

Scheme Performance of Regulars Funds

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3 Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Focused Fund-Regular Plan ~~~	10653	6.49	17268	19.95	NA	NA	23693	19.07	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	NA	NA	27455	22.67	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	NA	NA	24307	19.69	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed – 4 Fund Manager - Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24									24-Feb-04
HSBC Flexi Cap Fund-Regular Plan ~~~	10635	6.32	19637	25.20	29089	23.79	271500	16.71	
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	211243	15.35	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	184074	14.61	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5 Fund Manager - Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24									28-Mar-19
HSBC Large and Mid Cap Fund-Regular Plan ~~~	10297	2.96	19897	25.75	29603	24.23	26482	16.82	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10603	6.00	19524	24.96	32910	26.88	29517	18.87	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	23780	14.83	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3 Fund Manager - Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24									10-Dec-02
HSBC Large Cap Fund – Regular Plan 1 ~~~	10390	3.88	17047	19.44	24618	19.73	503849	18.97	
Scheme Benchmark (Nifty 100 TRI)	10568	5.65	16945	19.20	26380	21.40	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	324276	16.67	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 5; Fund Manager - Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24;									09-Aug-04
HSBC Mid Cap Fund-Regular Plan 2 ~~~	10657	6.53	21400	28.84	33035	26.98	393279	19.20	
Scheme Benchmark (NIFTY Midcap 150 TRI)	10611	6.08	22310	30.64	40550	32.29	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	202154	15.47	
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									07-Feb-11
HSBC Aggressive Hybrid Fund-Regular Plan* ~~~	10378	3.76	16925	19.15	22628	17.73	55973	12.70	
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10825	8.20	15279	15.16	21114	16.11	47661	11.45	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	56417	12.76	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed – 7 ; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									27-Sep-07
HSBC Infrastructure Fund-Regular Plan* ~~~	9562	-4.35	22900	31.78	39559	31.64	49211	9.38	
Scheme Benchmark (NIFTY Infrastructure TRI)	10388	3.86	20916	27.86	32907	26.88	25958	5.51	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	62974	10.91	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									12-May-14
HSBC Small Cap Fund-Regular Plan* ~~~	9882	-1.18	20514	27.03	45027	35.09	78894	20.37	
Scheme Benchmark (NIFTY Small Cap 250 TRI)	10462	4.59	22471	30.95	45475	35.36	67552	18.70	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	41793	13.70	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed – 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									20-Aug-14
HSBC Business Cycles Fund-Regular Plan* ~~~	10799	7.95	21709	29.45	35049	28.49	44674	14.77	
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	42034	14.12	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	36924	12.77	
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed – 24; Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed – 4									08-Jan-10
HSBC Value Fund-Regular Plan* ~~~	10508	5.05	22189	30.40	36717	29.69	112650	16.93	
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	63634	12.69	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	58695	12.11	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Arbitrage Fund - Regular Plan ~~~	10673	6.69	12122	6.62	12990	5.37	18976	5.99	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10751	7.47	12325	7.21	13219	5.74	18581	5.79	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	38347	12.99	
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed – 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Balanced Advantage Fund – Regular Plan*~~~	10611	6.08	14641	13.54	17182	11.43	43379	10.73	07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10850	8.45	14670	13.61	19152	13.87	43644	10.77	
Additional Benchmark (S&P BSE Sensex TRI)	10704	7.00	16374	17.85	25506	20.58	56312	12.75	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Equity Savings Fund-Regular Plan* ~~~	10504	5.02	14728	13.76	19767	14.59	33011	9.10	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10819	8.14	13873	11.52	17204	11.45	36145	9.83	
Additional Benchmark (CRISIL 10 year Gilt Index)	11108	11.01	13021	9.19	13059	5.48	25694	7.13	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 24									
HSBC ELSS Tax saver Fund-Regular Plan*	10616	6.13	19848	25.65	28843	23.58	136681	14.47	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	111100	13.25	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	105258	12.93	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2									
HSBC Nifty 50 Index Fund – Regular Plan~~~	10696	6.92	16473	18.08	25489	20.57	29363	22.96	15-April-20
Scheme Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	30411	23.79	
Additional Benchmark (S&P BSE Sensex TRI)	10704	7.00	16374	17.85	25506	20.58	29361	22.96	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2									
HSBC Nifty Next 50 Index Fund-Regular Plan~~~	9612	-3.86	18662	23.09	26409	21.42	29436	23.02	15-April-20
Scheme Benchmark (Nifty Next 50 TRI)	9722	-2.76	19302	24.48	27896	22.76	31165	24.38	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	30411	23.79	
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed – 7; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24									
HSBC Tax Saver Equity Fund-Regular Plan	11284	12.76	19338	24.56	29939	24.51	96366	13.03	05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	87643	12.45	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	79970	11.90	
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed – 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed – 24;									
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		Since Inception				
			Amount in Rs	Returns %	Amount in Rs	Returns %			
HSBC Multi Cap Fund-Regular Plan~~~			10359	3.57	18796	29.84			30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)			10576	5.73	17473	25.98			
Additional Benchmark (Nifty 50 TRI)			10754	7.49	14890	17.91			
Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1 Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 24									
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		Since Inception				
			Amount in Rs	Returns %	Amount in Rs	Returns %			
HSBC Consumption Fund-Regular Plan			10736	7.32	14529	22.61			31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)			10738	7.34	14507	22.50			
Additional Benchmark (Nifty 50 TRI)			10754	7.49	13531	17.94			
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24									
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		Since Inception				
			Amount in Rs	Returns %	Amount in Rs	Returns %			
HSBC Multi Asset Allocation Fund-Regular Plan			10454	4.51	11898	13.88			31-Aug-23
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%)+Domestic Price of Gold (10%)+Domestic Price of Silver (5%))			10995	9.90	12275	16.57			
Additional Benchmark (Nifty 50 TRI)			10754	7.49	11827	13.37			

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed – 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 27											
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months		Since Inception				25-Sep-24		
			Amount in Rs		Returns %	Amount in Rs		Returns %			
HSBC India Export Opportunities Fund-Regular Plan			9817		-3.66	9822		-2.33			
Scheme Benchmark (Nifty 500 TRI)			10594		12.34	9755		-3.20			
Additional Benchmark (Nifty 50 TRI)			10835		17.56	9900		-1.31			
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24 Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16									Inception Date		
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years			Since Inception	
			Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~~			10839	8.35	13799	11.32	NA	NA	10816	1.85	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)			11943	19.32	17545	20.59	NA	NA	17310	13.69	
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	NA	NA	18244	15.10	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										24-Feb-14	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan ~~~			11546	15.37	14158	12.28	16407	10.40	24203		8.10
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)			11909	18.98	14331	12.73	15993	9.84	26098		8.82
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	47418		14.69
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										06-May-11	
HSBC Brazil Fund - Regular Plan ~~~			11558	15.49	12904	8.86	11980	3.68	7534		-1.98
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)			11801	17.90	14404	12.92	15644	9.36	15993		3.37
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	54751		12.76
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										17-Mar-08	
HSBC Global Emerging Markets Fund - Regular Plan ~~~			11223	12.16	12552	7.86	14237	7.32	21265		4.46
Scheme Benchmark (MSCI Emerging Markets Index TRI)			11853	18.42	14334	12.74	15767	9.53	37486		7.94
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	69724		11.88
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7										30-Apr-14	
HSBC Aggressive Hybrid Active FOF– Regular Plan ~~~			10546	5.43	16964	19.25	24732	19.84	40621		13.36
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)			10706	7.02	15857	16.60	22144	17.22	40316		13.29
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	43777		14.12
Additional Benchmark (CRISIL 10 Year Gilt Index)			11108	11.01	13021	9.19	13059	5.48	22324		7.45
HSBC Multi Asset Active FOF - Regular Plan ~~~										30-Apr-14	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))			10995	9.90	16783	18.82	23842	18.97	41620		13.61
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	43777		14.12
Additional Benchmark (CRISIL 10 Year Gilt Index)			11108	11.01	13021	9.19	13059	5.48	22324		7.45
Fund Manager - Mahesh Chhabria Effective 01 Apr 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed – 15											
HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~~			10673	6.69	12529	7.80	14053	7.04	21438	7.06	30-Apr-14
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)			10834	8.29	12415	7.47	13450	6.10	21216	6.96	
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	43777	14.12	
Additional Benchmark (CRISIL 10 Year Gilt Index)			11108	11.01	13021	9.19	13059	5.48	22324	7.45	

