

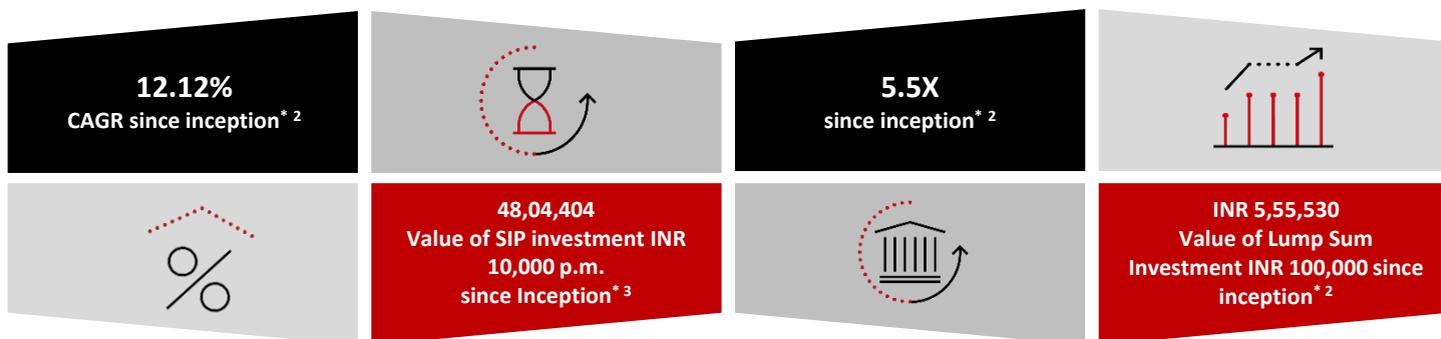
Product Note

HSBC Aggressive Hybrid fund (HAHF)

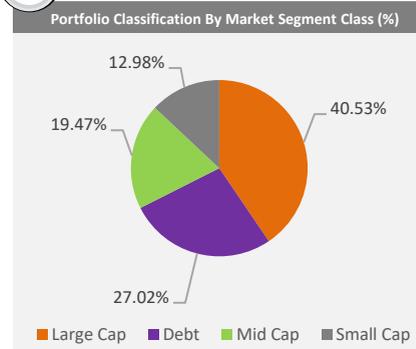
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

February 2026

| Fund Category | Fund Manager | Benchmark ¹ | Inception Date* | AUM ^{&} |
|------------------------|--|--|-----------------|----------------------|
| Aggressive Hybrid Fund | Gautam Bhupal, Shriram Ramanathan and Mohd. Asif Rizwi, Mayank Chaturvedi [#] | Nifty 50 Hybrid Composite Debt 65:35 Index | 7 Feb 2011 | Rs. 5,429.61 Cr |



| Portfolio | % to net assets | Industry - Allocation | % to net assets |
|---------------------------------------|-----------------|---------------------------------|-----------------|
| Mahindra & Mahindra Limited | 4.34% | Debt Instrument | 18.24% |
| ICICI Bank Limited | 4.19% | Banks | 13.26% |
| HDFC Bank Limited | 3.45% | Capital Markets | 7.65% |
| Karur Vysya Bank Limited | 3.19% | Automobiles | 7.37% |
| Eternal Limited | 3.15% | Electrical Equipment | 5.70% |
| GE Vernova T&D India Limited | 3.09% | IT - Software | 5.54% |
| Bharat Electronics Limited | 2.74% | Reverse Repos/TREPS | 4.78% |
| CG Power And Industrial Solutions Ltd | 1.90% | Retailing | 4.75% |
| Hero MotoCorp Limited | 1.79% | Pharmaceuticals & Biotechnology | 4.30% |
| ICICI Prudential AMC Ltd | 1.77% | Aerospace & Defense | 3.90% |



| Risk Ratios ⁴ | |
|--------------------------|--------|
| Standard Deviation | 12.15% |
| Beta | 1.20 |

| Risk Ratios ⁴ | |
|---------------------------|-------|
| Sharpe Ratio ⁵ | 0.80 |
| R2 | 0.61% |

Exit Load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under: a. For 10% of the units redeemed / switched-out: Nil. b. For remaining units redeemed or switched-out: 1.00%. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. * 10.4.1.a. of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged to the investor. effective September 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributors. No exit load (if any) will be charged for units allotted under bonus / Reinvestment of IDCW option.

Month End Total Expenses Ratios (Annualized)⁶ – Regular⁷: 1.86%, Direct: 0.82%

* Since inception - 07 Feb 11

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

² As on 30 January 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty 50 Hybrid Composite Debt 65:35 Index) has moved by 4.7X to Rs. 4,77,530 from Rs.100,000 and delivered return of 11.21%. Please refer page no. 3 for detailed performance.

³ During the same period, value of scheme benchmark (Nifty 50 Hybrid Composite Debt 65:35 Index) has moved to 45,16,402. Please refer page no. 3 for detailed performance.

