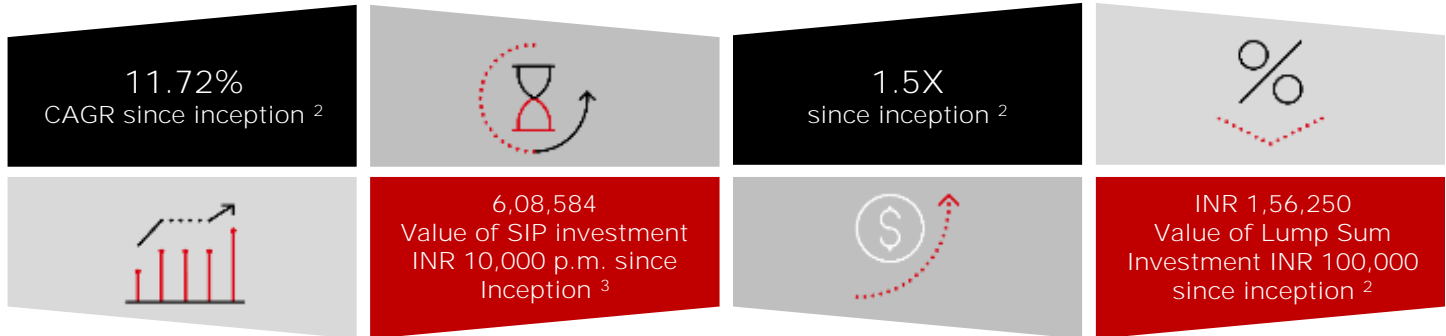


HSBC Equity Hybrid Fund (HEHF)

Aggressive Hybrid fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Date: November 2022

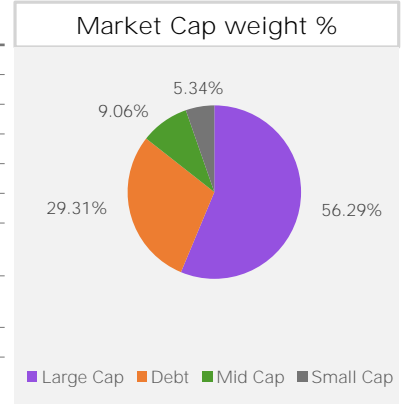
Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM
Aggressive Hybrid fund	Neelotpal Sahai (for Equity), Kapil Punjabi / (for Debt)	CRISIL Hybrid 35+65 - Aggressive Fund Index.	22 Oct 2018	Rs. 474.68 Cr



Risk Ratios	Portfolio Characteristics	Fund	Benchmark	Load / Expenses
Standard Deviation ⁴ 16.57 %	Number of holdings	39	200	Entry Load NIL
Beta 1.08	Price to book (PB) ⁶	3.76	3.33	Exit Load For 10% of the units redeemed / switched-out within 1 year from the date of allotment : Nil. For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%
Sharpe Ratio ⁵ 0.39	Price to earnings (PE) ⁶	30.41	23.70	Expense ratio (Other than Direct) 2.47%
R2 0.97	Return on Equity (ROE (%))	13.80	15.43	Exp ratio (Direct) ⁸ 1.00%
	Portfolio Turnover	0.51	-	

Portfolio	% of net assets
ICICI Bank Limited	6.89
HDFC Bank Limited	6.78
Reliance Industries Limited	5.37
Infosys Limited	4.86
Axis Bank Limited	3.63
GOI 07.17% 08JAN28	3.62
5.63% GOI 12APR2026	3.41
Larsen & Toubro Limited	3.41
ITC Limited	3.31
National Bank for Agriculture & Rural Development	3.20

Sector - Allocation	% of net assets
Banks	20.32
Finance	15.91
Government Securities	11.40
IT - Software	7.66
Petroleum Products	5.37
Automobiles	3.97
Pharmaceuticals & Biotechnology	3.84
Construction	3.41
Diversified FMCG	3.31
Cement & Cement Products	3.05



Product Note

¹ SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to CRISIL Hybrid 35+65 Aggressive Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

² As on 31 October 2022 of Growth option. During the same period, scheme benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index) has moved by 1.7X to Rs. 1,72,330 from Rs.100,000 and delivered return of 14.47. Please refer page no. 3 for detailed performance of HSBC Equity Hybrid Fund. ³ During the same period, value of scheme benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index) has moved to 6,43,662.

