HSBC Mutual Fund

Unaudited Half – Yearly Financial Results for the period ended 30 September, 2008 as per provisions of Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996.

SI. Particulars No.	HSBC Equity Fund (HEF)	HSBC India Opport- unities Fund (HIOF)	HSBC Midcap Equity Fund (HMEF)	Advan- tage India Fund	HSBC Tax I Saver Equity Fund (HTSF)	HSBC HSB Dynamic Uniqu Fund Oppor (HDF) unitie Fur (HUO	ue Income rt- Fund es Invest- nd ment	Income Fund Shor Term Plan	e Cash d Fund t (HCF) n	Liquid Plus	HSBC Gilt Fund I Short Term Plan (HGP-	MIP Regular Sav Plan	MIP Float ings R Plan Fr VIP- L	ate Ra und Fu ong Sho erm Te	ng Fixe te Ter nd Serie ort 2 rm (HFT)	m Ter es Seri 44 3 S- (HFT	m Term es Serie	d Fixen Terri s Serie 6 3	d Fixed n Term s Series 7 41 i- (HFTS-	Fixed Term Series 42 (HFTS-		45	Fixed Term	Fixed Term Series 49 (I	Flexi Inter Debt F Fund Pl	val Inter and F an I Pla		al Emergi Id Marke II Fu	ng Small ets Cap nd Fund	Fixed Term Series	Fixed Term Series 50	Fixed Term Series 51	Fixed Term Series 52	53	HSBC Fixed Term Series 54 (HFTS- 54)	Fixed Term Series 55	Fixed Term Series S	Fixed Term Series S 57	Fixed Term Series 58	Fixed Term Series S	Fixed I Term Series S 60 (HFTS (H	Fixed Fix Term Te Series Ser 61 HFTS- (HF	SBC HSBC ixed Fixed Term Term ries Series 62 63 FTS- (HFTS-62) 63)
1.1 "Unit Capital at the beginning of the half year period (March 31, 2008) (Rs. in crores)" 1.2 "Unit Capital at the end of the period (September 30, 2008) (Rs. in crores)" 2 Reserves & Surplus (Rs. in crores)	360.28	239.93	129.34	482.03	224.06	419.29 483.1 393.73 429.1 (73.81) (87.3	11 18.77	20.14	1 1,226.82 4 961.74	2,710.52	0.43	54.47 10 57.93 10 9.75 2	9.65 62 8.82 525	i.96 113.	76 490.9	93 95.2	25 174.0	7 226.1	6 57.35 6 53.65 3 3.63	624.99	118.96	28.19		330.18		.74 370		9 130.		90.94		69.07	N.A.\$ 272.51 2		228.46	74.29		55.99 2	254.13	350.79 4	N.A. \$ 1 402.76 11	113.49 417	7.06 101.26 4.36 0.53
Trotal Net Assets at the beginning of the half year period (Rs. in crores) Total Net Assets at the end of the period (Rs. in crores) Net Assets at the end of the period (Rs. in crores)	1,056.84	522.38 386.77	235.60	712.31 495.10	228.53	405.28 520.3 319.92 341.7	38 35.88	23.9	6 1,309.03 6 1,038.59	2,742.77	0.98	63.52 13 67.68 13	7.91 69 0.43 545	1.44 139.	94 548.1 81 573.2	18 105.3	31 181.79 56 190.14	9 234.1	3 58.84 9 57.28	630.78 650.96 N.A.		28.27	257.02 270.87	330.51 2	35.33 256 33.05 109	.79 262 .50 375	2.50 79.5 5.03 46.6		57 85.97 56 62.18	N.A.\$		N.A.\$		N.A \$	N.A.\$ 232.55	N.A.\$	N.A.\$	N.A.\$	N.A.\$	N.A.\$	N.A.\$	N.A.\$ N.	I.A.\$ N.A.\$
Dividend Option - Dividend Regular Option - Dividend Regular Option - Growth Regular Option - Weekly Dividend Regular - Fertrightly Dividend Institutional Option - Dividend	27.6287 N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A.	N.A. N.A. N.A. N.A. N.A.	9.6659 10.771 N.A. N N.A. N N.A. N N.A. N N.A. N	15 N.A. A. 10.7078 A. 13.6093 A. N.A. A. N.A.	N.A 11.335 13.586 10.102	N.A. N.A. 13.5907 10.0104	N.A. N.A. 11.2274 10.0340 N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. 10.00 N.A. 12.49 N.A. 1 N.A. 1	N.A. N 069 N 936 12.42 N.A. 10.00	A. N. A. 11.166 36 11.166 79 N. A. N.	A. N. 32 10.449 32 10.93 A. N.	A. N.A 50 10.429 11 10.429 A. N.A A. N.A	. N./ 1 10.352 1 · N./ . N./	N.A. 4 10.2514 ! 10.2514 . N.A.	N.A. - ! 10.0927 N.A.	10.0444	N.A. 10.0287 10.0287 N.A. N.A.		N.A. 10.0100 10. 10.0100 10. N.A. N.A. 10.	N.A. 1 0065 10.0 4155 10.0 N.A. 1	I.A. 1 181 10.0 985 10.2 I.A. 1		A. 10.03 i2 N. i2 N. A. N.	D1 10.1334 A. N.A. A. N.A. A. N.A. A. N.A.	N.A.\$ N.A.\$ N.A.\$ N.A.	N.A.\$ N.A.\$ N.A. N.A.	N.A. N.A.\$ N.A.\$ N.A. N.A.	N.A.\$ N.A. N.A.	N.A.\$ N.A.\$ N.A.\$ N.A. N.A.	N.A. N.A.\$ N.A.\$ N.A. N.A.	N.A. N.A.\$ N.A. N.A. N.A.	N.A.\$ I N.A.\$ I N.A.	N.A. \$ N.A. \$ N.A. N.A.	N.A.\$ N.A.\$ N.A. N.A.	N.A.\$ N.A. N.A.	N.A.\$ I N.A.\$ I N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. A. \$ N.A.\$ I.A.\$ N.A.\$ N.A. N.A. I.A.\$ N.A.
