

Details of Votes cast during the quarter ended March 2016 of the Financial year 2015-16

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
20-Jan-16	GLENMARK PHARMACEUTICALS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE ISSUANCE OF EQUITY OR EQUITY-LINKED SECURITIES WITHOUT PREEMPTIVE RIGHTS	FOR	FOR	A vote FOR this resolution is warranted given that the potential dilution of this issuance is considered reasonable.
20-Jan-16	GLENMARK PHARMACEUTICALS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE PLEDGING OF ASSETS FOR DEBT	FOR	ABSTAIN	The decision was to vote in favor of this resolution. However, Abstain was recorded in the voting system due to an inadvertent error.
27-Jan-16	POWER MECH PROJECTS LIMITED	POSTAL BALLOT	MANAGEMENT	APPROVE PAYMENT OF REMUNERATION TO NON-EXECUTIVE DIRECTORS	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the company's remuneration practices. The proposed remuneration is considered reasonable when compared with other similar sized firms.
02-Feb-16	KNR CONSTRUCTIONS LIMITED	POSTAL BALLOT	MANAGEMENT	APPROVE REAPPOINTMENT AND REMUNERATION OF K NARASIMHA REDDY AS MANAGING DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the company's remuneration practices. The proposed remuneration is considered reasonable when compared with other similar sized firms.
02-Feb-16	KNR CONSTRUCTIONS LIMITED	POSTAL BALLOT	MANAGEMENT	APPROVE REAPPOINTMENT AND REMUNERATION OF K JALANDHAR REDDY AS EXECUTIVE DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the company's remuneration practices. The proposed remuneration is considered reasonable when compared with other similar sized firms.
11-Feb-16	PETRONET LNG LTD.	POSTAL BALLOT	MANAGEMENT	AMEND MEMORANDUM OF ASSOCIATION RE: CORPORATE PURPOSE	FOR	FOR	A vote FOR this resolution is warranted given that the proposed new business activity would support the company's core business and can be carried on conveniently and advantageously with the existing business of the company
24-Feb-16	ZEE ENTERTAINMENT ENTERPRISES	POSTAL BALLOT	MANAGEMENT	APPROVE APPOINTMENT AND REMUNERATION OF AMIT GOENKA AS CHIEF EXECUTIVE OFFICER OF ASIA TODAY LTD, MAURITIUS	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the company's remuneration practices. The proposed remuneration is considered reasonable when compared with other similar sized firms.
24-Feb-16	ZEE ENTERTAINMENT ENTERPRISES	POSTAL BALLOT	MANAGEMENT	APPROVE PLEDGING OF ASSETS FOR DEBT	FOR	FOR	This authority would allow the company to mortgage its movable and immovable properties in favor of banks and other financial institutions to secure existing and/or future borrowings
26-Feb-16	DEWAN HOUSING FINANCE CORPORA	POSTAL BALLOT	MANAGEMENT	APPROVE ISSUANCE OF WARRANTS ON PREFERENTIAL BASIS TO PROMOTER GROUP	FOR	FOR	The proposal would enable the company to raise funds for its business purposes and general corporate purposes and dilution to existing public shareholders is considered reasonable
26-Feb-16	STATE BANK OF INDIA	POSTAL BALLOT	MANAGEMENT	APPROVE ISSUANCE OF EQUITY OR EQUITY-LINKED SECURITIES WITHOUT PREEMPTIVE RIGHTS	FOR	ABSTAIN	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008
01-Mar-16	SUNDRAM FASTENERS LTD.	POSTAL BALLOT	MANAGEMENT	AUTHORIZE ISSUANCE OF NON-CONVERTIBLE DEBENTURES	FOR	FOR	A vote FOR this resolution is warranted given that the potential increase in debt is within a reasonable range
01-Mar-16	SUNDRAM FASTENERS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE TRANSFER OF SHARES IN CERTAIN SUBSIDIARIES OF THE COMPANY	FOR	FOR	A vote FOR this resolution is warranted given that the proposed transfer of interests in certain subsidiaries would create a stronger balance sheet for the new intermediate holding company
03-Mar-16	LIC HOUSING FINANCE LTD.	POSTAL BALLOT	MANAGEMENT	ADOPT NEW ARTICLES OF ASSOCIATION	FOR	FOR	A vote FOR this resolution is warranted given the proposal would render the company's articles updated and ensure compliance to the prevailing laws.
03-Mar-16	WELSPUN INDIA LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE STOCK SPLIT	FOR	FOR	A vote FOR this resolution is warranted given the proposals may improve the marketability and liquidity of the company's shares and would have no material economic impact on shareholders.
03-Mar-16	WELSPUN INDIA LTD.	POSTAL BALLOT	MANAGEMENT	AMEND MEMORANDUM OF ASSOCIATION TO REFLECT CHANGES IN CAPITAL	FOR	FOR	This is to reflect the above stock split process on MOA
05-Mar-16	HCL TECHNOLOGIES LTD.	COURT CONVENED MEETING	MANAGEMENT	APPROVE SCHEME OF ARRANGEMENT	FOR	FOR	The scheme is an internal reorganization that aims to rationalize and provide focused and strategic management of the company's businesses
23-Mar-16	JSW ENERGY LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE JSWEL EMPLOYEES STOCK OWNERSHIP PLAN - 2016 (THE PLAN)	FOR	FOR	Employee Stock Option Plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP 2016 and the overhang from the existing plans, the total dilution is considered reasonable
23-Mar-16	JSW ENERGY LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE GRANT OF STOCK OPTIONS TO EMPLOYEES AND SUBSIDIARIES OF THE COMPANY UNDER THE PLAN	FOR	FOR	Employee Stock Option Plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP 2016 and the overhang from the existing plans, the total dilution is considered reasonable
23-Mar-16	JSW ENERGY LTD.	POSTAL BALLOT	MANAGEMENT	AUTHORIZE TRUST TO UNDERTAKE SECONDARY ACQUISITION OF SHARES FOR THE IMPLEMENTATION OF THE PLAN	FOR	FOR	Employee Stock Option Plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP 2016 and the overhang from the existing plans, the total dilution is considered reasonable