⁴ Ratios disclosed are as per monthly returns. (Annualized) for the last 3 years. ⁵ Risk free rate: 6.25% (FIMMDA-NSE Mibor) as on Oct 31, 2022).

⁶ EPS - Trailing 12 month Estimates Comparable Adjusted EPS, PE - Trailing 12 month Price to earnings adjusted for negative earnings, Weighted average method PB - Price to book value, Trailing 12 month Price to earnings, Index method aggregation. Source - HSBC AMC India and Bloomberg, Data as of 31 October 2022

⁷ TER Annualized TER including GST on Investment Management Fees

⁸ Continuing plans

Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures.

The fund may undergo merger/consolidation along with changes to their fundamental attributes as per the notice published on 14 Oct '22. For more details visit our website page -

<https://www.assetmanagement.hsbc.co.in/en/mutual-funds/acquisition-of-it-mutual-fund>

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Top 3 Stock & Sector Movements ^

New stocks		Weight		Exit stocks		Weight	
Rainbow Children's Medicare Ltd.		0.94%		Prestige Estates Projects Limited		-0.53%	
Sona BLW Precision Forgings Limited		0.74%		Rategain Travel Technologies Limited		-0.64%	
Gland Pharma Limited		0.68%		Rainbow Children's Medicare Limited		-0.88%	
Allocation increase in existing stocks		Weight		Allocation decrease in existing stocks		Weight	
DLF Limited		0.70%		Larsen & Toubro Limited		-0.17%	
ITC Limited		0.45%		State Bank of India		-0.29%	
SBI Cards & Payment Services Limited		0.21%		Tata Motors Limited		-0.44%	
Allocation increase in existing sectors		Weight		Allocation decrease in existing sectors		Weight	
Health Care		0.61%		Materials		-0.19%	
Consumer Staples		0.40%		Industrials		-0.52%	
Real Estate		0.17%					

Portfolio sectoral positioning:

View	Sector			
Positive	Financials (lenders)	Healthcare	Real Estate & Consumer Discretionary sectors	-
Neutral	Technology	Materials	-	-
Underweight	Consumer Staples	Energy	Utilities	Industrials & Communication Services

Performance Attribution – Equity portion (1 Year):

- Equity performance was adversely impacted by sector allocation. Being UW Utilities and Consumer Staples and being OW Real Estate & Materials, adversely impacted the performance.
- Stock selection within Financials helped the performance while stock selection in Technology, Consumer Discretionary and Industrials adversely impacted the performance.

Fund philosophy

- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.
- Since valuations are at +1 STD from its historical averages, it is as much a driver of stock selection as earnings growth.

Key portfolio themes

- Our portfolios are high conviction portfolios with a cyclical tilt to be well positioned for the earnings growth and macro recovery cycle holding a medium to long term view.
- Portfolio construction is through bottom-up stock selection and there is an emphasis on sustainable earnings growth, relative earnings and earnings surprises.
- However, in the macro set up of rising rates, depreciating currency and slowing growth, corporate earnings would likely see a downward revision after second quarter results. On the other hand, valuation is elevated both in absolute and relative basis. In light of the above we have tamed our pro-cyclical bias slightly and increased our exposure in the defensive sectors to de-risk our portfolio.
- Our positioning in the portfolio is:
 - Overweight to Domestic cyclical plays: Our highest active sector weight remains financials which would see credit cost normalization and earnings expansion, followed by Auto which is benefitting from cyclical recovery and real estate on improving residential affordability and industry consolidation;
 - Small overweight to Capex oriented plays: Cement, industrials, and building materials – The capex push reiterated in the recent budget is a key positive for the sector.
 - Equalweight to Global growth plays: We see Technology and Chemicals as structural plays – but have equal-weight position given near term growth concerns and valuations higher than historical averages;
 - We are underweight on consumption (especially rural consumption), IT and regulated businesses like utilities and energy.