Institutional Option - Growth Regular Option - Daily Dividend Institutional Option - Daily Dividend Institutional Option - Daily Dividend Institutional Option - Weekly Dividend Institutional Option - Revently Dividend Institutional Option - Growth	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A N.A	0 N.A. i. 10.1930	N.A. 10.0122 10.0125 10.0348 10.0834	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. 12.50 N.A. N. N.A. N. N.A. 11.23 N.A. 10.03	862 12.51 A.\$ 10.00 A.\$ 10.03 291 10.05 346 10.06 N.A. N	58 N. 62 N. 58 N.	A. N. A. N. A. N.	A. N.A A. N.A A. N.A	. N./ . N./ . N./	i. N.A. i. N.A. i. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. I N.A. I N.A. I O706 I	296 10.2 I.A. I I.A. I I.A. I	2855 10.036 N.A. N.A N.A. N.A N.A. N.A N.A. N.A	iO N. A. N. A. N. A. N. A. N.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A.\$ N.A. N.A. N.A.	N.A. N.A. N.A.	N.A.		N.A.\$ N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A.\$ N.A. N.A. N.A. N.A.	N.A.\$ N.A. N.A. N.A.	N.A. N.A. N.A. N.A.		N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A.\$ N. N.A. N N.A. N N.A. N	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.
Institutional - Forträghty Dividend Institutional Plus Option - Growth Institutional Plus Option - Option Institutional Plus Option - Option Institutional Plus Option - Weekly Dividend Institutional Plus Option - Monthly Dividend Monthly Dividend	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N N.A. N.A. N.A. N.A. N.A. N.A. N	A. N.A. A. N.A. A. N.A. A. N.A.	N.A N.A: N.A:	12.7707 1. 10.0056 \$ 10.0440 1. 10.0154	11.2737 10.0126 10.0353	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. P N.A. P N.A. P	332 N N.A. 10.61 N.A. 10.02 N.A. 10.00 N.A. N	B2 N. B2 N.	A. N. A. N. A. N. A. N.	A. N.A A. N.A A. N.A	. N./ . N./ . N./	i. N.A. i. N.A. i. N.A. i. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. 1 N.A. 1 N.A. 1	I.A. I I.A. I I.A. I	N.A. N.I N.A. N.I N.A. N.I N.A. N.I N.A. N.I	A. N. A. N. A. N.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N N.A. N N.A. N	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.
Ouarterly Dividend Regular - Half Yearly Dividend Institutional - Guarterly Dividend Institutional - Half Yearly Dividend Institutional - Half Yearly Dividend 4.2 NAV at the end of the period (Rs.) ~ Growth Option	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A.	N.A. N.A. N.A. N.A.	N.A. N N.A. N N.A. N N.A. N 8.1253 7.965	A. N.A. A. N.A. A. N.A.	N.A N.A N.A	i. N.A. i. N.A. i. N.A.	N.A.	N.A. 1 N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. P N.A. P	N.A. N	A. N. A. N. A. N. A. N. A. N.	A. N. A. N. A. N.	A. N.A A. N.A A. N.A A. N.A	. N./ . N./	i. N.A. i. N.A. i. N.A.	N.A. N.A. N.A.	N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A.	-! !	I.A. I	N.A. N.I N.A. N.I N.A. N.I N.A. N.I	A. N.	A. N.A. A. N.A. A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A.	N.A. N N.A. N	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.
Dividend Option Regular Option - Dividend Regular Option - Growth Regular Option - Weekly Dividend Regular - Fertinghirty Dividend Institutional Option - Dividend	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A.	N.A. N.A. N.A. N.A.	8.1253 7.965 N.A. N N.A. N N.A. N N.A. N N.A. N	A. 10.6436 A. 13.8342 A. N.A. A. N.A. A. 10.1441	10.8970 14.2074 10.0654 N.A 10.1200	0 N.A. 4 14.1565 4 10.0133 L. N.A. 6 N.A.	N.A. 11.6995 10.0340 N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. 10.00 N.A. 13.00 N.A. P N.A. P N.A. P	080 N 566 12.95 N.A. 10.01 N.A. N N.A. N	54 11.674 D7 N. A. N. A.	10.023 10 11.079 A. N. A. N. ! 10.023	91 10.900 A. N.A A. N.A 36 -	9 10.803 9 . N./ . N./ ! 10.803	6 10.0386 ! 10.6797 i. N.A. i. N.A. 6 10.0403	·! 10.4123 N.A. N.A.	10.0416 10.5188 N.A. N.A.	N.A. N.A.	10.0283 1 10.3391 1 N.A. N.A. 10.0302	0.4506 10. 