# **HSBC Mutual Fund**

Unaudited Half – Yearly Financial Results for the period ended 30 September 2010 as per provisions of Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996.

SI Particulars	HSBC Income Fund- Investment Plan	HSBC Equity Fund (HEF)	HSBC Income Fund- Short Term Plan	HSBC Cash Fund (HCF)	HSBC Gilt Fund (HGF)	HSBC India Opport- unities Fund	HSBC MIP- Regular Plan (HMIP-R)	HSBC MIP- Savings F Plan	HSBC Floating Rate Fund- I Long Term	HSBC Floating Rate Fund-	HSBC Midcap Equity Fund (HMEF)	HSBC Progressive Themes	HSBC Ultra Short Term Bond Fund <sup>2</sup>	HSBC Tax Saver Equity Fund	HSBC Unique Opport- unities Fund	HSBC Fixed Term- Series 30 (HFTS 30)	HSBC Dynamic Fund (HDF)	HSBC Emerging Markets Fund (HEMF)	HSBC Flexi Debt Fund (HFDF)	HSBC Small Cap Fund (HSCF)	HSBC Fixed Term- Series 66 (HFTS 66)
1.1 "Unit Capital at the beginning of the half year period (March 31, 2010) (Rs. in crores)"  1.2 "Unit Capital at the end of the period	(HIF-IP) 24.18 21.37	337.54 253.58	(HIF-ST) 148.84 118.34	453.64 250.19	0.38	(HIOF) 142.96 103.32	170.73 196.25	261.34 419.53	(HFRF-LT) 519.69 316.50	(HFRT-ST) 67.05 37.50	107.26	326.34	(HUSBF) 492.92 283.30	(HTSF) 225.46 187.10	(HUOF) 210.84 109.16	73.54		93.54	93.02	56.21 42.28	61.60
(September 30, 2010) (Rs. in crores)"  Reserves & Surplus (Rs. in crores)  Total Net Assets at the beginning ofthe half year period (Rs. in crores)"	6.99 32.66	915.18 1382.78	10.43 165.26	18.51 470.59	0.11 0.42	134.68 283.80	49.98 219.32	156.50 358.31	53.87 597.50	3.02 72.22	93.48 177.24	95.26 391.28	13.42 512.32	101.06 301.54	22.16 214.98	18.74 91.29	13.56 238.73	(1.78) 87.09	9.72 102.42	18.94 60.91	9.26 69.15
3.2 "Total Net Assets at the end of the period (Rs. in crores)" 4.1 NAV at the beginning of the half year period (Rs.) Growth Option	28.36 N.A	1168.76 95.3300	128.77 N.A	268.70 N.A	0.96	238.00	246.22 16.3418	576.03 18.4006	370.37 N.A	40.52 N.A	184.75 21.8356	337.88 12.9709	296.72 N.A	288.16 13.7906	131.31	92.06 N.A		9.3107	89.67 N.A	61.22	70.86 N.A
Dividend Option Weekly Dividend Option Monthly Dividend Option Quarterly Dividend Option	N.A N.A N.A N.A	27.2661 N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A	10.2186 9.5097 N.A N.A	15.9300 N.A N.A N.A	N.A N.A 11.4773	N.A N.A 12.0933 12.1196	N.A N.A N.A N.A	N.A N.A N.A	13.4006 N.A N.A N.A	11.0327 N.A N.A N.A	N.A N.A N.A N.A	12.7190 N.A N.A	10.1983 N.A N.A N.A	N.A N.A N.A N.A	9.5876	9.3107 N.A N.A N.A	N.A N.A N.A	10.8342 N.A N.A N.A	N.A N.A N.A N.A
Regular Option - Growth Regular Option - Dividend Regular Option - Daily Dividend Regular Option - Weekly Dividend	15.9383 11.1693 N.A N.A	N.A N.A N.A N.A		14.8892 N.A 10.1930 10.0217	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A N.A	N.A N.A	14.1925 N.A 10.0126 10.0110	13.6668 N.A 10.0000 10.0204	N.A N.A N.A N.A	N.A N.A N.A N.A	12.5727 N.A 10.0122	N.A N.A N.A N.A	N.A N.A N.A N.A		N.A N.A N.A	N.A N.A N.A N.A	12.4521 N.A N.A N.A	N.A N.A N.A N.A	
Regular Option - Fortnightly Dividend Regular Option - Monthly Dividend Regular Option - Quarterly Dividend Regular Option - Quarterly Dividend Regular Option - Half yearly Dividend	N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A		N.A 10.0063 N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A		N.A N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A N.A		N.A N.A N.A N.A	10.8639 10.3129 11.1163 10.2541	N.A N.A N.A N.A	N.A N.A N.A
Institutional Option - Growth Institutional Option - Dividend Institutional Option - Daily Dividend	- ! - ! N.A	N.A N.A N.A	12.3381 10.5488 N.A	15.0262 N.A 10.4401	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	14.4137 N.A 10.1799	13.8138 N.A 10.1360	N.A N.A N.A	N.A N.A N.A	12.6572 N.A 10.0125	N.A N.A N.A	N.A N.A N.A	12.9466 - ! N.A	N.A N.A N.A	N.A N.A N.A	12.5608 N.A N.A	N.A N.A N.A	11.3548 - ! N.A
Institutional Option - Weekly Dividend Institutional Option - Fortnightly Dividend Institutional Option - Monthly Dividend Institutional Option - Quarterly Dividend	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	10.4688 N.A 10.5267 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	11.2377 10.2129 10.1891 N.A	N.A 10.1346 N.A	N.A N.A N.A	N.A N.A N.A	N.A 10.1446 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 10.0751 10.5441 10.9411	N.A N.A N.A	N.A N.A N.A
Institutional Option - Half Yearly Dividend Institutional Plus Option - Growth Institutional Plus Option - Daily Dividend Institutional Plus Option - Weekly Dividend	N.A N.A N.A	N.A N.A N.A	N.A -! N.A 10.0620	N.A 14.1546 10.0056 10.2401	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 11.7344 -!	N.A N.A N.A	N.A N.A N.A	10.1094 10.1708	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A		N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A
Institutional Plus Option - Monthly Dividend 4.2 NAV at the end of the period (Rs.) @ Growth Option Dividend Option	N.A	N.A 110.5633 29.8458	N.A N.A	10.0819 N.A N.A	N.A 12.0297 10.6082	N.A 37.1897 18.5365	N.A 16.9419 N.A	N.A 19.3330 N.A	N.A N.A N.A	- ! N.A N.A	N.A 26.5480 16.2927	N.A 15.0248 12.7799	N.A N.A	N.A 15.8801 14.6462	N.A 12.0298 12.0298	N.A N.A N.A	10.9508 10.9508	9.7358 9.7358	N.A N.A N.A	N.A 14.4801 14.4801	N.A N.A N.A
Weekly Dividend Option Monthly Dividend Option Quarterly Dividend Option Regular Option - Growth	N.A N.A N.A 16.3279	N.A N.A N.A N.A	N.A N.A N.A 15.9339	N.A N.A N.A 15.2052	9.8723 N.A N.A N.A	N.A N.A N.A N.A	11.5933 N.A	N.A 11.9358 12.2211 N.A	N.A N.A N.A 14.4980	N.A N.A N.A 13.9486	N.A N.A N.A	N.A N.A N.A	N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A 13.1482	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A 12.7833	N.A N.A N.A	
Regular Option - Dividend Regular Option - Daily Dividend Regular Option - Weekly Dividend Regular Option - Fortnightly Dividend	10.9989 N.A N.A N.A	N.A N.A N.A N.A	10.8613 N.A 10.1423 N.A	N.A 10.1930 10.0258 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A N.A	N.A	N.A 10.0154 10.0125 N.A	N.A 10.0000 10.0242 N.A	N.A N.A N.A	N.A N.A N.A	10.0396	N.A N.A N.A N.A	N.A N.A N.A	10.0304 N.A N.A N.A	N.A	N.A N.A N.A	N.A N.A N.A 10.7730	N.A N.A N.A	10.0078 N.A N.A N.A
Regular Option - Monthly Dividend Regular Option - Quarterly Dividend Regular Option - Half yearly Dividend Institutional Option - Growth	N.A N.A N.A 10.2015	N.A N.A N.A	N.A N.A N.A 12.5984	N.A N.A N.A 15.3643	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	10.0080 N.A N.A 14.7750	N.A N.A N.A 14.1033	N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A 13.1482	N.A N.A N.A	N.A N.A N.A	10.3145 11.1097 10.4065 12.9174	N.A N.A N.A	N.A N.A N.A 11.6637
Institutional Option - Dividend Institutional Option - Daily Dividend Institutional Option - Weekly Dividend Institutional Option - Fortnightly Dividend	- ! N.A N.A N.A	N.A N.A N.A	10.0539 N.A 10.4001 N.A	N.A 10.4401 10.4733 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 10.3873 11.2399	N.A 10.3483 - ! N.A	N.A N.A N.A	N.A N.A N.A	10.0410	N.A N.A N.A N.A	N.A N.A N.A	- ! N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A 10.0968	N.A N.A N.A	N.A N.A N.A
Institutional Option - Monthly Dividend Institutional Option - Quarterly Dividend Institutional Option - Half Yearly Dividend Institutional Plus Option - Growth	N.A N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	10.5311 N.A N.A 14.5022	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A	10.1659 N.A N.A N.A	10.2935 N.A N.A 11.9851	N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	10.5459 10.9493 - ! N.A	N.A N.A N.A	N.A N.A N.A
Institutional Plus Option - Daily Dividend Institutional Plus Option - Weekly Dividend Institutional Plus Option - Monthly Dividend 4.3 "Dividend paid per unit during the half year	N.A N.A N.A	N.A N.A N.A		10.0056 10.2445 10.0863	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A	N.A N.A N.A	-! -!	N.A N.A N.A	N.A N.A N.A	10.1236 10.1715	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A
(Individual/HUF) (Rs.)"  Dividend Option  Weekly Dividend Option  Monthly Dividend Option	-	1.5000	- - -	-	-	- -	- - 0.6059	- - 0.6585	-	-	- - -	- -	- - -	-	-	- -	- -	- - -	- - -	- - -	<u>-</u>
Quarterly Dividend Option Regular Option - Dividend Regular Option - Daily Dividend Regular Option - Weekly Dividend	0.3865	-	0.2218 - 0.1698	0.1675 - 0.1577	-	-	0.4041	0.4392	0.1848 0.1803	0.1597 0.1532	- - -	-	0.1898 0.1821	-	- - -	0.2431	-	-	-	- - -	0.2508
Regular Option - Weekly Dividend Regular Option - Fortnightly Dividend Regular Option - Monthly Dividend Regular Option - Quarterly Dividend Regular Option - Half yearly Dividend	-	-	- - -		-	-	- - -	-	0.1859	- - -	-	- - -		-	- - -	- - -	-	-	0.2135 0.2369 0.2635 0.1054	-	-
Institutional Option - Dividend Institutional Option - Daily Dividend Institutional Option - Weekly Dividend	-	-	0.0328	0.1818 0.1746	-	- - -	- - -	-	0.0409 0.2354	- - -	- - -	-	0.2004 0.1928	- - -	- - -	- - -	-	-	-	-	-
Institutional Option - Fortnightly Dividend Institutional Option - Monthly Dividend Institutional Option - Quarterly Dividend Institutional Option - Half Yearly Dividend	-	-	- - - -	0.1801	-	- - -	- - -	-	0.2058 0.2417 -	0.0410 - -	- - -	-	0.2005	- - -	- - -	- - -	- - -	- - -	0.2145 0.2583 0.2635	- - -	-
Institutional Plus Option - Daily Dividend Institutional Plus Option - Weekly Dividend Institutional Plus Option - Monthly Dividend 4.4 "Dividend paid per unit during the half year	-	-	0.1836 0.1911	0.1899 0.1863 0.1882	-	-	-	-	-	- - -	- - -	-	0.2168 0.2234 0.2337	-	-	- - -	-	-	- - -	- - -	
(Others) (Rs.)" Dividend Option Weekly Dividend Option Monthly Dividend Option	-	1.5000 - -	-	-	-	-	- 0.5646	0.6137	-	-	- - -	- -	-	-	- - -	-	-	-	- - -	-	- - -
Ouarterly Dividend Option Regular Option - Dividend Regular Option - Daily Dividend Regular Option - Weekly Dividend	0.3602	- - -	0.2067 - 0.1582	0.1675 - 0.1577	-	- - -	0.3766 - - -	0.4093 - - -	0.1722 0.1680	0.1597 0.1532	- - -	- - -	0.1769 0.1696	- - - -	- - -	0.2266 - -	- - -	- - -	- - -	- - - -	0.2334
Regular Option - Fortnightly Dividend Regular Option - Monthly Dividend Regular Option - Quarterly Dividend Regular Option - Half yearly Dividend	- - -	- - -	- - -	- - -	-	- - -	- - -	-	0.1732 - -	- - -	- - -	-	-	- - - -	- - -	- - -	- - -	- - -	0.1989 0.2206 0.2456 0.0982	- - -	- - -
Institutional Option - Dividend Institutional Option - Daily Dividend Institutional Option - Weekly Dividend Institutional Option - Fortnightly Dividend	- - -	- - -	0.0305 - 0.2053 -	0.1818 0.1746	-	- - -	- - -	- - -	0.0380 0.2193 0.1918	- - -	- - -	-	0.1868 0.1796	- - -	- - -	- - -	- - -	- - -	0.1998	- - - -	- - -
Institutional Option - Monthly Dividend Institutional Option - Quarterly Dividend Institutional Option - Half Yearly Dividend Institutional Plus Option - Daily Dividend	- - -	- - -	- - - -	0.1801 - - 0.1899	-	- - -	- - -	- - -	0.2252	0.0410 - - -	- - -	- - -	0.1868 - - 0.2020	- - -	- - -	- - -	- - -	- - -	0.2406 0.2456 -	- - - -	- - -
Institutional Plus Option - Weekly Dividend Institutional Plus Option - Monthly Dividend Income 5.1 Dividend (Rs. in crores)	-	11.87	0.1711 0.1780	0.1863 0.1882	-	2.31	0.30	0.86	-	-	1.63	3.20	0.2082 0.2178	2.37	1.68	-	1.85	-	- - -	0.62	-
Interest (Rs. in crores)     "Profit / (Loss) on sale / redemption of investments (other than inter scheme transfer / sale)[Rs. in crores]"     "Profit / (Loss) on inter-scheme transfer/sale of	0.99 (0.03)	1.96 121.53	5.51 (0.38)	9.02 0.03	0.02 0.01	0.44 26.40	6.20 2.49	10.18 5.29	16.75 0.22	1.08 (0.01)	0.18 26.07	0.69 57.32	13.38 (0.01)	0.14 21.53	0.30 33.50	1.73 0.04	0.44 26.47	0.05 (1.38)	2.92 0.62	0.04 15.72	0.04 (0.00)~
investment (Rs. in crores)"  5.5 Other Income (Rs. in crores)  5.6 Total Income (5.1 to 5.5) (Rs. in crores)  Expenses	0.96	0.06 135.42		0.00~ 9.05	0.03	0.00~ 29.15	- 8.99		0.00~ 16.97	1.07	0.00~ 27.88			24.04	0.00~ 35.48		28.76	0.00~ (1.32)	3.54	(0.02) 16.36	1.85 1.89
6.1 Management Fees (Rs. in crores) 6.2 Trustee Fees (Rs. in crores) 6.3 Total Recurring Expenses (including 6.1 and 6.2) (Rs. in crores)	0.19 - 0.27	6.44 - 12.56	0.41 - 0.75	0.50 - 0.96	0.00~ - 0.00~	1.41 - 3.03	1.22 - 2.58	4.55	0.45 - 1.10	0.04 - 0.11	1.02 - 2.13	4.74	2.04	1.57 - 3.38	0.98 - 2.04	0.18 - 0.33	2.43	0.02	0.49 - 0.76	0.38 - 1.27	0.00~ - 0.01
6.4 Percentage of Management Fees to daily average net assets [%] # 6.5 Total Recurring expenses as a percentage of daily average net assets (Regular Option) [%] #	1.25% 1.85%	1.02% 1.99%	0.44% 1.01%	0.28% 1.00%	0.25% 0.75%	1.09% 2.35%	0.99% 2.10%	1.06% 2.05%	0.14% 0.97%	0.16% 0.50%	1.14% 2.39%£	1.07% 2.59%££	0.50% 1.26%	1.09% 2.34%	1.15% 2.40%	1.01% 1.83%	1.13% 2.38%	0.05% 0.75%	1.00% 1.85%	1.22% 4.08%fff	0.15% 1.02%
6.6 Total Recurring expenses as a percentage of daily average net assets/Institutional Option) [%] # 6.7 Total Recurring expenses as a percentage of daily average net assets/Institutional Plus Option) [%] #	1.50% N.A.	N.A.	0.70% 0.60%	0.75% 0.35%	N.A.	N.A.	N.A.	N.A.	0.28% N.A.	0.43% 0.35%	N.A.	N.A.	1.01% 0.36%	N.A.	N.A.	1.83% N.A.	N.A.	N.A.	1.50% N.A.	N.A.	1.02% N.A.
7.1 Returns during the half year (absolute returns) * 7.2 Compounded Annualised yield* (i) Last 1 year (ii) Last 3 years	2.44% 5.19% 8.10%	15.98% 19.99% 7.50%	1.95% 3.70% 6.89%	4.23% 3.32% 5.15%	3.81% 7.23% 1.89%	16.36% 20.21% 3.02%	3.67% 7.02% 8.08%	5.07% 9.84% 9.36%	2.15% 4.12% 6.57%	4.11% 3.26% 5.32%	21.58% 37.16% 2.70%	15.83% 16.32% -2.01%	4.32% 4.04% 5.99%	15.15% 26.40% 9.81%	17.96% 26.61% -1.74%	5.57% 9.78% N.A		4.57% 2.03% N.A	2.66% 4.86% N.A	33.65% 54.48% N.A	10.59% 10.34% N.A
(ii) Last 5 years (iv) Since launch of the scheme 7.3 Compounded Annualised yield for Benchmark Index (i) Last 1 year	6.99% 6.48% 5.44%	7.50% 18.57% 36.02% 20.79%	6.63% 6.15% 4.91%	5.77% 5.50% 4.04%	2.80% 2.75% 5.65%	16.13% 22.01% 21.85%	8.82% 8.32% 7.42%	10.78% 10.50%	6.68% 6.50% 4.03%	5.90% 5.83% 4.04%	13.60% 19.94% 27.83%	9.25% 20.79%	N.A 6.53% 4.13%	N.A 13.17% 20.79%	1.74% N.A 5.37% 20.79%	9.55% 3.16%	N.A 3.05%	N.A -1.05%	N.A N.A 8.59%	N.A N.A 15.82%	N.A N.A 10.77%
(ii) Last 3 years (iii) Last 5 years (iv) Since launch of the scheme	6.36% 5.56% 5.26%	6.08% 18.16% 27.26%	7.23% 6.71% 5.91%	6.11% 6.25% 5.58%	8.13% 7.25% 6.04%	5.62% 17.78% 21.11%	7.14% 8.03% 7.49%	7.14% 8.03% 7.49%	6.11% 6.25% 6.03%	6.11% 6.25% 6.03%	2.88% 14.00% 18.51%	6.08% N.A 15.97%	6.22% N.A 6.50%	6.08% N.A 11.88%	6.08% N.A 15.11%	N.A N.A N.A	N.A N.A 6.86%	N.A N.A 1.98%	N.A N.A 6.29%	N.A N.A 16.65%	N.A N.A N.A
<ul><li>7.4 Date of Allotment</li><li>7.5 Benchmark Indices</li></ul>	Crisil Composite Bond		10-Dec-02 Crisil Short-( Term Bond Fund Index		I-Sec	24-Feb-04 BSE 500	24-Feb-04 Crisil MIP Blended Index	Crisil MIP C	16-Nov-04 Crisil Liquid ( Fund Index	Crisil Liquid	BSE	23-Feb-06 BSE 200	17-Oct-06 Composite Index***	5-Jan-0/ BSE 200	BSE 200	11-Jun-0/ Crisil Short- Term Bond Fund Index	BSE 200	MSCI Emerging Markets	Crisil Composite Bond Fund	Smallcap	3-Oct-08 Crisil Short- Term Bond Fund Index
Provision for Doubtful Income/Debts (Rs. In crores)     Payments to associate / group companies     (Rs. In crores)     Investment made in associate/group companies     (Rs. In crores)	Fund Index -	-	-	-	-	-	-	-				- Accounts - N Accounts - N		-	-	-	-	Index -	Index -	-	-

(Rs. In crores)

NAV per unit was considered as of 29 September, 2010 (except for all equity schemes, liquid schemes & HSBC Emerging Markets Fund).

\* Considering Mayement of NAV during the half-year and after adjustment of dividend, at a Petrop for all funds indicate about the second scheme. Considering Movement of NAV during the half-year and after adjustment of dividend, etc. Returns for all funds indicate absolute returns except for HSBC Cash Fund and HSBC Floating Rate Fund - Short Term Plan which have been annualised. Returns are computed based on NAV of Growth Plan/Option, wher ever applicable. Past performance may or may not be sustained in the future.

Indicates less than 0.01.Indicates annualised for the period.

Please refer to the Notes to Accounts - Note 3

<sup>!</sup> Indicates there are no investors in the Option.
f Total recurring expenses as a percentage of daily net assets include 0.06 % towards initial issue expenses w/off during the period.
ft Total recurring expenses as a percentage of daily net assets include 0.28 % towards initial issue expenses w/off during the period.

<sup>£££</sup> Total recurring expenses as a percentage of daily net assets include 1.62 % towards initial issue expenses w/off during the period. \*\*\* Composite Index of Crisil Liquid Find Index (90%) and Crisil Short Term Bond Fund Index (10%)

<sup>¥</sup> Schemes matured / wound up during the current half year

#### Notes to the accounts

- 1. During the current half year ending September 30, 2010, there has been no change in accounting policy except as mentioned in note no. 1.1 below.
- 1.1 Change in accounting policy for valuation of investments for Half Year ended September 30, 2010; With effect from August 1, 2010, in accordance with the SEBI circular no. SEBI/IMD/CIR No.16/ 193388/2010 dated 02 February 2010 on "Valuation of Debt and Money Market Instruments" (as modified by circular no. Cir / IMD / DF / 4 / 2010 dated 21 June 2010, the following changes in the manner of valuation of investments have been implemented.
  - a. Valuation of Money Market securities (including treasury bills) and Debt Securities with residual maturity of upto 91 days : All money market securities (including floating rate securities) with residual maturity of upto 91 days is being valued at weighted average price at which they have traded on a particular valuation day. When such securities are not traded on a particular valuation day they are being valued on amortization basis.
- b. Valuation of Money Market securities (not being treasury bills) and Debt Securities with residual maturity of over 91 days: All money market securities (not being treasury bills) and debt securities (including floating rate securities) with residual maturity of over 91 days is being valued at weighted average price at which they have traded on a particular valuation day. When such securities are not traded on a particular valuation day they are being valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agency(ies) entrusted for the said purpose by AMFI.
- c. Valuation of Treasury Bills with residual maturity of over 91 days: Treasury bills with residual maturity of over 91 days is being valued on the basis of prices determined from the Aggregator software notified by AMFI which facilitates averaging of prices provided by CRISIL and ICRA).

