

Promising  
when apart.

## Product Note HSBC Large and Mid Cap Fund

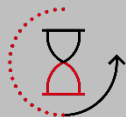
(An open ended equity scheme investing in both large cap and mid cap stocks)

July 2026

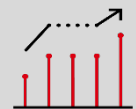


Powerful  
when together.

**15.79%**  
CAGR since inception\* 2



**2.9X**  
since inception\* 2



**Rs. 16,75,840**  
Value of SIP investment Rs.  
10,000 p.m. since  
inception\*3



**Rs. 2,89,970**  
Value of Lump Sum  
Investment Rs. 1,00,000  
since inception\* 2

### Why HSBC Large and Mid Cap Fund?

Focus on Large and Mid Caps with some small caps, across sectors



Aim to achieve performance consistency with optimal allocation to large and mid caps



A bottom-up approach will be used to invest in equity and equity related instruments



The fund builds the portfolio around three themes Allocation to Leaders, Challengers and Turnaround companies



### Key Facts

|                              |                                   |
|------------------------------|-----------------------------------|
| <b>Fund Manager</b>          | Cheenu Gupta & Mayank Chaturvedi# |
| <b>Benchmark<sup>1</sup></b> | NIFTY Large Midcap 250 TRI        |
| <b>Inception Date</b>        | 28 Mar 2019                       |
| <b>AUM<sup>2</sup></b>       | Rs. 5,343.70 cr.                  |

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 June 2026.

<sup>1</sup> As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

<sup>2</sup> As on 29 May 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty Large Midcap 250 TRI ) has moved by 2.9X to Rs. 2,95,970 from Rs.100,000 and delivered returns of 16.11%. Please refer detailed performance HSBC Large and Mid Cap Fund. <sup>3</sup> During the same period, value of scheme benchmark (Nifty Large Midcap 250 TRI) has moved to Rs. 16,14,951.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

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| Portfolio                             | % to net assets |
|---------------------------------------|-----------------|
| ICICI Bank Limited                    | 7.34%           |
| Billionbrains Garage Ventures Ltd.    | 4.12%           |
| FSN E-Commerce Ventures Limited       | 3.52%           |
| Lenskart Solutions Limited            | 3.34%           |
| The Federal Bank Limited              | 3.23%           |
| GE Vernova T&D India Limited          | 2.93%           |
| Aditya Infotech Limited               | 2.92%           |
| PB Fintech Limited                    | 2.85%           |
| CG Power And Industrial Solutions Ltd | 2.78%           |
| HDFC Bank Limited                     | 2.64%           |

|                          |        |
|--------------------------|--------|
| Risk Ratios <sup>4</sup> |        |
| Standard Deviation       | 18.19% |
| Beta                     | 1.00   |

Month End Base Expenses Ratios (Annualized)<sup>6</sup>

| Plan                 | Base Expense Ratio (BER) |
|----------------------|--------------------------|
| Regular <sup>7</sup> | 1.59%                    |
| Direct               | 0.66%                    |

| Industry - Allocation           | % to net assets |
|---------------------------------|-----------------|
| Banks                           | 18.72%          |
| Electrical Equipment            | 15.00%          |
| Capital Markets                 | 10.51%          |
| Retailing                       | 7.90%           |
| Pharmaceuticals & Biotechnology | 6.15%           |
| Automobiles                     | 5.98%           |
| Finance                         | 5.37%           |
| Industrial Manufacturing        | 3.91%           |
| Ferrous Metals                  | 3.84%           |
| Financial Technology (Fintech)  | 2.85%           |

|                           |       |
|---------------------------|-------|
| Risk Ratios <sup>4</sup>  |       |
| Sharpe Ratio <sup>5</sup> | 0.78  |
| R2                        | 0.82% |

Market Capitalisation

|           |        |
|-----------|--------|
| Mid Cap   | 42.65% |
| Large Cap | 34.74% |
| Small Cap | 18.19% |
| Debt      | 4.42%  |

<sup>4</sup> Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>5</sup> Risk free rate: 5.50% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. <sup>6</sup> BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here ([https://old.camsonline.com/COL\\_HSBCDownload.aspx](https://old.camsonline.com/COL_HSBCDownload.aspx)) <sup>7</sup> Continuing plans

