

Scheme Performance of Regulars Plan

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs	PTP Returns %	
HSBC Focused Fund-Regular Plan ~~	10185	1.85	16180	17.36	19710	14.53	NA	NA	24484	17.87	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	NA	NA	27878	20.71	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	25017	18.34	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										24-Feb-04	
HSBC Flexi Cap Fund-Regular Plan ~~	10139	1.39	17185	19.74	22266	17.35	35248	13.41	271000	16.29	
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	214502	15.05	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	189451	14.40	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										28-Mar-19	
HSBC Large and Mid Cap Fund-Regular Plan ~~	9649	-3.51	17425	20.29	22533	17.63	NA	NA	26842	15.71	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10819	8.19	17034	19.39	24390	19.51	NA	NA	30146	17.71	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	24474	14.14	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										10-Dec-02	
HSBC Large Cap Fund – Regular Plan 1~~	10485	4.85	15324	15.26	19141	13.86	32992	12.67	522021	18.70	
Scheme Benchmark (Nifty 100 TRI)	11024	10.24	15096	14.69	20031	14.90	37212	14.03	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	333746	16.42	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										09-Aug-04	
HSBC Mid Cap Fund-Regular Plan 2~~	9865	-1.35	19300	24.46	25265	20.35	44184	16.00	399815	18.80	
Scheme Benchmark (NIFTY Midcap 150 TRI)	10598	5.98	19075	23.97	29368	24.03	53788	18.31	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	208055	15.23	
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9; Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed - 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										07-Sep-11	
HSBC Aggressive Hybrid Fund-Regular Plan* ~~	10144	1.44	15469	15.62	18324	12.87	28560	11.05	56765	12.35	
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10985	9.85	14032	11.93	17343	11.64	31195	12.04	48765	11.21	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	58065	12.52	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										27-Sep-07	
HSBC Infrastructure Fund-Regular Plan* ~~	9564	-4.36	18453	22.61	30234	24.75	41040	15.15	46805	8.81	
Scheme Benchmark (NIFTY Infrastructure TRI)	11464	14.64	18755	23.27	27774	22.65	39827	14.81	26664	5.51	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	64812	10.77	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										12-May-14	
HSBC Small Cap Fund-Regular Plan* ~~	8845	-11.55	16601	18.37	29499	24.14	45949	16.46	73618	18.70	
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9452	-5.48	17928	21.44	28511	23.30	39674	14.76	63575	17.21	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	43014	13.35	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										20-Aug-14	
HSBC Business Cycles Fund-Regular Plan* ~~	9727	-2.73	17411	20.26	24668	19.78	35191	13.40	41972	13.44	
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	42682	13.61	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	38002	12.46	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										09-Jan-10	
HSBC Value Fund-Regular Plan* ~~	10700	7.00	18776	23.32	27727	22.61	44966	16.21	114938	16.50	
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	64616	12.38	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	60410	11.91	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15										Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %
HSBC Arbitrage Fund - Regular Plan ~~	10623	6.23	12208	6.86	13149	5.62	17443	5.72	19517	5.98
Scheme Benchmark (Nifty 50 Arbitrage Index)	10753	7.53	12482	7.66	13546	6.26	17173	5.55	19229	5.84
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	39467	12.67
Fund Manager - Neelopal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										30-Jun-14
HSBC Balanced Advantage Fund - Regular Plan*~~	10283	2.83	13998	11.84	15442	9.07	22135	8.26	44128	10.47
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10896	8.96	13643	10.89	16330	10.30	28595	11.07	44536	10.54
Additional Benchmark (S&P BSE Sensex TRI)	11038	10.38	14541	13.27	18958	13.64	36928	13.94	57672	12.47
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										07-Feb-11
HSBC Equity Savings Fund-Regular Plan*~~	10088	0.88	14646	13.54	17351	11.64	23602	8.96	34334	9.07
Scheme Benchmark (NIFTY Equity Savings Index)	10928	9.28	13371	10.15	15637	9.35	24570	9.40	37281	9.70
Additional Benchmark (CRISIL 10 year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	25806	6.90
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										18-Oct-11
HSBC ELSS Tax saver Fund-Regular Plan*	10067	0.67	17186	19.74	21711	16.76	36450	13.80	136323	14.06
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	112813	12.98
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	108332	12.75
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2										27-Feb-06
HSBC Nifty 50 Index Fund – Regular Plan~~	11137	11.37	14727	13.75	19292	14.04	NA	NA	30161	21.31
Scheme Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	31299	22.10
Additional Benchmark (S&P BSE Sensex TRI)	11038	10.38	14541	13.27	18958	13.64	NA	NA	30070	21.24
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2										15-April-20
HSBC Nifty Next 50 Index Fund-Regular Plan~~	10194	1.94	16313	17.68	21091	16.09	NA	NA	29620	20.93
Scheme Benchmark (Nifty Next 50 TRI)	10290	2.90	16807	18.86	22207	17.29	NA	NA	31482	22.22
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	31299	22.10
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7 Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										05-Jan-07
HSBC Tax Saver Equity Fund-Regular Plan	10060	0.60	16838	18.93	22177	17.26	36145	13.70	95584	12.62
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	88996	12.19
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	82305	11.73
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 13; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										15-April-20
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year				Since Inception					
	Amount in Rs		Returns %		Amount in Rs		Returns %		Amount in Rs	
HSBC Multi Cap Fund-Regular Plan~~	10113		1.13		18995		24.57			30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10529		5.29		17512		21.15			
Additional Benchmark (Nifty 50 TRI)	11188		11.88		15325		15.74			
Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										31-Aug-23
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year				Since Inception					
	Amount in Rs		Returns %		Amount in Rs		Returns %		Amount in Rs	
HSBC Consumption Fund-Regular Plan	9850		-1.50		14729		18.02			31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10922		9.22		15121		19.36			
Additional Benchmark (Nifty 50 TRI)	11188		11.88		13926		15.23			
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										31-Aug-23
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year				Since Inception					
	Amount in Rs		Returns %		Amount in Rs		Returns %		Amount in Rs	
HSBC Multi Asset Allocation Fund-Regular Plan	10834		8.34		13164		16.10			
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)	12001		20.01		13497		17.69			31-Aug-23
Additional Benchmark (Nifty 50 TRI)	11188		11.88		12172		11.27			

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 31 December 2025

Hybrid, International and Managed Solutions India Funds - Performance
[January 2026]

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20												
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months			Since Inception			25-Sep-24			
			Amount in Rs	Returns %	Amount in Rs	Returns %						
HSBC India Export Opportunities Fund-Regular Plan			10086	0.86	10090	0.71	25-Sep-24					
Scheme Benchmark (Nifty 500 TRI)			10776	7.76	9907	-0.74						
Additional Benchmark (Nifty 50 TRI)			11188	11.88	10189	1.49						
Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20												
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months			Since Inception			27-Feb-25			
			Amount in Rs	Returns %	Amount in Rs	Returns %						
HSBC Financial Services Fund - Regular Plan			10249	5.00	12150	26.05						
Scheme Benchmark (BSE Financial Services Index TRI)			10235	4.71	12234	27.09						
Additional Benchmark (Nifty 50 TRI)			10288	5.79	11681	20.29						
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 13												
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception			
	Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs	PTP Returns %		
HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~	11482	14.82	13154	9.55	NA	NA	NA	NA	11423	2.82		
Scheme Benchmark (MSCI AC World TRI)	12880	28.80	19078	23.98	NA	NA	NA	NA	20266	15.93		
Additional Benchmark (Nifty 50 TRI)	11107	11.07	14762	13.84	NA	NA	NA	NA	18640	13.92		
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05												
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan ~~	13717	37.17	17006	19.32	16300	10.26	30356	11.73	29371	9.51		
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13615	36.15	16661	18.51	15114	8.61	30616	11.83	31100	10.04		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	48803	14.30		
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05												
HSBC Brazil Fund - Regular Plan ~~	15524	55.24	13732	11.13	11494	2.82	21425	7.91	8931	-0.77		
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	16099	60.99	15157	14.84	15032	8.49	35559	13.51	19387	4.62		
Additional Benchmark (Nifty 50 TRI)	11107	11.07	14762	13.84	19687	14.50	37156	14.01	55939	12.46		
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05												
HSBC Global Emerging Markets Fund - Regular Plan ~~	14275	42.61	16348	17.75	13329	5.91	27008	10.43	26462	5.62		
Scheme Benchmark (MSCI Emerging Markets Index TRI)	14012	39.99	17102	19.53	15120	8.61	30467	11.77	45577	8.89		
Additional Benchmark (Nifty 50 TRI)	11188	11.85	14870	14.10	19832	14.66	37429	14.09	71761	11.71		
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7												
HSBC Aggressive Hybrid Active FOF- Regular Plan ~~	10271	2.71	15046	14.56	18931	13.61	31865	12.28	40837	12.80		
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10862	8.62	14508	13.18	18204	12.72	32708	12.57	41248	12.90		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	45055	13.76		
Additional Benchmark (CRISIL 10 Year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22421	7.16		
HSBC Multi Asset Active FOF - Regular Plan ~~	11388	13.88	15907	16.70	19291	14.03	31543	12.16	39405	12.46		
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	12001	20.01	16392	17.87	20748	15.71	38523	14.43	45760	13.91		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	45055	13.76		
Additional Benchmark (CRISIL 10 Year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22421	7.16		

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 13 Mar 2025. Total Schemes Managed - 15										
HSBC Income Plus Active FOF - Regular Plan ~~	10540	5.40	12372	7.34	13126	5.59	18558	6.37	21972	6.97
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10757	7.57	12443	7.54	13458	6.12	18960	6.60	21853	6.92
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	45055	13.76
Additional Benchmark (CRISIL 10 Year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22421	7.16

30-Apr-14

Source: HSBC Mutual Fund, Data as on 31 December 2025. PTP returns – Point to Point returns.

PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |

* Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10, ~~~ Face value Rs 1000

Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Equity and Hybrid Funds SIP Performance
[January 2026]

SIP Performance - HSBC Focused Fund – Regular Plan&					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	650000	
Market Value as on December 31, 2025 (₹)	129,268	445,207	850,728	965,374	
Scheme Returns (%)	14.63	14.29	13.93	14.53	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	1,002,256	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.93	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	958,039	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	14.25	
SIP Performance - HSBC Flexi Cap Fund – Regular Plan&					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2620000	
Market Value as on December 31, 2025 (₹)	126,669	450,886	899,362	16,145,443	
Scheme Returns (%)	10.47	15.17	16.19	14.45	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	15,271,720	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	14.04	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	14,019,445	
Nifty 50 TRI - Additional Benchmark (₹)	15.02	13.26	13.37	13.41	
SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan&					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	810000	
Market Value as on December 31, 2025 (₹)	127,105	453,190	906,513	1,490,641	
Scheme Returns (%)	11.16	15.53	16.51	17.79	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	129,613	457,320	918,959	1,582,033	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	15.19	16.17	17.07	19.53	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	1,368,111	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	15.28	
SIP Performance - HSBC Large Cap Fund – Regular Plan&					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	2760000	
Market Value as on December 31, 2025 (₹)	128,588	436,802	834,005	17,815,395	
Scheme Returns (%)	13.54	12.97	13.13	13.99	
Nifty 100 TRI - Scheme Benchmark (₹)	129,113	440,591	843,013	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	14.38	13.57	13.56	NA	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	17,988,672	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	14.05	
SIP Performance - HSBC Mid Cap Fund – Regular Plan&					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2560000	
Market Value as on December 31, 2025 (₹)	129,762	479,973	975,927	21,496,273	
Scheme Returns (%)	15.43	19.59	19.53	17.11	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	130,096	473,884	998,902	20,354,473	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	15.97	18.68	20.49	17.43	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	12,790,527	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.23	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

Equity and Hybrid Funds SIP performance
[January 2026]

SIP Performance - HSBC Aggressive Hybrid Fund – Regular Plan* ^{&}					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1780000	
Market Value as on December 31, 2025 (₹)	126,745	433,093	819,451	4,899,184	
Scheme Returns (%)	10.59	12.38	12.42	12.61	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	127,054	424,667	792,136	4,602,162	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	11.08	11.02	11.05	11.87	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	5,394,376	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.74	
SIP Performance - HSBC Infrastructure Fund – Regular Plan* ^{&}					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	2180000	
Market Value as on December 31, 2025 (₹)	122,630	434,808	953,997	8,974,931	
Scheme Returns (%)	4.09	12.65	18.60	13.94	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	131,707	476,026	990,288	6,961,313	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	18.58	19.01	20.13	11.59	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	8,240,579	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.15	
SIP Performance - HSBC Small Cap Fund – Regular Plan* ^{&}					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on December 31, 2025 (₹)	120,116	412,641	888,642	4,056,130	
Scheme Returns (%)	0.18	9.06	15.70	17.32	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	122,964	440,948	926,509	3,875,185	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	4.61	13.62	17.40	16.61	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	3,260,031	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.90	
SIP Performance - HSBC Business Cycles Fund – Regular Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1360000	
Market Value as on December 31, 2025 (₹)	122,702	444,204	912,636	3,263,571	
Scheme Returns (%)	4.20	14.13	16.79	14.59	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	3,346,599	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.00	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	3,140,363	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.97	
SIP Performance HSBC Value Fund – Regular Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1910000	
Market Value as on December 31, 2025 (₹)	130,546	473,237	992,712	9,483,327	
Scheme Returns (%)	16.69	18.59	20.24	18.03	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	6,734,839	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	14.39	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	6,147,704	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.41	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

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Equity and Hybrid Funds SIP performance
[January 2026]

SIP Performance - HSBC Arbitrage Fund – Regular Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1380000	
Market Value as on December 31, 2025 (₹)	123,841	398,017	703,016	1,942,975	
Scheme Returns (%)	5.99	6.63	6.27	5.77	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	124,598	403,189	715,916	1,951,898	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.18	7.50	7.00	5.84	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	3,218,645	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.92	
SIP Performance HSBC Balanced Advantage Fund – Regular Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1780000	
Market Value as on December 31, 2025 (₹)	124,314	415,560	765,737	3,935,231	
Scheme Returns (%)	6.73	9.54	9.69	10.00	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	126,005	418,627	772,203	4,261,640	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	9.41	10.04	10.03	10.96	
S&P BSE Sensex TRI - Additional Benchmark (₹)	128,602	431,021	820,812	5,333,410	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	13.56	12.05	12.48	13.61	
SIP Performance - HSBC Equity Savings Fund – Regular Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1700000	
Market Value as on December 31, 2025 (₹)	125,514	425,996	796,490	3,496,183	
Scheme Returns (%)	8.63	11.24	11.27	9.58	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	126,307	416,580	760,202	3,478,245	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	9.89	9.71	9.40	9.51	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	122,354	401,459	708,241	2,756,393	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.66	7.21	6.57	6.52	
SIP Performance - HSBC ELSS Tax saver Fund – Regular Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	2380000	
Market Value as on December 31, 2025 (₹)	125,881	453,552	893,220	11,596,727	
Scheme Returns (%)	9.21	15.59	15.91	14.09	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	10,987,275	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	13.64	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	9,988,149	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	12.85	
SIP Performance HSBC Nifty 50 Index Fund – Regular Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	680000	
Market Value as on December 31, 2025 (₹)	129,217	435,193	827,065	1,024,845	
Scheme Returns (%)	14.55	12.71	12.79	14.38	
Nifty 50 TRI - Scheme Benchmark (₹)	129,510	438,632	838,961	1,043,236	
Nifty 50 TRI - Scheme Benchmark Returns (%)	15.02	13.26	13.37	15.01	
S&P BSE Sensex TRI - Additional Benchmark (₹)	128,602	431,021	820,812	1,017,191	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	13.56	12.05	12.48	14.11	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Source: HSBC Mutual Fund, Data as on 31 December 2025

Equity and Hybrid Funds SIP performance
[January 2026]

SIP Performance HSBC Nifty Next 50 Index Fund - Regular Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	680000	
Market Value as on December 31, 2025 (₹)	126,476	447,377	866,005	1,073,261	
Scheme Returns (%)	10.16	14.63	14.65	16.01	
Nifty Next 50 TRI - Scheme Benchmark (₹)	127,057	455,212	892,083	1,111,441	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	11.09	15.84	15.86	17.25	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	1,043,236	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	15.01	
SIP Performance - HSBC Tax Saver Fund - Regular Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	2380000	
Market Value as on December 31, 2025 (₹)	125,881	453,552	893,220	11,596,727	
Scheme Returns (%)	9.21	15.59	15.91	14.09	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	10,987,275	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	13.64	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	9,988,149	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	12.85	
SIP Performance - HSBC Multi Cap Fund- Regular Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)		120000		350000	
Market Value as on December 31, 2025 (₹)		127,081		443,252	
Scheme Returns (%)		11.12		16.43	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)		127,853		432,844	
Nifty 500 TRI - Scheme Benchmark Returns (%)		12.36		14.72	
Nifty 50 TRI - Additional Benchmark (₹)		129,510		423,563	
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02		13.17	
SIP Performance - HSBC Multi Asset Allocation Fund- Regular Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)		120000		220000	
Market Value as on December 31, 2025 (₹)		135,053		252,173	
Scheme Returns (%)		24.06		15.02	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)		135,938		257,959	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark Returns (%)		25.52		17.66	
Nifty 50 TRI - Additional Benchmark (₹)		129,510		240,910	
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02		9.82	
SIP Performance - HSBC Consumption Fund- Regular Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)		120000		280000	
Market Value as on December 31, 2025 (₹)		124,660		316,723	
Scheme Returns (%)		7.28		10.55	
Nifty India Consumption Index TRI - Scheme Benchmark (₹)		128,124		325,085	
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)		12.79		12.87	
Nifty 50 TRI - Additional Benchmark (₹)		129,510		320,328	
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02		11.55	
SIP Performance - HSBC India Export Opportunities Fund- Regular Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months	3 Years	5 Years	Since Inception	
Total amount invested (₹)		120000		150000	
Market Value as on December 31, 2025 (₹)		128,216		158,685	
Scheme Returns (%)		12.94		8.78	
Nifty 500 TRI - Scheme Benchmark (₹)		128,629		159,849	
Nifty 500 TRI - Scheme Benchmark Returns (%)		13.60		9.96	
Nifty 50 TRI - Additional Benchmark (₹)		129,510		161,708	
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02		11.85	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

