

Performance of all funds

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed – 3, Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed – 11, Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed – 26									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Focused Fund-Regular Plan ~~~	12283	22.62	15340	15.31	NA	NA	24040	21.81	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	11624	16.10	15379	15.41	NA	NA	25871	23.83	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	NA	NA	22360	19.84	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed – 6, Fund Manager - Venugopal Manghat Effective 01 May 2024. Total Schemes Managed – 7, Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed - 25									
HSBC Flexi Cap Fund-Regular Plan ~~~	12862	28.36	17263	19.94	24939	20.03	267291	17.05	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	11624	16.10	15379	15.41	23859	18.97	199056	15.41	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	169329	14.52	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 11, Fund Manager - Abhishek Gupta Effective 01 May 2024. Total Schemes Managed – 6, Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed - 26									
HSBC Large and Mid Cap Fund-Regular Plan ~~~	13857	38.20	17692	20.92	26805	21.77	27817	19.41	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	11868	18.51	16450	18.03	27248	22.17	27863	19.44	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	21875	14.54	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed – 3, Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed – 13, Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed - 26									
HSBC Large Cap Fund – Regular Plan 1 ~~~	11832	18.16	14770	13.87	20903	15.87	497862	19.37	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	11295	12.84	14370	12.83	21091	16.08	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	298294	16.63	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 October 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26									
HSBC Mid Cap Fund-Regular Plan 2 ~~~	13973	39.35	19438	24.77	30489	24.95	405285	19.89	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	12446	24.24	18703	23.18	34794	28.29	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	185959	15.40	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 11; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13 Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 11; Fund Manager - Mohd. Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26									
HSBC Aggressive Hybrid Fund-Regular Plan* ~~~	12269	22.48	14699	13.69	20562	15.49	55961	13.18	07-Feb-11
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10978	9.69	13402	10.24	18461	13.03	44392	11.31	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	51898	12.57	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26									
HSBC Infrastructure Fund-Regular Plan* ~~~	12808	27.82	20219	26.42	32266	26.37	48940	9.63	27-Sep-07
Scheme Benchmark (NIFTY Infrastructure TRI)	11679	16.65	17585	20.68	27702	22.58	23260	5.01	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	57928	10.70	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7 Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26									
HSBC Small Cap Fund-Regular Plan* ~~~	12850	28.24	18854	23.52	38765	31.09	83231	22.02	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	12721	26.96	18467	22.66	38144	30.66	67259	19.60	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	38445	13.48	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13 Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed – 7 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26									
HSBC Business Cycles Fund-Regular Plan* ~~~	13631	35.96	18854	23.52	27726	22.60	43152	15.14	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	11624	16.10	15379	15.41	23859	18.97	39609	14.19	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	33966	12.51	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7 Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26									
HSBC Value Fund-Regular Plan* ~~~	12592	25.68	18466	22.66	29699	24.29	107415	17.16	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	11624	16.10	15379	15.41	23859	18.97	59963	12.69	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	53993	11.91	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed – 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3 Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17									Inception Date		
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception				
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %			
HSBC Arbitrage Fund - Regular Plan ~~~	10733	7.26	11940	6.08	12966	5.33	18372	5.96	30-Jun-14		
Scheme Benchmark (Nifty 50 Arbitrage Index)	10752	7.46	12094	6.54	12895	5.21	17882	5.68			
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	35275	12.74			
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26; Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 11; ; Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17											
HSBC Balanced Advantage Fund – Regular Plan*~~~	11539	15.25	13859	11.48	16939	11.10	42914	11.04	07-Feb-11		
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10959	9.50	13086	9.37	17468	11.79	40874	10.65			
Additional Benchmark (S&P BSE Sensex TRI)	10949	9.41	13939	11.69	20123	14.99	52250	12.63			
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26											
HSBC Equity Savings Fund-Regular Plan* ~~~	12404	23.82	14813	13.98	19051	13.74	34034	9.71	18-Oct-11		
Scheme Benchmark (NIFTY Equity Savings Index)	10887	8.79	12832	8.66	15957	9.79	34117	9.73			
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	24260	6.94			
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed – 26											
HSBC ELSS Tax saver Fund-Regular Plan*	13299	32.68	16555	18.28	24468	19.57	135418	14.82	27-Feb-06		
Scheme Benchmark (Nifty 500 TRI)	11624	16.10	15379	15.41	23859	18.97	104690	13.26			
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	96825	12.80			
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty 50 Index Fund – Regular Plan~~~	10948	9.40	13889	11.56	NA	NA	27083	23.53	15-April-20		
Scheme Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	NA	NA	27975	24.38			
Additional Benchmark (S&P BSE Sensex TRI)	10949	9.41	13939	11.69	NA	NA	27243	23.68			
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty Next 50 Index Fund-Regular Plan~~~	12687	26.63	15960	16.85	NA	NA	29056	25.39	15-April-20		
Scheme Benchmark (Nifty Next 50 TRI)	12837	28.11	16491	18.13	NA	NA	30596	26.77			
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	NA	NA	27975	24.38			
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed – 13, Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed - 26											
HSBC Tax Saver Equity Fund-Regular Plan	13289	32.59	16681	18.58	24916	20.01	95015	13.32	05-Jan-07		
Scheme Benchmark (Nifty 500 TRI)	11624	16.10	15379	15.41	23859	18.97	82588	12.44			
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	73564	11.72			
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26; Kapil Lal Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17; Gautam Bhupal Effective 01 May 2024. Total Schemes Managed - 13											
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year				Since Inception				30-Jan-23		
	Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC Multi Cap Fund-Regular Plan~~~			12857		28.30		18783			38.85	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)			11934		19.17		16632			30.33	
Additional Benchmark (Nifty 50 TRI)			11009		10.00		13697		17.80		
Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 13 Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1 Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 26											
Fund / Benchmark (Value of Rs 10,000 invested)	6 Months				Since Inception				31-Aug-23		
	Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC Consumption Fund-Regular Plan			13272		32.41		14952			35.11	
Scheme Benchmark (Nifty India Consumption TRI)			11977		19.59		13845			27.55	
Additional Benchmark (Nifty 50 TRI)			11009		10.00		12447		17.79		

