



**HSBC** Mutual Fund

# Focus Five

Fund Booklet



HSBC Multi Cap Fund  
HSBC Large & Mid Cap Fund  
HSBC Mid Cap Fund  
HSBC Financial Services Fund  
HSBC Multi Asset Allocation Fund

Why stop  
at one

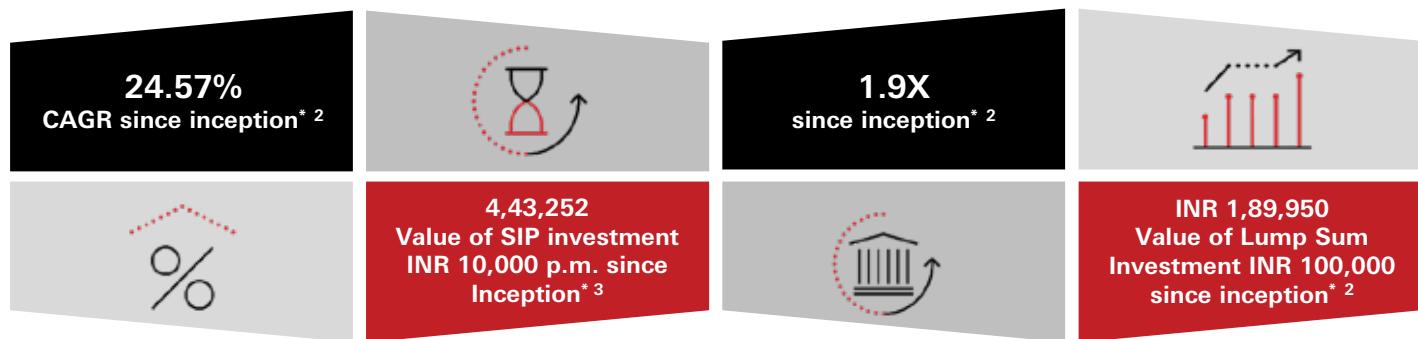
## Invest in HSBC Multi Cap Fund

(An open ended equity scheme investing across  
large cap, mid cap, small cap stocks)

January 2026



when you can aim  
to win them all?



### Why HSBC Multi Cap Fund?

Diversification with Large, Mid & Small Caps,  
across sectors



The market capitalisation allocation of assets  
will be a minimum 25% each in Small, Mid  
and Large Cap stocks to ensure consistent  
diversification

Aim to provide long-term capital growth  
through a dynamically managed portfolio  
across Small, Mid and Large Cap stocks



The fund endeavours to identify growth  
potential in revenue and profit opportunities  
as compared to broader market

Focus on smaller size businesses in their early  
stage of development having potential for  
growth in the long run



Aims to invest in undervalued, under-owned,  
and under-researched segments that may  
deliver growth in long run

Follows bottom-up stock selection using  
proprietary investment approach



The fund focuses on GARP (Growth At a  
Reasonable Price)

### Key Facts

<b>Fund Manager</b>	Venugopal Manghat, Mahesh Chhabria and Mayank Chaturvedi <sup>#</sup>
<b>Benchmark<sup>1</sup></b>	NIFTY 500 Multicap 50:25:25 TRI
<b>Inception Date</b>	30 Jan 2023
<b>AUM<sup>&amp;</sup></b>	Rs. 5,315.11 cr.

<sup>2</sup> As on 31 December 2025 of Growth option regular plan. During the same period, scheme benchmark (NIFTY 500 Multicap 50:25:25 TRI) has moved by 1.7X to Rs 1,75,120 from Rs 100,000 and delivered return of 21.15%. Please refer page no. 3 for detailed performance of HSBC Consumption Fund. <sup>3</sup> During the same period, value of scheme benchmark (NIFTY 500 Multicap 50:25:25 TRI) has moved to 4,32,844.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 December 2025

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

## Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Cap Fund_ Regular Plan~ 10113	10113	1.13	NA	NA	NA	NA	18995	24.57	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10529	5.29	NA	NA	NA	NA	17512	21.15	
Additional Benchmark (Nifty 50 TRI)	11188	11.88	NA	NA	NA	NA	15325	15.74	30-Jan-2023

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 31 December 2025.