International Funds SIP performance
[January 2026]

SIP Performance - HSBC Financial Services Fund- Regular Plan*					Inception Date: 27-Feb-25	
Scheme Name & Benchmarks		6 Months	Since Inception			
Total amount invested (₹)		60000		100000		
Market Value as on December 31, 2025 (₹)		63,111		109,057		
Scheme Returns (%)		18.92		20.65		
BSE Financial Services Index TRI - Scheme Benchmark (₹)		62,236		107,911		
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)		13.38		17.95		
Nifty 50 TRI - Additional Benchmark (₹)		62,249		107,082		
Nifty 50 TRI - Additional Benchmark Returns (%)		13.47		16.01		

HSBC Global Equity Climate Change Fund of Fund - Regular Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	
Total amount invested (₹)		120000	360000	NA	560000
Market Value as on December 31, 2025 (₹)		1,28,368	4,16,101	NA	6,54,279
Scheme Returns (%)		13.38	9.68	NA	6.63
MSCI AC World TRI - Scheme Benchmark (₹)		1,40,623	5,19,027	NA	8,88,743
MSCI AC World TRI - Scheme Benchmark Returns (%)		33.88	25.38	NA	20.01
Nifty 50 TRI - Additional Benchmark (₹)		1,30,607	4,43,996	NA	7,73,404
Nifty 50 TRI - Additional Benchmark Returns (%)		17.05	14.17	NA	13.88

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan					Inception Date: 24-Feb-14
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	
Total amount invested (₹)		120000	360000	600000	1410000
Market Value as on December 31, 2025 (₹)		1,45,910	5,08,103	8,84,647	28,02,509
Scheme Returns (%)		43.07	23.83	15.57	11.13
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)		1,42,838	5,01,711	8,65,383	28,07,813
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)		37.73	22.90	14.67	11.16
Nifty 50 TRI - Additional Benchmark (₹)		1,30,595	4,44,154	8,52,466	33,96,523
Nifty 50 TRI - Additional Benchmark Returns (%)		17.05	14.20	14.06	14.12

HSBC Brazil Fund- Regular Plan					Inception Date: 06-May-11
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	
Total amount invested (₹)		120000	360000	600000	1740000
Market Value as on December 31, 2025 (₹)		1,55,292	4,71,821	7,92,538	21,77,162
Scheme Returns (%)		59.74	18.47	11.10	3.01
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)		1,59,352	4,91,383	8,75,693	32,08,948
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)		67.12	21.39	15.15	8.00
Nifty 50 TRI - Additional Benchmark (₹)		1,30,473	4,43,787	8,52,434	52,34,799
Nifty 50 TRI - Additional Benchmark Returns (%)		16.84	14.14	14.06	14.00

HSBC Global Emerging Markets Fund - Regular Plan					Inception Date: 17-Mar-08
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	
Total amount invested (₹)		120000	360000	600000	2120000
Market Value as on December 31, 2025 (₹)		1,46,640	5,01,209	8,27,079	44,11,274
Scheme Returns (%)		44.35	22.83	12.83	7.74
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)		1,45,819	5,09,554	8,73,733	54,54,515
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)		42.91	24.04	15.06	9.84
Nifty 50 TRI - Additional Benchmark (₹)		1,30,595	4,44,154	8,52,288	79,58,641
Nifty 50 TRI - Additional Benchmark Returns (%)		17.05	14.20	14.05	13.49

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

HSBC Aggressive Hybrid Active FOF- Regular Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on December 31, 2025 (₹)	1,26,108	4,31,918	8,26,465	29,87,449	
Scheme Returns (%)	9.71	12.25	12.80	12.54	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,27,929	4,34,175	8,19,665	30,14,997	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	12.66	12.61	12.46	12.68	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,276	8,52,485	33,03,857	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.06	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,511	7,12,034	20,46,966	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.80	6.47	
HSBC Multi Asset Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on December 31, 2025 (₹)	1,32,132	4,52,906	8,53,232	29,53,277	
Scheme Returns (%)	19.55	15.56	14.09	12.35	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,34,643	4,70,144	9,01,384	33,99,163	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	23.73	18.21	16.33	14.57	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,276	8,52,485	33,03,857	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.06	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,511	7,12,034	20,46,966	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.80	6.47	
HSBC Income Plus Arbitrage Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on December 31, 2025 (₹)	1,23,664	4,00,472	7,06,837	20,26,725	
Scheme Returns (%)	5.79	7.07	6.51	6.30	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,24,563	4,03,698	7,14,811	20,68,771	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.23	7.62	6.96	6.64	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,713	4,44,198	8,52,407	33,03,779	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.22	14.20	14.05	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,084	4,04,443	7,11,967	20,46,899	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.87	7.74	6.80	6.47	

Source: HSBC Mutual Fund, Data as on 31 December 2025

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁸Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Scheme Performance of Direct Plan

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception			
	Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs	PTP Returns %		
HSBC Focused Fund-Direct Plan ~~	10301	3.01	16762	18.75	20755	15.71	NA	NA	25773	18.98	22-Jul-20	
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	NA	NA	27878	20.71		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	25017	18.34		
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											24-Feb-04	
HSBC Flexi Cap Fund-Direct Plan ~~	10215	2.15	17584	20.66	23155	18.27	37829	14.22	60965	14.91		
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	57546	14.40		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42		
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											28-Mar-19	
HSBC Large and Mid Cap Fund-Direct Plan ~~	9753	-2.47	17979	21.55	23575	18.70	NA	NA	28387	16.67		
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10819	8.19	17034	19.39	24390	19.51	NA	NA	30146	17.71		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	24474	14.14		
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											10-Dec-02	
HSBC Large Cap Fund - Direct Plan 1~~	10578	5.78	15751	16.32	20013	14.88	37127	14.00	52380	13.58		
Scheme Benchmark (Nifty 100 TRI)	11024	10.24	15096	14.69	20031	14.90	37212	14.03	53021	13.69		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42		
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											09-Aug-04	
HSBC Mid Cap Fund-Direct Plan 2~~	9969	-0.31	19928	25.79	26848	21.82	49332	17.29	106570	19.95		
Scheme Benchmark (NIFTY Midcap 150 TRI)	10598	5.98	19075	23.97	29368	24.03	53788	18.31	93645	18.77		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42		
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											07-Feb-11	
HSBC Aggressive Hybrid Fund-Direct Plan* ~~	10249	2.49	15959	16.83	19304	14.05	31590	12.18	55973	14.16		
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10985	9.85	14032	11.93	17343	11.64	31195	12.04	42171	11.70		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42		
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											27-Sep-07	
HSBC Infrastructure Fund-Direct Plan* ~~	9662	-3.38	19036	23.89	31344	25.65	46592	16.62	73845	16.62		
Scheme Benchmark (NIFTY Infrastructure TRI)	11464	14.64	18755	23.27	27774	22.65	39827	14.81	43910	12.05		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42		
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											12-May-14	
HSBC Small Cap Fund-Direct Plan* ~~	8937	-10.63	17119	19.59	31210	25.55	49092	17.23	81212	19.70		
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9452	-5.48	17928	21.44	28511	23.30	39674	14.76	63575	17.21		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	43014	13.35		
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											20-Aug-14	
HSBC Business Cycles Fund-Direct Plan* ~~	9838	-1.62	17994	21.59	26046	21.09	38575	14.44	46440	14.46		
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	42682	13.61		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	38002	12.46		
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											08-Jan-10	
HSBC Value Fund-Direct Plan* ~~	10802	8.02	19324	24.51	29089	23.79	49349	17.29	104938	19.81		
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	57546	14.40		
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42		

