

HSBC MUTUAL FUND NOTICE

Notice-Cum-Addendum to Scheme Information Document (SID), Key Information Memorandum and Statement of Additional Information (SAI) of HSBC Mutual Fund (“the Fund”)

In terms of Notice dated October 14, 2022 announcing the proposed transfer of the schemes of L&T Mutual Fund (“L&T MF”) to HSBC Mutual Fund (“HSBC MF”) along with other changes, and in terms of Notice dated November 23, 2022, the Schemes of L&T MF have been transferred to and forms part of HSBC MF with effect from close of business hours of November 25, 2022, along with all other changes stated in the said notices. In this regard, the unitholders are requested to take note of the following changes:

A. Fund Managers of schemes of HSBC MF:

The following are the fund managers of the schemes of HSBC MF with effect from November 26, 2022:

Sr. No.	Name of the Scheme(s)	Scheme Category	Type of Scheme	Fund Manager(s)
1.	HSBC Focused Fund	Focused Fund	An open ended equity scheme investing in maximum 30 stocks across market caps.	Neelotpal Sahai and Ankur Arora
2.	HSBC Flexi Cap Fund	Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Vihang Shankar Naik and Venugopal Manghat
3.	HSBC Ultra Short Duration Fund	Ultra Short Duration Fund	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.	Mahesh Chhabria and Jalpan Shah
4.	HSBC Overnight Fund	Overnight Fund	An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	Kapil Lal Punjabi and Mahesh Chhabria
5.	HSBC Large and Mid Cap Fund	Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks.	Cheenu Gupta and Neelotpal Sahai
6.	HSBC Large Cap Fund	Large Cap Fund	An open ended equity scheme predominantly investing in large cap stocks.	Neelotpal Sahai and Ankur Arora
7.	HSBC Conservative Hybrid Fund	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments.	Ritesh Jain and Cheenu Gupta (Fund Manager Equity)
8.	HSBC Liquid Fund	Liquid Fund	An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	Kapil Lal Punjabi and Shriram Ramanathan
9.	HSBC Mid cap Fund	Mid cap Fund	An open ended equity scheme predominantly investing in mid cap stocks.	Vihang Shankar Naik and Cheenu Gupta
10.	HSBC Aggressive Hybrid Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments.	Shriram Ramanathan and Cheenu Gupta (Fund Manager Equity)
11.	HSBC Dynamic Bond Fund	Dynamic Bond Fund	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.	Jalpan Shah and Shriram Ramanathan
12.	HSBC Infrastructure Fund	Thematic – Infrastructure Fund	An open-ended equity Scheme following Infrastructure theme.	Venugopal Manghat and Gautam Bhupal
13.	HSBC Low Duration Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.	Shriram Ramanathan and Mahesh Chhabria
14.	HSBC Short Duration Fund	Short Duration Fund	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.	Jalpan Shah and Shriram Ramanathan
15.	HSBC Small Cap Fund	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks.	Venugopal Manghat and Vihang Shankar Naik
16.	HSBC Medium to Long Duration Fund	Medium to Long Duration Fund	An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.	Jalpan Shah and Shriram Ramanathan
17.	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund	Index Fund	An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk	Ritesh Jain and Kapil Lal Punjabi
18.	HSBC Global Equity Climate Change Fund of Fund	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change	B. Aswin Kumar
19.	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Fund of Funds (Overseas)	An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund	B. Aswin Kumar
20.	HSBC Brazil Fund	Fund of Funds (Overseas)	An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund	B. Aswin Kumar
21.	HSBC Global Emerging Markets Fund	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund	B. Aswin Kumar
22.	HSBC Managed Solutions India – Growth	Fund of Funds (Overseas/Domestic)	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Gautam Bhupal
23.	HSBC Managed Solutions India – Moderate	Fund of Funds (Overseas/Domestic)	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Gautam Bhupal
24.	HSBC Managed Solutions India – Conservative	Fund of Funds (Domestic)	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Gautam Bhupal
25.	HSBC Business Cycles Fund	Thematic Fund	An open-ended equity scheme following business cycles based investing theme	Ankur Arora and Venugopal Manghat
26.	HSBC Banking and PSU Debt Fund	Banking and PSU Fund	An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit	Mahesh Chhabria and Jalpan Shah
27.	HSBC Credit Risk Fund	Credit Risk Fund	An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk	Shriram Ramanathan and Kapil Lal Punjabi
28.	HSBC Gilt Fund	Gilt Fund	An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk	Jalpan Shah and Shriram Ramanathan
29.	HSBC Money Market Fund	Money Market Fund	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	Kapil Lal Punjabi and Shriram Ramanathan
30.	HSBC Value Fund	Value Fund	An open ended equity scheme following a value investment strategy	Venugopal Manghat and Vihang Shankar Naik
31.	HSBC Medium Duration Fund	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk	Shriram Ramanathan and Kapil Lal Punjabi
32.	HSBC Corporate Bond Fund	Corporate Bond Fund	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk	Jalpan Shah and Shriram Ramanathan
33.	HSBC Arbitrage Fund	Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	Ritesh Jain and Praveen Ayathan (Fund Manager Equity)
34.	HSBC Balanced Advantage Fund	Balanced Advantage Fund	An open ended dynamic asset allocation fund	Ritesh Jain and Neelotpal Sahai (Fund Manager Equity)
35.	HSBC Equity Savings Fund	Equity Savings Fund	An open ended scheme investing in equity, arbitrage and debt	Ritesh Jain and Cheenu Gupta (Fund Manager Equity)
36.	HSBC ELSS Fund	ELSS Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Cheenu Gupta and Gautam Bhupal
37.	HSBC Nifty 50 Index Fund	Index Fund	An open-ended Equity Scheme tracking NIFTY 50 Index.	Praveen Ayathan
38.	HSBC Nifty Next 50 Index Fund	Index Fund	An open-ended Equity Scheme tracking Nifty Next 50 Index	Praveen Ayathan
39.	HSBC Tax Saver Equity Fund*	ELSS Fund	An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit	Gautam Bhupal and Cheenu Gupta