10.4506 10. N.A. N.A. 10.	0442 10.1 6902 10.5 N.A. I 0334 I N.A. 10.1	117 10.1 710 10.7 I.A. I I.A. I 128 10.0	7696 10.521 N.A. N.A. N.A. N.A.	6 N. A. N. A. N. 16 N.	A. N.A. A. N.A. A. N.A. A. N.A.	10.0485 10.4470 N.A. N.A. 10.0492	. ! 10.3326 N.A. N.A.	10.0406 10.3849 N.A. N.A. 10.0414	10.0217 10 10.2318 10 N.A. N.A. 10.0231	N.A. N.A. . ! 1	-	N.A. N.A. 10.0469	10.0140 10. 10.1176 10. N.A. N.A.	.0455 10 .1022 10 N.A. N.A.	N.A. N.A. 0.0482 1	0.0034 10 10.1374 10 N.A. N.A. 10.0069 10	0.0479 10. 0.2293 10. N.A. N.A. 0.0484 10.	0.0030 10.04 0.1347 10.10 N.A. N N.A. N	N.A. N.A. 1414 10.0474 018 10.0474 N.A. N.A. N.A. N.A.
Institutional Option - Growth Regular Option - Daily Dividend Institutional Option - Daily Dividend Institutional Option - Newly Dividend Institutional Option - Weekly Dividend Institutional Option - Monthly Dividend Institutional Option - Growth Institutional - Fortiniphly Dividend	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A 10.3384 N.A N.A	i. 10.1930 i. 10.4401 4 10.4596 i. 10.4630 i. 14.2333	10.0125	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. 10.0 N.A. 11.2 N.A. 10.0 N.A. 1	024 10.00 156 10.06 343 10.26	00 N. 23 N. 05 N. 16 N. A. N.	A. N. A. N. A. N. A. N.	A. N.A A. N.A A. N.A A. N.A	i. N.J i. N.J i. N.J i. N.J	i. N.A. i. N.A. i. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. 1 N.A. 1 3542 1 N.A. 1	I.A. I.	7881 10.030 N.A.	A. N. A. N. A. N. A. N. A. N.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A.	N.A.	N.A. N.A. N.A. N.A.	N.A. N N.A. N N.A. N N.A. N	051 10.0512 N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.
Institutional Plus Option - Growth Institutional Plus Option - Daily Dividend Institutional Plus Option - Daily Dividend Institutional Plus Option - Meekly Dividend Institutional Plus Option - Menthly Dividend Meethly Dividend Ouarterly Dividend	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A N.A N.A	i. 13.3284 i. 10.0056 ! 10.2132 i. 10.0184 i. N.A.	11.7703 10.0126 10.0354	N.A. N.A. N.A. N.A. N.A. 1	N.A. N.A. N.A. N.A.	N.A. P N.A. P N.A. P N.A. P	N.A. 11.08 N.A. 10.02 N.A. 10.02 N.A.	94 N. 62 N. 68 N. ! N. A. N.	A. N. A. N. A. N. A. N. A. N.	A. N.A A. N.A A. N.A A. N.A	. N./ . N./ . N./ . N./	i. N.A. i. N.A. i. N.A. i. N.A. i. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. I N.A. I N.A. I N.A. I	I.A. I I.A. I I.A. I	N.A. N.I N.A. N.I N.A. N.I N.A. N.I N.A. N.I	A. N. A. N. A. N. A. N. A. N.	A. N.A. A. N.A. A. N.A. A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. N.A. N.A. N.A.	N.A. M N.A. M N.A. M N.A. M	N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.
Regular - Half Yearly Dividend Institutional - Quarterly Dividend Institutional - Half Yearly Dividend A.3 Dividend paid per unit during the half year (Individual/NUF) (Rz.) Dividend Option	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A.		N.A. N.A.	N.A. N.I N.A. N.I	A. N.A. A. N.A.	N.A	N.A.		N.A. N.A. N.A.	N.A.	N.A. P	N.A. N	A. N. A. N. A. N.	A. N.		. N./	i. N.A.	N.A.	N.A.	N.A. N.A. N.A.			-1 1	I.A. I	N.A. N.I N.A. N.I N.A. N.I	A. N.	A. N.A.	N.A.	N.A.	N.A.	-	N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A.	N.A.		N.A. N.A.	N.A.	N.A. N	N.A. N.A. N.A. N.A. N.A. N.A.
Regular Option - Dividend Regular Option - Weekly Dividend Regular - Fertnightly Dividend Institutional Option - Dividend Regular Option - Dividend Institutional Option - Daily Dividend Institutional Option - Daily Dividend		-	-		-	-	- 0.2102	0.426i 0.426i 0.284i	8 0.3160 2 - 0.3240 - 0.3381	0.3621			- 0.0	- 0.32 - 435 0.32 097 0.31	67 85	- 0.49 - 0.48	-		- 0.5593 	-	0.4163	0.3813	0.2715	-	.1959 0.3 	-	3306 0.423	-		0.3443 - - - - - - - - - -		0.3004	0.1837 0	1.1838	-	0.1756	-	-	-	0.1173 0		0.1153 0.05	