Source: HSBC Mutual Fund, Data as on 30 June 2025. PTP returns – Point to Point returns.
PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |
* Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.
1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.
The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10, ~~~ Face value Rs 1000
Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.
Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance - HSBC Focused Fund – Regular Plan [®]					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	590000	
Market Value as on June 30, 2025 (₹)	1,25,407	4,65,893	NA	8,74,387	
Scheme Returns (%)	8.54	17.52	NA	16.04	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	NA	9,26,296	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	NA	18.44	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	NA	8,70,369	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	NA	15.84	
SIP Performance - HSBC Flexi Cap Fund – Regular Plan [®]					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2560000	
Market Value as on June 30, 2025 (₹)	1,27,367	4,97,852	9,98,395	1,61,14,722	
Scheme Returns (%)	11.69	22.28	20.50	14.97	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	1,49,79,035	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	14.42	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	1,35,61,110	
Nifty 50 TRI - Additional Benchmark (₹)	12.43	16.12	16.08	13.67	
SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan [®]					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	750000	
Market Value as on June 30, 2025 (₹)	1,24,943	4,93,168	9,93,712	14,10,839	
Scheme Returns (%)	7.80	21.59	20.31	20.05	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,27,925	4,91,092	10,15,329	14,88,362	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	12.59	21.29	21.20	21.77	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	12,68,804	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	16.66	
SIP Performance - HSBC Large Cap Fund – Regular Plan [®]					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	2700000	
Market Value as on June 30, 2025 (₹)	1,23,586	4,53,078	8,79,114	1,71,35,047	
Scheme Returns (%)	5.64	15.55	15.29	14.20	
Nifty 100 TRI - Scheme Benchmark (₹)	1,26,828	4,60,550	9,03,948	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	10.82	16.70	16.42	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	1,74,17,696	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.32	
SIP Performance - HSBC Mid Cap Fund – Regular Plan [®]					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2500000	
Market Value as on June 30, 2025 (₹)	1,28,330	5,28,259	10,76,661	2,10,84,516	
Scheme Returns (%)	13.24	26.61	23.63	17.59	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,28,856	5,22,357	11,36,627	NA	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	14.10	25.79	25.89	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	1,23,67,067	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	13.49	

Equity and Hybrid Funds SIP performance
[July 2025]

SIP Performance - HSBC Aggressive Hybrid Fund – Regular Plan*¤					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1720000	
Market Value as on June 30, 2025 (₹)	1,26,284	4,60,856	8,73,536	47,71,427	
Scheme Returns (%)	9.94	16.75	15.03	13.18	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,27,091	4,40,160	8,31,219	44,37,778	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	11.24	13.53	13.01	12.29	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	51,80,809	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.19	
SIP Performance - HSBC Infrastructure Fund – Regular Plan*¤					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	2120000	
Market Value as on June 30, 2025 (₹)	1,24,239	5,16,437	11,68,272	93,74,089	
Scheme Returns (%)	6.68	24.95	27.04	15.04	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	1,29,344	5,17,318	10,91,508	67,16,022	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	14.89	25.07	24.20	11.86	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	79,46,241	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	13.47	
SIP Performance - HSBC Small Cap Fund – Regular Plan*¤					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1330000	
Market Value as on June 30, 2025 (₹)	1,23,940	4,90,071	11,26,030	42,84,465	
Scheme Returns (%)	6.20	21.14	25.50	19.79	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,28,155	5,25,884	11,54,174	40,55,205	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	12.96	26.28	26.53	18.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	31,07,034	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.51	
SIP Performance - HSBC Business Cycles Fund – Regular Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1300000	
Market Value as on June 30, 2025 (₹)	1,30,295	5,24,642	10,98,949	34,11,134	
Scheme Returns (%)	16.44	26.11	24.48	16.83	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	32,35,033	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	15.94	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	29,90,761	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.60	
SIP Performance HSBC Value Fund – Regular Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1850000	
Market Value as on June 30, 2025 (₹)	1,28,742	5,21,388	11,07,788	92,33,691	
Scheme Returns (%)	13.91	25.65	24.81	18.73	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	65,71,812	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	14.98	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	59,12,758	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	13.80	

SIP Performance - HSBC Arbitrage Fund – Regular Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on June 30, 2025 (₹)	1,24,234	3,99,960	7,01,756	18,29,848	
Scheme Returns (%)	6.67	6.97	6.21	5.77	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	1,24,879	4,03,913	7,11,837	18,26,938	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.70	7.63	6.78	5.74	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	30,66,821	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.53	
SIP Performance HSBC Balanced Advantage Fund – Regular Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1720000	
Market Value as on June 30, 2025 (₹)	1,24,003	4,32,911	7,90,576	38,08,661	
Scheme Returns (%)	6.30	12.38	10.99	10.39	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,26,760	4,33,011	8,04,388	41,16,144	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	10.71	12.39	11.69	11.36	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,27,333	4,49,315	8,77,697	51,47,051	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	11.63	14.97	15.22	14.11	
SIP Performance - HSBC Equity Savings Fund – Regular Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1640000	
Market Value as on June 30, 2025 (₹)	1,23,179	4,36,449	8,17,707	33,02,903	
Scheme Returns (%)	4.99	12.94	12.35	9.67	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,26,298	4,24,067	7,76,160	33,12,554	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	9.97	10.95	10.25	9.71	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,867	4,16,243	7,22,910	26,84,486	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.88	9.68	7.40	6.90	
SIP Performance - HSBC ELSS Tax saver Fund – Regular Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	2320000	
Market Value as on June 30, 2025 (₹)	1,26,903	5,00,452	9,90,943	1,15,66,597	
Scheme Returns (%)	10.94	22.65	20.19	14.68	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	1,07,59,663	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	14.06	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	96,44,217	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	13.13	
SIP Performance HSBC Nifty 50 Index Fund – Regular Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	620000	
Market Value as on June 30, 2025 (₹)	1,27,483	4,52,850	8,82,248	9,37,205	
Scheme Returns (%)	11.87	15.52	15.43	15.99	
Nifty 50 TRI - Scheme Benchmark (₹)	1,27,829	4,56,731	8,96,353	9,53,148	
Nifty 50 TRI - Scheme Benchmark Returns (%)	12.43	16.12	16.08	16.66	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,27,333	4,49,315	8,77,697	9,32,582	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	11.63	14.97	15.22	15.80	

Equity and Hybrid Funds SIP performance
[July 2025]

