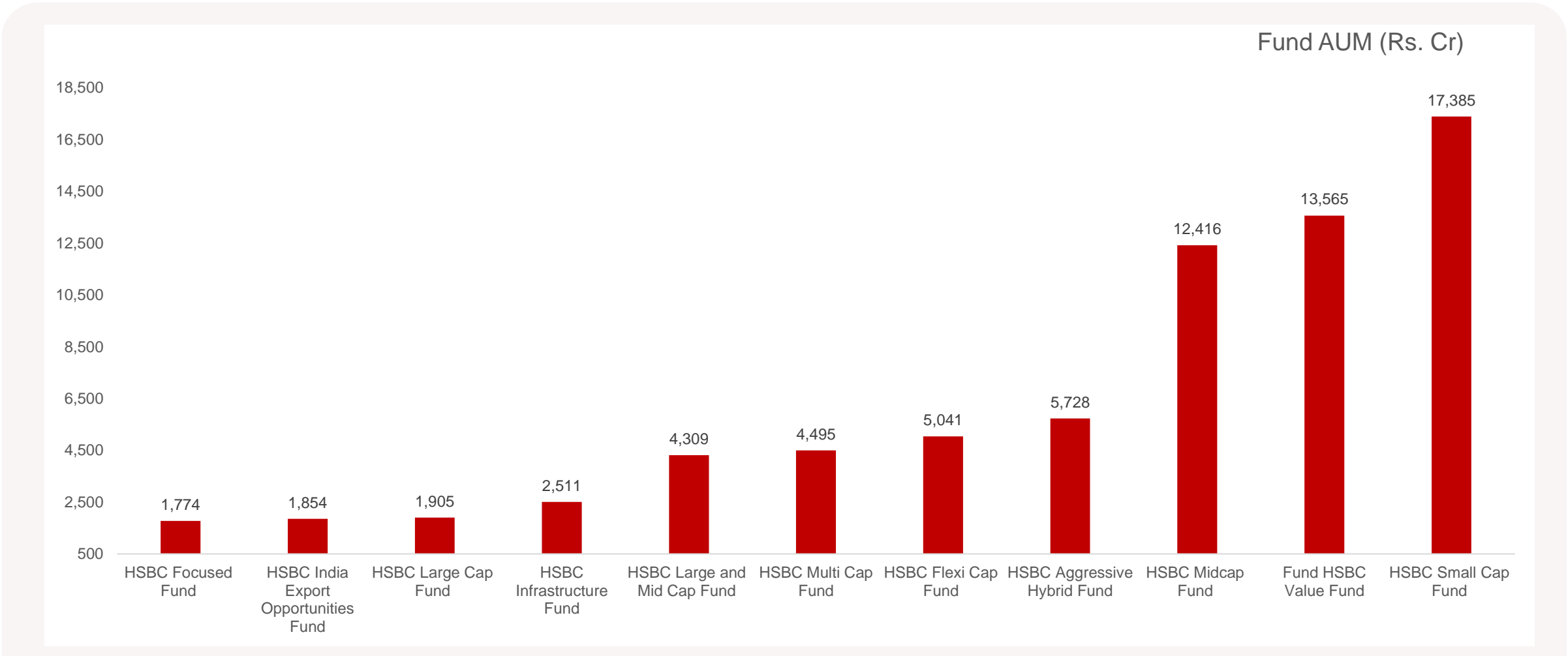


Aspiring 11

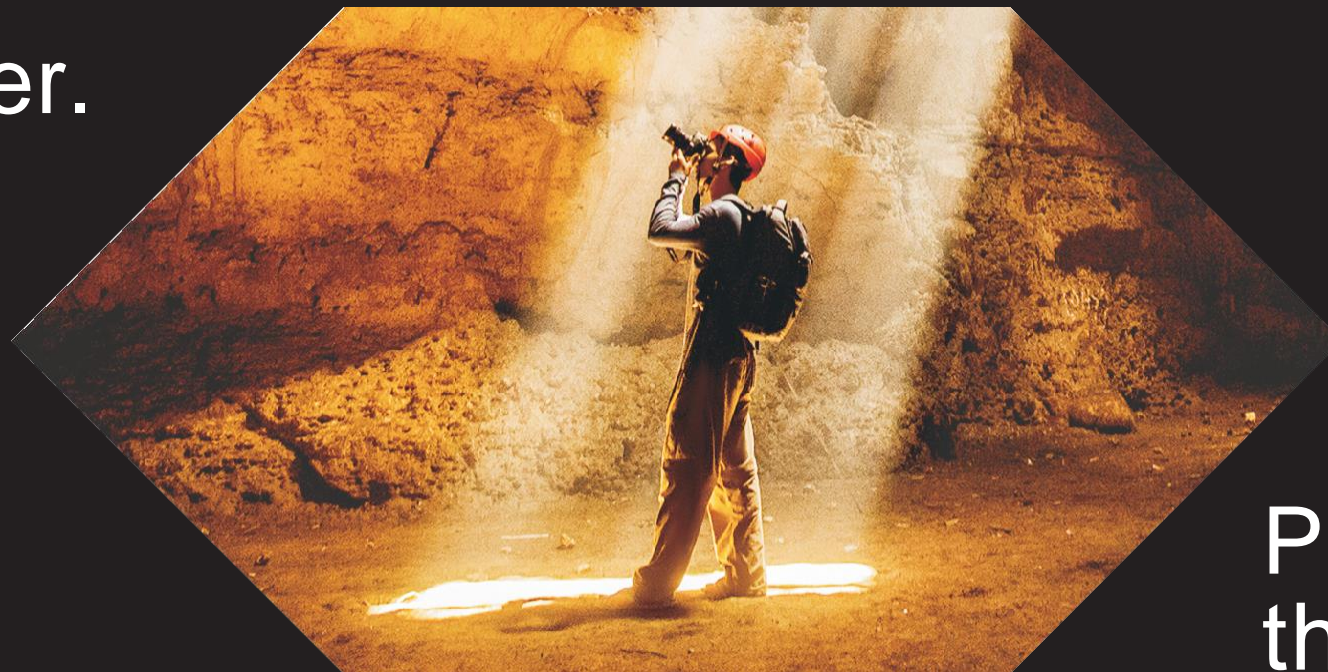
1. HSBC Value Fund
2. HSBC Large & Mid Cap Fund
3. HSBC Mid Cap Fund
4. HSBC Small Cap Fund
5. HSBC Large Cap Fund
6. HSBC Multi Cap Fund
7. HSBC Flexi Cap Fund
8. HSBC Focused Fund
9. HSBC Infrastructure Fund
10. HSBC India Export Opportunities Fund
11. HSBC Aggressive Hybrid Fund



Source: HSBC Mutual Fund, Data as on 31 Dec 2024

For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Discover.



Potential
that's rare.

HSBC Value Fund

(An open-ended equity scheme following a value investment strategy)

HSBC Value Fund (HVAF)

An open ended equity scheme following a value investment strategy

4

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Value Fund	Venugopal Manghat, Gautam Bhupal and Sonal Gupta [#]	Nifty 500 TRI	8 Jan 2010	Rs. 13,565.36 Cr

Why HSBC Value Fund?

- To seek an exposure to value style companies
- Aim to identify undervalued stocks having the potential to deliver long term risk-adjusted returns
- Undervalued stocks would include stocks which the Fund Managers believe are trading at less than their assessed values
- Long term capital appreciation
- Aims to create a corpus through generating inflation-adjusted returns to help to long-term goals

Fund approach

- Diversified equity fund with strong value bias that aims to deliver long term reasonable risk adjusted returns
- Focus on identifying valuation anomalies versus the economic potential of the business over the medium term
- Aims to minimize portfolio risk by investing in quality companies, monitoring corporate fundamentals closely
- The fund looks to invest in fundamentally strong companies that the fund manager believes are trading at less than their assessed values thus offering higher upside potential
- This approach not only helps in identifying undervalued stocks but also factor-in the risk elements while picking stocks

Investment Objective

- The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#&accordion1446811090=4>.

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Bottom-up

Adopts a bottom-up stock selection approach with focus on valuations to spot businesses whose stocks have a potential to deliver performance over medium to long term

Reduce risk

Aims to invest in stocks with adequate margin of safety to reduce risk in a volatile market environment

Investments across market spectrum

Complete flexibility to invest across market cap segments and sectors, thus allowing it to capitalise on investment opportunities across market spectrum without any restrictions

Investing factors

For assessing the value of a stock, the Fund Manager typically assesses various parameters such as growth potential, cash flows, dividend payouts, subsidiary valuations, sum of the parts, etc

Valuations

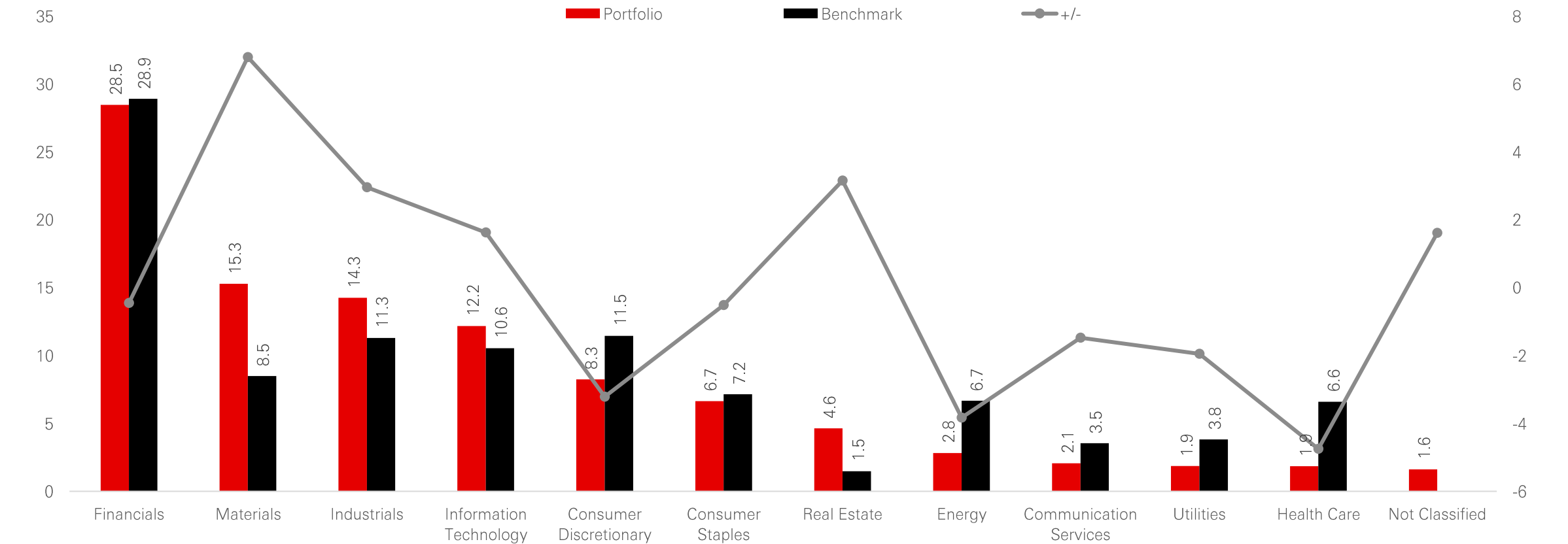
The Fund Managers looks at valuation of a stock vis-à-vis its (a) earning growth prospects, (b) historical long period valuation, and (c) relative valuation compared to peers