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.⁵ Risk free rate: 5.53 (FIMMDA-NSE MIBOR)

⁶ TER Annualized TER including GST on Investment Management Fees. ⁷ Continuing plans

⁸For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 30 January 2026. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

[#] Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

One of the pre-requisites for a sound investment strategy is to strike a desired balance between risk and return so that along with achieving a strong long term growth, one could also maintain a certain level of stability in the investment portfolio. One of the simpler ways of accomplishing this balance is by investing in asset allocation funds that follow a disciplined asset allocation strategy. While there are funds with different asset allocation strategies to suit the needs of investors with different investment horizons and risk appetite, equity oriented asset allocation funds probably offer the right mix of growth potential and stability for moderately aggressive investors seeking long term wealth creation.

Why HSBC Aggressive Hybrid Fund?

- To seek opportunity from both asset classes of equity and fixed income for an optimal asset-allocation portfolio
- Aim to seek a balance between long term growth and stability from an actively managed portfolio of equity and equity related securities and fixed income instruments
- Maintains a minimum of 65% allocation to equity and equity related securities and at least 20% allocation to fixed income securities including money market instruments
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund Approach

- Invests 65-80% in equity and equity related securities and 20-35% in debt and money market securities
- Focus on investing in fundamentally strong businesses at a valuation level that offers adequate margin of safety
- Bottom-up stock selection using our proprietary investment approach
- Flexible equity investment approach to help capitalize on opportunities across the market spectrum
- For fixed income allocation, focus is on maintaining high credit quality portfolio
- Strong risk management framework - a well-diversified portfolio with focus on managing portfolio risks

Investment Objective

To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Source – Bloomberg, HSBC Mutual Fund

Note – Details provided above is as on 30 January 2026 or as latest available. Views provided above are based on information available in public domain at this moment and subject to change. Investors should not consider the same as investment advice. Please consult your financial advisor for all your investment decision.

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source - HSBC Mutual Fund, Data as of 30 January 2026

Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

HSBC Aggressive Hybrid Fund (HAHF) | Product Note
[February 2026]

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 20

| Lump Sum Investment Performance | | | | | | | | | | | Inception Date |
|---|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|-----------------|-----------|----------------|
| Fund / Benchmark (Value of Rs 10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in Rs | Returns % | Amount in Rs | Returns % | |
| HSBC Aggressive Hybrid Fund-Regular Plan ^{***} | 10740 | 7.42 | 15394 | 15.46 | 18253 | 12.77 | 28966 | 11.21 | 55553 | 12.12 | 07-Feb-11 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index) | 10762 | 7.64 | 13944 | 11.72 | 17271 | 11.54 | 31489 | 12.14 | 47753 | 10.99 | |
| Additional Benchmark (Nifty 50 TRI) | 10897 | 9.00 | 14848 | 14.08 | 19714 | 14.52 | 37878 | 14.23 | 56301 | 12.22 | |
| HSBC Aggressive Hybrid Fund-Direct Plan ^{***} | 10851 | 8.54 | 15880 | 16.67 | 19232 | 13.96 | 32038 | 12.33 | 54826 | 13.88 | 01-Jan-13 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index) | 10762 | 7.64 | 13944 | 11.72 | 17271 | 11.54 | 31489 | 12.14 | 41296 | 11.44 | |
| Additional Benchmark (Nifty 50 TRI) | 10897 | 9.00 | 14848 | 14.08 | 19714 | 14.52 | 37878 | 14.23 | 49849 | 13.06 | |

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10

| SIP Performance - HSBC Aggressive Hybrid Fund – Regular Plan | | | | | Inception Date: 07-Feb-11 |
|---|----------|----------|----------|-----------------|---------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1790000 | |
| Market Value as on January 30, 2026 (₹) | 1,23,955 | 4,18,531 | 7,93,847 | 48,04,404 | |
| Scheme Returns (%) | 6.18 | 10.04 | 11.14 | 12.24 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹) | 1,23,474 | 4,11,941 | 7,68,522 | 45,16,402 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%) | 5.42 | 8.96 | 9.84 | 11.51 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,24,462 | 4,20,587 | 8,03,989 | 52,40,218 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 6.98 | 10.37 | 11.65 | 13.26 | |

| SIP Performance - HSBC Aggressive Hybrid Fund – Direct Plan | | | | | Inception Date: 01-Jan-13 |
|---|----------|----------|----------|-----------------|---------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1560000 | |
| Market Value as on January 30, 2026 (₹) | 1,24,667 | 4,25,813 | 8,17,153 | 38,33,735 | |
| Scheme Returns (%) | 7.31 | 11.22 | 12.31 | 12.95 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹) | 1,23,474 | 4,11,941 | 7,68,522 | 34,54,342 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%) | 5.42 | 8.96 | 9.84 | 11.51 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,24,462 | 4,20,587 | 8,03,989 | 39,50,199 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 6.98 | 10.37 | 11.65 | 13.36 | |

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 30 January 2026

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|---|--|---|
| <p>HSBC Aggressive Hybrid Fund</p> <p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments. |  <p>The risk of the scheme is Very High Risk</p> | <p>As per AMFI Tier I.</p> <p>Benchmark Index : Nifty 50 Hybrid composite Debt 65:35 Index</p>  <p>The risk of the benchmark is High Risk</p> |

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 January 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 30 January 2026

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

Disclaimer: This document has been prepared by HSBC Mutual Fund for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Mutual Fund 2026, ALL RIGHTS RESERVED.

HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.