SIP Performance HSBC Nifty Next 50 Index Fund - Regular Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	620000	
Market Value as on June 30, 2025 (₹)	1,21,490	4,82,430	9,48,798	10,05,996	
Scheme Returns (%)	2.33	20.01	18.40	18.79	
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,22,207	4,91,551	9,79,303	10,39,780	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	3.46	21.35	19.71	20.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	9,53,148	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	16.66	
SIP Performance - HSBC Tax Saver Fund - Regular Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	2210000	
Market Value as on June 30, 2025 (₹)	1,29,685	5,05,109	10,07,091	1,00,92,229	
Scheme Returns (%)	15.44	23.33	20.86	14.67	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	96,40,723	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	14.26	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	86,18,812	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	13.25	
SIP Performance - HSBC Multi Cap Fund– Regular Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		290000		
Market Value as on June 30, 2025 (₹)	1,25,693		3,78,519		
Scheme Returns (%)	9.00		22.85		
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,27,803		3,70,835		
Nifty 500 TRI - Scheme Benchmark Returns (%)	12.39		20.98		
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829		3,51,060		
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43		16.09		
SIP Performance - HSBC Multi Asset Allocation Fund– Regular Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		160000		
Market Value as on June 30, 2025 (₹)	1,25,347		1,70,343		
Scheme Returns (%)	8.44		9.25		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	1,29,105		1,75,921		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	14.50		14.26		
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829		1,73,591		
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43		12.16		
SIP Performance - HSBC Consumption Fund– Regular Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		220000		
Market Value as on June 30, 2025 (₹)	1,24,345		2,53,558		
Scheme Returns (%)	6.84		15.72		
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	1,25,147		2,53,443		
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	8.12		15.67		
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829		2,50,755		
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43		14.43		
SIP Performance - HSBC India Export Opportunities Fund– Regular Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	60000		90000		
Market Value as on June 30, 2025 (₹)	64,489		94,150		
Scheme Returns (%)	28.58		11.58		
Nifty 500 TRI - Scheme Benchmark (₹)	65,938		96,684		
Nifty 500 TRI - Scheme Benchmark Returns (%)	38.82		18.95		
Nifty 50 TRI - Additional Benchmark (₹)	65,352		96,636		
Nifty 50 TRI - Additional Benchmark Returns (%)	34.62		18.81		

Past performance may or may not be sustained in the future and is not indicative of future results.
Source: HSBC Mutual Fund, Data as on 30 June 2025

HSBC Global Equity Climate Change Fund of Fund - Regular Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	510000	
Market Value as on June 30, 2025 (₹)	1,27,722	4,17,345	NA	5,80,330	
Scheme Returns (%)	12.27	9.86	NA	6.03	
MSCI AC World TRI - Scheme Benchmark (₹)	1,33,483	4,91,445	NA	7,27,862	
MSCI AC World TRI - Scheme Benchmark Returns (%)	21.70	21.35	NA	16.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,631	4,56,494	NA	6,98,551	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.12	16.08	NA	14.89	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1360000	
Market Value as on June 30, 2025 (₹)	1,33,751	4,59,661	7,82,132	23,32,106	
Scheme Returns (%)	22.17	16.58	10.56	9.13	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,35,071	4,64,615	7,79,888	23,92,090	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	24.37	17.34	10.45	9.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,860	4,56,567	8,95,806	32,40,110	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.51	16.10	16.06	14.49	
HSBC Brazil Fund- Regular Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1690000	
Market Value as on June 30, 2025 (₹)	1,36,849	4,02,563	6,71,849	17,63,345	
Scheme Returns (%)	27.33	7.41	4.48	0.60	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,38,471	4,17,011	7,44,119	25,73,396	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	30.06	9.81	8.56	5.73	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,520	4,56,334	8,95,986	50,21,228	
Nifty 50 TRI - Additional Benchmark Returns (%)	11.95	16.06	16.07	14.28	
HSBC Global Emerging Markets Fund - Regular Plan					Inception Date: 17-Mar-08
Total amount invested (₹)	120000	360000	600000	2070000	
Market Value as on June 30, 2025 (₹)	1,33,446	4,41,692	7,14,259	36,58,470	
Scheme Returns (%)	21.66	13.78	6.92	6.24	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,35,587	4,62,844	7,72,226	46,04,190	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	25.23	17.07	10.05	8.61	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,860	4,56,567	8,95,634	76,60,360	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.51	16.10	16.06	13.69	

HSBC Aggressive Hybrid Active FOF- Regular Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on June 30, 2025 (₹)	1,25,547	4,56,271	8,84,547	29,14,639	
Scheme Returns (%)	8.76	16.05	15.54	13.22	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,26,541	4,47,829	8,54,758	28,95,209	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	10.36	14.73	14.15	13.11	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,735	8,96,318	31,50,334	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.50	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126867	416283	722980	1985693	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.88	9.69	7.40	6.82	
HSBC Multi Asset Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on June 30, 2025 (₹)	1,27,584	4,53,547	8,59,859	27,35,723	
Scheme Returns (%)	12.04	15.62	14.39	12.18	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,29,105	4,66,293	8,99,007	31,09,681	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	14.50	17.58	16.20	14.29	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,735	8,96,318	31,50,334	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.50	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126867	416283	722980	1985693	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.88	9.69	7.40	6.82	
HSBC Income Plus Arbitrage Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on June 30, 2025 (₹)	1,23,728	4,03,675	7,09,138	19,32,982	
Scheme Returns (%)	5.87	7.60	6.63	6.36	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,25,422	4,05,628	7,14,095	19,67,522	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.57	7.92	6.91	6.66	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,753	4,56,659	8,96,242	31,50,258	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.31	16.11	16.08	14.50	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126800	416215	722912	1985626	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.78	9.67	7.40	6.82	

Source: HSBC Mutual Fund, Data as on 30 June 2025

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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Scheme Performance of Direct Funds

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3 Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Focused Fund-Direct Plan ~~~	10782	7.77	17774	21.11	NA	NA	24804	20.18	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	NA	NA	27455	22.67	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	NA	NA	24307	19.69	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4 Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24									24-Feb-04
HSBC Flexi Cap Fund-Direct Plan ~~~	10718	7.13	20104	26.18	30240	24.76	60850	15.54	
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	56672	14.88	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5 Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24									28-Mar-19
HSBC Large and Mid Cap Fund-Direct Plan ~~~	10407	4.05	20677	27.37	30797	25.21	27856	17.77	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10603	6.00	19524	24.96	32910	26.88	29517	18.87	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	23780	14.83	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3 Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24									10-Dec-02
HSBC Large Cap Fund – Direct Plan 1 ~~~	10487	4.85	17527	20.55	25798	20.86	50342	13.80	
Scheme Benchmark (Nifty 100 TRI)	10568	5.65	16945	19.20	26380	21.40	51669	14.04	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24									09-Aug-04
HSBC Mid Cap Fund-Direct Plan 2 ~~~	10770	7.65	22043	30.11	35116	28.54	104275	20.63	
Scheme Benchmark (NIFTY Midcap 150 TRI)	10611	6.08	22310	30.64	40550	32.29	92126	19.44	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									07-Feb-11
HSBC Aggressive Hybrid Fund-Direct Plan* ~~~	10487	4.84	17481	20.44	23830	18.96	54908	14.59	
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10825	8.20	15279	15.16	21114	16.11	41216	12.00	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed – 7 ; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									27-Sep-07
HSBC Infrastructure Fund-Direct Plan* ~~~	9663	-3.35	23264	32.47	40977	32.57	77250	17.77	
Scheme Benchmark (NIFTY Infrastructure TRI)	10388	3.86	20916	27.86	32907	26.88	42745	12.32	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									12-May-14
HSBC Small Cap Fund-Direct Plan* ~~~	9983	-0.17	21160	28.35	47624	36.61	86582	21.38	
Scheme Benchmark (NIFTY Small Cap 250 TRI)	10462	4.59	22471	30.95	45475	35.36	67552	18.70	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	41793	13.70	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed – 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									20-Aug-14
HSBC Business Cycles Fund-Direct Plan* ~~~	10921	9.15	22427	30.86	36968	29.87	49145	15.78	
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	42034	14.12	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	36924	12.77	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									08-Jan-10
HSBC Value Fund-Direct Plan* ~~~	10608	6.04	22837	31.66	38521	30.94	102356	20.45	
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	56672	14.88	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Arbitrage Fund - Direct Plan ~~~	10745	7.41	12368	7.33	13427	6.07	20316	6.65	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10751	7.47	12325	7.21	13219	5.74	18581	5.79	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	38347	12.99	
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed – 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Balanced Advantage Fund – Direct Plan*~~~	10755	7.50	15241	15.07	18377	12.93	41761	12.11	07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10850	8.45	14670	13.61	19152	13.87	37464	11.14	
Additional Benchmark (S&P BSE Sensex TRI)	10704	7.00	16374	17.85	25506	20.58	50301	13.79	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Equity Savings Fund-Direct Plan* ~~~	10599	5.96	15127	14.78	20660	15.61	33043	10.03	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10819	8.14	13873	11.52	17204	11.45	31526	9.62	
Additional Benchmark (CRISIL 10 year Gilt Index)	11108	11.01	13021	9.19	13059	5.48	22721	6.79	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 24									
HSBC ELSS Tax saver Fund-Direct Plan*	10701	6.97	20322	26.64	29957	24.52	62950	15.85	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	56672	14.88	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2									
HSBC Nifty 50 Index Fund – Direct Plan~~~	10723	7.19	16598	18.38	25903	20.96	29869	23.37	15-April-20
Scheme Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	30411	23.79	
Additional Benchmark (S&P BSE Sensex TRI)	10704	7.00	16374	17.85	25506	20.58	29361	22.96	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2									
HSBC Nifty Next 50 Index Fund-Direct Plan~~~	9655	-3.43	18914	23.64	27007	21.97	30131	23.57	15-April-20
Scheme Benchmark (Nifty Next 50 TRI)	9722	-2.76	19302	24.48	27896	22.76	31165	24.38	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	30411	23.79	
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7									
HSBC Tax Saver Equity Fund-Direct Plan	11380	13.72	19919	25.80	31624	25.88	63768	15.97	05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	10568	5.64	18155	21.97	29352	24.02	56672	14.88	
Additional Benchmark (Nifty 50 TRI)	10754	7.49	16741	18.72	26307	21.33	49952	13.73	
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed – 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed – 24									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year			Since Inception					30-Jan-23
	Amount in Rs		Returns %	Amount in Rs		Returns %			
	10492		4.89	19407		31.57			
	10576		5.73	17473		25.98			
10754		7.49	14890		17.91				
Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1 Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 24									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year			Since Inception					31-Aug-23
	Amount in Rs		Returns %	Amount in Rs		Returns %			
	10884		8.79	14900		24.30			
	10738		7.34	14507		22.50			
10754		7.49	13531		17.94				
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24									
Fund / Benchmark (Value of Rs 10,000 invested)	6 Months			Since Inception					31-Aug-23
	Amount in Rs		Returns %	Amount in Rs		Returns %			
	10598		5.94	12118		15.45			
	10995		9.90	12275		16.57			
10754		7.49	11827		13.37				

