

A fund with a range of shots.



Invest in HSBC Multi Asset Allocation Fund

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

February 2026

To face all market deliveries.

Why HSBC Multi Asset Allocation Fund?

With an efficient asset allocation HSBC Multi Asset Allocation Fund aims to spread the risk across three major asset classes i.e. Equity, Debt and Gold/Silver risk to deliver fair risk adjusted growth in long run.



Aims to invest in high quality assets including GOI securities, Corporate bonds, Money market instruments to generate alpha with active duration management.

The Fund typical equity allocation may range between 65% to 80%.



The fund also aims to allocate around 10% to 25% to Gold/Silver ETF to compensate for volatility and support long term growth.

The fund aims to follow blended i.e. Top-down + Bottom-up approach and blended Growth and Value style investing.



In case of extreme events the fund may explore Arbitrage opportunities to help reduce volatility and improve overall performance.

Fund will take flexicap approach and invest across market caps based on prevailing valuation comfort



Asset re-allocation could be undertaken basis changes in a market / asset class outlook of the Fund House.

General Debt allocation of the fund is likely to be around 10% to 25%.



Key Facts

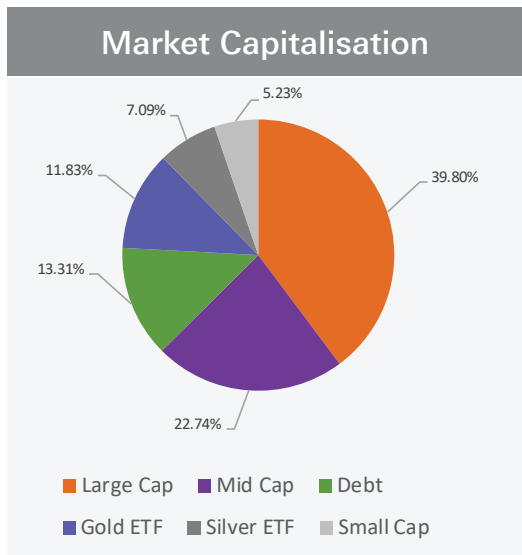
Fund Manager	Cheenu Gupta, Mahesh Chhabria, Mohd Asif Rizwi . Dipan Parikh & Mayank Chaturvedi [#]
Benchmark¹	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)
Inception Date	28-Feb-24
AUM^{&}	Rs. 2,693.31 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 January 2026.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

Portfolio Top Holdings	% to net assets
Bharti Airtel Limited	4.08%
Larsen & Toubro Limited	3.88%
Titan Company Limited	3.64%
Bharat Electronics Limited	3.36%
HDFC Bank Limited	3.13%
ICICI Prudential AMC Ltd	3.07%
GE Vernova T&D India Limited	2.93%
Ashok Leyland Limited	2.87%
FSN E-Commerce Ventures Limited	2.48%
Axis Bank Limited	2.41%

Industry - Allocation	% to net assets
Gold ETF	11.83%
Banks	10.21%
Capital Markets	7.17%
Silver ETF	7.09%
Debt Instrument	7.04%
Consumer Durables	5.42%
Retailing	4.96%
Telecom - Services	4.08%
Reverse Repos/TREPS	4.06%
IT - Software	4.01%



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Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Asset Allocation Fund- Regular Plan~~	12335	23.42	13619	17.42	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	12299	23.06	13797	18.22	28-Feb-2024
Additional Benchmark (Nifty 50 TRI)	10897	9.00	11803	9.00	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Asset Allocation Fund- Direct Plan~~	12503	25.10	13982	19.04	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	12299	23.06	13797	18.22	28-Feb-2024
Additional Benchmark (Nifty 50 TRI)	10897	9.00	11803	9.00	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 31 January 2026.

SIP Performance - HSBC Multi Asset Allocation Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date
Total amount invested (₹)	120000	230000	
Market Value as on January 31, 2026 (₹)	138,955	271,262	
Scheme Returns (%)	30.61	17.54	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	136,946	273,911	28-Feb-2024
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	27.26	18.63	
Nifty 50 TRI - Additional Benchmark (₹)	124,462	243,284	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	5.75	

SIP Performance - HSBC Multi Asset Allocation Fund - Direct - Growth Option

Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date
Total amount invested (₹)	120000	230000	
Market Value as on January 31, 2026 (₹)	140,009	275,060	
Scheme Returns (%)	32.39	19.11	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	136,946	273,911	28-Feb-2024
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	27.26	18.63	
Nifty 50 TRI - Additional Benchmark (₹)	124,462	243,284	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	5.75	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Source: HSBC Mutual Fund, data as on 31 January 2026
Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/0781935e-c82e-47e7-8bd5-45318d6dc4a1/performance-note-equity-hybrid-debt-global-funds-feb-2026.pdf> to check other funds performance managed by the Fund Manager

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Data as on 31 January 2026.

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#accordion1446811090=4>

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Source – HSBC Mutual Fund, Data as of 31 January 2026. Past performance may or may not sustain and doesn’t guarantee the future performance.

HSBC Multi Asset Allocation Fund

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I **Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)**

Scheme Riskometer



The risk of the scheme is Very High Risk

Benchmark Risk-o-meter (as applicable)

BSE 200 TRI



The risk of the benchmark is Very High Risk

Domestic price of gold



The risk of the benchmark is High Risk

NIFTY Short Duration Debt Index



The risk of the benchmark is Low to Moderate Risk

Domestic price of silver



The risk of the benchmark is Very High Risk

Note on Risk-o-meters: Riskometer is as on 31 January 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 31 January 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully. CL 3696