

Unaudited Half – Yearly Financial Results for the period ended 30 September 2010 as per provisions of Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996.

SI	Particulars	HSBC Income Fund- Investment Plan (HIF-IP)	HSBC Equity Fund (HEF)	HSBC Income Fund- Short Term Plan (HIF-ST)	HSBC Cash Fund (HCF)	HSBC Gilt Fund (HGF)	HSBC India Opport-unities Fund (HIOF)	HSBC MIP- Regular Plan (HMIP-R)	HSBC MIP- Savings Plan (HMIP-S)	HSBC Floating Rate Fund- Long Term Plan (HFRF-LT)	HSBC Floating Rate Fund- Short Term Plan (HFRF-ST)	HSBC Midcap Equity Fund (HMEF)	HSBC Progressive Themes Fund (HPTF) <sup>1</sup>	HSBC Ultra Short Term Bond Fund <sup>2</sup> (HUSBF)	HSBC Tax Saver Equity Fund (HTSF)	HSBC Unique Opport-unities Fund (HUOF)	HSBC Fixed Term- Series 30 (HFTS 30)	HSBC Dynamic Fund (HDF)	HSBC Emerging Markets Fund (HEMF)	HSBC Flexi Debt Fund (HDFD)	HSBC Small Cap Fund (HSCF)	HSBC Fixed Term- Series 66 (HFTS 66)
1.1	"Unit Capital at the beginning of the half year period (March 31, 2010) (Rs. in crores)"	24.18	337.54	148.84	453.64	0.38	142.96	170.73	261.34	519.69	67.05	107.26	326.34	492.92	225.46	210.84	73.54	249.00	93.54	93.02	56.21	61.60
1.2	"Unit Capital at the end of the period (September 30, 2010) (Rs. in crores)"	21.37	253.58	118.34	250.19	0.85	103.32	196.25	419.53	316.50	37.50	91.27	242.62	283.30	187.10	109.16	73.32	142.64	67.55	79.95	42.28	61.60
2	Reserves & Surplus (Rs. in crores)	6.99	915.18	10.43	18.51	0.11	134.68	49.98	156.50	53.87	3.02	93.48	95.26	13.42	101.06	22.16	18.74	13.56	(1.78)	9.72	18.94	9.26
3.1	"Total Net Assets at the beginning of the half year period (Rs. in crores)"	32.66	1382.78	165.26	470.59	0.42	283.80	219.32	358.31	597.50	72.22	177.24	391.28	512.32	301.54	214.98	91.29	238.73	87.09	102.42	60.91	69.15
3.2	"Total Net Assets at the end of the period (Rs. in crores)"	28.36	1168.76	128.77	268.70	0.96	238.00	246.22	576.03	370.37	40.52	184.75	337.88	296.72	288.16	131.31	92.06	156.20	65.76	89.67	61.22	70.86
4.1	NAV at the beginning of the half year period (Rs.)																					
	Growth Option	N.A	95.3300	N.A	N.A	11.5879	31.9597	16.3418	18.4006	N.A	N.A	21.8356	12.9709	N.A	13.7906	10.1983	N.A	9.5876	9.3107	N.A	10.8342	N.A
	Dividend Option	N.A	27.2661	N.A	N.A	10.2186	15.9300	N.A	N.A	N.A	N.A	13.4006	11.0327	N.A	12.7190	10.1983	N.A	9.5876	9.3107	N.A	10.8342	N.A
	Weekly Dividend Option	N.A	N.A	N.A	N.A	9.5097	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	11.4773	12.0933	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	11.6340	12.1196	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Regular Option - Growth	15.9383	N.A	15.6284	14.8892	N.A	N.A	N.A	N.A	14.1925	13.6668	N.A	N.A	12.5727	N.A	N.A	12.9466	N.A	N.A	12.4521	N.A	11.3548
	Regular Option - Dividend	11.1693	N.A	10.9030	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.1491	N.A	N.A	N.A	N.A	10.0215
	Regular Option - Daily Dividend	N.A	N.A	N.A	N.A	10.1930	N.A	N.A	N.A	10.0126	10.0000	N.A	N.A	10.0122	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Regular Option - Weekly Dividend	N.A	N.A	10.1440	10.0217	N.A	N.A	N.A	N.A	10.0110	10.0204	N.A	N.A	10.0388	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Regular Option - Fortnightly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.8639	N.A	N.A
	Regular Option - Monthly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.0063	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.3129	N.A	N.A
	Regular Option - Quarterly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	11.1163	N.A	N.A
	Regular Option - Half yearly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.2541	N.A	N.A
	Institutional Option - Growth	- !	N.A	12.3381	15.0262	N.A	N.A	N.A	N.A	14.4137	13.8138	N.A	N.A	12.6572	N.A	N.A	12.9466	N.A	N.A	12.5608	N.A	11.3548
	Institutional Option - Dividend	- !	N.A	10.5488	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	N.A	N.A	- !
	Institutional Option - Daily Dividend	N.A	N.A	N.A	N.A	10.4401	N.A	N.A	N.A	10.1799	10.1360	N.A	N.A	10.0125	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Option - Weekly Dividend	N.A	N.A	10.4400	10.4688	N.A	N.A	N.A	N.A	11.2377	- !	N.A	N.A	10.0403	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Option - Fortnightly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.2129	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.0751	N.A	N.A
	Institutional Option - Monthly Dividend	N.A	N.A	N.A	10.5267	N.A	N.A	N.A	N.A	10.1891	10.1346	N.A	N.A	10.1446	N.A	N.A	N.A	N.A	N.A	10.5441	N.A	N.A
	Institutional Option - Quarterly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.9411	N.A	N.A
	Institutional Option - Half Yearly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A
	Institutional Plus Option - Growth	N.A	N.A	- !	14.1546	N.A	N.A	N.A	N.A	N.A	11.7344	N.A	N.A	12.7669	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Plus Option - Daily Dividend	N.A	N.A	N.A	10.0056	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	10.1094	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Plus Option - Weekly Dividend	N.A	N.A	10.0620	10.2401	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	10.1708	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Plus Option - Monthly Dividend	N.A	N.A	10.1482	10.0819	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	10.3343	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
4.2	NAV at the end of the period (Rs.) @																					
	Growth Option	N.A	110.5633	N.A	N.A	12.0297	37.1897	16.9419	19.3330	N.A	N.A	26.5480	15.0248	N.A	15.8801	12.0298	N.A	10.9508	9.7358	N.A	14.4801	N.A
	Dividend Option	N.A	29.8458	N.A	N.A	10.6082	18.5365	N.A	N.A	N.A	N.A	16.2927	12.7799	N.A	14.6462	12.0298	N.A	10.9508	9.7358	N.A	14.4801	N.A
	Weekly Dividend Option	N.A	N.A	N.A	N.A	9.8723	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	11.1959	11.9358	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	11.5933	12.2211	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Regular Option - Growth	16.3279	N.A	15.9339	15.2052	N.A	N.A	N.A	N.A	14.4980	13.9486	N.A	N.A	12.8435	N.A	N.A	13.1482	N.A	N.A	12.7833	N.A	11.6637
	Regular Option - Dividend	10.9989	N.A	10.8613	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.0304	N.A	N.A	N.A	N.A	10.0078
	Regular Option - Daily Dividend	N.A	N.A	N.A	N.A	10.1930	N.A	N.A	N.A	10.0154	10.0000	N.A	N.A	10.0093	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Regular Option - Weekly Dividend	N.A	N.A	10.1423	10.0258	N.A	N.A	N.A	N.A	10.0125	10.0242	N.A	N.A	10.0396	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Regular Option - Fortnightly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.7730	N.A	N.A
	Regular Option - Monthly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.0080	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.3145	N.A	N.A
	Regular Option - Quarterly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	11.1097	N.A	N.A
	Regular Option - Half yearly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.4065	N.A	N.A
	Institutional Option - Growth	10.2015	N.A	12.5984	15.3643	N.A	N.A	N.A	N.A	14.7750	14.1033	N.A	N.A	12.9459	N.A	N.A	13.1482	N.A	N.A	12.9174	N.A	11.6637
	Institutional Option - Dividend	- !	N.A	10.0539	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	N.A	N.A	- !
	Institutional Option - Daily Dividend	N.A	N.A	N.A	10.4401	N.A	N.A	N.A	N.A	10.3873	10.3483	N.A	N.A	10.0100	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Option - Weekly Dividend	N.A	N.A	10.4001	10.4733	N.A	N.A	N.A	N.A	11.2399	- !	N.A	N.A	10.0410	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Option - Fortnightly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.0968	N.A	N.A
	Institutional Option - Monthly Dividend	N.A	N.A	N.A	10.5311	N.A	N.A	N.A	N.A	10.1659	10.2935	N.A	N.A	10.1454	N.A	N.A	N.A	N.A	N.A	10.5459	N.A	N.A
	Institutional Option - Quarterly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	10.9493	N.A	N.A
	Institutional Option - Half Yearly Dividend	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A
	Institutional Plus Option - Growth	N.A	N.A	- !	14.5022	N.A	N.A	N.A	N.A	N.A	11.9851	- !	N.A	13.1005	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Plus Option - Daily Dividend	N.A	N.A	N.A	10.0056	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	10.1236	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Plus Option - Weekly Dividend	N.A	N.A	10.0616	10.2445	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	10.1715	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Institutional Plus Option - Monthly Dividend	N.A	N.A	10.1477	10.0863	N.A	N.A	N.A	N.A	N.A	- !	N.A	N.A	10.3351	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
4.3	"Dividend paid per unit during the half year (Individual/HUF) (Rs.)"																					
	Dividend Option	-	1.5000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Weekly Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Monthly Dividend Option	-	-	-	-	-	-	0.6059	0.6585	-	-	-	-	-	-	-	-	-	-	-	-	-
	Quarterly Dividend Option	-	-	-	-	-	-	0.4041	0.4392	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Option - Dividend	0.3865	-	0.2218	0.1675	-	-	-	-	-	-	-	-	-	-	-	0.2431	-	-	-	-	0.2508
	Regular Option - Daily Dividend	-	-	-	-	-	-	-	-	0.1848	0.1597	-	-	0.1898	-	-	-	-	-	-	-	-
	Regular Option - Weekly Dividend	-	-	0.1698	0.1577	-	-	-	-	0.1803	0.1532	-	-	0.1821	-	-	-	-	-	-	-	-
	Regular Option - Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.2135	-	-
	Regular Option - Monthly Dividend	-	-	-	-	-	-	-	-	0.1859	-	-	-	-	-	-	-	-	-	0.2369	-	-
	Regular Option - Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.2635	-	-
	Regular Option - Half yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1054	-	-
	Institutional Option - Dividend	-	-	0.0328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Option - Daily Dividend	-	-	-	0.1818	-	-	-	-	0.0409	-	-	-	0.2004	-	-	-	-	-	-	-	-
	Institutional Option - Weekly Dividend	-	-	0.2203	0.1746	-	-	-	-	0.2354	-	-	-	0.1928	-	-	-					



HSBC Global Asset Management

Notes to the accounts

1. During the current half year ending September 30, 2010, there has been no change in accounting policy except as mentioned in note no. 1.1 below.

- 1.1 **Change in accounting policy for valuation of investments for Half Year ended September 30, 2010** : With effect from August 1, 2010, in accordance with the SEBI circular no. SEBI/IMD/CIR No.16/ 193388/2010 dated 02 February 2010 on “Valuation of Debt and Money Market Instruments" (as modified by circular no. Cir / IMD / DF / 4 / 2010 dated 21 June 2010, the following changes in the manner of valuation of investments have been implemented.
- a. **Valuation of Money Market securities (including treasury bills) and Debt Securities with residual maturity of upto 91 days** : All money market securities (including treasury bills) and debt securities (including floating rate securities) with residual maturity of upto 91 days is being valued at weighted average price at which they have traded on a particular valuation day. When such securities are not traded on a particular valuation day they are being valued on amortization basis.
  - b. **Valuation of Money Market securities (not being treasury bills) and Debt Securities with residual maturity of over 91 days** : All money market securities (not being treasury bills) and debt securities (including floating rate securities) with residual maturity of over 91 days is being valued at weighted average price at which they have traded on a particular valuation day. When such securities are not traded on a particular valuation day they are being valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agency(ies) entrusted for the said purpose by AMFI.
  - c. **Valuation of Treasury Bills with residual maturity of over 91 days** : Treasury bills with residual maturity of over 91 days is being valued on the basis of prices determined from the Aggregator software (a software notified by AMFI which facilitates averaging of prices provided by CRISIL and ICRA ).

2. Details of amounts paid to associates in terms of Regulation 25 (8)

(Rs. In Lakhs)																
Name of the Associate	Particulars	HEF	HIF		HCF	HMIP		HIOF	HMEF	HPTF	HTSF	HUOF	HDF	HUSBF	HSCF	Total
			IP	ST		R	S									
The Hongkong & Shanghai Banking Corporation Ltd.	Collection / Bank Charges	0.20	0.18	0.06	0.46	0.00~	0.01	0.00~	0.01	0.00~	0.02	0.00~	0.00~	0.01	-	0.94
The Hongkong & Shanghai Banking Corporation Ltd.	Clearing Member Charges paid to HSS (Derivatives)	9.52	-	-	-	0.31	1.13	3.03	1.14	3.84	-	2.12	2.56	-	-	23.64

~ Indicates less than 0.01.

Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of April 10 - September 10

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period Covered	SubFund Code	Value of Transactions [Rs. In Crores]	% of total value of transaction of the fund	Commission paid [Rs. In Crores]	% of total commission paid by the fund
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HAIF	0.08	0.64	0.03	1.90
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HCF	41.87	0.31	0.01	2.35
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HDF	0.03	0.60	0.00	0.44
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEF	0.31	0.27	0.02	0.46
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEMF	0.00	0.15	0.00	1.03
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFDF	0.00	0.04	0.00	0.20
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRLT	0.83	0.09	0.02	3.61
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRST	0.00	0.02	0.00	0.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFIP	-	-	0.00	1.34
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFST	3.31	1.74	0.05	19.10
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIOF	0.04	0.49	0.01	1.14
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HLPF	74.19	5.48	0.00	1.43
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMEF	0.00	0.00	0.01	0.92
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPR	0.01	0.01	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPS	0.81	0.26	0.01	0.21
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HSCF	-	-	0.00	0.17
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HTSEF	0.02	0.23	0.00	0.18
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HUOF	0.25	5.85	0.01	1.08
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	FTS30	0.00	0.01	0.00	0.64
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	FTS66	0.01	4.70	-	-
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HAIF	0.00	0.03	0.00	0.17
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HCF	111.06	0.81	0.00	1.67
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HDF	0.05	1.07	0.00	0.21
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HEF	0.51	0.43	0.02	0.45
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HEMF	0.00	0.04	0.00	0.04
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HFRLT	0.00	0.00	0.00	0.01
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HFRST	0.00	0.01	0.00	0.10
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HIFIP	0.00	0.00	0.00	0.25
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HIFST	0.00	0.00	0.00	0.08
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HIOF	0.00	0.01	0.00	0.28
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HLPF	0.00	0.00	0.00	0.09
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HMEF	0.01	0.05	0.00	0.14
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HMIPR	0.19	0.16	0.00	0.20
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HMIPS	0.27	0.09	0.00	0.11
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HSCF	-	-	0.00	0.04
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HTSEF	0.01	0.15	0.00	0.29
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HUOF	-	-	0.00	0.09
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	FTS30	-	-	0.00	0.10
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HAIF	0.00	0.01	0.01	0.83
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HCF	2.01	0.01	0.01	3.68
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HDF	-	-	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEF	0.58	0.50	0.07	1.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRLT	0.00	0.00	0.00	0.25
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRST	0.01	0.10	0.00	3.60
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFIP	0.04	0.58	0.01	19.33
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFST	0.01	0.00	0.00	0.95
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIOF	0.01	0.09	0.04	5.28
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HLPF	0.00	0.00	0.00	0.13
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMEF	-	-	0.01	1.88
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPR	0.03	0.02	0.00	0.17
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPS	0.04	0.01	0.01	0.16
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HSCF	-	-	0.00	0.01
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HTSEF	0.00	0.01	0.00	0.06
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HUOF	-	-	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	FTS30	0.66	24.02	0.00	5.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	FTS66	0.06	42.49	-	-
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HAIF	0.97	8.23	0.10	6.93
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HCF	26.05	0.19	0.07	31.39
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HDF	0.81	18.06	0.11	15.71
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEF	24.64	21.19	1.09	25.36
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEMF	0.28	12.81	0.12	54.44
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFDF	0.78	8.59	0.24	19.87
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRLT	30.00	3.37	0.04	6.78
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRST	2.18	17.75	0.02	56.90
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HGFS	0.08	12.78	0.00	8.53
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFIP	0.09	1.35	0.02	20.01
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFST	105.77	55.64	0.09	35.22
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIOF	0.84	9.86	0.18	24.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HLPF	35.59	2.63	0.12	37.56
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMEF	9.76	31.35	0.17	25.29
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPR	29.14	24.45	0.35	25.31
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPS	67.29	21.71	0.67	18.30
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HSCF	-	-	0.01	7.37
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HTSEF	0.15	2.01	0.03	2.96
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HUOF	0.50	11.96	0.09	14.87

Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 - March 10

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period Covered	SubFund Code	Value of Transactions [Rs. In Crores]	% of total value of transaction of the fund	Commission paid [Rs. In Crores]	% of total commission paid by the fund
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HAIF	0.01	0.07	0.03	2.68
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HCF	226.12	0.79	0.01	2.38
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HDF	0.00	0.05	0.00	0.41
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEF	0.40	0.20	0.02	0.42
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEMF	-	-	0.00	0.85
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFDF	0.00	0.02	0.00	0.10
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRLT	172.77	8.85	0.05	4.55
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRST	0.00	0.01	0.00	0.85
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFIP	-	-	0.00	1.53
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFST	25.40	25.81	0.03	9.36
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIOF	0.11	0.61	0.01	1.32
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HLPF	54.62	4.77	0.01	1.01
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMEF	0.17	0.45	0.01	1.07
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPR	0.00	0.00	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPS	1.11	0.55	0.01	0.45
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HSCF	-	-	0.00	0.15
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HTSEF	0.01	0.04	0.00	0.15
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HUOF	-	-	0.01	0.95
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	FTS30	0.00	0.01	0.00	0.65
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	FTS66	0.01	0.36	-	-
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HAIF	0.00	0.01	0.00	0.24
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HCF	432.20	1.50	0.01	3.81
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HDF	0.01	0.15	0.00	0.14
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HEF	0.44	0.23	0.02	0.38
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HEMF	0.00	0.06	0.00	0.05
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HFDF	-	-	0.00	0.02
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HFRLT	0.01	0.00	0.00	0.01

Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 - March 10

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period Covered	SubFund Code	Value of Transactions [Rs. In Crores]	% of total value of transaction of the fund	Commission paid [Rs. In Crores]	% of total commission paid by the fund
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HFRST	2.51	5.55	0.00	0.10
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HIFIP	0.00	0.01	0.00	0.33
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HIFST	0.01	0.01	0.00	0.71
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HIOF	0.01	0.08	0.00	0.28
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HLPF	8.33	0.73	0.00	0.21
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HMEF	0.01	0.03	0.00	0.15
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HMIPR	0.21	0.18	0.00	0.22
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HMIPS	0.17	0.08	0.00	0.13
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HSCF	-	-	0.00	0.04
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HTSEF	0.08	0.38	0.00	0.22
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HUOF	0.01	0.16	0.00	0.07
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	FTS30	-	-	0.00	0.11
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HAIF	0.00	0.01	0.01	1.17
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HCF	0.04	0.00	0.01	2.93
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HDF	-	-	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEF	0.99	0.50	0.08	1.39
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRLT	0.00	0.00	0.00	0.17
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRST	0.01	0.02	0.00	2.88
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFIP	0.04	2.50	0.02	23.66
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFST	0.01	0.01	0.00	0.90
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIOF	0.34	1.95	0.04	4.54
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HLPF	0.08	0.01	0.00	0.12
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMEF	0.06	0.16	0.01	2.03
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPR	0.04	0.04	0.00	0.19
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPS	0.05	0.03	0.01	0.28
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HSCF	-	-	0.00	0.01
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HTSEF	0.00	0.02	0.00	0.04
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HUOF	-	-	0.00	0.03
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	FTS30	0.04	1.71	0.00	5.70
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	FTS66	0.27	11.04	-	-
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HAIF	2.39	13.19	0.16	12.24
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HCF	27.53	0.10	0.10	27.13
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HDF	1.52	19.48	0.18	19.62
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEF	56.88	28.99	1.71	30.29
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFMF	1.70	41.86	0.19	59.70
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMED	13.63	86.68	0.29	67.09
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRLT	40.15	2.06	0.11	9.52
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRST	2.75	6.09	0.03	60.54
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HGSF	-	-	0.00	13.84
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFIP	0.34	20.93	0.03	37.57
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFST	12.83	13.03	0.10	29.88
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIOF	4.29	24.67	0.27	30.23
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HLPF	134.59	11.75	0.22	43.98
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMEF	13.29	35.34	0.18	28.07
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPR	52.85	46.00	0.46	36.28
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPS	57.07	28.46	0.50	23.68
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HSCF	0.13	0.90	0.01	7.41
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HTSEF	0.42	2.04	0.04	2.94
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HUOF	0.58	9.31	0.18	19.54



HSBC Global Asset Management

4. Details of investments made in companies which have invested more than 5% of the NAV of a scheme in terms of Regulation 25 (11).

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of HSBC Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme.

Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/ subsidiary	Aggregate cost of acquisition during the year ended September 30, 2010 (Rupees in Lakhs)	Outstanding as at September 30, 2010, (At Market/ Fair Value) (Rupees in Lakhs)
Bank of Baroda	HCF	HCF	14,413.88	1,474.80
		HFDF	3,395.84	-
		HFRF	43,898.05	-
		HIF	10,743.37	-
		HIOF	957.55	706.73
		HMEF	551.28	-
		HMIP	12,239.29	1,658.73
		HTSEF	1,573.35	788.30
		HDF	813.12	549.68
		HUOF	525.27	549.68
		HPTF	1,152.53	-
		HCF	2,486.18	-
		HUSBF	6,330.55	-
Bank of India	HCF	HFDF	42,001.72	-
		HFRF	27,378.22	1,931.97
		HIF	6,757.93	482.99
		HMIP	5,432.49	1,478.22
Bank of Maharashtra	HCF	HCF	8,385.78	985.48
		HFRF	645.76	583.73
		HMEF	3,461.44	-
		HUSBF	348.52	315.37
		HPTF	4,368.32	1,380.08
		HCF	2,432.67	-
Corporation Bank	HCF	HFRF	18,844.70	-
		HUSBF	1,797.88	-
		HFTS30	999.04	-
		HFTS55	2,496.56	-
		HFTS59	1,498.19	-
		HFTS63	12,377.32	-
		HIF	4,174.41	1,084.35
		HMIP	1,996.62	-
		HUSBF	4,120.42	1,225.37
		HEF	14.13	-
		HMIP	322.76	-
		HTSEF	808.90	-
		HDF	945.21	-
Exim Bank Limited	HCF	HFRF	11,453.43	-
		HFDF	7,842.93	799.07
		HFRF	20,946.38	-
		HIF	11,462.06	249.71
		HMIP	10,599.70	6,941.88
		HEF	212.25	-
Hero Honda Motors Limited	HFRF	HIOF	149.77	-
		HMIP	136.75	-
		HSCF	108.56	-
		HTSEF	80.75	-
		HDF	111.63	-
		HUOF	383.90	-
		HCF	6,465.28	-
		HFDF	1,458.71	-
		HFRF	53,406.23	2,459.36
		HFTS30	69.83	-
		HFTS41	706.10	-
		HFTS52	219.48	-
		HFTS66	1,257.91	-
IDBI Bank Limited	HUSBF	HIF	20,521.40	1,988.47
		HMIP	2,892.66	497.12
		HTSEF	328.76	-
		HDF	572.21	-
		HUSBF	3,488.30	-
		HPTF	1,966.98	606.55
		HEF	2,037.27	-
		HIOF	509.32	-
		HMEF	44.75	-
		HPTF	874.73	415.14
		HEF	2,053.90	7,687.26
		HIOF	307.41	1,372.73
		HMEF	264.87	-
Infosys Technologies Limited	HFRF	HMIP	220.93	-
		HTSEF	1,735.33	1,647.27
		HDF	531.31	988.36
		HUOF	1,028.00	823.64
		HPTF	211.51	-
		HEF	1,337.49	5,616.45
		HIOF	243.89	1,123.29
		HMIP	21.29	-
		HTSEF	221.64	-
		HDF	63.49	802.35
		HUOF	1,075.51	-
		HPTF	84.21	-
		HFDF	799.50	799.77
LIC Housing Finance Ltd	HCF	HIF	239.70	296.05
		HMEF	655.86	-
		HMIP	3,054.30	2,959.16
		HSCF	59.56	-

Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/ subsidiary	Aggregate cost of acquisition during the year ended September 30, 2010 (Rupees in Lakhs)	Outstanding as at September 30, 2010, (At Market/ Fair Value) (Rupees in Lakhs)
M R F Limited	HIF	HTSEF	886.38	-
		HPTF	151.34	-
		HMIP	77.08	-
		HCF	566.03	546.29
		HFRF	2,478.64	591.23
		HTSEF	1,163.11	352.67
		HUOF	82.01	-
		HMEF	344.34	-
		HDF	82.01	-
		HUOF	28.52	-
		HPTF	331.07	321.51
		HEF	2,520.62	-
		HMIP	560.42	-
Mahindra & Mahindra Limited	HCF	HTSEF	1,236.16	-
		HUOF	40.86	-
		HSCF	94.81	-
(Holding company of Mahindra Holidays & Resorts)	HFRF	HFDF	500.00	498.41
		HFRF	12,388.95	-
		HFTS59	2,494.91	-
		HIF	7,555.35	-
Mahindra Holidays & Resorts	HUSBF	HMIP	2,000.00	1,993.64
		HCF	12,945.53	-
		HFDF	480.76	-
		HFRF	34,697.49	-
		HFTS44	99.70	-
		HFTS58	2,496.03	-
		HFTS63	2,027.24	-
		HFTS66	188.93	-
		HFTS68	2,882.91	-
		HIF	11,906.13	-
		HINF	893.94	-
		HIOF	85.49	-
		HMIP	8,075.63	-
(Subsidiary company of Mahindra & Mahindra Limited)	HUSBF	HUOF	373.94	-
		HUSBF	4,956.20	2,495.66
		HMIP	280.24	-
		HDF	342.54	-
Maruti Suzuki India Limited	HCF	HUOF	723.60	-
		HPTF	689.69	-
		HDF	450.72	-
		HUOF	446.65	349.11
Mindtree Consulting Limited	HUSBF	HCF	115.28	-
		HFRF	263.83	-
		HDF	289.06	-
		HMIP	15.11	-
NABARD	HCF	HFRF	42.14	-
		HTSEF	21.28	-
		HUOF	8,464.86	-
		HCF	98.35	-
Oriental Bank of Commerce	HCF	HFRF	23,257.08	-
		HFDF	98.47	-
		HFTS37	382.28	-
		HFTS44	1,735.48	-
		HFTS66	3,291.75	-
		HFTS68	4,952.86	-
		HIF	3,934.75	-
		HMIP	2,463.29	-
		HUSBF	237.62	-
		HMEF	339.25	-
		HCF	69.20	-
		HSCF	404.89	-
		HTSEF	501.08	-
PTC India Limited	HUSBF	HPTF	249.26	242.37
		HCF	110.15	-
		HMIP		
Shriram Transport Finance Company Limited	HCF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		
Tata Chemicals Limited	HUSBF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		
The Great Eastern Shipping Company	HCF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		
United Bank of India	HCF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		
Vijaya Bank	HCF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		
Volta Limited	HUSBF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		
Welspun Corporation Limited	HCF	HFTS37		
		HFTS44		
		HFTS66		
		HFTS68		

The above investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments. These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.