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed – 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24											
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months		Since Inception				25-Sep-24		
			Amount in Rs		Returns %	Amount in Rs		Returns %			
HSBC India Export Opportunities Fund-Direct Plan			9886		-2.28	9929		-0.93			
Scheme Benchmark (Nifty 500 TRI)			10594		12.34	9755		-3.20			
Additional Benchmark (Nifty 50 TRI)			10835		17.56	9900		-1.31			
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24 Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16									Inception Date		
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years			Since Inception	
			Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~~			10910	9.05	14090	12.10	NA	NA	11157	2.59	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)			11943	19.32	17545	20.59	NA	NA	17310	13.69	
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	NA	NA	18244	15.10	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										24-Feb-14	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~ Direct Plan ~~~			11592	15.83	14385	12.87	16925	11.09	26122		8.83
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)			11909	18.98	14331	12.73	15993	9.84	26098		8.82
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	47418		14.69
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										06-May-11	
HSBC Brazil Fund - Direct Plan ~~~			11624	16.15	13151	9.55	12405	4.40	8221		-1.56
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)			11801	17.90	14404	12.92	15644	9.36	15622		3.63
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	49598	13.67	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										17-Mar-08	
HSBC Global Emerging Markets Fund - Direct Plan ~~~			11299	12.92	12814	8.61	14745	8.07	20559		5.94
Scheme Benchmark (MSCI Emerging Markets Index TRI)			11853	18.42	14334	12.74	15767	9.53	24252		7.35
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	49598	13.67	
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7										30-Apr-14	
HSBC Aggressive Hybrid Active FOF– Direct Plan ~~~			10654	6.50	17395	20.24	25539	20.61	42692		13.87
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)			10706	7.02	15857	16.60	22144	17.22	40316		13.29
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	43777		14.12
Additional Benchmark (CRISIL 10 Year Gilt Index)			11108	11.01	13021	9.19	13059	5.48	22324	7.45	
HSBC Multi Asset Active FOF - Direct Plan ~~~			10928	9.23	16723	18.68	23316	18.44	38459	12.81	30-Apr-14
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))			10995	9.90	16783	18.82	23842	18.97	41620	13.61	
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	43777	14.12	
Additional Benchmark (CRISIL 10 Year Gilt Index)			11108	11.01	13021	9.19	13059	5.48	22324	7.45	
Fund Manager - Mahesh Chhabria Effective 01 Apr 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed – 15										30-Apr-14	
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~~			10743	7.39	12806	8.59	14580	7.83	22721		7.62
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)			10834	8.29	12415	7.47	13450	6.10	21216		6.96
Additional Benchmark (Nifty 50 TRI)			10754	7.49	16741	18.72	26307	21.33	43777		14.12
Additional Benchmark (CRISIL 10 Year Gilt Index)			11108	11.01	13021	9.19	13059	5.48	22324	7.45	

Source: HSBC Mutual Fund, Data as on 30 June 2025. PTP returns – Point to Point returns.
PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |
* Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.
1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.
The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 10, ~~~~ Face value Rs 1000
Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.
Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance - HSBC Focused Fund – Direct Plan ^{&}					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	590000	
Market Value as on June 30, 2025 (₹)	1,26,194	4,75,082	NA	8,99,711	
Scheme Returns (%)	9.80	18.91	NA	17.22	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	NA	9,26,296	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	NA	18.44	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	NA	8,70,369	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	NA	15.84	
SIP Performance - HSBC Flexi Cap Fund – Direct Plan ^{&}					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,27,880	5,04,451	10,21,653	43,84,944	
Scheme Returns (%)	12.51	23.23	21.45	16.20	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	42,86,095	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	15.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark (₹)	12.43	16.12	16.08	14.47	
SIP Performance - HSBC Large and Mid Cap Fund – Direct Plan ^{&}					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	750000	
Market Value as on June 30, 2025 (₹)	1,25,637	5,02,263	10,24,099	14,61,114	
Scheme Returns (%)	8.91	22.92	21.55	21.18	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,27,925	4,91,092	10,15,329	14,88,362	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	12.59	21.29	21.20	21.77	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	12,68,804	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	16.66	
SIP Performance - HSBC Large Cap Fund – Direct Plan ^{&}					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,24,186	4,60,174	9,02,809	38,70,881	
Scheme Returns (%)	6.59	16.65	16.37	14.40	
Nifty 100 TRI - Scheme Benchmark (₹)	1,26,828	4,60,550	9,03,948	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	10.82	16.70	16.42	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	
SIP Performance - HSBC Mid Cap Fund – Direct Plan ^{&}					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,29,036	5,38,188	11,15,758	58,53,087	
Scheme Returns (%)	14.39	28.00	25.11	20.34	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,28,856	5,22,357	11,36,627	NA	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	14.10	25.79	25.89	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	

Equity and Hybrid Funds SIP performance
[July 2025]

