

Product Note

HSBC Global Equity Climate Change Fund of Fund (HGEF)

(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

October 2025

HSBC Global Equity Climate Change Fund of Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ¹ &
Fund of Funds (Overseas)	Sonal Gupta, Mahesh Chhabria	MSCI AC World TRI	22 Mar 2021	Rs. 52.58 Cr

Investment Objective

To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

Portfolio

Issuer	Industries	% to Net Assets
Mutual Fund Units		96.77%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	96.77%
Cash Equivalent		3.23%
TREPS*		3.61%
Net Current Assets		-0.38%
Total Net Assets as on 30-September-2025		100.00%

Asset Allocation

International - Mutual Fund Units	96.77%
Reverse Repos/TREPS	3.61%
Net Current Asset	- 0.38%
Total Net Assets as on 30-September-2025	100.00%

*TREPS : Tri-Party Repo, Data as on 30 September 2025

Risk Ratios²

Standard Deviation	14.27%
Beta	1.02

Risk Ratios²

Sharpe Ratio ³	0.56
R2	0.80%

Exit Load: In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵: 1.44%, Direct: 0.82%

Investors should note that the expenses to be borne by the investor include the recurring expenses of the Underlying scheme in which Fund of Funds Scheme makes investments subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations.

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

² Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

³ Risk free rate 5.74% (FIMMDA-NSE MIBOR), ⁴ TER Annualized TER including GST on Investment Management Fees

⁴ TER Annualized TER including GST on Investment Management Fees

⁵ Continuing plans

⁶ For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

Source – HSBC Mutual Fund, Data as of 30 September 2025. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

MSCI ACWI TRI = MSCI All Country World Net Return Index (MSCI ACWI NR)

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds scheme makes investments.

Data as on 30 September 2025

Source: HSBC Mutual Fund, HGIF Global Equity Climate Change underlying fund commentary, Bloomberg

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks/investments. The Fund/portfolio may or may not have any existing/future position in these sector(s)/stock(s)/issuer(s). Fund of Fund (FOF) Note - The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

HSBC Global Investment Fund Global Equity Climate Change (Underlying Fund)

Portfolio

Instrument	Weight
MICROSOFT CORP	6.4%
TRANE TECHNOLOGIES PLC	5.0%
ECOLAB INC	4.4%
VERISK ANALYTICS INC	4.2%
CADENCE DESIGN SYS INC	3.9%
SAP SE	3.2%
SCHNEIDER ELECTRIC SE	3.2%
COMPASS GROUP PLC	3.1%
VERALTO CORP	2.9%
AUTODESK INC 10180280	2.9%
TAIWAN SEMICONDUCTOR CO LTD	2.9%
E.ON SE	2.8%
COPART INC	2.5%
XYLEM INC	2.4%
PRYSMIAN SPA	2.4%
MUENCHENER RUECKVER AG-REG	2.4%
CORE & MAIN INC-CLASS A	2.2%
ASM INTERNATIONAL NV	2.2%
VERTIV HOLDINGS CO-A	2.2%
CIMC ENRIC HOLDINGS LTD	2.1%
BYD CO LTD-H	2.1%
NARI TECHNOLOGY CO LTD-A	2.0%
NATIONAL GRID PLC	1.9%
INFINEON TECHNOLOGIES AG	1.9%
NVIDIA CORP	1.9%
WATTS WATER TECHNOLOGIES-A	1.8%
AZBIL CORP	1.8%
AIR LIQUIDE SA	1.7%
AGILENT TECHNOLOGIES INC	1.6%
ADVANCED DRAINAGE SYSTEMS IN	1.6%
SMURFIT WESTROCK PLC	1.6%
PROLOGIS INC	1.5%
WASTE MANAGEMENT INC	1.4%
SIEMENS AG-REG	1.4%
FASTENAL CO	1.3%
LINDE PLC/OLD	1.2%
SSE PLC	1.2%
HUBBELL INC	1.2%
CARLISLE COS INC	1.1%
ARCADIS NV	1.0%
ACCENTURE PLC-CL A	1.0%
DSM-FIRMENICH AG	1.0%
DEERE & CO	1.0%
CRODA INTERNATIONAL PLC	0.7%
COHERENT CORP	0.5%
Cash	1.3%
Total	100.0%