The above results have been compiled for all schemes plans which existed during the half year ended September 30, 2010.

The above unaudited financial results have been approved by the Directors of HSBC Asset Management (India) Private Limited and the Board of Trustees of HSBC Mutual Fund.

Place : Mumbai  
Date: October 27, 2010

For and on behalf of the Board of Directors of  
HSBC Asset Management (India) Private Limited  
  
Sd/-  
Vikramaaditya  
Director & Chief Executive Officer

Scheme Name	Scheme Code	Scheme Name	Scheme Code
HSBC Equity Fund	HEF	HSBC Fixed Term Series 46	HFTS46
HSBC India Opportunities Fund	HIOF	HSBC Fixed Term Series 37	HFTS37
HSBC Income Fund	HIF	HSBC Fixed Term Series 49	HFTS49
HSBC Cash Fund	HCF	HSBC Fixed Term Series 50	HFTS50
HSBC Monthly Income Plan	HMIP	HSBC Fixed Term Series 52	HFTS52
HSBC Floating Rate Fund	HFRF	HSBC Fixed Term Series 53	HFTS53
HSBC Midcap Equity Fund	HMEF	HSBC Fixed Term Series 54	HFTS54
HSBC Ultra Short Term Bond Fund	HUSBF	HSBC Fixed Term Series 55	HFTS55
HSBC Flexi Debt Fund	HFDF	HSBC Fixed Term Series 56	HFTS56
HSBC Emerging Markets Fund	HEMF	HSBC Fixed Term Series 57	HFTS57
HSBC Progressive Themes Fund	HPTF	HSBC Fixed Term Series 58	HFTS58
HSBC Tax Saver Equity Fund	HTSEF	HSBC Fixed Term Series 59	HFTS59
HSBC Unique Opportunities Fund	HUOF	HSBC Fixed Term Series 61	HFTS61
HSBC Fixed Term Series 30	HFTS30	HSBC Fixed Term Series 62	HFTS62
HSBC Dynamic Fund	HDF	HSBC Fixed Term Series 63	HFTS63
HSBC Interval Fund	HINF	HSBC Fixed Term Series 66	HFTS66
HSBC Fixed Term Series 41	HFTS41	HSBC Fixed Term Series 68	HFTS68
HSBC Fixed Term Series 42	HFTS42	HSBC Small Cap Fund	HSCF
HSBC Fixed Term Series 44	HFTS44	HSBC Gilt Fund	HGF

5. Details of investors holding units in the scheme over 25% of the NAV as on September 30, 2010.

Name of Scheme	No. of holders	% Holding
HSBC Flexi Debt Fund	2	54.21
HSBC Gilt Fund	1	26.15

6. No bonus was declared during the reporting period.

7. Deferred Revenue Expenditure

Deferred Revenue Expenditure (DRE) includes all expenses incurred in relation to the initial issue of units of the relevant scheme. Such DRE is written off equally over the scheme period/ close ended period.

Name of the Scheme	Deferred Revenue Expenditure Written off during the half year (Rs. in lakhs)	Balance of Deferred Revenue Expenditures on September 30, 2010 (Rs. in lakhs)
HSBC Midcap Equity Fund	5.49	0.00
HSBC Progressive Themes Fund	50.95	33.17
HSBC Fixed Term Series 30	7.84	0.00
HSBC Small Cap Fund	72.84	45.58

8. Borrowings made during the half year by HSBC Mutual Fund from associate companies is NIL.

9. Borrowings as over 10% of Net Asset Value during the half year by HSBC Mutual Fund for the purpose of funding redemptions: NIL.

10. Details of Schemes which have outstanding Derivative position over 10% of AUM as on September 30, 2010.

Name of the Scheme	Net Long Position (Notional Value in lakhs)	% to Net Assets
Equity Schemes		
HSBC Progressive Themes Fund	3,540.61	10.48
HSBC India Opportunities Fund	2,500.11	10.50

11. None of the schemes except HSBC Emerging Markets Fund (HEMF) have exposure in foreign securities. Market value of foreign securities (HSBC GIF Global Emerging Markets Equity) in HEMF as on September 30, 2010 is Rs. 6,474.65 lakhs and % to Net Assets is 98.45%.

HSBC Mutual Fund - Half Yearly Portfolio Disclosure for the period ended 30 September, 2010 as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

HSBC MUTUAL FUND - HSBC Income Fund - Investment Plan					
Half Yearly Portfolio Statement as of September 30, 2010					
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
1	Rural Electrification Corporation Limited	30	298.76	10.54	AAA
2	Power Finance Corporation Limited	25	251.36	8.86	AAA
3	Exim Bank Limited	25	249.71	8.81	AAA
4	LIC Housing Finance Limited	24	239.93	8.46	AAA
5	Power Grid Corporation of India Limited	10	126.73	4.47	AAA
6	Indian Railway Finance Corporation Limited	12	120.47	4.25	AAA
7	Power Grid Corporation of India Limited	4	50.35	1.78	AAA
	Total		1,337.31	47.16	
b)	Privately Placed / Unlisted**				
	Total		-	-	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
3	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
1	India MBS 2002 Series I-D (LIC Housing Finance) PTC	5	56.11	1.98	AAA(SO)
	Total		56.11	1.98	
4	Government Securities				
1	7.99% GOI Bonds 2017	240,000	242.35	8.55	Sovereign
2	8.13% GOI Bonds 2022	235,000	237.44	8.37	Sovereign
3	8.08% GOI Bonds 2022	235,000	236.48	8.34	Sovereign
4	6.90% GOI Bonds 2026	240,000	210.24	7.41	Sovereign
5	8.26% GOI Bonds 2027	210,000	209.52	7.39	Sovereign
6	5.59% GOI Bonds 2016	400	0.36	0.01	Sovereign
	Total		1,136.39	40.07	
5	Money Market Instruments				
a)	Commercial Papers**				
	Total		-	-	
b)	Certificate of Deposit**				
	Total		-	-	
	Total Money Market Instruments				
6	Reverse Repos / CBLOs		310.11	10.94	
7	Net Current Assets (including cash & bank balances)		-4.16	-0.15	
	Net Assets as on September 30, 2010		2,835.77	100.00	

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HSBC MUTUAL FUND - HSBC Income Fund - Short Term Plan				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
2	MIBOR Linked / Floating Rate Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
3	Securitised Debt (Unlisted)			
a)	Traded			
	Total		-	-
b)	Non Traded / Thinly Traded**			
	Total		-	-
4	Government Securities			
	Total		-	-
5	Money Market Instruments			
a)	Commercial Papers**			
	Total		-	-
b)	Certificate of Deposit**			
1	ICICI Bank Limited	2,500	2,415.35	18.76
2	IDBI Bank Limited	2,000	1,988.47	15.44
3	HDFC Bank Limited	2,000	1,935.08	15.03
4	Bank of India	2,000	1,931.97	15.00
5	Canara Bank	2,000	1,929.59	14.99
6	UCO Bank	1,800	1,775.45	13.79
7	Union Bank of India	1,000	965.99	7.50
	Total		12,941.90	100.51
	Total Money Market Instruments		12,941.90	100.51
6	Reverse Repos / CBLs		3.37	0.03
7	Net Current Assets (including cash & bank balances)		-68.71	-0.53
	Net Assets as on September 30, 2010		12,876.56	100.00

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

HSBC MUTUAL FUND - HSBC Cash Fund				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
2	MIBOR Linked / Floating Rate Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
3	Securitised Debt (Unlisted)			
a)	Traded			
	Total		-	-
b)	Non Traded / Thinly Traded**			
	Total		-	-
4	Government Securities			
	Total		-	-
5	Money Market Instruments			
a)	Commercial Papers**			
1	ICICI Securities Primary Dealership Limited	300	1,481.49	5.51
2	SREI Equipment Finance Private Limited	280	1,378.77	5.13
3	Tata Capital Limited	260	1,282.83	4.77
	Total		4,143.09	15.42
b)	Certificate of Deposit**			
1	Andhra Bank	1,500	1,485.03	5.53
2	Bank of Maharashtra	1,500	1,478.22	5.50
3	UCO Bank	1,500	1,474.81	5.49
4	Bank of Baroda	1,500	1,474.80	5.49
5	Corporation Bank	1,400	1,380.08	5.14
6	Punjab National Bank	1,400	1,379.94	5.14
7	Canara Bank	1,400	1,379.65	5.13
8	Allahabad Bank	1,400	1,379.34	5.13
9	Axis Bank Limited	1,400	1,378.21	5.13
	Total		12,810.09	47.67
	Total Money Market Instruments		16,953.18	63.09
6	Reverse Repos / CBLs		17,397.78	64.75
7	Net Current Assets (including cash & bank balances)		-7,480.66	-27.84
	Net Assets as on September 30, 2010		26,870.30	100.00

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

HSBC MUTUAL FUND - HSBC Gilt Fund				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
2	MIBOR Linked / Floating Rate Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
3	Securitised Debt (Unlisted)			
a)	Traded			
	Total		-	-
b)	Non Traded / Thinly Traded**			
	Total		-	-
4	Government Securities			
1	8.13% GOI Bonds 2022	15,000	15.16	15.85
2	8.08% GOI Bonds 2022	15,000	15.09	15.79
3	7.99% GOI Bonds 2017	10,000	10.10	10.56
4	8.26% GOI Bonds 2027	10,000	9.98	10.43
5	6.90% GOI Bonds 2026	10,000	8.76	9.16
	Total		59.09	61.79
5	Treasury Bills			
1	364 Day TBill M - 11-Mar-2011	10,000	9.72	10.17
	Total		9.72	10.17
6	Money Market Instruments			
a)	Commercial Papers**			
	Total		-	-
b)	Certificate of Deposit**			
	Total		-	-
	Total Money Market Instruments		-	-
7	Reverse Repos / CBLs		26.48	27.70
8	Net Current Assets (including cash & bank balances)		0.33	0.34
	Net Assets as on September 30, 2010		95.62	100.00

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

HSBC MUTUAL FUND - HSBC India Opportunities Fund				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	Equity & Equity Related Instruments			
Listed / Awaiting listing on Stock Exchanges				
AUTO				
1	Eicher Motors Limited	24,300	297.12	1.25
AUTO ANCILLARIES				
1	Bosch Limited	22,500	1,390.67	5.84
BANKS				
1	State Bank of India	32,400	1,049.91	4.41
2	ICICI Bank Limited	81,000	901.49	3.79
3	HDFC Bank Limited	31,500	784.15	3.29
4	Bank of Baroda	81,000	706.73	2.97
CEMENT				
1	Shree Cement Limited	13,500	286.19	1.20
CONSTRUCTION PROJECT				
1	Larsen & Toubro Limited	72,000	1,478.27	6.21
CONSUMER NON DURABLES				
1	ITC Limited	630,000	1,123.29	4.72
2	Triveni Engineering and Industries Limited	90,000	110.93	0.47
FERTILISERS				
1	Coromandel International Limited	54,000	331.97	1.39
FINANCE				
1	Housing Development Finance Corporation Limited	153,000	1,121.80	4.71
INDUSTRIAL CAPITAL GOODS				
1	Bharat Heavy Electricals Limited	45,000	1,115.33	4.69
INDUSTRIAL PRODUCTS				
1	Jain Irrigation Systems Limited	36,000	428.13	1.80
2	Bharat Forge Limited (Warrants)	50,000	73.00	0.31
LEISURE FACILITIES				
1	Talwalkars Better Value Fitness Limited	180,000	414.45	1.74
MEDIA & ENTERTAINMENT				
1	Sun TV Network Limited	126,000	653.94	2.75
2	Entertainment Network (India) Limited	171,000	401.85	1.69
MINERALS/MINING				
1	Gujarat Mineral Development Corporation Limited	360,000	470.52	1.98
OIL				
1	Oil and Natural Gas Corporation Limited	72,000	1,010.95	4.25
2	Cairn India Limited	162,000	542.70	2.28
PAPER				
1	Tamil Nadu Newsprint and Papers Limited	145,752	203.98	0.86
PESTICIDES				
1	Bayer CropScience Limited	31,500	314.13	1.32
PETROLEUM PRODUCTS				
1	Reliance Industries Limited	135,000	1,332.79	5.60
2	Indian Oil Corporation Limited	135,000	562.68	2.36
PHARMACEUTICALS				
1	Aurobindo Pharma Limited	63,000	653.94	2.75
2	Ranbaxy Laboratories Limited	108,000	600.59	2.52
3	Aventis Pharma Limited	18,000	357.35	1.50
SOFTWARE				
1	Infosys Technologies Limited	45,000	1,372.73	5.77
2	Info Edge (India) Limited	54,000	380.21	1.60
3	Tata Consultancy Services Limited	18,000	166.85	0.70
TELECOM - SERVICES				
1	Bharti Airtel Limited	135,000	494.51	2.08
Total			21,133.11	88.79
2	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
3	MIBOR Linked / Floating Rate Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
	Total		-	-
b)	Privately Placed / Unlisted**			
	Total		-	-
4	Securitised Debt (Unlisted)			
a)	Traded			
	Total		-	-
b)	Non Traded / Thinly Traded**			
	Total		-	-
5	Government Securities			
Total			-	-
6	Money Market Instruments			
a)	Commercial Papers**			
	Total		-	-
b)	Certificate of Deposit**			
	Total		-	-
	Total Money Market Instruments		-	-
7	Fixed Deposits***		-	-
8	Reverse Repos / CBLs		79.30	0.33
9	Net Current Assets (including cash & bank balances)		-	-
	Margin Money placed in Fixed Deposits***		1,300.00	5.46
	Margin Money placed in Cash		1,125.00	4.73
	Other Net Current Assets ≠		162.53	0.68
	Total		2,587.53	10.87
	Net Assets as on September 30, 2010		23,799.93	100.00