SIP Performance - HSBC Aggressive Hybrid Fund – Direct Plan*&					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,26,976	4,68,923	8,99,453	37,70,418	
Scheme Returns (%)	11.06	17.98	16.22	14.02	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,27,091	4,40,160	8,31,219	33,77,754	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	11.24	13.53	13.01	12.42	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,88,135	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	
SIP Performance - HSBC Infrastructure Fund – Direct Plan*&					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,24,907	5,24,418	11,94,947	56,56,768	
Scheme Returns (%)	7.74	26.08	27.99	19.85	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	1,29,344	5,17,318	10,91,508	43,51,816	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	14.89	25.07	24.20	16.09	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	
SIP Performance - HSBC Small Cap Fund – Direct Plan*&					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1330000	
Market Value as on June 30, 2025 (₹)	1,24,601	4,98,848	11,65,657	45,45,040	
Scheme Returns (%)	7.25	22.42	26.95	20.76	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,28,155	5,25,884	11,54,174	40,55,205	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	12.96	26.28	26.53	18.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	31,07,034	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.51	
SIP Performance - HSBC Business Cycles Fund – Direct Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1300000	
Market Value as on June 30, 2025 (₹)	1,31,070	5,34,661	11,35,246	36,32,516	
Scheme Returns (%)	17.71	27.51	25.84	17.89	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	32,35,033	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	15.94	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	29,90,761	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.60	
SIP Performance HSBC Value Fund – Direct Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,29,379	5,30,154	11,40,404	58,67,912	
Scheme Returns (%)	14.95	26.88	26.03	20.37	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	42,86,095	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	15.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	

SIP Performance - HSBC Arbitrage Fund – Direct Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on June 30, 2025 (₹)	1,24,684	4,04,242	7,14,338	19,01,981	
Scheme Returns (%)	7.39	7.69	6.92	6.44	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	1,24,879	4,03,913	7,11,837	18,26,938	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.70	7.63	6.78	5.74	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	30,66,821	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.53	
SIP Performance HSBC Balanced Advantage Fund – Direct Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,24,885	4,42,533	8,20,359	31,33,445	
Scheme Returns (%)	7.71	13.90	12.48	11.33	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,26,760	4,33,011	8,04,388	31,56,052	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	10.71	12.39	11.69	11.43	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,27,333	4,49,315	8,77,697	38,49,512	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	11.63	14.97	15.22	14.32	
SIP Performance - HSBC Equity Savings Fund – Direct Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,23,764	4,42,929	8,38,305	30,11,913	
Scheme Returns (%)	5.92	13.97	13.36	10.74	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,26,298	4,24,067	7,76,160	28,01,341	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	9.97	10.95	10.25	9.68	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,867	4,16,243	7,22,910	23,21,421	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.88	9.68	7.40	6.87	
SIP Performance - HSBC ELSS Tax saver Fund – Direct Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,27,429	5,07,209	10,13,633	44,21,684	
Scheme Returns (%)	11.79	23.63	21.13	16.32	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	42,86,095	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	15.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	
SIP Performance HSBC Nifty 50 Index Fund – Direct Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	620000	
Market Value as on June 30, 2025 (₹)	1,27,652	4,54,724	8,89,448	9,45,328	
Scheme Returns (%)	12.15	15.81	15.76	16.33	
Nifty 50 TRI - Scheme Benchmark (₹)	1,27,829	4,56,731	8,96,353	9,53,148	
Nifty 50 TRI - Scheme Benchmark Returns (%)	12.43	16.12	16.08	16.66	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,27,333	4,49,315	8,77,697	9,32,582	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	11.63	14.97	15.22	15.80	

Equity and Hybrid Funds SIP performance
[July 2025]

SIP Performance HSBC Nifty Next 50 Index Fund - Direct Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	620000	
Market Value as on June 30, 2025 (₹)	1,21,760	4,86,113	9,61,181	10,19,706	
Scheme Returns (%)	2.76	20.55	18.94	19.32	
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,22,207	4,91,551	9,79,303	10,39,780	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	3.46	21.35	19.71	20.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	9,53,148	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	16.66	
SIP Performance - HSBC Tax Saver Fund - Direct Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,30,255	5,13,001	10,37,539	45,69,661	
Scheme Returns (%)	16.37	24.46	22.09	16.80	
Nifty 500 TRI - Scheme Benchmark (₹)	1,27,317	4,75,303	9,55,372	42,86,095	
Nifty 500 TRI - Scheme Benchmark Returns (%)	11.61	18.94	18.69	15.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,731	8,96,353	38,89,086	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.47	
SIP Performance - HSBC Multi Cap Fund– Direct Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		290000		
Market Value as on June 30, 2025 (₹)	1,26,532		3,85,460		
Scheme Returns (%)	10.34		24.51		
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,27,803		3,70,835		
Nifty 500 TRI - Scheme Benchmark Returns (%)	12.39		20.98		
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829		3,51,060		
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43		16.09		
SIP Performance - HSBC Multi Asset Allocation Fund– Direct Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		160000		
Market Value as on June 30, 2025 (₹)	1,26,250		1,71,995		
Scheme Returns (%)	9.89		10.73		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	1,29,105		1,75,921		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	14.50		14.26		
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829		1,73,591		
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43		12.16		
SIP Performance - HSBC Consumption Fund– Direct Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		220000		
Market Value as on June 30, 2025 (₹)	1,25,235		2,57,082		
Scheme Returns (%)	8.26		17.34		
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	1,25,147		2,53,443		
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	8.12		15.67		
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829		2,50,755		
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43		14.43		
SIP Performance - HSBC India Export Opportunities Fund– Direct Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	60000		90000		
Market Value as on June 30, 2025 (₹)	64,743		94,680		
Scheme Returns (%)	30.34		13.10		
Nifty 500 TRI - Scheme Benchmark (₹)	65,938		96,684		
Nifty 500 TRI - Scheme Benchmark Returns (%)	38.82		18.95		
Nifty 50 TRI - Additional Benchmark (₹)	65,352		96,636		
Nifty 50 TRI - Additional Benchmark Returns (%)	34.62		18.81		

Past performance may or may not be sustained in the future and is not indicative of future results.
Source: HSBC Mutual Fund, Data as on 30 June 2025

HSBC Global Equity Climate Change Fund of Fund - Direct Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	510000	
Market Value as on June 30, 2025 (₹)	1,28,161	4,21,807	NA	5,89,088	
Scheme Returns (%)	12.98	10.59	NA	6.74	
MSCI AC World TRI - Scheme Benchmark (₹)	1,33,483	4,91,445	NA	7,27,862	
MSCI AC World TRI - Scheme Benchmark Returns (%)	21.70	21.35	NA	16.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,631	4,56,494	NA	6,98,551	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.12	16.08	NA	14.89	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1360000	
Market Value as on June 30, 2025 (₹)	1,34,032	4,62,974	7,93,253	24,32,506	
Scheme Returns (%)	22.64	17.09	11.13	9.83	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,35,071	4,64,615	7,79,888	23,92,090	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	24.37	17.34	10.45	9.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,860	4,56,567	8,95,806	32,40,110	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.51	16.10	16.06	14.49	
HSBC Brazil Fund- Direct Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,37,262	4,06,249	6,82,927	16,73,054	
Scheme Returns (%)	28.02	8.03	5.13	1.84	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,38,471	4,17,011	7,44,119	22,41,188	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	30.06	9.81	8.56	6.34	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,520	4,56,334	8,95,986	38,90,867	
Nifty 50 TRI - Additional Benchmark Returns (%)	11.95	16.06	16.07	14.48	
HSBC Global Emerging Markets Fund - Direct Plan					Inception Date: 17-Mar-08
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on June 30, 2025 (₹)	1,33,916	4,46,514	7,26,886	23,98,440	
Scheme Returns (%)	22.44	14.54	7.62	7.36	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,35,587	4,62,844	7,72,226	25,89,070	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	25.23	17.07	10.05	8.51	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,860	4,56,567	8,95,634	38,87,324	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.51	16.10	16.06	14.47	

Managed Solutions India Funds SIP performance
[July 2025]

