

HSBC Fixed Term Series – 136

(A close ended Income Scheme)

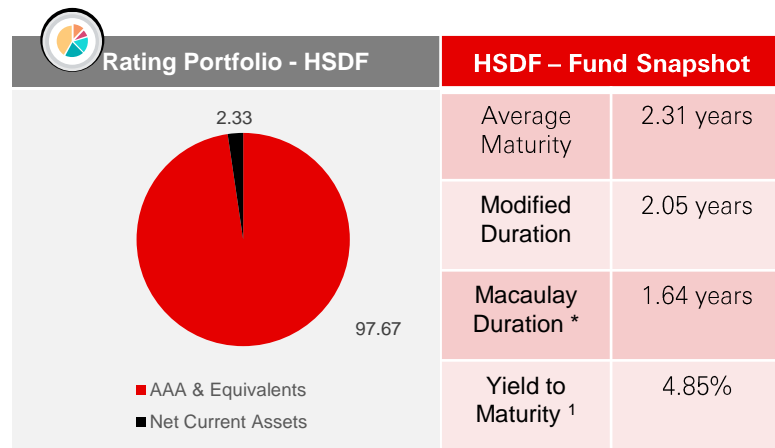
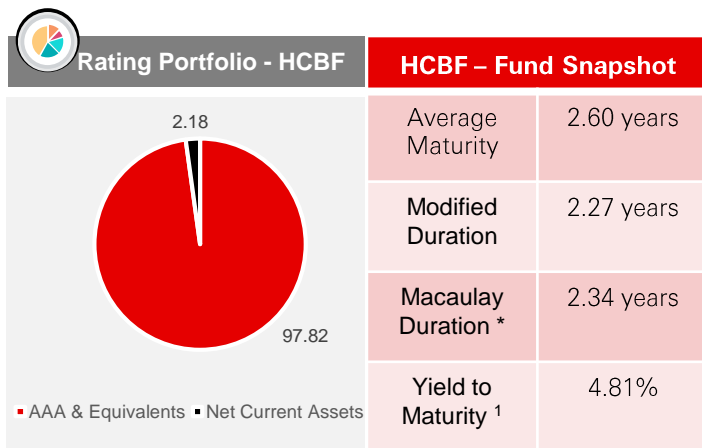
Plan to invest your maturity proceeds

24 September 2021

Dear Investor,

Thank you for investing with HSBC Mutual Fund. We hope you had a fulfilling experience through your investments in HSBC Fixed Term Series 136. As the scheme is about to mature, you can look at reinvesting the maturity proceeds effectively.

To continue your association with us, we would like to showcase two funds having similar range of duration, which one can consider for investments, HSBC Corporate Bond Fund (HCBF)[^] and HSBC Short Duration Fund (HSDF)^{^^}.



Why Invest in HSBC Short Duration Fund (HSDF) and HSBC Corporate Bond Fund (HCBF)?

- Investors in both schemes expected to benefit from attractive carry at short and medium part of the curve
- It offers value for investors at current short-term yields over funding cost in terms of spread
- The current portfolio comprises of 100% investments in AAA rated instruments and / or in sovereign instruments
- In the recent month, we have witnessed a strong rally in the short to medium segment. While corporate supply could increase in Q3, we can see some bouts of volatility in the near term, however spreads should largely stay range bound
- In addition, an absolute carry play still remains attractive
- Overall, the pick-up versus overnight rate is attractive in the short-medium segment on the G-sec curve and on the corporate curve

Fund data as at 17 Sep '21 unless otherwise mentioned, ¹ YTM based on investment amount, * Data as at 31 August '21

Source – HSBC Asset Management, India, [^] HSBC Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above corporate bonds

^{^^} HSBC Short Duration Fund - Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration # of the portfolio is between 1 year to 3 years.

Portfolio - HCBF

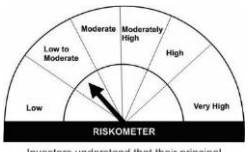

Issuer	Rating	% to Net Assets
Debt Instruments		83.49
HDB Financial Services Ltd.**	CRISIL AAA	11.02
REC Ltd.**	CRISIL AAA	9.48
Reliance Industries Ltd.**	CRISIL AAA	9.35
Indian Oil Corporation Ltd.**	[ICRA]AAA	9.13
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	9.05
LIC Housing Finance Ltd.**	CRISIL AAA	8.97
Small Industries Development Bank of India**	[ICRA]AAA	8.88
Sundaram Finance Ltd.**	CRISIL AAA	8.82
Housing & Urban Development Corp Ltd.**	CARE AAA	8.79
HDB Financial Services Ltd.**	CRISIL AAA	11.02
REC Ltd.**	CRISIL AAA	9.48
Government Securities		7.17
5.15% GOVT OF INDIA RED 09-11-2025	SOVEREIGN	5.26
8.21% Haryana SDL RED 31-03-2026	SOVEREIGN	1.91
Cash Equivalents		
Reverse Repos		5.99
Treps		1.17
Net Current Assets (including cash & bank balances)		2.18
Total		100%