*Subscriptions stopped with effect from close of business hours of November 25, 2022

Qualifications and Past Experience of the new Fund Managers are below:

Name of Fund Manager and Designation	Age	Qualifications	Years of Experience with description
Mr. Shriram Ramanathan (CIO Fixed Income)	46 Years	B.E (Electrical), PGDBM – XLRI, CFA	Over 22 years of experience. HSBC Asset Management (India) Private Limited as CIO Fixed Income (Since November 26, 2022) Prior Assignments: L&T Investment Management Limited as Head of Fixed Income from July 6, 2012 to November 25, 2022. FIL Fund Management Private Limited as Portfolio Manager - Fixed Income from December 2009 to June 2012.
Mr. Venugopal Manghat (CIO Equity)	51 years	MBA Finance, BSC (Mathematics)	Over 28 years of experience. HSBC Asset Management (India) Private Limited as CIO Equity (Since November 26, 2022) Prior Assignments: L&T Investment Management Limited as Head of Equity Investments from May 26, 2016 to November 25, 2022. L&T Investment Management Limited as Co Head – Equities from November 24, 2012 till May 25, 2016 L&T Investment Management Limited as Vice President and Co-Head –Equity Investments from January 23, 2012 till November 23, 2012
Mr. Jalpan Shah (SVP Fund Management Fixed Income)	43 years	B.E. (Mechanical), PGDM	Over 17 years of experience HSBC Asset Management (India) Private Limited as SVP Fund Management Fixed Income (Since November 26, 2022) Prior Assignments: L&T Investment Management Limited as Portfolio Manager – Fixed Income from 30 June-2014 to November 25, 2022. Dealer – Investments (Fixed Income) and Macro Economic Research November 24, 2012 to 30th June, 2014 FIL Fund Management Private Ltd. as Research Associate from December 2007 to November 2012
Mr. Vihang Naik (SVP Fund Management Equities)	37 years	CFA Charterholder (USA), BMS	Over 16 years of experience HSBC Asset Management (India) Private Limited as SVP Fund Management Equities (Since November 26, 2022) Prior Assignments: L&T Investment Management Limited as Fund Manager – Equity from June 28, 2016 to November 25, 2022. L&T Investment Management as Analyst (July 11, 2012 to June 27, 2016)
Mr. Mahesh Chhabria (VP Fund Management Fixed Income)	36 years	Masters in Management Studies (M.M.S)	Over 12 years of experience HSBC Asset Management (India) Private Limited as VP Fund Management Fixed Income (Since November 26, 2022) Prior Assignments: L&T Investment Management Ltd as Fixed Income – Fund Manager from November 25, 2021 to November 25, 2022. L&T Investment Management Ltd as Dealer in Fixed Income since June, 2015 to November 24, 2021 Edelweiss Securities Ltd as Fixed Income dealer from October 2013 - June 2015 Derivium traditions Pvt. Ltd. as Fixed Income dealer from February 2013- October 2013 L&T Investment Management Ltd. as Associate in Investment Operations from November 2012 – February 2013. FIL Fund Management Pvt. Ltd. as Associate in Investment Operations from August 2010 – November, 2012
Ms. Cheenu Gupta (SVP Fund Management Equities)	41 years	CFA Charter (USA), PGDBM (Finance) - SPJIMR, B.E. (IT)	Over 17 years of experience HSBC Asset Management (India) Private Limited as SVP Fund Management Equities (Since November 26, 2022) Prior Assignments: L&T Investment Management Limited as Fund Manager – Equity from July 01, 2021 to November 25, 2022. Canara Robeco Asset Management Company Limited as Equity - Fund Manager (March 2018 – June 2021) Tata AIA Life Insurance Company Limited as Equity Fund Manager (from August 2009 - February 2018)