HSBC Aggressive Hybrid Active FOF- Direct Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on June 30, 2025 (₹)	1,26,257	4,63,509	9,04,385	30,21,800	
Scheme Returns (%)	9.90	17.16	16.45	13.81	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,26,541	4,47,829	8,54,758	28,95,209	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	10.36	14.73	14.15	13.11	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,735	8,96,318	31,50,334	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.50	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126867	416283	722980	1985693	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.88	9.69	7.40	6.82	
HSBC Multi Asset Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on June 30, 2025 (₹)	1,28,365	4,61,540	8,82,648	28,61,734	
Scheme Returns (%)	13.30	16.86	15.45	12.92	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,29,105	4,66,293	8,99,007	31,09,681	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	14.50	17.58	16.20	14.29	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,829	4,56,735	8,96,318	31,50,334	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.43	16.12	16.08	14.50	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126867	416283	722980	1985693	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.88	9.69	7.40	6.82	
HSBC Income Plus Arbitrage Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on June 30, 2025 (₹)	1,24,113	4,08,196	7,22,880	20,10,243	
Scheme Returns (%)	6.48	8.35	7.40	7.02	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,25,422	4,05,628	7,14,095	19,67,522	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.57	7.92	6.91	6.66	
Nifty 50 TRI - Additional Benchmark (₹)	1,27,753	4,56,659	8,96,242	31,50,258	
Nifty 50 TRI - Additional Benchmark Returns (%)	12.31	16.11	16.08	14.50	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126800	416215	722912	1985626	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.78	9.67	7.40	6.82	

Source: HSBC Mutual Fund, Data as on 30 June 2025



For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Past performance may or may not be sustained in the future and is not indicative of future results.



Product Label



Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Focused Fund – (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <ul style="list-style-type: none">Long term wealth creationInvestment in equity and equity related securities across market capitalization in maximum 30 stocks As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Flexi Cap Fund – (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities across market capitalizations As per AMFI Tier I. Benchmark Index: Nifty 500 TRI <p>HSBC Large and Mid Cap Fund – (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none">Long term wealth creation and incomeInvestment predominantly in equity and equity related securities of Large and Mid-cap companies. As per AMFI Tier I Benchmark Index: NIFTY Large Midcap 250 TRI <p>HSBC Large Cap Fund – (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none">To create wealth over long term.Investment in predominantly large cap equity and equity related securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 100 TRI <p>HSBC Midcap Fund – (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none">Long term wealth creationInvestment in equity and equity related securities of mid-cap companies As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 150 TRI <p>HSBC Infrastructure Fund – (An open-ended equity Scheme following Infrastructure theme)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities, primarily in themes that play an important role in India’s economic development. As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY Infrastructure TRI <p>HSBC Small Cap Fund – (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Smallcap 250 TRI <p>HSBC Business Cycles Fund - (An open ended equity scheme following business cycles based investing theme)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Value Fund - (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC ELSS Tax saver Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none">Long term capital growthInvestment predominantly in equity and equity related securities As per AMFI Tier I Benchmark Index: Nifty 500 TRI <p>HSBC Tax Saver Equity Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities with no capitalisation bias. (As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

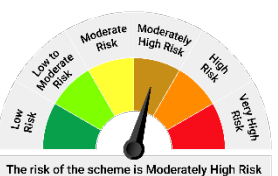
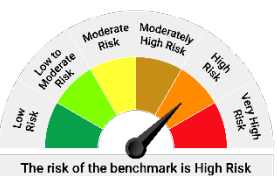
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 June 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 June 2025

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Nifty 50 Index Fund - (An open ended Equity Scheme tracking Nifty 50 Index)</p> <ul style="list-style-type: none"> Long Term capital appreciation Investment in equity securities covered by the NIFTY 50. <p>As per AMFI Tier I Benchmark Index: Nifty 50 TRI</p> <p>HSBC Nifty Next 50 Index Fund - (An open ended Equity Scheme tracking Nifty Next 50 Index)</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity securities covered by the Nifty Next 50. <p>As per AMFI Tier I Benchmark Index: Nifty Next 50 TRI</p> <p>HSBC Multi Cap Fund - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities across market capitalization <p>As per AMFI Tier I. Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI</p> <p>HSBC Consumption Fund - (An open ended equity scheme following consumption theme)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty India Consumption Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>



HSBC Aggressive Hybrid Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation and income Investment in equity and equity related securities and fixed income instruments <p>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>



HSBC Arbitrage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Low Risk</p>	<p>(An open ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 50 Arbitrage Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Low Risk</p>






HSBC Balanced Advantage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity related instruments, derivatives and debt and money market instruments <p>As per AMFI Tier I Benchmark Index - Nifty 50 Hybrid composite debt 50:50 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 June 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 June 2025.



HSBC Equity Savings Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderate Risk</p>	<p>(An open ended scheme investing in equity, arbitrage and debt)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. <p>As per AMFI Tier I Benchmark Index: NIFTY Equity Savings Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>


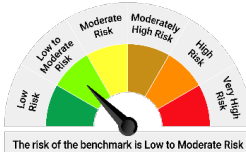

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Global Equity Climate Change Fund of Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment predominantly in companies positioned to benefit from climate change through fund of funds route <p>As per AMFI Tier I Benchmark Index: MSCI AC World Index TRI</p> <p>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund – (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</p> <p>HSBC Brazil Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund)</p> <ul style="list-style-type: none"> • To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets <p>As per AMFI Tier I Benchmark i.e. MSCI Brazil 10/40 Index TRI</p> <p>HSBC Global Emerging Markets Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</p> <ul style="list-style-type: none"> • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds – Global Emerging Markets Equity Fund <p>As per AMFI Tier I Benchmark Index: MSCI Emerging Market Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>






HSBC Multi Asset Allocation Fund			
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs. <p>As per AMFI Tier I. Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)</p>	<p>BSE 200 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>	<p>NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is Low to Moderate Risk</p>
		<p>Domestic Price of Gold</p>  <p>The risk of the benchmark is High Risk</p>	<p>Domestic Price of Silver</p>  <p>The risk of the benchmark is Very High Risk</p>



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 June 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 June 2025.

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Aggressive Hybrid Active FOF (Erstwhile HSBC Managed Solutions India - Growth Plan) (An open-ended Aggressive Hybrid Active Fund of Fund scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth over long-term Investing predominantly in schemes of equity and debt mutual funds Benchmark Index : CRISIL Hybrid 35+65-Aggressive Index - TRI	 <p>The risk of the scheme is Very High Risk</p>	Benchmark Index : CRISIL Hybrid 35+65-Aggressive Index - TRI  <p>The risk of the benchmark is High Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Income Plus Arbitrage Active FOF (Erstwhile HSBC Managed Solutions India - Conservative) (An open-ended Income plus Arbitrage Active Fund of Fund scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To provide income over the long-term. Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments. Benchmark Index : 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index	 <p>The risk of the scheme is Moderate Risk</p>	Benchmark Index : NIFTY Short Duration Debt Index  <p>The risk of the benchmark is Low to Moderate Risk</p> NIFTY 50 Arbitrage Index  <p>The risk of the benchmark is Low Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Multi Asset Active FOF (Erstwhile HSBC Managed Solutions India - Moderate) (An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth and provide income over the long~ term; Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments Benchmark Index : BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)	 <p>The risk of the scheme is Very High Risk</p>	<div> BSE 200 TRI  <p>The risk of the benchmark is Very High Risk</p> </div> <div> Domestic Price of Gold  <p>The risk of the benchmark is High Risk</p> </div> <div> NIFTY Short Duration Debt Index  <p>The risk of the benchmark is Low to Moderate Risk</p> </div> <div> Domestic Price of Silver  <p>The risk of the benchmark is Very High Risk</p> </div>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC India Export Opportunities Fund (An open ended equity scheme following export theme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services. 	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark i.e. Benchmark : Nifty 500 TRI  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 June 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 June 2025.