Asset allocation: As at end of the month, the equity exposure in the fund stood at 70.7%.

Past performance may or may not be sustained in the future.

Source: HSBC Asset Management, data as at 31 Oct 2022

^ The above information is for illustrative purpose only and it should not be considered as investment research, investment recommendation or advice to any reader of this content to buy or sell investments. Past performance may or may not sustain and doesn't guarantee the future performance. The Fund may or may not have any future position in these stocks.

Lump Sum Investment Performance							Inception Date: 22-Oct-18
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Equity Hybrid Fund	9,786	-2.13	14,044	11.97	15,625	11.72	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10,350	3.48	14,926	14.27	17,233	14.47	
Additional Benchmark (Nifty 50 TRI)*	10,332	3.30	15,709	16.23	18,482	16.47	

SIP Performance - HSBC Equity Hybrid Fund				Inception Date: 22-Oct-18
Scheme Name & Benchmarks	1 Year	3 Years	Since Inception	
Total amount invested (₹)	120000	360000	480000	
Market Value as on 31, October 2022 (₹)	1,21,824	4,31,011	6,08,584	
Scheme Returns (%)	2.83	12.05	11.88	
CRISIL Hybrid 35+65 - Aggressive Fund Index – Scheme Benchmark (₹)	1,25,546	4,52,504	6,43,662	
CRISIL Hybrid 35+65 - Aggressive Fund Index – Scheme Benchmark Returns (%)	8.68	15.44	14.76	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,301	4,84,659	6,86,729	
Nifty 50 TRI - Additional Benchmark Returns (%)	11.47	20.30	18.12	

Performance of other funds managed by the Fund Manager									Inception Date: 24-Feb-04
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount Rs	Returns %	
HSBC Flexi Cap Fund	9,838	-1.61	15,322	15.27	14,927	8.34	1,29,785	14.69	
Scheme Benchmark (Nifty 500 TRI) 9	10,354	3.52	16,452	18.03	17,858	12.29	1,34,663	14.92	
Additional Benchmark (Nifty 50 TRI)*	10,332	3.30	15,709	16.23	18,558	13.16	1,26,109	14.52	
HSBC Large Cap Equity Fund	10,072	0.72	14,760	13.84	16,429	10.43	3,24,665	19.11	
Scheme Benchmark (Nifty 100 TRI)**	10,341	3.39	15,683	16.17	18,058	12.54	NA	NA	
Additional Benchmark (Nifty 50 TRI)*	10,332	3.30	15,709	16.23	18,558	13.16	2,22,156	16.86	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Inception Date: 29-Jul-20
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Focused Equity Fund	10,000	0.00	16,289	23.90	
Scheme Benchmark (Nifty 500 TRI)	10,354	3.52	17,502	27.87	
Additional Benchmark (Nifty 50 TRI)*	10,332	3.30	16,653	25.11	

Past performance may or may not be sustained in the future. Refer note below. HSBC Flexi Cap Fund - Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), HSBC Large Cap Equity Fund - Fund Manager - Funds Managed by Neelotpal Sahai (Total Schemes Managed 5) - Effective (27 May 2013), HSBC Focused Equity Fund - Fund Manager - Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed – 5 - Effective (29 July 2020) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity) Total Schemes Managed – 7 - Effective (29 July 2020)

*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021. TRI data of Standard Benchmark is not available since inception of the scheme. Standard Benchmark performance is calculated using Composite CAGR of S&P BSE Sensex PRI values from date 10-Dec-2002 to date 30-May-2007 and TRI values since date 31-May-2007. Performance of the respective benchmark is calculated as per the Total Return Index (TRI)

9 The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

Returns are of growth option. The returns for the respective periods are provided as on October 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹ 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of October 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Performance of HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (managed by Kapil Punjabi) is not given since the scheme has not completed 6 Months from the date of inception. Since inception returns are to be provided since the date of allotment of units. The performance details provided herein are of other than Direct Plan –Growth Option. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of October 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions. SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021.