B. Change in Investor Relations Officer

Ms. Rheitu Bansal ceases to be the Investor Relations Officer of HSBC MF. Mr. Ankur Banthiya has been appointed as the Investor Relations Officer of HSBC MF with effect from November 26, 2022.

C. Changes in Benchmark Indices of certain schemes of the HSBC Mutual Fund

The benchmarks of the following schemes of HSBC Mutual Fund have been revised as under with effect from November 28, 2022:

Sr. No.	Name of the Scheme	Existing Tier 1 Benchmark	Revised Tier 1 Benchmark
1	HSBC Liquid Fund	CRISIL Liquid Fund B-I Index	Nifty Liquid Index B-I
2	HSBC Overnight Fund	CRISIL Overnight Fund A-I Index	NIFTY 1D Rate Index
3	HSBC Ultra Short Duration Fund	CRISIL Ultra Short Duration Fund B-I Index	NIFTY Ultra Short Duration Debt Index B-I
4	HSBC Low Duration Fund	CRISIL Low Duration Fund B-I Index	NIFTY Low Duration Debt Index B-I
5	HSBC Dynamic Bond Fund	CRISIL Dynamic Bond Fund A- III Index	NIFTY Composite Debt Index A-III
6	HSBC Short Duration Fund	CRISIL Short Duration Fund B-II Index	NIFTY Short Duration Debt Index B-II
7	HSBC Conservative Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	NIFTY 50 Hybrid Composite Debt 15:85 Index
8	HSBC Aggressive Hybrid Fund	CRISIL Hybrid 35+65 Aggressive Index	NIFTY 50 Hybrid Composite Debt 65:35 Index
9	HSBC Medium to Long Duration Fund	CRISIL Medium to Long Duration Fund B-III Index	NIFTY Medium to Long Duration Debt Index B-III
10	HSBC ELSS Fund	S&P BSE 500 TRI	NIFTY 500 TRI
11	HSBC Value Fund	S&P BSE 500 TRI	NIFTY 500 TRI
12	HSBC Business Cycles Fund	S&P BSE 500 TRI	NIFTY 500 TRI

D. Modifications to "Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority" section of SIDs of schemes of HSBC Mutual Fund:

The following disclosure is added to the existing disclosures made under sub-point "Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed" under the above heading:

The AMC acquired the entire share capital of L&T Investment Management Limited ("L&T AMC"), the asset management company of erstwhile L&T Mutual Fund, on 25 November 2022 ("LTMF Acquisition"). SEBI had issued a show cause notice dated 14 June 2022 to L&T AMC and certain employees of L&T AMC alleging certain deficiencies and non-compliances with respect to certain provisions of SEBI (Mutual Funds) Regulations, 1996 in relation to the thematic inspection of inter-scheme transfers of the L&T AMC in the period from 01 April 2017 to 30 June 2018. After the LTMF Acquisition, these employees of L&T AMC have joined the AMC as its key personnel. L&T AMC along with the said employees have filed their response to the show cause notice on 21 September 2022. L&T AMC and the said employees have also filed a settlement application dated 29 July 2022 on 02 August 2022 under the SEBI (Settlement Proceedings) Regulations, 2018.