Investment Objective

To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Lump Sum Investment Performance                   |             |           |             |           |             |           |             |           |                 |           | Inception<br>Date |
|---------------------------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-----------------|-----------|-------------------|
| Fund / Benchmark<br>(Value of Rs 10,000 invested) | 1 Year      |           | 3 Years     |           | 5 Years     |           | 10 Years    |           | Since Inception |           |                   |
|                                                   | Amount in ₹ | Returns % | Amount in ₹ | Returns % | Amount in ₹ | Returns % | Amount in ₹ | Returns % | Amount in ₹     | Returns % |                   |
| HSBC Large and Mid Cap Fund-Regular Plan~~        | 10950       | 9.50      | 16797       | 18.85     | 21182       | 16.19     | NA          | NA        | 28997           | 15.79     | 28-Mar-19         |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI)     | 10027       | 0.27      | 15328       | 15.29     | 19658       | 14.47     | NA          | NA        | 29597           | 16.11     |                   |
| Additional Benchmark (Nifty 50 TRI)               | 9458        | -5.42     | 12882       | 8.80      | 16097       | 9.98      | NA          | NA        | 22491           | 11.81     |                   |
| HSBC Large and Mid Cap Fund-Direct Plan~~         | 11069       | 10.69     | 17334       | 20.11     | 22457       | 17.55     | NA          | NA        | 30834           | 16.77     | 28-Mar-19         |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI)     | 10027       | 0.27      | 15328       | 15.29     | 19658       | 14.47     | NA          | NA        | 29597           | 16.11     |                   |
| Additional Benchmark (Nifty 50 TRI)               | 9458        | -5.42     | 12882       | 8.80      | 16097       | 9.98      | NA          | NA        | 22491           | 11.81     |                   |

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

| SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan <sup>a</sup> |          |          |          |                 | Inception Date: 28-Mar-19 |
|---------------------------------------------------------------------------|----------|----------|----------|-----------------|---------------------------|
| Scheme Name & Benchmarks                                                  | 1 Year   | 3 Years  | 5 Years  | Since Inception |                           |
| Total amount invested ( ₹)                                                | 120000   | 360000   | 600000   | 860000          |                           |
| Market Value as on June 30, 2026 (₹)                                      | 1,29,139 | 4,39,920 | 8,96,488 | 16,28,546       |                           |
| Scheme Returns (%)                                                        | 14.66    | 13.54    | 16.11    | 17.50           |                           |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)                         | 1,21,201 | 4,09,771 | 8,31,549 | 15,85,220       |                           |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)                 | 1.89     | 8.64     | 13.05    | 16.77           |                           |
| Nifty 50 TRI - Additional Benchmark (₹)                                   | 1,14,003 | 3,75,774 | 7,20,151 | 12,84,712       |                           |
| Nifty 50 TRI - Additional Benchmark Returns (%)                           | -9.27    | 2.82     | 7.26     | 11.02           |                           |

| SIP Performance - HSBC Large and Mid Cap Fund – Direct Plan <sup>®</sup> |          |          |          |                 | Inception Date: 28-Mar-19 |
|--------------------------------------------------------------------------|----------|----------|----------|-----------------|---------------------------|
| Scheme Name & Benchmarks                                                 | 1 Year   | 3 Years  | 5 Years  | Since Inception |                           |
| Total amount invested (₹)                                                | 120000   | 360000   | 600000   | 860000          |                           |
| Market Value as on June 30, 2026 (₹)                                     | 1,29,892 | 4,47,699 | 9,26,034 | 16,98,565       |                           |
| Scheme Returns (%)                                                       | 15.90    | 14.76    | 17.44    | 18.66           |                           |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)                        | 1,21,201 | 4,09,771 | 8,31,549 | 15,85,220       |                           |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)                | 1.89     | 8.64     | 13.05    | 16.77           |                           |
| Nifty 50 TRI - Additional Benchmark (₹)                                  | 1,14,003 | 3,75,774 | 7,20,151 | 12,84,712       |                           |
| Nifty 50 TRI - Additional Benchmark Returns (%)                          | -9.27    | 2.82     | 7.26     | 11.02           |                           |

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. [Click here](#) to check other funds performance managed by the Fund Manager

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Product Label

| Scheme name and Type of scheme                                                                                                                                                                                                                                                                                                                                                         | Scheme Risk-o-meter                             | Benchmark Risk-o-meter (as applicable)                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| <b>HSBC Large and Mid Cap Fund</b><br>(An open ended equity scheme investing in both large cap and mid cap stocks)<br><br><b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"><li>Long term wealth creation and income</li><li>Investment predominantly in equity and equity related securities of Large and Mid cap companies</li></ul> | <p>The risk of the scheme is Very High Risk</p> | <p>As per AMFI Tier I.<br/><b>Benchmark : NIFTY Large Midcap 250 TRI</b></p> <p>The risk of the benchmark is Very High Risk</p> |

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is As on 30 June 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, data As on 30 June 2026

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**