

HSBC ULTRA SHORT DURATION FUND
Portfolio As On 23-December-2020

Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
Money Market Instruments				
Certificate of Deposit				
Axis Bank Ltd.	3925.80	6.04%	CRISIL A1+	CRISIL AAA
IndusInd Bank Ltd.	3484.16	5.36%	CRISIL A1+	CRISIL AA+
Export Import Bank of India	2460.53	3.78%	CRISIL A1+	CRISIL AAA
Bank of Baroda	2458.18	3.78%	Fitch A1+	CRISIL AAA
	12328.68	18.96%		
Commercial Paper				
Tata Capital Financial Services Ltd.	4978.72	7.66%	CRISIL A1+	CRISIL AAA
Tata Capital Housing Finance Ltd.	4978.15	7.66%	CRISIL A1+	CRISIL AAA
Reliance Industries Ltd.	4965.01	7.64%	CARE A1+	CRISIL AAA
Housing Development Finance Corp Ltd.	4818.23	7.41%	CRISIL A1+	CRISIL AAA
Axis Finance Ltd.	2485.76	3.82%	CRISIL A1+	CRISIL AAA
Power Finance Corporation Ltd.	2447.38	3.76%	[ICRA]A1+	CRISIL AAA
	24673.23	37.95%		
Corporate / PSU Debt				
Corporate Bonds / Debentures				
National Bk for Agriculture & Rural Dev.	5128.45	7.89%	CRISIL AAA	CRISIL AAA
REC Ltd.	3578.43	5.50%	CRISIL AAA	CRISIL AAA
Power Finance Corporation Ltd.	513.11	0.79%	CRISIL AAA	CRISIL AAA
	9219.99	14.18%		
Treasury Bill				
364 DAYS TBILL RED 04-02-2021	4982.29	7.66%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 18-03-2021	4964.64	7.63%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 25-02-2021	2486.74	3.82%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 10-06-2021	2462.04	3.79%	SOVEREIGN	SOVEREIGN
	14895.70	22.90%		
Cash Equivalent				
TREPS	3541.30	5.45%		
Reverse Repos	98.19	0.15%		
Net Current Assets:	269.88	0.41%		
Total Net Assets as on 23-Dec-2020	65026.96	100.00%		

Asset Allocation	% to Net Assets
Money Market Instruments	56.91%
Treasury Bill	22.90%
Corporate/ PSU Debt	14.18%
Cash Equivalents	5.60%
Net Current Assets	0.41%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	22.90%
AAA and equivalents	71.09%
Reverse Repos/ TREPS	5.60%
Net Current Assets	0.41%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



Investors understand that their principal will be at moderately low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