Institutional Option: Weekly Dividend Institutional Option: Monthly Dividend Institutional Option: Monthly Dividend Institutional Festigistly Dividend Institutional Flus Option - Daily Dividend Institutional Plus Option - Weekly Dividend Institutional Plus Option - Monthly Dividend Monthly Dividend		-	-	-	-	-			0.3372	0.3687 0.3715 - 0.3781 0.3789		0.2102 0.3	- 0.3 - 0.3	479 0.18 534 0.33 350 0.33 0.32	51 - 93	-	-			-		-		- 0	.2609		-	-		-	-	-	-	-			-						
Quarterly Dividend Regular - Half Yearly Dividend Institutional - Quarterly Dividend Institutional - Half Yearly Dividend Institutional - Half Yearly Dividend 4.4 Dividend paid per unit during the half year (Others) (Rs.)			-	-	-	-				-		0.2365 0.3		-	-		-			-	-	•		- 0		-	-	-		-		-	-	-			-	+	-				
Dividend Option - Dividend Regular Option - Dividend Regular Option - Weekly Dividend Regular - Fertrightly Dividend Institutional Option - Dividend Institutional Option - Dividend Regular Option - Dividend				1.0000	-	-	- 0.1957 	0.7593 0.3973 0.114	2 .	0.3370 - - - 0.3383			- 0.3 	-		0.45	73	-	- 0.5206 0.5437				0.2683	-	. 0789		. 0.394 			0.3204	-	0.2844	0.1710 0	-	-	0.1634	-	-	0.0863	-	0.1472	0.1073 0.04	191
Institutional Option - Daily Dividend Institutional Option - Weekly Dividend Institutional Option - Monthly Dividend Institutional Option - Monthly Dividend Institutional - Fortisphty Dividend Institutional Flus Option - Daily Dividend Institutional Plus Option - Weekly Dividend		- - - - -			-	-		0.230-	4	0.3425 0.3432 0.3458 0.3519 0.3527			- 0.0 - 0.4 - 0.3 - 0.3	169 289								-	:	- 0	.2428		-	-		-			-				-						
Institutional Plus Option - Monthly Dividend Monthly Dividend Quarterly Dividend Regular - Half Yearly Dividend Resular - Half Yearly Dividend Institutional - Quarterly Dividend Institutional - Half Yearly Dividend		-	-		-	-				0.3618		0.1957 0.3 0.2201 0.3		-	-	-	-	-		-						-		-		-													
incurrent 5.1 Dividend (Rs. in crores) 5.2 Interest (Rs. in crores) 5.3 "Profit (Issa) on sale / redemption of investments (other than inter scheme transfer / sale)(Rs. in crores) 5.4 "Profit (ILass) on inter-scheme transfer/	8.12 7.65 (23.24)	_	0.98	4.11 2.42 (30.12)	(15.41)	2.59 3.1 4.22 2.1 (46.05) (52.3	13 1.05 11) 0.05	0.2		3.67	(0.00) @	2.87	7.41) 0	1.04 0.	10 0.0	0.00)		(0.00)		0.00 @			(0.07)		1.65) (.18 (0					(0.00) @		11.03 (0.12) (0.	.00) @	(0.03)			00) @	(0.02)	(0.23) (0.	0.00) @ ((0.02) (0.00	5.01 0.57 0) @ (0.00) @
sale of investment (Rs. in crores)* 5.5 Other Income (Rs. in crores) 5.6 Total Income (S.1 to 5.5) (Rs. in crores) Expenses 6.1 Management Fees (Rs. in crores) 6.2 Trustee Fees (Rs. in crores)	(7.47)	(27.38)		(23.59)		(39.93) (47.0		2.23	3 89.79		0.02		.67) 6		41 28.7		44 8.1			30.07				15.89	2.81 6	.09 14	0) @ 0.00 4.97 2.0 0.17 0.0	6 0.	54 (2.43)			2.70	(0.00) @ 10.86	7.44			2.31						5.01 0.57 0.08 0.00 @
(including R.1 and 6.2) (Rs. in crores) 6.3 Total Recurring Expenses 6.4 "Percentage of Management Fees to daily average net assets (Regular Option) (%) if " Percentage of Management Fees to daily) weekly average net assets	11.81 1.01% N.A.	1.05%	1.12%	0.96%	0.86%	4.45 8.1 1.07% 1.02 N.A. N.	% 0.69%	0.35%	6 0.20%	0.18%	0.43%	1.20% 1.	14% 0.30	1%^ 0.30	0.20	% 0.45	0.189	6 0.11	6 0.06%	0.11%	0.05%	0.15%	0.35%	0.20% 0.3	31%^ 0.0	8% 0.1	11% 0.03	% 0.05	1.22%	0.01%^	0.20%^	0.01%^	0.25%^ 0.	.30%^ (0.25%^	0.10%^ 0	0.21%^ 0.:	26%^ 0.	.02%^ 0	0.25%^ 0.	0.06%^ 0.1	.15%^ 0.20	0%^ 0.06%^
(Institutional Option) (%) # Percentage of Management Fees to daily average net assets (Institutional Plus Option) (%) # 6.5 Total Recurring expenses as a percentage of daily average net assets						N.A. N 2.31% 3.49% £																																					
Regular Option (%) if if Total Recurring expenses as a percentage of daily average net assets (Institutional Option (%) if Total Recurring expenses as a percentage of daily average net assets				N.A.		N.A. N.																																				.25%^ 0.39	