Risk management

Robust risk management framework - a well diversified portfolio with focus on managing liquidity and other portfolio risks

Prefer companies with differentiated business models which can act as moats to ensure growth trajectory

HSBC Value Fund: Sector allocation



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HSBC Value Fund – portfolio allocation

Stocks (Top 20 by weight)	Portfolio (%)	Benchmark	+/- (%)
ICICI BANK LTD	4.14	4.90	-0.76
MULTI COMMODITY EXCH INDIA	3.67	0.17	3.50
HDFC BANK LIMITED	3.52	7.31	-3.79
KEC INTERNATIONAL LTD	3.44	0.08	3.35
TECH MAHINDRA LTD	2.87	0.59	2.29
FEDERAL BANK LTD	2.37	0.27	2.10
INFOSYS LTD	2.36	3.67	-1.31
RELIANCE INDUSTRIES LTD	2.26	4.47	-2.21
GE VERNOVA T&D INDIA LTD	2.25	0.12	2.14
PARADEEP PHOSPHATES LTD	2.18		2.18
STATE BANK OF INDIA	2.16	1.66	0.50
WIPRO LTD	2.16	0.46	1.70
KARUR VYSYA BANK LTD	2.11	0.09	2.01
BHARTI AIRTEL LTD	2.07	2.31	-0.24
MAHINDRA & MAHINDRA LTD	1.96	1.44	0.52
POWER FINANCE CORPORATION	1.94	0.35	1.59
OBEROI REALTY LTD	1.88	0.15	1.73
NTPC LTD	1.86	0.86	1.01
SUN PHARMACEUTICAL INDUS	1.85	1.10	0.74
JINDAL STAINLESS LTD	1.82	0.12	1.70

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**Promising
when apart.**



**Powerful
when together.**

HSBC Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

HSBC Large and Mid Cap Fund (HLMF)

An open ended equity scheme investing in both large cap and mid cap stocks.

9

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Large & Mid Cap Fund	Cheenu Gupta, Abhishek Gupta and Sonal Gupta [#]	NIFTY Large Midcap 250 TRI	28 Mar 2019	Rs. 4,309.67 Cr

Why HSBC Large and Mid Cap Fund?

- Aim to achieve performance consistency with optimal allocation to large caps
- A top down and bottom-up approach will be used to invest in equity and equity related instruments
- Aims to create a corpus through generating inflation-adjusted returns to help cater to long-term goals

Fund approach

- Prefer dominant and scalable businesses available at reasonable valuations
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earning surprises
- We would be looking to be in large caps where scale will be an advantage (like banks), while midcaps will be sector leaders or niche players in their respective business. For example, specialty chemicals, tiles etc. In some cases, like real estate (which is a regional market share consolidation play), we have a mix of large and mid-cap players

Investment Objective

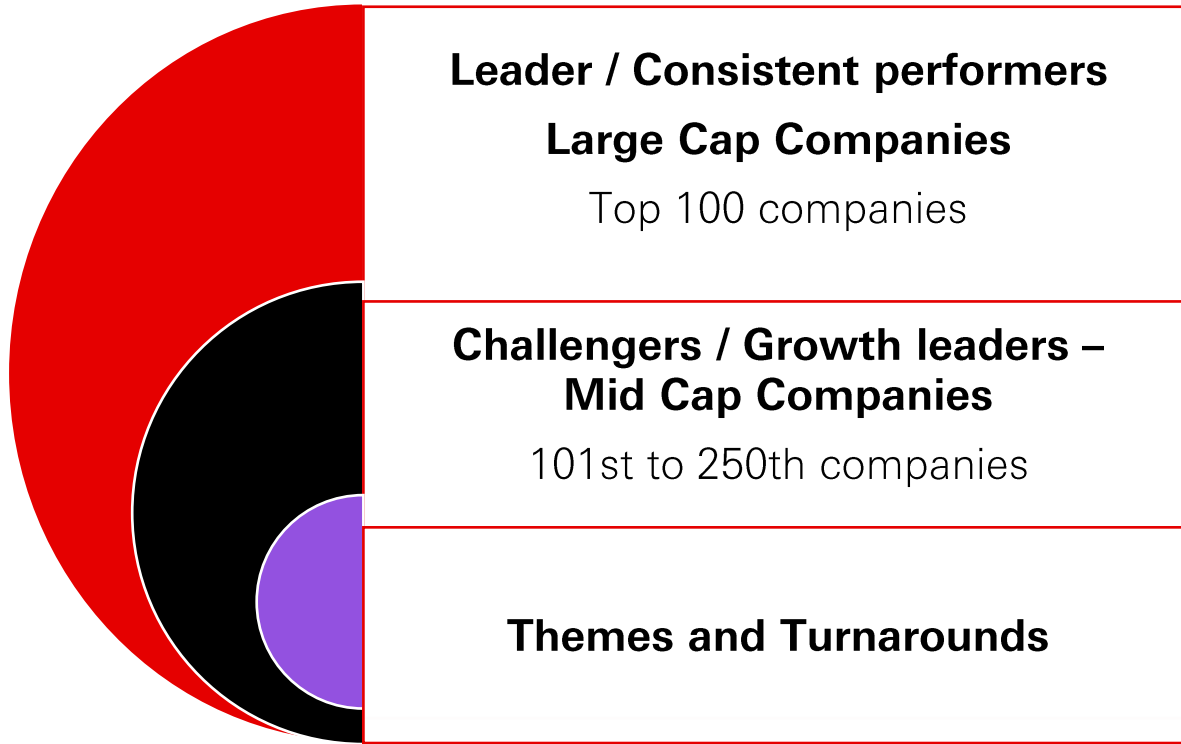
- To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

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Source - HSBC Mutual Fund, Data as on 31 Dec 2024.

Framework for Portfolio Composition



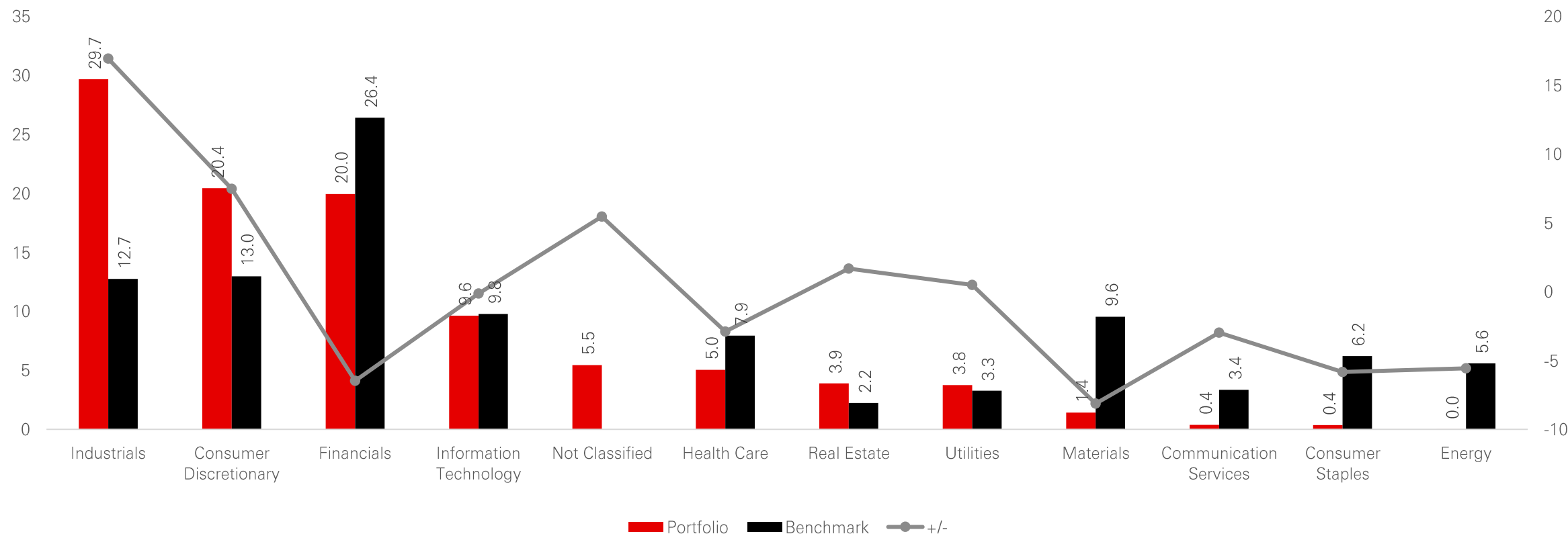
Key Portfolio Themes

- From the medium term perspective, we are positive on the industrial and manufacturing oriented sectors benefiting from government policies and import substitution
- From the long term perspective, we continue to be positive on the consumption theme in India based on demographics and aspiration
- Within consumption, have an interplay between discretionary and staples depending on phases of economy
- We remain focused on the fundamentals of companies and especially the earnings growth trajectory
- Sectoral preference is driven by assessment of sectors / segments leading contribution to the market earnings growth over the next 2-3 years

Opportunity to gain from the mix of power of Large Caps and growth potential of Mid Caps with HLMF

Data as on 31 Dec 2024

HSBC Large and Mid Cap Fund: Industry allocation



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HSBC Large and Mid Cap Fund: Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
ZOMATO LTD	4.58	0.74	3.85
TRENT LTD	4.40	0.60	3.79
CG POWER AND INDUSTRIAL SOLU	3.21	0.68	2.53
TRANSFORMERS & RECTIFIERS IN	3.19		3.19
PB FINTECH LTD	3.16	1.02	2.14
GE VERNOVA T&D INDIA LTD	3.12		3.12
HDFC BANK LIMITED	2.82	5.14	-2.33
DIXON TECHNOLOGIES INDIA LTD	2.60	1.00	1.59
BSE LTD	2.60	1.06	1.54
HDFC ASSET MANAGEMENT CO LTD	2.45	0.62	1.83
JSW ENERGY LTD	2.20	0.13	2.07
INFOSYS LTD	2.18	2.58	-0.40
MAX HEALTHCARE INSTITUTE LTD	2.16	1.23	0.93
COFORGE LIMITED	2.14	0.94	1.20
PERSISTENT SYSTEMS LTD	2.12	1.00	1.12
BHARAT ELECTRONICS LTD	2.06	0.40	1.66
BLUE STAR LTD	1.96		1.96
GODREJ PROPERTIES LTD	1.94	0.62	1.32
SWIGGY LTD	1.81		1.81
SUZLON ENERGY LTD	1.81	1.08	0.73

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Why stop at one

HSBC Multi Cap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)



when you can
aim to win
them all?