HSBC Equity Hybrid Fund (HEHF)
Date [November 2022]

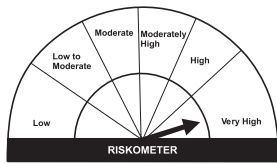
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date					
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %						
HSBC Regular Savings Fund	10,020	0.20	12,119	6.61	13,139	5.61	46,215	8.53	24-Feb-04					
CRISIL Hybrid 85+15 - Conservative Index (Scheme Benchmark)	10,198	1.97	12,545	7.84	14,469	7.66	43,938	8.24	28-Mar-19					
Additional Benchmark (CRISIL 10 Year Gilt Index)*	9,904	-0.96	10,961	3.10	12,517	4.59	26,673	5.39						
HSBC Large and Mid Cap Equity Fund	9,901	-0.99	15,627	16.03	NA	NA	15,928	13.81	10-Dec-02					
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10,441	4.38	17,626	20.77	NA	NA	17,669	17.15						
Additional Benchmark (Nifty 50 TRI)*	10,332	3.30	15,709	16.23	NA	NA	16,291	14.53	17-Oct-06					
HSBC Debt Fund	9,950	-0.49	11,039	3.35	12,579	4.69	35,052	6.50						
Scheme Benchmark (CRISIL Medium to Long Duration Fund B-III Index)*	10,252	2.51	12,465	7.61	14,097	7.10	46,789	8.06	29-Jan-20					
Additional Benchmark (CRISIL 10 year Gilt Index)*	9,904	-0.96	10,961	3.10	12,517	4.59	30,648	5.79						
HSBC Low Duration Fund ¹⁴	10,337	3.37	11,032	3.33	11,441	2.73	17,064	5.44	22-May-19					
Scheme Benchmark (CRISIL Low Duration Fund B-I Index)*	10,451	4.51	11,651	5.23	13,506	6.19	20,816	7.54						
Additional Benchmark (CRISIL 1 Year T-Bill Index)*	10,340	3.40	11,369	4.37	13,071	5.50	18,632	6.36	04-Dec-02					
HSBC Ultra Short Duration Fund	10,405	4.03	NA	NA	NA	NA	11,224	4.28						
Scheme Benchmark (CRISIL Ultra Short Duration Fund A-I Index)*	10,444	4.41	NA	NA	NA	NA	11,333	4.64	22-May-19					
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)*	10,471	4.69	NA	NA	NA	NA	11,354	4.71						
Additional Benchmark (CRISIL 1 Year T-Bill Index)*	10,342	3.40	NA	NA	NA	NA	11,220	4.26	22-May-19					
HSBC Overnight Fund	10,413	4.13	11,116	3.59	NA	NA	11,374	3.81						
Scheme Benchmark (CRISIL Overnight Index)	10,433	4.33	11,171	3.76	NA	NA	11,440	3.98	04-Dec-02					
Additional Benchmark (CRISIL Overnight Fund A-I Index)*	10,340	3.40	11,370	4.37	NA	NA	11,768	4.84						
HSBC Cash Fund	10,111	6.16	10,024	6.01	10,047	5.91	10,431	4.31	04-Dec-02					
Fund / Benchmark (Value of Rs 10,000 invested)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %						
HSBC Cash Fund ¹³	10,011	6.16	10,024	6.01	10,047	5.91	10,431	4.31	04-Dec-02					
Scheme Benchmark (CRISIL Liquid Fund Index)	10,012	6.48	10,024	6.12	10,048	6.04	10,452	4.52						
Additional Benchmark (CRISIL Liquid Fund A-Index)* [#]	10,011	6.15	10,030	7.68	10,032	3.92	10,340	3.40	11,369	4.37	13,071	5.50	20,646	6.53