Hybrid, International and Managed Solutions India Funds - Performance
[January 2025]

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 11; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 11; Fund Manager - Kapil Punjabi Effective 28 Feb 2024. Total Schemes Managed – 17; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 26											
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months			Since Inception			31-Aug-23		
			Amount in Rs		Returns %	Amount in Rs		Returns %			
HSBC Multi Asset Allocation Fund-Regular Plan			10655		13.26	12111		25.57			
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)			10073		1.44	11232		14.81			
Additional Benchmark (Nifty 50 TRI)			9892		-2.12	10872		10.46			
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26											
Fund Manager - Kapil Lal Punjabi Effective 22 Mar 2021. Total Schemes Managed - 17											
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years		Since Inception		Inception Date
			Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~~			10242	2.40	9149	-2.92	NA	NA	9948	-0.14	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)			12082	20.63	13486	10.47	NA	NA	15735	12.75	
Additional Benchmark (Nifty 50 TRI)			10985	9.77	14237	12.48	NA	NA	16783	14.69	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26											
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan ~~~			11328	13.17	11334	4.26	13604	6.34	21413	7.26	24-Feb-14
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)			11327	13.16	11211	3.88	13942	6.86	22843	7.91	
Additional Benchmark (Nifty 50 TRI)			11009	10.00	14114	12.16	20587	15.52	43620	14.53	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26											
HSBC Brazil Fund - Regular Plan ~~~			7091	-28.90	10139	0.46	5702	-10.62	5753	-3.97	06-May-11
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)			7062	-29.18	11462	4.65	7766	-4.93	12043	1.37	
Additional Benchmark (Nifty 50 TRI)			10985	9.77	14237	12.48	20440	15.35	50365	12.56	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26											
HSBC Global Emerging Markets Fund - Regular Plan ~~~			10931	9.26	9720	-0.94	11800	3.36	18537	3.74	17-Mar-08
Scheme Benchmark (MSCI Emerging Markets Index TRI)			11073	10.67	10942	3.04	13038	5.44	32526	7.27	
Additional Benchmark (Nifty 50 TRI)			11009	10.03	14237	12.48	20440	15.35	64139	11.70	
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed – 13, Fund Manager - Cheenu Gupta Effective 01 May 2024. Total Schemes Managed – 11, Fund Manager - Sonal Gupta Effective 01 April 2024. Total Schemes Managed - 26											
HSBC Managed Solutions India – Conservative – Regular Plan ~~~			10882	8.75	11953	6.12	13614	6.36	20847	7.12	30-Apr-14
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index)			10960	9.52	12295	7.12	14746	8.07	25131	9.01	
Additional Benchmark (Nifty 50 TRI)			11009	10.00	14114	12.16	20587	15.52	40270	13.93	
Additional Benchmark (CRISIL 10 Year Gilt Index)			10960	9.51	11868	5.87	13143	5.61	21078	7.23	
HSBC Managed Solutions India – Growth- Regular Plan ~~~			11793	17.77	14513	13.21	21615	16.65	39760	13.80	30-Apr-14
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)			11373	13.61	14479	13.12	21072	16.06	41584	14.28	
Additional Benchmark (Nifty 50 TRI)			11009	10.00	14114	12.16	20587	15.52	40270	13.93	
Additional Benchmark (CRISIL 10 Year Gilt Index)			10960	9.51	11868	5.87	13143	5.61	21078	7.23	
HSBC Managed Solutions India – Moderate - Regular Plan ~~~			11591	15.77	13899	11.59	19713	14.52	34603	12.33	30-Apr-14
Scheme Benchmark (CRISIL Hybrid 35+65 – Aggressive Index)			11280	12.69	13996	11.85	19773	14.59	37975	13.31	
Additional Benchmark (Nifty 50 TRI)			11009	10.00	14114	12.16	20587	15.52	40270	13.93	
Additional Benchmark (CRISIL 10 Year Gilt Index)			10960	9.51	11868	5.87	13143	5.61	21078	7.23	

Source: HSBC Mutual Fund, Data as on 31 December 2024. PTP returns – Point to Point returns.

PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |

* Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2024 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10, ~~~ Face value Rs 1000

Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance - HSBC Focused Fund – Regular Plan [®]					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	530000	
Market Value as on December 31, 2024(₹)	130,871	502,311	NA	820,958	
Scheme Returns (%)	17.20	22.85	NA	20.02	
Nifty 500 TRI - Scheme Benchmark (₹)	123,958	479,527	NA	810,728	
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.17	19.51	NA	19.43	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	NA	740,528	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	NA	15.19	
SIP Performance - HSBC Flexi Cap Fund – Regular Plan [®]					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2500000	
Market Value as on December 31, 2024(₹)	131,518	530,870	1,092,477	15,799,740	
Scheme Returns (%)	18.25	26.90	24.20	15.38	
Nifty 500 TRI - Scheme Benchmark (₹)	123,958	479,527	1,006,834	14,052,835	
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.17	19.51	20.81	14.48	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	12,414,627	
Nifty 50 TRI - Additional Benchmark (₹)	2.47	14.32	16.73	13.52	
SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan [®]					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	690000	
Market Value as on December 31, 2024(₹)	138,342	560,824	1,158,798	1,413,091	
Scheme Returns (%)	29.48	30.99	26.66	24.93	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	125,404	501,936	1,086,163	1,342,425	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	8.45	22.80	23.95	23.11	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	1,107,045	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	16.33	
SIP Performance - HSBC Large Cap Fund – Regular Plan [®]					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	2640000	
Market Value as on December 31, 2024(₹)	125,917	476,163	951,564	16,868,467	
Scheme Returns (%)	9.26	19.01	18.49	14.59	
Nifty 100 TRI - Scheme Benchmark (₹)	121,887	454,977	930,314	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.93	15.80	17.57	NA	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	15,962,266	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	14.19	
SIP Performance - HSBC Mid Cap Fund – Regular Plan [®]					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2440000	
Market Value as on December 31, 2024(₹)	139,650	595,769	1,245,805	21,658,526	
Scheme Returns (%)	31.67	35.58	29.70	18.46	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	128,903	552,735	1,265,171	NA	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	14.03	29.90	30.35	NA	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	11,316,238	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	13.32	

SIP Performance - HSBC Aggressive Hybrid Fund – Regular Plan* ^{&}					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1660000	
Market Value as on December 31, 2024(₹)	130,514	487,026	945,124	4,704,836	
Scheme Returns (%)	16.62	20.63	18.22	13.95	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	122,930	431,275	836,118	4,073,767	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	4.55	12.08	13.23	12.11	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	4,705,663	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	13.95	
SIP Performance - HSBC Infrastructure Fund – Regular Plan* ^{&}					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	2060000	
Market Value as on December 31, 2024(₹)	126,848	571,605	1,327,756	9,256,153	
Scheme Returns (%)	10.74	32.42	32.40	15.65	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	117,662	507,442	1,107,632	5,957,540	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	-3.59	23.59	24.77	11.31	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	7,249,559	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	13.26	
SIP Performance - HSBC Small Cap Fund – Regular Plan* ^{&}					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1270000	
Market Value as on December 31, 2024(₹)	133,524	564,905	1,399,702	4,449,952	
Scheme Returns (%)	21.52	31.53	34.66	22.25	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	130,518	571,504	1,355,564	3,969,672	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	16.63	32.41	33.29	20.28	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	2,798,016	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	14.21	
SIP Performance - HSBC Business Cycles Fund – Regular Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1240000	
Market Value as on December 31, 2024(₹)	133,626	555,650	1,193,801	3,229,163	
Scheme Returns (%)	21.69	30.29	27.90	17.56	
Nifty 500 TRI - Scheme Benchmark (₹)	123,958	479,527	1,006,834	2,986,286	
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.17	19.51	20.81	16.17	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	2,691,058	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	14.30	
SIP Performance HSBC Value Fund – Regular Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1790000	
Market Value as on December 31, 2024(₹)	127,874	546,483	1,204,185	8,740,610	
Scheme Returns (%)	12.38	29.05	28.27	19.16	
Nifty 500 TRI - Scheme Benchmark (₹)	123,958	479,527	1,006,834	6,130,583	
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.17	19.51	20.81	15.08	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	5,378,977	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	13.56	

