HSBC SHORT DURATION FUND Portfolio As On 04-June-2019

Issuer	Market Value(Rs. In L % to Ne	et Assets Rating	Asset Allocation
			Corporate/ PSU Debt
Corporate/ PSU Debt			Net Current Assets
			Government Securities
Corporate Bonds / Debentures			Cash Equivalents
			Total Net Assets
National Bk for Agriculture & Rural Dev.	7702.54	10.71% CRISIL AAA	
Reliance Industries Ltd.	6422.41	8.93% CRISIL AAA	
Aditya Birla Finance Ltd.	4991.75	6.94% [ICRA]AAA	
Volkswagen Finance Pvt Ltd.	4988.00	6.93% Fitch AAA	
Power Finance Corporation Ltd.	4969.70	6.91% CRISIL AAA	
Energy Efficiency Services Ltd.	4956.70	6.89% [ICRA]AA-	Rating Category
Vedanta Ltd.	4915.36	6.83% CRISIL AA	SOVEREIGN
Housing & Urban Development Corp Ltd.	3068.41	4.27% CARE AAA	AAA and equivalents
REC Ltd.	2640.71	3.67% CRISIL AAA	AA+/AA-/ AA and equivalents
National Housing Bank	2513.08	3.49% CARE AAA	Reverse Repos/ TREPS
Small Industries Development Bk of India	2488.17	3.46% CARE AAA	BBB+/BBB-/BBB and equivalents
Talwandi Sabo Power Ltd.	2451.11	3.41% CRISIL AA (SO)	Net Current Assets
Orix Leasing & Financial Services Ltd.	2442.34	3.40% Fitch AAA	Total Net Assets
Dewan Housing Finance Corporation Ltd.	2250.00	3.13% CARE BBB-	
India Infradebt Ltd.	1494.53	2.08% CRISIL AAA	
Indian Railway Finance Corporation Ltd.	1018.34	1.42% CRISIL AAA	
Housing & Urban Development Corp Ltd.	228.93	0.32% CARE AAA	
Tube Investments Of India Ltd.	78.70	0.11% CRISIL AA+	
	59620.77	82.90%	
Government Securities			
7.37% GOVT OF INDIA RED 16-04-2023	2550.54	3.55% SOVEREIGN	
7.26% GOVT OF INDIA RED 14-01-2029	816.43	1.14% SOVEREIGN	
	3366.97	4.69%	
Cash Equivalent			
TREPS	1048.41	1.46%	
Reverse Repos	1497.94	2.08%	
Net Current Assets:	6394.04	8.87%	

% to Net Assets 82.90% 8.87% 4.69% 3.54% 100.00%

% to Net

Assets 4.69% 62.53% 17.24% 3.54% 3.13% 8.87% 100.00%

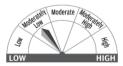
This product is suitable for investors who are seeking*:

Total Net Assets as on 04-Jun-2019

Regular income over medium term
Investment in diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years.

71928.13

100.00%



Investors understand that their principal will be at moderately low risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



HSBC LOW DURATION FUND Portfolio As On 04-June-2019

Issuer	Market Value(Rs. In L % to	Net Assets Rating	Asset Allocation	% to Net Assets
			Corporate/ PSU Debt	49.59%
Money Market Instruments			Money Market Instruments	46.01%
			Cash Equivalents	2.23%
Certificate of Deposit			Net Current Assets	2.17%
			Total Net Assets	100.00%
Axis Bank Ltd.	2386.93	9.25% CRISIL A1+		
IDFC First Bank Ltd.	2382.51	9.23% [ICRA]A1+		
HDFC Bank Ltd.	2376.46	9.21% Fitch A1+		
IndusInd Bank Ltd.	2370.20	9.18% CRISIL A1+		
AU Small Finance Bank Ltd.	2359.28	9.14% CRISIL A1+		
	11875.37	46.01%	Rating Category	% to Net Assets
			AAA and equivalents	82.62%
Corporate/ PSU Debt			AA+/AA-/ AA and equivalents	9.59%
			Reverse Repos/ TREPS	2.23%
Corporate Bonds / Debentures			BBB+/BBB-/BBB and equivalents	3.39%
			Net Current Assets	2.17%
Power Finance Corporation Ltd.	3503.39	13.58% CRISIL AAA	Total Net Assets	100.00%
Aditya Birla Finance Ltd.	2495.88	9.67% [ICRA]AAA		
Shriram Transport Finance Company Ltd.	2475.36	9.59% CRISIL AA+		
Orix Leasing & Financial Services Ltd.	2442.34	9.46% Fitch AAA		
LIC Housing Finance Ltd.	1007.20	3.90% CRISIL AAA		
Dewan Housing Finance Corporation Ltd.	875.00	3.39% CARE BBB-		
	12799.17	49.59%		
Cash Equivalent				
TREPS	237.18	0.92%		
Reverse Repos	338.87	1.31%		
Net Current Assets:	556.66	2.17%		

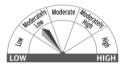
This product is suitable for investors who are seeking*:

• Liquidity over short term

• Investment in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months

25807.25

100.00%



Total Net Assets as on 04-Jun-2019

Investors understand that their principal will be at moderately low risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

