

**Details of Votes cast during the quarter ended December 2020 of the Financial year 2020-21**

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
08-Oct-20	Srf Limited	Postal Ballot	MANAGEMENT	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	FOR	For	A vote FOR this resolution is warranted given that funds will enable the company to pursue growth opportunities and fund its capital expenditure plans.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Accept Financial Statements and Statutory Reports	FOR	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Approve Scheme for Giving of Loan(s) to Non-Promoter Working Director(s)	FOR	Against	A vote AGAINST this proposal is desired as the loans are not exclusively used for purchase of company stock, which would have been a more efficient usage of the funds as well as a better tool to motivate and retain senior management.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Confirm Four Interim Dividends as Final Dividend	FOR	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Reelect Sridhar Sankararaman as Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Approve Reappointment and Remuneration of V.C. Nannapaneni as Chairman and Managing Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee or his / her remuneration.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Approve Reappointment and Remuneration of Rajeev Nannapaneni as Vice Chairman and Chief Executive Officer	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee or his / her remuneration.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Approve Reappointment and Remuneration of P.S.R.K. Prasad as Director and Executive Vice President (Corporate Engineering Services)	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee or his / her remuneration.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Approve Reappointment and Remuneration of D. Linga Rao as Director and President (Tech. Affairs)	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee or his / her remuneration.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Reelect M.U.R. Naidu as Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
15-Oct-20	NATCO Pharma Limited	Annual	MANAGEMENT	Approve Remuneration of Cost Auditors	FOR	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, proposed remuneration, and the way the audit was conducted.

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30-Oct-20	AU Small Finance Bank Limited	Special	MANAGEMENT	Approve Variable Pay for FY 2019-20 and Remuneration for FY 2020-21 of Sanjay Agarwal as Managing Director & CEO	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
30-Oct-20	AU Small Finance Bank Limited	Special	MANAGEMENT	Approve Variable Pay for FY 2019-20 and Remuneration for FY 2020-21 of Uttam Tibrewal as Whole Time Director	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
18-Nov-20	Tata Consultancy Services Limited	Postal Ballot	MANAGEMENT	Approve Buyback of Equity Shares	FOR	For	A vote FOR this proposal is warranted given the provisions on the volume and duration for the share buyback are within acceptable limits.
22-Nov-20	Aditya Birla Fashion and Retail Limited	Postal Ballot	MANAGEMENT	Approve Issuance of Equity Shares to Flipkart Investments Private Limited on Preferential Basis	FOR	For	A vote FOR this resolution is warranted in light of the following: - The proposal would enable the company to accelerate its omni-channel strategy through which it will expand the reach of its portfolio brands - The issue price is at a premium to the current market price. - The dilution to existing public shareholders is deemed reasonable.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Accept Financial Statements, Consolidated statement and Statutory Reports	FOR	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Approve Dividend	FOR	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Authorize Board to Fix Remuneration of Auditors	FOR	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, proposed remuneration, and the way the audit was conducted.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Reelect Flemming Madsen as Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Ratify Article 129 of the Articles of Association	FOR	For	A vote FOR this resolution is warranted given that the proposed amendment would ensure compliance to the prevailing laws.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Reelect Dinesh Kumar Mehrotra as Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
27-Nov-20	UTI Asset Management Company Limited	Annual	MANAGEMENT	Reelect Narasimhan Seshadri as Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.