Institutional Plus Option) (%) # 7.1 Returns during the half year (absolute returns) * 7.2 Compounded Annualised yield (i) Last 1 year (ii) Last 2 general	(16.3)%	(25.67)%	(38.36)%	(30.1)% (23.92)% ((15.94)% (26.05) (18.43)% (37.2) N.A. N.	% 7.09%	8.935	6 8.21%	8.51%	5.59%	0.95% (1.	18)% 9.0	13% 8.45	% 9.32	% 5.31	% N.A	. N./	i. N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A. I	I.A.	N.A. N.	A. N.	A. N.A. A. N.A.	N.A.	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A. N.A.
(ii) Last 3 years (iii) Last 5 years (iv) Since leanch of the scheme ** 7.3 Compounded Annualised yield for Benchmark Index (ii) Last 6 months (iii) Last 1 year	32.49% 41.27% (19.49)% (26.58)%	N.A. 22.31% (20.46)% (27.7)%	N.A. 13.02% (25.35)% (35.35)%	N.A. 4.32 % (19.49)% ((26.58)% (N.A. (5.18)% (19.49)% ((26.58)% (N.A. N. (18.43)% (13.81) (19.49)% (19.49) (24.47)% (26.58)	A. 4.6 % 1% 5.75% 1% 0.07% 3.74%	6.19 6.239 2.649 6.479	6 6.24% 6 6.15% 6 7.89% 6 7.48%	N.A. 8.37% 3.96% 7.54%	N.A. 3.87% 3.46% 7.85%	N.A. 6.81% : (2.41)% (2.40) 0.24% 0.40	N.A. P. 8.5% 7.0 11)% 3.9 24% 7.5	N.A. N 19% 6.91 16% 7.85 14% 7.48	A. N. % 10.56 % 2.64 % 6.47	A. N. % 8.17 % 2.64 % 6.47	A. N.A 1% 9.019 1% 3.969 1% N.A	. N./ 6 8.04 ¹ 6 3.96 ¹	i. N.A. 6 6.8% 6 3.96% i. N.A.	N.A. 4.12% 3.96% N.A.	N.A. 5.19% 3.96% N.A.	N.A. 4.78% 3.96% N.A.	N.A. 3.39% 3.96% N.A.	N.A. 4.51% N.A. 0	N.A. 1 6.9% 5.7 1.07% 3.9 N.A. 1	I.A. 1 1% 7 6% 3.9 I.A. 1	N.A. N.i 7.7% 5.22 96% 3.96 N.A. N.i	A. N. % (18.94) % A. N.	A. N.A. 1% (22.85)% A. N.A.	N.A. 4.47% N.A. N.A.	N.A. 3.33% N.A. N.A.	N.A. 3.85% N.A. N.A.	N.A. 2.32 % :	N.A. 2.43% N.A. N.A.	N.A. 1.85% N.A. N.A.	N.A. 2.47% N.A. N.A.	1.18% 1 N.A. N.A.	N.A. 1.02% N.A. N.A.	N.A. N.A. N.A.	N.A. 1.37% 2 N.A. N.A.	2.29 % 1 N.A. N.A.	N.A. N 1.35% 1.0 N.A. N N.A. N	02% 0.47% N.A. N.A. N.A. N.A.
(iii) Last 3 years (iv) Last 5 years (v) Since launch of the scheme 7.4 Date of Allotment 7.5 Benchmark Index	22.06% 27.17% 10 Dec 02 BSE	N.A. 18.36% 24 Feb 04 BSE	N.A. 12.29% 19 May 05 BSE	N.A. 7.8% 23 Feb 06 BSE	N.A. (3.78)% (05 Jan 07 BSE	N.A. N N.A. N (24.47)% 0.69 24 2 Sep 07 Mar 0 BSE BS	A. 3.46% 1% 4.43% 21 10 07 Dec 02 SE Crisil	5.219 5.329 10 Dec 0: Cris	6 5.78% 6 5.64% 0 04 2 Dec 02 ii Crisii	N.A. 7.44% 17 Oct 06 Crisil	N.A. 5.94% 05 Dec 03 ISEC	N.A. 6.09% 6.1 24 Feb 04 Fe Crisil	N.A. 19 % 6.3 24 b 04 Nov Crisil C	N.A. N 14% 6.34 16 r 04 Nov Crisil Cr	A. N. 1% 7.61 16 1 04 Mar 0 isil Cri	A. N. % 7.09 16 07 Jun (sil Cri	A. N.A 9% 7.469 11 0: 07 Oct 0 isil Cris	. N./ 6 7.08 ¹ 3 1 7 Oct 0	N.A. 6 6.01% 8 20 7 Dec 07	N.A. 5.02% 08 Feb 08 Crisil	N.A. 4.32% 19 Mar 08 Crisil	N.A. 4.05% 28 Mar 08 Crisil	N.A. 4.05% 28 Mar 08 Crisil	N.A. 4.05% 3 28 Mar 08 0 Crisil	N.A. 1 .47% 6.6 05 ct 07 Nov Crisil C	1.A. 1 1% 6.2 22 07 Der	N.A. N.a 21% 4.32 11 1 10 07 Mar 0 Crisil Cris	A. N. % (21.06 9 8 Mar 8il B	A. N.A. 1% (19.75)% 17 24 08 Mar 08 SE BSE	N.A. 3.63% 07 Apr 08 Crisil	N.A. 3.25% 29 Apr 08 Crisil	N.A. 3.35% 24 Apr 08 Crisil	N.A. 3.03% : 06 May 08 N Crisil	N.A. 2.65% 29 May 08 Crisil	N.A. 2.41% 12 Jun 08 Crisil	N.A. 2.15% 30 Jun 08 Crisil	1.25% C 08 Aug 08 A Crisil	N.A. 0.88% 25 ug 08 A Crisil	N.A. N.A. 06 Aug 08 Crisil	N.A. 1.83% 1 15 Jul 08 .	N.A. 1.83% 1 15 Jul 08 J Crisil	N.A. M 1.48% 0.8 30 Jul 08 Aug Crisil C	26 10 g 08 Sep 08 Crisil Crisil
8 Provision for Doubtful Income) Debts (Rs. in crores)	200	00c	wildcap	200	200	200 20	00 Composite Bond Fund Index	Tern Bon Fun	n Fund d Index		Si- BEX	Blended Ble	nded F	quid Liquid Fund Fundex Ind	nd Ter	m Ter nd Bo nd Fu	rm Fun nd Inde nd	d Fun	d Fund	Fund		Liquid Fund Index	Fund	Fund Index	osite F	und F	iquid Liqu Fund Fur index Inde	nd MS	cap er- Index ng ets	Fund	Fund	Fund	Fund	Liquid Fund Index	Liquid Fund Index	Liquid Fund Index	Fund	Fund	Fund	Fund	Fund	Fund F	iquid Liquid Fund Fund ndex Index
Physment to associate group companies (Rs. in crores) Refer to Notes to account - note 2)* 10 "Investment made in associate / group companies			-	-	-	-				-		-			-	-		-						-	-	-	-					-	-	-		-	-	+				-	