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15										Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Arbitrage Fund - Direct Plan ~~	10693	6.93	12455	7.58	13596	6.33	18563	6.38	20963	6.64	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10753	7.53	12482	7.66	13546	6.26	17173	5.55	19229	5.84	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	39467	12.67	
Fund Manager - Neelopal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banks Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Balanced Advantage Fund - Direct Plan~~	10416	4.16	14566	13.33	16511	10.54	25138	9.65	42752	11.82	07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10896	8.96	13643	10.89	16330	10.30	28595	11.07	38231	10.86	
Additional Benchmark (S&P BSE Sensex TRI)	11038	10.38	14541	13.27	18958	13.64	36928	13.94	51515	13.43	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Equity Savings Fund-Direct Plan* ~~	10176	1.76	15041	14.55	18132	12.63	25711	9.90	34513	9.99	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10928	9.28	13371	10.15	15637	9.35	24570	9.40	32518	9.49	
Additional Benchmark (CRISIL 10 year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22820	6.55	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC ELSS Tax saver Fund-Direct Plan*	10144	1.44	17594	20.68	22562	17.66	39169	14.62	63023	15.21	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	57546	14.40	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty 50 Index Fund - Direct Plan~~	11164	11.64	14838	14.03	19586	14.38	NA	NA	30719	21.70	15-Apr-20
Scheme Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	31299	22.10	
Additional Benchmark (S&P BSE Sensex TRI)	11038	10.38	14541	13.27	18958	13.64	NA	NA	30070	21.24	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty Next 50 Index Fund-Direct Plan~~	10235	2.35	16527	18.20	21560	16.60	NA	NA	30378	21.46	15-Apr-20
Scheme Benchmark (Nifty Next 50 TRI)	10290	2.90	16807	18.86	22207	17.29	NA	NA	31482	22.22	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	31299	22.10	
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Tax Saver Equity Fund-Direct Plan	10137	1.37	17298	20.00	23360	18.48	39815	14.80	63475	15.27	05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	10776	7.76	15897	16.68	21808	16.87	39677	14.76	57546	14.40	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	51411	13.42	
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 13; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year			Since Inception			30-Jan-23		
			Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %			
HSBC Multi Cap Fund-Direct Plan~~			10242	2.42	19738	26.21					
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)			10529	5.29	17512	21.15					
Additional Benchmark (Nifty 50 TRI)			11188	11.88	15325	15.74					
Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year			Since Inception			31-Aug-23		
			Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %			
HSBC Consumption Fund-Direct Plan			9981	-0.19	15203	19.63					
Scheme Benchmark (Nifty India Consumption TRI)			10922	9.22	15121	19.36					
Additional Benchmark (Nifty 50 TRI)			11188	11.88	13926	15.23					
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 13 Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1 Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months			Since Inception			31-Aug-23		
			Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %			
HSBC Multi Asset Allocation Fund-Direct Plan			10981	9.81	13499	17.70					
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)			12001	20.01	13497	17.69					
Additional Benchmark (Nifty 50 TRI)			11188	11.88	12172	11.27					

Hybrid, International and Managed Solutions India Funds - Performance

[January 2026]

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										
Fund / Benchmark (Value of Rs 10,000 invested)		6 Months				Since Inception				
HSBC India Export Opportunities Fund-Direct Plan		Amount in Rs	10226	Returns %	2.26	Amount in Rs	10270	Returns %	2.12	25-Sep-24
Scheme Benchmark (Nifty 500 TRI)			10776		7.76		9907		-0.74	
Additional Benchmark (Nifty 50 TRI)			11188		11.88		10189		1.49	
Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20										
Fund / Benchmark (Value of Rs 10,000 invested)		6 Months				Since Inception				
HSBC Financial Services Fund - Direct Plan		Amount in Rs	10318	Returns %	6.40	Amount in Rs	12289	Returns %	27.77	27-Feb-25
Scheme Benchmark (BSE Financial Services Index TRI)			10235		4.71		12234		27.09	
Additional Benchmark (Nifty 50 TRI)			10288		5.79		11681		20.29	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05										
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 13										
Fund / Benchmark (Value of Rs 10,000 invested)		1 Year	3 Years	5 Years			10 Years	Since Inception		Inception Date
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~		Amount in Rs	11504	Amount in Rs	13362	PTP Returns %	10.12	Amount in Rs	NA	NA
Scheme Benchmark (MSCI AC World TRI)			12880		28.80		19078		23.98	NA
Additional Benchmark (Nifty 50 TRI)			11107		11.07		14762		13.84	NA
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05										
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~	13764	37.64	17236	19.86	16774	10.89	32390	12.46	31748	10.23
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13615	36.15	16661	18.51	15114	8.61	30616	11.83	31100	10.04
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	48803	14.30
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05										
HSBC Brazil Fund - Direct Plan ~~	15608	56.08	13978	11.79	11884	3.51	22986	8.67	9769	-0.18
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	16099	60.99	15157	14.84	15032	8.49	35559	13.51	18937	5.03
Additional Benchmark (Nifty 50 TRI)	11107	11.07	14762	13.84	19687	14.50	37156	14.01	50675	13.30
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05										
HSBC Global Emerging Markets Fund - Direct Plan ~~	14352	43.38	16667	18.51	13786	6.62	28943	11.20	25640	7.51
Scheme Benchmark (MSCI Emerging Markets Index TRI)	14012	39.99	17102	19.53	15120	8.61	30467	11.77	29486	8.67
Additional Benchmark (Nifty 50 TRI)	11188	11.85	14870	14.10	19832	14.66	37429	14.09	51047	13.36
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7										
HSBC Aggressive Hybrid Active FOF - Direct Plan ~~	10389	3.89	15493	15.68	19631	14.43	33541	12.85	43179	13.34
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10862	8.62	14508	13.18	18204	12.72	32708	12.57	41248	12.90
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	45055	13.76
Additional Benchmark (CRISIL 10 Year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22421	7.16
HSBC Multi Asset Active FOF - Direct Plan ~~	11525	15.25	16429	17.96	20163	15.05	33591	12.87	42139	13.11
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	12001	20.01	16392	17.87	20748	15.71	38523	14.43	45760	13.91
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	45055	13.76
Additional Benchmark (CRISIL 10 Year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22421	7.16
Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 13 Mar 2025. Total Schemes Managed - 15										
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~	10588	5.88	12621	8.05	13593	6.33	19625	6.97	23333	7.52
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10757	7.57	12443	7.54	13458	6.12	18960	6.60	21853	6.92
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	45055	13.76
Additional Benchmark (CRISIL 10 Year Gilt Index)	10637	6.37	12569	7.90	12795	5.05	18816	6.52	22421	7.16

Source: HSBC Mutual Fund, Data as on 31 December 2025. PTP returns – Point to Point returns.

PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |

* Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for

benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10, ~~~ Face value Rs 1000

Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Equity and Hybrid Funds SIP Performance
[January 2026]

SIP Performance - HSBC Focused Fund – Direct Plan ^{&}					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	650000	
Market Value as on December 31, 2025 (₹)	130,067	454,010	877,383	996,866	
Scheme Returns (%)	15.92	15.66	15.18	15.73	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	1,002,256	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.93	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	958,039	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	14.25	
SIP Performance - HSBC Flexi Cap Fund – Direct Plan ^{&}					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	127,191	456,718	919,933	4,453,795	
Scheme Returns (%)	11.30	16.08	17.11	15.20	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	4,413,871	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.07	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926	
Nifty 50 TRI - Additional Benchmark (₹)	15.02	13.26	13.37	13.94	
SIP Performance - HSBC Large and Mid Cap Fund – Direct Plan ^{&}					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	810000	
Market Value as on December 31, 2025 (₹)	127,857	461,370	936,501	1,549,804	
Scheme Returns (%)	12.36	16.79	17.84	18.93	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	129,613	457,320	918,959	1,582,033	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	15.19	16.17	17.07	19.53	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	1,368,111	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	15.28	
SIP Performance - HSBC Large Cap Fund – Direct Plan ^{&}					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	129,200	443,415	855,711	4,090,100	
Scheme Returns (%)	14.52	14.01	14.17	14.02	
Nifty 100 TRI - Scheme Benchmark (₹)	129,113	440,591	843,013	4,103,934	
Nifty 100 TRI - Scheme Benchmark Returns (%)	14.38	13.57	13.56	14.07	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.94	
SIP Performance - HSBC Mid Cap Fund – Direct Plan ^{&}					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	130,518	488,896	1,009,970	6,043,292	
Scheme Returns (%)	16.65	20.91	20.95	19.37	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	130,096	473,884	998,902	6,248,453	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	15.97	18.68	20.49	19.82	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.94	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

Equity and Hybrid Funds SIP performance
[January 2026]

SIP Performance - HSBC Aggressive Hybrid Fund – Direct Plan*&					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	127,468	440,650	843,528	3,903,997	
Scheme Returns (%)	11.74	13.57	13.59	13.38	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	127,054	424,667	792,136	3,517,585	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	11.08	11.02	11.05	11.93	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,063,946	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.93	
SIP Performance - HSBC Infrastructure Fund – Direct Plan*&					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	123,313	442,603	976,772	5,466,830	
Scheme Returns (%)	5.16	13.88	19.57	18.00	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	131,707	476,026	990,288	4,532,738	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	18.58	19.01	20.13	15.44	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.94	
SIP Performance - HSBC Small Cap Fund – Direct Plan*&					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on December 31, 2025 (₹)	120,794	419,876	917,943	4,321,494	
Scheme Returns (%)	1.23	10.25	17.03	18.30	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	122,964	440,948	926,509	3,875,185	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	4.61	13.62	17.40	16.61	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	3,260,031	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.90	
SIP Performance - HSBC Business Cycles Fund – Direct Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1360000	
Market Value as on December 31, 2025 (₹)	123,478	452,765	942,582	3,491,472	
Scheme Returns (%)	5.42	15.47	18.11	15.68	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	3,346,599	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.00	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	3,140,363	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.97	
SIP Performance HSBC Value Fund – Direct Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	131,233	481,075	1,021,360	6,078,186	
Scheme Returns (%)	17.81	19.76	21.41	19.45	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	4,413,871	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.07	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.94	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

