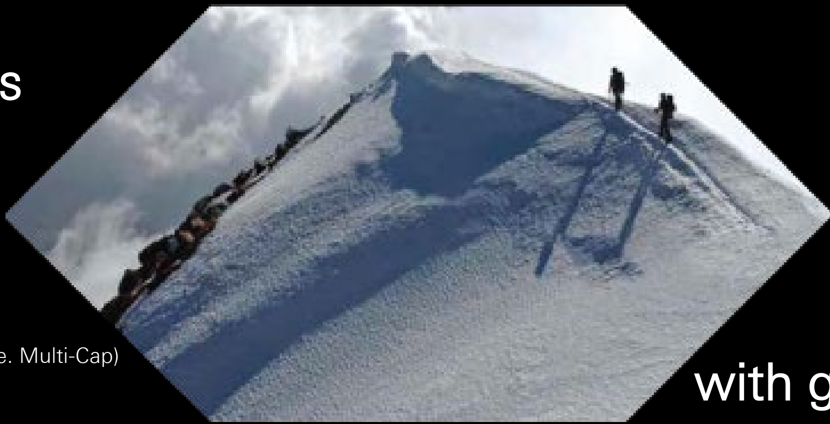
HSBC Mutual Fund

Reach new heights



with great focus.

Product Note

HSBC Focused Fund

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)

August 2026

16.62%
CAGR since inception* [2]

2.5X
since inception* [2]

Rs. 10,70,830
Value of SIP investment Rs. 10,000 p.m. since Inception* [3]

Rs. 2,52,640
Value of Lump Sum Investment Rs. 1,00,000 since inception* [2]

Why HSBC Focused Fund

- To seek long term growth from an actively managed portfolio comprising of up to 30 companies across market capitalization (i.e. Multi Caps)
- Our portfolio is a high-conviction portfolio which is positioned for stocks with earnings visibility in the near term and growth in medium to long term.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.

Key Facts

Fund Manager	Neelotpal Sahai, Sonal Gupta & Mayank Chaturvedi[#]
Benchmark[1]	Nifty 500 TRI
Inception Date	22 July 2020
AUM[&]	Rs. 1,772.71 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 July 2026.

[1] As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark
[2] As on 31 July 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 2.7X to Rs. 2,75,790 from Rs.100,000 and delivered return of 18.33%. Please refer detailed performance of HSBC Focused Fund. [3] During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to Rs. 10,64,293.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to net assets
ICICI Bank Limited	8.34%
HDFC Bank Limited	6.33%
Shriram Finance Limited	4.72%
Larsen & Toubro Limited	4.44%
Reliance Industries Limited	4.43%
Infosys Limited	4.14%
TVS Motor Company Limited	4.14%
Shadowfax Technologies Limited	4.11%
Multi Commodity Exchange of India Ltd.	4.02%
Nippon Life India Asset Management Ltd	3.93%

Industry - Allocation	% to net assets
Banks	17%
Capital Markets	7.95%
Finance	7.43%
Automobiles	6.60%
Consumer Durables	6.31%
Healthcare Services	5.97%
Net Current Assets	5.88%
Retailing	5.82%
Electrical Equipment	4.96%
Construction	4.44%

Risk Ratios[4]	
Standard Deviation	16.68%
Beta	1.00

Risk Ratios[4]	
Sharpe Ratio [5]	0.53
R2	0.88%

Month End Base Expenses Ratios (Annualized)[6]

Plan	Base Expense Ratio (BER)
Regular[7]	1.78%
Direct	0.78%

Market Capitalisation

Large Cap	48.70%
Mid Cap	29.89%
Small Cap	14.05%
Debt	7.36%

[4] Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. [5] Risk free rate: 5.41% (FIMMDA-NSE Mibor) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. [6] BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) [7] Continuing plans

Investment Objective

To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed – 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Focused Fund-Regular Plan~~	10664	6.64	14670	13.61	17334	11.62	NA	NA	25264	16.62	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	NA	NA	27579	18.33	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	23534	15.26	
HSBC Focused Fund-Direct Plan~~	10784	7.84	15193	14.95	18193	12.70	NA	NA	26775	17.75	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	NA	NA	27579	18.33	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	23534	15.26	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

SIP Performance - HSBC Focused Fund – Regular Plan

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	720000	Inception Date: 22-Jul-20
Market Value as on July 31, 2026 (₹)	127,740	417,892	818,330	1,070,830	
Scheme Returns (%)	12.23	9.94	12.38	13.11	
Nifty 500 TRI - Scheme Benchmark (₹)	123,762	402,141	795,201	1,064,293	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	12.90	
Nifty 50 TRI - Additional Benchmark (₹)	119,612	384,933	736,947	971,946	
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	9.89	

SIP Performance - HSBC Focused Fund – Direct Plan				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on July 31, 2026 (₹)	128,536	425,800	844,857	1,110,558
Scheme Returns (%)	13.51	11.23	13.67	14.32
Nifty 500 TRI - Scheme Benchmark (₹)	123,762	402,141	795,201	1,064,293
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	12.90
Nifty 50 TRI - Additional Benchmark (₹)	119,612	384,933	736,947	971,946
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	9.89

Inception Date: 22-Jul-20

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Click here to check other funds performance managed by the Fund Manager

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Product Label

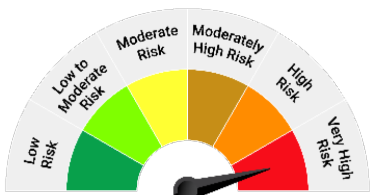
Scheme name and Type of scheme

HSBC Focused Fund
(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

Scheme Risk-o-meter



The risk of the scheme is Very High Risk

Benchmark Risk-o-meter (as applicable)

As per AMFI Tier I Benchmark i.e.
Benchmark Index: NIFTY 500 TRI

The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 July 2026

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 2026 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.