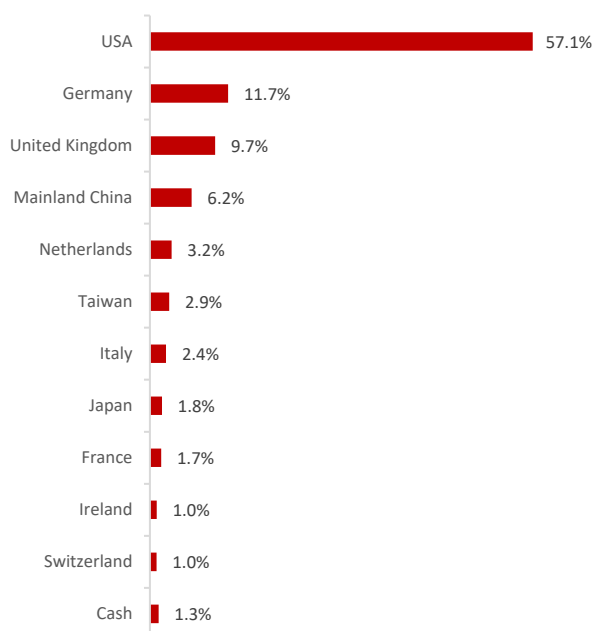
Sector Allocation (%)

Sector	Weight
Industrials	42.9%
Information Technology	28.6%
Materials	10.6%
Utilities	5.9%
Consumer Discretionary	5.2%
Financials	2.4%
Health Care	1.6%
Real Estate	1.5%
Cash	1.3%

Region Allocation (%)

Sector	Weight
North America	57.1%
EMEA	30.7%
Asia Pacific	10.9%
Cash	1.3%

Country allocation



Source: HSBC Mutual Fund., Bloomberg, Data as on 30 September 2025

Note: The views provided above is based on information available in public domain at this moment for underlying funds and subject to change. Please consult your financial advisor for any investment decision. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

HSBC Global Equity Climate Change Fund of Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds –Global Equity Climate Change

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Global Equity Climate Change Fund of Fund - Regular Plan	10572	5.72	14640	13.54	NA	NA	NA	NA	11348	2.83	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)	12437	24.37	20374	26.75	NA	NA	NA	NA	19312	15.64	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	NA	NA	NA	NA	17660	13.38	
HSBC Global Equity Climate Change Fund of Fund - Direct Plan	10593	5.93	14877	14.14	NA	NA	NA	NA	11673	3.47	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)	12437	24.37	20374	26.75	NA	NA	NA	NA	19312	15.64	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	NA	NA	NA	NA	17660	13.38	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

SIP Performance - HSBC Global Equity Climate Change Fund of Fund - Regular					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	540000	
Market Value as on September 30, 2025 (₹)	1,31,227	4,28,006	NA	6,39,979	
Scheme Returns (%)	17.90	11.58	NA	7.50	
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,42,146	5,24,209	NA	8,44,705	
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	36.14	26.03	NA	20.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,067	4,26,108	NA	7,05,887	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.80	11.28	NA	11.90	
SIP Performance - HSBC Global Equity Climate Change Fund of Fund - Direct					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	540000	
Market Value as on September 30, 2025 (₹)	1,31,159	4,30,675	NA	6,47,377	
Scheme Returns (%)	17.79	12.01	NA	8.01	
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,42,146	5,24,209	NA	8,44,705	
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	36.14	26.03	NA	20.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,067	4,26,108	NA	7,05,887	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.80	11.28	NA	11.90	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.
Source: HSBC Mutual Fund, Data as on 30 September 2025
[Click here to check other funds performance managed by the Fund Manager](#)

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Global Equity Climate Change Fund of Fund (An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change) This product is suitable for investors who are seeking*: • To create wealth over long-term • Investment predominantly in companies positioned to benefit from climate change through fund of funds route	 The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark Index: MSCI AC World Index TRI  The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 September 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Source: HSBC Mutual Fund, Data as on 30 September 2025

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.