HSBC Mutual Fund

HSBC Multi Cap Fund (HMCF)

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

14

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Multi Cap Fund	Venugopal Manghat, Gautam Bhupal, Kapil Punjabi and Sonal Gupta [#]	NIFTY 500 Multicap 50:25:25 TRI	30 Jan 2023	Rs. 4,495.14 Cr

Why HSBC Multi Cap Fund?

- The fund invest across Large, Mid and Small Caps
- Aim to focus on smaller size businesses in their early stage of development that have potential for growth in the long run
- Focus on growth potential in revenue and profit opportunities as compared to broader market
- Follows bottom-up stock selection using proprietary investment approach
- Aims to invest in undervalued, under-owned, and under researched segments that may deliver growth in long run
- Valuation is the most important key focus while investing in stocks

Fund approach

- Bottom-up stock picking is rewarding across cycles
- Various phases of the economic cycle throw up diverse stock picking opportunities
- In a growing economy, some companies exhibit better growth and earnings visibility irrespective of the business cycle
- Business cycles and macros driving them can be directional indicators but ultimately stock selection will lead to returns
- Strong franchises thrive in bad macros
- Bad macro-economic conditions are a blessing for good franchises
- For e.g rising cost of inputs forces weaker players in an industry to close capacity. This helps stronger / organized players to gain market share and dominate the industry
- Consumer staples companies do well generally in a high inflation environment. Similarly, rising crude prices have helped Paint companies even as their input prices have risen multifold

Investment Objective

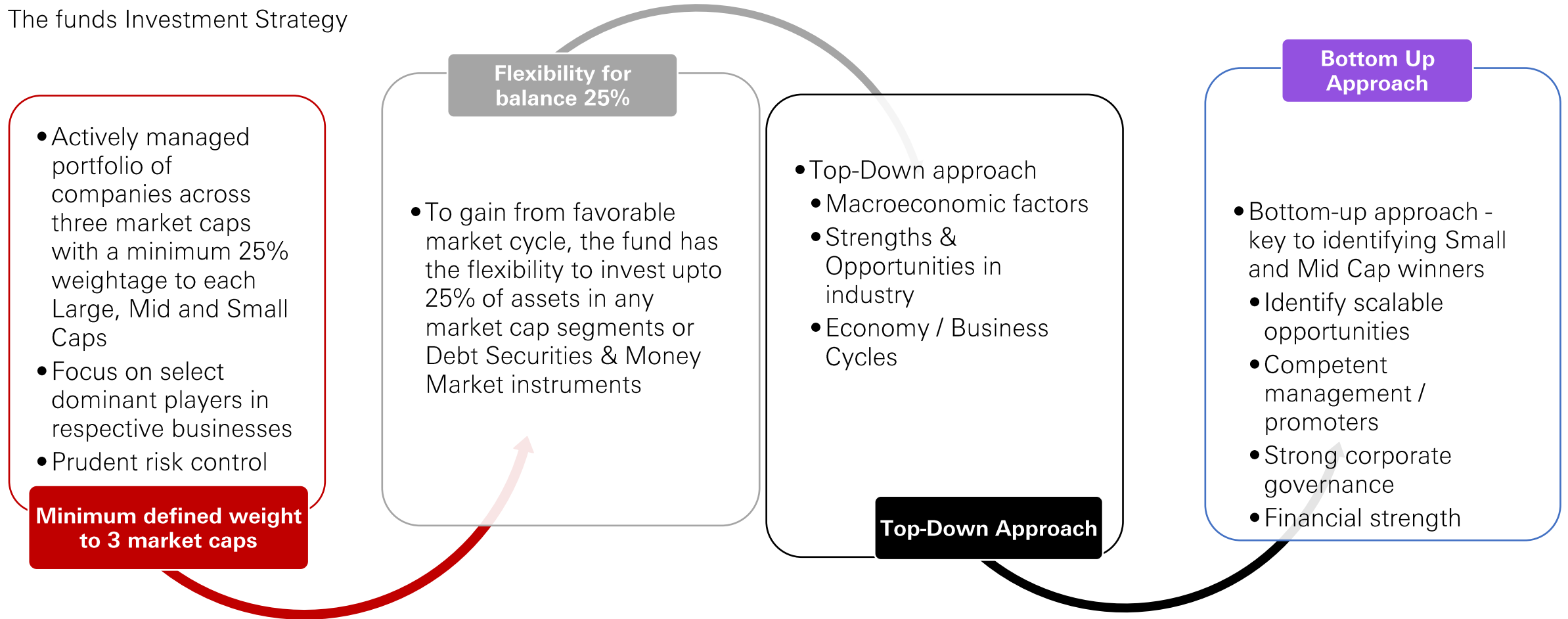
- The investment objective of the fund is to generate long-term capital growth from an actively manage portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

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HSBC Multi Cap Fund

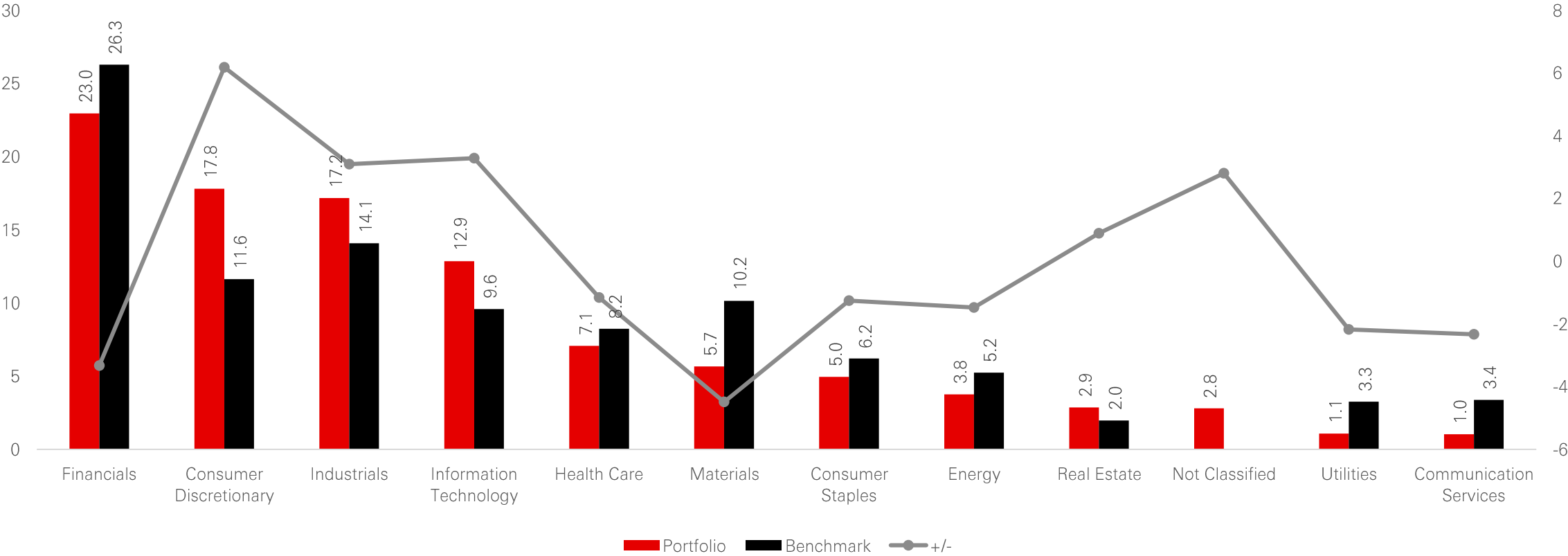
The funds Investment Strategy



Focus on strong businesses with sustainable profitability, higher earnings potential and reasonable valuations

Source: HSBC Mutual Fund. Note - Large-caps are represented by the top 100 stocks on full market capitalisation basis & Mid caps are represented by the next 150 stocks based on full market capitalisation and Small Cap stocks beyond 250th stock based on full market capitalisation basis. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

HSBC Multi Cap Fund: Sector allocation



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HSBC Multi Cap Fund: Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
HDFC BANK LIMITED	3.47	5.14	-1.67
ICICI BANK LTD	2.63	3.45	-0.82
INFOSYS LTD	2.46	2.58	-0.12
KAYNES TECHNOLOGY INDIA LTD	2.44	0.26	2.19
ZOMATO LTD	2.38	0.74	1.64
OBEROI REALTY LTD	2.35	0.20	2.15
MULTI COMMODITY EXCH INDIA	2.16	0.41	1.75
GE VERNOVA T&D INDIA LTD	2.16	0.27	1.89
RELIANCE INDUSTRIES LTD	2.08	3.15	-1.06
FEDERAL BANK LTD	1.92	0.36	1.56
JUBILANT FOODWORKS LTD	1.91	0.20	1.71
DIXON TECHNOLOGIES INDIA LTD	1.84	0.50	1.34
PB FINTECH LTD	1.84	0.51	1.33
NIPPON LIFE INDIA ASSET MANA	1.77	0.09	1.68
NEULAND LABORATORIES LTD	1.72		1.72
TRENT LTD	1.66	0.60	1.05
WIPRO LTD	1.66	0.33	1.34
VARUN BEVERAGES LTD	1.59	0.33	1.26
AXIS BANK LTD	1.43	1.16	0.27
LARSEN & TOUBRO LTD	1.36	1.62	-0.26

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HSBC Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

Play
any symphony.



Your way,
or all at once.

HSBC Flexi Cap Fund (HFCF)

(n open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

19

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Flexi Cap Fund	Abhishek Gupta and Venugopal Manghat Sonal Gupta [#]	NIFTY 500 TRI	24 Feb 2004	Rs. 5,041.56 Cr

Why HSBC Flexi Cap Fund?

- To seek an exposure to any one or all across market capitalisations in the portfolio to get a value from opportunities in small, mid and or large cap segments
- True to label fund – The fund will stay true to its objective in keeping with the mandate reposed by the investor whilst investing in the fund
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund approach

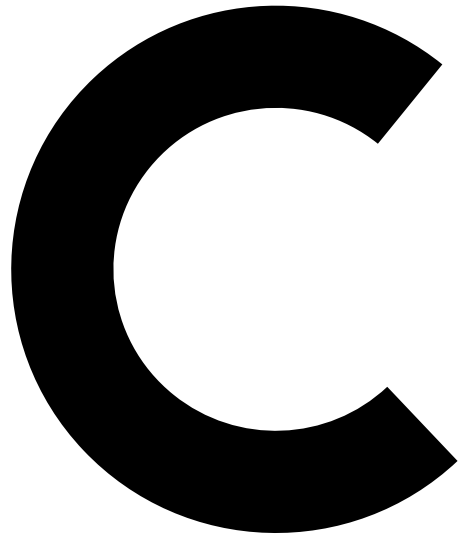
- The fund prefers to focus on dominant and scalable businesses available at reasonable valuations
- Expect profit pool consolidation with dominant players to continue and disruption to accelerate this shift
- The fund's stock selection focuses on earnings growth trajectory and within that the emphasis lies on earnings surprises

Investment Objective

- To seek long term capital growth through investments made dynamically across market capitalization (i.e., Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

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Our 4C approach for HSBC Flexi Cap Fund



Company MOAT

- What factors makes this business model excel over its peers ?
- Is it Technical/innovation , Financial, lowest cost of production ?
- What is brand perception in the eyes of end user & CSAT.