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.  
\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.  
≠ Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

HSBC MUTUAL FUND - HSBC MIP Regular Plan				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	Equity & Equity Related Instruments			
Listed / Awaiting listing on Stock Exchanges				
AUTO				
1	Tata Motors Limited (DVR shares)	22,300	178.21	0.72
2	Mahindra & Mahindra Limited	19,500	134.84	0.55
3	TVS Motor Company Limited	108,000	77.27	0.31
4	Tata Motors Limited	3,500	38.43	0.16
AUTO ANCILLARIES				
1	Amara Raja Batteries Limited	58,272	123.68	0.50
2	Apollo Tyres Limited	100,000	81.10	0.33
3	Sundram Fastners Limited	61,728	38.86	0.16
BANKS				
1	Punjab National Bank	14,000	181.05	0.74
2	Allahabad Bank	59,138	137.32	0.56
3	Bank of Baroda	13,039	113.77	0.46
4	ICICI Bank Limited	4,000	44.52	0.18
CEMENT				
1	Shree Cement Limited	9,134	193.64	0.79
2	Orient Paper & Industries Limited	195,719	116.84	0.47
3	Century Textiles and Industries Limited	13,000	65.35	0.27
CONSTRUCTION				
1	IVRCL Assets & Holdings Limited	107,286	136.79	0.56
2	B L Kashyap and Sons Limited	275,000	127.60	0.52
CONSUMER DURABLES				
1	Hitachi Home and Life Solutions (India) Limited	13,335	42.58	0.17
ENGINEERING				
1	UB Engineering Limited	50,355	102.20	0.42
ENGINEERING SERVICES				
1	Va Tech Wabag Limited ^^	15,031	196.91	0.80
GAS				
1	GAIL (India) Limited	22,000	105.06	0.43
INDUSTRIAL CAPITAL GOODS				
1	Crompton Greaves Limited	25,268	79.01	0.32
2	Sanghvi Movers Limited	12,666	22.49	0.09
3	Sunil Hitech Engineers Limited	3,633	6.29	0.03
INDUSTRIAL PRODUCTS				
1	Sintex Industries Limited	28,490	109.49	0.44
MEDIA & ENTERTAINMENT				
1	HT Media Limited	42,461	68.32	0.28
2	Hindustan Media Ventures Limited	16,353	31.24	0.13
MINERALS/MINING				
1	Hindustan Dorr Oliver Limited	97,486	126.73	0.51
1	Hindalco Industries Limited	39,000	76.85	0.31
OIL				
1	Oil and Natural Gas Corporation Limited	12,000	168.49	0.68

HSBC MUTUAL FUND - HSBC MIP Regular Plan				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	PESTICIDES			
1	United Phosphorus Limited	21,000	37.67	0.15
PHARMACEUTICALS				
1	Aurobindo Pharma Limited	20,294	210.65	0.86
SOFTWARE				
1	Tata Consultancy Services Limited	16,000	148.31	0.60
TELECOM - SERVICES				
1	Bharti Airtel Limited	40,000	146.52	0.60
TRANSPORTATION				
1	Spice Jet Limited	90,000	67.32	0.27
Total			3,535.40	14.36
2	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total		-	-
aii)	Non Traded / Thinly Traded**			
1	Exim Bank Limited	240	2,397.20	9.74
2	Power Finance Corporation Limited	150	1,508.16	6.13
3	Power Grid Corporation of India Limited	86	1,082.50	4.40</



HSBC Global Asset Management

HSBC MUTUAL FUND - HSBC MIP Savings Plan					
Half Yearly Portfolio Statement as of September 30, 2010					
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
a)	Traded				
	Total			-	-
aii)	Non Traded / Thinly Traded**				
1	Exim Bank Limited	455	4,544.68	7.89	AAA
2	Power Finance Corporation Limited	245	2,463.32	4.28	AAA
3	LIC Housing Finance Limited	200	1,999.43	3.47	AAA
4	Power Grid Corporation of India Limited	122	1,535.65	2.67	AAA
5	National Bank For Agricultural and Rural Development	150	1,495.23	2.60	AAA
6	Power Grid Corporation of India Limited	24	306.11	0.53	AAA
7	Power Grid Corporation of India Limited	24	304.76	0.53	AAA
8	Power Finance Corporation Limited	29	299.44	0.52	AAA
9	Rural Electrification Corporation Limited	20	199.17	0.35	AAA
10	Power Grid Corporation of India Limited	12	152.33	0.26	AAA
	Total		13,300.12	23.09	
b)	Privately Placed / Unlisted**				
	Total		-	-	
3	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total			-	-
aii)	Non Traded / Thinly Traded**				
	Total			-	-
b)	Privately Placed / Unlisted**				
	Total			-	-
4	Securitised Debt (Unlisted)				
a)	Traded				
	Total			-	-
b)	Non Traded / Thinly Traded**				
1	BHPC Auto Securitisation Trust November 2007 I (Tata Motors Services) PTC	9	871.49	1.51	AAA(SO)
	Total		871.49	1.51	
5	Government Securities				
1	8.26% GOI Bonds 2027	3,225,000	3,217.59	5.59	Sovereign
2	8.08% GOI Bonds 2022	1,350,000	1,358.51	2.36	Sovereign
3	8.13% GOI Bonds 2022	1,300,000	1,313.52	2.28	Sovereign
4	6.90% GOI Bonds 2026	1,320,000	1,156.32	2.01	Sovereign
	Total		7,045.93	12.23	
6	Money Market Instruments				
a)	Commercial Papers**				
1	L&T Finance Limited	300	1,499.22	2.60	PR1+
2	Tata Capital Limited	240	1,184.15	2.06	A1+
	Total		2,683.37	4.66	
b)	Certificate of Deposit**				
1	State Bank of Patiala	2,700	2,505.08	4.35	A1+
2	State Bank of Patiala	2,500	2,452.46	4.26	A1+
3	Canara Bank	2,000	1,931.97	3.35	P1+
4	UCO Bank	1,500	1,474.81	2.56	P1+
5	State Bank of Travancore	1,500	1,391.15	2.42	P1+
6	Corporation Bank	1,100	1,084.35	1.88	P1+
7	Canara Bank	1,100	1,084.01	1.88	P1+
8	Andhra Bank	1,000	990.02	1.72	PR1+
9	IDBI Bank Limited	500	497.12	0.86	A1+
10	HDFC Bank Limited	500	483.77	0.84	PR1+
11	Bank of India	500	482.99	0.84	P1+
	Total		14,377.74	24.96	
	Total Money Market Instruments		17,061.11	29.62	
7	Fixed Deposits***		2,900.47	5.04	
8	Reverse Repos / CBLs		1,931.87	3.35	
9	Net Current Assets (including cash & bank balances)				
	Margin Money placed in Fixed Deposits***		220.00	0.38	
	Margin Money placed in Cash		155.00	0.27	
	Other Net Current Assets ≠		1,563.16	2.71	
	Total		1,938.16	3.36	
	Net Assets as on September 30, 2010		57,602.56	100.00	

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.  
\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.  
≠ Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

HSBC MUTUAL FUND - HSBC Floating Rate Fund - Long Term Plan					
Half Yearly Portfolio Statement as of September 30, 2010					
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	<b>Debt Instruments</b>				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
2	<b>MIBOR Linked / Floating Rate Instruments</b>				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
3	<b>Securitised Debt (Unlisted)</b>				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
	Total		-	-	
4	<b>Government Securities</b>				
	Total		-	-	
5	<b>Money Market Instruments</b>				
a)	<b>Commercial Papers**</b>				
1	Kotak Mahindra Prime Limited	1,000	4,997.33	13.49	P1+
2	SREI Equipment Finance Private Limited	720	3,545.42	9.57	A1+
3	STCI Primary Dealer Limited	500	2,462.86	6.65	A1+
4	ICICI Securities Primary Dealership Limited	200	987.66	2.67	P1+
	Total		11,993.27	32.38	
b)	<b>Certificate of Deposit**</b>				
1	Allahabad Bank	5,000	4,963.56	13.40	A1+
2	Canara Bank	2,500	2,485.82	6.71	PR1+
3	Syndicate Bank	2,500	2,484.74	6.71	PR1+
4	Central Bank Of India	2,500	2,482.49	6.70	PR1+
5	Central Bank Of India	2,500	2,481.55	6.70	PR1+
6	IDBI Bank Limited	2,500	2,459.36	6.64	A1+
7	UCO Bank	2,000	1,966.38	5.31	P1+
8	Punjab National Bank	1,100	1,084.24	2.93	PR1+
9	Axis Bank Limited	1,100	1,082.88	2.92	P1+
10	Bank of Maharashtra	1,000	985.48	2.66	A1+
11	UCO Bank	700	690.45	1.86	P1+
	Total		23,166.95	62.55	
	Total Money Market Instruments		35,160.22	94.93	
6	Reverse Repos / CBLs		1,732.01	4.68	
7	Net Current Assets (including cash & bank balances)		144.29	0.39	
	Net Assets as on September 30, 2010		37,036.51	100.00	

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

HSBC MUTUAL FUND - HSBC Floating Rate Fund - Short Term Plan Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1 <b>Debt Instruments</b>				
a) <b>Listed / Awaiting listing on Stock Exchanges</b>				
ai) <b>Traded</b>				
<b>Total</b>			-	-
aii) <b>Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
b) <b>Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
2 <b>MIBOR Linked / Floating Rate Instruments</b>				
a) <b>Listed / Awaiting listing on Stock Exchanges</b>				
ai) <b>Traded</b>				
<b>Total</b>			-	-
aii) <b>Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
b) <b>Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
3 <b>Securitised Debt (Unlisted)</b>				
a) <b>Traded</b>				
<b>Total</b>			-	-
b) <b>Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
4 <b>Government Securities</b>				
<b>Total</b>			-	-

HSBC MUTUAL FUND - HSBC Floating Rate Fund - Short Term Plan Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
5 <b>Money Market Instruments</b>				
a) <b>Commercial Papers**</b>				
<b>Total</b>			-	-
b) <b>Certificate of Deposit**</b>				
<b>Total</b>			-	-
<b>Total Money Market Instruments</b>				
6 <b>Reverse Repos / CBLs</b>			3,702.05	91.35
7 <b>Net Current Assets (including cash &amp; bank balances)</b>			350.37	8.65
<b>Net Assets as on September 30, 2010</b>			<b>4,052.42</b>	<b>100.00</b>

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

HSBC MUTUAL FUND - HSBC Midcap Equity Fund Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1 <b>Equity &amp; Equity Related Instruments Listed / Awaiting listing on Stock Exchanges</b>				
<b>AUTO</b>				
1	Force Motors Limited	10,071	76.56	0.41
<b>AUTO ANCILLARIES</b>				
1	Federal-Mogul Goetze (India) Limited	400,204	652.33	3.53
2	Wabco TVS India Limited	18,592	198.63	1.08
<b>BANKS</b>				
1	The Jammu And Kashmir Bank Limited	137,000	1,103.12	5.97
2	Bank of Maharashtra	825,055	583.73	3.16
3	Dena Bank	382,500	405.64	2.20
4	State Bank of Bikaner and Jaipur	35,000	247.98	1.34
5	State Bank of Travancore	25,000	226.71	1.23
<b>CONSTRUCTION</b>				
1	Maytas Infra Limited	235,000	529.93	2.87
<b>CONSTRUCTION PROJECT</b>				
1	Gammon India Limited	135,500	298.30	1.61
<b>CONSUMER DURABLES</b>				
1	Hitachi Home and Life Solutions (India) Limited	200,000	638.60	3.46
<b>CONSUMER NON DURABLES</b>				
1	KRBL Limited	2,796,400	1,010.90	5.47
2	Shree Renuka Sugars Limited	826,000	726.47	3.93
3	Yenky's (India) Limited	35,000	319.48	1.73
4	Lakshmi Energy and Foods Limited	198,000	163.35	0.88
<b>FERROUS METALS</b>				
1	Welspun Corporation Limited	90,000	242.37	1.31
<b>FINANCE</b>				
1	BF Investment Limited ^ ^	37,287	65.14	0.35
<b>HARDWARE</b>				
1	Allied Digital Services Limited	301,568	708.38	3.83
<b>HOTELS</b>				
1	Asian Hotels (East) Limited	136,139	619.09	3.35
<b>INDUSTRIAL CAPITAL GOODS</b>				
1	Diamond Power Infrastructure Limited	365,000	920.35	4.98
2	Numeric Power Systems Limited	96,888	326.66	1.77
3	Kirloskar Pneumatic Company Limited	38,394	239.71	1.30
<b>INDUSTRIAL PRODUCTS</b>				
1	Max India Limited	330,000	560.01	3.03
<b>MEDIA &amp; ENTERTAINMENT</b>				
1	Entertainment Network (India) Limited	134,359	315.74	1.71
<b>PHARMACEUTICALS</b>				
1	Shasun Pharmaceuticals Limited	672,200	600.95	3.25
2	Bilcare Limited	84,065	583.45	3.16
<b>POWER</b>				
1	BF Utilities Limited	61,855	660.21	3.57
<b>SOFTWARE</b>				
1	Oracle Financial Services Software Limited	15,000	335.32	1.81
2	Nucleus Software Exports Limited	116,843	158.26	0.86
3	Polaris Software Lab Limited	70,000	114.00	0.62
<b>TELECOM - EQUIPMENT &amp; ACCESSORIES</b>				
1	HCL Infosystems Limited	200,840	246.63	1.33
<b>TEXTILE PRODUCTS</b>				
1	Alok Industries Limited	965,697	203.76	1.10
<b>TEXTILES - COTTON</b>				
1	The Bombay Dyeing & Manufacturing Company Limited	222,000	1,384.95	7.50
2	Vardhman Textiles Limited	105,193	329.20	1.78
<b>TEXTILES - SYNTHETIC</b>				
1	JBF Industries Limited	216,000	336.42	1.82
<b>TRADING</b>				
1	The State Trading Corporation of India Limited	153,000	608.02	3.29
<b>TRANSPORTATION</b>				
1	Jet Airways (India) Limited	37,074	302.00	1.63
<b>Total</b>			<b>17,042.36</b>	<b>92.24</b>
2 <b>Debt Instruments</b>				
a) <b>Listed / Awaiting listing on Stock Exchanges</b>				
ai) <b>Traded</b>				
<b>Total</b>			-	-
aii) <b>Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
b) <b>Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
3 <b>MIBOR Linked / Floating Rate Instruments</b>				
a) <b>Listed / Awaiting listing on Stock Exchanges</b>				
ai) <b>Traded</b>				
<b>Total</b>			-	-
aii) <b>Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
b) <b>Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
4 <b>Securitised Debt (Unlisted)</b>				
a) <b>Traded</b>				
<b>Total</b>			-	-
b) <b>Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
5 <b>Government Securities</b>				
<b>Total</b>			-	-
6 <b>Money Market Instruments</b>				
a) <b>Commercial Papers**</b>				
<b>Total</b>			-	-
b) <b>Certificate of Deposit**</b>				
<b>Total</b>			-	-
<b>Total Money Market Instruments</b>				
7 <b>Fixed Deposits***</b>			-	-
8 <b>Reverse Repos / CBLs</b>			562.98	3.05
9 <b>Net Current Assets (including cash &amp; bank balances)</b>				
Margin Money placed in Fixed Deposits***			320.00	1.73
Margin Money placed in Cash			428.00	2.32
Other Net Current Assets ≠			122.12	0.66
<b>Total</b>			<b>870.12</b>	<b>4.71</b>
<b>Net Assets as on September 30, 2010</b>			<b>18,475.46</b>	<b>100.00</b>