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Equity and Hybrid Funds SIP performance
[January 2026]

SIP Performance - HSBC Arbitrage Fund – Direct Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1380000	
Market Value as on December 31, 2025 (₹)	124,283	402,247	715,615	2,023,676	
Scheme Returns (%)	6.69	7.34	6.98	6.44	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	124,598	403,189	715,916	1,951,898	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.18	7.50	7.00	5.84	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	3,218,645	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.92	
SIP Performance HSBC Balanced Advantage Fund – Direct Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	125,179	424,602	794,264	3,268,790	
Scheme Returns (%)	8.10	11.01	11.16	10.90	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	126,005	418,627	772,203	3,281,913	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	9.41	10.04	10.03	10.96	
S&P BSE Sensex TRI - Additional Benchmark (₹)	128,602	431,021	820,812	4,004,544	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	13.56	12.05	12.48	13.73	
SIP Performance - HSBC Equity Savings Fund – Direct Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	126,102	432,217	816,294	3,206,993	
Scheme Returns (%)	9.56	12.24	12.26	10.63	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	126,307	416,580	760,202	2,950,955	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	9.89	9.71	9.40	9.46	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	122,354	401,459	708,241	2,391,748	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.66	7.21	6.57	6.45	
SIP Performance - HSBC ELSS Tax saver Fund – Direct Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	126,407	459,571	913,401	4,487,332	
Scheme Returns (%)	10.05	16.51	16.82	15.30	
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	4,413,871	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.07	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.94	
SIP Performance HSBC Nifty 50 Index Fund – Direct Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	680000	
Market Value as on December 31, 2025 (₹)	129,395	436,990	833,311	1,034,455	
Scheme Returns (%)	14.83	13.00	13.09	14.71	
Nifty 50 TRI - Scheme Benchmark (₹)	129,510	438,632	838,961	1,043,236	
Nifty 50 TRI - Scheme Benchmark Returns (%)	15.02	13.26	13.37	15.01	
S&P BSE Sensex TRI - Additional Benchmark (₹)	128,602	431,021	820,812	1,017,191	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	13.56	12.05	12.48	14.11	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

Equity and Hybrid Funds SIP performance
[January 2026]

SIP Performance HSBC Nifty Next 50 Index Fund - Direct Plan					Inception Date: 15-Apr-20	
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	680000		
Market Value as on December 31, 2025 (₹)	126,747	450,654	876,844	1,089,092		
Scheme Returns (%)	10.59	15.14	15.16	16.53		
Nifty Next 50 TRI - Scheme Benchmark (₹)	127,057	455,212	892,083	1,111,441		
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	11.09	15.84	15.86	17.25		
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	1,043,236		
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	15.01		
SIP Performance - HSBC Tax Saver Fund - Direct Plan					Inception Date: 05-Jan-07	
Total amount invested (₹)	120000	360000	600000	1550000		
Market Value as on December 31, 2025 (₹)	126,407	459,571	913,401	4,487,332		
Scheme Returns (%)	10.05	16.51	16.82	15.30		
Nifty 500 TRI - Scheme Benchmark (₹)	128,629	445,165	871,367	4,413,871		
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.60	14.28	14.90	15.07		
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,064,926		
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.94		
SIP Performance - HSBC Multi Cap Fund- Direct Plan*					Inception Date: 30-Jan-23	
Scheme Name & Benchmarks	1 Year	Since Inception				
Total amount invested (₹)		120000	350000			
Market Value as on December 31, 2025 (₹)		127,973	452,975			
Scheme Returns (%)		12.55	18.01			
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)		127,853	432,844			
Nifty 500 TRI - Scheme Benchmark Returns (%)		12.36	14.72			
Nifty 50 TRI - Additional Benchmark (₹)		129,510	423,563			
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02	13.17			
SIP Performance - HSBC Multi Asset Allocation Fund- Direct Plan*					Inception Date: 28-Feb-24	
Scheme Name & Benchmarks	1 Year	Since Inception				
Total amount invested (₹)		120000	220000			
Market Value as on December 31, 2025 (₹)		136,072	255,555			
Scheme Returns (%)		25.74	16.56			
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)		135,938	257,959			
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark Returns (%)		25.52	17.66			
Nifty 50 TRI - Additional Benchmark (₹)		129,510	240,910			
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02	9.82			
SIP Performance - HSBC Consumption Fund- Direct Plan*					Inception Date: 32-Aug-23	
Scheme Name & Benchmarks	1 Year	Since Inception				
Total amount invested (₹)		120000	280000			
Market Value as on December 31, 2025 (₹)		125556	322221			
Scheme Returns (%)		8.70	12.08			
Nifty India Consumption Index TRI - Scheme Benchmark (₹)		128,124.38	325,084.55			
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)		12.79	12.87			
Nifty 50 TRI - Additional Benchmark (₹)		129,509.65	320,328.50			
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02	11.55			
SIP Performance - HSBC India Export Opportunities Fund- Direct Plan*					Inception Date: 25-Sep-24	
Scheme Name & Benchmarks	6 Months	Since Inception				
Total amount invested (₹)		120000	150000			
Market Value as on December 31, 2025 (₹)		129,177	160,140			
Scheme Returns (%)		14.48	10.26			
Nifty 500 TRI - Scheme Benchmark (₹)		128,629	159,849			
Nifty 500 TRI - Scheme Benchmark Returns (%)		13.60	9.96			
Nifty 50 TRI - Additional Benchmark (₹)		129,510	161,708			
Nifty 50 TRI - Additional Benchmark Returns (%)		15.02	11.85			

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

International Funds SIP performance
[January 2026]

HSBC Global Equity Climate Change Fund of Fund - Direct Plan					Inception Date: 22-Mar-21	
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	NA	570000		
Market Value as on December 31, 2025 (₹)	129,508	422,594	NA	682,934		
Scheme Returns (%)	15.11	10.71	NA	7.56		
MSCI AC World TRI - Scheme Benchmark (₹)	141,066	521,362	NA	917,383		
MSCI AC World TRI - Scheme Benchmark Returns (%)	34.32	25.64	NA	20.21		
Nifty 50 TRI - Additional Benchmark (₹)	128,381	435,157	NA	775,520		
Nifty 50 TRI - Additional Benchmark Returns (%)	13.28	12.73	NA	12.96		
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan					Inception Date: 24-Feb-14	
Total amount invested (₹)	120000	360000	600000	1420000		
Market Value as on December 31, 2025 (₹)	147,189	519,800	915,796	3,022,266		
Scheme Returns (%)	44.62	25.38	16.94	12.09		
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	144,611	512,807	889,970	2,915,795		
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	40.18	24.39	15.77	11.54		
Nifty 50 TRI - Additional Benchmark (₹)	129,313	438,514	838,906	3,397,003		
Nifty 50 TRI - Additional Benchmark Returns (%)	14.73	13.25	13.37	13.89		
HSBC Brazil Fund- Direct Plan					Inception Date: 06-May-11	
Total amount invested (₹)	120000	360000	600000	1550000		
Market Value as on December 31, 2025 (₹)	148,702	465,636	790,945	2,054,741		
Scheme Returns (%)	47.50	17.48	11.01	4.24		
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	152,537	481,419	860,778	2,784,795		
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	54.25	19.85	14.43	8.64		
Nifty 50 TRI - Additional Benchmark (₹)	128,248	434,950	832,750	4,037,070		
Nifty 50 TRI - Additional Benchmark Returns (%)	13.08	12.70	13.09	13.85		
HSBC Global Emerging Markets Fund - Direct Plan					Inception Date: 17-Mar-08	
Total amount invested (₹)	120000	360000	600000	1550000		
Market Value as on December 31, 2025 (₹)	149,774	523,150	874,637	3,058,445		
Scheme Returns (%)	49.11	25.86	15.07	9.97		
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	147,417	521,364	900,095	3,214,067		
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	45.01	25.60	16.23	10.67		
Nifty 50 TRI - Additional Benchmark (₹)	129,313	438,514	838,729	4,063,120		
Nifty 50 TRI - Additional Benchmark Returns (%)	14.73	13.25	13.37	13.93		
SIP Performance - HSBC Financial Services Fund- Direct Plan*					Inception Date: 27-Feb-25	
Scheme Name & Benchmarks	6 Months	Since Inception				
Total amount invested (₹)	60000	100000				
Market Value as on December 31, 2025 (₹)	63,364	109,761				
Scheme Returns (%)	20.55	22.32				
BSE Financial Services Index TRI - Scheme Benchmark (₹)	62,236	107,911				
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	13.38	17.95				
Nifty 50 TRI - Additional Benchmark (₹)	62,249	107,082				
Nifty 50 TRI - Additional Benchmark Returns (%)	13.47	16.01				