#### 2. Details of amounts paid to associates in terms of Regulation 25 (8)

l _	·																(Rs. In Lakhs)
	Name of the Associate	Particulars	HEF	HI	F	HCF	HIV	IIP	HIOF	HMEF	HPTF	HTSF	HUOF	HDF	HUSBF	HSCF	Total
				IP	ST		R	S									
Ī	he Hongkong & Shanghai Banking Corporation Ltd.	Collection / Bank Charges	0.20	0.18	0.06	0.46	0.00~	0.01	0.00~	0.01	0.00~	0.02	0.00~	0.00~	0.01	-	0.94
Ī	he Hongkong & Shanghai Banking Corporation Ltd.	Clearing Member Charges paid to HSS (Derivatives)	9.52	-	-	-	0.31	1.13	3.03	1.14	3.84	-	2.12	2.56	-	-	23.64

<sup>~</sup> Indicates less than 0.01.

#### Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of April 10 - September 10

Commission Paid to associates/related pa	rties/group	companies of s	ponsor/A	IVIC for the p	period of A	April 10 - Sep	itember 11
Name of associate / related parties /	Nature of	Period Covered	SubFund				% of total
group companies of Sponsor/ AMC	Association/ Nature of		Code	Transactions [Rs In Crores]	value of	[Rs. In Crores]	commission naid by the
	relation			[110: 111 010100]	of the fund	[no. m ororoo]	fund
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HAIF	0.08	0.64	0.03	1.90
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HCF	41.87	0.31	0.01	2.35
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HDF	0.03	0.60	0.00	0.44
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEF	0.31	0.27	0.02	0.46
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEMF	0.00	0.15	0.00	1.03
Hongkong & Shanghai Banking Corporation Limited Hongkong & Shanghai Banking Corporation Limited	Associate Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HFDF HFRLT	0.00	0.04	0.00	0.20 3.61
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRST	0.00	0.03	0.02	0.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFIP	-	-	0.00	1.34
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFST	3.31	1.74	0.05	1 9.10
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIOF	0.04	0.49	0.01	1.14
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HLPF	74.19	5.48	0.00	1.43
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMEF	0.00	0.00	0.01	0.92
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPR	0.01	0.01	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPS	0.81	0.26	0.01	0.21
Hongkong & Shanghai Banking Corporation Limited Hongkong & Shanghai Banking Corporation Limited	Associate Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HSCF HTSEF	0.02	0.23	0.00	0.17 0.18
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HUOF	0.02	5.85	0.00	1.08
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	FTS30	0.00	0.01	0.00	0.64
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	FTS66	0.01	4.70	-	-
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HAIF	0.00	0.03	0.00	0.17
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HCF	111.06	0.81	0.00	1.67
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HDF	0.05	1.07	0.00	0.21
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HEF	0.51	0.43	0.02	0.45
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HEMF	0.00	0.04	0.00	0.04
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HFRLT	0.00	0.00	0.00	0.01
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HFRST	0.00	0.01	0.00	0.10
HSBC Investdirect Securities India Limited HSBC Investdirect Securities India Limited	Associate Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HIFST	0.00	0.00	0.00	0.23
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HIOF	0.00	0.00	0.00	0.00
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HLPF	0.00	0.00	0.00	0.09
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HMEF	0.01	0.05	0.00	0.14
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HMIPR	0.19	0.16	0.00	0.20
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HMIPS	0.27	0.09	0.00	0.11
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HSCF	-	-	0.00	0.04
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HTSEF	0.01	0.15	0.00	0.29
HSBC Investdirect Securities India Limited	Associate	Apr-10 to Sep-10	HUOF	-	-	0.00	0.09
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	FTS30	- 0.00	0.01	0.00	0.10
Hongkong & Shanghai Banking Corporation Limited Hongkong & Shanghai Banking Corporation Limited	Associate Associate	Apr-10 to Sep-10	HAIF HCF	0.00 2.01	0.01	0.01	3.68
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HDF	2.01	0.01	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEF	0.58	0.50	0.07	1.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRLT	0.00	0.00	0.00	0.25
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRST	0.01	0.10	0.00	3.60
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFIP	0.04	0.58	0.01	19.33
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFST	0.01	0.00	0.00	0.95
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIOF	0.01	0.09	0.04	5.28
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HLPF	0.00	0.00	0.00	0.13
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HMEF	- 0.02	0.02	0.01	1.88
Hongkong & Shanghai Banking Corporation Limited Hongkong & Shanghai Banking Corporation Limited	Associate Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HMIPR HMIPS	0.03	0.02	0.00	0.17 0.16
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HSCF	0.04	0.01	0.00	0.10
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HTSEF	0.00	0.01	0.00	0.06
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HUOF	-	-	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	FTS30	0.66	24.02	0.00	5.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	FTS66	0.06	42.49	-	-
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HAIF	0.97	8.23	0.10	6.93
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HCF	26.05	0.19	0.07	31.39
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HDF	0.81	18.06	0.11	15.71
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HEF	24.64	21.19	1.09	25.36
Hongkong & Shanghai Banking Corporation Limited Hongkong & Shanghai Banking Corporation Limited	Associate Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HEMF HFDF	0.28	12.81 8.59	0.12	54.44 19.87
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRLT	30.00	3.37	0.24	6.78
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HFRST	2.18	17.75	0.02	56.90
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HGSF	0.08	12.78	0.00	8.53
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFIP	0.09	1.35	0.02	20.01
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIFST	105.77	55.64	0.09	35.22
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HIOF	0.84	9.86	0.18	24.65
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HLPF	35.59	2.63	0.12	37.56
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMEF	9.76	31.35	0.17	25.29
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HMIPR	29.14	24.45	0.35	25.31
Hongkong & Shanghai Banking Corporation Limited Hongkong & Shanghai Banking Corporation Limited	Associate Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HMIPS HSCF	67.29	21.71	0.67 0.01	18.30 7.37
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10 Apr-10 to Sep-10	HTSEF	0.15	2.01	0.01	2.96
Hongkong & Shanghai Banking Corporation Limited	Associate	Apr-10 to Sep-10	HUOF	0.50	11.96	0.09	14.87
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### Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 - March 10

Name of associate / related parties /	Nature of	Period Covered	SubFund			Commission	% of total
group companies of Sponsor/ AMC	Association/ Nature of		Code	Transactions	value of		commission
	relation			[hs. III Grores]	of the fund	[Rs. In Crores]	fund
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HAIF	0.01	0.07	0.03	2.68
Hongkong & Shanghai Banking Corporation Limited		Oct-09 to Mar-10	HCF	226.12	0.07	0.03	2.00
	Associate						0.41
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HDF	0.00	0.05	0.00	
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEF	0.40	0.20	0.02	0.42
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEMF	- 0.00	- 0.00	0.00	0.85
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFDF	0.00	0.02	0.00	0.10
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRLT	172.77	8.85	0.05	4.55
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRST	0.00	0.01	0.00	0.85
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFIP	-	-	0.00	1.53
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIFST	25.40	25.81	0.03	9.36
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HIOF	0.11	0.61	0.01	1.32
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HLPF	54.62	4.77	0.01	1.01
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMEF	0.17	0.45	0.01	1.07
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPR	0.00	0.00	0.00	0.02
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPS	1.11	0.55	0.01	0.45
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HSCF	-	-	0.00	0.15
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HTSEF	0.01	0.04	0.00	0.15
Hongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HUOF	-	-	0.01	0.95
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	FTS30	0.00	0.01	0.00	0.65
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	FTS66	0.01	0.36	-	-
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HAIF	0.00	0.01	0.00	0.24
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HCF	432.20	1.50	0.01	3.81
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HDF	0.01	0.15	0.00	0.14
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HEF	0.44	0.23	0.02	0.38
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HEMF	0.00	0.06	0.00	0.05
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HFDF	-	-	0.00	0.02
HSBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HFRLT	0.01	0.00	0.00	0.01

lame of associate / related parties /	Nature of	Period Covered	SubFund	Value of	% of total	Commission	% of tota
roup companies of Sponsor/ AMC	Association/		Code	Transactions	value of		commissio
	Nature of			[Rs. In Crores]		[Rs. In Crores]	
ISBC Investdirect Securities India Limited	relation Associate	Oct-09 to Mar-10	HFRST	2.51	of the fund 5.55	0.00	fun 0.1
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HIFIP	0.00	0.01	0.00	
ISBC Investdirect Securities India Limited		Oct-09 to Mar-10	HIFST	0.00	0.01	0.00	0.3
ISBC Investdirect Securities India Limited	Associate Associate	Oct-09 to Mar-10	HIOF	0.01	0.01	0.00	0.7
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HLPF	8.33	0.08	0.00	0.2
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HMEF	0.01	0.73	0.00	0.7
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HMIPR	0.01	0.03	0.00	0.2
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HMIPS	0.21	0.18	0.00	0.
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HSCF	0.17	0.00	0.00	0.0
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HTSEF	0.08	0.38	0.00	0.0
ISBC Investdirect Securities India Limited	Associate	Oct-09 to Mar-10	HUOF	0.00	0.36	0.00	0
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	FTS30	0.01	0.10	0.00	0.
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HAIF	0.00	0.01	0.00	1.
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HCF	0.00	0.00	0.01	2.9
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HDF	0.04	0.00	0.00	0.
longkong & Shanghai Banking Corporation Limited		Oct-09 to Mar-10	HEF	0.99	0.50	0.08	1.
	Associate	Oct-09 to Mar-10	HFRLT	0.00	0.00	0.00	0.
ongkong & Shanghai Banking Corporation Limited	Associate		HFRST	0.00	0.00	0.00	
ongkong & Shanghai Banking Corporation Limited ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10 Oct-09 to Mar-10	HIFIP	0.01	2.50	0.00	23
ongkong & Shanghai Banking Corporation Limited	Associate Associate	Oct-09 to Mar-10	HIFST	0.04	0.01	0.02	
			HIOF	0.01	1.95		0. 4.
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HLPF	0.34	0.01	0.04	0.
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMEF	0.06	0.16		2.
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMIPR	0.00	0.10	0.01	0.
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10 Oct-09 to Mar-10	HMIPS	0.04	0.04	0.00	0.
ongkong & Shanghai Banking Corporation Limited ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HSCF	0.00	0.03	0.00	0.
	Associate		HTSEF	0.00	0.02	0.00	0.
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10 Oct-09 to Mar-10	HUOF	0.00	0.02	0.00	0
ongkong & Shanghai Banking Corporation Limited	Associate			- 0.04	1.71	0.00	
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	FTS30 FTS66	0.04	11.04	0.00	5
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HAIF	2.39	13.19	0.16	12
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HCF		0.10		
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10 Oct-09 to Mar-10	HDF	27.53 1.52	19.48	0.10	27. 19.
longkong & Shanghai Banking Corporation Limited longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HEF	56.88	28.99	1.71	30.
ongkong & Shanghai Banking Corporation Limited	Associate Associate	Oct-09 to Mar-10	HEMF	1.70	41.86	0.19	59.
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFDF	13.63	86.68	0.19	
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRLT	40.15	2.06	0.23	67 9
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HFRST	2.75	6.09	0.03	60
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HGSF	2.73	0.03	0.00	13.
	Associate	Oct-09 to Mar-10	HIFIP	0.34	20.93	0.00	
ongkong & Shanghai Banking Corporation Limited		Oct-09 to Mar-10	HIFST	12.83	13.03	0.03	37. 29.
ongkong & Shanghai Banking Corporation Limited ongkong & Shanghai Banking Corporation Limited	Associate Associate	Oct-09 to Mar-10	HIOF	4.29	24.67	0.10	30.
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HLPF	134.59	11.75	0.27	43.
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HMEF	134.59	35.34	0.22	28.
longkong & Shanghai Banking Corporation Limited		Oct-09 to Mar-10	HMIPR	52.85	46.00	0.18	36.
- · · · · · · · · · · · · · · · · · · ·	Associate		HMIPS	57.07			
ongkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10			28.46 0.90	0.50	23
longkong & Shanghai Banking Corporation Limited	Associate	Oct-09 to Mar-10	HSCF	0.13	2.04	0.01	7.
ongkong & Shanghai Banking Corporation Limited ongkong & Shanghai Banking Corporation Limited	Associate Associate	Oct-09 to Mar-10 Oct-09 to Mar-10	HTSEF HUOF	0.42	9.31	0.04	2. 19.

### Brokerage Paid to associates/related parties/group companies of sponsor/AMC for the period of April 10 - September 10

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/	Period Covered	SubFund Code	Value of Transactions	% of total value of		% of total Brokerage
	Nature of			[Rs. In Crores]	transaction	[Rs. In Crores] p	aid by the
	relation				of the fund		fund
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HEF	95.00	5.05	0.06	2.91
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HIOF	25.06	5.01	0.02	3.81
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HMIP - R	4.08	0.59	0.00	2.67
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HMIP - S	14.19	1.16	0.01	3.05
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HMEF	12.64	3.54	0.02	3.58
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HPTF	24.47	2.84	0.02	2.20
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HTSF	12.79	3.69	0.03	3.72
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HUOF	23.38	4.85	0.03	5.15
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HDYF	24.07	6.11	0.01	3.60
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 10 - Sep 10	HSCF	1.31	1.72	0.00	1.84

### Brokerage Paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 - March 10

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/	Period Covered	SubFund Code	Value of Transactions	% of total value of	Brokerage paid	
	Nature of			[Rs. In Crores]	transaction	[Rs. In Crores]	paid by the
	relation				of the fund		fund
HSBC InvestDirect (India) Limited \$	Associate	Oct 09 -Mar 10	HTSF	1.53	0.28	0.00	0.29
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HEF	33.96	1.53	0.03	1.13
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HIOF	49.36	6.87	0.03	3.86
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HMIPR	0.36	0.10	0.00	0.56
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HMIPS	0.64	0.10	0.00	0.42
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HMEF	41.24	6.71	0.02	3.21
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HPTF	28.67	3.80	0.02	2.40
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HTSF	12.64	2.31	0.03	2.37
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HUOF	33.39	4.96	0.03	3.16
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HDF	19.70	3.06	0.01	1.53
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HSCF	1.02	0.88	0.00	1.12

During the Half year ending September 30, 2010, there were Nil  $\,$ 

- (a) underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities associate companies & hence Nil devolvments
- subscription by the schemes in the issues lead managed by associate companies. (c) subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or
- \$ Formerly known as IL&FS Investsmart Limited

3. Investment in Fixed Deposits with associates in terms of Re	gulations 2	5 (8) is as fo	ollows:					(Rs	s. In Lakhs)
Particulars	HPTF	HEF	HIOF	HMEF	HMIPS	HMIPR	HUOF	HDF	Total
The Hongkong and Shanghai Banking Corporation Limited	1,600	4,300	1,300	320	220	100	900	960	9,700

The AMC is availing the services of the sponsor / associates to act as collection / distribution agents and for investment broking. HSBC, an associate of the sponsor, is on the panel of the bankers with whom HSBC Mutual Fund places money on Fixed Deposits and enters into reverse repo transactions from time to time at competitive rates.



4. Details of investments made in companies which have invested more than 5% of the NAV of a scheme in terms of Regulation 25 (11).

subsidiaries that have invested more than 5% of the net assets of any scheme.

Company Name	invested in by the	Investment made by schemes of HSBC Mutual Fund in the company/ subsidiary	acquisition during the year ended September 30, 2010	Outstanding as at September 30, 2010, (At Market/ Fair Value) (Rupees in Lakhs)	Company Name	1	Investment made by schemes of HSBC Mutual Fund in the company/ subsidiary	Aggregate cost of acquisition during the year ended September 30, 2010 (Rupees in Lakhs)	September 30 2010, (At Market Fair Value
Bank of Baroda	HCF	HCF	14,413.88	1,474.80			HTSEF	886.38	-
		HFDF	3,395.84	-			HPTF	151.34	-
		HFRF	43,898.05	-	M R F Limited	HIF	HMIP	77.08	
		HIF HIOF	10,743.37 957.55	706.73	Mahindra & Mahindra Limited (Holding company of Mahindra	HCF HFRF	HMIP HTSEF	566.03 2,478.64	546.29 591.23
		HMEF	551.28	700.73	Holidays & Resorts)	HENE	HUOF	1,163.11	352.67
		HMIP	12,239.29	1,658.73	Mahindra Holidays & Resorts		HMEF	344.34	-
		HTSEF	1,573.35	788.30	(Subsidiary company of		HDF	82.01	-
		HDF	813.12	549.68	Mahindra & Mahindra Limited)		HUOF HPTF	28.52	- 221 51
		HUOF HPTF	525.27 1,152.53	549.68	Maruti Suzuki India Limited	HCF	HEF	331.07 2,520.62	321.51
Bank of India	HCF	HCF	2,486.18	-	marati odzaki mara ziimtod	HFRF	HMIP	560.42	-
	HUSBF	HFDF	6,330.55	-		HUSBF	HTSEF	1,236.16	-
		HFRF	42,001.72	1 021 07	Minderes Consulting Limited	HILEDE	HUOF	40.86	
		HIF HMIP	27,378.22 6,757.93	1,931.97 482.99	Mindtree Consulting Limited	HUSBF HCF	HSCF	94.81	-
Bank of Maharashtra	HCF	HCF	5,432.49	1,478.22	NABARD	HCF	HFDF	500.00	498.41
		HFRF	8,385.78	985.48			HFRF	12,388.95	-
		HMEF	645.76	583.73			HFTS59	2,494.91	-
		HUSBF HPTF	3,461.44 348.52	315.37			HIF HMIP	7,555.35 2,000.00	1,993.64
Corporation Bank	HCF	HCF	4,368.32	1,380.08	Oriental Bank of Commerce	HCF	HCF	12,945.53	- 1,555.04
	HFRF	HFDF	2,432.67	-		HUSBF	HFDF	480.76	-
		HFRF	18,844.70	-			HFRF	34,697.49	-
		HFTS30 HFTS55	1,797.88 999.04	-			HFTS44 HFTS58	99.70 2,496.03	-
		HFTS59	2,496.56	-			HFTS63	2,027.24	_
		HFTS63	1,498.19	-			HFTS66	188.93	-
		HIF	12,377.32				HFTS68	2,882.91	-
		HMIP HUSBF	4,174.41	1,084.35			HIF	11,906.13 893.94	-
DLF Limited	HCF	HEF	1,996.62 4,120.42	1,225.37			HINF HIOF	85.49	-
DEI EIIIIICU	HUSBF	HMIP	14.13	1,223.37			HMIP	8,075.63	-
		HTSEF	322.76	-			HU0F	373.94	-
		HDF	808.90	-	DTC India Limited	HILEDE	HUSBF	4,956.20	2,495.66
Exim Bank Limited	HCF	HPTF HCF	945.21 11,453.43		PTC India Limited	HUSBF HCF	HMIP HDF	280.24 342.54	_
EXIIII Dailk Ellillica	HFRF	HFDF	7,842.93	799.07		1101	HUOF	723.60	-
	HUSBF	HFRF	20,946.38	-			HPTF	689.69	-
		HIF	11,462.06	249.71	Shriram Transport Finance	HUSBF	HDF	450.72	- 240.11
Hero Honda Motors Limited	HERE	HMIP HEF	10,599.70 212.25	6,941.88	Company Limited	HCF HFRF	HU0F	446.65	349.11
TICIO TIONAA WIOLOIS EIIIILOA	1	HIOF	149.77	-	Tata Chemicals Limited	HUSBF	HMEF	115.28	-
		HMIP	136.75	-		HCF			
		HSCF	108.56	-	The Great Eastern Shipping	HCF	HTSEF	263.83	-
		HTSEF HDF	80.75 111.63	-	Company United Bank of India	HFRF HCF	HDF HMIP	289.06 15.11	_
		HUOF	383.90	-	Office Bank of India	HFRF	HTSEF	42.14	-
IDBI Bank Limited	HUSBF	HCF	6,465.28	-		HUSBF	HU0F	21.28	-
	HCF	HFDF	1,458.71	- 450.00	Vijaya Bank	HCF	HCF	8,464.86	-
	HFRF	HFRF HFTS30	53,406.23 69.83	2,459.36		HFRF	HFDF HFRF	98.35 23,257.08	_
		HFTS41	706.10	-			HFTS37	98.47	_
		HFTS52	219.48	-			HFTS44	382.28	-
		HFTS66	1,257.91	1,988.47			HFTS66 HFTS68	1,735.48	-
		HIF HMIP	20,521.40 2,892.66	497.12			HIF	3,291.75 4,952.86	_
		HTSEF	328.76				HMIP	3,934.75	-
		HDF	572.21	-			HUSBF	2,463.29	-
		HUSBF	3,488.30		Voltas Limited	HUSBF	HMEF	237.62	-
ndustrial Finance Corporation	HCF	HPTF HEF	1,966.98 2,037.27	606.55		HCF	HMIP HSCF	339.25 69.20	-
of India	HUSBF	HIOF	509.32	-			HTSEF	404.89	_
		HMEF	44.75	-			HPTF	501.08	
nfagua Taghnalasias Limita I	ПЕВЕ	HPTF	874.73	415.14	Welspun Corporation Limited	HUSBF	HMEF	249.26	242.37
nfosys Technologies Limited	HFRF	HEF HIOF	2,053.90 307.41	7,687.26 1,372.73		HCF	HMIP	110.15	
		HMEF	264.87	1,072.73	The above investments comprise				
		HMIP	220.93	-	other debt instruments. These in competitive yield for the investm				
		HTSEF	1,735.33	1,647.27	shares because of attractive value			ver morraments and I	ıı case vi equity
		HDF HUOF	531.31 1,028.00	988.36 823.64	vo bookage of attractive valu		puilloo.		
		HPTF	1,028.00 211.51	023.04					
TC Limited	HCF	HEF	1,337.49	5,616.45	The chair to the terms of		-Udan 1	tale audia (C.C. C. C.	half
	HUSBF	HIOF	243.89	1,123.29	The above results have been co	mpiled for	aii scnemes plans wh	icn existed during the	nait year ended S
		HMIP	21.29	-	The above unaudited financial r	esults have	been approved by th	e Directors of HSBC A	sset Managemer
		HTSEF HDF	221.64 63.49	802.35					90
	1	וטוו	บง.49	002.33					

Scheme Name	Scheme Code	Scheme Name	Scheme Code
HSBC Equity Fund	HEF	HSBC Fixed Term Series 46	HFTS46
HSBC India Opportunities Fund	HIOF	HSBC Fixed Term Series 37	HFTS37
HSBC Income Fund	HIF	HSBC Fixed Term Series 49	HFTS49
HSBC Cash Fund	HCF	HSBC Fixed Term Series 50	HFTS50
HSBC Monthly Income Plan	HMIP	HSBC Fixed Term Series 52	HFTS52
HSBC Floating Rate Fund	HFRF	HSBC Fixed Term Series 53	HFTS53
HSBC Midcap Equity Fund	HMEF	HSBC Fixed Term Series 54	HFTS54
HSBC Ultra Short Term Bond Fund	HUSBF	HSBC Fixed Term Series 55	HFTS55
HSBC Flexi Debt Fund	HFDF	HSBC Fixed Term Series 56	HFTS56
HSBC Emerging Markets Fund	HEMF	HSBC Fixed Term Series 57	HFTS57
HSBC Progressive Themes Fund	HPTF	HSBC Fixed Term Series 58	HFTS58
HSBC Tax Saver Equity Fund	HTSEF	HSBC Fixed Term Series 59	HFTS59
HSBC Unique Opportunities Fund	HUOF	HSBC Fixed Term Series 61	HFTS61
HSBC Fixed Term Series 30	HFTS30	HSBC Fixed Term Series 62	HFTS62
HSBC Dynamic Fund	HDF	HSBC Fixed Term Series 63	HFTS63
HSBC Interval Fund	HINF	HSBC Fixed Term Series 66	HFTS66
HSBC Fixed Term Series 41	HFTS41	HSBC Fixed Term Series 68	HFTS68
HSBC Fixed Term Series 42	HFTS42	HSBC Small Cap Fund	HSCF
HSBC Fixed Term Series 44	HFTS44	HSBC Gilt Fund	HGF

5. Details of investors holding units in the scheme over 25% of the NAV as on September 30, 2010. Name of Scheme No. of holders % Holding

HSBC Flexi Debt Fund 54.21 26.15 HSBC Gilt Fund

6. No bonus was declared during the reporting period.

7. Deferred Revenue Expenditure

Deferred Revenue Expenditure (DRE) includes all expenses incurred in relation to the initial issue of units of the relevant scheme. Such DRE is written off equally over the scheme period/ close ended period.

