

Reach new heights

Product Note

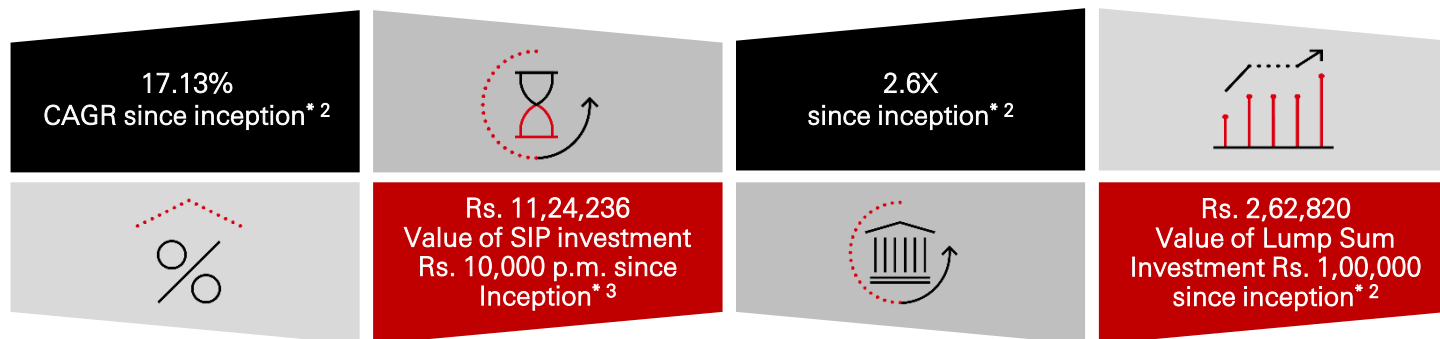
HSBC Focused Fund

(An open-ended equity scheme investing in maximum 30 stocks (i.e. Multi cap))



with great focus.

September 2026



Why HSBC Focused Fund

To seek long term growth from an actively managed portfolio comprising of up to 30 companies across market capitalization (i.e. Multi Caps)



Our portfolio is a high-conviction portfolio which is positioned for stocks with earnings visibility in the near term and growth in medium to long term.



Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.



Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.



NOTICE As per SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, modifications in certain features of the aforesaid schemes are applicable with effect from August 26, 2026 (Effective Date). Equity and Equity related securities - 80 to 100%, Money market instruments and other liquid instruments) - 0 to 20%, Units issued by InvITs - 0 to 10%, Units of Gold and Silver ETFs - 0 to 20%.

Key Facts

Fund Manager	Neelotpal Sahai, Sonal Gupta & Mayank Chaturvedi #, Dipan S. Parikh
Benchmark¹	Nifty 500 TRI
Inception Date	22 July 2020
AUM²	Rs. 1,843.06 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 August 2026.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark

² As on 31 August 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 2.7X to Rs. 2,75,940 from Rs.100,000 and delivered return of 18.06%. Please refer detailed performance of HSBC Focused Fund. ³ During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to Rs. 10,74,713.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

PUBLIC

Document remediated as per WCAG 2.2 Level AA standards

Portfolio	% to net assets	Industry - Allocation	% to net assets
ICICI Bank Limited	8.13%	Banks	16.17%
HDFC Bank Limited	5.77%	Capital Markets	8.43%
Shriram Finance Limited	4.67%	Electrical Equipment	8.42%
Multi Commodity Exchange of India Ltd.	4.61%	Finance	7.26%
Larsen & Toubro Limited	4.39%	Healthcare Services	6.69%
Reliance Industries Limited	4.16%	Automobiles	6.39%
TVS Motor Company Limited	4.00%	Retailing	5.85%
Infosys Limited	4.00%	Consumer Durables	5.64%
Nippon Life India Asset Management Ltd	3.82%	Reverse Repos/TREPS	4.51%
KEI Industries Limited	3.74%	Construction	4.39%

Risk Ratios ⁴		Risk Ratios ⁴	
Standard Deviation	16.73%	Sharpe Ratio ⁵	0.63
Beta	0.99	R2	0.87%

Month End Base Expenses Ratios (Annualized) ⁶		Market Capitalisation	
Plan	Base Expense Ratio (BER)	Large Cap	46.39%
Regular ⁷	1.77%	Mid Cap	34.24%
Direct	0.77%	Small Cap	15.04%
		Debt	4.33%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 4.96% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) ⁷ Continuing plans

Investment Objective

To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed – 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Focused Fund-Regular Plan~~	11354	13.46	15340	15.32	17099	11.32	NA	NA	26282	17.13	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10534	5.31	14257	12.54	16946	11.12	NA	NA	27594	18.06	
Additional Benchmark (Nifty 50 TRI)	9965	-0.35	12951	8.99	14915	8.32	NA	NA	23265	14.81	
HSBC Focused Fund-Direct Plan~~	11486	14.77	15888	16.67	18023	12.50	NA	NA	27881	18.26	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10534	5.31	14257	12.54	16946	11.12	NA	NA	27594	18.06	
Additional Benchmark (Nifty 50 TRI)	9965	-0.35	12951	8.99	14915	8.32	NA	NA	23265	14.81	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

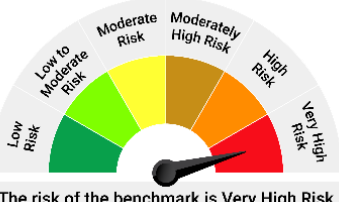
SIP Performance - HSBC Focused Fund – Regular Plan					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	730000	
Market Value as on August 31, 2026 (₹)	1,31,976	4,29,708	8,43,716	11,24,236	
Scheme Returns (%)	19.06	11.85	13.60	14.05	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,235	3,98,035	7,87,574	10,74,713	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.05	6.64	10.82	12.58	
Nifty 50 TRI - Additional Benchmark (₹)	1,18,048	3,77,601	7,22,179	9,70,591	
Nifty 50 TRI - Additional Benchmark Returns (%)	-3.01	3.13	7.35	9.26	

SIP Performance - HSBC Focused Fund – Direct Plan					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	730000	
Market Value as on August 31, 2026 (₹)	1,32,809	4,37,827	8,71,286	11,66,732	
Scheme Returns (%)	20.42	13.14	14.91	15.27	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,235	3,98,035	7,87,574	10,74,713	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.05	6.64	10.82	12.58	
Nifty 50 TRI - Additional Benchmark (₹)	1,18,048	3,77,601	7,22,179	9,70,591	
Nifty 50 TRI - Additional Benchmark Returns (%)	-3.01	3.13	7.35	9.26	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. [Click here](#) to check other funds performance managed by the Fund Manager

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Focused Fund (An open-ended equity scheme investing in maximum 30 stocks (i.e. Multi cap)) This product is suitable for investors who are seeking*: - Long term wealth creation - Investment in equity and equity related securities across market capitalization in maximum 30 stocks	 The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY 500 TRI  The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 August 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 August 2026

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 HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
 GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.