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, Data as on 31 December 2025

HSBC Aggressive Hybrid Active FOF- Direct Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1550000	
Market Value as on December 31, 2025 (₹)	127,468	440,650	843,528	3,903,997	
Scheme Returns (%)	11.74	13.57	13.59	13.38	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	127,054	424,667	792,136	3,517,585	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	11.08	11.02	11.05	11.93	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	4,063,946	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.93	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	120000	360000	600000	1550000	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	127,468	440,650	843,528	3,903,997	
HSBC Multi Asset Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120,000	360,000	600,000	1,400,000	
Market Value as on December 31, 2025 (₹)	135,537	468,401	890,908	3,199,795	
Scheme Returns (%)	24.86	17.86	15.81	13.39	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)	135,937	474,446	909,394	3,483,539	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	25.52	18.77	16.65	14.72	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,636	838,926	3,304,596	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.89	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	122,354	401,499	708,311	2,054,559	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.66	7.21	6.57	6.36	
HSBC Income Plus Arbitrage Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120,000	360,000	600,000	1,400,000	
Market Value as on December 31, 2025 (₹)	123,744	403,015	717,886	2,125,227	
Scheme Returns (%)	5.84	7.47	7.11	6.90	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	124,317	402,938	714,364	2,087,540	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.74	7.45	6.91	6.61	
Nifty 50 TRI - Additional Benchmark (₹)	129,431	438,557	838,847	3,304,518	
Nifty 50 TRI - Additional Benchmark Returns (%)	14.90	13.25	13.37	13.89	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	122,286	401,432	708,243	2,054,491	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.55	7.20	6.57	6.36	

Source: HSBC Mutual Fund, Data as on 31 December 2025

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁸Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

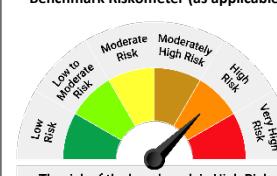
Product Label

Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Focused Fund – (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Flexi Cap Fund – (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)</p> <ul style="list-style-type: none"> • To create wealth over long term • Investment in equity and equity related securities across market capitalizations As per AMFI Tier I. Benchmark Index: Nifty 500 TRI <p>HSBC Large and Mid Cap Fund – (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none"> • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY Large Midcap 250 TRI <p>HSBC Large Cap Fund – (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none"> • To create wealth over long term. • Investment in predominantly large cap equity and equity related securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 100 TRI <p>HSBC Midcap Fund – (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities of mid-cap companies As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 150 TRI <p>HSBC Infrastructure Fund – (An open-ended equity Scheme following Infrastructure theme)</p> <ul style="list-style-type: none"> • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY Infrastructure TRI <p>HSBC Small Cap Fund – (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Smallcap 250 TRI <p>HSBC Business Cycles Fund - (An open ended equity scheme following business cycles based investing theme)</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Value Fund - (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC ELSS Tax saver Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity and equity related securities As per AMFI Tier I Benchmark Index: Nifty 500 TRI <p>HSBC Tax Saver Equity Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none"> • To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias. (As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI) 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 31 December 2025

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Nifty 50 Index Fund - (An open ended Equity Scheme tracking Nifty 50 Index)</p> <ul style="list-style-type: none"> • Long Term capital appreciation • Investment in equity securities covered by the NIFTY 50. <p>As per AMFI Tier I Benchmark Index: Nifty 50 TRI</p> <p>HSBC Nifty Next 50 Index Fund - (An open ended Equity Scheme tracking Nifty Next 50 Index)</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities covered by the Nifty Next 50. <p>As per AMFI Tier I Benchmark Index: Nifty Next 50 TRI</p> <p>HSBC Multi Cap Fund - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment predominantly in equity and equity related securities across market capitalization <p>As per AMFI Tier I. Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI</p> <p>HSBC Consumption Fund - (An open ended equity scheme following consumption theme)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty India Consumption Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

HSBC Aggressive Hybrid Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments <p>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>

HSBC Arbitrage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Low Risk</p>	<p>(An open ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 50 Arbitrage Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Low Risk</p>

HSBC Balanced Advantage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments <p>As per AMFI Tier I Benchmark Index - Nifty 50 Hybrid composite debt 50:50 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 31 December 2025.

HSBC Equity Savings Fund

 <p>*Scheme Riskometer</p> <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended scheme investing in equity, arbitrage and debt)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. Investment in equity and equity related instruments, derivatives and debt and money market instruments. <p>As per AMFI Tier I Benchmark Index: NIFTY Equity Savings Index</p>	 <p>Benchmark Riskometer (as applicable)</p> <p>The risk of the benchmark is Moderate Risk</p>
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Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Global Equity Climate Change Fund of Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in companies positioned to benefit from climate change through fund of funds route <p>As per AMFI Tier I Benchmark Index: MSCI AC World Index TRI</p> <p>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund – (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</p> <p>HSBC Brazil Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund)</p> <ul style="list-style-type: none"> To create wealth over long term Invests in equity and equity related securities through feeder route in Brazilian markets <p>As per AMFI Tier I Benchmark i.e. MSCI Brazil 10/40 Index TRI</p> <p>HSBC Global Emerging Markets Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</p> <ul style="list-style-type: none"> To create wealth over long term Investment predominantly in units of HSBC Global Investment Funds – Global Emerging Markets Equity Fund <p>As per AMFI Tier I Benchmark Index: MSCI Emerging Market Index TRI</p>	 <p>*Scheme Riskometer</p> <p>The risk of the scheme is Very High Risk</p>	 <p>Benchmark Riskometer (as applicable)</p> <p>The risk of the benchmark is Very High Risk</p>

HSBC Multi Asset Allocation Fund			
*Scheme Riskometer	BSE 200 TRI	NIFTY Short Duration Debt Index	Domestic Price of Gold
 <p>*Scheme Riskometer</p> <p>The risk of the scheme is Very High Risk</p> <p>(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs. <p>As per AMFI Tier I. Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)</p>	 <p>BSE 200 TRI</p> <p>The risk of the benchmark is Very High Risk</p>	 <p>NIFTY Short Duration Debt Index</p> <p>The risk of the benchmark is Low to Moderate Risk</p>	 <p>Domestic Price of Gold</p> <p>The risk of the benchmark is High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 31 December 2025.

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p>HSBC Aggressive Hybrid Active FOF (Erstwhile HSBC Managed Solutions India - Growth Plan) (An open-ended Aggressive Hybrid Active Fund of Fund scheme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds <p>Benchmark Index : CRISIL Hybrid 35+65-Aggressive Index - TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is High Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p>HSBC Income Plus Arbitrage Active FOF (Erstwhile HSBC Managed Solutions India - Conservative) (An open-ended Income plus Arbitrage Active Fund of Fund scheme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • To provide income over the long-term. • Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments. <p>Benchmark Index : 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index</p>	 <p>The risk of the scheme is Moderate Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p> <p>NIFTY 50 Arbitrage Index</p>  <p>The risk of the benchmark is Low Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p>HSBC Multi Asset Active FOF (Erstwhile HSBC Managed Solutions India - Moderate) (An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs))</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • To create wealth and provide income over the long-term; • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments <p>Benchmark Index : BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p> <p>BSE 200 TRI</p>  <p>The risk of the benchmark is Low to Moderate Risk</p> <p>NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is High Risk</p> <p>Domestic Price of Gold</p>  <p>The risk of the benchmark is Very High Risk</p> <p>Domestic Price of Silver</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC India Export Opportunities Fund (An open ended equity scheme following export theme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services. 	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark : Nifty 500 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 31 December 2025.