Name of the Scheme	Deferred Revenue Expenditure	Balance of Deferred Revenue
	Written off during the	Expenditureas on
	half year (Rs. in lakhs)	September 30, 2010 (Rs. in lakhs)
HSBC Midcap Equity Fund	5.49	0.00
HSBC Progressive Themes Fund	50.95	33.17
HSBC Fixed Term Series 30	7.84	0.00
HSBC Small Cap Fund	72.84	45.58

- 8. Borrowings made during the half year by HSBC Mutual Fund from associate companies is NIL.
- 9. Borrowings as over 10% of Net Asset Value during the half year by HSBC Mutual Fund for the purpose of funding redemptions: NIL.
- 10. Details of Schemes which have outstanding Derivative position over 10% of AUM as on September 30, 2010.

lotional Value in lakhs)	
3,540.61	10.48
2,500.11	10.50
	3,540.61

11. None of the schemes except HSBC Emerging Markets Fund (HEMF) have exposure in foreign securities. Market value of foreign securities (HSBC GIF Global Emerging Markets Equity) in HEMF as on September 30, 2010 is Rs. 6,474.65 lakhs and % to Net Assets is 98.45%.

The above results have been compiled for all schemes plans which existed during the half year ended September 30, 2010.

The above unaudited financial results have been approved by the Directors of HSBC Asset Management (India) Private Limited and the Board of Trustees of HSBC Mutual Fund.

Place : Mumbai Date: October 27, 2010

799.77

2,959.16

1,075.51

84.21

799.50

239.70

655.86

3,054.30

For and on behalf of the Board of Directors of HSBC Asset Management (India) Private Limited For and on behalf of the Board of Trustees of

**HSBC Mutual Fund** 

Vikramaaditya Director & Chief Executive Officer

Sd/-Trustee Sd/-Trustee

HSBC Mutual Fund - Half Yearly Portfolio Disclosure for the period ended 30 September, 2010 as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)		Rating
1	Debt Instruments		(,		
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
	Non Traded / Thinly Traded**				
1	Rural Electrification Corporation Limited	30	298.76	10.54	AA
2	Power Finance Corporation Limited	25	251.36	8.86	AA
3	Exim Bank Limited	25	249.71	8.81	AA
4	LIC Housing Finance Limited	24	239.93	8.46	AA
5	Power Grid Corporation of India Limited	10	126.73	4.47	AA
6	Indian Railway Finance Corporation Limited	12	120.47	4.25	AA
7	Power Grid Corporation of India Limited	4	50.35	1.78	AA
	Total		1,337.31	47.16	
b)	Privately Placed / Unlisted**				
2	Total		-	-	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded Total				
,ii)	Non Traded / Thinly Traded**		-	-	
alij	Total		_		
h۱	Privately Placed / Unlisted**		_	_	
u,	Total		_	_	
3	Securitised Debt (Unlisted)				
a)	Traded				
-,	Total		-	_	
b)	Non Traded / Thinly Traded**				
1	India MBS 2002 Series I-D (LIC Housing Finance) PTC	5	56.11	1.98	AAA(SC
	Total		56.11	1.98	
4	Government Securities				
1	7.99% GOI Bonds 2017	240,000	242.35	8.55	Sovereig
2	8.13% GOI Bonds 2022	235,000	237.44	8.37	Sovereig
3	8.08% GOI Bonds 2022	235,000	236.48	8.34	Sovereig
4	6.90% GOI Bonds 2026	240,000	210.24	7.41	Sovereig
5	8.26% GOI Bonds 2027	210,000	209.52	7.39	Sovereig
6	5.59% GOI Bonds 2016	400	0.36	0.01	Sovereig
	Total		1,136.39	40.07	
5	Money Market Instruments				
a)	Commercial Papers**				
	Total		-	-	
b)	Certificate of Deposit**				
	Total		-	-	
•	Total Money Market Instruments		-	40.6:	
6	Reverse Repos / CBLOs		310.11	10.94	
7	Net Current Assets (including cash & bank balances)		-4.16	-0.15	
	Net Assets as on September 30, 2010		2,835.77	100.00	

LIC Housing Finance Ltd

**HUOF** 

HPTF

HFDF

HIF

HMEF

HMIP

	HSBC MUTUAL FUND - HSBC Equity Fund Half Yearly Portfolio Statement as of September 30, 2010						
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets			
1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO		(No III Eddo)	1101710000			
1	Tata Motors Limited (DVR shares)  BANKS	270,000	2,157.71	1.85			
1 2	State Bank of India ICICI Bank Limited	207,000 522,000	6,707.73 5,809.60	5.74 4.97			
3	HDFC Bank Limited Punjab National Bank	180,000 324,000	4,480.83 4,189.97	3.83 3.58			
1	<b>CEMENT</b> Grasim Industries Limited	112,500	2,497.84	2.14			
2	Jaiprakash Associates Limited CONSTRUCTION	1,350,000	1,630.80	1.40			
1	DLF Limited CONSTRUCTION PROJECT	324,000	1,225.37	1.05			
1 2	Larsen & Toubro Limited GMR Infrastructure Limited CONSUMER NON DURABLES	351,000 1,620,000	7,206.56 920.16	6.17 0.79			
1 2	ITC Limited GlaxoSmithkline Consumer Healthcare Limited	3,150,000 108,000	5,616.45 2,196.72	4.81 1.88			
3	Shree Renuka Sugars Limited Jubilant Foodworks Limited	1,800,000	1,583.10 511.06	1.35 0.44			
1	FINANCE Housing Development Finance Corporation Limited	855,000	6,268.86	5.36			
1	GAS GAIL (India) Limited	270,000	1,289.39	1.10			
1	INDUSTRIAL CAPITAL GOODS Bharat Heavy Electricals Limited INDUSTRIAL PRODUCTS	288,000	7,138.08	6.11			
1	Jain Irrigation Systems Limited  MEDIA & ENTERTAINMENT	162,000	1,926.59	1.65			
1	Sun TV Network Limited NON - FERROUS METALS	675,000	3,503.25	3.00			
1	Hindustan Zinc Limited OIL	153,000	1,650.64	1.41			
1 2	Oil and Natural Gas Corporation Limited Cairn India Limited	405,000 900,000	5,686.61 3,015.00	4.87 2.58			
1	United Phosphorus Limited	900,000	1,614.60	1.38			
1	Reliance Industries Limited	675,000	6,663.94	5.70			
	PHARMACEUTICALS						
2	Cipla Limited	450,000	1,450.58	1.24			
1 2	NHPC Limited Reliance Infrastructure Limited	7,200,000 126,000	2,282.40 1,347.07	1.95 1.15			
1 1 2 1 2	Cairn India Limited PESTICIDES United Phosphorus Limited PETROLEUM PRODUCTS Reliance Industries Limited Indian Oil Corporation Limited PHARMACEUTICALS Ranbaxy Laboratories Limited Cipla Limited POWER NHPC Limited	900,000 900,000 675,000 630,000 720,000 450,000 7,200,000	3,015.00 1,614.60 6,663.94 2,625.84 4,003.92 1,450.58 2,282.40	2.58 1.38 5.70 2.25 3.43 1.24 1.95			

Sr. No.	Half Yearly Portfolio Statement a: Name of the Instrument		Market Value (Rs in Lacs)	% age to Net Assets	_
	SOFTWARE		,		
1	Infosys Technologies Limited	252,000	7,687.26	6.58	
2	Tata Consultancy Services Limited	90,000	834.26	0.71	
	TELECOM - SERVICES				
1	Bharti Airtel Limited	810,000	2,967.03	2.54	
	Total		108,689.17	93.00	
2	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
aıj	Traded Total				
٥ii١	Non Traded / Thinly Traded**		-	-	
allj	Total				
b)	Privately Placed / Unlisted**		-	-	
Uļ	Total				
3	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
•	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
,	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
4	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
_	Total		-	-	
5	Government Securities				
_	Total		-	-	
6	Money Market Instruments				
a)	Commercial Papers**				
Lì	Total		-	-	
b)	Certificate of Deposit** Total				
	Total Money Market Instruments		-	-	
7	Fixed Deposits***		1,886.40	1.61	
8	Reverse Repos / CBLOs		1,437.89	1.23	
9	Net Current Assets (including cash & bank balances)		1,437.03	1.20	
J	Margin Money placed in Fixed Deposits***		4,300.00	3.68	
	Margin Money placed in Cash		810.00	0.69	
	Other Net Current Assets ≠		(247.86)	(0.21)	
	Total		4,862.14	4.16	
	Net Assets as on September 30, 2010		116,875.60	100.00	

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments		,		
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
_	Total		-	-	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
aı)	Traded				
-::1	Total		-	-	
alij	Non Traded / Thinly Traded** Total				
b)	Privately Placed / Unlisted**		-	-	
υj	Total		_	_	
3	Securitised Debt (Unlisted)				
a)	Traded				
~,	Total		-	_	
b)	Non Traded / Thinly Traded**				
•	Total		-	-	
4	Government Securities				
	Total		-	-	
5	Money Market Instruments				
a)	Commercial Papers**				
	Total		-	-	
b)	Certificate of Deposit**				
1	ICICI Bank Limited	2,500	2,415.35	18.76	A1-
2	IDBI Bank Limited	2,000	1,988.47	15.44	A1-
3	HDFC Bank Limited	2,000	1,935.08	15.03	PR1-
4 5	Bank of India	2,000	1,931.97	15.00	P1- P1-
5 6	Canara Bank UCO Bank	2,000	1,929.59	14.99 13.79	P1- P1-
o 7	Union Bank of India	1,800 1,000	1,775.45 965.99	7.50	A1-
/	Total	1,000	12,941.90	100.51	AI
	Total Money Market Instruments		12,941.90	100.51	
6	Reverse Repos / CBLOs		3.37	0.03	
7	Net Current Assets (including cash & bank balances)		-68.71	-0.53	
•	Net Assets as on September 30, 2010		12,876.56	100.00	

Qr.	Half Yearly Portfolio Statement a  Name of the Instrument		Market Value	% age to	Rating
No.		Quality	(Rs in Lacs)		maung
1	Debt Instruments		(TIO III EGGO)	14017100010	
a)	Listed / Awaiting listing on Stock Exchanges				
•	Traded				
•	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
_	Total		-	-	
3	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
	Total		-	-	
4	Government Securities				
_	Total Money Market Instruments		-	-	
5 a)	Commercial Papers**				
a) 1	ICICI Securities Primary Dealership Limited	300	1,481.49	5.51	P1-
2	SREI Equipment Finance Private Limited	280	1,378.77	5.13	A1-
3	Tata Capital Limited	260	1,282.83	4.77	A1-
J	Total	200	4,143.09	15.42	Al-
b)	Certificate of Deposit**		4,140.00	10.72	
1	Andhra Bank	1,500	1,485.03	5.53	PR1-
2	Bank of Maharashtra	1,500	1,478.22	5.50	A1-
3	UCO Bank	1,500	1,474.81	5.49	P1-
4	Bank of Baroda	1,500	1,474.80	5.49	A1-
5	Corporation Bank	1,400	1,380.08	5.14	P1-
6	Punjab National Bank	1,400	1,379.94	5.14	PR1-
7	Canara Bank	1,400	1,379.65	5.13	P1-
8	Allahabad Bank	1,400	1,379.34	5.13	A1-
9	Axis Bank Limited	1,400	1,378.21	5.13	P1-
	Total		12,810.09	47.67	
	Total Money Market Instruments		16,953.18	63.09	
6	Reverse Repos / CBLOs		17,397.78	64.75	
7	Net Current Assets (including cash & bank balances)		-7,480.66	-27.84	
	Net Assets as on September 30, 2010		26,870.30	100.00	

Sr. No.	HSBC MUTUAL FUND - HSBC Gilt Fund Half Yearly Portfolio Statement as of September 30, 2010								
	Name of the Instrument		Market Value (Rs in Lacs)		Rating				
1	Debt Instruments								
	Listed / Awaiting listing on Stock Exchanges								
	Traded								
	Total		-	-					
aii)	Non Traded / Thinly Traded**								
-1	Total		-	-					
	Privately Placed / Unlisted** Total								
	MIBOR Linked / Floating Rate Instruments		-	-					
	Listed / Awaiting listing on Stock Exchanges								
	Traded								
41,	Total		-	_					
aii)	Non Traded / Thinly Traded**								
,	Total		-						
b)	Privately Placed / Unlisted**								
	Total		-	-					
3	Securitised Debt (Unlisted)								
a)	Traded								
	Total		-	-					
	Non Traded / Thinly Traded**								
	Total		-	-					
	Government Securities	45.000	45.40	45.05					
1	8.13% GOI Bonds 2022	15,000	15.16						
_	8.08% GOI Bonds 2022	15,000	15.09						
3 1	7.99% GOI Bonds 2017 8.26% GOI Bonds 2027	10,000 10,000	10.10 9.98		Sovereign Sovereign				
+	6.90% GOI Bonds 2026	10,000	8.76		Sovereign				
	Total	10,000	59.09		Juvereign				
	Treasury Bills		55.05	01.70					
	364 Day TBill M - 11-Mar-2011	10,000	9.72	10.17	Sovereign				
	Total	,	9.72						
6	Money Market Instruments								
a)	Commercial Papers**								
	Total		-	-					
b)	Certificate of Deposit**								
	Total		-	-					
	Total Money Market Instruments		-	-					
	Reverse Repos / CBLOs		26.48	27.70					
3	Net Current Assets (including cash & bank balances) Net Assets as on September 30, 2010		0.33 <b>95.62</b>	0.34 <b>100.00</b>					

_	Half Yearly Portfolio Statement as of September 30, 2010  Name of the Instrument Quantity Market Value % age to						
r.   <u>o.</u>		uuantity	(Rs in Lacs)				
	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges						
	AUTO		ac= :				
	Eicher Motors Limited AUTO ANCILLARIES	24,300	297.12	1.25			
	Bosch Limited	22,500	1,390.67	5.84			
	BANKS	00.400	4 040 04				
	State Bank of India ICICI Bank Limited	32,400	1,049.91	4.41			
	HDFC Bank Limited	81,000 31,500	901.49 784.15	3.79 3.29			
	Bank of Baroda	81,000	706.73	2.97			
	CEMENT						
	Shree Cement Limited CONSTRUCTION PROJECT	13,500	286.19	1.20			
	Larsen & Toubro Limited	72,000	1,478.27	6.21			
	CONSUMER NON DURABLES	200 200	4 400 00	4.70			
	ITC Limited Triveni Engineering and Industries Limited	630,000 90,000	1,123.29 110.93	4.72 0.47			
	FERTILISERS	30,000	110.55	0.47			
	Coromandel International Limited	54,000	331.97	1.39			
	FINANCE Housing Development Finance Corporation Limited	153,000	1 121 00	4.71			
	INDUSTRIAL CAPITAL GOODS	103,000	1,121.80	4./1			
	Bharat Heavy Electricals Limited	45,000	1,115.33	4.69			
	INDUSTRIAL PRODUCTS	20.000	400.40	4.00			
	Jain Irrigation Systems Limited Bharat Forge Limited (Warrants)	36,000 50,000	428.13 73.00	1.80 0.31			
	LEISURE FACILITIES	50,000	73.00	0.01			
	Talwalkars Better Value Fitness Limited	180,000	414.45	1.74			
	MEDIA & ENTERTAINMENT Sun TV Network Limited	126 000	8E3 U4	2.75			
	Entertainment Network (India) Limited	126,000 171,000	653.94 401.85	1.69			
	MINERALS/MINING						
	Gujarat Mineral Development Corporation Limited	360,000	470.52	1.98			
	OIL Oil and Natural Gas Corporation Limited	72,000	1,010.95	4.25			
	Cairn India Limited	162,000	542.70	2.28			
	PAPER	145 350	000.00	0.00			
	Tamil Nadu Newsprint and Papers Limited PESTICIDES	145,752	203.98	0.86			
	Bayer CropScience Limited	31,500	314.13	1.32			
	PETROLEUM PRODUCTS						
	Reliance Industries Limited	135,000	1,332.79 562.68	5.60 2.36			
	Indian Oil Corporation Limited PHARMACEUTICALS	135,000	J0Z.08	2.30			
	Aurobindo Pharma Limited	63,000	653.94	2.75			
	Ranbaxy Laboratories Limited	108,000	600.59	2.52			
	Aventis Pharma Limited SOFTWARE	18,000	357.35	1.50			
	Infosys Technologies Limited	45,000	1,372.73	5.77			
	Info Edge (India) Limited	54,000	380.21	1.60			
	Tata Consultancy Services Limited TELECOM - SERVICES	18,000	166.85	0.70			
	Bharti Airtel Limited	135,000	494.51	2.08			
	Total	,	21,133.11	88.79			
	Debt Instruments Listed / Awaiting listing on Stock Exchanges						
	Traded						
	Total		-	-			
i)	Non Traded / Thinly Traded**						
	Total Privately Placed / Unlisted**		-	-			
	Total		-				
	MIBOR Linked / Floating Rate Instruments						
	Listed / Awaiting listing on Stock Exchanges Traded						
	Total		-	-			
)	Non Traded / Thinly Traded**						
	Total Privately Placed / Unlisted**		-	-			
	Total		-				
	Securitised Debt (Unlisted)						
	Traded Total						
	Non Traded / Thinly Traded**						
	Total		-				
	Government Securities						
	Total Money Market Instruments		-	-			
	Commercial Papers**						
	Total		-	-			
	Certificate of Deposit**						
	Total Total Money Market Instruments		-				
	Fixed Deposits***		-				
	Reverse Repos / CBLOs		79.30	0.33			
	Block Command Broads C. J. C. C. C. C. C. C. C.						
	Net Current Assets (including cash & bank balances) Margin Money placed in Fixed Denosits***		1 300 00	5.46			
	Net Current Assets (including cash & bank balances) Margin Money placed in Fixed Deposits*** Margin Money placed in Cash Other Net Current Assets ≠		1,300.00 1,125.00	5.46 4.73			

Net Assets as on September 30, 2010

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

\$\neq\$ Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

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Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)		Rating
1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO				
1	Tata Motors Limited (DVR shares)	22,300	178.21	0.72	
2	Mahindra & Mahindra Limited	19,500	134.84	0.55	
3	TVS Motor Company Limited	108,000	77.27	0.31	
4	Tata Motors Limited	3,500	38.43	0.16	
	AUTO ANCILLARIES	0,000			
1	Amara Raja Batteries Limited	58,272	123.68	0.50	
2	Apollo Tyres Limited	100,000	81.10	0.33	
3	Sundram Fastners Limited BANKS	61,728	38.86	0.16	
1	Punjab National Bank	14,000	181.05	0.74	
2	Allahabad Bank	59,138	137.32	0.56	
3	Bank of Baroda	13,039	113.77	0.46	
4	ICICI Bank Limited CEMENT	4,000	44.52	0.18	
1	Shree Cement Limited	9,134	193.64	0.79	
2	Orient Paper & Industries Limited	195,719	116.84	0.47	
3	Century Textiles and Industries Limited CONSTRUCTION	13,000	65.35	0.27	
1	IVRCL Assets & Holdings Limited	107,286	136.79	0.56	
2	B L Kashyap and Sons Limited CONSUMER DURABLES	275,000	127.60	0.52	
1	Hitachi Home and Life Solutions (India) Limited ENGINEERING	13,335	42.58	0.17	
1	UB Engineering Limited ENGINEERING SERVICES	50,355	102.20	0.42	
1	Va Tech Wabag Limited ^ ^ GAS	15,031	196.91	0.80	
1	GAIL (India) Limited	22,000	105.06	0.43	
	INDUSTRIAL CAPITAL GOODS	05.000	70.04	0.00	
1	Crompton Greaves Limited	25,268	79.01	0.32	
2	Sanghvi Movers Limited	12,666	22.49	0.09	
3	Sunil Hitech Engineers Limited INDUSTRIAL PRODUCTS	3,633	6.29	0.03	
1	Sintex Industries Limited MEDIA & ENTERTAINMENT	28,490	109.49	0.44	
1	HT Media Limited	42,461	68.32	0.28	
2	Hindustan Media Ventures Limited MINERALS/MINING	16,353	31.24	0.13	
1	Hindustan Dorr Oliver Limited NON - FERROUS METALS	97,486	126.73	0.51	
1	Hindalco Industries Limited OIL	39,000	76.85	0.31	
1	Oil and Natural Gas Corporation Limited	12,000	168.49	0.68	