SIP Performance - HSBC Arbitrage Fund – Regular Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1260000	
Market Value as on December 31, 2024(₹)	124,443	399,180	696,919	1,712,410	
Scheme Returns (%)	6.93	6.82	5.92	5.69	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	124,620	401,695	702,734	1,699,273	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.21	7.24	6.25	5.55	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	2,761,025	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	14.23	
SIP Performance HSBC Balanced Advantage Fund – Regular Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1660000	
Market Value as on December 31, 2024(₹)	127,682	450,440	826,791	3,706,040	
Scheme Returns (%)	12.07	15.10	12.77	10.89	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	123,474	425,077	805,431	3,795,576	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	5.41	11.08	11.72	11.19	
S&P BSE Sensex TRI - Additional Benchmark (₹)	122,134	441,232	897,003	4,715,492	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	3.31	13.66	16.08	13.98	
SIP Performance - HSBC Equity Savings Fund – Regular Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1580000	
Market Value as on December 31, 2024(₹)	133,749	474,702	901,542	3,341,207	
Scheme Returns (%)	21.89	18.79	16.29	10.72	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	123,817	417,775	773,081	3,067,405	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	5.95	9.90	10.07	9.54	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,764	407,144	700,411	2,476,293	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.02	8.15	6.12	6.55	
SIP Performance - HSBC ELSS Tax saver Fund – Regular Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	2260000	
Market Value as on December 31, 2024(₹)	134,350	535,162	1,088,704	11,394,636	
Scheme Returns (%)	22.87	27.49	24.05	15.18	
Nifty 500 TRI - Scheme Benchmark (₹)	123,958	479,527	1,006,834	10,076,857	
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.17	19.51	20.81	14.11	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	8,811,513	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	12.93	
SIP Performance HSBC Nifty 50 Index Fund – Regular Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	NA	560000	
Market Value as on December 31, 2024(₹)	121,231	441,667	NA	804,224	
Scheme Returns (%)	1.91	13.73	NA	15.54	
Nifty 50 TRI - Scheme Benchmark (₹)	121,593	445,455	NA	816,676	
Nifty 50 TRI - Scheme Benchmark Returns (%)	2.47	14.32	NA	16.21	
S&P BSE Sensex TRI - Additional Benchmark (₹)	122,134	441,232	NA	805,051	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	3.31	13.66	NA	15.58	

Past performance may or may not be sustained in the future and is not indicative of future results.
Source: HSBC Mutual Fund, Data as on 31 December 2024

SIP Performance HSBC Nifty Next 50 Index Fund - Regular Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	560000	
Market Value as on December 31, 2024(₹)	122,778	510,185	NA	928,761	
Scheme Returns (%)	4.32	23.98	NA	21.91	
Nifty Next 50 TRI - Scheme Benchmark (₹)	123,646	519,733	NA	956,679	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	5.68	25.34	NA	23.23	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	NA	816,676	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	NA	16.21	
SIP Performance - HSBC Tax Saver Fund - Regular Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	2150000	
Market Value as on December 31, 2024(₹)	137,053	535,799	1,101,926	9,885,464	
Scheme Returns (%)	27.34	27.58	24.55	15.17	
Nifty 500 TRI - Scheme Benchmark (₹)	123,958	479,527	1,006,834	9,022,463	
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.17	19.51	20.81	14.32	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	445,455	911,371	7,868,252	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	13.04	

SIP Performance - HSBC Multi Cap Fund– Regular Plan*			Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	230000	
Market Value as on December 31, 2024(₹)	130,470	312,637	
Scheme Returns (%)	16.55	34.18	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	125,785	289,672	
Nifty 500 TRI - Scheme Benchmark Returns (%)	9.05	25.01	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	262,821	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	13.98	

SIP Performance - HSBC Multi Asset Allocation Fund– Regular Plan*			Inception Date: 28-Feb-24
Scheme Name & Benchmarks	6 Month	Since Inception	
Total amount invested (₹)	60000	100000	
Market Value as on December 31, 2024(₹)	62,154	108,106	
Scheme Returns (%)	12.94	18.42	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	58,784	101,674	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-6.86	3.70	
Nifty 50 TRI - Additional Benchmark (₹)	57,473	99,568	
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.92	-0.94	

SIP Performance - HSBC Consumption Fund– Regular Plan*			Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	160000	
Market Value as on December 31, 2024(₹)	136,711	194,981	
Scheme Returns (%)	26.77	31.28	
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	126,419	180,341	
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	10.06	18.12	
Nifty 50 TRI - Additional Benchmark (₹)	121,593	170,551	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	9.37	