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed - 16																
Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Liquid Fund – Regular Plan ^{***}	10009	5.77	10022	5.91	10049	6.29	10719	7.19	12233	6.95	13071	5.50	26219	7.06	04-Dec-02	
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{^^}	10009	5.54	10021	5.61	10049	6.29	10717	7.17	12259	7.02	13122	5.58	26380	7.11		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	2.15	10015	4.06	10044	5.63	10783	7.83	12296	7.13	13116	5.58	24992	6.70		
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Overnight Fund – Regular Plan ^{***}	10008	5.13	10019	5.09	10040	5.19	10630	6.30	12025	6.33	12806	5.07	13383	4.88	22-May-19	
Scheme Benchmark (NIFTY 1D Rate Index)	10003	2.15	10015	4.06	10044	5.63	10641	6.41	12073	6.47	12901	5.22	13564	5.11		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.54	10021	5.61	10049	6.29	10783	7.83	12299	7.13	13118	5.58	14245	5.96		
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16																
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15																
Fund / Benchmark (Value of Rs10,000 invested)					1 Year		3 Years				Since Inception				Inception Date: 31-Mar-22	
					Amount in Rs		Returns %				Amount in Rs		Returns %			
HSBC CRISIL IBX 50:50 Gilt Plus Apr 2028 Index Fund - Regular Plan ^{***}				10957		9.57		12654		8.16		12480		7.05		
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)				11004		10.04		12851		8.71		12621		7.42		
Additional Benchmark (CRISIL 10 year Gilt Index)				11103		11.03		13021		9.19		12697		7.62		
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16																
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15																
Fund / Benchmark (Value of Rs10,000 invested)					1 Year				Since Inception				Inception Date: 23-Mar-23			
					Amount in Rs		Returns %		Amount in Rs		Returns %					
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan ^{***}				10879		8.79		11911		7.99						
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)				10922		9.22		12013		8.40						
Additional Benchmark (CRISIL 10 year Gilt Index)				11103		11.03		12318		9.60						
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15																
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09																
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date							
	Amount in Rs		Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %								
HSBC Medium to Long Duration Fund - Regular Plan ^{***}		10803	8.03	12178	6.78	12430	4.44	42151	6.58	10-Dec-02						
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)		11012	10.12	12804	8.58	13492	6.17	46070	7.00							
Additional Benchmark (CRISIL 10 year Gilt Index)		11103	11.03	13021	9.19	13059	5.48	39128	6.23							
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 24																
HSBC Conservative Hybrid Fund – Regular Plan ^{***}		10765	7.65	13834	11.41	15694	9.43	59295	8.69	24-Feb-04						
Scheme Benchmark (NIFTY Large Midcap 250 TRI)		10894	8.94	13290	9.94	15132	8.63	56955	8.48							
Additional Benchmark (CRISIL 10 year Gilt Index)		11103	11.03	13021	9.19	13059	5.48	34053	5.90							
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																
HSBC Ultra Short Duration Fund – Regular Plan ^{***}		10760	7.60	12274	7.06	13144	5.62	13551	5.77	29-Jan-20						
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) ^{^^}		10768	7.68	12369	7.34	13304	5.87	13694	5.97							
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)		10798	7.98	12475	7.64	13507	6.19	13897	6.26							
Additional Benchmark (CRISIL 1 Year T Bill Index)		10783	7.83	12299	7.13	13118	5.58	13581	5.81							
Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16																
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09																
HSBC Dynamic Bond Fund – Regular Plan ^{***}		10869	8.69	12397	7.42	13041	5.45	29787	7.67	27-Sep-10						
Scheme Benchmark (NIFTY Composite Debt Index A-III)		10946	9.46	12703	8.29	13494	6.17	30107	7.75							
Additional Benchmark (CRISIL 10 year Gilt Index)		11103	11.03	13021	9.19	13059	5.48	26155	6.73							

Debt Funds Performance Regular Plan
[July 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15									
HSBC Banking and PSU Debt Fund – Regular Plan ^{~~}	10865	8.65	12328	7.22	12990	5.37	24326	7.19	12-Sep-12
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^{^^}	10855	8.55	12390	7.40	13267	5.81	25357	7.54	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	23593	6.93	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2022. Total Schemes Managed - 09 Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15									
HSBC Low Duration Fund – Regular Plan ^{~~}	10926	9.26	12457	7.59	13733	6.55	28029	7.32	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index A-I) ^{^^}	10790	7.90	12357	7.30	13235	5.76	28727	7.51	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10783	7.83	12299	7.13	13118	5.58	25559	6.65	
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 09									
HSBC Corporate Bond Fund – Regular Plan ^{3~~}	10939	9.39	12546	7.85	13292	5.85	73338	7.30	31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^{^^}	10853	8.53	12398	7.42	13408	6.04	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	NA	NA	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09									
HSBC Credit Risk Fund – Regular Plan ^{~~}	12143	21.43	13764	11.23	15639	9.35	32336	7.74	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^{^^}	10830	8.30	12751	8.43	14636	7.91	36768	8.63	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	27153	6.55	
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09									
HSBC Short Duration Fund – Regular Plan ^{~~}	10913	9.13	12355	7.30	13181	5.68	25037	7.03	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ⁴	10851	8.51	12423	7.49	13369	5.98	27370	7.73	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	25122	7.05	
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 09 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15									
HSBC Gilt Fund – Regular Plan ^{5~~}	10686	6.86	12131	6.64	12535	4.62	65916	7.75	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10947	9.47	13011	9.16	13510	6.20	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09									
HSBC Medium Duration Fund – Regular Plan ^{~~}	10931	9.31	12568	7.91	13918	6.83	20495	7.13	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^{^^}	10973	9.73	12609	8.03	13532	6.23	21330	7.55	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	19726	6.74	

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Money Market Fund – Regular Plan ^{~~}	10795	7.95	12286	7.10	13039	5.45	39684	7.17	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I) ^{^^}	10769	7.69	12340	7.25	13196	5.70	41385	7.40	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10783	7.83	12299	7.13	13118	5.58	32981	6.18	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund -** Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁴ **HSBC Short Duration Fund -** Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

^{^^}Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein is of Direct - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of June 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. ^{~~} Face value Rs 10, ^{~~~~} Face value Rs 1000

Past performance may or may not be sustained in the future and is not indicative of future returns. Source: HSBC Mutual Fund, Data as on 30 June 2025