	Half Yearly Portfolio Statement as				
r. lo.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
	PESTICIDES				
	United Phosphorus Limited	21,000	37.67	0.15	
	PHARMACEUTICALS Aurobindo Pharma Limited	20,294	210.65	0.86	
	SOFTWARE	20,234	210.00	0.00	
	Tata Consultancy Services Limited	16,000	148.31	0.60	
	TELECOM - SERVICES				
	Bharti Airtel Limited	40,000	146.52	0.60	
	TRANSPORTATION Spice Jet Limited	90,000	67.32	0.27	
	Total	30,000	3,535.40	14.36	
	Debt Instruments		0,000.10		
	Listed / Awaiting listing on Stock Exchanges				
	Traded Total				
١	Non Traded / Thinly Traded**		-	-	
'	Exim Bank Limited	240	2,397.20	9.74	AA
	Power Finance Corporation Limited	150	1,508.16	6.13	AA
	Power Grid Corporation of India Limited	86	1,082.50	4.40	AA
	LIC Housing Finance Limited	96	959.73	3.90	AA
	National Bank For Agricultural and Rural Development	50	498.41	2.02	AA
	Power Finance Corporation Limited Power Grid Corporation of India Limited	21 16	216.84 204.07	0.88	AA AA
	Power Grid Corporation of India Limited	16	204.07	0.83	AA AA
	Power Grid Corporation of India Limited	12	152.33	0.62	AA
	Total	12	7,222.40	29.33	, , ,
	Privately Placed / Unlisted**			· · ·	
	Total		-	-	
	MIBOR Linked / Floating Rate Instruments				
	Listed / Awaiting listing on Stock Exchanges Traded				
	Total		-	_	
)	Non Traded / Thinly Traded**				
	Total		-	-	
	Privately Placed / Unlisted**				
	Total Securitised Debt (Unlisted)		-	-	
	Traded				
	Total		-	-	
	Non Traded / Thinly Traded**				
	BHPC Auto Securitisation Trust November 2007 I	6	581.00	2.36	AAA(SI
	(Tata Motors Services) PTC Total		E01.00	2.20	
	Government Securities		581.00	2.36	
		1,385,000	1,381.82	5.61	Sovereig
	8.13% GOI Bonds 2022	700,000	707.28	2.87	
	8.08% GOI Bonds 2022	650,000	654.10	2.66	Sovereig
	6.90% GOI Bonds 2026	680,000	595.68	2.42	Sovereig
	Total		3,338.87	13.56	
	Treasury Bills	490.000	470.20	1.00	Couereie
	364 Day TBill M - 11-Mar-2011 <b>Total</b>	490,000	476.38 <b>476.38</b>	1.93 <b>1.93</b>	Sovereig
	Money Market Instruments		470.50	1.00	
	Commercial Papers**				
	L&T Finance Limited	200	999.48	4.06	PR1
	Total		999.48	4.06	
	Certificate of Deposit**	4.000	4 070 00	0.70	
	State Bank of Patiala	1,800	1,670.06	6.78	A1
	Allahabad Bank Bank of Baroda	1,100 1,000	1,083.77 983.20	4.40 3.99	A1 A1
	State Bank of Travancore	1,000	927.43	3.77	P1
	Canara Bank	500	482.99	1.96	P1
	Union Bank of India	500	482.99	1.96	A1
	Canara Bank	500	482.40	1.96	P1
	Total		6,112.84	24.83	
	Total Money Market Instruments		7,112.32	28.89	
	Fixed Deposits***		- 044 77	0.70	
	Reverse Repos / CBLOs		911.77	3.70	
	Net Current Assets (including cash & bank balances) Margin Money placed in Fixed Deposits***		100.00	0.41	
	Margin Money placed in Fixed Deposits  Margin Money placed in Cash		22.50	0.41	
			ZZ.UU	ບ.ບປ	
			1 321 64	5.37	
	Other Net Current Assets ≠  Total		1,321.64 <b>1,444.14</b>	5.37 <b>5.87</b>	

\*\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

# Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

	HSBC MUTUAL FUND - HS Half Yearly Portfolio Statement				
Sr. No.	· · · · · · · · · · · · · · · · · · ·		Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Equity & Equity Related Instruments		(110 III Ed00)		
	Listed / Awaiting listing on Stock Exchanges AUTO				
1	Tata Motors Limited (DVR shares)	82.500	659.30	1.14	
2	Mahindra & Mahindra Limited	59,500	411.44	0.71	
3	TVS Motor Company Limited	464,000	331.99	0.58	
4	Tata Motors Limited	12,500	137.26	0.24	
,	AUTO ANCILLARIES	100.077	447.07	0.70	
1	Amara Raja Batteries Limited	196,877	417.87	0.73	
3	Apollo Tyres Limited Sundram Fastners Limited	320,000 277,397	259.52 174.62	0.45 0.30	
4	Motherson Sumi Systems Limited	49,070	89.18	0.30	
ļ ·	BANKS	10,070	00.10	0.10	
1	Punjab National Bank	49,500	640.13	1.11	
2	Bank of Baroda	64,385	561.76	0.98	
3	Allahabad Bank	172,843	401.34	0.70	
4	ICICI Bank Limited	12,000	133.55	0.23	
	CEMENT	00.005	200.07	4.40	
1	Shree Cement Limited	29,905	633.97	1.10	
2	Orient Paper & Industries Limited	623,487	372.22	0.65	
3	Century Textiles and Industries Limited CONSTRUCTION	40,000	201.08	0.35	
1	IVRCL Assets & Holdings Limited	345,447	440.44	0.76	
2	B L Kashyap and Sons Limited	760,640	352.94	0.70	
_	CONSUMER DURABLES	700,010	002.01	0.01	
1	Hitachi Home and Life Solutions (India) Limited CONSUMER NON DURABLES	42,748	136.49	0.24	
1	GlaxoSmithkline Consumer Healthcare Limited ENGINEERING	12,500	254.25	0.44	
1	UB Engineering Limited	190,431	386.48	0.67	
2	Engineers India Limited	63,008	219.96	0.38	
	GAS				
1	GAIL (India) Limited	80,000	382.04	0.66	
4	INDUSTRIAL CAPITAL GOODS	00.050	004.04	0.40	
1	Crompton Greaves Limited	90,058	281.61	0.49	
3	Sanghvi Movers Limited Sunil Hitech Engineers Limited	137,994 10,122	245.01 17.52	0.43 0.03	
J	INDUSTRIAL PRODUCTS	10,122	17.32	0.03	
1	Sintex Industries Limited	100,060	384.53	0.67	
2	Bharat Forge Limited (Warrrants)	50,000	73.00	0.13	
	MEDIA & ENTERTAINMENT	,			
1	HT Media Limited	108,901	175.22	0.30	
2	Hindustan Media Ventures Limited	65,780	125.67	0.22	
	MINERALS/MINING				
1	Hindustan Dorr Oliver Limited	264,533	343.89	0.60	
2	Gujarat Mineral Development Corporation Limited NON - FERROUS METALS	175,000	228.73	0.40	
1	Hindalco Industries Limited	211,000	415.78	0.72	
	OIL	211,000	413.70	0.72	
1	Oil and Natural Gas Corporation Limited	28,000	393.15	0.68	
	PESTICIDES	20,000	000.10	0.00	
1	United Phosphorus Limited	60,000	107.64	0.19	
	PHARMACEUTICALS				
1	Aurobindo Pharma Limited	60,880	631.93	1.10	
	SOFTWARE	77 00			
1	Tata Consultancy Services Limited TELECOM - SERVICES	77,000	713.75	1.24	
1	Bharti Airtel Limited TRANSPORTATION	158,000	578.75	1.00	
1	Spice Jet Limited	320,000	239.36	0.42	
'	Total	JZU,UUU	12,553.40	21.79	
2	Debt Instruments		12,000.70	21.70	
a)	Listed / Awaiting listing on Stock Exchanges				

Sr.	Half Yearly Portfolio Statement a  Name of the Instrument		Market Value	% age to	Rating
No.		additaty	(Rs in Lacs)		- Trucing
ai)	Traded				
oii)	Total		-	-	
ан) 1	Non Traded / Thinly Traded** Exim Bank Limited	455	1 5 1 1 60	7.89	AAA
2	Power Finance Corporation Limited	245	4,544.68 2,463.32	4.28	AAA
3	LIC Housing Finance Limited	200	1,999.43	3.47	AAA
ა 4	Power Grid Corporation of India Limited	122	1,535.65	2.67	AAA
5	National Bank For Agricultural and Rural Development		1,495.23	2.60	AAA
6	Power Grid Corporation of India Limited	24	306.11	0.53	AAA
7	Power Grid Corporation of India Limited	24	304.76	0.53	AAA
8	Power Finance Corporation Limited	29	299.44	0.52	AAA
9	Rural Electrification Corporation Limited	20	199.17	0.35	AAA
	Power Grid Corporation of India Limited	12	152.33	0.26	AAA
	Total		13,300.12	23.09	
b)	Privately Placed / Unlisted**		•		
•	Total		-	-	
3	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
4	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**	0	074 40	4.54	A A A (00)
1	BHPC Auto Securitisation Trust November 2007 I	9	871.49	1.51	AAA(SO)
	(Tata Motors Services) PTC Total		071.40	1 51	
5	Government Securities		871.49	1.51	
ວ 1	8.26% GOI Bonds 2027	3,225,000	3,217.59	5.59	Sovereign
2	8.08% GOI Bonds 2022	1,350,000	1,358.51	2.36	Sovereign
3	8.13% GOI Bonds 2022	1,300,000	1,313.52	2.28	Sovereign
4	6.90% GOI Bonds 2026	1,320,000	1,156.32	2.20	Sovereign
	Total	1,020,000	7,045.93	12.23	oovoroigii
6	Money Market Instruments		1,010.00		
a)	Commercial Papers**				
1	L&T Finance Limited	300	1,499.22	2.60	PR1+
2	Tata Capital Limited	240	1,184.15	2.06	A1+
	Total		2,683.37	4.66	
b)	Certificate of Deposit**				
1	State Bank of Patiala	2,700	2,505.08	4.35	A1+
2	State Bank of Patiala	2,500	2,452.46	4.26	A1+
3	Canara Bank	2,000	1,931.97	3.35	P1+
4	UCO Bank	1,500	1,474.81	2.56	P1+
5	State Bank of Travancore	1,500	1,391.15	2.42	P1+
6	Corporation Bank	1,100	1,084.35	1.88	P1+
7	Canara Bank	1,100	1,084.01	1.88	P1+
8	Andhra Bank	1,000	990.02	1.72	PR1+
9	IDBI Bank Limited	500	497.12	0.86	A1+
	HDFC Bank Limited	500	483.77	0.84	PR1+
11	Bank of India	500	482.99	0.84	P1+
	Total		14,377.74	24.96	
	Total Money Market Instruments		17,061.11	29.62	
7	Fixed Deposits***		2,900.47	5.04	
8	Reverse Repos / CBLOs		1,931.87	3.35	
9	Net Current Assets (including cash & bank balances)				
	Margin Money placed in Fixed Deposits***		220.00	0.38	
	Margin Money placed in Cash		155.00	0.27	
	Other Net Current Assets ≠		1,563.16	2.71	
	Total		1,938.16	3.36	
	Net Assets as on September 30, 2010		57,602.56	100.00	

\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

### Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of

	HSBC MUTUAL FUND - HSBC Floatin Half Yearly Portfolio Statement a			lan	
Sr. No.	Name of the Instrument		Market Value (Rs in Lacs)	% age to	Rating
1	Debt Instruments		(110 111 22200)		
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
	Total		-	-	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded**				
	Total		-	-	
b)	Privately Placed / Unlisted**				
_	Total		-	-	
3	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
	Total		-	-	
4	Government Securities				
_	Total		-	-	
5	Money Market Instruments Commercial Papers**				
a)	Kotak Mahindra Prime Limited	1 000	4 007 22	12.40	P1-
1	SREI Equipment Finance Private Limited	1,000 720	4,997.33	13.49 9.57	A1-
2 3	STCI Primary Dealer Limited	500	3,545.42 2,462.86	9.57 6.65	A1
ა 4	ICICI Securities Primary Dealership Limited	200	2,402.80	2.67	P1-
4	Total	200	11,993.27	32.38	F I
b)	Certificate of Deposit**		11,333.27	32.30	
1	Allahabad Bank	5,000	4,963.56	13.40	A1-
2	Canara Bank	2,500	2,485.82	6.71	PR1
3	Syndicate Bank	2,500	2,484.74	6.71	PR1
4	Central Bank Of India	2,500	2,482.49	6.70	PR1-
5	Central Bank Of India	2,500	2,481.55	6.70	PR1-
6	IDBI Bank Limited	2,500	2,459.36	6.64	A1
7	UCO Bank	2,000	1,966.38	5.31	P1-
8	Punjab National Bank	1,100	1,084.24	2.93	PR1-
9	Axis Bank Limited	1,100	1,082.88	2.92	P1-
	Bank of Maharashtra	1,000	985.48	2.66	A1-
	UCO Bank	700	690.45	1.86	P1
	Total	, 30	23,166.95	62.55	
	Total Money Market Instruments		35,160.22	94.93	
6	Reverse Repos / CBLOs		1,732.01	4.68	
7	Net Current Assets (including cash & bank balances)		144.29	0.39	
	Sanone inolading datin a balik balancos		07.000.54	0.00	

Net Assets as on September 30, 2010 37,036.51 100.00

HSBC MUTUAL FUND - HSBC Floating Rate Fund - Short Term Plan Half Yearly Portfolio Statement as of September 30, 2010							
Sr. No.		Quantity	Market Value (Rs in Lacs)				
1	Debt Instruments		(ns III Laus)	INEL MOSELS			
a)	Listed / Awaiting listing on Stock Exchanges						
ai)	Traded						
,	Total		-	_			
aii)	Non Traded / Thinly Traded**						
,	Total		-	-			
b)	Privately Placed / Unlisted**						
	Total		-	-			
2	MIBOR Linked / Floating Rate Instruments						
a)	Listed / Awaiting listing on Stock Exchanges						
ai)	Traded						
	Total		-	-			
aii)	· · · · · · · · · · · · · · · · · · ·						
	Total		-	-			
b)	Privately Placed / Unlisted**						
_	Total		-	-			
3	Securitised Debt (Unlisted)						
a)	Traded						
	Total		-	-			
b)	Non Traded / Thinly Traded**						
,	Total		-	-			
4	Government Securities						
	Total		-	-			

	Name of the Instrument	Quantity	Market Value		
No.			(Rs in Lacs)	Net Assets	
5	Money Market Instruments				
a)	Commercial Papers**				
	Total		-	-	
0)	Certificate of Deposit**				
	Total		-	-	
	Total Money Market Instruments		-	-	
3	Reverse Repos / CBLOs		3.702.05	91.35	
7	Net Current Assets (including cash & bank balances)		350.37	8.65	
	Net Assets as on September 30, 2010		4.052.42	100.00	

** 0-	Net Assets as on September 30, 2010	-flsi i	4,052.42	100.00	n: u:
Se	curities are classified as thinly traded / non traded on the date			Hegulations and I	Juideli
	HSBC MUTUAL FUND - H Half Yearly Portfolio Stateme				
	Name of the Instrument		Market Value	% age to	
<u>No.</u> 1	Equity & Equity Related Instruments		(Rs in Lacs)	Net Assets	
	Listed / Awaiting listing on Stock Exchanges AUTO				
1	Force Motors Limited	10,071	76.56	0.41	
1	AUTO ANCILLARIES Federal-Mogul Goetze (India) Limited	400,204	652.33	3.53	
2	Wabco TVS India Limited	18,592	198.63	1.08	
1	BANKS The Jammu And Kashmir Bank Limited	137,000	1,103.12	5.97	
2	Bank of Maharashtra	825,055	583.73	3.16	
3	Dena Bank State Bank of Bikaner and Jaipur	382,500 35,000	405.64 247.98	2.20 1.34	
5	State Bank of Travancore	25,000	226.71	1.23	
1	CONSTRUCTION Maytas Infra Limited	235,000	529.93	2.87	
1	CONSTRUCTION PROJECT Gammon India Limited	125 500	200.20	1.01	
1	CONSUMER DURABLES	135,500	298.30	1.61	
1	Hitachi Home and Life Solutions (India) Limited CONSUMER NON DURABLES	200,000	638.60	3.46	
1	KRBL Limited	2,796,400	1,010.90	5.47	
2	Shree Renuka Sugars Limited Venky's (India) Limited	826,000 35,000	726.47 319.48	3.93 1.73	
4	Lakshmi Energy and Foods Limited	198,000	163.35	0.88	
1	FERROUS METALS Welspun Corporation Limited	90,000	242.37	1.31	
	FINANCE				
1	BF Investment Limited ^^ HARDWARE	37,287	65.14	0.35	
1	Allied Digital Services Limited	301,568	708.38	3.83	
1	HOTELS Asian Hotels (East) Limited	136,139	619.09	3.35	
	INDUSTRIAL CAPITAL GOODS				
1	Diamond Power Infrastructure Limited Numeric Power Systems Limited	365,000 96,888	920.35 326.66	4.98 1.77	
3	Kirloskar Pneumatic Company Limited	38,394	239.71	1.30	
1	INDUSTRIAL PRODUCTS Max India Limited	330,000	560.01	3.03	
	MEDIA & ENTERTAINMENT				
1	Entertainment Network (India) Limited PHARMACEUTICALS	134,359	315.74	1.71	
1	Shasun Pharmaceuticals Limited	672,200	600.95	3.25	
2	Bilcare Limited POWER	84,065	583.45	3.16	
1	BF Utilities Limited	61,855	660.21	3.57	
1	SOFTWARE Oracle Financial Services Software Limited	15,000	335.32	1.81	
2	Nucleus Software Exports Limited	116,843	158.26	0.86	
J	Polaris Software Lab Limited TELECOM - EQUIPMENT & ACCESSORIES	70,000	114.00	0.62	
1	HCL Infosystems Limited TEXTILE PRODUCTS	200,840	246.63	1.33	
1	Alok Industries Limited	965,697	203.76	1.10	
1	TEXTILES - COTTON The Bombay Dyeing & Manufacturing	222.000	1,384.95	7.50	
	Company Limited	,			
2	Vardhman Textiles Limited TEXTILES - SYNTHETIC	105,193	329.20	1.78	
1	JBF Industries Limited	216,000	336.42	1.82	
1	<b>TRADING</b> The State Trading Corporation of India Limited	153,000	608.02	3.29	
	TRANSPORTATION				
1	Jet Airways (India) Limited Total	37,074	302.00 <b>17,042.36</b>	1.63 <b>92.24</b>	
2	Debt Instruments		,		
a) ai)	Listed / Awaiting listing on Stock Exchanges Traded				
-::1	Total		-	-	
all)	Non Traded / Thinly Traded** Total		-	-	
b)	Privately Placed / Unlisted**				
3	Total MIBOR Linked / Floating Rate Instruments		-	-	
a)	Listed / Awaiting listing on Stock Exchanges Traded				
	Total		-	-	
aii)	Non Traded / Thinly Traded** Total		_	_	
b)	Privately Placed / Unlisted**				
4	Total Securitised Debt (Unlisted)		-	-	
a)	Traded				
b)	Total Non Traded / Thinly Traded**		-	-	
	Total		-	-	
5	Government Securities Total		-	-	
6	Money Market Instruments				
a)	Commercial Papers** Total		-	-	
b)	Certificate of Deposit**				
	Total Money Market Instruments		-	-	
7	Fixed Deposits***		-	-	
8 9	Reverse Repos / CBLOs Net Current Assets (including cash & bank balance	es)	562.98	3.05	
	Margin Money placed in Fixed Deposits*** Margin Money placed in Cash		320.00 428.00	1.73	
	Other Net Current Assets ≠		122.12	2.32 0.66	
	Total		870.12	4.71	

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

# Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

18,475.46

100.00

Net Assets as on September 30, 2010

	HSBC MUTUAL FUND - HSBC Progressive Themes Fund Half Yearly Portfolio Statement as of September 30, 2010							
Sr. No.	Name of the Instrument		Market Value (Rs in Lacs)					
1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges BANKS							
1	The Jammu And Kashmir Bank Limited	208,000	1,674.82	4.96				
2	ICICI Bank Limited	133,000	1,480.22	4.38				
3	State Bank of India	43,000	1,393.39	4.12				
4	IDBI Bank Limited	398,000	606.55	1.80				
5	Punjab National Bank	36,000	465.55	1.38				
6	Bank of Maharashtra	445,751	315.37	0.93				
	CHEMICALS							
1	Finolex Industries Limited	308,607	329.28	0.97				
	CONSTRUCTION							
1	Kajaria Ceramics Limited	1,313,274	981.02	2.90				
2	Maytas Infra Limited	383,077	863.84	2.56				
3	Gammon Infrastructure Projects Limited	2,633,654	642.61	1.90				
4	Consolidated Construction Consortium Limited	232,500	185.88	0.55				
	CONSTRUCTION PROJECT							
1	Larsen & Toubro Limited	67,000	1,375.61	4.07				
2	Gammon India Limited	299,000	658.25	1.95				
	FINANCE							
1	IFCI Limited HOTELS	680,000	415.14	1.23				
1	Mahindra Holidays and Resorts India Limited	68,282	321.51	0.95				

	HSBC MUTUAL FUND - HSBC Progressive Themes Fund Half Yearly Portfolio Statement as of September 30, 2010								
Sr. No.	Name of the Instrument		Market Value	% age to					
NO.	INDUSTRIAL CAPITAL GOODS		(Rs in Lacs)	Net Assets					
	Bharat Heavy Electricals Limited	35,700	884.82	2.62					
-	Diamond Power Infrastructure Limited	295,000	743.84	2.20					
	Sunil Hitech Engineers Limited	101,520	175.68	0.52					
	INDUSTRIAL PRODUCTS								
	SKF India Limited	200,000	1,173.80	3.47					
	FAG Bearings India Ltd	100,000	838.70	2.48					
	Polyplex Corporation Limited MINERALS/MINING	101,000	811.28	2.40					
	Hindustan Dorr Oliver Limited  OIL	176,239	229.11	0.68					
	Oil and Natural Gas Corporation Limited PETROLEUM PRODUCTS	135,000	1,895.54	5.61					
	Indian Oil Corporation Limited	335,600	1,398.78	4.14					
	Hindustan Petroleum Corporation Limited	225,000	1,141.09	3.38					
	Reliance Industries Limited POWER	92,000	908.27	2.69					
	Reliance Infrastructure Limited	135,000	1,443.29	4.27					
	Gujarat Industries Power Company Limited	615,000	709.10	2.10					
	KSK Energy Ventures Limited SOFTWARE	400,000	695.60	2.06					
	Tata Consultancy Services Limited TELECOM - EQUIPMENT & ACCESSORIES	113,977	1,056.51	3.13					
	OnMobile Global Limited TELECOM - SERVICES	90,000	309.06	0.91					
	Mahanagar Telephone Nigam Limited TEXTILES - COTTON	1,250,000	774.38	2.29					
	The Bombay Dyeing & Manufacturing Company Limited TRADING	200,000	1,247.70	3.69					
	The State Trading Corporation of India Limited	179,300	712.54	2.11					
	TRANSPORTATION	00.000	006 VE	2.20					
	Jet Airways (India) Limited	99,000	806.45	2.39 1.55					
	Balmer Lawrie and Company Limited Gateway Distriparks Limited	80,081 146,540	523.01 163.76	0.48					
	Total	140,340	30,351.34	89.83					
	Debt Instruments		30,331.34	03.03					
	Listed / Awaiting listing on Stock Exchanges								
	Traded								
•	Total Non Traded / Thinly Traded**		-	-					
	Total Privately Placed / Unlisted**		-	-					
,	Total MIBOR Linked / Floating Rate Instruments		-	-					
)	Listed / Awaiting listing on Stock Exchanges Traded								
'/	Total		_	_					
jj)	Non Traded / Thinly Traded**		-	-					
", )	Total Privately Placed / Unlisted**		-	-					
,	Total		-	-					
	Securitised Debt (Unlisted)								
	Traded								
)	Total Non Traded / Thinly Traded**		-	-					
•	Total Government Securities		-	-					
	Total		-	-					
)	Money Market Instruments Commercial Papers**								
)	Total Certificate of Deposit**		-	-					
	Total Manay Market Instruments		-	-					
	Total Money Market Instruments		-	-					
	Fixed Deposits***		1 405 00	4 2E					
	Reverse Repos / CBLOs		1,435.29	4.25					
	Net Current Assets (including cash & bank balances) Margin Money placed in Fixed Deposits***		1,600.00	4.74					
			800.00	2.37					
	Margin Money placed in Cash Other Net Current Assets ≠								
	Margin Money placed in Cash Other Net Current Assets ≠ <b>Total</b>		-398.29 <b>2,001.71</b>	-1.18 <b>5.92</b>					