Note:

Naty per unit was considered as of 29 September, 2008 (except for all equity schemes, Bujud schemes & HSBC Emerging Markets Fund).

Considering Movement of NAV during the half-year and after adjustment of dividend, etc. Returns for all funds indicate absolute returns or all funds indicates absolute returns or all funds indicates absolute returns for the Plans which are in existence for less than 1 year. Returns during the half-year are calculated based on NAV as at beginning of the period and return since inception are calculated taking inception NAV as Rs. 10 per unit for all schemes. Calculations are based on Growth NAVs.

Indicates sen tam 0.01:

Indicates schemes I plans launched during the current half-year and hence opening Unit Capital, Net Assets and NAVs Per unit for the period are not available.

Indicates them are no investors in the Option.

Schemes performance may not be strictly comparable with the performance of the index due to the inherence in the construction of the portfolio.

Weighted Average Net Assets have been calculated from the date of alcitoment.

Total recurring expenses as a percentage of daily not assets include 0.2% towards initial issue expenses wiolf during the period.

Et Total recurring expenses as a percentage of daily not assets include 0.2.1% towards initial issue expenses wiolf during the period.

HSBC Mutual Fund

Notes to the account

1. There is no change in accounting policies employed during the reporting period as compared to the polices in the immediately preceding reporting period.

2. Details of amounts paid to associates in terms of Regulation 25 (8)

Name of the Payee	HEF	HIF-IP	HIF-ST	HCF	HGF-ST	HMIP-R	HMIP-S	HIOF	HFR-LT	HFR-ST	HMEF	HAIF	HTSF	HUOF	HDYF	HLPF	HFTSI	HFTSII	HFTSIV	HFTSV	HFTSVI	HFTS13	HFTS9	HFTS14	HFTS15	HFTS22	HFTS21	HFTS23	HFTS24	HFTS25	HFTS26	HFTS27	HFTS28	HFTS29	HFTS30
HSBC Securities and Capital Markets (India) Pvt. Ltd.																																			
Brokerage	8.13					0.07	0.16	2.22			0.76	5.62	1.54	1.40	3.83																				
The Hongkong & Shanghai Banking Corporation Ltd.																																			
Commision on Distribution of units	484.59	2.58	1.11	30.21		4.43	8.01	77.71	4.73	8.90	26.65	48.51	3.05	42.37	36.01	74.56																			0.31
Collection / Bank Charges	0.32	0.24	0.04	0.33		0.68	0.69	0.22	0.00	0.01	0.23	0.02	0.01		0.01	0.03														0.00					
Clearing Member Charges paid to HSS (Derivatives)	14.32					0.17	0.46	8.93			1.88	9.36		3.56	8.03																				
Settlement Charges #															2.88#									•											

Name of the Payee	HFTS31	HFTS32	HFTS33	HFTS34	HFTS35	HFTS36	6 HFTS37	HFTS41	HFTS42	HFTS44	HFTS45	HFTS46	HFTS47	HFTS48	HFTS49	HFTS50	HFTS51	HFTS52	HFTS53	HFTS54	HFTS55	HFTS56	HFTS57	HFTS58	HFTS59	HFTS60	HFTS61	HFTS62	HINF-I	HINF-II	HINF-III	HEMF	HSCF	HFDF	Total
HSBC Securities and Capital Markets (India) Pvt. Ltd.																																			
Brokerage																																	0.52		24.25
The Hongkong & Shanghai Banking Corporation Ltd.																																			
Commission on Distribution of units													0.17	0.76							0.24					0.19			0.07	0.26	0.14	144.07	1.96	2.07	1003.65
Collection / Bank Charges																																0.02	0.00		2.86
Clearing Member Charges paid to HSS (Derivatives)																																	0.03		46.75
Settlement Charges #															2.88#																				

Notes

#: Charges paid by all the schemes of HSBC Mutual Fund towards settlement of Government Securities transactions through the constituent SGL account.

3. Investment in Fixed Deposits with associates in terms of Regulations 25 (8) is NIL.

The AMC is availing the services of the sponsor / associates to act as collection / distribution agents and for investment broking. HSBC, an associate of the sponsor, is on the panel of the bankers with whom HSBC Mutual Fund places money on Fixed Deposits and enters into reverse repo transactions from time to time at competitive rates.

HSBC Mutual fund also enters into transactions in government securities and treasury bills at market rates with HSBC Primary Dealership (India) Private Limited, a subsidiary of the sponsor

 $4. \ \ Details of investments made in companies which have invested more than 5\% of the NAV of a scheme in terms of Regulation 25 (11).$

Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2008 (Rupees in Lakhs)	Outstanding as at September 30, 2008 (At Market Fair Value) (Rupees in Lakhs)	Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2008 (Rupees in Lakhs)	Outstanding as at September 30, 2008 (At Market Fair Value) (Rupees in Lakhs)	Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2008 (Rupees in Lakhs)	Outstanding as at September 30, 2008 (At Market / Fair Value) (Rupees in Lakhs)
Akruti City Limited	HFRF HMIP	HMEF 23.31	65.24		HCL Corporation Limited	HFTS21 HFTS22						HFTS44 HFTS45	4,559.39 1,098.35	2,160.68 573.51
Allahabad Bank	HTSEF HLP	38.17 HAIF HCF	1,433.35 143,027.11	268.53 5,171.68		HFTS23 HFTS32 HFTS33						HFTS47 HFTS57 HFTS58	19.80 897.20 2,432.24	906.33 2,453.63
		HDF HEF	5,959.39 2,428.77	865.26		HFTS46 HFTS54						HFTS61 HFTS62	28.43 8,074.76	28.81 8,156.99
		HFDF HFRF	5,983.72 23,088.85	507.22		HFTS56 HFTS63						HFTS63 HIF	1,851.60 1,764.27	1,175.32 219.91
		HFTS21 HFTS25 HFTS27	7,937.16 4,994.18 3,981.12		HCL Technologies Limited (Subsidiary company of HCL Corporation Limited)		HDF HIOF HMEF	2,145.84 904.31 1,424.45	536.15			HINF HLP HMIP	6,501.75 300,943.13 1,174.99	245.16 11,669.31 1,070.02
		HFTS41 HFTS48	99.18 496.71	99.46 497.28			HTSEF HUOF	671.96 843.25	536.15			HTSEF HUOF	2,286.27 6,211.86	1,717.53
		HFTS49 HFTS58 HFTS63	138.83 3,926.95 1,486.41	139.24 795.64	HDFC Bank Limited	HCF HLP	HAIF HCF HDF	3,266.82 102,926.29 5.010.74	900.00	IDBI Home Finance Limited (Subsidiary company of IDBI Bank Limited)		HCF HFTS31 HLP	2,930.05 1,961.47 6.892.44	
		HIF HINF	357.23 1,979.18	258.58			HEF HERF	7,426.94 13,805.83	3,042.75	India Bulls Financial Services Limited	HCF	HAIF HCF	4,901.53 29,731.20	
		HLP HMEF	159,825.62 1,387.63	924.94			HFTS22 HFTS25	998.48 4,995.26				HDF HINF	3,179.22 3,400.00	
Axis Bank Limited	HCF	HTSEF HUOF HAIF	892.05 2,709.19 23,034.73	795.64 914.99 3,638.31			HFTS31 HFTS60 HINF	5,402.00 3,898.12 10,274.96	3,986.27 3,423.10			HIOF HMEF HMIP	2,719.75 2,045.72 338.66	
TAND DUIN CAMEDO	1101	HCF HDF	113,663.45 9,933.05	1,426.10			HLP HMEF	135,473.50 1,161.56				HTSEF HUOF	2,683.23 4,506.49	
		HEF HFDF HFRF	27,927.23 1,834.05 21,683.87	8,280.53			HMIP HTSEF HUOF	1,081.74 2,618.07 4,114.59	33.82 590.26	Info Edge (India) Limited	HFTS21 HFTS44	HIOF HMEF HMIP	73.88 26.38 340.27	:
		HFTS14 HFTS15	194.05 291.08		Hero Honda Motors Limited	HFTS51 HFTS60	HDF HEF	720.53 2,555.16	745.82 2,680.56	India Infoline Marketing Services Limited	HCF	HTSEF	285.47	:
		HFTS33 HFTS46	4,558.99 6,357.82	3,274.84		HINF	HIOF HMIP	901.50 54.78	942.08 56.70	India Infoline Limited (Parent company of India Infoline		HAIF HDF	206.09 1,858.40	
		HFTS53 HFTS60 HFTS61	10,394.61 3,900.00 1,488.18	4,280.28 3,900.00	Hero Honda Finlease Limited		HTSEF HUOF HCF	391.27 417.15 6,000.00	406.49 431.79	Marketing Services Limited)		HEF HIOF HMEF	3,301.42 4,569.28 1,932.06	
		HFTSVI	291.08 388.10		(Subsidiary company of Hero Honda Motors Limited)		HLP	6,000.00				HMIP HTSEF	34.69 1,627.10	:
		HIF	1,834.05 3,500.00	3,500.00	Hindalco Industries Limited	HFDF HFTS29	HEF HIOF HMIP	5,219.94 451.17	:	Infrastructure Development Finance	HCF HFTS22	HUOF HAIF	1,535.51 2,356.29	
		HIOF HLP HMEF	10,273.67 186,784.00 875.98	2,272.34 24,687.65 507.78		HFTS31 HFTS33 HFTS47	HTSEF	79.82 679.01	:	Company Limited	HF1522	HCF HEF HFDF	12,324.17 4,392.64 10,224.66	300.08
		HMIP HTSEF	1,359.01 3,173.12	353.66 688.96		HFTS51 HFTS58						HFRF HFTS14	989.86 4,982.33	:
Bank of Baroda	HCF HFRF	HUOF HMEF HTSEF	7,042.92 499.20 391.13	600.00 380.80 285.60	Hindustan Unilever Limited	HFTS60 HINF HCF	HEF	1,449.46	605.40			HFTS22 HFTS46 HFTS49	6,000.00 10,000.00 9,000.00	4,436.80 4,436.80
Bank of India	HCF	HAIF HDF	4,740.00 388.89	203.00	Timuustan Oimever Liimteu	HFTS21 HFTS22	HMIP HTSEF	106.00 1,014.37	370.81			HFTS50 HFTS54	9,984.78 2,400.40	4,912.78 983.45
		HEF HIOF	3,588.39 100.03		ICICI Bank Limited	HFTS25 HCF	HAIF	11,571.71	1,083.39			HIF HIOF	2,802.13 2,861.27	
