

Nav Disclosure

Disclosure timings –

The AMC shall calculate and disclose the NAV on the website of Association of Mutual Funds in India – AMFI and on website of the Mutual Fund by 10.00 a.m. of next business day. NAV of the scheme will be calculated up to four decimal places.

- Illustration for Computation of NAV–

NAV (Rs.) =	Market or Fair Value of Scheme's investments + Current Assets – Current Liabilities
	No. of Units outstanding under Scheme on the Valuation Date
11.099	$11,00,00,000 + 10,00,000 - 10,000 = 11,09,90,000$
	1,00,00,000

Methodology for calculation of sale and re-purchase of units –

The Units of the Scheme are available for sale, repurchase and switch at applicable NAV based prices, subject to prevalent load provisions, if any, on every business day.

Sale Price

Sale Price = Applicable NAV Example

If the Applicable NAV is Rs. 15 and the sales load (i.e. Entry Load) is 0%, the sales price is calculated as follows: Sales Price = $15 * (1 + 0)$

$$= 15 * 1$$

$$= 15^{\wedge}$$

([^]Pursuant to levy of stamp duty, the number of units allotted on the sale price to the unitholders would be reduced to that extent of @0.005% of the transaction value.

Repurchase Price = Applicable NAV * (1 - Exit Load, if any) Example

If the Applicable NAV is Rs. 15 and the exit load applicable is 0.5%, the repurchase price is calculated as follows: Repurchase Price = $15 * (1 - 0.005)$

$$= 15 * 0.995$$

$$= 14.925$$

The repurchase price however, will not be lower than 97% of the NAV subject to SEBI Regulations as amended from time to time.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.