E. Other Changes in the schemes of the HSBC Mutual Fund

i) Minimum purchase amount:

(In case of HSBC Liquid Fund and HSBC Overnight Fund)	(In case of all open ended schemes of the Fund other than) HSBC ELSS Fund, HSBC Liquid Fund and HSBC Overnight Fund	(In case of ELSS Fund)
For Growth Option : Rs. 5,000 per application and in multiples of Rs. 1 thereafter For Daily & Weekly IDCW Payout & Reinvestment Plan: Rs. 1,00,000 per application and in multiples of Rs. 1 thereafter	Rs. 5,000 per application and in multiples of Rs. 1 thereafter	Rs. 500 per application and in multiples of Rs. 500 thereafter

ii) Minimum Redemption amount:

For HSBC Liquid Fund, HSBC Overnight Fund & HSBC Ultra Short Duration Fund:	In case of all open ended schemes of the Fund other than HSBC Liquid Fund, HSBC Overnight Fund & HSBC Ultra Short Duration Fund
Rs.1000 in multiples of Re.1 or 1 unit in multiples of 0.01 units	Rs. 500 in multiples of Re.1 or 50 Units in multiples of 0.01 units

iii) Minimum Switch-In Amount:

(In case of HSBC Liquid Fund and HSBC Overnight Fund)	(In case of all open ended schemes of the Fund other than HSBC ELSS Fund, HSBC Liquid Fund and HSBC Overnight Fund)	(In case of ELSS Fund)
For Growth Option : Rs. 5,000 per application and in multiples of Rs. 1 thereafter For Daily & Weekly IDCW Payout & Reinvestment Plan: Rs. 1,00,000 per application and in multiples of Rs. 1 thereafter	Rs. 5,000 per application and in multiples of Re. 1 thereafter	Rs. 500 per application and in multiples of Rs. 500 thereafter

iv) Minimum SIP Plan Amount

(In case of all open ended schemes of the Fund)
SIP Dates: Any Date of the month
Frequency – Weekly (Default: Wednesday): Rs. 500 in multiples of Re.1 (Minimum Instalment - 12)
Frequency – Monthly (Default: 10th): Rs. 1000 in multiples of Re.1 (Minimum Instalment - 6)
Frequency – Quarterly (Default: 10th): Rs. 1500 in multiples of Re.1 ((Minimum Instalment - 4)
Minimum Aggregate Amount: Rs. 6,000/- in multiples of Re.1.

v) Systematic Transfer Plan

(In case source scheme is HSBC Liquid Fund and HSBC Overnight Fund)	(In case of source scheme for all open ended schemes of the Fund* other than HSBC Liquid Fund and HSBC Overnight Fund)
Frequency: Daily/Weekly/Fortnightly/Monthly/Quarterly: Rs. 1000 in multiples of Re.1 (Minimum Installment - 6) The minimum amount required under the source scheme for registering STP is Rs. 6,000. STP Date: Any Date of the month Default Day for Weekly: Wednesday Default Date for Fortnightly: 15th of the month Default Dates for Monthly & Quarterly: 10th of the month	Frequency: Daily/Weekly/Fortnightly/Monthly/Quarterly: Rs. 500 in multiples of Re.1 (Minimum Installment - 12) The minimum amount required under the source scheme for registering STP is Rs. 6,000. STP Date: Any Date of the month Default Day for Weekly: Wednesday Default Date for Fortnightly: 15th of the month Default Dates for Monthly & Quarterly: 10th of the month