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																									
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:										
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Liquid Fund – Regular Plan ^{***}	10009	5.87	10022	6.02	10049	6.39	10729	7.29	12270	7.05	13129	5.59	22930	6.86	04-Dec-02										
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{^^}	10009	5.54	10021	5.61	10049	6.29	10717	7.17	12261	7.02	13124	5.58	22739	6.79											
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	2.15	10015	4.06	10044	5.63	10783	7.83	12299	7.13	13118	5.58	22136	6.56											
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																									
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:										
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %											
HSBC Overnight Fund – Regular Plan ^{***}	10008	5.23	10019	5.19	10041	5.29	10640	6.40	12062	6.44	12874	5.18	13537	5.08	22-May-19										
Scheme Benchmark (NIFTY 1D Rate Index)	10003	2.15	10015	4.06	10044	5.63	10641	6.41	12073	6.47	12901	5.22	13564	5.11											
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.54	10021	5.61	10049	6.29	10783	7.83	12299	7.13	13118	5.58	14245	5.96											
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15																									
Fund / Benchmark (Value of Rs10,000 invested)	1 Year				3 Years				Since Inception				Inception Date:												
	Amount in Rs		Returns %		Amount in Rs		Returns %		Amount in Rs		Returns %														
HSBC CRISIL IBX 50:50 Gilt Plus Apr 2028 Index Fund - Regular Plan ^{***}	10979				9.79				12731				8.37				12561				7.26				31-Mar-22
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	11004				10.04				12851				8.71				12621				7.42				
Additional Benchmark (CRISIL 10 year Gilt Index)	11103				11.03				13021				9.19				12697				7.62				
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15																									
Fund / Benchmark (Value of Rs10,000 invested)	1 Year				Since Inception				Inception Date:																
	Amount in Rs		Returns %		Amount in Rs		Returns %																		
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan ^{***}	10909				9.09				11986				8.29				23-Mar-23								
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10922				9.22				12013				8.40												
Additional Benchmark (CRISIL 10 year Gilt Index)	11103				11.03				12318				9.60												
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09																									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date																
	Amount in Rs		Amount in Rs		Returns %		Amount in Rs			Returns %															
HSBC Medium to Long Duration Fund - Regular Plan ^{***}	10929		9.29		12601		8.00		13079		5.51		23472		7.07		10-Dec-02								
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	11012		10.12		12804		8.58		13492		6.17		25002		7.62										
Additional Benchmark (CRISIL 10 year Gilt Index)	11103		11.03		13021		9.19		13059		5.48		22553		6.73										
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 4; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 24																									
HSBC Conservative Hybrid Fund – Regular Plan ^{***}	10856		8.56		14138		12.22		16298		10.26		29271		8.99		24-Feb-04								
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10894		8.94		13290		9.94		15132		8.63		28879		8.87										
Additional Benchmark (CRISIL 10 year Gilt Index)	11103		11.03		13021		9.19		13059		5.48		22485		6.71										
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																									
HSBC Ultra Short Duration Fund – Regular Plan ^{***}	10788		7.88		12368		7.34		13292		5.85		13730		6.02		29-Jan-20								
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) ^{^^}	10768		7.68		12369		7.34		13304		5.87		13694		5.97										
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10798		7.98		12475		7.64		13507		6.19		13897		6.26										
Additional Benchmark (CRISIL 1 Year T Bill Index)	10783		7.83		12299		7.13		13118		5.58		13581		5.81										
Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16 Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09																									
HSBC Dynamic Bond Fund – Regular Plan ^{***}	10932		9.32		12599		8.00		13350		5.95		26533		8.12		27-Sep-10								
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10946		9.46		12703		8.29		13494		6.17		25460		7.76										
Additional Benchmark (CRISIL 10 year Gilt Index)	11103		11.03		13021		9.19		13059		5.48		22721		6.79										

Debt Funds Performance
[July 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15									
HSBC Banking and PSU Debt Fund – Regular Plan~~	10906	9.06	12469	7.62	13241	5.77	24993	7.60	12-Sep-12
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^^	10855	8.55	12390	7.40	13267	5.81	24658	7.49	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	22721	6.79	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2022. Total Schemes Managed - 09 Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15									
HSBC Low Duration Fund – Regular Plan~~	10986	9.86	12638	8.11	14337	7.47	25031	7.62	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index A-I) ^^	10790	7.90	12357	7.30	13235	5.76	23849	7.20	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10783	7.83	12299	7.13	13118	5.58	22136	6.56	
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 09									
HSBC Corporate Bond Fund – Regular Plan 3~~	10976	9.76	12675	8.21	13520	6.21	25469	7.76	31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^^	10853	8.53	12398	7.42	13408	6.04	25058	7.62	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	22721	6.79	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09									
HSBC Credit Risk Fund – Regular Plan~~	12241	22.41	14101	12.13	16314	10.28	27249	8.35	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^^	10830	8.30	12751	8.43	14636	7.91	28050	8.60	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	22721	6.79	
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09									
HSBC Short Duration Fund – Regular Plan~~	10965	9.65	12533	7.81	13477	6.15	25524	7.78	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) 4	10851	8.51	12423	7.49	13369	5.98	24688	7.50	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	22721	6.79	
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 09 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15									
HSBC Gilt Fund – Regular Plan 5~~	10816	8.16	12580	7.94	13311	5.88	28399	8.71	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10947	9.47	13011	9.16	13510	6.20	24853	7.55	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	22721	6.79	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09									
HSBC Medium Duration Fund – Regular Plan~~	11008	10.08	12846	8.70	14490	7.69	22366	8.04	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^^	10973	9.73	12609	8.03	13532	6.23	21330	7.55	
Additional Benchmark (CRISIL 10 year Gilt Index)	11103	11.03	13021	9.19	13059	5.48	19726	6.74	
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Money Market Fund – Regular Plan~~	10816	8.16	12399	7.42	13284	5.84	24708	7.50	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I) ^^	10769	7.69	12340	7.25	13196	5.70	23260	6.99	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10783	7.83	12299	7.13	13118	5.58	22136	6.56	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁴ **HSBC Short Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

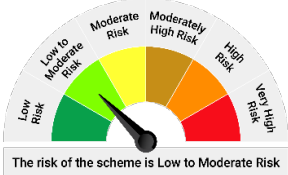

^{^^}Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of June 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. ^{~~} Face value Rs 10, ^{~~~~} Face value Rs 1000

Past performance may or may not be sustained in the future and is not indicative of future returns. Source: HSBC Mutual Fund, Data as on 30 June 2025



Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Liquid Fund (An open-ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Overnight liquidity over short term Investment in Money Market Instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: NIFTY Liquid Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Liquid Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			


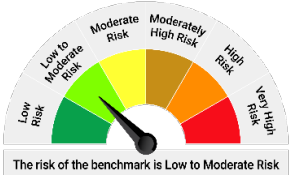
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term and high liquidity The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. 	 <p>The risk of the scheme is Low Risk</p>	As per AMFI Tier 1 Benchmark Index : NIFTY 1D Rate Index  <p>The risk of the benchmark is Low Risk</p>

Potential Risk Class (HSBC Overnight Fund)

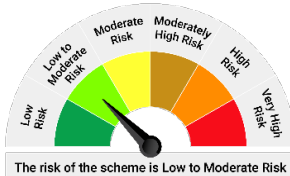

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 ^ Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028  <p>The risk of the benchmark is Low to Moderate Risk</p>



HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX Gilt June 2027 Index Fund (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period Investments in Government Securities and Tbills^ ^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index : CRISIL-IBX Gilt Index - June 2027  <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX Gilt June 2027 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over medium to long term Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI tier 1 Benchmark Index: NIFTY Medium to Long Duration Debt Index A- III  <p>The risk of the benchmark is Moderate Risk</p>



Potential Risk Class (HSBC Medium to Long Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. 	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY 50 Hybrid Composite Debt 15:85 Index  <p>The risk of the benchmark is Moderately High Risk</p>

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term with low volatility. Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.[^] [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Ultra Short Duration Debt Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Ultra Short Duration Fund)



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, Data as on 30 June 2025

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of reasonable returns over medium to long term • Investment in fixed income securities 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Composite Debt Index A-III  <p>The risk of the benchmark is Moderate Risk</p>



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Corporate Bond Index A-II  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Dynamic Bond Fund) and (HSBC Corporate Bond Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

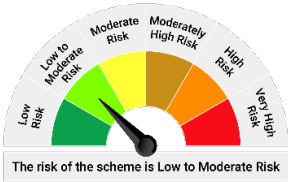
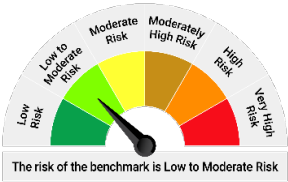
Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Banking & PSU Debt Index A-II  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Banking and PSU Debt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

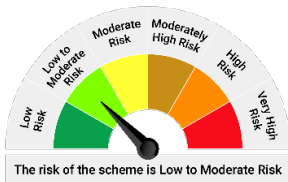

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Liquidity over short term Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months. 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Low Duration Debt Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Potential Risk Class (HSBC Low Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/ guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generation of regular income over short to medium term Investment in money market instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Money Market Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Money Market Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities 	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Credit Risk Bond Index B-II  <p>The risk of the benchmark is Moderately High Risk</p>



Potential Risk Class (HSBC Credit Risk Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A Scheme with Relatively High interest rate risk and High credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Short Duration Debt Index A-II  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Short Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Scheme with Relatively Moderate interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of returns over medium to long term • Investment in Government Securities. 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY All Duration G-Sec Index  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Gilt Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of income over medium term • Investment primarily in debt and money market securities 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Medium Duration Debt Index A-III  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Medium Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 30 June 2025

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.