\*\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

\$\neq\$ Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

Sr.	Half Yearly Portfolio Statement a Name of the Instrument		Market Value	% age to	Rating
<u>No.</u> 1	Debt Instruments		(Rs in Lacs)	Net Assets	
a)	Listed / Awaiting listing on Stock Exchanges				
	Traded				
aıı	Total		_	_	
aii)	Non Traded / Thinly Traded**				
u,	Total		-	_	
b)	Privately Placed / Unlisted**				
~,	Total		-	_	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
•	Total		-	-	
aii)	Non Traded / Thinly Traded**				
1	Housing Development Finance Corporation Limited	500	4,970.34	16.75	LAAA
2	Axis Bank Limited	450	4,487.96	15.13	LAAA
	Total		9,458.30	31.88	
b)	Privately Placed / Unlisted**				
	Total		-	-	
3	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
	Total		-	-	
4	Government Securities				
_	Total		-	-	
5	Money Market Instruments				
a)	Commercial Papers**	F00	2 404 57	0.41	DD1
1	L&T Finance Limited	500	2,494.57	8.41	PR1-
2	Bajaj Finance Limited Total	500	2,490.58	8.39	P1-
b)	Certificate of Deposit**		4,985.14	16.80	
<b>ו</b> ט 1	Oriental Bank Of Commerce	2,500	2,495.66	8.41	P1-
2	Central Bank Of India	2,500	2,495.00	8.32	PR1+
۷	Total	2,500	4,963.63	16.73	FNIH
	Total Money Market Instruments		9,948.77	33.53	
6	Reverse Repos / CBLOs		9,034.23	30.45	
7	Net Current Assets (including cash & bank balances)		1.230.77	4.15	
′	Not Assets on an Contember 20, 2010		20 672 07	100 00	

29,672.07 100.00 Net Assets as on September 30, 2010 \* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Half Yearly Portfolio Statement as of September 30, 2010						
. Name of the Instrument	Quantity	Market Value				
0.		(Rs in Lacs)	Net Assets			
Equity & Equity Related Instruments						
Listed / Awaiting listing on Stock Exchanges						
AUTO	05 500	F04.00	0.05			
Mahindra & Mahindra Limited	85,500	591.23	2.05			
Tata Motors Limited (DVR shares)	54,000	431.54	1.50			
AUTO ANCILLARIES						
Bosch Limited	12,500	772.59	2.68			
Motherson Sumi Systems Limited	240,000	436.20	1.51			
Amara Raja Batteries Limited	165,966	352.26				
Exide Industries Limited	150,000	245.48	0.85			
BANKS						
ICICI Bank Limited	120,617	1,342.41	4.66			
State Bank of India	35,000	1,134.16	3.94			
Bank of Baroda	90,350	788.30	2.74			
Axis Bank Limited	48,294	742.09	2.58			
HDFC Bank Limited	27,000	672.12	2.33			
Punjab National Bank	36,000	465.55	1.62			
Dena Bank	360,000	381.78	1.32			
CEMENT						
Shree Cement Limited	32,889	697.23	2.42			

- Sr	Half Yearly Portfolio Statement a  Name of the Instrument		Market Value	% age to
No.		Qualitity	(Rs in Lacs)	
ı	CONSTRUCTION Sadabay Engineering Limited	44,559	661.41	2.30
)	Sadbhav Engineering Limited IVRCL Assets & Holdings Limited	313,206	399.34	1.39
3	Sadbhav Engineering Limited (Warrants)	7,794	74.63	0.26
1	CONSTRUCTION PROJECT	00.000	1 200 04	4.51
ı	Larsen & Toubro Limited CONSUMER NON DURABLES	63,300	1,299.64	4.51
ı	GlaxoSmithkline Consumer Healthcare Limited	60,300	1,226.50	4.26
2	Jyothy Laboratories Limited	160,000	477.20	1.66
1	ENGINEERING	200 400	701.00	2.54
l	UB Engineering Limited FERROUS METALS	360,498	731.63	2.54
	Usha Martin Limited	568,855	494.90	1.72
	FERTILISERS			
	Coromandel International Limited FINANCE	69,000	424.18	1.47
	Housing Development Finance Corporation Limited	115,000	843.18	2.93
2	Power Finance Corporation Limited	165,000	566.78	1.97
	GAS	00.000	400.00	1.40
l	GAIL (India) Limited INDUSTRIAL CAPITAL GOODS	90,000	429.80	1.49
1	Crompton Greaves Limited	330,039	1,032.03	3.58
2	Bharat Heavy Electricals Limited	30,000	743.55	2.58
3	Thermax Limited INDUSTRIAL PRODUCTS	90,638	725.60	2.52
1	Sintex Industries Limited	165,000	634.10	2.20
	LEISURE FACILITIES			
ı	Talwalkars Better Value Fitness Limited	240,140	552.92	1.92
	MEDIA & ENTERTAINMENT Hindustan Media Ventures Limited	210.000	401.21	1.39
	NON - FERROUS METALS	210,000	401.21	1.00
	Hindustan Zinc Limited	63,683	687.04	2.38
	OIL Oil and Natural Gas Corporation Limited	72,000	1,010.95	3.51
	PETROLEUM PRODUCTS	72,000	1,010.93	3.31
	Reliance Industries Limited	69,000	681.20	2.36
2	Indian Oil Corporation Limited	105,628	440.26	1.53
1	PHARMACEUTICALS Aurobindo Pharma Limited	72,000	747.36	2.59
2	Lupin Limited	163,230	633.50	2.20
	POWER	,	******	
	CESC Limited	120,000	461.70	1.60
ı	SOFTWARE Infosys Technologies Limited	54,000	1,647.27	5.72
2	Tata Consultancy Services Limited	81,000	750.83	2.61
	TELECOM - SERVICES			
l	Bharti Airtel Limited Total	87,400	320.15 <b>28,151.79</b>	1.11 <b>97.70</b>
2	Debt Instruments		20,101./0	37.70
1)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
aii\	Total Non Traded / Thinly Traded**			-
	Total		-	-
b)	Privately Placed / Unlisted**			
3	Total MIROR Linked / Fleating Rate Instruments		-	-
3 a)	MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges			
	Traded			
,,,	Total		-	-
III)	Non Traded / Thinly Traded** Total			_
0)	10.101		-	-
	Total		-	-
1	Securitised Debt (Unlisted)			
1)	Traded Total		_	
0)	Non Traded / Thinly Traded**		-	_
	Total		-	-
5	Government Securities			
3	Total Money Market Instruments		-	•
a)	Commercial Papers**			
•	Total		-	-
b)	Certificate of Deposit**			
	Total Total Money Market Instruments		-	-
			349.64	1.21
7	Fixed Deposits***		107.70	O CE
3	Reverse Repos / CBLOs		187.73	0.65
7 3 9			187.73 126.63 <b>28,815.80</b>	0.65 0.44 <b>100.00</b>

r.	Half Yearly Portfolio Stateme Name of the Instrument		Market Value	
0.			(Rs in Lacs)	Net Assets
	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO			
	Tata Motors Limited (DVR shares)	48,000	383.59	2.92
	Mahindra & Mahindra Limited	51,000	352.67	2.69
	AUTO ANCILLARIES	31,000	332.07	2.09
	Motherson Sumi Systems Limited  BANKS	150,104	272.81	2.08
	ICICI Bank Limited	63,638	708.26	5.39
	Bank of Baroda	63,000	549.68	4.19
	Andhra Bank	300,700	480.22	3.66
	Axis Bank Limited	21,000	322.69	2.46
	Allahahad Bank	135,000	313.47	2.39
	Indian Bank		250.83	1.91
		90,000	200.83	1.91
	CONSTRUCTION Mouton Infra Limited	60,000	105.00	1.00
	Maytas Infra Limited CONSTRUCTION PROJECT	60,000	135.30	1.03
	Larsen & Toubro Limited CONSUMER NON DURABLES	30,000	615.95	4.69
	United Spirits Limited	27,000	424.80	3.24
	E I D Parry (I) Limited FINANCE	54,032	231.37	1.76
	Rural Electrification Corporation Limited	105,000	359.99	2.74
	Shriram Transport Finance Company Limited	45,000	349.11	2.66
	Housing Development Finance Corporation Limited (Warrants)	159,100	269.83	2.05
	Bajaj Holdings and Investment Limited HOTELS	18,162	150.84	1.15
	Asian Hotels (East) Limited INDUSTRIAL CAPITAL GOODS	36,892	167.77	1.28
	Crompton Greaves Limited	120,000	375.24	2.86
	Bharat Heavy Electricals Limited	15,000	371.78	2.83
	McNally Bharat Engineering Co Limited	108,365	306.56	2.33
	Kirloskar Pneumatic Company Limited INDUSTRIAL PRODUCTS	46,524	290.47	2.21
	Greaves Cotton Limited	60,000	259.17	1.97
	Polyplex Corporation Limited	30,000	240.98	1.84
	Jain Irrigation Systems Limited		215.09	1.64
	LEISURE FACILITIES	18,086		
	Talwalkars Better Value Fitness Limited NON - FERROUS METALS Hindustry Tipe Limited	120,184	276.72	2.11 2.97
	Hindustan Zinc Limited PETROLEUM PRODUCTS	36,194	390.48	
	Reliance Industries Limited PHARMACEUTICALS	36,000	355.41	2.71
	Lupin Limited	195,000	756.80	5.76
	Bilcare Limited	54,603	378.97	2.89
	Aurobindo Pharma Limited SOFTWARE	27,000	280.26	2.13
	Infosys Technologies Limited Total	27,000	823.64 <b>11,660.72</b>	6.27 <b>88.80</b>
	Debt Instruments			
	Listed / Awaiting listing on Stock Exchanges Traded			
)	Total Non Traded / Thinly Traded**		-	-
	Total Privately Placed / Unlisted**		-	-
	Total MIBOR Linked / Floating Rate Instruments		-	-
) i)	Listed / Awaiting listing on Stock Exchanges Traded			
	Total		_	-
i)	Non Traded / Thinly Traded**			
1	Total			

Sr.	Name of the Instrument	Quantity	Market Value	% age to	
Vo.		Quantity		Net Assets	
)	Privately Placed / Unlisted**		(110 111 = 2000)		
•	Total		-	-	
4	Securitised Debt (Unlisted)				
a)	Traded				
	Total		-	-	
b)	Non Traded / Thinly Traded**				
	Total		-	-	
5	Government Securities				
	Total		-	-	
6	Money Market Instruments				
a)	Commercial Papers**				
	Total		-	-	
b)	Certificate of Deposit**				
	Total		-	-	
	Total Money Market Instruments				
4	Fixed Deposits***		200.56		
8	Reverse Repos / CBLOs		146.90	1.12	
9	Net Current Assets (including cash & bank balances)		000.00	0.05	
	Margin Money placed in Fixed Deposits***		900.00	6.85	
	Margin Money placed in Cash		280.00	2.13	
	Other Net Current Assets ≠		-56.79		
	Total Net Assets as on September 30, 2010		1,123.21 13,131.40	8.55 100.00	

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

### Chern Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of

exposure in derivatives.

	HSBC MUTUAL FUND Half Yearly Portfolio Stateme	nt as of Septen	nber 30, 2010	
Sr. No.		Quantity	Market Value (Rs in Lacs)	
1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO		•	
I	Tata Motors Limited (DVR shares)  BANKS	36,000	287.69	1.84
1	State Bank of India	29,700	962.41	6.16
2	ICICI Bank Limited	81,000	901.49	5.77
}	HDFC Bank Limited	24,300	604.91	3.87
ļ	Bank of Baroda CEMENT	63,000	549.68	3.52
	Grasim Industries Limited CONSTRUCTION PROJECT	18,000	399.65	2.56
	Larsen & Toubro Limited CONSUMER NON DURABLES	47,700	979.35	6.27
1	ITC Limited FERTILISERS	450,000	802.35	5.14
1	Zuari Industries Limited INDUSTRIAL CAPITAL GOODS	36,000	281.57	1.80
1	Bharat Heavy Electricals Limited	32,400	803.03	5.14
-	Bharat Electronics Limited LEISURE FACILITIES	27,000	469.71	3.01
1	Talwalkars Better Value Fitness Limited MEDIA & ENTERTAINMENT	70,475	162.27	1.04
1	Sun TV Network Limited <b>OIL</b>	126,000	653.94	4.19
1	Oil and Natural Gas Corporation Limited	58,500	821.40	5.26
2	Cairn India Limited PETROLEUM PRODUCTS	162,000	542.70	3.47
1	Reliance Industries Limited	90,000	888.53	5.69
2	Hindustan Petroleum Corporation Limited PHARMACEUTICALS	81,000	410.79	2.63
1	Ranbaxy Laboratories Limited	144,000	800.78	5.13
2	Lupin Limited	126,000	489.01	3.13
3	Aurobindo Pharma Limited SOFTWARE	32,400	336.31	2.15
1	Infosys Technologies Limited TELECOM - SERVICES	32,400	988.36	6.33
1	Bharti Airtel Limited TRANSPORTATION	117,000	428.57	2.74
1	Spice Jet Limited Total	360,000	269.28 <b>13,833.79</b>	1.72 <b>88.56</b>
2 a)	Debt Instruments Listed / Awaiting listing on Stock Exchanges			
	Traded Total		-	-
	Non Traded / Thinly Traded** Total		-	-
b)	Privately Placed / Unlisted** Total		-	-
3 a) ai)	MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded			

6.15 6.02 -1.12 **11.05 100.00** 1,725.58 15,619.98 Net Assets as on September 30, 2010 \*\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

\*\*\*\* For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer 'Fixed Deposits' Table at the end of the disclosure.

\*\*Other Net Current Assets includes mark to market gain/loss on derivatives. Refer point no. 4 in notes to portfolios for details of exposure in derivatives.

60.61

960.00 940.00 -174.42

0.39

aii) Non Traded / Thinly Traded\*\*
Total b) Privately Placed / Unlisted\*\* Total

4 Securitised Debt (Unlisted)
a) Traded
Total b) Non Traded / Thinly Traded\*\*
Total Government Securities

6 Money Market Instruments
a) Commercial Papers\*\*
Total b) Certificate of Deposit\*\* Total

Total
Total Money Market Instruments
Fixed Deposits\*\*\*
Reverse Repos / CBLOs
Net Current Assets (including cash & bank balances)
Margin Money placed in Fixed Deposits\*\*\*
Margin Money placed in Cash
Other Net Current Assets ≠

HSBC MUTUAL FUND - HSBC Emerging Markets Fundn Half Yearly Portfolio Statement as of September 30, 2010							
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)				
	Overseas Mutual Fund						
1	HSBC GIF Global Emerging Markets Equity	1.682.500	6.474.65	98.45			
	Total	,	6,474.65	98.45			
7	Reverse Repos / CBLOs		173.06	2.63			
8	Net Current Assets (including cash & bank balances)		(71.40)	(1.09)			
	Net Assets as on September 30, 2010		6,576.32	100.00			

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1 a) ai)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded				
aii)	Total Non Traded / Thinly Traded**		-	-	
1	Power Finance Corporation Limited	80	804.35	8.97	AAA
2	LIC Housing Finance Limited	80	799.77	8.92	AAA
3	Exim Bank Limited	80	799.07	8.91	AAA
4	National Bank For Agricultural and Rural Development	50	498.41	5.56	AAA
5	Indian Railway Finance Corporation Limited	38	381.48	4.25	AAA
6	Power Grid Corporation of India Limited	30	380.20	4.24	AAA
7	Power Grid Corporation of India Limited	8	100.70	1.12	AAA
	Total		3,763.97	41.98	
b)	Privately Placed / Unlisted**				
	Total		-	-	

	HSBC MUTUAL FUND - HS	BC Flexi De	ht Fund		
	Half Yearly Portfolio Statement a				
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Rating
No.			(Rs in Lacs)	Net Assets	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total		-	-	
aıı)	Non Traded / Thinly Traded**				
LI	Total		-	-	
b)	Privately Placed / Unlisted** Total				
3			-	-	
a)	Securitised Debt (Unlisted) Traded				
aj	Total		_	_	
b)	Non Traded / Thinly Traded**				
IJ,	Total		_	_	
4	Government Securities				
1	8.13% GOI Bonds 2022	750.000	757.80	8.45	Sovereign
2	7.99% GOI Bonds 2017	750,000	757.35	8.45	Sovereign
3	8.08% GOI Bonds 2022	750,000	754.73	8.42	Sovereign
4	8.26% GOI Bonds 2027	670,000	668.46	7.45	Sovereign
5	6.90% GOI Bonds 2026	750,000	657.00	7.33	Sovereign
	Total		3,595.34	40.10	
5	Money Market Instruments				
a)	Commercial Papers**				
	Total		-	-	
b)	Certificate of Deposit**				
1	State Bank of Patiala	500	463.90	5.17	A1+
	Total		463.90	5.17	
	Total Money Market Instruments		463.90	5.17	
6	Reverse Repos / CBLOs		941.48	10.50	
7	Net Current Assets (including cash & bank balances)		202.21	2.26	
	Net Assets as on September 30, 2010		8,966.90	100.00	

HSBC MUTUAL FUND - HSBC Small Cap Fund Half Yearly Portfolio Statement as of September 30, 2010							
	Name of the Instrument		Market Value				
<u>No.</u> 1	Equity & Equity Related Instruments		(Rs in Lacs)	Net Assets			
	Listed / Awaiting listing on Stock Exchanges						
1	AUTO Majestic Auto Limited	84,606	117.52	1.92			
	AUTO ANCILLARIES	04,000	117.02	1.02			
1	Autoline Industries Limited	125,000	298.25				
2	S R F Limited	85,000	245.57				
3 4	Amara Raja Batteries Limited Banco Products (India) Limited	89,500 113,309	189.96 128.10	3.10 2.09			
5	Pricol Limited	276,883	82.37	1.35			
	BANKS						
1	The South Indian Bank Limited	890,000	213.16				
2	State Bank of Travancore State Bank of Bikaner and Jaipur	15,000 15,000	136.03 106.28	2.22 1.74			
0	CEMENT	10,000	100.20	1.7.1			
1	Orient Paper & Industries Limited	352,327	210.34	3.44			
4	CHEMICALS	00.000	470.50	0.00			
1	Deepak Nitrite Limited CONSTRUCTION	99,980	179.56	2.93			
1	Maytas Infra Limited	85,000	191.68	3.13			
2	Sadbhav Engineering Limited	10,500	155.86	2.55			
3	B L Kashyap and Sons Limited	150,000	69.60	1.14			
4	Sadbhav Engineering Limited (Warrants) CONSUMER DURABLES	1,500	14.36	0.23			
1	Hitachi Home and Life Solutions (India) Limited	100,000	319.30	5.22			
2	IFB Industries Limited	67,671	106.99	1.75			
3	Symphony Comfort Systems Limited	7,480	42.99	0.70			
1	CONSUMER NON DURABLES	1 000 000	201 50	E 00			
1 2	KRBL Limited Lakshmi Energy and Foods Limited	1,000,000 100,000	361.50 82.50	5.90 1.35			
-	FERROUS METALS	. 55,000	52.50	1.00			
1	Usha Martin Limited	72,000	62.64	1.02			
2	VBC Ferro Alloys Limited	14,952	53.81	0.88			
1	FERTILISERS Zuari Industries Limited	25,000	195.54	3.19			
	HARDWARE	۷۵,000	133.34	J. IJ			
1	Allied Digital Services Limited	69,356	162.92	2.66			
4	INDUSTRIAL CAPITAL GOODS	100 555	0/10-	2.22			
1	Indo Tech Transformers Limited	100,000	244.30				
3	TIL Limited Sanghvi Movers Limited	27,300 71,000	158.42 126.06	2.59 2.06			
4	Kirloskar Electric Company Limited	58,000	52.23	0.85			
	INDUSTRIAL PRODUCTS						
1	Polyplex Corporation Limited	71,900	577.54	9.43			
2	FAG Bearings India Ltd Ador Welding Limited	33,730 52,405	282.89 112.36	4.62 1.84			
J	PESTICIDES	JZ,4UÜ	112.30	1.04			
1	Excel Crop Care Limited	75,000	176.33	2.88			
1	SOFTWARE Nucleus Coftware Fugerts Limited	100.000	057.00	4.00			
1	Nucleus Software Exports Limited TELECOM - EQUIPMENT & ACCESSORIES	190,000	257.36	4.20			
1	HCL Infosystems Limited	100,000	122.80	2.01			
	TEXTILES - COTTON						
1	RSWM Limited	90,000	138.96	2.27			
1	TRANSPORTATION Balmer Lawrie and Company Limited	22,000	143.68	2.35			
2	Sical Logistics Limited	166,639	111.23	1.82			
	Total	,	6,230.96	101.77			
2	Debt Instruments						
	Listed / Awaiting listing on Stock Exchanges Traded						
aij	Total		-	_			
aii)	Non Traded / Thinly Traded**						
	Total		-	-			
b)	Privately Placed / Unlisted** Total			_			
3	MIBOR Linked / Floating Rate Instruments		-	-			
a)	Listed / Awaiting listing on Stock Exchanges						
	Traded						
o:::\	Total		-	-			
all)	Non Traded / Thinly Traded** Total		-	_			
b)	Privately Placed / Unlisted**		-	,			
•	Total		-	-			
4	Securitised Debt (Unlisted)						
a)	Traded Total			_			
b)	Non Traded / Thinly Traded**		-	-			
~,	Total		-	-			
5	Government Securities						
6	Total Manay Market Instruments		-	-			
6 a)	Money Market Instruments Commercial Papers**						
<b>4</b> J	Total		-	-			
b)	Certificate of Deposit**						
	Total Manay Market Instruments		-	-			
7	<b>Total Money Market Instruments</b> Reverse Repos / CBLOs		86.77	1.42			
/			00.77	1.74			

