

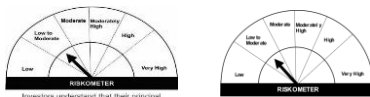
HSBC Liquid Fund				
Portfolio As on 28-NOVEMBER-2022				
Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
Corporate/ PSU Debt				
Corporate Bonds / Debentures				
Hindustan Petroleum Corporation Limited	3,195.06	0.24%	CRISIL AAA	CRISIL AAA
Housing Development Finance Corporation Limited	10,545.08	0.78%	CRISIL AAA	CRISIL AAA
LIC Housing Finance Limited	10,594.14	0.78%	CRISIL AAA	CRISIL AAA
L & T Finance Ltd.	5,427.50	0.40%	CRISIL AAA	CRISIL AAA
National Bank for Agriculture & Rural Development	10,723.58	0.79%	CRISIL AAA	CRISIL AAA
Power Finance Corporation Limited	7,530.86	0.56%	CRISIL AAA	CARE AAA
Rec Limited	8,574.10	0.64%	CRISIL AAA	CARE AAA
	56,590.32	4.19%		
Money Market Instruments				
Certificate of Deposit				
Canara Bank	69,925.61	5.16%	CRISIL A1+	ICRA AAA
Indian Bank	52,058.60	3.84%	CRISIL A1+	ICRA AA+
HDFC Bank Limited	49,736.13	3.67%	CARE A1+	CRISIL AAA
Axis Bank Limited	52,224.31	3.86%	CRISIL A1+	CRISIL AAA
Union Bank of India	22,285.63	1.65%	ICRA A1+	CARE AA+
Kotak Mahindra Bank Limited	22,283.21	1.65%	CRISIL A1+	CRISIL AAA
National Bank for Agriculture & Rural Development	9,871.73	0.73%	CRISIL A1+	CARE AAA
Small Industries Development Bank of India	9,858.58	0.73%	CARE A1+	CRISIL AAA
Kotak Mahindra Bank Limited	4,982.67	0.37%	ICRA A1+	CRISIL AAA
	293,226.65	21.66%		
Commercial Paper				
Aditya Birla Finance Limited	14,631.36	1.10%	ICRA A1+	ICRA AAA
Bajaj Finance Limited	9,906.97	0.73%	CRISIL A1+	CRISIL AAA
Birla Group Holdings Private Limited	9,960.84	0.74%	ICRA A1+	ICRA AAA
Export Import Bank of India	24,778.15	1.83%	CRISIL A1+	CRISIL AAA
HDFC Securities Limited	29,532.66	2.18%	CRISIL A1+	CRISIL AAA
Housing Development Finance Corporation Limited	29,924.86	2.21%	CRISIL A1+	CRISIL AAA
ICICI Securities Limited	49,732.50	3.67%	CRISIL A1+	CRISIL AAA
Jainnagar Utilities and Power Pvt Limited	19,926.59	1.47%	CRISIL A1+	CRISIL AAA
Kotak Securities Limited	44,457.53	3.28%	CRISIL A1+	CRISIL AAA
National Bank for Agriculture & Rural Development	39,797.43	2.94%	CRISIL A1+	CARE AAA
Network18 Media And Investments Limited	12,434.99	0.92%	CRISIL A1+	CRISIL A1+
NTPC Limited	9,976.05	0.74%	CRISIL A1+	CRISIL AAA
Reliance Jio Infocomm Limited	44,668.16	3.30%	CRISIL A1+	CRISIL AAA
Reliance Retail Ventures Limited	29,630.94	2.19%	CRISIL A1+	CRISIL AAA
Reliance Retail Ventures Ltd.	19,996.60	1.48%	CRISIL A1+	CRISIL AAA
SBICAP Securities Limited	9,976.53	0.74%	CRISIL A1+	CRISIL AAA
Sikka Ports & Terminals Limited	7,473.14	0.55%	CRISIL A1+	CRISIL AAA
Small Industries Development Bank of India	57,349.93	4.23%	CARE A1+	CRISIL AAA
Tata Capital Financial Services Limited	14,925.71	1.10%	ICRA AAA	CRISIL AAA
Tata Power Company Limited	19,854.08	1.47%	CRISIL A1+	CRISIL AAA
Tata Power Renewable Energy Limited	16,829.29	1.24%	CRISIL A1+	CRISIL AAA
Tata Steel Limited	39,616.71	2.93%	ICRA A1+	FTCH AA+
	555,582.98	41.04%		
Government Securities				
GOI 06.84% 19DEC2022	34,940.87	2.58%	Sovereign	Sovereign
	34,940.87	2.58%		
Treasury Bill				
91 DAYS T-BILLS 27Jan2023	28,214.06	2.08%	Sovereign	Sovereign
91 DAYS T-BILL 22DEC22	24,907.40	1.84%	Sovereign	Sovereign
91 DAYS T-BILLS 05JAN23	19,874.68	1.47%	Sovereign	Sovereign
182 DAYS T-BILL 09FEB23	19,752.20	1.46%	Sovereign	Sovereign
91 DAYS T-BILLS 16FEB2023	19,729.84	1.46%	Sovereign	Sovereign
182 DAYS T-BILL 22DEC22	17,435.18	1.29%	Sovereign	Sovereign
182 DAYS T-BILL 26DEC2022	17,414.34	1.29%	Sovereign	Sovereign
91 DAYS T-BILL - 19JAN2023	17,348.03	1.28%	Sovereign	Sovereign
182 DAYS T-BILL 01DEC22	16,994.58	1.25%	Sovereign	Sovereign
91 DAYS T-BILLS 08Dec2022	9,985.61	0.74%	Sovereign	Sovereign
182 DAYS T-BILL 15DEC22	9,974.42	0.74%	Sovereign	Sovereign
91 DAYS T-BILL - 02FEB2023	9,868.36	0.73%	Sovereign	Sovereign
91 DAYS T-BILL 09FEB23	4,938.06	0.36%	Sovereign	Sovereign
	216,455.74	15.99%		
Other Instruments				
TREPS	186,812.86	13.79%		
Net Current Assets:	10,725.53	0.75%		
Total Net Assets as on 28-NOVEMBER-2022	1,354,334.96	100.00%		

Asset Allocation	% to Net Assets
Corporate/ PSU Debt	4.19%
Money Market Instruments	62.70%
Government Securities	2.58%
Treasury Bill	15.99%
Cash Equivalent	13.79%
Net Current Assets	0.75%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	18.57%
AAA and equivalents	66.89%
Reverse Repo/ TREPS	13.79%
Net Current Assets	0.75%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 05, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.