Past performance may or may not be sustained in the future. Refer note below. HSBC Regular Savings Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (18 Feb 2019) & Fund Manager - Funds Managed by Gautam Bhupal (For Equity) Total Schemes Managed - 7 - Effective (23 July 2019) HSBC Large and Mid Cap Equity Fund - Fund Manager - Funds Managed by Neelotpal Sahai (For Equity) Total Schemes Managed - 5 - Effective (28 March 2019) & Fund Manager - Funds Managed by Amaresh Mishra (For Equity) Total Schemes Managed - 1 - Effective (23 July 2019), HSBC Debt Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (18 February 2019), HSBC Low Duration Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (18 October 2014), HSBC Ultra Short Duration Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (29 January 2020), HSBC Overnight Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (22 May 2019), HSBC Cash Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (14 March 2014), HSBC Global Equity Climate Change Fund - Fund Manager - Funds Managed by Kapil Punjabi (Total Schemes Managed 8) - Effective (22 March 2021), Funds Managed by B. Aswin Kumar (For Overseas Investments) (Total Schemes Managed 4) - Effective (07 October 2021)

Performance of the respective benchmark is calculated as per the Total Return Index (TRI)
Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. The name of the scheme has been changed from HSBC Multi Cap Equity Fund to HSBC Flexi Cap Equity Fund and the fundamental attribute(s) of the scheme have also been changed effective from January 28, 2021.
The Performance of HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (managed by Kapil Punjabi) is not given since the scheme has not completed 6 Months from the date of inception. Since inception returns are to be provided since the date of allotment of units.
¹⁰ Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002.
¹¹ Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.
[#] Fund's benchmark has changed with effect from April 01, 2022.
*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.
Returns are of growth option. The returns for the respective periods are provided as on October 2022. Returns above 1 year are Compounded Annualized. Standard The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹ 10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of October 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.
"SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark of the scheme has been classified as Tier 1 benchmark effective from 01 December 2021"

HSBC Equity Hybrid Fund Riskometer

HSBC Equity Hybrid Fund



Investors understand that their principal will be at Very High risk

Aggressive Hybrid fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments.

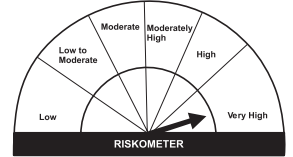
This product is suitable for investors who are seeking:**

- Long term wealth creation and income.
- Invests in equity and equity related securities and fixed Income instruments.

****Investors should consult their financial advisers If in doubt about whether the product is suitable for them.**

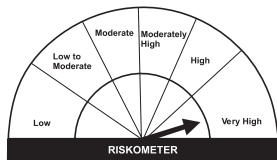
Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index



HSBC Focused Equity Fund Riskometer

HSBC Focused Equity Fund



Investors understand that their principal will be at Very High risk

Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

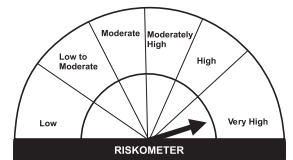
This product is suitable for investors who are seeking:**

- Long term wealth creation.
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks.

****Investors should consult their financial advisers If in doubt about whether the product is suitable for them.**

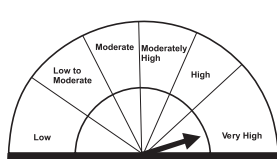
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Benchmark: Nifty 500 TRI



HSBC Large Cap Equity Fund Riskometer

HSBC Large Cap Equity Fund



Investors understand that their principal will be at Very High risk

Large Cap Fund – An open ended equity scheme predominantly investing in large cap stocks..

This product is suitable for investors who are seeking:**

- To create wealth over long term.
- Investment in predominantly large cap equity and equity related securities.

****Investors should consult their financial advisers If in doubt about whether the product is suitable for them.**

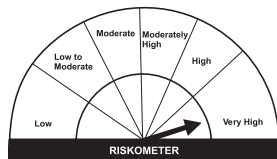
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Benchmark: Nifty 100 TRI



HSBC Flexi Cap Fund Riskometer

HSBC Flexi Cap Fund



Investors understand that their principal will be at Very High risk

Flexi cap Fund - An open ended dynamic equitiescheme investing across large cap, mid cap, small cap stocks.