Debt Funds Performance Regular Plan
[January 2026]

Fund Manager - Mr. Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 03 Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 04-Dec-02
	Amount in Rs	Returns %																			
HSBC Liquid Fund – Regular Plan ^{1~}	10009	5.79	10021	5.71	10045	5.77	10139	5.70	10287	5.81	10660	6.60	12243	6.97	13208	5.72	18153	6.14	26845	7.02	
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{1~}	10009	5.71	10021	5.74	10045	5.83	10140	5.75	10290	5.88	10660	6.60	12267	7.04	13262	5.81	18127	6.12	27018	7.07	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	13146	5.62	18219	6.18	25442	6.63	
Fund Manager - Mr. Rahul Totla Effective 01 Jan 2026. Total Schemes Managed – 03; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 22-May-19
	Amount in Rs	Returns %																			
HSBC Overnight Fund – Regular Plan ^{~~}	10008	5.27	10020	5.23	10041	5.25	10130	5.31	10263	5.32	10585	5.85	12025	6.33	10008	5.27	10020	5.23	10041	5.25	
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.36	10020	5.31	10041	5.28	10132	5.39	10268	5.41	10594	5.94	12068	6.46	10009	5.36	10020	5.31	10041	5.28	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	10011	6.82	10018	4.87	10037	4.72	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed – 9; Fund Manager - Mohd Asif Rizvi Effective 16 Jan 2024. Total Schemes Managed - 15																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 4-Dec-10
	Amount in Rs	Returns %																			
HSBC Low Duration Fund – Regular Plan ^{~~}	10014	7.61	10025	6.70	10048	6.28	10151	6.19	10297	6.05	10868	8.70	12502	7.74	13404	6.03	18760	6.49	28727	7.29	
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10011	5.85	10022	5.97	10047	6.03	10146	5.97	10305	6.21	10729	7.31	12390	7.41	13297	5.86	19018	6.64	29438	7.47	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	26012	6.58	
Fund Manager - Mr. Rahul Totla Effective 01 Jan 2026. Total Schemes Managed – 03; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 30-Jan-20
	Amount in Rs	Returns %																			
HSBC Ultra Short Duration Fund – Regular Plan ^{~~}	10012	6.34	10023	6.08	10048	6.21	10147	6.02	10303	6.17	10710	7.12	12302	7.16	13258	5.80	NA	NA	13888	5.79	
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A- I) ^{1~}	10011	6.13	10023	6.08	10047	6.14	10145	5.96	10307	6.26	10707	7.09	12384	7.39	13413	6.04	NA	NA	14036	5.98	
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10011	6.18	10023	6.30	10050	6.49	10152	6.26	10320	6.52	10735	7.37	12486	7.69	13619	6.36	NA	NA	14262	6.27	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.71	10223	4.53	10639	6.41	12241	6.98	13146	5.62	NA	NA	13822	5.70	
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 13; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 10-Aug-05
	Amount in Rs	Returns %																			
HSBC Money Market Fund – Regular Plan ^{~~}	10012	6.47	10023	6.18	10048	6.19	10145	5.95	10306	6.24	10738	7.40	12336	7.25	13167	5.65	18970	6.61	40668	7.15	
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	6.01	10022	5.94	10046	5.99	10143	5.88	10301	6.13	10708	7.10	12358	7.32	13326	5.90	18515	6.35	42399	7.37	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	33566	6.14	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 13 Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15																					
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year										3 Years										Inception Date: 31-Mar-22
	Amount in Rs					Returns %					Amount in Rs					Returns %					
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund – Regular Plan ^{~~}	10815					8.17					12517					7.78					NA
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	10858					8.60					12682					8.25					NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10707					7.09					12620					8.07					NA

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13 Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15									
Fund / Benchmark (Value of Rs10,000 invested)		1 Year			Since Inception			Inception Date: 23-Mar-23	
		Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan ^{~~}		10787	7.90	12205	7.70				
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10822	8.25	12324	8.09				
Additional Benchmark (CRISIL 10 year Gilt Index)		10707	7.09	12387	8.29				

Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09											
Fund / Benchmark (Value of Rs 10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in Rs	Amount in Rs	Returns %	Amount in Rs						
HSBC Medium to Long Duration Fund - Regular Plan ^{2~~}	10580	5.82	12008	6.30	12295	4.21	17442	5.72	42625	6.51	
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	10753	7.55	12507	7.75	13226	5.74	20249	7.31	46758	6.94	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	39345	6.14	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Conservative Hybrid Fund - Regular Plan ^{~~}	10365	3.66	13132	9.52	14738	8.06	20690	7.54	10365	3.66	24-Feb-04
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10715	7.17	12721	8.36	14332	7.45	22835	8.61	10715	7.17	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	10707	7.09	

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 13; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09											
HSBC Dynamic Bond Fund - Regular Plan ^{~~}		10578	5.79	12230	6.95	12862	5.16	19421	6.86	30053	7.52
Scheme Benchmark (NIFTY Composite Debt Index A-III)		10756	7.58	12487	7.69	13239	5.76	20404	7.39	30652	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)		10707	7.09	12620	8.07	12895	5.21	18994	6.62	26300	6.58

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed - 15											
HSBC Banking and PSU Debt Fund - Regular Plan ^{~~}		10807	8.10	12316	7.20	12880	5.19	19307	6.80	24934	7.16
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^{^^}		10767	7.69	12361	7.33	13140	5.61	19658	6.99	25950	7.48
Additional Benchmark (CRISIL 10 year Gilt Index)		10707	7.09	12620	8.07	12895	5.21	18994	6.62	23723	6.75

Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9											
HSBC Corporate Bond Fund - Regular Plan ^{3~~}		10839	8.41	12455	7.60	13216	5.73	20182	7.27	75312	7.29
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^{^^}		10767	7.69	12377	7.37	13235	5.76	19909	7.13	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)		10707	7.09	12620	8.07	12895	5.21	18994	6.62	NA	NA

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
	Amount in Rs	Amount in Rs	PTP Returns %								
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09											
HSBC Credit Risk Fund – Regular Plan [~]	12052	20.59	13739	11.18	14960	8.38	20021	7.19	33089	7.69	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^{^^}	10773	7.75	12641	8.13	14364	7.50	21890	8.15	37687	8.56	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	27304	6.42	
Fund Manager - Mohd Asif Rizvi Effective 16 Jan 2024. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09											
HSBC Short Duration Fund – Regular Plan [~]	10812	8.15	12382	7.39	13082	5.51	18379	6.27	25652	7.00	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ⁴	10761	7.63	12394	7.42	13259	5.80	19621	6.97	28011	7.67	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	25261	6.88	
Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9											
HSBC Gilt Fund – Regular Plan ^{5~}	10339	3.40	11790	5.65	12129	3.93	18200	6.17	65742	7.61	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10597	5.98	12572	7.94	13253	5.79	20529	7.46	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09											
HSBC Medium Duration Fund – Regular Plan [~]	10816	8.18	12500	7.73	13491	6.17	19393	6.85	20970	7.08	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^{^^}	10824	8.26	12465	7.63	13229	5.75	20432	7.40	21793	7.46	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	19835	6.53	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁴ **HSBC Short Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

^{^^}Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein is of Direct - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of December 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. [~] Face value Rs 10, ^{~~} Face value Rs 1000

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 31 December 2025

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed – 13; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed – 04																							
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 04-Dec-02		
	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Liquid Fund – Regular Plan ^{1~}	10009	5.89	10022	5.81	10045	5.86	10142	5.80	10292	5.91	10670	6.70	12280	7.08	13267	5.81	18289	6.22	23486	6.83	04-Dec-02		
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{1~}	10009	5.71	10021	5.74	10045	5.83	10140	5.75	10290	5.88	10660	6.60	12267	7.04	13262	5.81	18127	6.12	23289	6.76			
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	13146	5.62	18219	6.18	22535	6.49			
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 13; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																							
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 22-May-19		
	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Overnight Fund – Regular Plan ^{~~}	10009	5.35	10020	5.31	10041	5.33	10132	5.39	10268	5.41	10594	5.94	12061	6.44	13001	5.39	NA	NA	13844	5.11	22-May-19		
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.36	10020	5.31	10041	5.28	10132	5.39	10268	5.41	10594	5.94	12068	6.46	13025	5.42	NA	NA	13871	5.14			
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	13146	5.62	NA	NA	14502	5.86			
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed – 9; Fund Manager - Mohd Asif Rizvi Effective 16 Jan 2024. Total Schemes Managed - 15																							
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 04-Dec-10		
	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Low Duration Fund – Regular Plan ^{~~~}	10015	8.12	10027	7.20	10052	6.78	10163	6.70	10323	6.59	10932	9.34	12677	8.24	13765	6.59	20025	7.19	25706	7.58	04-Dec-10		
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10011	5.85	10022	5.97	10047	6.03	10146	5.97	10305	6.21	10729	7.31	12390	7.41	13297	5.86	19018	6.64	24439	7.16			
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	22529	6.49			
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 13; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																							
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 29-Jan-20		
	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Ultra Short Duration Fund – Regular Plan ^{~~~}	10012	6.54	10023	6.27	10049	6.40	10152	6.22	10313	6.37	10734	7.36	12394	7.42	13411	6.04	NA	NA	14083	6.04	29-Jan-20		
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A- I) ^{1~}	10011	6.13	10023	6.08	10047	6.14	10145	5.96	10307	6.26	10707	7.09	12384	7.39	13413	6.04	NA	NA	14036	5.98			
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10011	6.18	10023	6.30	10050	6.49	10152	6.26	10320	6.52	10735	7.37	12486	7.69	13619	6.36	NA	NA	14262	6.27			
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.71	10223	4.53	10639	6.41	12241	6.98	13146	5.62	NA	NA	13822	5.70			
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 13; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																							
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date: 10-Aug-05		
	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Money Market Fund – Regular Plan ^{~~~}	10012	6.68	10024	6.37	10049	6.38	10150	6.15	10316	6.44	10759	7.62	12434	7.54	13399	6.02	19783	7.06	25342	7.47	10-Aug-05		
Scheme Benchmark (NIFTY Money Market Index A-I) ^{1~}	10011	6.01	10022	5.94	10046	5.99	10143	5.88	10301	6.13	10708	7.10	12358	7.32	13326	5.90	18515	6.35	23830	6.95			
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	22529	6.49			
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15																							
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year										3 Years					Since Inception					Inception Date: 31-Mar-22		
	Amount in Rs					Returns %					Amount in Rs					Amount in Rs							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ^{~~~}	10834					8.36					12589					7.98					12849	7.08	
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	10858					8.60					12682					8.25					12916	7.23	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707					7.09					12620					8.07					12767	6.89	