Corporate Governance

- Good capital allocation practices judiciously evaluated
- Independence of Management/professional executives.
- Strong checks and balances to avoid conflict of interest.

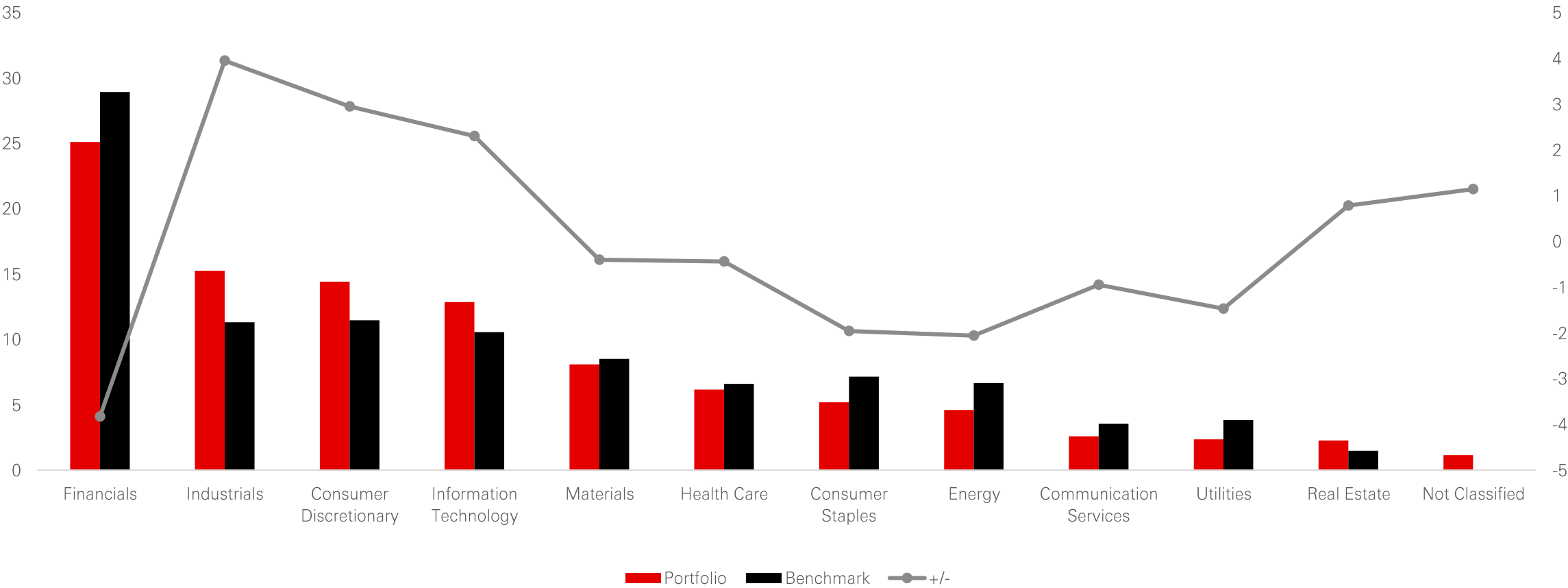
Cash Flows

- Healthy operating & equity free cash flows
- Capital allocation decision based on ROCE & project-based IRR
- Healthy balance sheet & strong return ratios. (ROCE/ROIC>COC)

Comparative Valuations

- Using absolute & relative valuations on sectoral basis
- Different valuation matrix depending on sector, company life cycle.
- Understand nuances b/w static & dynamic value buildup.

HSBC Flexi Cap Fund: Sector allocation



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HSBC Flexi Cap Fund: Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
HDFC BANK LIMITED	4.48	7.31	-2.83
ICICI BANK LTD	4.12	4.90	-0.78
INFOSYS LTD	3.87	3.67	0.20
RELIANCE INDUSTRIES LTD	2.70	4.47	-1.77
BHARTI AIRTEL LTD	2.59	2.31	0.28
COFORGE LIMITED	1.95	0.35	1.60
LARSEN & TOUBRO LTD	1.91	2.30	-0.39
STATE BANK OF INDIA	1.89	1.66	0.23
ZOMATO LTD	1.88	1.05	0.84
TRENT LTD	1.82	0.86	0.96
KAYNES TECHNOLOGY INDIA LTD	1.61	0.11	1.50
MAHINDRA & MAHINDRA LTD	1.60	1.44	0.16
SUN PHARMACEUTICAL INDUS	1.58	1.10	0.47
PERSISTENT SYSTEMS LTD	1.52	0.37	1.15
AXIS BANK LTD	1.51	1.65	-0.14
BSE LTD	1.51	0.39	1.12
POWER FINANCE CORPORATION	1.49	0.35	1.13
BHARAT ELECTRONICS LTD	1.49	0.57	0.92
HINDUSTAN UNILEVER LTD	1.43	1.12	0.31
PB FINTECH LTD	1.43	0.38	1.05

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HSBC Mutual Fund

Reach new heights with great **focus**

HSBC Focused Fund

(An open ended equity scheme investing in
maximum 30 stocks across market caps (i.e. Multi-cap))

HSBC Focused Fund (HFOF)

An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

24

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Focused Fund	Neelotpal Sahai, Cheenu Gupta and Sonal Gupta [#]	Nifty 500 TRI	22 July 2020	Rs. 1,774.91 Cr

Why HSBC Focused Fund?

- To seek long term growth from an actively managed portfolio comprising of up to 30 companies across market capitalization (i.e. Multi Caps).
- Top down and bottom-up approach will be used to invest in equity and equity related instruments.
- Investments will be based on the team's analysis of business cycles, regulatory reforms, competitive advantages and more.

Fund approach

- The fund follows a flexi-cap strategy with a flexibility to invest across the market capitalization spectrum and sectors.
- Expect profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- The fund's stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.

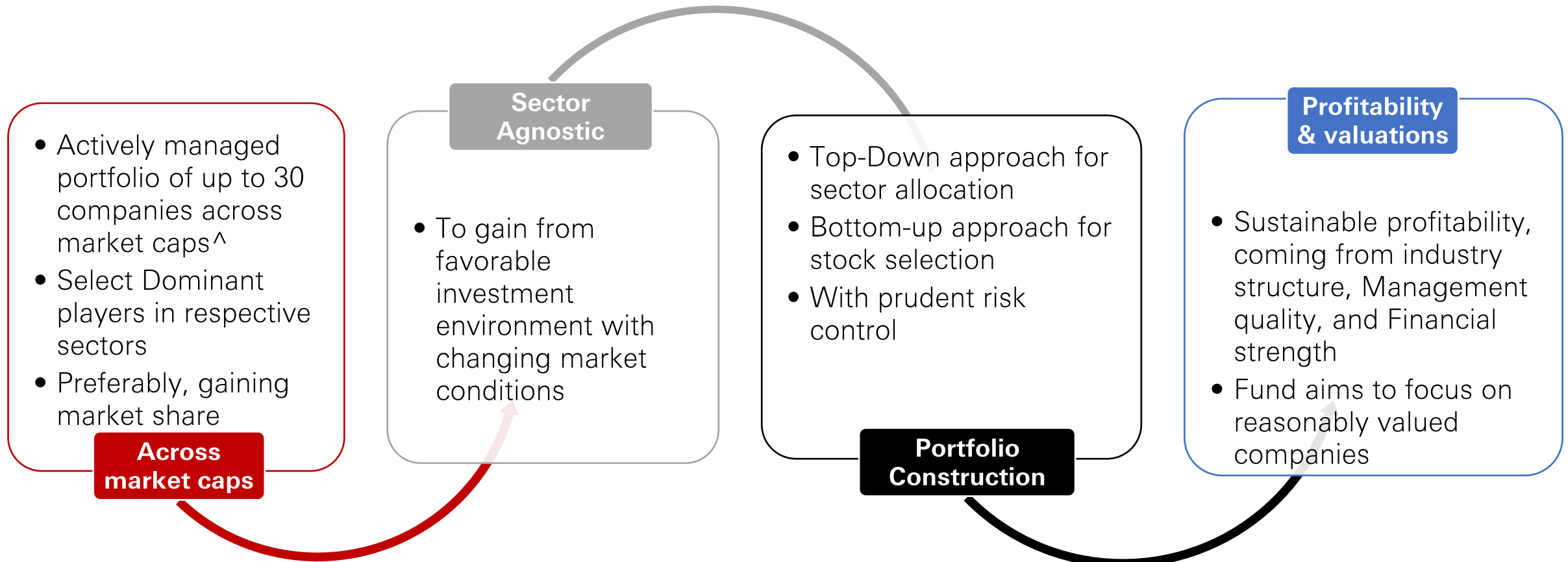
Investment Objective

- To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [#]Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

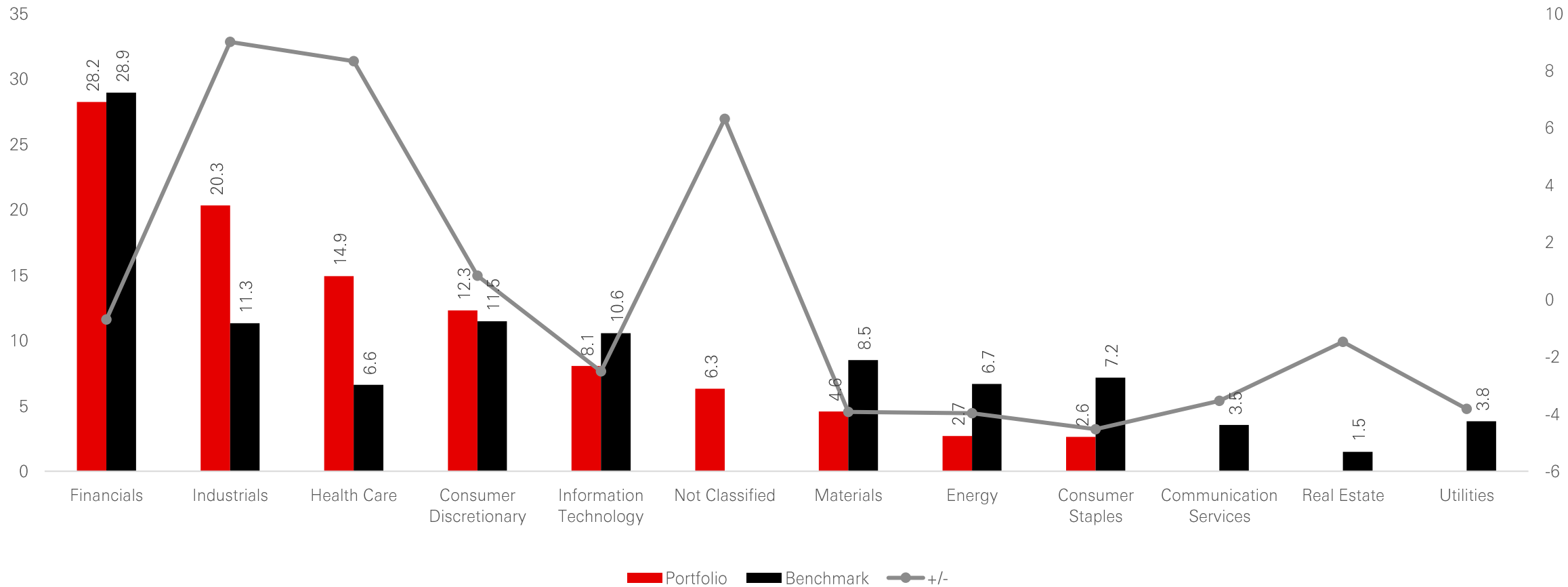
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Data as on 31 Dec 2024, HSBC Mutual Fund