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.  
\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.  
≠ Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

HSBC MUTUAL FUND - HSBC Progressive Themes Fund Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
1	<b>Equity &amp; Equity Related Instruments Listed / Awaiting listing on Stock Exchanges</b>			
	<b>BANKS</b>			
1	The Jammu And Kashmir Bank Limited	208,000	1,674.82	4.96
2	ICICI Bank Limited	133,000	1,480.22	4.38
3	State Bank of India	43,000	1,383.39	4.12
4	IDBI Bank Limited	398,000	606.55	1.80
5	Punjab National Bank	36,000	465.55	1.38
6	Bank of Maharashtra	445,751	315.37	0.93
	<b>CHEMICALS</b>			
1	Finolex Industries Limited	308,607	329.28	0.97
	<b>CONSTRUCTION</b>			
1	Kajaria Ceramics Limited	1,313,274	981.02	2.90
2	Maytas Infra Limited	383,077	863.84	2.56
3	Gammon Infrastructure Projects Limited	2,633,654	642.61	1.90
4	Consolidated Construction Consortium Limited	232,500	185.88	0.55
	<b>CONSTRUCTION PROJECT</b>			
1	Larsen & Toubro Limited	67,000	1,375.61	4.07
2	Gammon India Limited	299,000	658.25	1.95
	<b>FINANCE</b>			
1	IFCI Limited	680,000	415.14	1.23
	<b>HOTELS</b>			
1	Mahindra Holidays and Resorts India Limited	68,282	321.51	0.95



HSBC Global Asset Management

HSBC MUTUAL FUND - HSBC Tax Saver Equity Fund Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
<b>CONSTRUCTION</b>				
1	Sadbhav Engineering Limited	44,559	661.41	2.30
2	IVRCL Assets & Holdings Limited	313,206	399.34	1.39
3	Sadbhav Engineering Limited (Warrants)	7,794	74.63	0.26
<b>CONSTRUCTION PROJECT</b>				
1	Larsen & Toubro Limited	63,300	1,299.64	4.51
<b>CONSUMER NON DURABLES</b>				
1	GlaxoSmithkline Consumer Healthcare Limited	60,300	1,226.50	4.26
2	Jyothy Laboratories Limited	160,000	477.20	1.66
<b>ENGINEERING</b>				
1	UB Engineering Limited	360,498	731.63	2.54
<b>FERROUS METALS</b>				
1	Usha Martin Limited	568,855	494.90	1.72
<b>FERTILISERS</b>				
1	Coromandel International Limited	69,000	424.18	1.47
<b>FINANCE</b>				
1	Housing Development Finance Corporation Limited	115,000	843.18	2.93
2	Power Finance Corporation Limited	165,000	566.78	1.97
<b>GAS</b>				
1	GAIL (India) Limited	90,000	429.80	1.49
<b>INDUSTRIAL CAPITAL GOODS</b>				
1	Crompton Greaves Limited	330,039	1,032.03	3.58
2	Bharat Heavy Electricals Limited	30,000	743.55	2.58
3	Thermax Limited	90,638	725.60	2.52
<b>INDUSTRIAL PRODUCTS</b>				
1	Sintex Industries Limited	165,000	634.10	2.20
<b>LEISURE FACILITIES</b>				
1	Talwalkars Better Value Fitness Limited	240,140	552.92	1.92
<b>MEDIA &amp; ENTERTAINMENT</b>				
1	Hindustan Media Ventures Limited	210,000	401.21	1.39
<b>NON - FERROUS METALS</b>				
1	Hindustan Zinc Limited	63,683	687.04	2.38
<b>OIL</b>				
1	Oil and Natural Gas Corporation Limited	72,000	1,010.95	3.51
<b>PETROLEUM PRODUCTS</b>				
1	Reliance Industries Limited	69,000	681.20	2.36
2	Indian Oil Corporation Limited	105,628	440.26	1.53
<b>PHARMACEUTICALS</b>				
1	Aurobindo Pharma Limited	72,000	747.36	2.59
2	Lupin Limited	163,230	633.50	2.20
<b>POWER</b>				
1	CESC Limited	120,000	461.70	1.60
<b>SOFTWARE</b>				
1	Infosys Technologies Limited	54,000	1,647.27	5.72
2	Tata Consultancy Services Limited	81,000	750.83	2.61
<b>TELECOM - SERVICES</b>				
1	Bharti Airtel Limited	87,400	320.15	1.11
<b>Total</b>			<b>28,151.79</b>	<b>97.70</b>
<b>2 Debt Instruments</b>				
<b>a) Listed / Awaiting listing on Stock Exchanges</b>				
<b>ai) Traded</b>				
<b>Total</b>			-	-
<b>aii) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>b) Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
<b>3 MIBOR Linked / Floating Rate Instruments</b>				
<b>a) Listed / Awaiting listing on Stock Exchanges</b>				
<b>ai) Traded</b>				
<b>Total</b>			-	-
<b>aii) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>b) Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
<b>4 Securitised Debt (Unlisted)</b>				
<b>a) Traded</b>				
<b>Total</b>			-	-
<b>b) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>5 Government Securities</b>				
<b>Total</b>			-	-
<b>6 Money Market Instruments</b>				
<b>a) Commercial Papers**</b>				
<b>Total</b>			-	-
<b>b) Certificate of Deposit**</b>				
<b>Total</b>			-	-
<b>Total Money Market Instruments</b>				
			-	-
7	Fixed Deposits***		349.64	1.21
8	Reverse Repos / CBLs		187.73	0.65
9	Net Current Assets (including cash & bank balances)		126.63	0.44
<b>Net Assets as on September 30, 2010</b>			<b>28,815.80</b>	<b>100.00</b>

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.  
\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

HSBC MUTUAL FUND - HSBC Unique Opportunities Fund Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
<b>1 Equity &amp; Equity Related Instruments</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
<b>AUTO</b>				
1	Tata Motors Limited (DVR shares)	48,000	383.59	2.92
2	Mahindra & Mahindra Limited	51,000	352.67	2.69
<b>AUTO ANCILLARIES</b>				
1	Motherson Sumi Systems Limited	150,104	272.81	2.08
<b>BANKS</b>				
1	ICICI Bank Limited	63,638	708.26	5.39
2	Bank of Baroda	63,000	549.68	4.19
3	Andhra Bank	300,700	480.22	3.66
4	Axis Bank Limited	21,000	322.69	2.46
5	Allahabad Bank	135,000	313.47	2.39
6	Indian Bank	90,000	250.83	1.91
<b>CONSTRUCTION</b>				
1	Maytas Infra Limited	60,000	135.30	1.03
<b>CONSTRUCTION PROJECT</b>				
1	Larsen & Toubro Limited	30,000	615.95	4.69
<b>CONSUMER NON DURABLES</b>				
1	United Spirits Limited	27,000	424.80	3.24
2	E I D Parry (I) Limited	54,032	231.37	1.76
<b>FINANCE</b>				
1	Rural Electrification Corporation Limited	105,000	359.99	2.74
2	Shriram Transport Finance Company Limited	45,000	349.11	2.66
3	Housing Development Finance Corporation Limited (Warrants)	159,100	269.83	2.05
<b>HOTELS</b>				
1	Asian Hotels (East) Limited	36,892	167.77	1.28
<b>INDUSTRIAL CAPITAL GOODS</b>				
1	Crompton Greaves Limited	120,000	375.24	2.86
2	Bharat Heavy Electricals Limited	15,000	371.78	2.83
3	McNally Bharat Engineering Co Limited	108,365	306.56	2.33
4	Kirloskar Pneumatic Company Limited	46,524	290.47	2.21
<b>INDUSTRIAL PRODUCTS</b>				
1	Greaves Cotton Limited	60,000	259.17	1.97
2	Polyplex Corporation Limited	30,000	240.98	1.84
3	Jain Irrigation Systems Limited	18,086	215.09	1.64
<b>LEISURE FACILITIES</b>				
1	Talwalkars Better Value Fitness Limited	120,184	276.72	2.11
<b>NON - FERROUS METALS</b>				
1	Hindustan Zinc Limited	36,194	390.48	2.97
<b>PETROLEUM PRODUCTS</b>				
1	Reliance Industries Limited	36,000	355.41	2.71
<b>PHARMACEUTICALS</b>				
1	Lupin Limited	195,000	756.80	5.76
2	Bilcare Limited	54,603	378.97	2.89
3	Aurobindo Pharma Limited	27,000	280.26	2.13
<b>SOFTWARE</b>				
1	Infosys Technologies Limited	27,000	823.64	6.27
<b>Total</b>			<b>11,660.72</b>	<b>88.80</b>
<b>2 Debt Instruments</b>				
<b>a) Listed / Awaiting listing on Stock Exchanges</b>				
<b>ai) Traded</b>				
<b>Total</b>			-	-
<b>aii) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>b) Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
<b>3 MIBOR Linked / Floating Rate Instruments</b>				
<b>a) Listed / Awaiting listing on Stock Exchanges</b>				
<b>ai) Traded</b>				
<b>Total</b>			-	-
<b>aii) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-

HSBC MUTUAL FUND - HSBC Unique Opportunities Fund Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
<b>b) Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
<b>4 Securitised Debt (Unlisted)</b>				
<b>a) Traded</b>				
<b>Total</b>			-	-
<b>b) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>5 Government Securities</b>				
<b>Total</b>			-	-
<b>6 Money Market Instruments</b>				
<b>a) Commercial Papers**</b>				
<b>Total</b>			-	-
<b>b) Certificate of Deposit**</b>				
<b>Total</b>			-	-
<b>Total Money Market Instruments</b>				
4	Fixed Deposits***		200.56	1.53
8	Reverse Repos / CBLs		146.90	1.12
9	Net Current Assets (including cash & bank balances)			
Margin Money placed in Fixed Deposits***			900.00	6.85
Margin Money placed in Cash			280.00	2.13
Other Net Current Assets ≠			-56.79	-0.43
<b>Total</b>			<b>1,123.21</b>	<b>8.55</b>
<b>Net Assets as on September 30, 2010</b>			<b>13,131.40</b>	<b>100.00</b>

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.  
\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.  
≠ Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