\*\* Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

6,122.42

100.00

Net Assets as on September 30, 2010

Total

#### Notes:

1. Nav of the Schemes / Plans at the beginning and at the end of the half year ended September 30, 2010.

September 38,200		<u> </u>	·
Rep per will   Rep per per   Per per per   Per per per per   Per per per per per   Per per per per per per per per per per p	Scheme / Plan /Option Name	NAV per unit as on September 30, 2010	NAV per unit as on March 31, 2010
IBBC Taps y fruit - Dischard		•	
ISBC  Income Fund - South Perm Plans-Paged Pages - Discheder   15.0335   15.2914   10.000	HSBC Equity Fund - Dividend		
HSSE   Content Fund - Sear Herm Pann - Regular Option - Securit +   5.5333   15.228   HSSE   Content Fund - Sear Herm Pann - Institutional Option - Content +   12.598   12.338   HSSE   Content Fund - Sear Herm Pann - Institutional Option - Content +   12.598   12.338   HSSE   Content Fund - Sear Herm Pann - Institutional Option - Content +   12.598   12.338   HSSE   Content Fund - Sear Herm Pann - Institutional Option - Content +   12.598   12.338   HSSE   Content Fund - Sear Herm Pann - Institutional Option - Content +   12.591   12.338   12.338   HSSE   Content Fund - Sear Herm Pann - Institutional Option - Content +   12.737   12.338   12	HSBC Equity Fund - Growth	110.5633	95.3300
ISSET Conner Franch 2 Novel Team Part - Institutional Option - Overwh + 1	• .		
ISBSI benome France   Short Tame Pain - Instructional Option - Growth   1,2381   1			
ISSE Clanear Fund - Short Team Park - Institutional Plan District - Weekly Disclored + 1	·		
SESE Cloneme Fauel - Short Farer Paul - Institutional Plan Option - Courted			
ISSEC   Income France   Soot Frame Pina - Institutional Pina (pinota) whoship (Prindent) +		-	-
ISSE Concern Fund - Short Form Part - Regular Option - Visiolog of	·	10.0616	10.0620
SISIC Incense Fund - Investment Plan - Regular Option - Divolcined   1.5257   5.5383   1.5815   1.5826   Incense Fund - Investment Plan - Includinated Option - Growth + 1.5227   5.5383   1.5826   1.5	HSBC Income Fund - Short Term Plan - Institutional Plus Option - Monthly dividend +	10.1477	10.1482
HSSE Tomore Fund - Investment Plan - Institutional Option - Convoh + 10, 2075   1-3381   15081 (Incente Fund - Investment Plan - Institutional Option - Dividend   1-15   1-15   1-15   1-15   15081   1-15			
IRSID: Concer Fund - Investment Plan - Institutional Option - Nordwest   1.0215			
IRSC Care Fund - Ligarder Options - Divident - Dialy   10.1930   10.1930   10.1930   10.1930   10.1930   10.1930   10.1930   15.805   26.1941   15.2052   14.8882   26.294   10.1940   15.2052   14.8882   26.294   10.1940   10.4941   10.2947   10.2948   10			15.9383
ISSIC Carle Fund - Engular Options - Growth	·	10.2013	-
ISSEC Cast Fund - Finition Components   15.2853   15.2953   ISSEC Cast Fund - Institutional Option - Clarky Dividend   10.4401   10.44		10.1930	10.1930
IRRIC Case Fund - Institutional Option - Daily Dividend   10.4473   10.4581   IRRIC Case Fund - Institutional Option - Morethy Dividend   10.373   10.3267   IRRIC Case Fund - Institutional Option - Morethy Dividend   10.3311   10.3267   IRRIC Case Fund - Institutional Plus Option - Daily Dividend   10.055   10.056   IRRIC Case Fund - Institutional Plus Option - Daily Dividend   10.056   IRRIC Case Fund - Institutional Plus Option - Morethy Dividend   10.083   IRRIC Case Fund - Institutional Plus Option - Morethy Dividend   10.083   IRRIC Case Fund - Institutional Plus Option - Morethy Dividend   10.083   IRRIC Case Fund - Institutional Plus Option - Morethy Dividend   10.082   IRRIC Case Fund - Institutional Plus Option - Morethy Dividend   10.082   IRRIC Case Fund - Institutional Plus Option - Morethy Dividend   10.082   IRRIC Case Fund - Institutional Plus Option - Morethy Option - IRRIC Case Fund - IRRIC Case Fu			
IRRIC Carla fund - Institutional Option - Weekly Dividend	HSBC Cash Fund - Institutional Option - Growth	15.3643	15.0262
ISSEC Carla Fund - Institutional Plus Option - Monthly Dividend   10.03311   10.5267   ISSEC Carla Fund - Institutional Plus Option - Oally Dividend   10.0056   ISSEC Carla Fund - Institutional Plus Option - Oally Dividend   10.0056   ISSEC Carla Fund - Institutional Plus Option - Weekly Dividend   10.0056   ISSEC Carla Fund - Institutional Plus Option - Weekly Dividend   10.0056   ISSEC Carla Fund - Institutional Plus Option - Membry Dividend   10.0052   10.2158   ISSEC Carla Fund - Oxforder Option + 12.0237   ISSEC Carla Fund - Oxforder Option + 12.0237   ISSEC Carla Fund - Oxforder Option + 12.0237   ISSEC Carla Fund - Oxford Option + 12.0237   ISSEC Carla Fund - Oxforder Option + 12.035   ISSEC Carla Fund - Oxforder Option + 13.035   ISSEC Fund Option - Oxforder   15.035   ISSEC Fund Option - Oxforder   12.739   ISSEC Carla Fund - Oxforder   12.739   ISSEC Fund - Oxforder   12.737   ISSEC Fund - Oxf	HSBC Cash Fund - Institutional Option - Daily Dividend	10.4401	10.4401
ISSC Carb Fund - Institutional Place Option - Growth   14,5022   14,1546   ISSC Carb Fund - Institutional Place Option - Dealty Oxforded   10,0256   10,0256   ISSC Carb Fund - Institutional Place Option - Weekly Dividend   10,245   10,2491   ISSC Carb Fund - Institutional Place Option - Membry Dividend   10,0258   10,0217   ISSC Carb Fund - Institutional Place Option - Membry Dividend   10,0258   10,0217   ISSC Carb Fund - Institutional Place Option - Membry Dividend   10,0258   10,0217   ISSC Carb Fund - Option - Option - 10,0258   10,0217   ISSC Carb Fund - Option - Option - 10,0258   13,0306   ISSC Carb Fund - Option - Option - 10,0258   ISSC Carb Fund - Option - O			
ISSSC Carla Fund – Institutional Plus Option – Velock Dividend   10,0455   10,0555			
ISSEC Carb Fund - Institutional Place (polico - Month) (bridend   10,0851   10,0819   ISSEC Carb Fund - Regular Option - Workty Dividend   10,0859   10,0217   ISSEC (arb Fund - Regular Option - Workty Dividend   10,0259   10,0217   ISSEC (arb Fund - Regular Option - Workty Dividend + 10,0850   10,0217   ISSEC (arb Fund - Newby Dividend + 10,0850   11,0879   11,0879   11,0879   ISSEC (arb Fund - Newby Dividend + 10,0850   11,0879	·		
ISSSC Case Fund - Evaluation place   Paris	·		
ISSC Carl Fund - Regular Option - Vestely Dividend   10,028   10,0217   1850 Gif Irund - Growth Option +   10,082   10,218   1850 Gif Irund - Strowth Option +   12,027   11,5879   11,5879   11,5879   15,587   15,5870   15,58	· · ·		
1856 Cif Fruit - Scowth Option +	· · · · · ·		
ISSC India Operatinists Fund - Onwinder	HSBC Gilt Fund - Dividend Option +	10.6082	10.2186
HSSE India Opportunities Fund Dividend			
ISSE   Pedige Step   Themes Fund - Growth   12,739   11,0327   11,0327   11,0327   11,0327   11,0327   11,0327   13,032   12,739   11,0327   13,032   13,0			
ISSSC Progressive Themes Fund - Growth   ISSC Proteining Rate Fund - Long Term Plan - Regular Option - Growth +   10,0080   10,0083     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Growth +   14,7590   14,4137     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend +   11,2399   11,2377     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend +   10,1559   10,1891     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend +   10,1559   10,1891     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend +   10,1559   10,1891     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Daily Dividend +   10,1974   10,1974     ISSC Proteining Rate Fund - Long Term Plan - Institutional Option - Daily Dividend +   10,1974   10,1974     ISSC Proteining Rate Fund - Long Term Plan - Regular Option - Daily Dividend +   10,1974   10,1974   10,1974     ISSC Proteining Rate Fund - Long Term Plan - Regular Option - Weekly Dividend +   10,1975   10,1974   10,1974     ISSC Proteining Rate Fund - Short Term Plan - Regular Option - Weekly Dividend +   10,1975   10,1974   10,197			
ISSSC   Floating Rate Fund - Long Term Plan - Regular Option - Monthly Dividend + 10.0080   10.0063   ISSSC   Floating Rate Fund - Long Term Plan - Regular Option - Growth + 14.4980   14.1925   ISSSC   Floating Rate Fund - Long Term Plan - Institutional Option - Growth + 14.7790   14.1477   ISSSC Ploating Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend + 11.2399   11.2377   ISSSC Ploating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend + 10.1659   10.1891   ISSSC Ploating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend + 10.1659   10.1891   ISSSC Ploating Rate Fund - Long Term Plan - Institutional Option - Torting Plan Option - Torting Plan Plan - Institutional Option - Growth   13.9486   13.6680   ISSSC Planting Rate Fund - Short Term Plan - Regular Option - Growth   13.9486   13.6680   ISSSC Planting Rate Fund - Short Term Plan - Institutional Option - Growth   13.9486   13.6680   ISSSC Planting Rate Fund - Short Term Plan - Institutional Option - Growth   13.9486   13.6680   ISSSC Planting Rate Fund - Short Term Plan - Institutional Option - Monthly Dividend   10.2935   10.1346   ISSSC Planting Rate Fund - Short Term Plan - Institutional Plan - Daily Dividend   10.2935   10.1346   ISSSC Planting Rate Fund - Short Term Plan - Institutional Plan Option - Growth   ISSSC Planting Rate Fund - Short Term Plan - Institutional Plan Option - Growth   ISSSC Planting Rate Fund - Short Term Plan - Institutional Plan Option - Growth   ISSSC Planting Rate Fund - Short Term Plan - Institutional Plan Option - Growth   ISSSC Planting Rate Fund - Short Term Plan - Institutional Plan Option - Growth   ISSSC Planting Rate Fund	1		
HSSE Plasting Rate Fund - Long Term Plan - Regular Option - Growth + 14.4890   14.1925   14.1926   14.19			
HSSE Floating Rate Fund - Long Term Plan - Regular Option - Growth + HSSE Floating Rate Fund - Long Term Plan - Institutional Option - Chewth + H1239			
ISSC Floating Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend +			
ISSEC Fleating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend   10,213	HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Growth +	14.7750	14.4137
HSSEP Charting Rate Fund - Long Term Plan - Institutional Diptina - Daily Dividend +	HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend +	11.2399	11.2377
HSSE Pleating Rate Fund - Long Term Plan - Institutional Option - Daily Dividend + 10.0154   10.0154   10.0154   10.0154   10.0154   10.0156   1		10.1659	
ISSC Floating Rate Fund - Long Term Plan - Regular Option - Daily Dividend + 10.0125 10.0110   ISSC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend   10.0000 10.0000   ISSC Floating Rate Fund - Short Term Plan - Regular Option - Daily Dividend   10.0000 10.0000   ISSC Floating Rate Fund - Short Term Plan - Regular Option - Growth   13.9486   13.6688   ISSC Floating Rate Fund - Short Term Plan - Institutional Option - Growth   14.1033   13.8138   ISSC Floating Rate Fund - Short Term Plan - Institutional Option - Daily Dividend   10.3483   10.1360   ISSC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend   10.2355   10.1346   ISSC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend   10.2355   10.1346   ISSC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Monthly Dividend   10.2355   10.1346   ISSC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Other Plan Option - Weekly Dividend   10.0242   10.0204   ISSC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend   10.0242   10.0204   ISSC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend   10.0242   10.0204		-	
ISSEC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend + 10.0125   10.0100   10.00000   10.00000   10.00000   10.00000   10.00000   10.00000   10.00000   10.0000			
ISSEC Finating Rate Fund - Short Term Plan - Regular Option - Daily Dividend   13,9486   13,6668   ISSEC Floating Rate Fund - Short Term Plan - Institutional Option - Growth   13,9486   13,6668   ISSEC Floating Rate Fund - Short Term Plan - Institutional Option - Growth   14,1033   13,3138   ISSEC Floating Rate Fund - Short Term Plan - Institutional Option - Daily Dividend   10,2483   10,1360   ISSEC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend   1   -   -     -			
ISSC Finating Rate Fund - Short Term Plan - Regular Option - Growth	3		
ISBC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend   10.2935   10.1346   ISBC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend   10.2935   10.1346   ISBC Floating Rate Fund - Short Term Plan - Institutional Option - Monthly Dividend   1.9851   11.7344   ISBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth   11.9851   11.7344   ISBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Opally Dividend   1.9851   11.7344   ISBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend   1.9852   10.242   ISBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend   1.9852   ISBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend   11.1959   11.4733   11.6340   ISBC MIP - Regular Plan-Outhly Dividend + 11.9358   11.9333   11.6340   ISBC MIP - Regular Plan-Outhly Dividend + 11.9358   12.933   ISBC MIP - Savings Plan-Monthly Dividend + 11.9358   12.933   ISBC MIP - Savings Plan-Guarterly Dividend + 11.22211   12.1196   ISBC MIP - Savings Plan-Guarterly Dividend + 11.22211   12.1196   ISBC MIP - Savings Plan-Guarterly Dividend + 11.22211   12.1196   ISBC Midrap Equity Fund-Dividend   16.2927   13.4006   ISBC Midrap Equity Fund-Dividend   16.2927   13.4006   ISBC Midrap Equity Fund-Dividend   16.2927   13.4006   ISBC Midrap Equity Fund-Growth   12.9459   12.5572   ISBC Ultra Short Term Bond Fund - Regular Option - Growth + 12.9459   12.5572   ISBC Ultra Short Term Bond Fund - Institutional Option - Growth + 12.9459   12.5572   ISBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10.0100   10.0125   ISBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10.0140   10.0436   ISBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10.0454   ISBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend + 10.0366   ISBC Ultra Short Term Bond Fund - Institutional Plus Op			
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Monthly Dividend   10.2935   10.1346   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Monthly Dividend   1.9851   11.7344   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth   11.9851   11.7344   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend   1.0242   10.0204   HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend   1.0242   10.0204   HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend   1.11959   11.4773   HSBC MIP - Regular Plan - Growth +	HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Growth	14.1033	13.8138
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Monthly Dividend   10.2335   10.1346   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth   11.9851   11.7344   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Orabity Dividend     HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend     HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend     HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend     HSBC MIP - Regular Plan-Growth +   16.9419   16.3418   HSBC MIP - Regular Plan-Growth +   11.9358   12.033   11.6340   HSBC MIP - Regular Plan-Growth +   11.9358   12.033   11.6340   HSBC MIP - Savings Plan-Monthly Dividend +   11.9358   12.033   13.030	,	10.3483	10.1360
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth   11.9851   11.7344   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth   11.9851   11.7344   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend   10.0242   10.024   10.02		-	-
HSBC   Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth   11.9851   11.7344   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend   1		10.2935	10.1346
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend 1   HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend 1   10,0242   10,0204     HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend 1       HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend 1       HSBC MIP - Regular Plan-Growth +		- 11 00E1	11 72//
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend   10.0242   10.0204   HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend   11.1959   11.4773   HSBC MIP - Regular Plan-Growth + 16.9419   16.3418   HSBC MIP - Regular Plan-Guarterly Dividend + 11.9333   11.6340   HSBC MIP - Savings Plan-Growth + 19.3330   18.4006   HSBC Midcap Equity Fund-Dividend + 10.2221   12.1196   HSBC Midcap Equity Fund-Dividend + 10.2221   12.1196   HSBC Ultra Short Term Bond Fund - Regular Option - Dividend - Daily + 10.0093   10.0122   HSBC Ultra Short Term Bond Fund - Regular Option - Growth + 12.8435   12.5727   HSBC Ultra Short Term Bond Fund - Institutional Option - Growth + 10.0100   10.0125   HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10.0410   10.0403   HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend + 10.0410   10.0403   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 10.1046   10.0410   10.0403   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 10.1046   10.0410   10.0403   10.0404   10.0405   10.04		-	11.7344
HSBC Floating Rate Fund - Short Term Pilan - Institutional Plus Option - Weekly Dividend !		10.0242	10.0204
HSBC MIP - Regular Plan-Growth +   16.9419   16.3418   HSBC MIP - Regular Plan-Quarterly Dividend +   11.9338   11.6340   11.6343   11.6340   11.6343   11	HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend!	-	-
HSBC MIP - Regular Plan-Quarterly Dividend +	HSBC MIP - Regular Plan-Monthly Dividend +	11.1959	11.4773
HSBC MIP - Savings Plan-Monthly Dividend +			
HSBC MIP - Savings Plan-Growth +			
HSBC MIP - Savings Plan-Quarterly Dividend + 12.2211   12.1196   HSBC Midcap Equity Fund-Growth   26.5480   21.8356   HSBC Ultra Short Term Bond Fund - Regular Option - Dividend - Daily +   10.0093   10.0122   HSBC Ultra Short Term Bond Fund - Regular Option - Growth +   12.8435   12.5727   HSBC Ultra Short Term Bond Fund - Institutional Option - Growth +   12.8435   12.5727   HSBC Ultra Short Term Bond Fund - Institutional Option - Growth +   12.9459   12.6572   HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend +   10.0100   10.0125   HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend +   10.0410   10.0403   HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend +   10.1454   10.1446   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth +   13.1005   12.7669   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth +   10.1236   10.1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend +   10.1236   10.1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend +   10.1715   10.1708   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend +   10.3351   10.3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.3351   10.3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.336   10.398   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.396   10.398   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.396   10.398   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.396   10.398   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.396   10.398   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.396   10.398   10.398   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +   10.496   10.998   10.998   10.998   10.998   10.998   10.998   10.998   10.998   10.998			
HSBC Midcap Equity Fund-Growth			
HSBC Midcap Equity Fund-Growth			
HSBC Ultra Short Term Bond Fund - Regular Option - Growth + 12,9459 12,6572   HSBC Ultra Short Term Bond Fund - Institutional Option - Growth + 12,9459 12,6572   HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10,0100 10,0125   HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend + 10,0410 10,0403   HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend + 10,1454 10,1446   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 13,1005 12,7669   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 10,1715 10,1708   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10,1715 10,1708   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10,3351 10,3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10,3351 10,3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10,0396 10,3386   HSBC Tax Saver Equity Fund - Growth 15,8801 13,7906   HSBC Tax Saver Equity Fund - Growth 12,0298 10,1983   HSBC Unique Opportunities Fund - Growth 12,0298 10,1983   HSBC Unique Opportunities Fund - Growth 10,9508 9,5876   HSBC Dynamic Fund - Dividend 10,9508 9,5876   HSBC Dynamic Fund - Dividend 9,7358 9,3107   HSBC Emerging Markets Fund - Growth 10,9508 9,5876   HSBC Emerging Markets Fund - Growth 10,9508 9,5876   HSBC Emerging Markets Fund - Regular Option - Monthly Dividend + 10,345 10,342   HSBC Flexi Debt Fund - Regular Option - Growth 1 12,0508 10,545 1			
HSBC Ultra Short Term Bond Fund - Institutional Option - Growth + 12,9459   12,6572   HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10,0100   10,0125   HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend + 10,0410   10,0403   HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend + 10,1454   10,1446   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 13,1005   12,7669   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 10,1236   10,1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10,1236   10,1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10,3351   10,3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10,3351   10,3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10,3351   10,3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10,3351   10,3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10,3356   10,3388   HSBC Tax Saver Equity Fund - Growth   14,6462   12,7190   HSBC Unique Opportunities Fund - Growth   12,0298   10,1983   HSBC Unique Opportunities Fund - Dividend   12,0298   10,1983   HSBC Unique Opportunities Fund - Growth   10,9508   9,5876   HSBC Dynamic Fund - Growth   10,9508   9,5876   HSBC Dynamic Fund - Begular Option - Monthly Dividend + 10,3145   10,3145   10,3149   HSBC Emerging Markets Fund - Growth   10,345   10,3145   10,3149   HSBC Flexi Debt Fund - Regular Option - Growth + 10,5459   10,5441   HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10,0668   10,0751   HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10,0465   10,2541   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10,0465   10,2541   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10,0465   10,2541   HSBC Flexi Debt Fund - Regular Option - Ouarterly Dividend + 10,0465   10,25	HSBC Ultra Short Term Bond Fund - Regular Option- Dividend - Daily +	10.0093	10.0122
HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend + 10.0100 10.0125   HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend + 10.0410 10.0403   HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend + 10.1454 10.1464   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 13.1005 12.7669   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend + 10.1236 10.1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10.1715 10.1708   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10.3351 10.3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10.3351 10.3363   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10.3351 10.3361   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10.3351 10.3361   HSBC Tax Saver Equity Fund - Growth 15.8801 13.7906   HSBC Tax Saver Equity Fund - Growth 15.8801 13.7906   HSBC Unique Opportunities Fund - Growth 12.0298 10.1983   HSBC Unique Opportunities Fund - Dividend 12.0298 10.1983   HSBC Dynamic Fund - Dividend 10.9508 9.5876   HSBC Dynamic Fund - Dividend 9.7358 9.3107   HSBC Emerging Markets Fund - Growth 9.7358 9.3107   HSBC Emerging Markets Fund - Growth 9.7358 9.3107   HSBC Flexi Debt Fund - Regular Option - Monthly Dividend + 10.7833 12.4521   HSBC Flexi Debt Fund - Institutional Option - Growth + 12.7833 12.4521   HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0969 10.0943   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0949 10.0943   HSBC Flexi Debt Fund - Institutional Option - Growth + 10.0949 10.0943   HSBC Flexi Debt Fund - Institutional Option - Option - Option - Opt	T 1		
HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend +	·		
HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend +			
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth + 13.1005   12.7669   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend + 10.1236   10.1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10.1715   10.1708   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10.3351   10.3343   10.3351   10.3351   10.3351   10.3351   10.3351   10.3351   10.3363   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10.0396   10.0388   HSBC Tax Saver Equity Fund - Growth   15.8801   13.7906   HSBC Tax Saver Equity Fund - Dividend   14.6462   12.7190   HSBC Unique Opportunities Fund - Growth   12.0298   10.1983   HSBC Unique Opportunities Fund - Dividend   12.0298   10.1983   HSBC Unique Opportunities Fund - Dividend   10.9508   9.5876   HSBC Dynamic Fund - Dividend   10.9508   9.5876   HSBC Dynamic Fund - Dividend   10.9508   9.5876   HSBC Emerging Markets Fund - Dividend   9.7358   9.3107   HSBC Emerging Markets Fund - Growth   9.7358   9.3107   HSBC Flexi Debt Fund - Regular Option - Monthly Dividend + 10.3145   10.3129   HSBC Flexi Debt Fund - Regular Option - Growth + 12.7833   12.4521   HSBC Flexi Debt Fund - Institutional Option - Growth + 12.9174   12.5608   HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968   10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968   10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968   10.2541   HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend + 10.0968   10.9431   HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend + 10.0968   10.951   10.9541   HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend + 10.0968   10.951   10.9541   10.952   10.9541   10.952   10.9541   10.952   10.9541   10.953   10.9541   10.953   10.9541   10.953   10.9541   10.953   10.9541   10.9532   10.9541   10.9532   10.9541   10.9532   10.9541   10.9532   10.9541			
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend + 10.1236 10.1094   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend + 10.1715 10.1708   HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Monthly Dividend + 10.3351 10.3343   HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10.0396 10.0388   HSBC Tax Saver Equity Fund - Growth 15.8801 13.7906   HSBC Tax Saver Equity Fund - Dividend 14.6462 12.7190   HSBC Unique Opportunities Fund - Growth 12.0298 10.1983   HSBC Unique Opportunities Fund - Dividend 12.0298 10.1983   HSBC Unique Opportunities Fund - Dividend 12.0298 10.983   HSBC Unique Opportunities Fund - Dividend 10.9508 9.5876   HSBC Dynamic Fund - Dividend 10.9508 9.5876   HSBC Emerging Markets Fund - Dividend 9.7358 9.3107   HSBC Emerging Markets Fund - Growth 9.7358 9.3107   HSBC Flexi Debt Fund - Regular Option - Monthly Dividend + 10.3145 10.3129   HSBC Flexi Debt Fund - Institutional Option - Growth + 12.7833 12.4521   HSBC Flexi Debt Fund - Institutional Option - Growth + 12.9174 12.5608   HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Institutional Option - Guarterly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.0968 10.0751   HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.09493 10.9411   HSBC Small Cap Fund - Dividend   10.08342   HSBC Small Cap Fund - Option + Option - Quarterly Divid			
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Monthly Dividend +       10.3351       10.3343         HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +       10.0396       10.0388         HSBC Tax Saver Equity Fund - Growth       15.8801       13.7906         HSBC Tax Saver Equity Fund - Dividend       14.6462       12.7190         HSBC Unique Opportunities Fund - Growth       12.0298       10.1983         HSBC Unique Opportunities Fund - Dividend       12.0298       10.1983         HSBC Dynamic Fund - Growth       10.9508       9.5876         HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.968       10.0751         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + <td< td=""><td>·</td><td></td><td></td></td<>	·		
HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend + 10.0396 10.0388     HSBC Tax Saver Equity Fund - Growth 15.8801 13.7906     HSBC Tax Saver Equity Fund - Dividend 14.6462 12.7190     HSBC Unique Opportunities Fund - Growth 12.0298 10.1983     HSBC Unique Opportunities Fund - Dividend 12.0298 10.1983     HSBC Unique Opportunities Fund - Dividend 12.0298 10.1983     HSBC Unique Opportunities Fund - Dividend 10.9508 9.5876     HSBC Dynamic Fund - Growth 10.9508 9.5876     HSBC Dynamic Fund - Dividend 10.9508 9.5876     HSBC Emerging Markets Fund - Dividend 9.7358 9.3107     HSBC Emerging Markets Fund - Growth 9.7358 9.3107     HSBC Emerging Markets Fund - Growth 9.7358 9.3107     HSBC Flexi Debt Fund - Regular Option - Monthly Dividend + 10.3145 10.3129     HSBC Flexi Debt Fund - Institutional Option - Growth + 12.7833 12.4521     HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.9549 10.5441     HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751     HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend + 10.0968 10.0751     HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0465 10.2541     HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.0751     HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.0968 10.2541     HSBC Flexi Debt Fund - Regular Option - Ouarterly Dividend + 11.1097 11.1163     HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 10.9493 10.9411     HSBC Small Cap Fund - Dividend - 10.8342     HSBC Small Cap Fund - Growth 10.8342     Indicates no investors in the Plan as on September 30, 2010.	HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend +	10.1715	10.1708
HSBC Tax Saver Equity Fund - Growth       15.8801       13.7906         HSBC Tax Saver Equity Fund - Dividend       14.6462       12.7190         HSBC Unique Opportunities Fund - Growth       12.0298       10.1983         HSBC Unique Opportunities Fund - Dividend       12.0298       10.1983         HSBC Dynamic Fund - Growth       10.9508       9.5876         HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend +       10.9493       10.9411	HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Monthly Dividend +	10.3351	10.3343
HSBC Tax Saver Equity Fund - Dividend       14.6462       12.7190         HSBC Unique Opportunities Fund - Growth       12.0298       10.1983         HSBC Unique Opportunities Fund - Dividend       12.0298       10.1983         HSBC Dynamic Fund - Growth       10.9508       9.5876         HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.7730       10.8639         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend +       10.9493       10.9411         HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +       10.9493 <td></td> <td></td> <td></td>			
HSBC Unique Opportunities Fund - Growth       12.0298       10.1983         HSBC Unique Opportunities Fund - Dividend       12.0298       10.1983         HSBC Dynamic Fund - Growth       10.9508       9.5876         HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend +       11.1097       11.1163         HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +       10.9493       10.9411         HSBC Small Cap Fund - Dividend       14.4801       10.8342         Indicates no investors in the Plan as on September 30, 2010. <td></td> <td></td> <td></td>			
HSBC Unique Opportunities Fund - Dividend       12.0298       10.1983         HSBC Dynamic Fund - Growth       10.9508       9.5876         HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.7730       10.8639         HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Regular Option - Uaarterly Dividend +       11.1097       11.1163         HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +       10.9493       10.9411         HSBC Small Cap Fund - Dividend       14.4801       10.8342         Indicates no investors in the Plan as on September 30, 2010.<			
HSBC Dynamic Fund - Growth       10.9508       9.5876         HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.7730       10.8639         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend +       11.1097       11.1163         HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +       10.9493       10.9411         HSBC Small Cap Fund - Dividend       14.4801       10.8342         Indicates no investors in the Plan as on September 30, 2010.			
HSBC Dynamic Fund - Dividend       10.9508       9.5876         HSBC Emerging Markets Fund - Dividend       9.7358       9.3107         HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.7730       10.8639         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend !       -       -         HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend !       11.1097       11.1163         HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +       10.9493       10.9411         HSBC Small Cap Fund - Dividend       14.4801       10.8342         Indicates no investors in the Plan as on September 30, 2010.			
HSBC Emerging Markets Fund - Growth       9.7358       9.3107         HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +       10.3145       10.3129         HSBC Flexi Debt Fund - Regular Option - Growth +       12.7833       12.4521         HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +       10.5459       10.5441         HSBC Flexi Debt Fund - Institutional Option - Growth +       12.9174       12.5608         HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +       10.0968       10.0751         HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +       10.7730       10.8639         HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +       10.4065       10.2541         HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend !       -       -         HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend +       11.1097       11.1163         HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend +       10.9493       10.9411         HSBC Small Cap Fund - Dividend       14.4801       10.8342         HSBC Small Cap Fund - Growth       14.4801       10.8342     Indicates no investors in the Plan as on September 30, 2010.	· ·	10.9508	9.5876
HSBC Flexi Debt Fund - Regular Option - Monthly Dividend + 10.3145 10.3129 HSBC Flexi Debt Fund - Regular Option - Growth + 12.7833 12.4521 HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend + 10.5459 10.5441 HSBC Flexi Debt Fund - Institutional Option - Growth + 12.9174 12.5608 HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751 HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend + 10.7730 10.8639 HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.4065 10.2541 HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend ! 11.1097 11.1163 HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 10.9493 10.9411 HSBC Small Cap Fund - Dividend Institutional Option - Quarterly Dividend + 14.4801 10.8342 ! Indicates no investors in the Plan as on September 30, 2010.	HSBC Emerging Markets Fund - Dividend	9.7358	9.3107
HSBC Flexi Debt Fund - Regular Option - Growth + 12.7833 12.4521 HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend + 10.5459 10.5441 HSBC Flexi Debt Fund - Institutional Option - Growth + 12.9174 12.5608 HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751 HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend + 10.7730 10.8639 HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.4065 10.2541 HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend !			
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HSBC Flexi Debt Fund - Institutional Option - Growth + 12.9174 12.5608 HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751 HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend + 10.7730 10.8639 HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.4065 10.2541 HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend ! HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 11.1097 11.1163 HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.9493 10.9411 HSBC Small Cap Fund - Dividend 114.4801 10.8342 HSBC Small Cap Fund - Growth 14.4801 10.8342			
HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend + 10.0968 10.0751 HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend + 10.7730 10.8639 HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.4065 10.2541 HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend ! HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 11.1097 11.1163 HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.9493 10.9411 HSBC Small Cap Fund - Dividend 14.4801 10.8342 HSBC Small Cap Fund - Growth 14.4801 10.8342	· · ·		
HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend + 10.7730 10.8639 HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.4065 10.2541 HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend! HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 11.1097 11.1163 HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.9493 10.9411 HSBC Small Cap Fund - Dividend 14.4801 10.8342 HSBC Small Cap Fund - Growth 14.4801 10.8342	·		
HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend + 10.4065 10.2541  HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend ! HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 11.1097 11.1163  HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.9493 10.9411  HSBC Small Cap Fund - Dividend 14.4801 10.8342  HSBC Small Cap Fund - Growth 14.4801 10.8342			
HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend + 11.1097 11.1163  HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend + 10.9493 10.9411  HSBC Small Cap Fund - Dividend 14.4801 10.8342  HSBC Small Cap Fund - Growth 14.4801 10.8342  ! Indicates no investors in the Plan as on September 30, 2010.			
HSBC Flexi Debt Fund - Institutional Option - Quarterly Divdend + 10.9493 10.9411  HSBC Small Cap Fund - Dividend 14.4801 10.8342  HSBC Small Cap Fund - Growth 14.4801 10.8342  ! Indicates no investors in the Plan as on September 30, 2010.		-	-
HSBC Small Cap Fund - Dividend 14.4801 10.8342 HSBC Small Cap Fund - Growth 14.4801 10.8342  ! Indicates no investors in the Plan as on September 30, 2010.			
HSBC Small Cap Fund - Growth 14.4801 10.8342  ! Indicates no investors in the Plan as on September 30, 2010.	·		
! Indicates no investors in the Plan as on September 30, 2010.	·		
		14.4001	10.8342
		f the half year period are as	of Sentember 20, 2010