vi) Systematic Withdrawal Plan

(In case of HSBC Liquid Fund and HSBC Overnight Fund)	(In case of all open ended schemes of the Fund other than HSBC Liquid Fund and HSBC Overnight Fund)*
Frequency - Monthly/Quarterly/Half-yearly/Annual: Rs. 1000 in multiples of Re.1/ 1 unit (Minimum Instalment - 6) The minimum amount required under the scheme for registering SWP is Rs. 6,000. SWP Date: Any Date of the month Default Dates for Monthly/Quarterly/Half-yearly/Annual: 10th of the month	Frequency - Monthly/Quarterly/Half-yearly/Annual: Rs. 500 in multiples of Re.1 / 50 units (Minimum Instalment - 12) The minimum amount required under the scheme for registering SWP is Rs. 6,000. SWP Dates: Any Date of the month (Default: 10th) Default Dates for Monthly/Quarterly/Half-yearly/Annual: 10th of the month

*subject to completion of lock - in on units where applicable

New features added in the schemes of the HSBC Mutual Fund

a) SIP Top Up Facility

Under this facility, the investor can opt to increase the amount of SIP instalment ("Top Up") on a half-yearly or annual basis; thus the investment amount under SIP will increase every half year / annually by the amount of Top Up specified by the investor. The Top Up facility will be available in respect of all schemes of the Fund which offers SIP. The conditions for availing the Top Up facility are stated below:

- Top Up facility will be available only for valid new registration(s) under SIP or renewal of SIP;
- Top Up facility will be available only for investments under SIP effected through auto – debit;
- Amount of Top Up shall be in multiples of Rs. 500;
- Top Up can be done on a half yearly / annual basis;
- Top Up Facility will not be available for investments under SIP where the auto debit period has not been indicated by the investor at the time of investments.
- Unit holders have the option of indicating the threshold in terms of amount or the date up to which the Top Up will continue. On reaching the threshold, Top Up with respect to the SIP concerned shall cease and SIP instalments will continue at the amount which was invested last, for such period as may be specified in the SIP application form. The Top Up facility will be available for investments under SIP done through the website of the Fund

b) SIP Pause Facility

SIP Pause Facility enables the investors to pause their investments under the Systematic Investment Plan. Under this facility, the investors have an option to pause their investment for a fixed period of time which is a minimum of 1 month and a maximum of 3 months. The terms and conditions for availing the SIP Pause facility are stated below:

- SIP Pause Facility will allow investors to pause their investments under SIP for a minimum period of 1 month and a maximum period of 3 months.
- Investors can avail the SIP Pause Facility only once during the tenure of the investment under SIP in a folio.
- SIP Pause Facility can be availed only if the frequency of investment under SIP is monthly.
- Investments under SIP shall resume immediately after the completion of the pause period indicated by the investor.
- In case of investments under SIP done through postdated cheque, basis the request for availing of the SIP Pause Facility, the cheque for the period for which the SIP Pause Facility is availed, shall be returned to the investor at the address available in the records.
- For availing the SIP Pause Facility, a notice of at least 30 days prior to the date of the subsequent investment under SIP shall be required.

c) Multi Scheme Systematic Investment Plan:

This facility enables investors to start investments under SIP of various schemes using a single application form and payment instruction. Any Unit Holder can avail of this facility subject to certain terms and conditions detailed in the Multi Scheme SIP Investment Form ("the Form") available at the ISC's of the AMC and also at the website of the Fund viz; www.assetmanagement.hsbc.co.in . All provisions as applicable to investments under the SIP facility will be applicable to this facility in addition to those stated below as these are specific to this facility. In case any of the provisions stated below are in conflict with the provisions of the SIP, then the below mentioned provisions will prevail:

- Under this facility, payment only in respect of the first instalment can be made using a cheque. The payment for all the subsequent instalments will have to be through the auto-debit facility provided by the banks.
- The maximum number of schemes in which investments can be made using a single Form shall be 3.
- The facility is available only to those investors who wish to invest under SIP of more than one scheme using a single application form.
- Investments through the facility can be made only on a monthly basis.
- The date of investments under SIP in respect of all schemes registered by the investor through the facility should be uniform. However, the amount of investments in the schemes through the facility can be different subject to the requirement of minimum amount of investment.
- Investments under SIP through the facility can be made for a maximum period of 20 years from the date of 1st instalment If the maximum period for investments under SIP through the facility is not indicated by the investor, the auto debit will continue till further instructions from the investor to discontinue the SIP subject to a maximum period of 20 years from the date of 1st instalment.
- Any modifications to the details indicated in the Form at the time of registration under the facility can be made only after completion of 6 months from date of 1st instalment subject to compliance with the requirements of minimum number of instalments under SIP. All the modifications will be effected within a period of 30 days from date of request by the investor.