## SIP Performance - HSBC Multi Cap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	NA	NA	350000	
Market Value as on December 31, 2025 (₹)	127,081	NA	NA	443,252	
Scheme Returns (%)	11.12	NA	NA	16.43	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	127,853	NA	NA	432,844	30-Jan-2023
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	12.36	NA	NA	14.72	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	NA	NA	423,563	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	NA	NA	13.17	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1<sup>st</sup> day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 31 December 2025

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/68cf4a35-ad1d-4de5-8e4d-7b463c76a116/performance-note-equity-hybrid-debt-global-funds-january-2026.pdf> to check other funds performance managed by the Fund Manager

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Data as on 31 December 2025.

<sup>1</sup>As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

<sup>2</sup>For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

<https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#&accordion1446811090=4>

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Source – HSBC Mutual Fund, Data as of 31 December 2025. Past performance may or may not sustain and doesn't guarantee the future performance.

### HSBC Multi Cap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I. Benchmark Index: NIFTY 500 Multicap 50:25:25 TRI

### Scheme Risk-o-meter



### Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, data as on 31 December 2025

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC Mutual Fund, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at [investor.line@mutualfunds.hsbc.co.in](mailto:investor.line@mutualfunds.hsbc.co.in). Disclaimer: This document has been prepared by HSBC Mutual Fund for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Promising  
when apart.

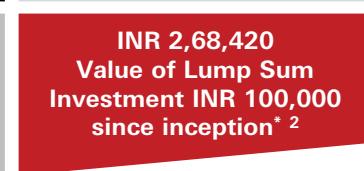
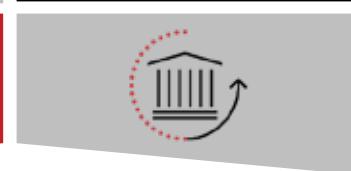
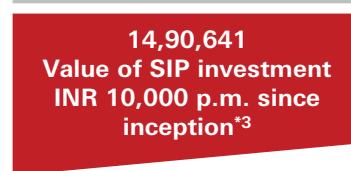
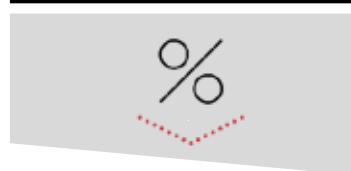
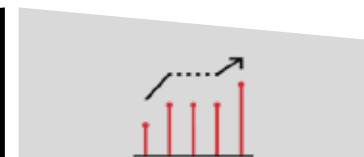
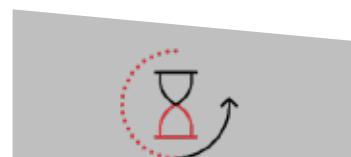
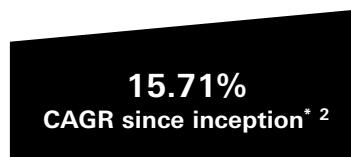


Invest in  
**HSBC Large and Mid Cap Fund**

(An open ended equity scheme investing in both large cap and mid cap stocks)

January 2026

Powerful when  
together.



Why HSBC Large and Mid Cap Fund?

Focus on Large and Mid Caps with some small caps, across sectors



Aim to achieve performance consistency with optimal allocation to large and mid caps



A bottom-up approach will be used to invest in equity and equity related instruments



The fund builds the portfolio around three themes Allocation to Leaders, Challengers and Turnaround companies



## Key Facts

<b>Fund Manager</b>	Cheenu Gupta & Mayank Chaturvedi*
<b>Benchmark<sup>1</sup></b>	NIFTY Large Midcap 250 TRI
<b>Inception Date</b>	28 Mar 2019
<b>AUM<sup>&amp;</sup></b>	Rs. 4,657.66 cr.

<sup>2</sup> As on 31 December 2025 of Growth option regular plan. During the same period, scheme benchmark (Nifty Large Midcap 250 TRI) has moved by 3.0X to Rs. 3,01,460 from Rs.100,000 and delivered returns of 17.71%. Please refer page no. <sup>3</sup> for detailed performance of HSBC Large and Mid Cap Fund.