HSBC MUTUAL FUND - HSBC Dynamic Fund				
Half Yearly Portfolio Statement as of September 30, 2010				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets
<b>1 Equity &amp; Equity Related Instruments</b>				
<b>Listed / Awaiting listing on Stock Exchanges</b>				
<b>AUTO</b>				
1	Tata Motors Limited (DVR shares)	36,000	287.69	1.84
<b>BANKS</b>				
1	State Bank of India	29,700	962.41	6.16
2	ICICI Bank Limited	81,000	901.49	5.77
3	HDFC Bank Limited	24,300	604.91	3.87
4	Bank of Baroda	63,000	549.68	3.52
<b>CEMENT</b>				
1	Grasim Industries Limited	18,000	399.65	2.56
<b>CONSTRUCTION PROJECT</b>				
1	Larsen & Toubro Limited	47,700	979.35	6.27
<b>CONSUMER NON DURABLES</b>				
1	ITC Limited	450,000	802.35	5.14
<b>FERTILISERS</b>				
1	Zuari Industries Limited	36,000	281.57	1.80
<b>INDUSTRIAL CAPITAL GOODS</b>				
1	Bharat Heavy Electricals Limited	32,400	803.03	5.14
2	Bharat Electronics Limited	27,000	469.71	3.01
<b>LEISURE FACILITIES</b>				
1	Talwalkars Better Value Fitness Limited	70,475	162.27	1.04
<b>MEDIA &amp; ENTERTAINMENT</b>				
1	Sun TV Network Limited	126,000	653.94	4.19
<b>OIL</b>				
1	Oil and Natural Gas Corporation Limited	58,500	821.40	5.26
2	Cairn India Limited	162,000	542.70	3.47
<b>PETROLEUM PRODUCTS</b>				
1	Reliance Industries Limited	90,000	888.53	5.69
2	Hindustan Petroleum Corporation Limited	81,000	410.79	2.63
<b>PHARMACEUTICALS</b>				
1	Ranbaxy Laboratories Limited	144,000	800.78	5.13
2	Lupin Limited	126,000	489.01	3.13
3	Aurobindo Pharma Limited	32,400	336.31	2.15
<b>SOFTWARE</b>				
1	Infosys Technologies Limited	32,400	988.36	6.33
<b>TELECOM - SERVICES</b>				
1	Bharti Airtel Limited	117,000	428.57	2.74
<b>TRANSPORTATION</b>				
1	Spice Jet Limited	360,000	269.28	1.72
<b>Total</b>			<b>13,833.79</b>	<b>88.56</b>
<b>2 Debt Instruments</b>				
<b>a) Listed / Awaiting listing on Stock Exchanges</b>				
<b>ai) Traded</b>				
<b>Total</b>			-	-
<b>aii) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>b) Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
<b>3 MIBOR Linked / Floating Rate Instruments</b>				
<b>a) Listed / Awaiting listing on Stock Exchanges</b>				
<b>ai) Traded</b>				
<b>Total</b>			-	-
<b>aii) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>b) Privately Placed / Unlisted**</b>				
<b>Total</b>			-	-
<b>4 Securitised Debt (Unlisted)</b>				
<b>a) Traded</b>				
<b>Total</b>			-	-
<b>b) Non Traded / Thinly Traded**</b>				
<b>Total</b>			-	-
<b>5 Government Securities</b>				
<b>Total</b>			-	-
<b>6 Money Market Instruments</b>				
<b>a) Commercial Papers**</b>				
<b>Total</b>			-	-
<b>b) Certificate of Deposit**</b>				
<b>Total</b>			-	-
<b>Total Money Market Instruments</b>				
<b>Fixed Deposits**</b>			-	-
7	Reverse Repos / CBLs		60.61	0.39
9	Net Current Assets (including cash & bank balances)			
	Margin Money placed in Fixed Deposits***		960.00	6.15
	Margin Money placed in Cash		940.00	6.02
	Other Net Current Assets ≠		-174.42	-1.12
<b>Total</b>			<b>1,725.58</b>	<b>11.05</b>
<b>Net Assets as on September 30, 2010</b>			<b>15,619.98</b>	<b>100.00</b>



HSBC Global Asset Management

Notes:

1. Nav of the Schemes / Plans at the beginning and at the end of the half year ended September 30, 2010.

Scheme / Plan /Option Name	NAV per unit as on September 30, 2010 Rs. per unit	NAV per unit as on March 31, 2010 Rs. per unit
HSBC Equity Fund - Dividend	29.8458	27.2661
HSBC Equity Fund - Growth	110.5633	95.3300
HSBC Income Fund - Short Term Plan - Regular Option - Dividend +	10.8613	10.9030
HSBC Income Fund - Short Term Plan - Regular Option - Growth +	15.9339	15.6284
HSBC Income Fund - Short Term Plan - Institutional Option - Dividend +	10.0539	10.5488
HSBC Income Fund - Short Term Plan - Institutional Option - Growth +	12.5984	12.3381
HSBC Income Fund - Short Term Plan - Institutional Option - Weekly Dividend +	10.4001	10.4400
HSBC Income Fund - Short Term Plan - Institutional Plus Option - Growth !	-	-
HSBC Income Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend +	10.0616	10.0620
HSBC Income Fund - Short Term Plan - Institutional Plus Option - Monthly dividend +	10.1477	10.1482
HSBC Income Fund - Short Term Plan - Regular Option - Weekly Dividend +	10.1423	10.1440
HSBC Income Fund - Investment Plan - Regular Option - Dividend +	10.9989	11.1693
HSBC Income Fund - Investment Plan - Regular Option - Growth +	16.3279	15.9383
HSBC Income Fund - Investment Plan - Institutional Option - Growth +	10.2015	-
HSBC Income Fund - Investment Plan - Institutional Option - Dividend !	-	-
HSBC Cash Fund - Regular Option- Dividend - Daily	10.1930	10.1930
HSBC Cash Fund - Regular Option- Growth	15.2053	14.8892
HSBC Cash Fund - Institutional Option - Growth	15.3643	15.0262
HSBC Cash Fund - Institutional Option - Daily Dividend	10.4401	10.4401
HSBC Cash Fund - Institutional Option - Weekly Dividend	10.4733	10.4688
HSBC Cash Fund - Institutional Option - Monthly Dividend	10.5311	10.5267
HSBC Cash Fund - Institutional Plus Option - Growth	14.5022	14.1546
HSBC Cash Fund - Institutional Plus Option - Daily Dividend	10.0056	10.0056
HSBC Cash Fund - Institutional Plus Option - Weekly Dividend	10.2445	10.2401
HSBC Cash Fund - Institutional Plus Option - Monthly Dividend	10.0863	10.0819
HSBC Cash Fund - Regular Option - Weekly Dividend	10.0258	10.0217
HSBC Gilt Fund - Dividend Option +	10.6082	10.2186
HSBC Gilt Fund - Growth Option +	12.0297	11.5879
HSBC Gilt Fund - Weekly Dividend +	9.8723	9.5097
HSBC India Opportunities Fund-Dividend	18.5365	15.9300
HSBC India Opportunities Fund-Growth	37.1897	31.9597
HSBC Progressive Themes Fund- Dividend	12.7799	11.0327
HSBC Progressive Themes Fund - Growth	15.0248	12.9709
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Monthly Dividend +	10.0080	10.0063
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Growth +	14.4980	14.1925
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Growth +	14.7750	14.4137
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend +	11.2399	11.2377
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend +	10.1659	10.1891
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Fortnightly Dividend !	-	10.2129
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Daily Dividend +	10.3873	10.1799
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Daily Dividend +	10.0154	10.0126
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Weekly Dividend +	10.0125	10.0110
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Daily Dividend	10.0000	10.0000
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Growth	13.9486	13.6668
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Growth	14.1033	13.8138
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Daily Dividend	10.3483	10.1360
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend !	-	-
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Monthly Dividend	10.2935	10.1346
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Monthly Dividend !	-	-
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth	11.9851	11.7344
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend !	-	-
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend	10.0242	10.0204
HSBC Floating Rate Fund - Institutional Plus Option - Weekly Dividend !	-	-
HSBC MIP - Regular Plan-Monthly Dividend +	11.1959	11.4773
HSBC MIP - Regular Plan-Growth +	16.9419	16.3418
HSBC MIP - Regular Plan-Quarterly Dividend +	11.5933	11.6340
HSBC MIP - Savings Plan-Monthly Dividend +	11.9358	12.0933
HSBC MIP - Savings Plan-Growth +	19.3330	18.4006
HSBC MIP - Savings Plan-Quarterly Dividend +	12.2211	12.1196
HSBC Midcap Equity Fund-Dividend	16.2927	13.4006
HSBC Midcap Equity Fund-Growth	26.5480	21.8356
HSBC Ultra Short Term Bond Fund - Regular Option- Dividend - Daily +	10.0093	10.0122
HSBC Ultra Short Term Bond Fund - Regular Option - Growth +	12.8435	12.5727
HSBC Ultra Short Term Bond Fund - Institutional Option - Growth +	12.9459	12.6572
HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend +	10.0100	10.0125
HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend +	10.0410	10.0403
HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend +	10.1454	10.1446
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth +	13.1005	12.7669
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend +	10.1236	10.1094
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend +	10.1715	10.1708
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Monthly Dividend +	10.3351	10.3343
HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +	10.0396	10.0388
HSBC Tax Saver Equity Fund - Growth	15.8801	13.7906
HSBC Tax Saver Equity Fund - Dividend	14.6462	12.7190
HSBC Unique Opportunities Fund - Growth	12.0298	10.1983
HSBC Unique Opportunities Fund -Dividend	12.0298	10.1983
HSBC Dynamic Fund - Growth	10.9508	9.5876
HSBC Dynamic Fund -Dividend	10.9508	9.5876
HSBC Emerging Markets Fund - Dividend	9.7358	9.3107
HSBC Emerging Markets Fund - Growth	9.7358	9.3107
HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +	10.3145	10.3129
HSBC Flexi Debt Fund - Regular Option - Growth +	12.7833	12.4521
HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +	10.5459	10.5441
HSBC Flexi Debt Fund - Institutional Option - Growth +	12.9174	12.5608
HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +	10.0968	10.0751
HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +	10.7730	10.8639
HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +	10.4065	10.2541
HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend !	-	-
HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend +	11.1097	11.1163
HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +	10.9493	10.9411
HSBC Small Cap Fund - Dividend	14.4801	10.8342
HSBC Small Cap Fund - Growth	14.4801	10.8342

! Indicates no investors in the Plan as on September 30, 2010.

+ As September 30, 2010 was a non-business day for this scheme/plan, the NAVs at the end of the half year period are as of September 29, 2010

2. Details of Portfolio Turnover Ratio and Average Maturity

Scheme/Plan Name	Portfolio turnover during the half year ended September 30, 2010	Average Maturity (Months)
HSBC Progressive Themes Fund	0.41	N/A
HSBC Cash Fund	N/A	1.20
HSBC Dynamic Fund	0.06	N/A
HSBC Emerging Markets Fund\$	0.00	0.00
HSBC Equity Fund	0.17	N/A
HSBC Flexi Debt Fund	N/A	85.77
HSBC Floating Rate Fund - Long Term Plan	N/A	1.59
HSBC Floating Rate Fund - Short Term Plan	N/A	0.04
HSBC Gilt Fund	N/A	93.63
HSBC Income Fund - Investment Plan	N/A	87.53
HSBC Income Fund - Short Term Plan	N/A	4.46
HSBC India Opportunities Fund	0.14	N/A
HSBC Ultra Short Term Bond Fund	N/A	1.39
HSBC Midcap Equity Fund	0.55	N/A
HSBC MIP - Regular Plan	N/A	49.22
HSBC MIP - Savings Plan	N/A	45.35
HSBC Small Cap Fund	0.48	N/A
HSBC Tax Saver Equity Fund	0.53	N/A
HSBC Unique Opportunities Fund	0.37	N/A

\$ HSBC Emerging Markets Fund is a Fund of Fund Scheme.

- 3 The total quantum of Non Performing Assets and the provision made for Non Performing Assets as of September 30, 2010 is NIL and its percentage to Net Asset value is NIL.

- 4 Details of Schemes having exposure in Derivatives is as follows :

a Hedging Position through Futures as on September 30, 2010 is Nil. Total %age of existing assets hedged through futures is Nil  
For the period ended September 30, 2010 following hedging transactions through futures which have been squared off/expired

	Opening Position	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
HSBC Dynamic Fund	-	144.00	144.00	49,425,413.40	52,675,060.66	3,249,647.26
HSBC Equity Fund	-	1,423.00	1,423.00	475,489,054.33	500,663,560.13	25,174,505.80
HSBC India Opportunities Fund	-	200.00	200.00	69,531,787.22	73,955,153.04	4,423,365.82
HSBC Midcap Equity Fund	-	49.00	49.00	22,659,293.44	24,014,397.67	1,355,104.23
HSBC MIP Regular Plan	-	15.00	15.00	4,749,298.46	4,606,872.50	-142,425.96
HSBC MIP Savings Plan	-	92.00	92.00	37,448,353.00	39,282,343.30	1,833,990.30
HSBC Progressive Themes Fund	-	105.00	105.00	48,410,754.00	51,492,931.60	3,082,177.60
HSBC Unique Opportunities Fund	-	47.00	47.00	21,206,105.94	21,962,394.81	756,288.87

- b Other than Hedging Position through Futures as on September 30, 2010

Fund	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
HSBC Progressive Themes Fund	FUTSTK MARUTI 28-OCT-2010	Long	1467.3875	1,452.10	16,417,800.00
HSBC Progressive Themes Fund	FUTSTK RECLTD 28-OCT-2010	Long	346.2717	345.00	21,676,000.00
HSBC Progressive Themes Fund	FUTSTK TCS 28-OCT-2010	Long	930.7033033	929.25	17,516,700.00
HSBC Equity Fund	FUTSTK HINDALCO 28-OCT-2010	Long	196.93	196.70	29,502,450.00
HSBC Equity Fund	FUTSTK MARUTI 28-OCT-2010	Long	1,459.31	1,452.10	20,522,250.00
HSBC Equity Fund	FUTSTK TCS 28-OCT-2010	Long	931.44	929.25	52,550,100.00
HSBC India Opportunities Fund	FUTSTK DIVISLAB 28-OCT-2010	Long	716.7666	698.30	4,936,275.00
HSBC India Opportunities Fund	FUTSTK HINDALCO 28-OCT-2010	Long	196.6398	196.70	6,679,800.00
HSBC India Opportunities Fund	FUTSTK PNB 28-OCT-2010	Long	1302.4586	1,293.70	8,256,127.50
HSBC India Opportunities Fund	FUTSTK RECLTD 28-OCT-2010	Long	347.7122	345.00	4,877,100.00
HSBC India Opportunities Fund	FUTSTK TCS 28-OCT-2010	Long	931.5606	929.25	7,882,515.00
HSBC India Opportunities Fund	FUTSTK TRIVENI 28-OCT-2010	Long	119.1134	124.20	7,400,880.00
HSBC Midcap Equity Fund	FUTSTK IFCI 28-OCT-2010	Long	62.65	61.70	2,338,800.00
HSBC Midcap Equity Fund	FUTSTK INDIANB 28-OCT-2010	Long	270.60	281.10	7,252,900.00
HSBC Midcap Equity Fund	FUTSTK OFSS 28-OCT-2010	Long	2,250.00	2,257.00	3,189,150.00
HSBC Midcap Equity Fund	FUTSTK POLARIS 28-OCT-2010	Long	172.27	164.60	5,954,700.00
HSBC MIP Regular Plan	FUTSTK ICICIBANK 28-OCT-2010	Long	1108.5	1,114.75	1,356,463.63
HSBC MIP Savings Plan	FUTSTK ICICIBANK 28-OCT-2010	Long	1108.1617	1,114.75	4,288,173.75
HSBC Unique Opportunities Fund	FUTSTK APOLLOTYRE 28-OCT-2010	Long	82.5911	81.95	5,359,500.00
HSBC Unique Opportunities Fund	FUTSTK INDIACEM 28-OCT-2010	Long	120.3	117.25	3,632,850.00
HSBC Unique Opportunities Fund	FUTSTK IOC 28-OCT-2010	Long	451.7666	421.00	4,763,520.00
HSBC Unique Opportunities Fund	FUTSTK TCS 28-OCT-2010	Long	935.8333	929.25	4,379,175.00
HSBC Dynamic Fund	FUTSTK HINDALCO 28-OCT-2010	Long	198.0861	196.70	5,566,500.00
HSBC Dynamic Fund	FUTSTK INDIAINFO 28-OCT-2010	Long	112.3854	116.05	4,661,865.00
HSBC Dynamic Fund	FUTSTK MARUTI 28-OCT-2010	Long	1459.35	1,452.10	3,078,337.50
HSBC Dynamic Fund	FUTSTK TCS 28-OCT-2010	Long	934.4189	929.25	9,853,143.75