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15											Inception Date: 23-Mar-23	
Fund / Benchmark (Value of Rs10,000 invested)			1 Year			Since Inception						
			Amount in Rs		Returns %	Amount in Rs		Returns %				
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan~~			10814		8.16	12293		7.98				
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)			10822		8.25	12324		8.09				
Additional Benchmark (CRISIL 10 year Gilt Index)			10707		7.09	12387		8.29				

Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09											Inception Date 10-Dec-02	
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years		10 Years			
			Amount in Rs		Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Medium to Long Duration Fund - Direct Plan 2~~	10676	6.78	12413		7.48	12926	5.26	19060	6.66	23796	6.95	
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	10753	7.55	12507		7.75	13226	5.74	20249	7.31	25376	7.49	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620		8.07	12895	5.21	18994	6.62	22678	6.55	

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20	Inception Date 24-Feb-04										
HSBC Conservative Hybrid Fund – Direct Plan~~	10456	4.57	13472		10.46	15379	8.98	22274	8.34	10456	4.57
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10715	7.17	12721		8.36	14332	7.45	22835	8.61	10715	7.17
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620		8.07	12895	5.21	18994	6.62	10707	7.09
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 13; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04											

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed – 13; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09	Inception Date 27-Sep-10										
HSBC Dynamic Bond Fund – Direct Plan~~	10637	6.39	12430		7.53	13164	5.65	20678	7.53	26831	7.94
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10756	7.58	12487		7.69	13239	5.76	20404	7.39	25921	7.65
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620		8.07	12895	5.21	18994	6.62	22847	6.61
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 13; Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed - 15											

Fund Manager - HSBC Banking and PSU Debt Fund – Direct Plan~~	Inception Date 12-Sep-12										
HSBC Banking and PSU Debt Fund – Direct Plan~~	10845	8.48	12453		7.59	13124	5.58	20123	7.24	25651	7.57
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^^	10767	7.69	12361		7.33	13140	5.61	19658	6.99	25234	7.43
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620		8.07	12895	5.21	18994	6.62	22847	6.61
Fund Manager - Shriram Ramanathan Effective 24 Nov 2022. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizvi Effective 16 Jan 2024. Total Schemes Managed - 15											

Fund Manager - HSBC Corporate Bond Fund – Direct Plan~~	Inception Date 31-Mar-97										
HSBC Corporate Bond Fund – Direct Plan~~	10871	8.74	12577		7.95	13438	6.08	21081	7.74	26181	7.74
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^^	10767	7.69	12377		7.37	13235	5.76	19909	7.13	25647	7.57
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620		8.07	12895	5.21	18994	6.62	22847	6.61
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09											

Fund Manager - HSBC Credit Risk Fund – Direct Plan~~	Inception Date 08-Oct-99										
HSBC Credit Risk Fund – Direct Plan~~	12143	21.50	14068		12.06	15566	9.24	21557	7.98	27963	8.29
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^^	10773	7.75	12641		8.13	14364	7.50	21890	8.15	28751	8.52
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620		8.07	12895	5.21	18994	6.62	22847	6.61
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09											

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
	Amount in Rs	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %						
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09											
HSBC Short Duration Fund – Direct Plan ^{~~}	10858	8.60	12554	7.88	13395	6.01	20187	7.27	26189	7.74	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ⁴	10761	7.63	12394	7.42	13259	5.80	19621	6.97	25266	7.44	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61	
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15											
HSBC Gilt Fund – Direct Plan ^{5~~}	10339	3.40	11790	5.65	12129	3.93	18200	6.17	65742	7.61	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10597	5.98	12572	7.94	13253	5.79	20529	7.46	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09											
HSBC Medium Duration Fund – Direct Plan ^{~~}	10888	8.91	12763	8.48	14026	6.99	21073	7.74	22944	7.97	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^{^^}	10824	8.26	12465	7.63	13229	5.75	20432	7.40	21793	7.46	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	19835	6.53	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. ([NSE_Indices_Riskometer_2022-11.pdf](#) (niftyindices.com))

⁴ **HSBC Short Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. ([NSE_Indices_Riskometer_2022-11.pdf](#) (niftyindices.com))

^^Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of December 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. ~~ Face value Rs 10, ~~~ Face value Rs 1000

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 31 December 2025

Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Liquid Fund (An open-ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Overnight liquidity over short term • Investment in Money Market Instruments 	 The risk of the scheme is Low to Moderate Risk	As per AMFI Tier 1 Benchmark Index: NIFTY Liquid Index A-I  The risk of the benchmark is Low to Moderate Risk

Potential Risk Class (HSBC Liquid Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. 	 The risk of the scheme is Low Risk	As per AMFI Tier 1 Benchmark Index : NIFTY 1D Rate Index  The risk of the benchmark is Low Risk

Potential Risk Class (HSBC Overnight Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over target maturity period The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 <p>[^] Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors.</p>	 <p>The risk of the scheme is Low to Moderate Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC CRISIL IBX Gilt June 2027 Index Fund (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over target maturity period Investments in Government Securities and Tbills[^] 	 <p>The risk of the scheme is Low to Moderate Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p>

[^] Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

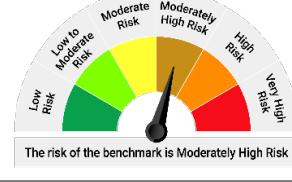
Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years <p>[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p>	 <p>The risk of the scheme is Moderate Risk</p>	 <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Medium to Long Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. 	 <p>The risk of the scheme is Moderately High Risk</p>	 <p>The risk of the benchmark is Moderately High Risk</p>

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.[^] 	 <p>The risk of the scheme is Low to Moderate Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p>

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Potential Risk Class (HSBC Ultra Short Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	B-I		

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 31 December 2025

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of reasonable returns over medium to long term • Investment in fixed income securities 	 <p>The risk of the scheme is Moderate Risk</p>	<p>As per AMFI Tier 1. Benchmark Index: NIFTY Composite Debt Index A-III</p>  <p>The risk of the benchmark is Moderate Risk</p>

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	 <p>The risk of the scheme is Moderate Risk</p>	<p>As per AMFI Tier 1. Benchmark Index: NIFTY Corporate Bond Index A-II</p>  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Dynamic Bond Fund) and (HSBC Corporate Bond Fund)

<p>Credit Risk → Interest Rate Risk ↓</p> <p>Relatively Low (Class I)</p> <p>Moderate (Class II)</p> <p>Relatively High (Class III)</p>	<p>Relatively Low (Class A)</p>	<p>Moderate (Class B)</p>	<p>Relatively High (Class C)</p>
	<p>A Scheme with Relatively High interest rate risk and Low credit risk.</p>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	 <p>The risk of the scheme is Moderate Risk</p>	<p>As per AMFI Tier 1. Benchmark Index: NIFTY Banking & PSU Debt Index A-II</p>  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Banking and PSU Debt Fund)

<p>Credit Risk → Interest Rate Risk ↓</p> <p>Relatively Low (Class I)</p> <p>Moderate (Class II)</p> <p>Relatively High (Class III)</p>	<p>Relatively Low (Class A)</p>	<p>Moderate (Class B)</p>	<p>Relatively High (Class C)</p>
	<p>A Scheme with Relatively High interest rate risk and Low credit risk.</p>		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Low Duration Fund</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months. 	 <p>The risk of the scheme is Low to Moderate Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p>

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Potential Risk Class (HSBC Low Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/ guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Money Market Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities 	 The risk of the scheme is Moderately High Risk	 The risk of the benchmark is Moderately High Risk

Potential Risk Class (HSBC Credit Risk Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

A Scheme with Relatively High interest rate risk and High credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter-term maturity. 	 The risk of the scheme is Moderate Risk	 The risk of the benchmark is Low to Moderate Risk

Potential Risk Class (HSBC Short Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		A-II	
Relatively High (Class III)			

A Scheme with Relatively Moderate interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of returns over medium to long term • Investment in Government Securities. 	 The risk of the scheme is Moderate Risk	As per AMFI Tier 1. Benchmark Index: NIFTY All Duration G-Sec Index  The risk of the benchmark is Moderate Risk

Potential Risk Class (HSBC Gilt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of income over medium term • Investment primarily in debt and money market securities 	 The risk of the scheme is Moderately High Risk	As per AMFI Tier 1. Benchmark Index: NIFTY Medium Duration Debt Index  The risk of the benchmark is Moderate Risk

Potential Risk Class (HSBC Medium Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 31 December 2025

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