HSBC Global Equity Climate Change Fund of Fund - Regular Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	450000	
Market Value as on December 31, 2024(₹)	119,928	388,829	NA	474,649	
Scheme Returns (%)	-0.11	5.07	NA	2.80	
MSCI AC World TRI - Scheme Benchmark (₹)	131,967	473,454	NA	602,746	
MSCI AC World TRI - Scheme Benchmark Returns (%)	19.11	18.65	NA	15.74	
Nifty 50 TRI - Additional Benchmark (₹)	121,636	445,616	NA	582,660	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.55	14.38	NA	13.87	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1300000	
Market Value as on December 31, 2024(₹)	126,049	416,293	722,115	2,004,086	
Scheme Returns (%)	9.49	9.67	7.34	7.72	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	127,220	418,838	714,297	2,035,398	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	11.36	10.08	6.91	7.99	
Nifty 50 TRI - Additional Benchmark (₹)	121,846	445,863	910,499	2,920,615	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.87	14.40	16.70	14.19	
HSBC Brazil Fund- Regular Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1630000	
Market Value as on December 31, 2024(₹)	98,824	307,446	510,627	1,293,650	
Scheme Returns (%)	-31.11	-10.00	-6.32	NA	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	98,306	320,025	573,729	1,885,240	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-31.82	-7.51	-1.76	2.10	
Nifty 50 TRI - Additional Benchmark (₹)	121,636	445,570	910,771	4,559,173	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.55	14.37	16.73	14.06	
HSBC Global Emerging Markets Fund - Regular Plan					Inception Date: 17-Mar-08
Total amount invested (₹)	120000	360000	600000	2010000	
Market Value as on December 31, 2024(₹)	123,368	387,829	643,275	3,131,651	
Scheme Returns (%)	5.28	4.90	2.75	5.06	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	125,351	412,216	698,746	3,937,050	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	8.43	9.01	6.04	7.53	
Nifty 50 TRI - Additional Benchmark (₹)	121,847	445,725	910,345	6,986,797	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.88	14.40	16.71	13.49	

Managed Solutions India Funds SIP performance
[January 2025]

HSBC Managed Solutions India – Conservative - Regular Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1280000	
Market Value as on December 31, 2024(₹)	124,842	405,078	711,837	1,820,242	
Scheme Returns (%)	7.56	7.81	6.77	6.41	
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	125,126	411,103	732,327	2,022,494	
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	8.01	8.81	7.90	8.28	
Nifty 50 TRI - Additional Benchmark (₹)	121,597	445,163	911,976	2,837,848	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.48	14.28	16.76	14.20	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125802	407241	700619	1816489	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.08	8.17	6.14	6.37	
HSBC Managed Solutions India – Growth - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1280000	
Market Value as on December 31, 2024(₹)	127,046	473,797	948,850	2,789,669	
Scheme Returns (%)	11.06	18.66	18.38	13.90	
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	123,437	455,826	917,974	2,842,107	
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	5.35	15.93	17.03	14.22	
Nifty 50 TRI - Additional Benchmark (₹)	121,597	445,163	911,976	2,837,848	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.48	14.28	16.76	14.20	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125802	407241	700619	1816489	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.08	8.17	6.14	6.37	
HSBC Managed Solutions India – Moderate - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1280000	
Market Value as on December 31, 2024(₹)	126,598	457,647	889,509	2,553,974	
Scheme Returns (%)	10.35	16.21	15.74	12.37	
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	123,787	445,935	874,315	2,666,687	
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	5.90	14.40	15.04	13.12	
Nifty 50 TRI - Additional Benchmark (₹)	121,597	445,163	911,976	2,837,848	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.48	14.28	16.76	14.20	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125802	407241	700619	1816489	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.08	8.17	6.14	6.37	

Source: HSBC Mutual Fund, Data as on 31 December 2024



For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2024 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Past performance may or may not be sustained in the future and is not indicative of future results.



Product Label



Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Focused Fund – (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <ul style="list-style-type: none">• Long term wealth creation• Investment in equity and equity related securities across market capitalization in maximum 30 stocks As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Flexi Cap Fund – (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in equity and equity related securities across market capitalizations As per AMFI Tier I. Benchmark Index: Nifty 500 TRI <p>HSBC Large and Mid Cap Fund – (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none">• Long term wealth creation and income• Investment predominantly in equity and equity related securities of Large and Mid-cap companies. As per AMFI Tier I Benchmark Index: NIFTY Large Midcap 250 TRI <p>HSBC Large Cap Fund – (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none">• To create wealth over long term.• Investment in predominantly large cap equity and equity related securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 100 TRI <p>HSBC Midcap Fund – (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none">• Long term wealth creation• Investment in equity and equity related securities of mid-cap companies As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 150 TRI <p>HSBC Infrastructure Fund – (An open-ended equity Scheme following Infrastructure theme)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in equity and equity related securities, primarily in themes that play an important role in India’s economic development. As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY Infrastructure TRI <p>HSBC Small Cap Fund – (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Smallcap 250 TRI <p>HSBC Business Cycles Fund - (An open ended equity scheme following business cycles based investing theme)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Value Fund - (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC ELSS Tax saver Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none">• Long term capital growth• Investment predominantly in equity and equity related securities As per AMFI Tier I Benchmark Index: Nifty 500 TRI <p>HSBC Tax Saver Equity Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in equity and equity related securities with no capitalisation bias. (As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>


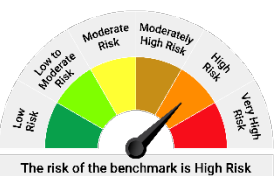
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 31 December 2024