\*Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 December 2025.

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## Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Large and Mid Cap Fund- Regular Plan~	9649	-3.51	17425	20.29	22533	17.63	NA	NA	26842	15.71	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10819	8.19	17034	19.39	24390	19.51	NA	NA	30146	17.71	28-Mar-2019
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	NA	NA	24474	14.14	

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As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 31 December 2025.

## SIP Performance - HSBC Large and Mid Cap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	810000	
Market Value as on December 31, 2025 (₹)	127,105	453,190	906,513	1,490,641	
Scheme Returns (%)	11.16	15.53	16.51	17.79	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	129,613	457,320	918,959	1,582,033	28-Mar-2019
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	15.19	16.17	17.07	19.53	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	1,368,111	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	15.28	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1<sup>st</sup> day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Source: HSBC Mutual Fund, data as on 31 December 2025

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/68cf4a35-ad1d-4de5-8e4d-7b463c76a116/performance-note-equity-hybrid-debt-global-funds-january-2026.pdf> to check other funds performance managed by the Fund Manager

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Data as on 31 December 2025.

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<sup>2</sup>For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

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Source – HSBC Mutual Fund, Data as of 31 December 2025. Past performance may or may not sustain and doesn't guarantee the future performance.

### HSBC Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark: NIFTY Large Midcap 250 TRI

### Scheme Risk-o-meter



### Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Powered by potential,  
Driven by growth.

## Invest in HSBC Midcap Fund (HMCF)

(An open ended equity scheme predominantly investing in mid cap stocks)

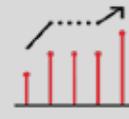
January 2026



**18.80%**  
CAGR since inception\*<sup>2</sup>



**39.9X**  
since inception\*<sup>2</sup>



**2,14,96,273**  
Value of SIP investment  
INR 10,000 p.m. since  
Inception\*<sup>3</sup>



**INR 39,98,150**  
Value of Lump Sum  
Investment INR 100,000  
since inception\*<sup>2</sup>

### Why HSBC Midcap Fund?

To seek an exposure in mid cap segment stocks which may have alpha generating opportunities in long run



Well diversified portfolio with wide representation of sectors



The fund has a long term track record and potential for alpha generation for investors that have patience to stay invested for the long term



The fund manager actively looks out to identify opportunities in the midcap space arising out of macroeconomic dynamics, new reforms and policies, etc.



### Key Facts

<b>Fund Manager</b>	Cheenu Gupta and Mayank Chaturvedi <sup>#</sup>
<b>Benchmark<sup>1</sup></b>	NIFTY Midcap 150 TRI
<b>Inception Date</b>	9 Aug 2004
<b>AUM<sup>&amp;</sup></b>	Rs. 12,439.62 cr.

<sup>2</sup> As on 31 December 2025 of Growth option regular plan. During the same period, value of scheme benchmark (NIFTY Midcap 150 TRI) is not available. Please refer page no. 3 for detailed performance of HSBC Mid Cap Fund. <sup>3</sup> During the same period, value of scheme benchmark (NIFTY Midcap 150 TRI) is not available.

<sup>#</sup>Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 December 2025.

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## Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Midcap Fund- Regular Plan**	9865	-1.35	19300	24.46	25265	20.35	44184	16.00	399815	18.80	
Scheme Benchmark (Nifty Midcap 150 TRI)	10598	5.98	19075	23.97	29368	24.03	53788	18.31	NA	NA	09-Aug-2004
Additional Benchmark (Nifty 50 TRI)	11188	11.88	14941	14.29	19832	14.67	37193	14.02	208055	15.23	

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Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 31 December 2025.

