

Let India's every purchase  
power your portfolio.



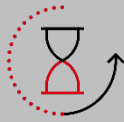
## Product Note

### HSBC Consumption Fund

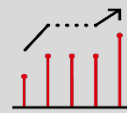
(An open ended equity scheme following consumption theme)

June 2026

**12.58%**  
CAGR since inception\* 2



**1.4X**  
since inception\* 2



**Rs. 3,48,127**  
Value of SIP investment Rs.  
10,000 p.m. since  
Inception\* 3



**Rs. 1,38,460**  
Value of Lump Sum  
Investment Rs. 100,000  
since inception\* 2

## Why Consumption Fund

India is clearly well positioned to reap benefits of demographic changes.



Also India is experiencing trends such as Penetration, Premiumisation and Digitisation under Consumption.



HSBC Consumption Fund aims to capture these strong underlying growth trends.



Changing spending patterns and as new age customer continues to upgrade this theme is expected to continue to show growth.



HSBC Consumption Fund aims to invest a minimum 80% in companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.



## Key Facts

<b>Fund Manager</b>	Anish Goenka, Mayank Chaturvedi#
<b>Benchmark<sup>1</sup></b>	Nifty India Consumption Index TRI
<b>Inception Date</b>	31 Aug 2023
<b>AUM<sup>8</sup></b>	Rs. 1,651.31 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 May 2026.

<sup>1</sup> As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

<sup>2</sup> As on 29 May 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty India Consumption Index TRI) has moved by 1.4X to Rs 1,38,800 from Rs 100,000 and delivered return of 12.69%. Please refer performance detailed performance of HSBC Consumption Fund. <sup>3</sup> During the same period, value of scheme benchmark (Nifty India Consumption Index TRI) has moved to Rs. 32,35,198.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to net assets	Industry - Allocation	% to net assets
Bharti Airtel Limited	5.92%	Consumer Durables	18.32%
Eternal Limited	5.63%	Automobiles	14.02%
Multi Commodity Exchange of India Ltd.	5.17%	Retailing	13.45%
Maruti Suzuki India Limited	4.64%	Beverages	10.12%
Radico Khaitan Limited	4.13%	Capital Markets	6.82%
Varun Beverages Limited	4.09%	Telecom - Services	5.92%
Titan Company Limited	3.86%	Leisure Services	5.07%
Mahindra & Mahindra Limited	3.07%	Food Products	4.10%
Amber Enterprises India Limited	2.89%	Healthcare Services	3.87%
GLOBAL HEALTH LIMITED	2.77%	Reverse Repos/TREPS	3.14%

#### Month End Base Expenses Ratios (Annualized)<sup>4</sup>

Plan	Base Expense Ratio (BER)
Regular <sup>5</sup>	1.80%
Direct	0.65%

#### Market Capitalisation

Large Cap	42.12%
Mid Cap	28.36%
Small Cap	27.09%
Debt	2.43%

<sup>4</sup> Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>5</sup> Risk free rate: 5.52% (FIMMDA-NSE Mibor) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. <sup>6</sup> BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here ([https://old.camsonline.com/COL\\_HSBCDownload.aspx](https://old.camsonline.com/COL_HSBCDownload.aspx)) <sup>7</sup> Continuing plans

### Investment Objective

The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed – 1; Fund Manager - Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19					
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Consumption Fund-Regular Plan	9974	-0.26	13846	12.58	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	9966	-0.34	13880	12.69	
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	12588	8.74	
HSBC Consumption Fund-Direct Plan	10102	1.02	14364	14.10	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	9966	-0.34	13880	12.69	
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	12588	8.74	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.



SIP Performance - HSBC Consumption Fund*– Regular Plan			
Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date: 31-Aug-23
Total amount invested (₹)	120000	330000	
Market Value as on May 29, 2026 (₹)	1,16,439	3,48,127	
Scheme Returns (%)	-5.54	3.84	
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,15,398	3,47,978	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-7.14	3.81	
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,37,647	
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	1.64	

SIP Performance - HSBC Consumption Fund*– Direct Plan			
Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date: 31-Aug-23
Total amount invested (₹)	120000	330000	
Market Value as on May 29, 2026 (₹)	1,17,216	3,54,993	
Scheme Returns (%)	-4.34	5.27	
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,15,398	3,47,978	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-7.14	3.81	
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,37,647	
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	1.64	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. [Click here](#) to check other funds performance managed by the Fund Manager

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

## Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p><b>HSBC Consumption Fund</b> (An open ended equity scheme following consumption theme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• To create wealth over long-term</li> <li>• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities</li> </ul>	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. <b>Benchmark : Nifty India Consumption Index TRI</b></p>  <p>The risk of the benchmark is Very High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 31 May 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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