Investment approach - HFOF



Dominant players + Sustainable profitability + Reasonable valuations = DSR portfolio framework for HFOF

HSBC Focused Fund: Sector allocation



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HSBC Focused Fund: Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
ICICI BANK LTD	8.67	4.90	3.76
MULTI COMMODITY EXCH INDIA	5.62	0.17	5.45
PB FINTECH LTD	4.75	0.38	4.37
BLUE STAR LTD	4.52	0.15	4.37
KALYAN JEWELLERS INDIA LTD	4.32	0.16	4.16
SUN PHARMACEUTICAL INDUS	4.25	1.10	3.15
INFOSYS LTD	4.24	3.67	0.57
ZENSAR TECHNOLOGIES LTD	3.81	0.05	3.76
AXIS BANK LTD	3.60	1.65	1.95
GE VERNOVA T&D INDIA LTD	3.51	0.12	3.39
KEI INDUSTRIES LTD	3.50	0.15	3.35
RAINBOW CHILDREN'S MEDICARE	3.38	0.04	3.34
SHRIRAM FINANCE LTD	3.26	0.44	2.82
WHIRLPOOL OF INDIA LTD	3.11	0.06	3.05
MANKIND PHARMA LTD	2.84	0.16	2.68
OIL & NATURAL GAS CORP LTD	2.70	0.50	2.19
HINDUSTAN UNILEVER LTD	2.62	1.12	1.50
JYOTI CNC AUTOMATION LTD	2.60	0.06	2.54
SWIGGY LTD	2.59		2.59
EPIGRAL LTD	2.40		2.40

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See opportunity



where
others don't.



HSBC Small Cap Fund (HSCF)

(An open ended equity scheme predominantly investing in small cap stocks)

HSBC Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

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Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Small Cap Fund	Venugopal Manghat, Cheenu Gupta [@] and Sonal Gupta [#]	NIFTY Small Cap 250 TRI	12 May 2014	Rs. 17,385.84 Cr

Why HSBC Small Cap Fund?

- HSBC Small Cap Fund invests in smaller size businesses in their early stage of development
- Small cap stocks aim to have a potential for growth in the long run.
- These businesses may have better revenue and profit growth potential as compared to broader market.

Fund approach

- The fund seek an exposure in small cap segment stocks for alpha generating opportunities in long run
- Follows bottom-up stock selection using our proven investment approach
- At least 65% exposure to small cap companies that comprises of companies from 251st onwards in terms of full market capitalization
- Aims to invest in undervalued, under-owned, and under researched segments that may deliver in long run

Investment Objective

- To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

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How we define 'Emerging Businesses'?

Emerging businesses are typically smaller size businesses which are in their early stage of development

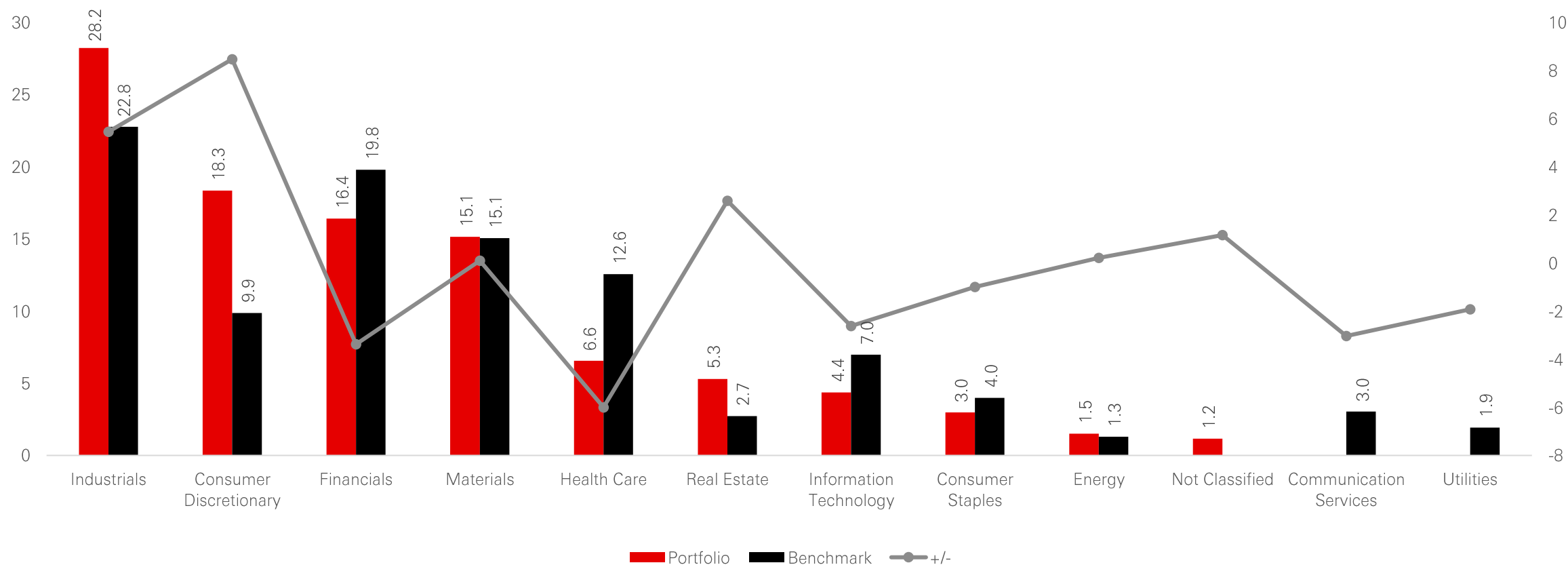
These businesses have potential to grow their revenues and profits at a higher rate as compared to broader market

Management team of such companies are generally more hands-on and are key contributors to the prospects of the company

They typically fall into one of the following categories

- Companies in evolving industries
- Smaller players in a large industry catering to niche segments
- Smaller players looking to acquire share of the unorganized players in a large industry

HSBC Small Cap Fund: Sector allocation



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HSBC Small Cap Fund: Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
APAR INDUSTRIES LTD	2.70	0.89	1.82
BSE LTD	2.61		2.61
DIXON TECHNOLOGIES INDIA LTD	2.46		2.46
NEULAND LABORATORIES LTD	2.36		2.36
ADITYA BIRLA REAL ESTATE LTD	2.32	0.67	1.65
TECHNO ELECTRIC & ENGINEERIN	2.23	0.40	1.83
KIRLOSKAR PNEUMATIC CO LTD	2.16		2.16
KFIN TECHNOLOGIES LTD	2.15	0.90	1.25
TRENT LTD	1.94		1.94
TIME TECHNOPLAST LTD	1.93		1.93
KPR MILL LTD	1.88		1.88
BRIGADE ENTERPRISES LTD	1.88	0.87	1.01
JYOTI CNC AUTOMATION LTD	1.80	0.59	1.22
AMBER ENTERPRISES INDIA LTD	1.79	0.71	1.07
NCC LTD	1.78	0.57	1.21
KEC INTERNATIONAL LTD	1.77	0.79	0.98
KEI INDUSTRIES LTD	1.55		1.55
RATNAMANI METALS & TUBES LTD	1.54	0.42	1.12
FEDERAL BANK LTD	1.53		1.53
SUVEN PHARMACEUTICALS LTD	1.51	0.74	0.77

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**A capable
engine...**

HSBC Infrastructure Fund

(An open-ended equity Scheme following Infrastructure theme)

**...for the growth
of your portfolio**

HSBC Infrastructure Fund

(An open-ended equity Scheme following Infrastructure theme)

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Thematic Fund	Venugopal Manghat and Gautam Bhupal and Sonal Gupta [#]	NIFTY Infrastructure TRI	27 Sep 2007	Rs. 2,511.19 Cr

Why HSBC Infrastructure Fund?

- To create wealth over a long-term from the infrastructure growth in India
- A top down and bottom up approach will be used to invest in equity and equity related instruments
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund approach

- HINF is a thematic fund which primarily invest in Infrastructure companies.
- It's a flexi-cap strategy with a flexibility to invest across the market capitalization spectrum.
- Fund mostly follows bottom-up approach for stock selection.

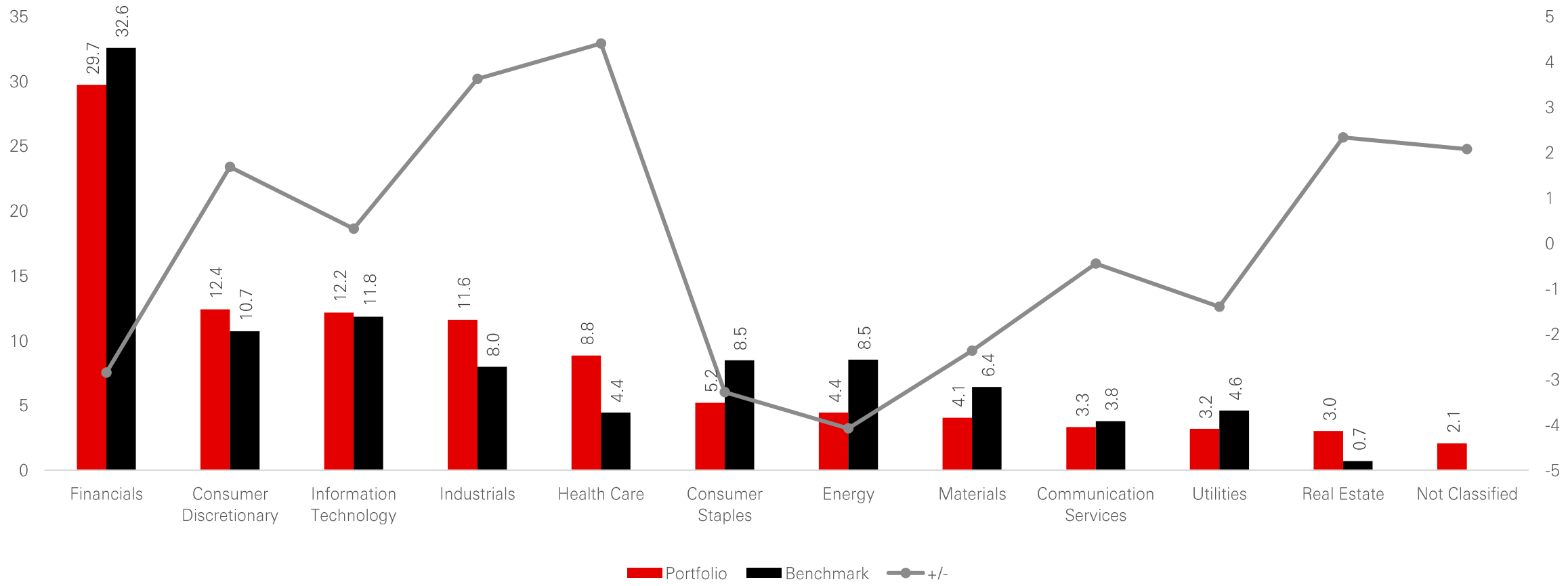
Investment Objective

- To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

HSBC Infrastructure Fund may help to provide long term investment opportunities

1 As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>. **Note:** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). [#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund, Source – HSBC Mutual Fund, Data as of 31 Dec 2024.