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Nifty 50 Index Fund - (An open ended Equity Scheme tracking Nifty 50 Index)</p> <ul style="list-style-type: none"> Long Term capital appreciation Investment in equity securities covered by the NIFTY 50. <p>As per AMFI Tier I Benchmark Index: Nifty 50 TRI</p> <p>HSBC Nifty Next 50 Index Fund - (An open ended Equity Scheme tracking Nifty Next 50 Index)</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity securities covered by the Nifty Next 50. <p>As per AMFI Tier I Benchmark Index: Nifty Next 50 TRI</p> <p>HSBC Multi Cap Fund - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities across market capitalization <p>As per AMFI Tier I. Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI</p> <p>HSBC Consumption Fund - (An open ended equity scheme following consumption theme)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty India Consumption Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>



HSBC Aggressive Hybrid Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation and income Investment in equity and equity related securities and fixed income instruments <p>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>



HSBC Arbitrage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Low Risk</p>	<p>(An open ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 50 Arbitrage Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Low Risk</p>





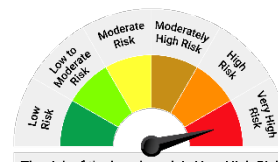
HSBC Balanced Advantage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is High Risk</p>	<p>(An open ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity related instruments, derivatives and debt and money market instruments <p>As per AMFI Tier I Benchmark Index - Nifty 50 Hybrid composite debt 50:50 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 31 December 2024.

HSBC Equity Savings Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended scheme investing in equity, arbitrage and debt)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. <p>As per AMFI Tier I Benchmark Index: NIFTY Equity Savings Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>


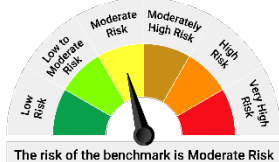

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Global Equity Climate Change Fund of Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment predominantly in companies positioned to benefit from climate change through fund of funds route <p>As per AMFI Tier I Benchmark Index: MSCI AC World Index TRI</p> <p>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund – (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</p> <p>HSBC Brazil Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund)</p> <ul style="list-style-type: none"> • To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets <p>As per AMFI Tier I Benchmark i.e. MSCI Brazil 10/40 Index TRI</p> <p>HSBC Global Emerging Markets Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</p> <ul style="list-style-type: none"> • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds – Global Emerging Markets Equity Fund <p>As per AMFI Tier I Benchmark Index: MSCI Emerging Market Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

HSBC Multi Asset Allocation Fund			
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs. <p>As per AMFI Tier I. Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)</p>	<p>BSE 200 TRI</p>  <p>The risk of the benchmark is Very High Risk</p> <p>Domestic Price of Gold</p>  <p>The risk of the benchmark is Moderately High Risk</p>	<p>NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is Low to Moderate Risk</p> <p>Domestic Price of Silver</p>  <p>The risk of the benchmark is Very High Risk</p>


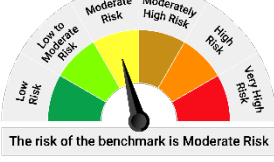

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 31 December 2024.



HSBC Managed Solutions India – Conservative



<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended Fund of Fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To provide income over the long-term; Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments; <p>As per AMFI Tier I Benchmark Index: CRISIL Composite Bond Index and BSE 200 TRI Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>  <p>The risk of the benchmark is Very High Risk</p>
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HSBC Managed Solutions India - Growth

<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended Fund of Fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth over long-term Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments <p>As per AMFI Tier I Benchmark Index: CRISIL Composite Bond Index and BSE 200 TRI Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>  <p>The risk of the benchmark is Very High Risk</p>
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HSBC Managed Solutions India - Moderate

<p>*Scheme Riskometer</p>  <p>The risk of the scheme is High Risk</p>	<p>(An open ended Fund of Fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth and provide income over the long-term; Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments; <p>As per AMFI Tier I Benchmark Index: CRISIL Hybrid 35+65 - Aggressive Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Very High Risk</p>
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Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC India Export Opportunities Fund (An open ended equity scheme following export theme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services. 	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark : Nifty 500 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 31 December 2024.

Debt Funds Performance
[January 2025]