## SIP Performance - HSBC Midcap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	2560000	
Market Value as on December 31, 2025 (₹)	129,762	479,973	975,927	21,496,273	
Scheme Returns (%)	15.43	19.59	19.53	17.11	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	130,096	473,884	998,902	20,354,473	09-Aug-2004
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	15.97	18.68	20.49	17.43	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	438,632	838,961	12,790,527	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	13.26	13.37	13.23	

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Source: HSBC Mutual Fund, data as on 31 December 2025

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**Data as on 31 December 2025.**

<sup>1</sup>As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

<sup>2</sup>For disclosure of quarterly AUM/AUAM and AUM by geography, please visit our website:

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Source – HSBC Mutual Fund, Data as of 31 December 2025. Past performance may or may not sustain and doesn't guarantee the future performance.

### HSBC Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark i.e. Benchmark: NIFTY Midcap 150 TRI

### Scheme Risk-o-meter



### Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, data as on 31 December 2025

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Invest in the sector,

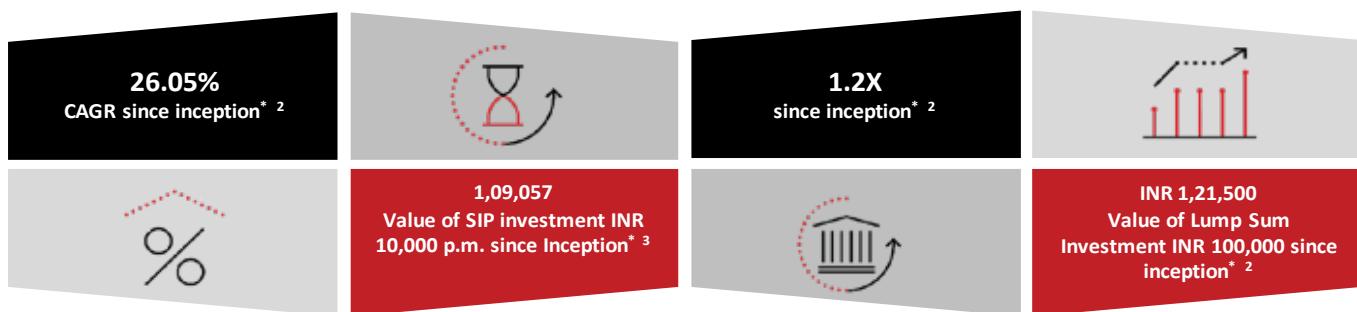


that drives every other sector in India.

## HSBC Financial Services Fund

(An open-ended equity scheme investing in financial services sector)

January 2026



### Why HSBC Financial Service Fund?

Financial Services sector offers diverse collection of growing themes with most of the products/services still have low penetration in India



HSBC Financial Services Fund aims to bring together two powers of Financial Services i.e. Lending and Non-lending themes with more focus on Non-lending themes

Non-lending theme may offer advantages such as high growth potential, market expansion and high ROEs



Lending theme may offer features such as stability, strengthened regulations and strong balance sheets

The fund may focus on sub-themes such Financial Product Distributor which may reap the benefit from Financialisation of Savings and Insurance where under-penetration remains the key theme for sector's growth



The fund approach follows no benchmark hugging, weight of non-lending higher than benchmark and higher mix of Mid and Small Cap vs benchmark

### Key Facts

<b>Fund Manager</b>	Gautam Bhupal, Mayank Chaturvedi <sup>#</sup>
<b>Benchmark<sup>1</sup></b>	BSE Financial Services Index TRI
<b>Inception Date</b>	27 Feb 2025
<b>AUM<sup>&amp;</sup></b>	Rs. 825.41 Cr

<sup>#</sup>Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 December 2025.

<sup>2</sup> As on 31 December 2025 of Growth option regular plan. During the same period, scheme benchmark (Nifty 50 TRI) has moved by 1.2X to Rs 1,22,330 from Rs 100,000 and delivered return of 27.09%. Please refer page no. 3 for detailed performance of HSBC Financial Services Fund. <sup>3</sup> During the same period, value of scheme benchmark (Nifty 50 TRI) has moved to 1,07,911.

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Source: HSBC Mutual Fund, Bloomberg

## Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	6 Months		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Financial Services Fund- Regular Plan~~	10249	5.00	12150	26.05	
Scheme Benchmark (BSE Financial Services Index TRI)	10235	4.71	12234	27.09	27-Feb-25
Additional Benchmark (Nifty 50 TRI)	10288	5.79	11681	20.29	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

~~ Face value Rs 10. Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 31 December 2025.