HSBC Infrastructure Fund: Sector allocation



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HSBC Infrastructure Fund: Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
HDFC BANK LIMITED	9.30	10.32	-1.02
ICICI BANK LTD	8.07	6.93	1.14
INFOSYS LTD	5.92	5.19	0.73
LARSEN & TOUBRO LTD	4.73	3.25	1.48
MULTI COMMODITY EXCH INDIA	4.09		4.09
BHARTI AIRTEL LTD	3.33	3.26	0.07
RELIANCE INDUSTRIES LTD	3.19	6.32	-3.13
DLF LTD	3.03	0.40	2.62
ZOMATO LTD	2.92	1.48	1.44
TRENT LTD	2.80	1.21	1.59
AXIS BANK LTD	2.79	2.33	0.47
HINDUSTAN AERONAUTICS LTD	2.74	0.61	2.13
TECH MAHINDRA LTD	2.69	0.83	1.86
SHRIRAM FINANCE LTD	2.65	0.62	2.03
HCL TECHNOLOGIES LTD	2.52	1.55	0.96
SUN PHARMACEUTICAL INDUS	2.47	1.56	0.91
HINDUSTAN UNILEVER LTD	2.44	1.58	0.86
BHARAT ELECTRONICS LTD	2.31	0.80	1.50
JUBILANT FOODWORKS LTD	2.26		2.26
NTPC LTD	2.19	1.21	0.98

Source: Bloomberg, Latest available data as on 31 Dec 2024. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Invest in the early signs

HSBC Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)



Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Midcap Fund	Venugopal Manghat, Cheenu Gupta and Sonal Gupta [#]	NIFTY Midcap 150 TRI	9 Aug 2004	Rs. 12,416.26 Cr

Why HSBC Business Cycle Fund?

- To seek an exposure in mid cap segment stocks which may have alpha generating opportunities in long run
- A top down and bottom up approach will be used to invest in equity and equity related instruments
- Aims to create a corpus through generating inflation-adjusted returns to help cater to long-term goals

Fund approach

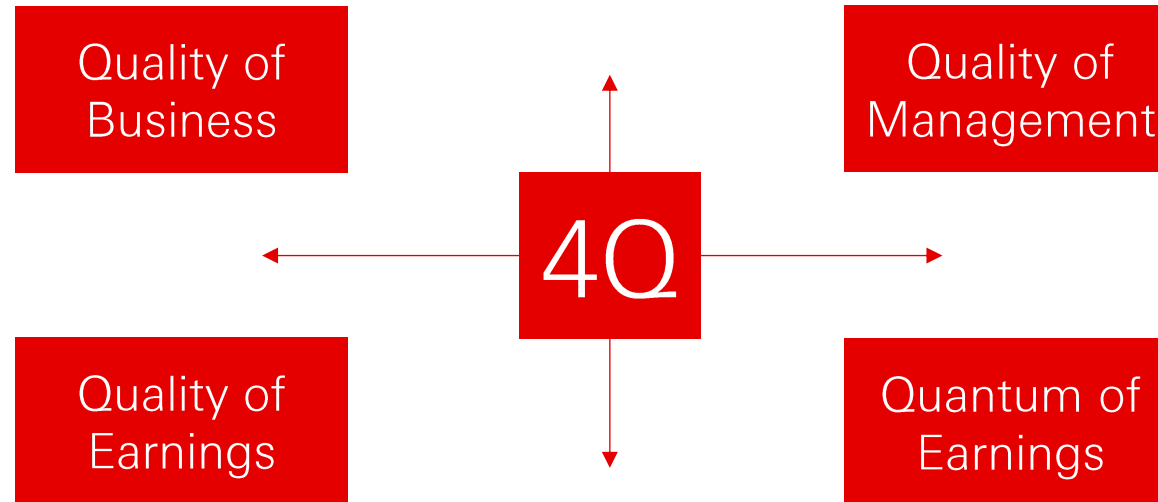
- The fund manager actively looks out to identify opportunities in the midcap space arising out of macroeconomic dynamics, new reforms and policies, etc.
- It has a long term track record and potential for alpha generation for investors that have patience to stay invested for the long term
- The fund follows robust risk management practice to manage and mitigate risks, especially the ones specific to midcap segment of the market for e.g. Liquidity

Investment Objective

- To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. . [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

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Data as on 31 Dec 2024, HSBC Mutual Fund



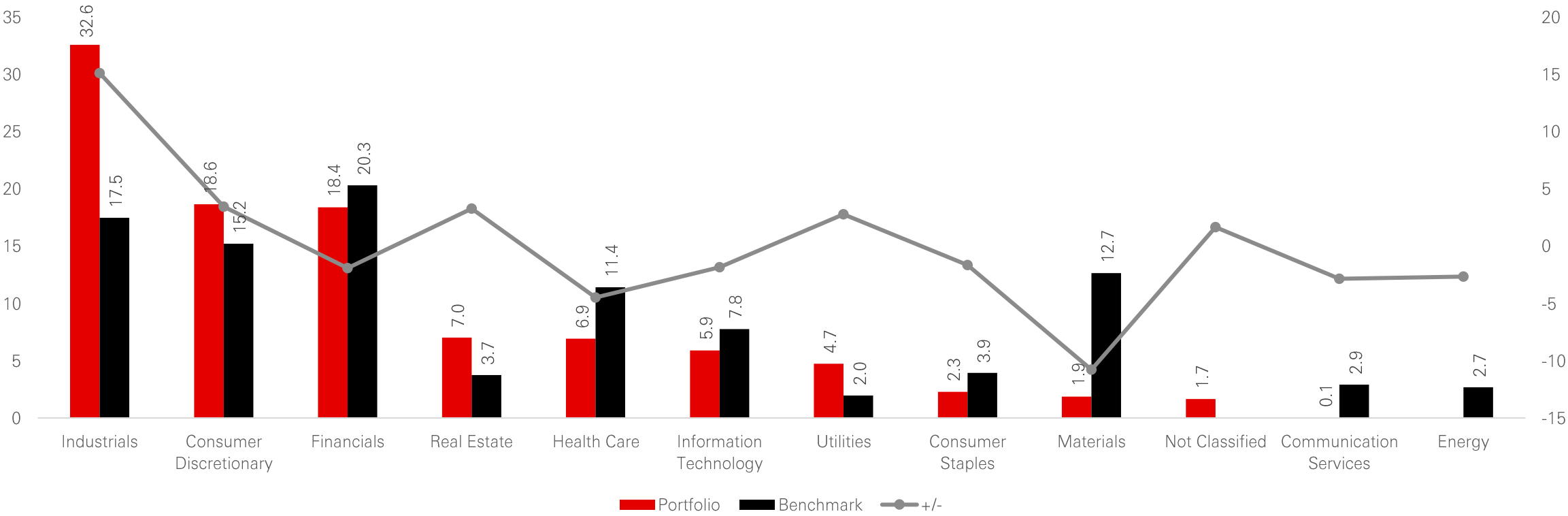
4Q Investment approach

- 1. Quality of Business:** Scalability of business, Competitive Advantage, Market Share, Longevity, Pricing power, Brand strength
- 2. Quality of Management:** Track record, Corporate governance, Promoter background, Capital allocation
- 3. Quality of Earnings:** Consistency in earnings, Capital intensity, Cashflow
- 4. Quantum of Earning:** Strong growth in earnings

4Q to support HMIF's investment journey while identifying investment opportunities and avoiding accidents

Source: HSBC Asset Management India, For illustration purpose only

HSBC Midcap Fund: Sector allocation



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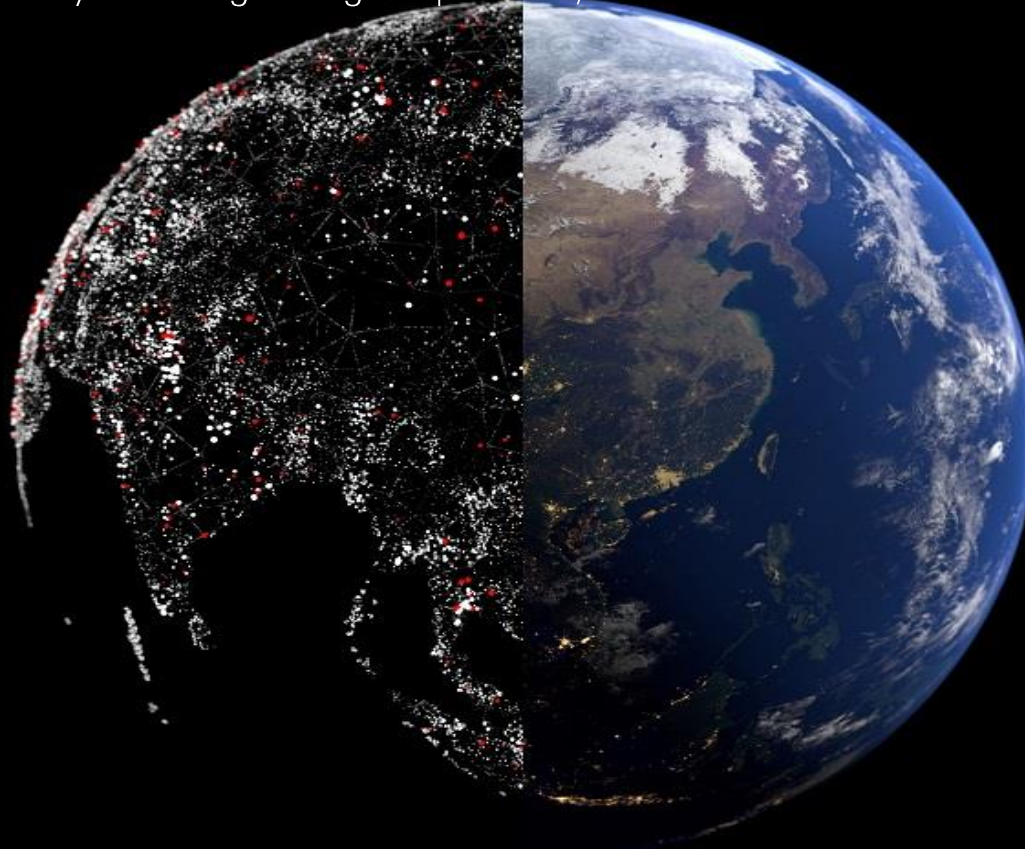
HSBC Midcap Fund : Portfolio allocation