- + As September 30, 2010 was a non-business day for this scheme/plan, the NAVs at the end of the half year period are as of September 29, 2010
- 2. Details of Portfolio Turnover Ratio and Average Maturity

Scheme/Plan Name	Portfolio turnover during the half year ended September 30, 2010	Average Maturity (Months)
HSBC Progressive Themes Fund	0.41	N/A
HSBC Cash Fund	N/A	1.20
HSBC Dynamic Fund	0.06	N/A
HSBC Emerging Markets Fund\$	0.00	0.00
HSBC Equity Fund	0.17	N/A
HSBC Flexi Debt Fund	N/A	85.77
HSBC Floating Rate Fund - Long Term Plan	N/A	1.59
HSBC Floating Rate Fund - Short Term Plan	N/A	0.04
HSBC Gilt Fund	N/A	93.63
HSBC Income Fund - Investment Plan	N/A	87.53
HSBC Income Fund - Short Term Plan	N/A	4.46
HSBC India Opportunities Fund	0.14	N/A
HSBC Ultra Short Term Bond Fund	N/A	1.39
HSBC Midcap Equity Fund	0.55	N/A
HSBC MIP - Regular Plan	N/A	49.22
HSBC MIP - Savings Plan	N/A	45.35
HSBC Small Cap Fund	0.48	N/A
HSBC Tax Saver Equity Fund	0.53	N/A
HSBC Unique Opportunities Fund	0.37	N/A

\$ HSBC Emerging Markets Fund is a Fund of Fund Scheme.

- 3 The total quantum of Non Performing Assets and the provision made for Non Performing Assets as of September 30, 2010 is NIL and its percentage to Net Asset value is NIL.
- 4 Details of Schemes having exposure in Derivatives is as follows :
- a Hedging Position through Futures as on September 30, 2010 is Nil. Total %age of existing assets hedged through futures is Nil For the period ended September 30, 2010 following hedging transactions through futures which have been squared off/expired

	Opening	Total Number	Total Numberr	Gross Notional	Gross Notional	Net Profit/Loss
	Position	of contracts	of contracts	Value of contracts	Value of contracts	value on all
		where futures	where futures	where futures	where futures	contracts
		were bought	were sold	were bought	were sold	combined
HSBC Dynamic Fund	-	144.00	144.00	49,425,413.40	52,675,060.66	3,249,647.26
HSBC Equity Fund	-	1,423.00	1,423.00	475,489,054.33	500,663,560.13	25,174,505.80
HSBC India Opportunities Fund	-	200.00	200.00	69,531,787.22	73,955,153.04	4,423,365.82
HSBC Midcap Equity Fund	-	49.00	49.00	22,659,293.44	24,014,397.67	1,355,104.23
HSBC MIP Regular Plan	-	15.00	15.00	4,749,298.46	4,606,872.50	-142,425.96
HSBC MIP Savings Plan	-	92.00	92.00	37,448,353.00	39,282,343.30	1,833,990.30
HSBC Progressive Themes Fund	-	105.00	105.00	48,410,754.00	51,492,931.60	3,082,177.60
HSBC Unique Opportunities Fund	-	47.00	47.00	21,206,105.94	21,962,394.81	756,288.87

b Other than Hedging Position through Futures as on September 30, 2010

Fund	Underlying	Long / Short	Futures Price	Current price of	Margin maintained
			when purchased	the contract	in Rs. Lakhs
HSBC Progressive Themes Fund	FUTSTK MARUTI 28-0CT-2010	Long	1467.3875	1,452.10	16,417,800.00
HSBC Progressive Themes Fund	FUTSTK RECLTD 28-OCT-2010	Long	346.2717	345.00	21,676,000.00
HSBC Progressive Themes Fund	FUTSTK TCS 28-0CT-2010	Long	930.7033033	929.25	17,516,700.00
HSBC Equity Fund	FUTSTK HINDALCO 28-OCT-2010	Long	196.93	196.70	29,502,450.00
HSBC Equity Fund	FUTSTK MARUTI 28-0CT-2010	Long	1,459.31	1,452.10	20,522,250.00
HSBC Equity Fund	FUTSTK TCS 28-0CT-2010	Long	931.44	929.25	52,550,100.00
HSBC India Opportunities Fund	FUTSTK DIVISLAB 28-0CT-2010	Long	716.7666	698.30	4,936,275.00
HSBC India Opportunities Fund	FUTSTK HINDALCO 28-OCT-2010	Long	196.6398	196.70	6,679,800.00
HSBC India Opportunities Fund	FUTSTK PNB 28-OCT-2010	Long	1302.4586	1,293.70	8,256,127.50
HSBC India Opportunities Fund	FUTSTK RECLTD 28-OCT-2010	Long	347.7122	345.00	4,877,100.00
HSBC India Opportunities Fund	FUTSTK TCS 28-0CT-2010	Long	931.5606	929.25	7,882,515.00
HSBC India Opportunities Fund	FUTSTK TRIVENI 28-OCT-2010	Long	119.1134	124.20	7,400,880.00
HSBC Midcap Equity Fund	FUTSTK IFCI 28-0CT-2010	Long	62.65	61.70	2,338,800.00
HSBC Midcap Equity Fund	FUTSTK INDIANB 28-OCT-2010	Long	270.60	281.10	7,252,900.00
HSBC Midcap Equity Fund	FUTSTK OFSS 28-OCT-2010	Long	2,250.00	2,257.00	3,189,150.00
HSBC Midcap Equity Fund	FUTSTK POLARIS 28-OCT-2010	Long	172.27	164.60	5,954,700.00
HSBC MIP Regular Plan	FUTSTK ICICIBANK 28-OCT-2010	Long	1108.5	1,114.75	1,356,463.63
HSBC MIP Savings Plan	FUTSTK ICICIBANK 28-OCT-2010	Long	1108.1617	1,114.75	4,288,173.75
HSBC Unique Opportunities Fund	FUTSTK APOLLOTYRE 28-OCT-2010	Long	82.5911	81.95	5,359,500.00
HSBC Unique Opportunities Fund	FUTSTK INDIACEM 28-0CT-2010	Long	120.3	117.25	3,632,850.00
HSBC Unique Opportunities Fund	FUTSTK IOC 28-OCT-2010	Long	451.7666	421.00	4,763,520.00
HSBC Unique Opportunities Fund	FUTSTK TCS 28-0CT-2010	Long	935.8333	929.25	4,379,175.00
HSBC Dynamic Fund	FUTSTK HINDALCO 28-OCT-2010	Long	198.0861	196.70	5,566,500.00
HSBC Dynamic Fund	FUTSTK INDIAINFO 28-OCT-2010	Long	112.3854	116.05	4,661,865.00
HSBC Dynamic Fund	FUTSTK MARUTI 28-0CT-2010	Long	1459.35	1,452.10	3,078,337.50
HSBC Dynamic Fund	FUTSTK TCS 28-0CT-2010	Long	934.4189	929.25	9,853,143.75

Total exposure due to futures (non hedging positions) as a %age of net assets

HSBC Progressive Themes Fund	10.48
HSBC Equity Fund	5.59
HSBC India Opportunities Fund	10.50
HSBC Midcap Equity Fund	6.45
HSBC MIP Regular Plan	0.35
HSBC MIP Savings Plan	0.47
HSBC Unique Opportunities Fund	8.29
HSBC Dynamic Fund	9.28

For the period ended September 30, 2010 following non-hedging transactions through futures which have been squared off/expired

	Opening Position	Total Number of contracts	Total Numberr of contracts	Gross Notional Value of contracts	Gross Notional Value of contracts	Net Profit/Loss value on all
		where futures	where futures	where futures	where futures	contracts
		were bought	were sold	were bought	were sold	combined
HSBC Dynamic Fund	141,780,809.85	3,893.00	4,310.00	1,350,987,304.47	1,491,947,618.63	-820,495.69
HSBC Equity Fund	429,377,018.43	12,239.00	13,319.00	4,693,643,575.15	5,178,256,464.49	55,235,870.91
HSBC India Opportunities Fund	189,930,803.14	4,582.00	5,185.00	1,533,606,333.79	1,738,251,731.95	14,714,595.02
HSBC Midcap Equity Fund	74,880,250.90	1,452.00	1,602.00	570,545,703.53	641,734,932.58	-3,691,021.85
HSBC MIP Regular Plan	23,703,661.42	582.00	653.00	166,106,951.91	186,040,593.31	-3,770,020.02
HSBC MIP Savings Plan	50,108,481.24	2,032.00	2,183.00	608,619,363.94	658,447,322.76	-280,522.42
HSBC Progressive Themes Fund	288,415,808.47	5,954.00	6,834.00	1,921,261,878.25	2,266,552,398.80	56,874,712.08
HSBC Unique Opportunities Fund	177,087,582.49	3,235.00	3,675.00	1,100,234,054.78	1,303,126,791.17	25,805,153.90

- c Hedging Position through Put Options as on September 30, 2010 is Nil
- d  $\,$  Other than Hedging Positions through Options as on September 30, 2010 is Nil
- e Hedging Positions through swaps as on September 30, 2010 is Nil
- 5 The total investments in foreign securities/ADRs/GDRs as on September 30, 2010 by the schemes of HSBC Mutual Fund (except in case of HSBC Emerging
- 6 No bonus was declared under any of the schemes of HSBC Mutual fund for the half year period ended September 30, 2010
- 7. Dividend declaration under the Dividend Options of the schemes of HSBC Mutual Fund (for the half year ended September 30, 2010)

Scheme / Plan /Option Name	Record Date / period of Dividend	Dividend (Rs. Per unit) (Non-	Dividend Rate (Non-	Dividend (Rs. Per unit)	Dividend Rate
	Declared	Corporate)	Corporate)	(Corporate)	(Corporate
HSBC Cash Fund - Institutional Option - Daily Dividend	For April 10*	0.02314618	0.23%	0.02314618	0.23%
	For May 10*	0.02678050	0.27%	0.02678050	0.27%
	For June 10*	0.02734193	0.27%	0.02734193	0.27%
	For July 10*	0.03382236	0.34%	0.03382236	0.34%
	For August 10*	0.03520909	0.35%	0.03520909	0.35%
	For September 10*	0.03550397	0.36%	0.03550397	0.36%
HSBC Cash Fund - Institutional Option - Monthly Dividend	30-Apr-10	0.02755951	0.28%	0.02755951	0.28%
	28-May-10	0.02420854	0.24%	0.02420854	0.24%
	25-Jun-10	0.02541611	0.25%	0.02541611	0.25%
	30-Jul-10	0.03920937	0.39%	0.03920937	0.39%
	27-Aug-10	0.03116248	0.31%	0.03116248	0.31%
	24-Sep-10	0.03252180	0.33%	0.03252180	0.33%
HSBC Cash Fund - Institutional Option - Weekly Dividend	For April 10*	0.02320300	0.23%	0.02320300	0.239
	For May 10*	0.02402140	0.24%	0.02402140	0.249
	For June 10*	0.02524628	0.25%	0.02524628	0.25%
	For July 10*	0.03892037	0.39%	0.03892037	0.399
	For August 10*	0.03094773	0.31%	0.03094773	0.319
	For September 10*	0.03229593	0.32%	0.03229593	0.329
HSBC Cash Fund - Institutional Plus Option - Daily Dividend	For April 10*	0.02474219	0.25%	0.02474219	0.25%
	For May 10*	0.02832375	0.28%	0.02832375	0.289
	For June 10*	0.02878064	0.29%	0.02878064	0.299
	For July 10*	0.03499142	0.35%	0.03499142	0.35%
	For August 10*	0.03649220	0.36%	0.03649220	0.369
	For September 10*	0.03660312	0.37%	0.03660312	0.37%
HSBC Cash Fund - Institutional Plus Option - Monthly Dividend	30-Apr-10	0.02941592	0.29%	0.02941592	0.299
	28-May-10	0.02561337	0.26%	0.02561337	0.26%
	25-Jun-10	0.02677015	0.27%	0.02677015	0.279
	30-Jul-10	0.04059265	0.41%	0.04059265	0.419
	27-Aug-10	0.03227603	0.32%	0.03227603	0.329
	24-Sep-10	0.03357718	0.34%	0.03357718	0.34%
HSBC Cash Fund - Institutional Plus Option - Weekly Dividend	For April 10*	0.02529406	0.25%	0.02529406	0.25%
	For May 10*	0.02595171	0.26%	0.02595171	0.269
	For June 10*	0.02715550	0.27%	0.02715550	0.27%
	For July 10*	0.04114001	0.41%	0.04114001	0.41%
	For August 10*	0.03273177	0.33%	0.03273177	0.33%
	For September 10*	0.03404962	0.34%	0.03404962	0.349