## SIP Performance - HSBC Financial Services Fund - Regular - Growth Option

Scheme Name & Benchmarks	6 Months	Since Inception	Inception Date
Total amount invested (₹)	60000	100000	
Market Value as on December 31, 2025 (₹)	63,111	1,09,057	
Scheme Returns (%)	18.92	20.65	
BSE Financial Services Index TRI - Scheme Benchmark (₹)	62,236	1,07,911	27-Feb-25
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	13.38	17.95	
Nifty 50 TRI - Additional Benchmark (₹)	62,249	1,07,082	
Nifty 50 TRI - Additional Benchmark Returns (%)	13.47	16.01	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1<sup>st</sup> day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 31 December 2025

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Data as on 31 December 2025.

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### HSBC Financial Services Fund

(An open-ended equity scheme investing in financial services sector)

**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark Index: BSE Financial Services TRI

### Scheme Risk-o-meter



### Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, data as on 31 December 2025

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A fund with  
a range of shots.



Invest in  
**HSBC Multi Asset Allocation Fund**

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

January 2026

To face all  
market deliveries.



Why HSBC Multi Asset Allocation Fund?

With an efficient asset allocation HSBC Multi Asset Allocation Fund aims to spread the risk across three major asset classes i.e. Equity, Debt and Gold/Silver risk to deliver fair risk adjusted growth in long run.



Aims to invest in high quality assets including GOI securities, Corporate bonds, Money market instruments to generate alpha with active duration management.

The Fund typical equity allocation may range between 65% to 80%.



The fund also aims to allocate around 10% to 25% to Gold/Silver ETF to compensate for volatility and support long term growth.

The fund aims to follow blended i.e. Top-down + Bottom-up approach and blended Growth and Value style investing.



In case of extreme events the fund may explore Arbitrage opportunities to help reduce volatility and improve overall performance.

Fund will take flexicap approach and invest across market caps based on prevailing valuation comfort



Asset re-allocation could be undertaken basis changes in a market / asset class outlook of the Fund House.

General Debt allocation of the fund is likely to be around 10% to 25%.



## Key Facts

<b>Fund Manager</b>	Cheenu Gupta, Mahesh Chhabria, Mohd Asif Rizvi . Dipan Parikh & Mayank Chaturvedi <sup>#</sup>
<b>Benchmark<sup>1</sup></b>	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)
<b>Inception Date</b>	28-Feb-24
<b>AUM<sup>&amp;</sup></b>	Rs. 2,536.70 cr.

<sup>1</sup> As on 28 November 2025 of Growth option regular plan. During the same period, scheme benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)) has moved by 1.3X to Rs. 1,34,970 from Rs. 100,000 and delivered return of 17.69%. Please refer page no. 3 for detailed performance of HSBC Equity Savings Fund. <sup>2</sup> During the same period, value of scheme benchmark ((BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)) has moved 2,57,959

<sup>#</sup>Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 December 2025.

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## Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
<b>HSBC Multi Asset Allocation Fund- Regular Plan~</b>	10834	8.34	13164	16.10	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)	12001	20.01	13497	17.69	28-Feb-2024
Additional Benchmark (Nifty 50 TRI)	11188	11.88	12172	11.27	

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As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 31 December 2025.

## SIP Performance - HSBC Multi Asset Allocation Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date
Total amount invested (₹)	120000	220000	
Market Value as on December 31, 2025 (₹)	135,053	252,173	
Scheme Returns (%)	24.06	15.02	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)	135,938	257,959	28-Feb-2024
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	25.52	17.66	
Nifty 50 TRI - Additional Benchmark (₹)	129,510	240,910	
Nifty 50 TRI - Additional Benchmark Returns (%)	15.02	9.82	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1<sup>st</sup> day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

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Source: HSBC Mutual Fund, data as on 31 December 2025

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### HSBC Multi Asset Allocation Fund

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)



Note on Risk-o-meters: Riskometer is as on 31 December 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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