

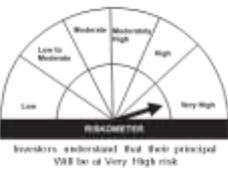
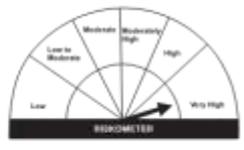
## Changes in the underlying fund's Fund Manager - HSBC Brazil Fund

With this letter we wish to inform you of a change in the fund manager of 'underlying fund' [HSBC Global Investment Funds – Brazil Equity Fund (HGIF-BEF)] of HSBC Brazil Fund. Victor Benavides who manages this Fund will be leaving HSBC Asset Management to pursue interests outside the organization.

Responsibilities for the HSBC Brazil Equity Fund strategy will transfer to Edward Conroy. As a senior portfolio manager, Ed has been involved in the management of EM country funds since he joined HSBC Asset Management in 2008. He also holds responsibility for investment process implementation across all the emerging markets strategies. He is supported by a team of analysts researching Brazilian companies as well as Zee Yusuf, who has been instrumental in refreshing the investment process for the Brazil strategies.

We are confident that we have in place both the people and tools to deliver investment excellence for the clients of our Brazil strategies.

Document Date: 24 May 2022

HSBC Brazil Equity Fund Riskometer		
<p><b>HSBC Brazil Equity Fund</b></p> 	<p><b>Fund of Funds (Overseas)</b> - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>• To create wealth over longterm</li> <li>• Invests in equity and equity related securities through feeder route in Brazilian markets</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p><small>Please note that the above risko meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. As per SEBI circular dated October 9, 2020 on product labelling has amended from time to time, risko meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risko meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risko meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to subscribers of that particular Scheme.</small></p>	<p><b>Benchmark: MSCI Brazil 1040 Index TRN</b></p> 

### HSBC Asset Management

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.