Scheme / Plan /Option Name	Record Date / period of Dividend	Dividend (Rs. Per unit) (Non-	Dividend Rate (Non-	Dividend (Rs. Per unit)	Dividend Rate
HSBC Cash Fund - Regular Option - Dividend	Declared For April 10*	Corporate) 0.02096682	Corporate) 0.21%	(Corporate) 0.02096682	(Corporate) 0.21%
	For May 10* For June 10*	0.02445438 0.02505257	0.24% 0.25%	0.02445438 0.02505257	0.24% 0.25%
	For July 10*	0.03138067	0.31%	0.03138067	0.31%
	For August 10* For September 10*	0.03262571 0.03302303	0.33% 0.33%	0.03262571 0.03302303	0.33% 0.33%
HSBC Cash Fund - Regular Option - Weekly Dividend	For April 10*	0.02058337	0.21%	0.02058337	0.21%
	For May 10* For June 10*	0.02149803 0.02266335	0.21% 0.23%	0.02149803 0.02266335	0.21% 0.23%
	For July 10* For August 10*	0.03537798 0.02811968	0.35% 0.28%	0.03537798 0.02811968	0.35% 0.28%
	For September 10*	0.02941261	0.29%	0.02941261	0.29%
HSBC Equity Fund - Dividend Option HSBC Fixed Term Series 30 - Regular Option - Dividend	28-May-10 10-Jun-10	1.50000000 0.24312104	15.00% 2.43%	1.50000000 0.22659176	15.00% 2.27%
HSBC Fixed Term Series 66 - Regular Option - Dividend	5-Apr-10	0.25078902	2.51%	0.23341514	2.33%
HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend	For April 10* For May 10*	0.09396768 0.04529528	0.94% 0.45%	0.08745790 0.04221575	0.87% 0.42%
	For July 10*	0.02433147	0.24%	0.02267723	0.23%
	20-Aug-10 For September 10*	0.00738809 0.04356732	0.07% 0.44%	0.00688579 0.04060527	0.07% 0.41%
HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend	30-Apr-10 28-May-10	0.09563737 0.05970630	0.96% 0.60%	0.08901191 0.05564699	0.89% 0.56%
	30-Jul-10	0.00494150	0.05%	0.00460553	0.05%
	27-Aug-10 24-Sep-10	0.04307867 0.05490549	0.43% 0.55%	0.04014985 0.05117258	0.40% 0.51%
HSBC Flexi Debt Fund - Institutional Option - Quarterly Dividend	11-Jun-10	0.13176000	1.32%	0.12280000	1.23%
HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend	17-Sep-10 For April 10*	0.13176000 0.09755876	1.32% 0.98%	0.12280000 0.09080020	1.23% 0.91%
	For May 10*	0.04577682	0.46%	0.04266456	0.43%
	For July 10* 20-Aug-10	0.02087700 0.00534315	0.21% 0.05%	0.01945762 0.00497988	0.19% 0.05%
HSBC Flexi Debt Fund - Regular Option - Half yearly Dividend	For September 10* 17-Sep-10	0.04394364 0.10541000	0.44% 1.05%	0.04095601 0.09824000	0.41% 0.98%
HSBC Flexi Debt Fund - Regular Option - Monthly Dividend	30-Apr-10	0.10273253	1.03%	0.09561555	0.96%
	28-May-10 27-Aug-10	0.04402962 0.03892392	0.44% 0.39%	0.04103614 0.03627756	0.41% 0.36%
HIGDS Florid Dobte F J. D J. O J. C	24-Sep-10	0.05116785	0.51%	0.04768906	0.48%
HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend	11-Jun-10 17-Sep-10	0.13176000 0.13176000	1.32% 1.32%	0.12280000 0.12280000	1.23% 1.23%
HSBC Floating Rate Fund Long Term Plan -	For April 10*	0.03616100	0.36%	0.03365588	0.34%
Institutional Option - Daily Dividend HSBC Floating Rate Fund Long Term Plan -	For May 10* For April 10*	0.00471320 0.03679315	0.05% 0.37%	0.00438669 0.03424424	0.04% 0.34%
Institutional Option - Fortnightly Dividend	For May 10*	0.03279342	0.33%	0.03056387	0.31%
	For June 10* For July 10*	0.03192138 0.03566397	0.32% 0.36%	0.02975111 0.03323926	0.30% 0.33%
	For August 10* For September 10*	0.03046081 0.03820871	0.30% 0.38%	0.02838985 0.03561098	0.28% 0.36%
HSBC Floating Rate Fund Long Term Plan -	30-Apr-10	0.06505812	0.36%	0.06055110	0.50%
Institutional Option - Monthly Dividend	28-May-10 25-Jun-10	0.03218866 0.03132861	0.32% 0.31%	0.03000022 0.02919864	0.30% 0.29%
	30-Jul-10	0.04351132	0.44%	0.04055308	0.41%
	27-Aug-10 24-Sep-10	0.03064987 0.03893361	0.31% 0.39%	0.02856605 0.03628659	0.29% 0.36%
HSBC Floating Rate Fund Long Term Plan -	For April 10*	0.03992926	0.40%	0.03716308	0.37%
Institutional Option - Weekly Dividend	For May 10* For June 10*	0.03551903 0.03317907	0.36% 0.33%	0.03309230 0.03092329	0.33% 0.31%
	For July 10*	0.04586284	0.46%	0.04274471	0.43%
	For August 10* For September 10*	0.03787690 0.04301433	0.38% 0.43%	0.03530173 0.04008987	0.35% 0.40%
HSBC Floating Rate Fund Long Term Plan -	For April 10*	0.03080812 0.02959888	0.31%	0.02867382 0.02757243	0.29%
Regular Option - Daily Dividend	For May 10* For June 10*	0.02959888	0.30% 0.27%	0.02757243	0.28% 0.25%
	For July 10* For August 10*	0.02978605 0.03386762	0.30% 0.34%	0.02776095 0.03156503	0.28% 0.32%
	For September 10*	0.03378605	0.34%	0.03148900	0.31%
HSBC Floating Rate Fund Long Term Plan - Regular Option - Monthly Dividend	30-Apr-10 28-May-10	0.03634775 0.02695039	0.36% 0.27%	0.03382969 0.02511809	0.34% 0.25%
	25-Jun-10	0.02450416	0.25%	0.02283818	0.23%
	30-Jul-10 27-Aug-10	0.03498538 0.02933430	0.35% 0.29%	0.03260680 0.02733992	0.33% 0.27%
HCDC Floating Data Fund Lang Town Dlan	24-Sep-10	0.03379283	0.34%	0.03149533	0.31%
HSBC Floating Rate Fund Long Term Plan - Regular Option - Weekly Dividend	For April 10* For May 10*	0.03081446 0.02691748	0.31% 0.27%	0.02867973 0.02507836	0.29% 0.25%
	For June 10* For July 10*	0.02450274 0.03495491	0.25% 0.35%	0.02283685 0.03257842	0.23% 0.33%
	For August 10*	0.02932867	0.29%	0.03237642	0.27%
HSBC Floating Rate Fund Short Term Plan -	For September 10* 30-Apr-10	0.03378843 0.02177021	0.34% 0.22%	0.03149122 0.02177021	0.31% 0.22%
Institutional Option - Monthly Dividend	28-May-10	0.01927616	0.19%	0.01927616	0.19%
HSBC Floating Rate Fund Short Term Plan - Regular Option - Daily Dividend	For April 10* For May 10*	0.01716437 0.02138770	0.17% 0.21%	0.01716437 0.02138770	0.17% 0.21%
	For June 10*	0.03007154	0.30%	0.03007154	0.30%
	For July 10* For August 10*	0.03106075 0.03017396	0.31% 0.30%	0.03106075 0.03017396	0.31% 0.30%
HICRO Floating Data Fund Chart Tayon Dlan	For September 10*	0.02984506	0.30%	0.02984506	0.30%
HSBC Floating Rate Fund Short Term Plan - Regular Option - Weekly Dividend	For April 10* For May 10*	0.01719435 0.01862143	0.17% 0.19%	0.01719435 0.01862143	0.17% 0.19%
	For June 10*	0.02782971 0.03623987	0.28% 0.36%	0.02782971 0.03623987	0.28% 0.36%
	For July 10* For August 10*	0.02669207	0.27%	0.02669207	0.27%
HSBC Income Fund Investment Plan - Regular Option - Dividend	For September 10* 11-Jun-10	0.02662565 0.19325000	0.27% 1.93%	0.02662565 0.18011000	0.27% 1.80%
•	17-Sep-10	0.19325000	1.93%	0.18011000	1.80%
HSBC Income Fund Short Term Plan - Institutional Option - Dividend HSBC Income Fund Short Term Plan -	27-Aug-10 For April 10*	0.03276881 0.05146247	0.33% 0.51%	0.03054093 0.04789731	0.31% 0.48%
Institutional Option - Weekly Dividend	For May 10*	0.03728724	0.37%	0.03474040	0.35%
	For June 10* For July 10*	0.02648394 0.03864576	0.26% 0.39%	0.02468337 0.03601832	0.25% 0.36%
	For August 10*	0.03524125	0.35%	0.03284526	0.33%
HSBC Income Fund Short Term Plan -	For September 10* 30-Apr-10	0.03118962 0.05437734	0.31% 0.54%	0.02906911 0.05061025	0.29% 0.51%
Institutional Plus Option - Monthly Dividend	28-May-10	0.03701587	0.37%	0.03449924	0.34%
	25-Jun-10 30-Jul-10	0.01567593 0.00656527	0.16% 0.07%	0.01461016 0.00611892	0.15% 0.06%
	27-Aug-10 24-Sep-10	0.03386735 0.04360130	0.34% 0.44%	0.03156478 0.04063694	0.32% 0.41%
HSBC Income Fund Short Term Plan -	For April 10*	0.04841455	0.48%	0.04506054	0.45%
Institutional Plus Option - Weekly Dividend	For May 10* For June 10*	0.03662148 0.01958970	0.37% 0.20%	0.03412010 0.01825784	0.34% 0.18%
	For July 10*	0.01553537	0.16%	0.01447915	0.14%
	For August 10* For September 10*	0.02035596 0.04309937	0.20% 0.43%	0.01897200 0.04016914	0.19% 0.40%
HSBC Income Fund Short Term Plan - Regular Option - Dividend	30-Apr-10	0.05654394	0.57%	0.05262676	0.53%
	28-May-10 25-Jun-10	0.03694224 0.02550618	0.37% 0.26%	0.03443062 0.02377207	0.34% 0.24%
	30-Jul-10	0.03766344	0.38%	0.03510279	0.35%
	27-Aug-10 24-Sep-10	0.03471111 0.03043919	0.35% 0.30%	0.03235118 0.02836969	0.32% 0.28%
HSBC Income Fund Short Term Plan -	For April 10*	0.04577570	0.46%	0.04260450	0.43%
Regular Option - Weekly Dividend	For May 10* For June 10*	0.03418055 0.01838771	0.34% 0.18%	0.03184592 0.01713757	0.32% 0.17%
	For July 10*	0.01430549	0.14%	0.01333289	0.13%
	For August 10* For September 10*	0.01641698 0.04071041	0.16% 0.41%	0.01530082 0.03794259	0.15% 0.38%
HSBC MIP Fund Regular Plan - Monthly Dividend Option	30-Apr-10	0.08759000	0.88%	0.08153000	0.82%
	28-May-10 25-Jun-10	0.08784000 0.09663000	0.88% 0.97%	0.08187000 0.09006000	0.82% 0.90%
	30-Jul-10	0.10541000	1.05%	0.09824000	0.98%
	27-Aug-10		1.14% 1.14%	0.10643000 0.10643000	1.06% 1.06%
	24-Sep-10	0.11419000	1.11/0	0.10010000	1.00/0
HSBC MIP Fund Regular Plan - Quarterly Dividend Option	11-Jun-10	0.20204000	2.02%	0.18830000	1.88%
HSBC MIP Fund Regular Plan - Quarterly Dividend Option  HSBC MIP Fund Savings Plan - Monthly Dividend Option		0.20204000 0.20204000 0.09635000			

Scheme / Plan /Option Name	Record Date / period of Dividend	Dividend (Rs. Per unit) (Non-	Dividend Rate (Non-	Dividend (Rs. Per unit)	Dividend Rate
	Declared	Corporate)	Corporate)	(Corporate)	(Corporate)
	30-Jul-10	0.11419000	1.14%	0.10643000	1.06%
	27-Aug-10	0.12298000	1.23%	0.11462000	1.15%
	24-Sep-10	0.12298000	1.23%	0.11462000	1.15%
HSBC MIP Fund Savings Plan - Quarterly Dividend Option	11-Jun-10	0.21961000	2.20%	0.20467000	2.05%
	17-Sep-10	0.21961000	2.20%	0.20467000	2.05%
HSBC Ultra Short Term Bond Fund -	For April 10*	0.02971891	0.30%	0.02766009	0.28%
Institutional Option - Daily Dividend	For May 10*	0.03125348	0.31%	0.02911452	0.29%
	For June 10*	0.03213832	0.32%	0.02995332	0.30%
	For July 10*	0.03822053	0.38%	0.03562200	0.36%
	For August 10*	0.03207856	0.32%	0.02989928	0.30%
	For September 10*	0.03703779	0.37%	0.03451965	0.35%
HSBC Ultra Short Term Bond Fund -	30-Apr-10	0.03553252	0.36%	0.03307094	0.33%
Institutional Option - Monthly Dividend	28-May-10	0.02845438	0.28%	0.02651983	0.27%
•	25-Jun-10	0.02940369	0.29%	0.02740459	0.27%
	30-Jul-10	0.04527743	0.45%	0.04219912	0.42%
	27-Aug-10	0.02598619	0.26%	0.02421945	0.24%
	24-Sep-10	0.03582797	0.36%	0.03339211	0.33%
HSBC Ultra Short Term Bond Fund -	For April 10*	0.02979584	0.30%	0.02773167	0.28%
Institutional Option - Weekly Dividend	For May 10*	0.02809511	0.28%	0.02617592	0.26%
,	For June 10*	0.02906440	0.29%	0.02708838	0.27%
	For July 10*	0.04472084	0.45%	0.04168037	0.42%
	For August 10*	0.02569264	0.26%	0.02394586	0.24%
	For September 10*	0.03540597	0.35%	0.03299880	0.33%
HSBC Ultra Short Term Bond Fund -	For April 10*	0.03126162	0.31%	0.02909591	0.29%
Institutional Plus Option - Daily Dividend	For May 10*	0.02987314	0.30%	0.02783356	0.28%
montational Flab option Bully Bivident	For June 10*	0.03318971	0.33%	0.03093320	0.31%
	For July 10*	0.04340492	0.43%	0.04045390	0.40%
	For August 10*	0.03701553	0.37%	0.03449892	0.34%
	For September 10*	0.04209377	0.42%	0.03923193	0.39%
HSBC Ultra Short Term Bond Fund -	30-Apr-10	0.04185490	0.42%	0.03895532	0.39%
Institutional Plus Option - Monthly Dividend	28-May-10	0.03352256	0.34%	0.03124344	0.31%
mattational Flus option - Worlding Dividend	25-Jun-10	0.033448916	0.34%	0.03124344	0.32%
	30-Jul-10	0.05180097	0.52%	0.04827913	0.48%
	27-Aug-10	0.03100037	0.31%	0.02889907	0.40%
	24-Sep-10	0.03100713	0.41%	0.02003307	0.23%
HSBC Ultra Short Term Bond Fund -	For April 10*	0.03493757	0.35%	0.03251720	0.33%
Institutional Plus Option - Weekly Dividend	For May 10*	0.03291023	0.33%	0.03231720	0.31%
ilistitutional i lus option - weekly dividend	For June 10*	0.03231023	0.34%	0.03000213	0.31%
	For July 10*	0.05086861	0.54%	0.04741017	0.32 %
	For August 10*	0.03047798	0.31%	0.02840584	0.47 %
	For September 10*	0.03047736	0.40%	0.02040304	0.20%
HSBC Ultra Short Term Bond Fund -	For April 10*	0.04031993	0.40%	0.03737606	0.26%
			0.28%	0.02597491	0.20%
Regular Option - Daily Dividend	For May 10* For June 10*	0.02938714	0.29%		0.27%
		0.03033061		0.02826849	
	For July 10*	0.03641087	0.36%	0.03393536	0.34%
	For August 10*	0.03038732	0.30%	0.02832137	0.28%
LICDC Liliting Charat Torray Donal Front	For September 10*	0.03540692	0.35%	0.03299968	0.33%
HSBC Ultra Short Term Bond Fund -	For April 10*	0.02798252	0.28%	0.02604399	0.26%
Regular Option - Weekly Dividend	For May 10*	0.02640239	0.26%	0.02459885	0.25%
	For June 10*	0.02737009	0.27%	0.02550926	0.26%
	For July 10*	0.04259896	0.43%	0.03970273	0.40%
	For August 10*	0.02399506	0.24%	0.02236369	0.22%
	For September 10*	0.03371975	0.34%	0.03142723	0.31%

- \* This represents cumulative amounts of dividends declared during the month.
  \$ This represents the schemes/plans which were closed/matured during the half year ended on September 30, 2009.

#### 8. Fixed Deposit Details as at September 30, 2010.

Sr.	Description	CURRENT VALUE (Rs. in lacs)	Percentage of NET ASSETS
	HSBC MIDCAP EQUITY FUND		
	Fixed Deposits placed as margins		
	6.40% The Hongkong and Shanghai Banking Corporation Limited 91 Days	320	1.73
	Total	320	1.73
	HSBC INDIA OPPORTUNITIES FUND		
	Fixed Deposits placed as margins		
l	6.65% The Hongkong and Shanghai Banking Corporation Limited 91 Days	800	3.36
2	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	500	2.10
	Total	1,300	5.46
	HSBC DYNAMIC FUND		
	Fixed Deposits placed as margins		
l	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	500	3.20
2	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	460	2.94
	Total	960	6.15
	HSBC UNIQUE OPPORTUNITIES FUND		
1	Fixed Deposits 4.00% Standard Chartered Bank 7 Days	201	1.53
	Fixed Deposits placed as margins		
l	5.80% The Hongkong and Shanghai Banking Corporation Limited 91 Days	600	4.57
2	6.45% The Hongkong and Shanghai Banking Corporation Limited 91 Days	200	1.52
3	6.65% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100	0.76
	Total	1,101	8.38
	HSBC PROGRESSIVE THEMES FUND		
	Fixed Deposits placed as margins		
1	6.50% The Hongkong and Shanghai Banking Corporation Limited 91 Days	800	2.37
2	6.65% The Hongkong and Shanghai Banking Corporation Limited 91 Days	800	2.37
	Total	1,600	4.74
	HSBC EQUITY FUND		
	Fixed Deposits	1.000	1.01
1	4.00% Standard Chartered Bank 7 Days	1,886	1.61
1	Fixed Deposits placed as margins 6.65% The Hongkong and Shanghai Banking Corporation Limited 91 Days	1,800	1.54
2	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	1,000	0.86
3	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	900	0.77
1	6.50% The Hongkong and Shanghai Banking Corporation Limited 91 Days	600	0.51
	Total	6,186	5.29
	HSBC MIP REGULAR PLAN		
	Fixed Deposits placed as margins		
1	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100	0.41
	Total	100	0.41
	HSBC MIP SAVINGS PLAN		
	Fixed Deposits		
1	4.00% Standard Chartered Bank 7 Days	2,501	4.34
2	5.25% Standard Chartered Bank 7 Days	400	0.69
	Fixed Deposits placed as margins		
1	6.50% The Hongkong and Shanghai Banking Corporation Limited 91 Days	120	0.21
2	6.55% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100	0.17
	Total	3,120	5.42
	HSBC Tax Saver Equity Fund		
	Fixed Deposits		
1	4.00% Standard Chartered Bank 7 Days	350	1.21
	Total	350	1.21

### 9. Details showing total value and percentage of Illiquid Equity Shares

Name of the Scheme	Name of Security	Current Market Value (Rs in lacs)	% to Net Assets
HSBC MIP Regular Plan	Va Tech Wabag Limited	196.91	0.80%
HSBC Midcap Equity Fund	BF Investment Limited	65.14	0.35%

Investors may obtain Scheme Information Document / Statement of Additional Information and Key Information Memorandums along with application forms from the office of HSBC Mutual Fund, 314 D. N. Road, Fort, Mumbai 400 001. Tel: 022-6666 8819.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the Net Asset Value (NAV) of the Schemes may go up or down depending on the factors and forces affecting the securities markets. There can be no assurance that the objectives of the Schemes will be achieved. Past performance of the Sponsor, AMC, Mutual Fund or any associates of the Sponsor/AMC does not indicate the future performance of the Scheme(s) of the Mutual Fund. HSBC Income Fund (HIF), HSBC Gilt Fund (HGF), HSBC Cash Fund (HCF), HSBC Ultra Short Term Bond Fund (HUSBF), HSBC MIP (HMIP), HSBC Floating Rate Fund (HFRF), HSBC Flexi Debt Fund (HFDF), HSBC Fixed Term Plan Series 30 (HFTS30), HSBC Equity Fund (HEF), HSBC India Opportunities Fund (HIOF), HSBC Midcap Equity Fund (HMEF), HSBC Progressive Themes Fund (HPTF), HSBC Tax Saver Equity Fund (HTSF), HSBC Unique Opportunities Fund (HUOF), HSBC Dynamic Fund (HDF), HSBC Emerging Markets Fund (HEMF), HSBC Small Cap Fund (HSCF) & HSBC Fixed Term Series 66 (HFTS66) are the names of the Schemes and do not in any manner indicate the quality of the Schemes or their future prospects or returns. Please read the Combined Scheme Information Document and Statement of Additional Information of HSBC Mutual Fund carefully before investing.

Scheme Classification and Investment Objective: HEF (an open-ended diversified equity Scheme) aims to generate long term capital growth from an actively managed portfolio of equity and equity related securities. HIOF (an open-ended flexi-cap equity Scheme) seeks long term capital growth through investments across all market capitalisations, including small, mid and large cap stocks. It aims to be predominantly invested in equity & equity related securities. However it could move a significant portion of its assets towards fixed income securities if the fund manager becomes negative on equity markets. HMEF (an open-ended diversified equity Scheme) seeks to generate long term capital growth from an actively managed portfolio of equity related securities primarily being midcap stocks. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. HPTF (an open-ended flexi-theme equity Scheme) seeks to generate long term capital growth from an actively managed portfolio of equity and equity related securities by investing primarily in sectors, areas and themes that play an important role in, and/or benefit from India's progress, reform process and economic development. HTSF (an open ended Equity Linked Savings Scheme) seeks to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. HUOF (an open-ended equity scheme) seeks to provide long-term capital growth from a diversified portfolio of equity and equity related instruments. The focus would be to invest in stocks of companies facing "out-of-ordinary" conditions. HDF (an open-ended Scheme) seeks to provide long term capital appreciation by allocating funds in equity and equity related instruments. It also has the flexibility to move, entirely if required, into debt & money market instruments in times when the view on equity markets seems negative. HEMF (an open ended Scheme) seeks to provide long term capital appreciation by investing in India and in the emerging markets, in equity related instruments, share classes and units/securities issued by overseas mutual funds or unit trusts. The fund may also invest a limited proportion in debt and money market instruments. HSCF (a 3 year close-ended equity scheme with automatic conversion into open ended equity scheme at the end of three years from the date of allotment of Units) seeks to provide long-term capital appreciation primarily from a diversified portfolio of equity and equity related instruments of small cap companies. HIF (an open-ended income scheme) aims to provide reasonable income through a diversified portfolio of fixed income securities. The AMC's view of interest rate trends and the nature of the Plans will be reflected in the type and maturities of securities in which the Short Term and Investment Plans are invested. HGF (an open-ended gilt scheme) aims to generate reasonable returns through investments in Government Securities of various maturities. The AMC's view of interest rate trends and the nature of the plans will be reflected in the maturities of securities in which the Plans are invested. HCF (an open-ended liquid scheme) aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. HUSBF (an open-ended debt Scheme) seeks to provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments. HMIP (an open-ended Fund with Regular & Savings Plans; monthly income is not assured and is subject to availability of distributable surplus) seeks to generate reasonable returns through investments in debt and money market instruments with a secondary objective to seek capital appreciation through investments in equity related instruments. HFRF (an open-ended income scheme) seeks to generate a reasonable return with commensurate risk through investments in floating rate debt instruments and fixed rate debt instruments swapped for floating rate returns. The Scheme may also invest in fixed rate money market and debt instruments. HFDF (an open ended Debt Scheme) seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. HFTS (a close-ended Income Scheme) seeks to generate returns by investing in a portfolio of fixed income instruments normally maturing in line with the time profile of the respective Plan(s).

Statutory Details: HSBC Mutual Fund has been set up as a trust by HSBC Securities and Capital Markets (India) Private Limited (liability restricted to the corpus of Rs 1 lakh). The Sponsor/associates of the Sponsor/Asset Management Company (AMC) are not responsible or liable for any loss or shortfall resulting from the operation of the Schemes. The Trustees of HSBC Mutual Fund have appointed HSBC Asset Management (India) Private Limited as the Investment Manager.

Issued by HSBC Asset Management (India) Private Limited