23-Mar-16	JSW ENERGY LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE PROVISION OF MONEY TO THE TRUST FOR PURCHASE OF SHARES OF THE COMPANY FOR IMPLEMENTATION OF THE PLAN	FOR	FOR	Employee Stock Option Plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP 2016 and the overhang from the existing plans, the total dilution is considered reasonable
23-Mar-16	JSW ENERGY LTD.	POSTAL BALLOT	MANAGEMENT	ELECT RAKESH NATH AS INDEPENDENT DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
24-Mar-16	RAMCO CEMENTS LTD.	POSTAL BALLOT	MANAGEMENT	AUTHORIZE ISSUANCE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES	FOR	FOR	A vote FOR this resolution is warranted given that the potential increase in debt is within a reasonable range
25-Mar-16	MOTHERSON SUMI SYSTEMS LTD.	POSTAL BALLOT	MANAGEMENT	CHANGE LOCATION OF REGISTERED OFFICE	FOR	FOR	A vote FOR this resolution is warranted given the proposal would provide administrative efficiency and economic control.
29-Mar-16	UPL LIMITED	POSTAL BALLOT	MANAGEMENT	APPROVE SCHEME OF AMALGAMATION OF ADVANTA LTD. AND UPL LTD.	FOR	FOR	The strategic rationale of the transaction to integrate businesses and facilitate future growth is sound in nature. The exchange ratio is recommended by an independent valuer and deemed fair by an independent advisor and the transaction is expected to be value accretive in the long term.
30-Mar-16	UPL LIMITED	COURT CONVENED MEETING	MANAGEMENT	APPROVE SCHEME OF AMALGAMATION OF ADVANTA LTD. AND UPL LTD.	FOR	FOR	The strategic rationale of the transaction to integrate businesses and facilitate future growth is sound in nature. The exchange ratio is recommended by an independent valuer and deemed fair by an independent advisor and the transaction is expected to be value accretive in the long term.
31-Mar-16	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE 2015 STOCK INCENTIVE COMPENSATION PLAN (PLAN) AND GRANT OF INCENTIVE TO ELIGIBLE EMPLOYEES UNDER THE PLAN	FOR	FOR	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP 2016 and the overhang from the existing plans, the total dilution is considered reasonable
31-Mar-16	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE GRANT OF INCENTIVES TO ELIGIBLE EMPLOYEES OF THE COMPANY'S SUBSIDIARIES UNDER THE PLAN	FOR	FOR	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP 2016 and the overhang from the existing plans, the total dilution is considered reasonable
31-Mar-16	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	ELECT J.S. LEHMAN AS INDEPENDENT DIRECTOR	FOR	FOR	Appointment in line with statutory requirements
31-Mar-16	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	ELECT P. KUMAR-SINHA AS INDEPENDENT DIRECTOR	FOR	FOR	Appointment in line with statutory requirements
31-Mar-16	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE REAPPOINTMENT AND REMUNERATION OF V. SIKKA AS CEO & MANAGING DIRECTOR	FOR	FOR	Appointment in line with statutory requirements. The CEO's proposed remuneration consists of a higher equity component and lower cash component compared to the previous remuneration plan, improving the link between the remuneration and company performance.