Stocks (Top 20 by weight)	Portfolio %	Benchmark %	+/- (%)
CG POWER AND INDUSTRIAL SOLU	5.00	1.36	3.64
PB FINTECH LTD	4.62	2.04	2.58
DIXON TECHNOLOGIES INDIA LTD	4.40	2.00	2.40
TRENT LTD	3.64		3.64
SUZLON ENERGY LTD	3.53	2.16	1.38
ZOMATO LTD	3.39		3.39
HDFC ASSET MANAGEMENT CO LTD	3.26	1.24	2.02
JSW ENERGY LTD	3.25		3.25
BSE LTD	3.21	2.11	1.10
GODREJ PROPERTIES LTD	3.05	1.23	1.82
MAX HEALTHCARE INSTITUTE LTD	3.04	2.45	0.59
HITACHI ENERGY INDIA LTD	2.63	0.44	2.19
COFORGE LIMITED	2.59	1.88	0.71
PERSISTENT SYSTEMS LTD	2.55	1.99	0.56
PRESTIGE ESTATES PROJECTS	2.43	0.83	1.60
GE VERNOVA T&D INDIA LTD	2.33		2.33
APAR INDUSTRIES LTD	2.31		2.31
BLUE STAR LTD	2.30		2.30
LUPIN LTD	2.28	1.66	0.62
INDIAN HOTELS CO LTD	2.22	2.25	-0.04

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HSBC Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Large Cap	Neelotpal Sahai, Gautam Bhupal and Sonal Gupta [#]	Nifty 100 TRI	10 Dec 2002	Rs. 1,905.84 Cr

Why HSBC Large Cap Fund?

- To seek an exposure to true large cap companies which are relatively stable than mid and small cap companies
- A top down and bottom up approach will be used to invest in equity and equity related instruments
- True to label fund – The fund will stay true to its objective in keeping with the mandate reposed by the investor whilst investing in the fund
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund approach

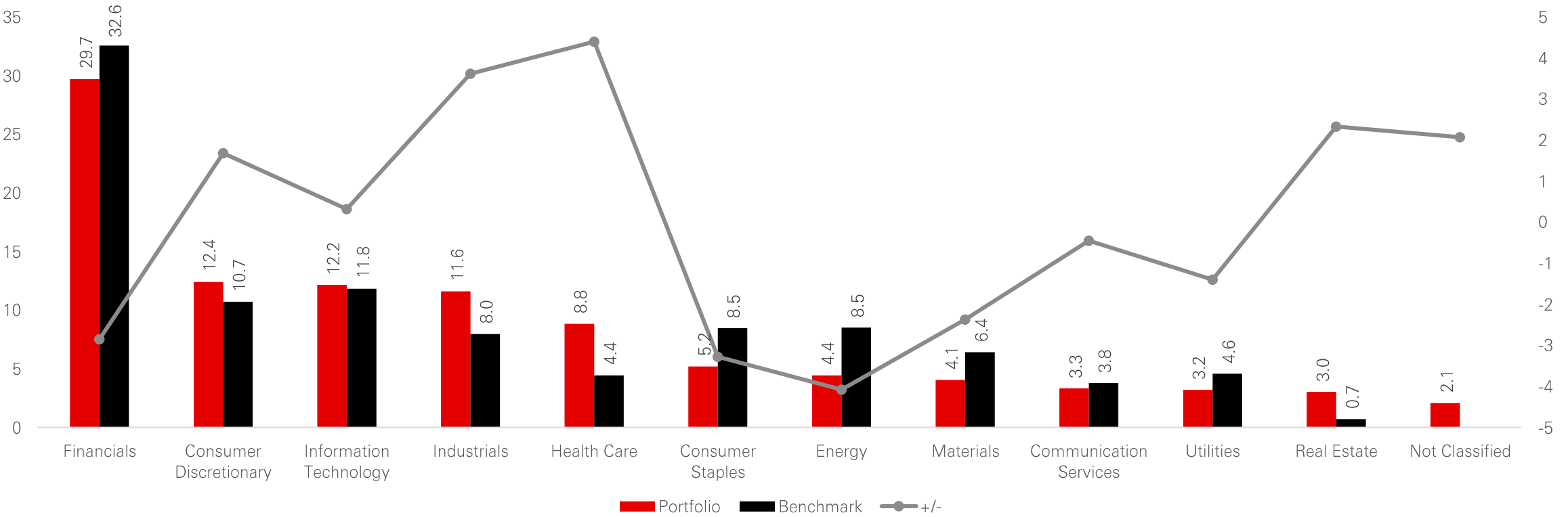
- Prefer dominant and scalable businesses available at reasonable valuations.
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift.
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises.
- Since valuations are in line with its historical averages, earnings visibility and relative earnings growth are the key criteria of stock selection.

Investment Objective

- To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). [#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund Data as on 31Dec 2024, HSBC Mutual Fund

HSBC Large Cap Fund: Sector allocation



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HSBC Large Cap Fund : Portfolio allocation

Stocks (Top 20 by weight)	Portfolio (%)	Benchmark	+/- (%)
HDFC BANK LIMITED	9.30	10.32	-1.02
ICICI BANK LTD	8.07	6.93	1.14
INFOSYS LTD	5.92	5.19	0.73
LARSEN & TOUBRO LTD	4.73	3.25	1.48
MULTI COMMODITY EXCH INDIA	4.09		4.09
BHARTI AIRTEL LTD	3.33	3.26	0.07
RELIANCE INDUSTRIES LTD	3.19	6.32	-3.13
DLF LTD	3.03	0.40	2.62
ZOMATO LTD	2.92	1.48	1.44
TRENT LTD	2.80	1.21	1.59
AXIS BANK LTD	2.79	2.33	0.47
HINDUSTAN AERONAUTICS LTD	2.74	0.61	2.13
TECH MAHINDRA LTD	2.69	0.83	1.86
SHRIRAM FINANCE LTD	2.65	0.62	2.03
HCL TECHNOLOGIES LTD	2.52	1.55	0.96
SUN PHARMACEUTICAL INDUS	2.47	1.56	0.91
HINDUSTAN UNILEVER LTD	2.44	1.58	0.86
BHARAT ELECTRONICS LTD	2.31	0.80	1.50
JUBILANT FOODWORKS LTD	2.26		2.26
NTPC LTD	2.19	1.21	0.98

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Life needs balance so do your investments

HSBC Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



HSBC Mutual Fund



HSBC Aggressive Hybrid Fund

47

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Aggressive Hybrid Fund	Cheenu Gupta, Shriram Ramanathan and Gautam Bhupal, and Sonal Gupta# Mohd. Asif Rizwi	Nifty 50 Hybrid Composite Debt 65:35 Index	7 Feb 2011	Rs. 5,728.09 Cr

Why HSBC Aggressive Hybrid Fund?

- To seek opportunity from both asset classes of equity and fixed income for an optimal asset-allocation portfolio
- Aim to seek a balance between long term growth and stability from an actively managed portfolio of equity and equity related securities and fixed income instruments
- Maintains a minimum of 65% allocation to equity and equity related securities and at least 20% allocation to fixed income securities including money market instruments
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

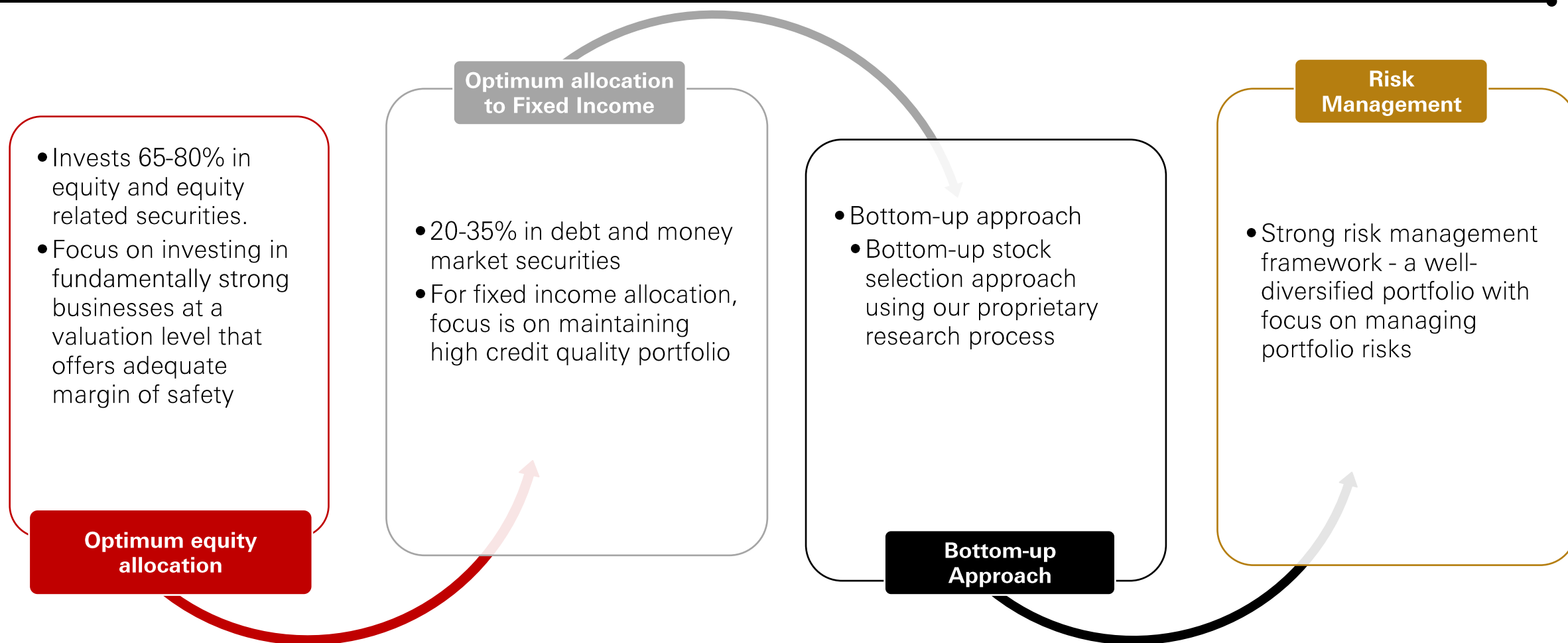
Fund approach

- Invests 65-80% in equity and equity related securities and 20-35% in debt and money market securities
- Focus on investing in fundamentally strong businesses at a valuation level that offers adequate margin of safety
- Bottom-up stock selection using our proprietary investment approach
- Flexible equity investment approach to help capitalize on opportunities across the market spectrum
- For fixed income allocation, focus is on maintaining high credit quality portfolio
- Strong risk management framework - a well-diversified portfolio with focus on managing portfolio risks

Investment Objective

- To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

1As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. # Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. & For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#&accordion1446811090=4> . The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Data as on 31 Dec 2024, HSBC Mutual Fund



Focus on investing in fundamentally strong businesses at a valuation level that offers adequate safety margin

Source: HSBC Mutual Fund, For more details refer to the asset allocation section of the SID of the scheme

Indian exports are sailing on the wave of growth
Get your investment on board this opportunity

HSBC India Export Opportunities Fund

(An open ended equity scheme following export theme)

HSBC India Export Opportunities Fund

(An open ended equity scheme following export theme)

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Thematic Fund	Abhishek Gupta [^] , Siddharth Vora [@] Sonal Gupta [#]	Nifty 500 TRI	25-Sep-24	Rs. 1,854.67 Cr

Investment Objective

The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Why export theme in India now?