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01-Dec-20	HDFC Bank Limited	Special	MANAGEMENT	Elect Sashidhar Jagdishan as Director	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
01-Dec-20	HDFC Bank Limited	Special	MANAGEMENT	Approve Appointment and Remuneration of Sashidhar Jagdishan as Managing Director & Chief Executive Officer	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
03-Dec-20	APL Apollo Tubes Limited	Postal Ballot	MANAGEMENT	Approve SUBDIVISION OF EQUITY SHARES FROM THE FACE VALUE OF 10 TO FACE VALUE OF 2 PER SHARE	FOR	For	A vote FOR this resolution is warranted given the proposals may improve the marketability and liquidity of the company's shares and would have no material economic impact on shareholders.
03-Dec-20	APL Apollo Tubes Limited	Postal Ballot	MANAGEMENT	ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF HE COMPANY	FOR	For	A vote FOR this resolution is warranted given the proposals may improve the marketability and liquidity of the company's shares and would have no material economic impact on shareholders.
09-Dec-20	Axis Bank Limited	Special	MANAGEMENT	Reelect Ketaki Bhagwati as Director	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
09-Dec-20	Axis Bank Limited	Special	MANAGEMENT	Elect Meena Ganesh as Director	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
09-Dec-20	Axis Bank Limited	Special	MANAGEMENT	Elect Gopalaraman Padmanabhan as Director	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
11-Dec-20	Prestige Estates Projects Limited	Extraordinary General Meeting	MANAGEMENT	Approve Divestment of Asset(s)/ Undertaking(s)/ Director or Indirect Interest of the Company	FOR	For	Company has disclosed key operating metrics for each of the to-be divested assets. Based on those operating metrics, the assessment of valuation for these assets is fair and in line with other commercial transactions. This allays any concerns around this divestment decision and hence a vote FOR is warranted.
17-Dec-20	ICICI Securities Limited	Postal Ballot	MANAGEMENT	Approve Enhancement of Borrowing Limits	FOR	For	A vote FOR this resolution is warranted given the company's sound credit rating and the rationale provided by the company.
17-Dec-20	ICICI Securities Limited	Postal Ballot	MANAGEMENT	Approve Enhancement of Existing Limit of Loans, Guarantees and/or Securities in Other Body Corporate	FOR	For	A vote FOR this resolution is warranted that the proposal will enable the company to expand its business operations.

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23-Dec-20	Amber Enterprises India Limited	Postal Ballot	MANAGEMENT	Approve Amber Enterprises India Limited - Employee Stock Option Plan 2017	FOR	For	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP and the overhang from the existing plans, the total dilution is considered reasonable.
23-Dec-20	Amber Enterprises India Limited	Postal Ballot	MANAGEMENT	Approve Increase in Total Number of Employee Stock Options Reserved under Amber Enterprises India Limited - Employee Stock Option Plan 2017	FOR	For	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP and the overhang from the existing plans, the total dilution is considered reasonable.
23-Dec-20	Amber Enterprises India Limited	Postal Ballot	MANAGEMENT	Approve Grant of Stock Options to Employees of Subsidiary Companies under Amber Enterprises India Limited - Employee Stock Option Plan 2017	FOR	For	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP and the overhang from the existing plans, the total dilution is considered reasonable.
23-Dec-20	AU Small Finance Bank Limited	Special	MANAGEMENT	Reelect Raj Vikash Verma as Director	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
23-Dec-20	AU Small Finance Bank Limited	Special	MANAGEMENT	Approve AU Small Finance Bank Limited - Employees Stock Option Plan 2020	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
23-Dec-20	JB Chemicals & Pharmaceuticals Limited	Postal Ballot	MANAGEMENT	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	FOR	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, proposed remuneration, and the way the audit was conducted.
23-Dec-20	JB Chemicals & Pharmaceuticals Limited	Postal Ballot	MANAGEMENT	Elect Nikhil Chopra as Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
23-Dec-20	JB Chemicals & Pharmaceuticals Limited	Postal Ballot	MANAGEMENT	Approve Appointment and Remuneration of Nikhil Chopra as Chief Executive Officer and Whole-time Director	FOR	For	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee or his / her remuneration.
29-Dec-20	The Phoenix Mills Limited	Court Meeting	MANAGEMENT	Approve Scheme of Amalgamation (Merger by Absorption)	FOR	For	The proposed scheme of amalgamation is involving the merger by absorption of Phoenix Hospitality Company Private Limited (Transferor Company or PHCPL) with the company (Transferee Company) and their respective shareholders (Scheme or Scheme of Amalgamation). A vote FOR this resolution is warranted given the absence of any significant concerns.