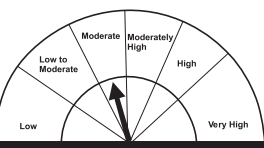
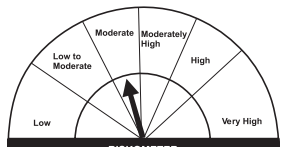
Portfolio - HSDF


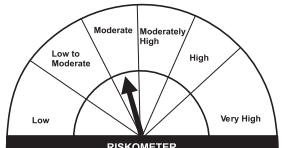
Issuer	Ratings	% to Net Assets
Debt Instruments		65.25
Sikka Ports and Terminals Ltd.**	CRISIL AAA	8.02
Small Industries Development Bank of India**	CARE AAA	7.64
National Bank for Agriculture & Rural Development**	[ICRA]AAA	7.60
L & T Finance Ltd.**	CRISIL AAA	4.70
LIC Housing Finance Ltd.**	CRISIL AAA	4.61
Kotak Mahindra Prime Ltd.**	CRISIL AAA	4.57
REC Ltd.**	CARE AAA	3.27
Export Import Bank of India**	CRISIL AAA	3.19
Power Finance Corporation Ltd.**	CRISIL AAA	3.17
L & T Finance Ltd.**	CRISIL AAA	3.15
Housing & Urban Development Corp Ltd.**	CARE AAA	3.10
HDB Financial Services Ltd.**	CRISIL AAA	3.04
Bajaj Housing Finance Ltd.**	CRISIL AAA	3.02
Sundaram Finance Ltd.**	CRISIL AAA	3.02
Export Import Bank of India**	CRISIL AAA	1.60
Housing Development Finance Corporation Ltd.**	CRISIL AAA	1.55
Government Securities		27.74
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	15.11
6.18% GOVT OF INDIA RED 04-11-2024	SOVEREIGN	3.14
8.5% JAMMU & KASHMIR SDL RED 30-03-2025	SOVEREIGN	1.65
8.58% GUJARAT SDL RED 23-01-2023	SOVEREIGN	1.59
8.6% MADHYA PRADESH SDL RED 23-01-2023	SOVEREIGN	1.59
8.59% ANDHRA PRADESH SDL RED 23-01-2023	SOVEREIGN	1.59
8.65% UTTAR PRADESH SDL 10-03-2024	SOVEREIGN	1.31
8.66% WEST BENGAL SDL RED 20-03-2023	SOVEREIGN	1.12
8.73% UTTAR PRADESH SDL 31-12-2022	SOVEREIGN	0.64
Reverse Repos		3.92
Treps		0.76
Net Current Assets (including cash & bank balances)		2.33
Total		100%

- ✓ Please speak to your relationship manager to know more.
- ✓ Speak to your financial advisor or [Click here to Invest Online.](#)

*TREPS : Tri-Party Repo, Portfolio and Fund data as at 17 Sep '21 unless otherwise mentioned,

Riskometer		
<p>HSBC Fixed Term Series 136</p>  <p>Investors understand that their principal will be from Low to Moderate risk</p>	<p>Fixed Term Plan - A close-ended Income Scheme.</p> <p>This product is suitable for investors who are seeking##:</p> <ul style="list-style-type: none"> Income over the term of the plan. Investment debt / money market instruments. <p>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark: NIFTY Corporate Bond Index</p> 
<p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this Scheme Information Document. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>		

Riskometer		
<p>HSBC Corporate Bond Fund</p>  <p>Investors understand that their principal will be at Moderate risk</p>	<p>Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.</p> <p>This product is suitable for investors who are seeking##:</p> <ul style="list-style-type: none"> Income over medium term. Investment predominantly in corporate bond securities rated AA+ and above. <p>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark: NIFTY Corporate Bond Index</p> 
<p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this Scheme Information Document. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>		

Riskometer		
<p>HSBC Short Duration Fund</p>  <p>Investors understand that their principal will be from Low to Moderate risk</p>	<p>Short Duration Fund - An open ended Short Term Debt Scheme investing in instruments such that the Macaulay #duration of the portfolio is between 1 year to 3 years.</p> <p>This product is suitable for investors who are seeking##:</p> <ul style="list-style-type: none"> Regular Income over Medium term. Investment in diversified portfolio of fixed income securities such that the Macaulay^A duration of the portfolio is between 1 year to 3 years. <p>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark: CRISIL Short Term Bond Index</p> 
<p>Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this Scheme Information Document. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>		

Source: HSBC Asset Management, India (HSBC AMC), Data as at 17 Sep '21 unless otherwise given.

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Please refer to the page no 9 of the Scheme Information Document on which the Macaulay duration concept has been explained .

Note on Risk-o-meters: Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 05, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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