

Fund Overview

HSBC Cash Fund

An Open Ended Liquid Scheme

1 March 2021



Fund details

Launch Date	4 December 2002
Fund manager	Kapil Punjabi
Fund Manager	HSBC Asset Management (I) Pvt. Ltd.
Currency	INR
Fund Domicile	India
Benchmark	CRISIL Liquid Fund Index
Dealing	Every Business Day
Cut-off Time¹	13:30 for Subscriptions and Switch Ins, 15:00 for Redemption and Switch Outs
Settlement	T+1
Entry Load	"NA"

Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.

	Investor exit upon subscription	Exit Load as a % of redemption proceeds
Exit Load	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 Onwards	0.0000%

Fund aim and investment policy



Fund Manager - Kapil Punjabi

Vice President & Fund Manager – Indian Fixed Income

- ◆ 14 years of industry experience in fixed income
- ◆ Joined HSBC India in 2014

- ◆ Aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Overview

- ◆ Provides institutional investors with an opportunity to invest in short-term INR denominated money market instruments.
- ◆ Primary objectives/strategy includes:
 - Aim to preserve capital²
 - Daily liquidity ^{^^}
 - Active risk management
 - Extensive credit research

Notes:

1. Subscription is subject to availability of funds for utilisation before the cut-off time without availing any credit facility
2. The Scheme is not a guaranteed or assured return Scheme. Investors may not get back the amount originally invested. There is no guarantee that the fund's investment objectives, including performance, will be achieved

^{^^} Daily liquidity - As per the Regulations, the Fund shall dispatch the redemption proceeds within 10 Business Days from the date of acceptance of redemption request. Under normal circumstances, the Fund will endeavour to dispatch the redemption proceeds 1 Business Day from the date of receiving a valid redemption request before the cut off time.

Portfolio characteristics

Yield to Maturity ²	3.27%
Current AUM (~INR m)	34848.3
Current WAM ³	0.08 year
Maximum WAM ³	91 days
Maximum Maturity	91 days
Minimum Overnight Liquidity	20%
Maximum Issuer concentration banks/corporates ¹	10% / 5%

Fund Information

	Features
Current NAV	INR 2,032.8579
Settlement Date	T+1 ⁶

Fund Name	Total Expense Ratio (TER) (as of 28 February 2021)	Minimum Application Amount (Rs)	Minimum Redemption/ Switch Account (Rs)
HCF (Other than Direct plan) ⁵	0.22% ⁴	5,000	1,000
HCF Direct Plan	0.12% ⁴	5,000	1,000

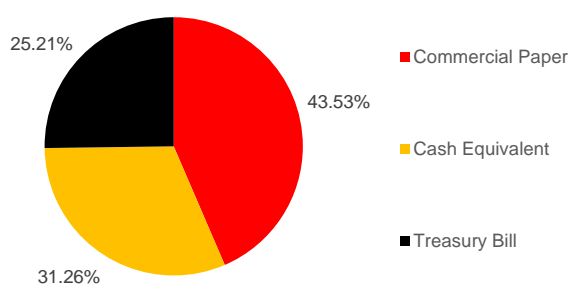
HSBC Mutual Fund/HSBC Asset Management (India) Private Limited would update the current expense ratios (TER) on its website at least three working days prior to the effective date of the change. Details of such changes can be referred on the following link under the Daily TER section: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds>

Source: HSBC Global Asset Management, data as of 28 February 2021

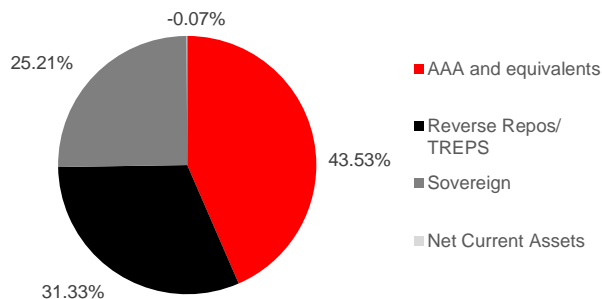
- Notes:
1. Subject to change without notice.
 2. YTM based on investment amount
 3. The Weighted Average Maturity (WAM) of the fund
 4. TER is annualized and Includes GST on Investment Management fees
 5. Continuing plans
 6. As per the local regulations, the fund shall dispatch the redemption proceeds within 10 business days from the date of acceptance of redemption request. Under normal circumstances, the Fund will endeavour to dispatch the redemption proceeds within 1 business day from the date of receiving redemption request.

Portfolio Compositions¹

Instrument Mix



Credit Quality Mix – local* credit rating agencies' short-term ratings



Top 10 issuers/counterparties

	% NAV
182 DAYS TBILL RED 04-03-2021	8.61%
364 DAYS TBILL RED 18-03-2021	8.60%
National Bk for Agriculture & Rural Dev.	7.15%
Reliance Industries	5.71%
91 DAYS TBILL RED 06-05-2021	5.71%
NTPC	4.28%
ICICI Securities	4.28%
Housing Development Finance Corp	4.28%
HDFC Securities	4.27%
Kotak Securities	4.27%

Investment process and team

Our investment process is active, fundamental and value driven. It combines qualitative top-down analysis of macroeconomic and market dynamics, with structured bottom-up research into individual bond issuers and fixed income securities. While investment decisions are taken locally to ensure focus and accountability, our portfolio managers in India are able to access the expertise and experience of our investment professionals worldwide in order to gain a truly global perspective.

The Fund is managed in India by Kapil Punjabi, who has over 14 years of investment experience. The team in India benefits from the broader HSBC Global Asset Management Liquidity team which manages over USD126.8 billion² in money market assets across 11 currencies globally.

Notes:

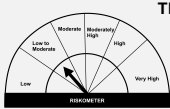
* The rating mentioned above refers to the local credit rating in India. The rating criteria and methodology used by Indian local rating agencies may be different from those adopted by most of the established international credit rating agencies. Therefore, the Indian local credit rating system may not provide an equivalent standard for comparison with securities rated by international credit rating agencies.

1. Subject to change without notice.
2. Data as at September 2020

Source: HSBC Global Asset Management, All data as on 28 February 2021 except otherwise mentioned

HSBC Cash Fund

This product is suitable for investors who are seeking*:



- Overnight Liquidity over short term
- Invests in Money Market Instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Source: HSBC Asset Management, India

Disclaimer:

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HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001
 Email: hsbcmf@camsonline.com | Website: www.assetmanagement.hsbc.com/in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.