Total exposure due to futures (non hedging positions) as a %age of net assets

HSBC Progressive Themes Fund	10.48
HSBC Equity Fund	5.59
HSBC India Opportunities Fund	10.50
HSBC Midcap Equity Fund	6.45
HSBC MIP Regular Plan	0.35
HSBC MIP Savings Plan	0.47
HSBC Unique Opportunities Fund	8.29
HSBC Dynamic Fund	9.28

For the period ended September 30, 2010 following non-hedging transactions through futures which have been squared off/expired

	Opening Position	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
HSBC Dynamic Fund	141,780,809.85	3,893.00	4,310.00	1,350,987,304.47	1,491,947,618.63	-820,495.69
HSBC Equity Fund	429,377,018.43	12,239.00	13,319.00	4,693,643,575.15	5,178,256,464.49	55,235,870.91
HSBC India Opportunities Fund	189,930,803.14	4,582.00	5,185.00	1,533,606,333.79	1,738,251,731.95	14,714,595.02
HSBC Midcap Equity Fund	74,880,250.90	1,452.00	1,602.00	570,545,703.53	641,734,932.58	-3,691,021.85
HSBC MIP Regular Plan	23,703,661.42	582.00	653.00	166,106,951.91	186,040,593.31	-3,770,020.02
HSBC MIP Savings Plan	50,108,481.24	2,032.00	2,183.00	608,619,363.94	658,447,322.76	-280,522.42
HSBC Progressive Themes Fund	288,415,808.47	5,954.00	6,834.00	1,921,261,878.25	2,266,552,398.80	56,874,712.08
HSBC Unique Opportunities Fund	177,087,582.49	3,235.00	3,675.00	1,100,234,054.78	1,303,126,791.17	25,805,153.90

- c Hedging Position through Put Options as on September 30, 2010 is Nil

- d Other than Hedging Positions through Options as on September 30, 2010 is Nil

- e Hedging Positions through swaps as on September 30, 2010 is Nil

- 5 The total investments in foreign securities/ADRs/GDRs as on September 30, 2010 by the schemes of HSBC Mutual Fund ( except in case of HSBC Emerging Market Fund) is NIL. The total investments made by HSBC Emerging Market Fund in foreign securities is INR 6,474.65 Lacs. and 98.45% Net of Assets.

- 6 No bonus was declared under any of the schemes of HSBC Mutual fund for the half year period ended September 30, 2010

7. Dividend declaration under the Dividend Options of the schemes of HSBC Mutual Fund (for the half year ended September 30, 2010)

Scheme / Plan /Option Name	Record Date / period of Dividend Declared	Dividend (Rs. Per unit) (Non- Corporate)	Dividend Rate (Non- Corporate)	Dividend (Rs. Per unit) (Corporate)	Dividend Rate (Corporate)
HSBC Cash Fund - Institutional Option - Daily Dividend	For April 10*	0.02314618	0.23%	0.02314618	0.23%
	For May 10*	0.02678050	0.27%	0.02678050	0.27%
	For June 10*	0.02734193	0.27%	0.02734193	0.27%
	For July 10*	0.03382236	0.34%	0.03382236	0.34%
	For August 10*	0.03520909	0.35%	0.03520909	0.35%
HSBC Cash Fund - Institutional Option - Monthly Dividend	For September 10*	0.03550397	0.36%	0.03550397	0.36%
	30-Apr-10	0.02755951	0.28%	0.02755951	0.28%
	28-May-10	0.02420854	0.24%	0.02420854	0.24%
	25-Jun-10	0.02541611	0.25%	0.02541611	0.25%
	30-Jul-10	0.03920937	0.39%	0.03920937	0.39%
HSBC Cash Fund - Institutional Option - Weekly Dividend	27-Aug-10	0.03116248	0.31%	0.03116248	0.31%
	24-Sep-10	0.03252180	0.33%	0.03252180	0.33%
	For April 10*	0.02320300	0.23%	0.02320300	0.23%
	For May 10*	0.02402140	0.24%	0.02402140	0.24%
	For June 10*	0.02524628	0.25%	0.02524628	0.25%
HSBC Cash Fund - Institutional Plus Option - Daily Dividend	For July 10*	0.03892037	0.39%	0.03892037	0.39%
	For August 10*	0.03094773	0.31%	0.03094773	0.31%
	For September 10*	0.03229593	0.32%	0.03229593	0.32%
	For April 10*	0.02474219	0.25%	0.02474219	0.25%
	For May 10*	0.02832375	0.28%	0.02832375	0.28%
HSBC Cash Fund - Institutional Plus Option - Monthly Dividend	For June 10*	0.02878064	0.29%	0.02878064	0.29%
	For July 10*	0.03499142	0.35%	0.03499142	0.35%
	For August 10*	0.03649220	0.36%	0.03649220	0.36%
	For September 10*	0.03660312	0.37%	0.03660312	0.37%
	30-Apr-10	0.02941592	0.29%	0.02941592	0.29%
HSBC Cash Fund - Institutional Plus Option - Weekly Dividend	28-May-10	0.02561337	0.26%	0.02561337	0.26%
	25-Jun-10	0.02677015	0.27%	0.02677015	0.27%
	30-Jul-10	0.04059265	0.41%	0.04059265	0.41%
	27-Aug-10	0.03227603	0.32%	0.03227603	0.32%
	24-Sep-10	0.03357718	0.34%	0.03357718	0.34%
HSBC Cash Fund - Institutional Plus Option - Monthly Dividend	For April 10*	0.02529406	0.25%	0.02529406	0.25%
	For May 10*	0.02595171	0.26%	0.02595171	0.26%
	For June 10*	0.02715550	0.27%	0.02715550	0.27%
	For July 10*	0.04114001	0.41%	0.04114001	0.41%
	For August 10*	0.03273177	0.33%	0.03273177	0.33%
HSBC Cash Fund - Institutional Plus Option - Weekly Dividend	For September 10*	0.03404962	0.34%	0.03404962	0.34%



HSBC Global Asset Management

Scheme / Plan /Option Name	Record Date / period of Dividend Declared	Dividend (Rs. Per unit) (Non- Corporate)	Dividend Rate (Non- Corporate)	Dividend (Rs. Per unit) (Corporate)	Dividend Rate (Corporate)
HSBC Cash Fund - Regular Option - Dividend	For April 10*	0.02096682	0.21%	0.02096682	0.21%
	For May 10*	0.02445438	0.24%	0.02445438	0.24%
	For June 10*	0.02505257	0.25%	0.02505257	0.25%
	For July 10*	0.03138067	0.31%	0.03138067	0.31%
	For August 10*	0.03262571	0.33%	0.03262571	0.33%
HSBC Cash Fund - Regular Option - Weekly Dividend	For September 10*	0.03302303	0.33%	0.03302303	0.33%
	For April 10*	0.02058337	0.21%	0.02058337	0.21%
	For May 10*	0.02149803	0.21%	0.02149803	0.21%
	For June 10*	0.02266335	0.23%	0.02266335	0.23%
	For July 10*	0.03537798	0.35%	0.03537798	0.35%
HSBC Equity Fund - Dividend Option	For August 10*	0.02811968	0.28%	0.02811968	0.28%
	For September 10*	0.02941261	0.29%	0.02941261	0.29%
	28-May-10	1.50000000	15.00%	1.50000000	15.00%
	10-Jun-10	0.24312104	2.43%	0.22659176	2.27%
	5-Apr-10	0.25078902	2.51%	0.23341514	2.33%
HSBC Fixed Term Series 30 - Regular Option - Dividend	For April 10*	0.09396768	0.94%	0.08745790	0.87%
	For May 10*	0.04529528	0.45%	0.04221575	0.42%
	For July 10*	0.02433147	0.24%	0.02267723	0.23%
	20-Aug-10	0.00738809	0.07%	0.00688579	0.07%
	For September 10*	0.04356732	0.44%	0.04060527	0.41%
HSBC Fixed Term Series 66 - Regular Option - Dividend	30-Apr-10	0.09563737	0.96%	0.08901191	0.89%
	28-May-10	0.05970630	0.60%	0.05564699	0.56%
	30-Jul-10	0.00494150	0.05%	0.00460553	0.05%
	27-Aug-10	0.04307867	0.43%	0.04014985	0.40%
	24-Sep-10	0.05490549	0.55%	0.05117258	0.51%
HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend	11-Jun-10	0.13176000	1.32%	0.12280000	1.23%
	17-Sep-10	0.13176000	1.32%	0.12280000	1.23%
	For April 10*	0.09755876	0.98%	0.09080020	0.91%
	For May 10*	0.04577682	0.46%	0.04266456	0.43%
	For July 10*	0.02087700	0.21%	0.01945762	0.19%
HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend	20-Aug-10	0.00534315	0.05%	0.00497988	0.05%
	For September 10*	0.04394364	0.44%	0.04095601	0.41%
	17-Sep-10	0.10541000	1.05%	0.09824000	0.98%
	30-Apr-10	0.10273253	1.03%	0.09561555	0.96%
	28-May-10	0.04402962	0.44%	0.04103614	0.41%
HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend	27-Aug-10	0.03892392	0.39%	0.03627756	0.36%
	24-Sep-10	0.05116785	0.51%	0.04768906	0.48%
	11-Jun-10	0.13176000	1.32%	0.12280000	1.23%
	17-Sep-10	0.13176000	1.32%	0.12280000	1.23%
	For April 10*	0.03616100	0.36%	0.03365588	0.34%
HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend	For May 10*	0.00471320	0.05%	0.00438669	0.04%
	For April 10*	0.03679315	0.37%	0.03424424	0.34%
	For May 10*	0.03279342	0.33%	0.03056387	0.31%
	For June 10*	0.03192138	0.32%	0.02975111	0.30%
	For July 10*	0.03566397	0.36%	0.03323926	0.33%
HSBC Floating Rate Fund Long Term Plan - Institutional Option - Daily Dividend	For August 10*	0.03046081	0.30%	0.02838985	0.28%
	For September 10*	0.03820871	0.38%	0.03561098	0.36%
	30-Apr-10	0.06505812	0.65%	0.06055110	0.61%
	28-May-10	0.03218866	0.32%	0.03000022	0.30%
	25-Jun-10	0.03132861	0.31%	0.02919864	0.29%
HSBC Floating Rate Fund Long Term Plan - Institutional Option - Monthly Dividend	30-Jul-10	0.04351132	0.44%	0.04055308	0.41%
	27-Aug-10	0.03064987	0.31%	0.02856605	0.29%
	24-Sep-10	0.03893361	0.39%	0.03628659	0.36%
	For April 10*	0.03992926	0.40%	0.03716308	0.37%
	For May 10*	0.03551903	0.36%	0.03309230	0.33%
HSBC Floating Rate Fund Long Term Plan - Regular Option - Daily Dividend	For June 10*	0.03317907	0.33%	0.03092329	0.31%
	For July 10*	0.04586284	0.46%	0.04274471	0.43%
	For August 10*	0.03787690	0.38%	0.03530173	0.35%
	For September 10*	0.04301433	0.43%	0.04008987	0.40%
	For April 10*	0.03080812	0.31%	0.02867382	0.29%
HSBC Floating Rate Fund Long Term Plan - Regular Option - Monthly Dividend	For May 10*	0.02959888	0.30%	0.02757243	0.28%
	For June 10*	0.02696072	0.27%	0.02512771	0.25%
	For July 10*	0.02978605	0.30%	0.02776095	0.28%
	For August 10*	0.03386762	0.34%	0.03156503	0.32%
	For September 10*	0.03378605	0.34%	0.03148900	0.31%
HSBC Floating Rate Fund Long Term Plan - Regular Option - Weekly Dividend	30-Apr-10	0.03634775	0.36%	0.03382969	0.34%
	28-May-10	0.02695039	0.27%	0.02511809	0.25%
	25-Jun-10	0.02450416	0.25%	0.02283818	0.23%
	30-Jul-10	0.03498538	0.35%	0.03260680	0.33%
	27-Aug-10	0.02933430	0.29%	0.02733992	0.27%
HSBC Floating Rate Fund Short Term Plan - Institutional Option - Daily Dividend	24-Sep-10	0.03379283	0.34%	0.03149533	0.31%
	For April 10*	0.03081446	0.31%	0.02867973	0.29%
	For May 10*	0.02691748	0.27%	0.02507836	0.25%
	For June 10*	0.02450274	0.25%	0.02283685	0.23%
	For July 10*	0.03495491	0.35%	0.03257842	0.33%
HSBC Floating Rate Fund Short Term Plan - Regular Option - Daily Dividend	For August 10*	0.02932867	0.29%	0.02733467	0.27%
	For September 10*	0.03378843	0.34%	0.03149122	0.31%
	30-Apr-10	0.02177021	0.22%	0.02177021	0.22%
	28-May-10	0.01927616	0.19%	0.01927616	0.19%
	For April 10*	0.01716437	0.17%	0.01716437	0.17%
HSBC Income Fund Investment Plan - Regular Option - Dividend	For May 10*	0.02138770	0.21%	0.02138770	0.21%
	For June 10*	0.03007154	0.30%	0.03007154	0.30%
	For July 10*	0.03106075	0.31%	0.03106075	0.31%
	For August 10*	0.03017396	0.30%	0.03017396	0.30%
	For September 10*	0.02984506	0.30%	0.02984506	0.30%
HSBC Income Fund Short Term Plan - Institutional Option - Dividend	For April 10*	0.01719435	0.17%	0.01719435	0.17%
	For May 10*	0.01862143	0.19%	0.01862143	0.19%
	For June 10*	0.02782971	0.28%	0.02782971	0.28%
	For July 10*	0.03623987	0.36%	0.03623987	0.36%
	For August 10*	0.02669207	0.27%	0.02669207	0.27%
HSBC Income Fund Short Term Plan - Institutional Plus Option - Monthly Dividend	For September 10*	0.02662565	0.27%	0.02662565	0.27%
	11-Jun-10	0.19325000	1.93%	0.18011000	1.80%
	17-Sep-10	0.19325000	1.93%	0.18011000	1.80%
	27-Aug-10	0.03276881	0.33%	0.03054093	0.31%
	For April 10*	0.05146247	0.51%	0.04789731	0.48%
HSBC Income Fund Short Term Plan - Institutional Option - Weekly Dividend	For May 10*	0.03728724	0.37%	0.03474040	0.35%
	For June 10*	0.02648394	0.26%	0.02468337	0.25%
	For July 10*	0.03864576	0.39%	0.03601832	0.36%
	For August 10*	0.03524125	0.35%	0.03284526	0.33%
	For September 10*	0.03118962	0.31%	0.02906911	0.29%
HSBC Income Fund Short Term Plan - Institutional Plus Option - Monthly Dividend	30-Apr-10	0.05437734	0.54%	0.05061025	0.51%
	28-May-10	0.03701587	0.37%	0.03449924	0.34%
	25-Jun-10	0.01567593	0.16%	0.01461016	0.15%
	30-Jul-10	0.00656527	0.07%	0.00611892	0.06%
	27-Aug-10	0.03386735	0.34%	0.03156478	0.32%
HSBC Income Fund Short Term Plan - Institutional Plus Option - Weekly Dividend	24-Sep-10	0.04360130	0.44%	0.04063694	0.41%
	For April 10*	0.04841455	0.48%	0.04506054	0.45%
	For May 10*	0.03662148	0.37%	0.03412010	0.34%
	For June 10*	0.01958970	0.20%	0.01825784	0.18%
	For July 10*	0.01553537	0.16%	0.01447915	0.14%
HSBC MIP Fund Regular Plan - Monthly Dividend Option	For August 10*	0.02035596	0.20%	0.01897200	0.19%
	For September 10*	0.04309937	0.43%	0.04016914	0.40%
	30-Apr-10	0.05654394	0.57%	0.05262676	0.53%
	28-May-10	0.03694224	0.37%	0.03443062	0.34%
	25-Jun-10	0.02550618	0.26%	0.02377207	0.24%
HSBC MIP Fund Regular Plan - Quarterly Dividend Option	30-Jul-10	0.03766344	0.38%	0.03510279	0.35%
	27-Aug-10	0.03471111	0.35%	0.03235118	0.32%
	24-Sep-10	0.03043919	0.30%	0.02836969	0.28%
	For April 10*	0.04577570	0.46%	0.04260450	0.43%
	For May 10*	0.03418055	0.34%	0.03184592	0.32%
HSBC MIP Fund Savings Plan - Monthly Dividend Option	For June 10*	0.01838771	0.18%	0.01713757	0.17%
	For July 10*	0.01430549	0.14%	0.01333289	0.13%
	For August 10*	0.01641698	0.16%	0.01530082	0.15%
	For September 10*	0.04071041	0.41%	0.03794259	0.38%
	30-Apr-10	0.08759000	0.88%	0.08153000	0.82%