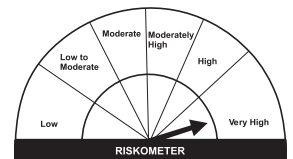
This product is suitable for Investors who are seeking:**

- To create wealth over long term.
- Invests in equity and equity related securities across market capitalisations.

****Investors should consult their financial advisers If in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: NIFTY 500 TRI



HSBC Regular Savings Fund Riskometer

HSBC Regular Savings Fund



Investors understand that their principal will be at Moderately High risk

Conservative Hybrid Fund- An open ended Hybrid Scheme investing predominantly in debt instruments.

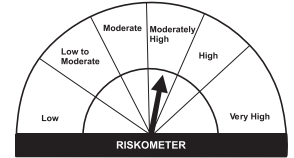
This product is suitable for Investors who are seeking:**

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark:
CRISIL Hybrid 85+15 - Conservative Index)



HSBC Debt Fund Riskometer

HSBC Debt Fund



Investors understand that their principal will be at Moderate risk

Medium to Long Duration Fund - An open ended Medium to Long Term Debt Scheme investing in instruments such that the Macaulay ^ duration of the portfolio is between 4 years to 7 years. Relatively high interest rate risk and moderate credit risk. Please refer page no. 9 Scheme Information Document on Macaulay duration.

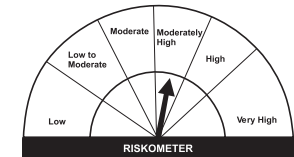
This product is suitable for Investors who are seeking:**

- Regular Income over long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 years to 7 years.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark:
CRISIL Medium to Long Duration Fund B-III



Potential Risk Class (HSBC Debt Fund)

Credit Risk →

Interest Rate Risk ↓

Relatively Low (Class A)

Moderate (Class B)

Relatively High (Class C)

Relatively Low (Class I)

Moderate (Class II)

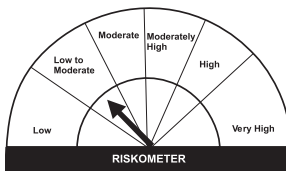
Relatively High (Class III)

BIII

"Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix."

HSBC Low Duration Fund Riskometer

HSBC Low Duration Fund



Investors understand that their principal will be from Low to Moderate risk

Low Duration Fund - An open ended Low Duration Debt Scheme investing in instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months. Please refer page no. 9 Scheme Information Document on Macaulay duration.

This product is suitable for Investors who are seeking:**

- Liquidity over short term.
- Investment in debt and money market instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months.

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: CRISIL Low Duration Debt Index



Potential Risk Class (HSBC Low Duration Fund)

Credit Risk →

Interest Rate Risk ↓

Relatively Low (Class A)

Moderate (Class B)

Relatively High (Class C)

Relatively Low (Class I)

Moderate (Class II)

Relatively High (Class III)

B-I

"Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix."

HSBC Global Equity Climate Change Fund of Fund Riskometer

HSBC Global Equity Climate Change Fund of Fund

Investors understand that their principal will be at Very High risk

Fund of Funds (Overseas) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change

This product is suitable for investors who are seeking:**

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: MSCI AC World TRI

HSBC Midcap Fund Riskometer

HSBC Mid Cap Fund

Investors understand that their principal will be at Very High risk

Mid Cap Fund – An open ended equity scheme predominantly investing in Mid Cap stocks

This product is suitable for investors who are seeking:**

- Long term wealth creation
- Investment predominantly in Equity and Equity related securities of Mid Cap companies

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: S&P BSE 150 MidCap TRI

HSBC CRISIL IBX 50: 50 Gilt Plus SDL Apr 2028 Index Fund Riskometer

HSBC CRISIL IBX 50: 50 Gilt Plus SDL Apr 2028 Index Fund

Investors understand that their principal will be at Moderate risk

HSBC CRISIL IBX 50:50 Gilt Plus SDL April 2028 Index Fund – An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk)

This product is suitable for investors who are seeking:**

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

****Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/ disclosure.' As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Potential Risk Class (HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

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