d) Income Distribution cum Capital Withdrawal Plan Transfer Facility

Under this facility, the Unit holder/investor can opt to transfer the amount of IDCW the Unit holder / investor is eligible to receive under the Scheme ("Source Scheme") to any other open-ended scheme of the Fund ("Target Scheme"). The above Facility will be available in the IDCW options under all the open-ended schemes of the Fund except HSBC ELSS Fund & HSBC Tax Saver Equity Fund wherein the said Equity Linked Savings schemes can only be the Source Schemes (subject to completion of lock - in on units where applicable) and not Target Scheme. The conditions for availing the above facility are stated below:

- Unit holders/investors will be eligible for the above facility only if the amount of IDCW (as reduced by the amount of applicable statutory levy) ("IDCW") in the Source Scheme is more than Rs. 100. In case the amount of IDCW, is less than or equal to Rs. 100 per folio, the same will get compulsorily reinvested in the Source Scheme as per the applicable NAV.
- The allotment of units in the Target Scheme will be done as per the applicable NAV of the Business Day immediately succeeding the record date for declaration of the dividend in the Source Scheme.
- The registration and cancellation of the above facility will be completed within a period of 7 days from the date of receipt of request from the Unit holders/ investors at the Investor Service Centres.
- Unless otherwise specified, the amount of IDCW under the above facility will by default be invested in the growth option of the Target Scheme as per the plan (Direct / Regular) opted for by the unit holder / investor at the time of registering for the Facility.
- The said facility will not be available in respect of units which are held in the dematerialized mode.
- If the Unit holder / investor opts for the Transfer of IDCW, then any IDCW declared under the Source Scheme (except as stated in point i above) will mandatorily be transferred to the Target Scheme irrespective of the option (IDCW payout / IDCW reinvestment) selected in the Source Scheme at the time of making investment.

vii. If a unit holder / investor has opted for the IDCW payout option in the Source Scheme at the time of investment and registers for the Transfer of IDCW, the default option for IDCW in the Source Scheme shall be changed to re-investment at the time of registration of the Transfer of IDCW.

viii. The provisions pertaining to “Minimum Initial Application Amount” and “Minimum Additional Application Amount” in respect of the Target Scheme will not be applicable for investments made through the above Facility. However, if, upon processing of redemption / switch in the Target Scheme, the balance units/amount available under the Target Scheme falls below its minimum redemption size requirement, all units in the Target Scheme would be redeemed/switched-out.

ix. Units allotted under the above facility will be subject to exit load as per the provisions specified in the Scheme Information Document of the Target Scheme

e) Money Withdrawal Facility (MWF)

Money Withdrawal Facility (MWF) is the nomenclature of the facility and should not be construed as an assurance of returns/ performance of the Scheme.

This facility will enable the Unit Holders to redeem a fixed sum of money at a fixed frequency as per the prevailing NAV, subject to exit load, if applicable, depending on the option chosen by the Unit Holder. Under this facility Unit Holders can redeem amounts under both the Plans (Direct and Regular) of the Growth and IDCW Payout option of the Scheme.

Features of the facility are as follows:

i. Investor can opt for this facility and withdraw their investments systematically on a monthly basis.

ii. The withdrawal from growth option can be made on a monthly basis on any date of the month as selected by the investor.

In case of IDCW payout option, withdrawal will be effected on 28th of the month.