Scheme / Plan /Option Name	Record Date / period of Dividend Declared	Dividend (Rs. Per unit) (Non- Corporate)	Dividend Rate (Non- Corporate)	Dividend (Rs. Per unit) (Corporate)	Dividend Rate (Corporate)
HSBC MIP Fund Savings Plan - Quarterly Dividend Option	30-Jul-10	0.11419000	1.14%	0.10643000	1.06%
	27-Aug-10	0.12298000	1.23%	0.11462000	1.15%
	24-Sep-10	0.12298000	1.23%	0.11462000	1.15%
	11-Jun-10	0.21961000	2.20%	0.20467000	2.05%
	17-Sep-10	0.21961000	2.20%	0.20467000	2.05%
HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend	For April 10*	0.02971891	0.30%	0.02766009	0.28%
	For May 10*	0.03125348	0.31%	0.02911452	0.29%
	For June 10*	0.03213832	0.32%	0.02995332	0.30%
	For July 10*	0.03822053	0.38%	0.03562200	0.36%
HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend	For August 10*	0.03207856	0.32%	0.02989928	0.30%
	For September 10*	0.03703779	0.37%	0.03451965	0.35%
	30-Apr-10	0.03553252	0.36%	0.03307094	0.33%
	28-May-10	0.02845438	0.28%	0.02651983	0.27%
	25-Jun-10	0.02940369	0.29%	0.02740459	0.27%
HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend	30-Jul-10	0.04527743	0.45%	0.042119912	0.42%
	27-Aug-10	0.02598619	0.26%	0.02421945	0.24%
	24-Sep-10	0.03582797	0.36%	0.03339211	0.33%
	For April 10*	0.02979584	0.30%	0.02773167	0.28%
	For May 10*	0.02809511	0.28%	0.02617592	0.26%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend	For June 10*	0.02906440	0.29%	0.02708838	0.27%
	For July 10*	0.04472084	0.45%	0.04168037	0.42%
	For August 10*	0.02569264	0.26%	0.02394586	0.24%
	For September 10*	0.03540597	0.35%	0.03299880	0.33%
	For April 10*	0.03126162	0.31%	0.02909591	0.29%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Monthly Dividend	For May 10*	0.02987314	0.30%	0.02783356	0.28%
	For June 10*	0.03318971	0.33%	0.03093320	0.31%
	For July 10*	0.04340492	0.43%	0.04045390	0.40%
	For August 10*	0.03701553	0.37%	0.03449892	0.34%
	For September 10*	0.04209377	0.42%	0.03923193	0.39%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend	30-Apr-10	0.04185490	0.42%	0.03895532	0.39%
	28-May-10	0.03352256	0.34%	0.03124344	0.31%
	25-Jun-10	0.03448916	0.34%	0.03214432	0.32%
	30-Jul-10	0.05180097	0.52%	0.04827913	0.48%
	27-Aug-10	0.03100719	0.31%	0.02889907	0.29%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend	24-Sep-10	0.04103578	0.41%	0.03824585	0.38%
	For April 10*	0.03493757	0.35%	0.03251720	0.33%
	For May 10*	0.03291023	0.33%	0.03066213	0.31%
	For June 10*	0.03389555	0.34%	0.03159106	0.32%
	For July 10*	0.05086861	0.51%	0.04741017	0.47%
HSBC Ultra Short Term Bond Fund - Regular Option - Daily Dividend	For August 10*	0.03047798	0.30%	0.02840584	0.28%
	For September 10*	0.04031995	0.40%	0.03757868	0.38%
	For April 10*	0.02790829	0.28%	0.02597491	0.26%
	For May 10*	0.02938714	0.29%	0.02737591	0.27%
	For June 10*	0.03033061	0.30%	0.02826849	0.28%
HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend	For July 10*	0.03641087	0.36%	0.03393536	0.34%
	For August 10*	0.03038732	0.30%	0.02832137	0.28%
	For September 10*	0.03540692	0.35%	0.03299968	0.33%
	For April 10*	0.02798252	0.28%	0.02604399	0.26%
	For May 10*	0.02642039	0.26%	0.02459885	0.25%
HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend	For June 10*	0.02737009	0.27%	0.02550926	0.26%
	For July 10*	0.04259896	0.43%	0.03970273	0.40%
	For August 10*	0.02399506	0.24%	0.02236369	0.22%
	For September 10*	0.03371975	0.34%	0.03142723	0.31%



# HSBC Global Asset Management

Investors may obtain Scheme Information Document / Statement of Additional Information and Key Information Memorandums along with application forms from the office of HSBC Mutual Fund, 314 D. N. Road, Fort, Mumbai 400 001. Tel: 022-6666 8819.

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the Net Asset Value (NAV) of the Schemes may go up or down depending on the factors and forces affecting the securities markets. There can be no assurance that the objectives of the Schemes will be achieved. Past performance of the Sponsor, AMC, Mutual Fund or any associates of the Sponsor/AMC does not indicate the future performance of the Scheme(s) of the Mutual Fund. HSBC Income Fund (HIF), HSBC Gilt Fund (HGF), HSBC Cash Fund (HCF), HSBC Ultra Short Term Bond Fund (HUSBF), HSBC MIP (HMIP), HSBC Floating Rate Fund (HFRF), HSBC Flexi Debt Fund (HFDF), HSBC Fixed Term Plan Series 30 (HFTS30), HSBC Equity Fund (HEF), HSBC India Opportunities Fund (HIOF), HSBC Midcap Equity Fund (HMEF), HSBC Progressive Themes Fund (HPTF), HSBC Tax Saver Equity Fund (HTSF), HSBC Unique Opportunities Fund (HUOF), HSBC Dynamic Fund (HDF), HSBC Emerging Markets Fund (HEMF), HSBC Small Cap Fund (HSCF) & HSBC Fixed Term Series 66 (HFTS66) are the names of the Schemes and do not in any manner indicate the quality of the Schemes or their future prospects or returns. Please read the Combined Scheme Information Document and Statement of Additional Information of HSBC Mutual Fund carefully before investing.

**Scheme Classification and Investment Objective:** HEF (an open-ended diversified equity Scheme) aims to generate long term capital growth from an actively managed portfolio of equity and equity related securities. HIOF (an open-ended flexi-cap equity Scheme) seeks long term capital growth through investments across all market capitalisations, including small, mid and large cap stocks. It aims to be predominantly invested in equity & equity related securities. However it could move a significant portion of its assets towards fixed income securities if the fund manager becomes negative on equity markets. HMEF (an open-ended diversified equity Scheme) seeks to generate long term capital growth from an actively managed portfolio of equity and equity related securities primarily being midcap stocks. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. HPTF (an open-ended flexi-theme equity Scheme) seeks to generate long term capital growth from an actively managed portfolio of equity and equity related securities by investing primarily in sectors, areas and themes that play an important role in, and/or benefit from India's progress, reform process and economic development. HTSF (an open ended Equity Linked Savings Scheme) seeks to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. HUOF (an open-ended equity scheme) seeks to provide long-term capital growth from a diversified portfolio of equity and equity related instruments. The focus would be to invest in stocks of companies facing "out-of-ordinary" conditions. HDF (an open-ended Scheme) seeks to provide long term capital appreciation by allocating funds in equity and equity related instruments. It also has the flexibility to move, entirely if required, into debt & money market instruments in times when the view on equity markets seems negative. HEMF (an open ended Scheme) seeks to provide long term capital appreciation by investing in India and in the emerging markets, in equity and equity related instruments, share classes and units/securities issued by overseas mutual funds or unit trusts. The fund may also invest a limited proportion in debt and money market instruments. HSCF (a 3 year close-ended equity scheme with automatic conversion into open ended equity scheme at the end of three years from the date of allotment of Units) seeks to provide long-term capital appreciation primarily from a diversified portfolio of equity and equity related instruments of small cap companies. HIF (an open-ended income scheme) aims to provide reasonable income through a diversified portfolio of fixed income securities. The AMC's view of interest rate trends and the nature of the Plans will be reflected in the type and maturities of securities in which the Short Term and Investment Plans are invested. HGF (an open-ended gilt scheme) aims to generate reasonable returns through investments in Government Securities of various maturities. The AMC's view of interest rate trends and the nature of the plans will be reflected in the maturities of securities in which the Plans are invested. HCF (an open-ended liquid scheme) aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. HUSBF (an open-ended debt Scheme) seeks to provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments. HMIP (an open-ended Fund with Regular & Savings Plans; monthly income is not assured and is subject to availability of distributable surplus) seeks to generate reasonable returns through investments in debt and money market instruments with a secondary objective to seek capital appreciation through investments in equity and equity related instruments. HFRF (an open-ended income scheme) seeks to generate a reasonable return with commensurate risk through investments in floating rate debt instruments and fixed rate debt instruments swapped for floating rate returns. The Scheme may also invest in fixed rate money market and debt instruments. HFDF (an open ended Debt Scheme) seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. HFTS (a close-ended Income Scheme) seeks to generate returns by investing in a portfolio of fixed income instruments normally maturing in line with the time profile of the respective Plan(s).

**Statutory Details:** HSBC Mutual Fund has been set up as a trust by HSBC Securities and Capital Markets (India) Private Limited (liability restricted to the corpus of Rs 1 lakh). The Sponsor/associates of the Sponsor/Asset Management Company (AMC) are not responsible or liable for any loss or shortfall resulting from the operation of the Schemes. The Trustees of HSBC Mutual Fund have appointed HSBC Asset Management (India) Private Limited as the Investment Manager.

Issued by HSBC Asset Management (India) Private Limited