HSBC Mutual Fund

Product Note

HSBC Overnight Fund (HOVF)

(An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.)

August 2026

Fund Category	Fund Manager	Benchmark [1]	Inception Date	AUM[3 &]
Overnight Fund	Abhishek Iyer, Rahul Totla*	NIFTY 1D Rate Index	22 May 2019	Rs. 4,766.05 Cr

Quantitative Data	
Average Maturity	3.04 Days
Modified Duration	3.03 Days
Macaulay Duration	3.03 Days
Yield to Maturity	5.32%

Minimum Investment		
Lumpsum ₹ 5,000	SIP ₹ 500	Additional Purchase ₹ 1,000

Why HSBC Overnight Fund?

- Overnight funds offer relatively lower volatility compared to other fixed income funds
- Carry low interest rate risk and lowest credit risk vs other fixed income funds
- These funds are one of the most liquid investments available in the market with redemption availability on any working day
- Overnight funds may help to deliver reasonable risk adjusted performance

Fund Approach

- Primary objective of these funds is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of up to 1 business day.
- The fund can invest in Tri party Repos (TREPS), reverse repos, CROMS and other eligible 1-day assets

Month End Base Expenses Ratios (Annualized)[3]

Plan	Base Expense Ratio (BER)
Regular[4]	0.12%
Direct	0.05%

Exit Load: NIL, The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. No exit load (if any) will be charged for units allotted under bonus / Reinvestment of IDCW option. No entry load will be charged to the investor.

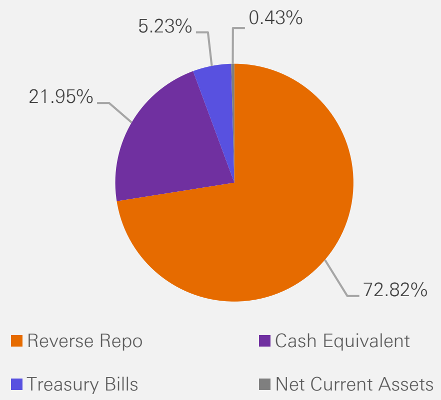
[1] As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.
[2] AUM is as on 31 July 2026. [3] BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx). [4] Continuing plans
Note - *Rahul Totla is the Fund Manager for the scheme effective from January 1, 2026
[&] For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4
Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).
Source – HSBC Mutual Fund, Data as of 31 July 2026. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Portfolio

Issuer	Rating	% to Net Assets
Reverse Repo		72.82%
5.35% Rev REPO 03-Aug-2026	Reverse Repos/TREPS Reverse Repos/TREPS	43.90%
5.3% Rev REPO 03-Aug-2026	Reverse Repos/TREPS Reverse Repos/TREPS	16.64%
5.33% Rev REPO 03-Aug-2026	Reverse Repos/TREPS Reverse Repos/TREPS	12.28%
Treasury Bills		5.23%
182 Days Treasury Bill 27-Aug-2026	SOVEREIGN	2.09%
91 Days Treasury Bill 20-Aug-2026	SOVEREIGN	1.57%
91 Days Treasury Bill 06-Aug-2026	SOVEREIGN	1.47%
182 Days Treasury Bill 06-Aug-2026	SOVEREIGN	0.10%
Cash Equivalent		21.95%
TREPS*		21.52%
Net Current Assets		0.43%
Total Net Assets as on 31-July-2026		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Asset Allocation



Investment Objective

The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments in overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Overnight Fund - Regular Plan~~~	10008	5.06	10019	5.05	10039	5.08	10126	5.09	10249	5.09	10527	5.27	11930	6.05	13111	5.56	NA	NA	14150	4.94	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.20	10019	5.17	10040	5.17	10129	5.21	10251	5.13	10532	5.32	11965	6.16	13192	5.69	NA	NA	14350	5.15	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.49	10013	3.34	10027	3.46	10115	4.65	10219	4.47	10421	4.21	12019	6.32	13177	5.67	NA	NA	14896	5.69	
HSBC Overnight Fund - Direct Plan~~~	10008	5.14	10019	5.14	10040	5.16	10128	5.17	10251	5.14	10533	5.33	11962	6.15	13175	5.67	NA	NA	14324	5.12	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.20	10019	5.17	10040	5.17	10129	5.21	10251	5.13	10532	5.32	11965	6.16	13192	5.69	NA	NA	14350	5.15	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.49	10013	3.34	10027	3.46	10115	4.65	10219	4.47	10421	4.21	12019	6.32	13177	5.67	NA	NA	14896	5.69	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 1000
Returns for Debt schemes has been calculated as on last business day NAV provided as on 31 July 2026.

Source: HSBC Mutual Fund, data as on 31 July 2026

Click here to check other funds performance managed by the Fund Manager

Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

Product Label

<table>
<tr><th>Scheme name and Type of scheme</th><th>*Scheme Risk-o-meter</th><th>Benchmark Risk-o-meter</th></tr>
<tr><td>HSBC Overnight Fund
(An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.)
This product is suitable for investors who are seeking*:
• Income over short term and high liquidity
• investment in debt & money market instruments with overnight maturity</td><td>
</td><td>As per AMFI Tier 1 Benchmark Index : NIFTY 1D Rate Index

</td></tr>
</table>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 31 July 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Overnight Fund)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 July 2026

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