

Liquidity/listing details

On Ongoing basis:

On the Exchange

The units are proposed to be listed on Stock Exchanges i.e. BSE and NSE to provide liquidity through the secondary market. The units of the Scheme can be bought / sold on all trading days on the NSE Limited and/or BSE Limited or any other stock exchange where the Scheme is proposed to be listed.

The price of the Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time. The AMC will appoint at least two Market Maker(s)/APs who are members of Stock Exchange to provide liquidity in secondary market on an ongoing basis. The Market Maker(s)/APs would offer daily two-way quote on the Stock Exchange(s).

Directly with the Mutual Fund

Market maker(s) / Authorized Participants (AP):

Market Makers/AP can directly purchase/redeem units with the Fund in "Creation Unit Size". The limit of ₹ 25 crores or such other amount as may be specified by SEBI from time to time is not applicable for Market Makers / AP.

Large Investor(s):

Large investors who directly purchase/redeem from the fund in "Creation unit size" subject to the value of the transaction is greater than the threshold of ₹ 25 crores or such other amount as may be specified by SEBI from time to time.

Redemption of units directly with the Mutual Fund (other than Authorized Participants/Market Makers):

Further, in terms of clause 3.6.2.2 of SEBI Master circular dated June 27, 2024, investors other than Authorized Participants/Markets Makers can directly approach AMC for redemption of units for transaction of more than Rs. 25 Crore, subject to creation unit size. Investors can also directly approach AMC for redemption of units for transaction of upto Rs. 25 Crore without any exit load, if:

- a) Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- b) No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or
- c) Total bid size on the exchange is less than half of creation units' size daily, averaged over a period of 7 consecutive trading days.

In case of above scenarios, applications received from the investors for redemption upto 3 pm on any trading day, shall be processed by the AMC on the closing NAV of the day.

The above instances shall be tracked by the AMC on an ongoing basis and in case if any of the above-mentioned scenario arises the same shall be disclosed on the website of the AMC.

The AMC/Trustee reserves the right to delist the Units of the Scheme from a particular stock exchange provided the Units are listed on at least one stock exchange.