

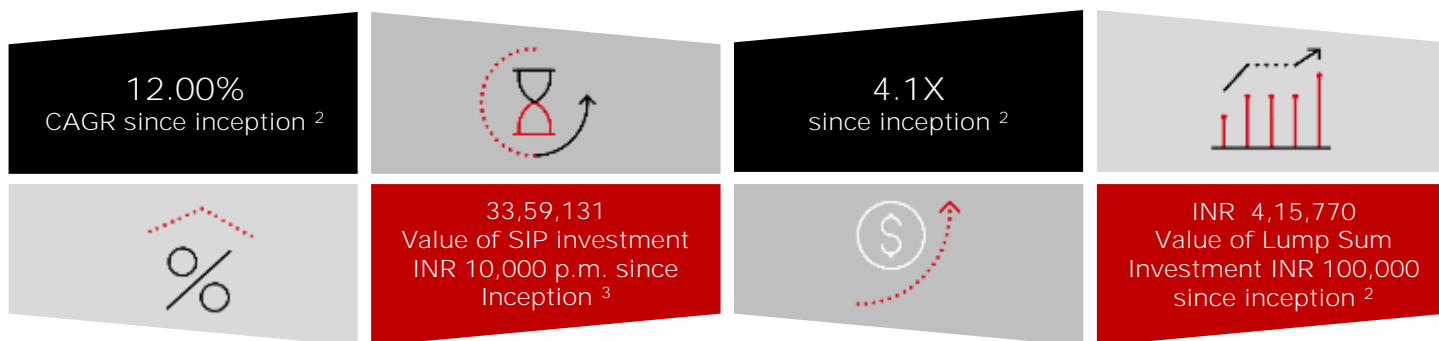
Product Note

HSBC Aggressive Hybrid fund (HAHF) (Formerly known as L&T Hybrid Equity Fund)

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments. (HSBC Equity Hybrid Fund has merged into L&T Hybrid Equity Fund and the surviving scheme has been renamed)

September 2023

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM
Aggressive Hybrid Fund	Cheenu Gupta and Shriram Ramanathan and Sonal Gupta [#]	Nifty 50 Hybrid Composite Debt 65:35 Index	7 Feb 2011	Rs. 4913.74 Cr



Risk Ratios ⁴	
Standard Deviation	10.64%
Beta	0.97
Sharpe Ratio ⁵	0.83
R2	0.81%

Load / Month End Total Expenses Ratios (Annualized) ⁷	
Entry Load	NA
Exit Load	NIL (after 1 year), 1% (before 1 year) ⁶
Expense ratio (Other than Direct) ⁸	1.88%
Expense ratio (Direct)	0.84%

Portfolio	% of net assets
HDFC Bank Limited	5.34%
Larsen & Toubro Limited	4.15%
ICICI Bank Limited	4.00%
Cholamandalam Investment & Finance Company Limited	2.40%
Reliance Industries Limited	2.34%
CG Power and Industrial Solutions Limited	2.14%
Sun Pharmaceutical Industries Limited	2.14%
KPIT Technologies Limited	2.05%
Zensar Technologies Limited	2.05%
IndusInd Bank Limited	1.86%

Sector - Allocation	% of net assets
Banks	14.78%
Government Securities	13.21%
IT - Software	8.84%
Finance	7.16%
Electrical Equipment	6.41%
Auto Components	5.02%
Construction	4.15%
Consumer Durables	3.33%
Leisure Services	2.94%
Pharmaceuticals & Biotechnology	2.91%

¹ As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

² As on 31 August 2023 of Growth option regular plan. During the same period, scheme benchmark (Nifty 50 Hybrid Composite Debt 65:35 Index) has moved by 3.7X to Rs. 3,70,480 from Rs.100,000 and delivered return of 10.98%. Please refer page no. 3 for detailed performance.

³ During the same period, value of scheme benchmark (Nifty 50 Hybrid Composite Debt 65:35 Index) has moved to 32,57,658. Please refer page no. 5 for detailed performance.

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁵ Risk free rate: 6.69% (FIMMDA-NSE MIBOR) as on 31 August 2023

⁶ Exit Load - Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under: • For 10% of the units redeemed / switched-out: Nil • For remaining units redeemed or switched-out: 1.00%. No Exit Load will be charged, if Units are redeemed / switched out after 1 year from the date of allotment.

⁷ TER Annualized TER including GST on Investment Management Fees

⁸ Continuing plans

[#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Data as on 31 August 2023

One of the pre-requisites for a sound investment strategy is to strike a desired balance between risk and return so that along with achieving a strong long term growth, one could also maintain a certain level of stability in the investment portfolio. One of the simpler ways of accomplishing this balance is by investing in asset allocation funds that follow a disciplined asset allocation strategy. While there are funds with different asset allocation strategies to suit the needs of investors with different investment horizons and risk appetite, equity oriented asset allocation funds probably offer the right mix of growth potential and stability for moderately aggressive investors seeking long term wealth creation.

Why HSBC Aggressive Hybrid Fund?

- To seek opportunity from both asset classes of equity and fixed income for an optimal asset-allocation portfolio
- Aim to seek a balance between long term growth and stability from an actively managed portfolio of equity and equity related securities and fixed income instruments
- Maintains a minimum of 65% allocation to equity and equity related securities and at least 20% allocation to fixed income securities including money market instruments
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund Philosophy

- Invests 65-80% in equity and equity related securities and 20-35% in debt and money market securities
- Focus on investing in fundamentally strong businesses at a valuation level that offers adequate margin of safety
- Bottom-up stock selection using our proprietary investment approach
- Flexible equity investment approach to help capitalize on opportunities across the market spectrum
- For fixed income allocation, focus is on maintaining high credit quality portfolio
- Strong risk management framework - a well-diversified portfolio with focus on managing portfolio risks

Investment Objective

To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Managers - Cheenu Gupta (Equity) (No of Schemes Managed – 8) - Managing Fund Since 02 July 2021 and Shriram Ramanathan (No of Schemes Managed – 11) - Managing Fund Since 30 May 2016 and Sonal Gupta (No. of Schemes Managed - 6, for investment in foreign securities)

Lump Sum Investment Performance									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	07-Feb-11
HSBC Aggressive Hybrid Fund-Regular	11312	13.08	15653	16.11	15345	8.94	41577	12.00	
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10870	8.67	15296	15.22	16849	10.99	37048	10.98	
Additional Benchmark (Nifty 50 TRI)	10953	9.50	17532	20.58	17495	11.83	41694	12.03	

PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. | The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2023 for the respective Schemes. | Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Note - Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, data as on 31 August 2023

Past performance may or may not be sustained in the future.

SIP Performance - HSBC Aggressive Hybrid Fund – Regular					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1500000	
Market Value as on August 31, 2023 (₹)	133,113	430,908	823,028	3,359,131	
Scheme Returns (%)	20.91	12.04	12.60	12.16	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	127,300	422,251	823,192	3,257,658	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	11.49	10.64	12.61	11.71	
Nifty 50 TRI - Additional Benchmark (₹)	128,540	439,512	882,930	3,643,409	
Nifty 50 TRI - Additional Benchmark Returns (%)	13.48	13.41	15.45	13.33	

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.



As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2023 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

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[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund)		
<p>*Riskometer of the Scheme</p>  <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments..</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments. <p>Benchmark : Nifty 50Hybrid composite debt 65:35 Index</p>	<p>Benchmark Riskometer</p>  <p>RISKOMETER</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 August 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 31 August 2023

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.