In case such dates fall on a non-business day, then it would be processed on next business day.

iii. The withdrawals will commence from the start date mentioned by the Unit Holder in the Application Form for the facility in line with the provisions of point ii. above. Unit holders are however, required to submit Money-Back facility request at least 15 days prior to the date of 1st installment.

iv. The percentage available for monthly redemption will be 0.60% or 0.75% on the amount mentioned by the investor for Money-Withdrawal installment under the Facility and will be rounded-off to the nearest highest multiple of Re.1/-.

v. The minimum amount of each Withdrawal shall be Rs. 500.

vi. The minimum current value of investment required for availing the said facility shall be Rs.1 (one) Lakh.

vii. The minimum installments for withdrawal under this facility shall be 6 (six).

viii. In case the details of Money Withdrawal date, Money Withdrawal period, percentage available for Money Withdrawal are not indicated, the following shall be the default for growth options:

- Money Withdrawal Facility date: 10th day of every month or next business day in case 10th day is a non-business day.

- Money Withdrawal period: The Money Withdrawal Facility will continue till further instructions to the AMC/Registrar to discontinue the facility, subject to availability of units in the Scheme.

- Percentage available for Money Withdrawal: 0.60%

ix. In IDCW payout option, every month Investor will receive either redemption through Money Withdrawal Facility or payment of dividend. Accordingly, Money Withdrawal Facility shall not be processed for a particular month in which record date for payment of dividend is fixed before 28th of the said month and Distributable surplus is available on record date for payment of dividend.

x. If in the course of withdrawal from the Scheme, the balance units/amount available under the Scheme falls below the minimum redemption size requirement, all units in the Scheme would be redeemed.

Accordingly, the facility will be terminated automatically if no balance is available in the Scheme on the date of instalment trigger or if the enrolment period expires, whichever is earlier.

In case there is a residual current value of investment amount which is less than the installment amount, the same would be processed as the last installment.

xi. Unit holders may change the amount indicated in the Money Withdrawal Facility, subject to the above conditions mentioned, by giving appropriate written notice to the Registrar/AMC.

xii. The investor will have the right to discontinue the Money Withdrawal Facility at any time, by submitting a written cancellation request at least 15 calendar days in advance.

xiii. This facility is not available for investor having investments/units in demat mode. If the investor gives a request to dematerialize the existing units in the folio, such request will automatically cancel the existing Money Withdrawal Facility registration.

xiv. If no schemes are selected or investor has opted for multiple schemes, the AMC reserves the right to reject the Money Withdrawal Facility request.

xv. In case of any ambiguity or incorrect or illegible details in the form, the AMC reserves the right to reject the request.

xvi. The AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies and the same shall be in the best interest of the investors.

f) Dividend Payout:

If the amount of dividend payable to the Unit Holder is less than Rs. 100, then the dividend amount will be compulsorily reinvested in the Scheme. Further the dividend proceeds may be paid by way of direct credit/NEFT/RTGS/any other manner through which the investor's bank account specified in the Registrar's records is credited with the dividend proceeds. In case of failure of 4 consecutive dividend payouts, then the dividend plan shall be changed to Dividend Reinvestment.

g) Official Point of transaction Acceptance:

i.) Please visit our website www.assetmanagement.hsbc.co.in under the Contact Us section for details of an updated list of Official Points of acceptances.

ii) Applications from Institutional investors will be accepted by HSBC Mutual Fund via an electronic email sent to transact@hsbc.co.in, subject to necessary validation of the transaction.

iii) Resident individual Investors holding an existing folio with mode of holding as Single/ Any or Survivor can submit financial transactions through our 24X7 WhatsApp chatbot number 93269 29294, the transaction will be processed subject to necessary validations

This Notice-cum-Addendum forms an integral part of the SIDs and KIMs of the respective schemes and SAI of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of the SAI of the Fund remain unchanged.

For any queries or clarifications in this regard, investors can reach us on our Customer Service Number - 1800 200 2434 / 1800 4190 200 or write to us at investor.line@mutualfunds.hsbc.co.in. Our Partners can reach us on our Customer Service Number – 1800 419 9800 or write to us at partner.line@mutualfunds.hsbc.co.in Investors calling from abroad may call on +91 44 39923900 to connect to our customer care center. You may also visit any of the Investor Service centers (ISC) of the Fund, details of which are available on our website www.assetmanagement.hsbc.co.in.

**For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)**

Sd/-

Authorised Signatory

Mumbai, 26 November, 2022



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management India Private Limited. 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063.

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