Export - Driving factors



Portfolio % to net assets

Sun Pharmaceutical Industries Limited	3.88%
Larsen & Toubro Limited	3.53%
Bharti Airtel Limited	3.02%
Varun Beverages Limited	2.93%
TVS Motor Company Limited	2.84%
Reliance Industries Limited	2.82%
KPIT Technologies Limited	2.77%
Marico Limited	2.58%
Firstsource Solutions Limited	2.56%
Wipro Limited	2.54%

Industry - Allocation % to net assets

IT - Software	13.87%
Pharmaceuticals & Biotechnology	11.44%
Automobiles	6.65%
Textiles & Apparels	5.86%
Electrical Equipment	5.79%
Construction	4.75%
Commercial Services & Supplies	4.52%
Reverse Repos/TREPS	4.06%
Non - Ferrous Metals	3.96%
Agricultural Food & other Products	3.95%

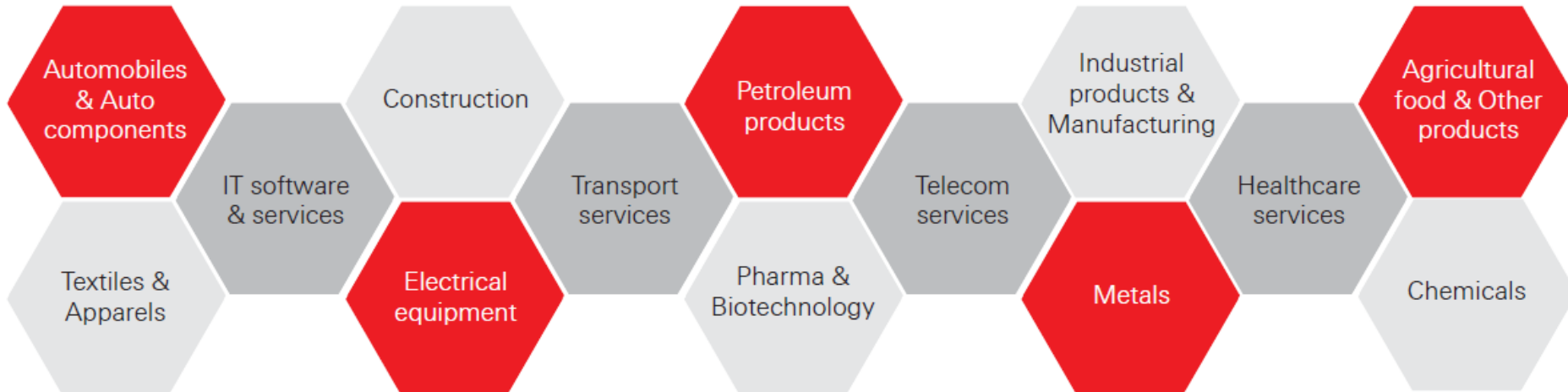
¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [^]Abhishek Gupta Managing this fund Since Sep 30, 2024; [@] Siddharth Vora Managing this fund Since Oct 01, 2024; [#] Sonal Gupta Managing this fund Since Sep 30, 2024 [#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#&accordion1446811090=4>. **Note:** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Data as on 31 December 2024, HSBC Mutual Fund

Investment focus*

HSBC India Export Opportunities Fund

- The aim of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services.
- The Scheme intends to invest predominantly in Equities and Equity Related Securities of companies from the sectors/industry having exports with revenue more than 20% from outside India which interalia include:

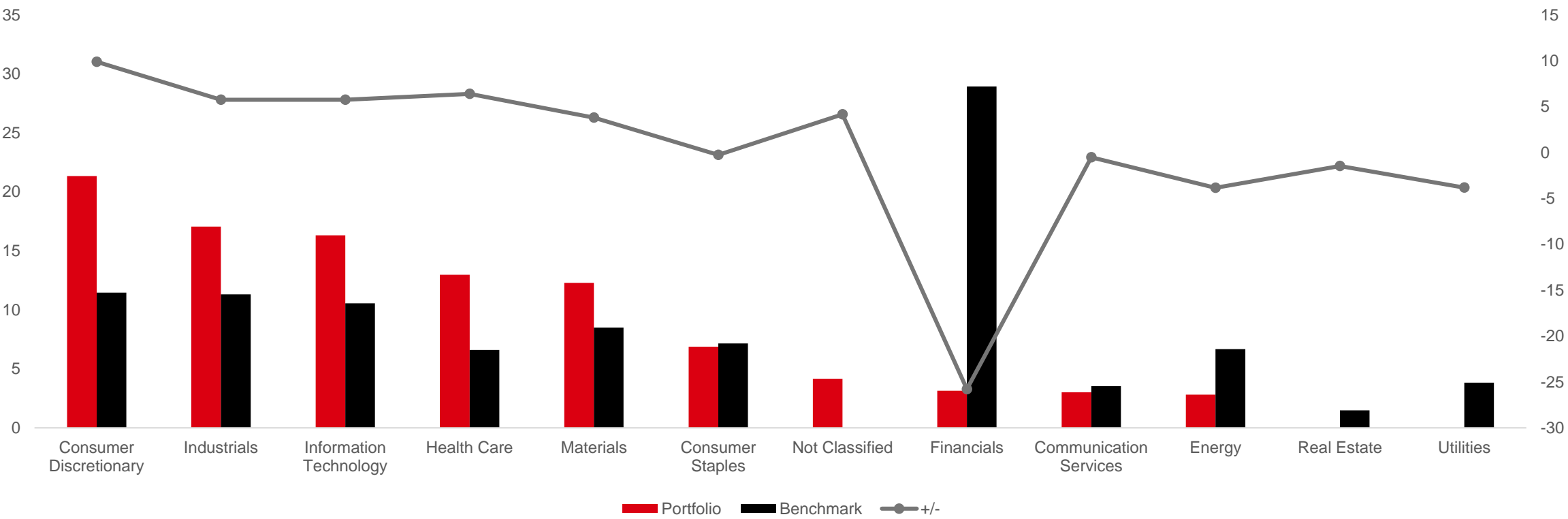


The fund will take exposure to companies that are likely to involve themselves in the following activities:

- Export goods manufactured in India that have the potential to increase employment
- Benefit from government's policy and reforms towards exports as a sector
- Leverages India's cost benefit arbitrage in services, ease of doing business and highly skilled talent pool
- Assist in promoting inbound tourism or providing cost-effective world-class healthcare facilities

Source: HSBC Mutual Fund, Data as on 31 July 2024, The above list of sectors/ industries may change over time based on the company disclosures. The above list is indicative and the Fund Manager may add such activities that satisfies the above exports theme. * Refer to the sections "How will the scheme allocate its assets?" and "Where will the scheme invest?" and "What are the Investment Strategies" in the SID for more details on Asset Allocation and Investments. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Note: Views provided above based on information provided in public domain at this moment and subject to change. Investors should not consider the same as investment advice.

HSBC India Export Opportunities Fund : Sector allocation



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HSBC India Export Opportunities Fund : Portfolio allocation

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Stocks (Top 20 by weight)	Portfolio (%)	Benchmark	+/- (%)
SUN PHARMACEUTICAL INDUS	3.88	1.10	2.77
LARSEN & TOUBRO LTD	3.53	2.30	1.23
BHARTI AIRTEL LTD	3.02	2.31	0.71
VARUN BEVERAGES LTD	2.93	0.46	2.46
TVS MOTOR CO LTD	2.84	0.30	2.53
RELIANCE INDUSTRIES LTD	2.82	4.47	-1.65
KPIT TECHNOLOGIES LTD	2.77	0.13	2.64
MARICO LTD	2.58	0.18	2.40
FIRSTSOURCE SOLUTIONS LTD	2.56	0.06	2.50
WIPRO LTD	2.54	0.46	2.08
GE VERNOVA T&D INDIA LTD	2.53	0.12	2.41
HDFC BANK LIMITED	2.46	7.31	-4.85
TECH MAHINDRA LTD	2.45	0.59	1.86
AVALON TECHNOLOGIES LTD	2.43		2.43
LUPIN LTD	2.26	0.31	1.95
JYOTI CNC AUTOMATION LTD	2.26	0.06	2.20
SWIGGY LTD	2.23		2.23
BAJAJ AUTO LTD	2.21	0.53	1.68
LTIMINDTREE LTD	2.15	0.28	1.87
PEARL GLOBAL INDUSTRIES LTD	2.12		2.12

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Source: Bloomberg, Latest available data as on 31 Dec 2024

Riskometer

Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Focused Fund – (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <ul style="list-style-type: none">Long term wealth creationInvestment in equity and equity related securities across market capitalization in maximum 30 stocks As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Flexi Cap Fund – (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities across market capitalizations As per AMFI Tier I. Benchmark Index: Nifty 500 TRI <p>HSBC Large and Mid Cap Fund – (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none">Long term wealth creation and incomeInvestment predominantly in equity and equity related securities of Large and Mid-cap companies. As per AMFI Tier I Benchmark Index: NIFTY Large Midcap 250 TRI <p>HSBC Large Cap Fund – (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none">To create wealth over long term.Investment in predominantly large cap equity and equity related securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 100 TRI <p>HSBC Midcap Fund – (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none">Long term wealth creationInvestment in equity and equity related securities of mid-cap companies As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 150 TRI <p>HSBC Infrastructure Fund – (An open-ended equity Scheme following Infrastructure theme)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities, primarily in themes that play an important role in India’s economic development. As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY Infrastructure TRI <p>HSBC Small Cap Fund – (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Smallcap 250 TRI	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer


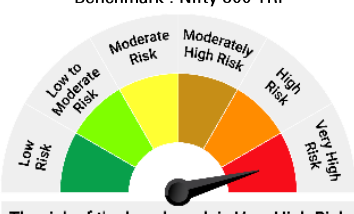
Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Value Fund - (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>
Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Multi Cap Fund - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none">To create wealth over long-termInvestment predominantly in equity and equity related securities across market capitalization As per AMFI Tier I. Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>
HSBC Aggressive Hybrid Fund		
<p>*Scheme Riskometer</p> <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>Benchmark Riskometer (as applicable)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">Long term wealth creation and incomeInvestment in equity and equity related securities and fixed income instruments <p>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</p>	<p>The risk of the benchmark is High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC India Export Opportunities Fund (An open ended equity scheme following export theme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• To create wealth over long term.• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services.	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark : Nifty 500 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme
Source: HSBC Mutual Fund, Data as on 31 Dec 2024

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