Fund Manager - Kapil Lal Punjabi Effective 14 May 2014. Total Schemes Managed - 17															
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Liquid Fund – Regular Plan ^{***}	10014	9.10	10026	7.02	10053	6.82	10732	7.32	12040	6.38	12944	5.30	25329	7.06	04-Dec-02
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{^^}	10013	8.03	10025	6.79	10052	6.77	10737	7.37	12076	6.49	12990	5.37	25491	7.11	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.27	10016	4.21	10037	4.80	10743	7.43	11965	6.16	13111	5.57	24028	6.64	
Fund Manager - Kapil Lal Punjabi Effective 22 May 2019. Total Schemes Managed - 17															
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Overnight Fund – Regular Plan ^{***}	10011	6.68	10024	6.57	10050	6.49	10663	6.61	11888	5.93	12645	4.80	12997	4.78	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.65	10025	6.66	10051	6.62	10675	6.73	11940	6.08	12753	4.98	13167	5.02	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.27	10016	4.21	10037	4.80	10745	7.43	11967	6.16	13115	5.57	13696	5.76	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11															
Fund Manager - Kapil Lal Punjabi Effective 31 Mar 2022. Total Schemes Managed - 17															
Fund / Benchmark (Value of Rs10,000 invested)						1 Year				Since Inception				Inception Date: 31-Mar-22	
						Amount in Rs		Returns %		Amount in Rs		Returns %			
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ^{***}						10800		7.93		11853		6.36			
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)						10854		8.47		11961		6.71			
Additional Benchmark (CRISIL 10 year Gilt Index)						10960		9.51		11989		6.80			
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11															
Fund Manager - Kapil Lal Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17															
Fund / Benchmark (Value of Rs10,000 invested)						1 Year				Since Inception				Inception Date: 23-Mar-23	
						Amount in Rs		Returns %		Amount in Rs		Returns %			
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan ^{***}						10755		7.48		11365		7.46			
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)						10803		7.96		11444		7.88			
Additional Benchmark (CRISIL 10 year Gilt Index)						10960		9.51		11631		8.87			
Fund Manager - Kapil Lal Punjabi Effective 15 Jul 2023. Total Schemes Managed – 17															
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed – 11															
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years		Since Inception		Inception Date				
	Amount in Rs		Amount in Rs		Returns %		Amount in Rs		Returns %						
HSBC Medium to Long Duration Fund - Regular Plan ^{2 ***}			10761	7.55	11433	4.56	12696	4.88	40434	6.53	10-Dec-02				
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)			10900	8.92	11876	5.89	13907	6.81	43716	6.91					
Additional Benchmark (CRISIL 10 year Gilt Index)			10960	9.51	11868	5.87	13143	5.61	36945	6.10					
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed – 17, Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 6, Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed - 26															
HSBC Conservative Hybrid Fund – Regular Plan ^{***}			11597	15.83	12965	9.03	15536	9.20	58088	8.80	24-Feb-04				
Scheme Benchmark (NIFTY Large Midcap 250 TRI)			10902	8.94	12329	7.22	15064	8.53	54053	8.42					
Additional Benchmark (CRISIL 10 year Gilt Index)			10960	9.51	11868	5.87	13143	5.61	32153	5.76					
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11															
Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed – 17															
HSBC Ultra Short Duration Fund – Regular Plan ^{***}			10742	7.35	12013	6.30	NA	NA	13044	5.54	29-Jan-20				
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) ^{^^}			10772	7.65	12129	6.64	NA	NA	13187	5.78					
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)			10806	8.00	12245	6.98	NA	NA	13368	6.07					
Additional Benchmark (CRISIL 1 Year T Bill Index)			10749	7.43	11967	6.16	NA	NA	13058	5.57					
Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 11															
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11															
HSBC Dynamic Bond Fund – Regular Plan ^{***}			10872	8.64	11826	5.74	13373	5.98	28526	7.62	27-Sep-10				
Scheme Benchmark (NIFTY Composite Debt Index A-III)			10866	8.59	11919	6.02	13858	6.74	28658	7.66					
Additional Benchmark (CRISIL 10 year Gilt Index)			10960	9.51	11868	5.87	13143	5.61	24696	6.54					

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, Data as on 31 December 2024

Debt Funds Performance
[January 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11 Fund Manager - Mohd. Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5									
HSBC Banking and PSU Debt Fund – Regular Plan ^{~~}	10726	7.20	11601	5.07	13196	5.70	23205	7.08	12-Sep-12
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^{^^}	10769	7.62	11814	5.71	13510	6.19	24238	7.46	
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	22276	6.72	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11 Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 5									
HSBC Low Duration Fund – Regular Plan ^{~~}	10747	7.41	11964	6.15	13214	5.73	26578	7.19	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index A-I) ^{^^}	10766	7.59	12027	6.34	13227	5.75	27602	7.47	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10749	7.43	11967	6.16	13115	5.57	24573	6.59	
Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17 Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11									
HSBC Corporate Bond Fund – Regular Plan ^{3~~}	10807	8.00	11759	5.54	13713	6.51	69803	7.25	31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^{^^}	10760	7.53	11894	5.95	13625	6.37	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	NA	NA	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11 Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed – 17									
HSBC Credit Risk Fund – Regular Plan ^{~~}	10715	7.09	11772	5.58	13060	5.48	27595	6.89	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^{^^}	10789	7.82	12453	7.58	14708	8.01	35181	8.60	
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	25638	6.37	
Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11 Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed – 5									
HSBC Short Duration Fund – Regular Plan ^{~~}	10752	7.46	11775	5.59	13241	5.77	23839	6.90	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ⁴	10769	7.63	11934	6.06	13527	6.22	26177	7.67	
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	23720	6.86	
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5 Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11									
HSBC Gilt Fund – Regular Plan ^{5~~}	10819	8.12	11645	5.20	13062	5.48	63808	7.77	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11008	10.00	12177	6.78	13984	6.93	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11 Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17									
HSBC Medium Duration Fund – Regular Plan ^{~~}	10822	8.15	11876	5.89	13616	6.36	19493	6.96	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^{^^}	10832	8.25	11770	5.58	13869	6.75	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10960	9.51	11868	5.87	13143	5.61	18625	6.47	

Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17 Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Money Market Fund – Regular Plan ^{~~}	10750	7.44	11960	6.14	12965	5.32	38096	7.14	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I) ^{^^}	10763	7.56	12084	6.51	13088	5.52	39833	7.38	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10749	7.43	11967	6.16	13115	5.57	31709	6.13	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁴ **HSBC Short Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

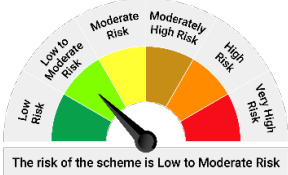

^{^^}Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein is of Regular - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of December 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. ^{~~} Face value Rs 10, ^{~~~~} Face value Rs 1000

Past performance may or may not be sustained in the future and is not indicative of future returns. Source: HSBC Mutual Fund, Data as on 31 December 2024



Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Liquid Fund (An open-ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Overnight liquidity over short term Investment in Money Market Instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: NIFTY Liquid Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Liquid Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			


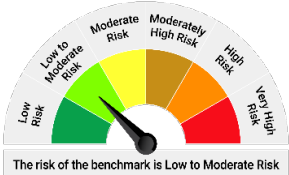
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term and high liquidity The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. 	 <p>The risk of the scheme is Low Risk</p>	As per AMFI Tier 1 Benchmark Index : NIFTY 1D Rate Index  <p>The risk of the benchmark is Low Risk</p>

Potential Risk Class (HSBC Overnight Fund)

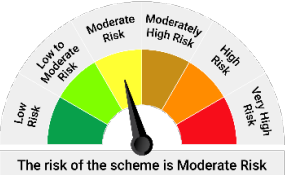
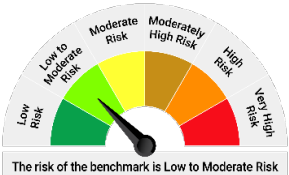
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 ^ Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028  <p>The risk of the benchmark is Low to Moderate Risk</p>



HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX Gilt June 2027 Index Fund (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period Investments in Government Securities and Tbills^ ^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index : CRISIL-IBX Gilt Index - June 2027  <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX Gilt June 2027 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over medium to long term Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI tier 1 Benchmark Index: NIFTY Medium to Long Duration Debt Index A- III  <p>The risk of the benchmark is Moderate Risk</p>



Potential Risk Class (HSBC Medium to Long Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. 	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY 50 Hybrid Composite Debt 15:85 Index  <p>The risk of the benchmark is Moderately High Risk</p>

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term with low volatility. Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.[^] 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Ultra Short Duration Debt Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Potential Risk Class (HSBC Ultra Short Duration Fund)



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, Data as on 31 December 2024

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of reasonable returns over medium to long term • Investment in fixed income securities 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Composite Debt Index A-III  <p>The risk of the benchmark is Moderate Risk</p>



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Corporate Bond Index A-II  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Dynamic Bond Fund) and (HSBC Corporate Bond Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

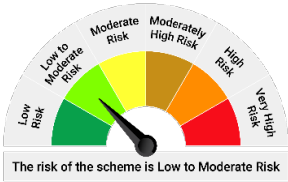
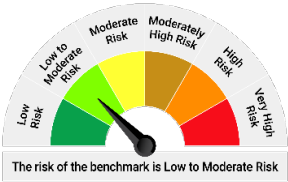
Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Banking & PSU Debt Index A-II  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Banking and PSU Debt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

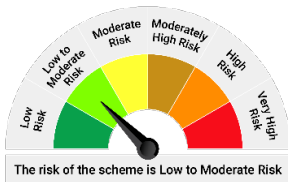

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Liquidity over short term Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months. 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Low Duration Debt Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Potential Risk Class (HSBC Low Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/ guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generation of regular income over short to medium term Investment in money market instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Money Market Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Money Market Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities 	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Credit Risk Bond Index B-II  <p>The risk of the benchmark is Moderately High Risk</p>



Potential Risk Class (HSBC Credit Risk Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A Scheme with Relatively High interest rate risk and High credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Short Duration Debt Index A-II  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Short Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Scheme with Relatively Moderate interest rate risk and Moderate credit risk.			



Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of returns over medium to long term • Investment in Government Securities. 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY All Duration G-Sec Index  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Gilt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of income over medium term • Investment primarily in debt and money market securities 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Medium Duration Debt Index A-III  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Medium Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 31 December 2024

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.