

PRODUCT DIFFERENTIATION

Name of Scheme	Investment Objective	Investment Strategy	Product Differentiation
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk	To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The Scheme is a target maturity index fund which will employ an investment approach designed to track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. The Scheme would seek to invest in the securities forming part of underlying index. Where the Scheme is not able to replicate the benchmark index completely on account of non-availability of the issuances of the issuer forming part of benchmark index, the Scheme would adhere with the requirements stipulated in para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and other SEBI Guidelines / Circulars issued from time to time.	The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.
HSBC CRISIL IBX Gilt June 2027 Index Fund An open-ended Target Maturity Index Fund tracking CRISIL- IBX Gilt Index – June 2027. Relatively high interest rate risk and relatively low credit risk	To provide returns corresponding to the total returns of the securities as represented by the CRISIL- IBX Gilt Index – June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The Scheme is a target maturity index fund which will employ an investment approach designed to track the performance of CRISIL IBX Gilt Index – June 2027. The scheme would seek to replicate the underlying index in the manner as specified under para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 as amended from time to time. Where the scheme is not able to replicate the underlying index, the scheme would adhere to the requirements stipulated in para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and other SEBI Guidelines / Circulars issued from time to time.	The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027.