		HMEF HMIP HTSEF	1,891.35 249.06 318.40	:			HCF HDF HEF	402,477.60 21,853.94 29,738.29	5,089.53 819.39 3,543.57			HLP HMIP HTSEF	66,850.86 1,001.56 570.28	1,998.72
Bharti Airtel Limited	HCF	HUOF HAIF	2,214.62 7,989.34	2,809.14			HFDF HFRF	25,660.82 33,069.75	5,516.44	ITC Limited	HFRF	HUOF HAIF	1,601.22 7,177.12	2,453.25
		HDF HEF HIOF	7,291.16 14,134.28 5,612.55	1,912.41 7,268.10 1,059.55			HFTS21 HFTS22	4,770.02 145.31 18,798.60	:		HFTS15 HFTS47 HFTS58	HDF HEF HIOF	5,830.59 14,364.06	1,712.67 5,904.12 1,353.96
		HMIP HTSEF	358.72 4,316.45	21.18 1,036.01			HFTS23 HFTS24 HFTS25	181.21 21,131.86			HFTS60 HINF	HMIP HTSEF	2,996.35 383.01 1,996.92	159.84 643.13
Birla Corporation Limited	HFTS51	HUOF HDF	4,707.11 1,414.10				HFTS27 HFTS28	5,610.37 9,043.97	:	Jammu and Kashmir Bank Limited	HCF	HUOF HCF	1,345.89 57,386.12	:
Cairn India Limited	HCF HLPF	HAIF HDF HEF	7,500.49 8,610.91 16,292.61	1,103.44 2,482.74			HFTS29 HFTS31 HFTS33	13,320.09 4,948.63 38.38				HDF HFDF HFRF	2,937.35 7,869.92 8,182.89	482.04
		HIOF HMEF	3,169.75 402.96	763.92			HFTS35 HFTS36	6,602.60 6,896.57	2,484.47			HFTS34 HFTS55	5,761.83 1,423.38	1,446.11
		HMIP HTSEF	512.98 2,506.41	28.65 265.25			HFTS41 HFTS44	19.61 4,535.15	2,201.92			HFTS57 HFTS58	896.97 4,350.84	905.88 4,419.06
Cholamandalam DBS Finance Limited	HCF	HUOF HCF HFDF	4,742.83 9,699.48 497.60	1,699.55 248.96			HFTS45 HFTS46 HFTS47	1,092.08 9,169.15 4,862.77	574.56			HIF HINF HLP	391.23 7,297.15 65,670.61	7,332.41
		HFRF HFTS35	9,086.58 7,000.00	1,788.07			HFTS48 HFTS49	1,031.45 9,097.92	993.79 4,776.63			HMEF HMIP	80.63 129.52	375.82 50.25
		HFTS37 HFTS41 HFTS42	4,500.00 2,000.00 11,000.00	2,240.66 5,731.26			HFTS50 HFTS51 HFTS55	13,174.89 823.89 2,355.84	6,837.33 824.84 961.61	Kotak Mahindra Bank Limited	HCF	HAIF HCF HDF	3,458.09 48,557.13 2,331.49	4,068.50
		HFTS48 HFTS60	2,422.02 5,000.00	5,731.20			HFTS57 HFTS58	896.06 2,942.40	905.54			HFRF HFTS15	8,448.70 49.48	1,759.70
		HINF HLP	7,000.00 341,058.33				HFTS59 HFTS62	2,900.51 4,480.29	4,527.68			HFTS21 HFTS25	77.03 4,546.39	
Corporation Bank	HCF	HCF HDF HEF	22,529.91 1,194.25 6,191.24				HFTS63 HFTSIX HIF	1,878.63 4,940.13 6,311.12	1,888.20 96.15			HFTS28 HFTS29 HFTS30	11,772.75 8,150.66 3,046.24	1,726.27
		HFRF HFTS56	1,980.89 2,477.30				HINF HIOF	33,058.29 10,497.28	5,452.62 1,494.18			HFTS32 HFTS33	10,583.61 20,521.03	
		HFTS58 HFTS59 HFTS62	4,457.01 2,465.25 2,985.31				HLP HMIP HTSEF	746,514.20 11,070.41 3,200.17	20,958.71 14.12 358.82			HFTS35 HFTS36 HFTS41	890.46 11,509.89 1,209.83	2,498.07 9.50
		HINF HLP	1,997.64 29,785.77		ICICI Home Finance Company Limited		HUOF HCF	5,672.90 15,767.49	867.59			HFTS44 HFTS45	2,011.89 164.61	1,044.61 85.47
Dena Bank	HCF	HMIP HUOF	893.83 4,507.68	:	(Subsidiary company of ICICI Bank Limited)		HFDF HFRF	1,833.75 7,470.88				HFTS50 HFTS61	9,144.95 293.34	4,748.21
DLF Limited	HCF	HCF HFRF HIOF	9,333.73 1,877.70 391.81				HFTS32 HFTS36 HFTS51	4,702.57 6,413.47 1,541.00				HFTSI HFTSIX HIF	2,081.73 118.75 2,400.37	:
		HLP HMIP	14,055.56 204.02				HIF HLP	967.61 21,454.13	:			HINF HIOF	12,862.55 5,751.93	4,317.79
DSP Merrill Lynch Capital Limited	HCF	HTSEF HCF HFRF	424.55 81,573.67 9,000.00	4,997.77	ICICI Securities Primary Dealership Limited (Subsidiary company of ICICI Bank Limited)	HCF	HCF HDF HEF	68,900.00 - 15,000.00 - 5,000.00				HLP HMIP HTSEF	99,177.63 4,024.61 2,936.41	7,053.68 380.51 545.84
		HFTS32 HLP	4,553.95 306,055.44	4,997.77	Sampany of Ioloi Dalik Lillii(80)		HFDF HFRF	400.00 900.00		Kotak Mahindra Capital Limited		HUOF HFRF	585.49 6,000.00	545.84 440.83
Export-Import Bank of India	HCF HFRF	HCF HFDF	18,316.44 996.17	2,435.37			HFTS29 HFTS50	2,946.59 8,203.12	4,263.98	(Subsidiary company of Kotak Mahindra Bank Limited)		HINF HLP	6,000.00 6,000.00	
		HFRF HFTS50 HFTS52	6,830.43 4,223.11 183.66	4,150.29 2,071.78 47.52			HFTS62 HIF HINF	2,500.00 200.00 33,596.43		Kotak Mahindra Investment Limited (Subsidiary company of Kotak Mahindra Bank Limited)		HCF HFRF HFTS33	5,000.00 1,996.12 21,000.00	997.45
		HFTS53 HIF	111.04 360.93	19.01			HLP HMIP	249,632.62 1,000.00		,		HFTS36 HFTS41	6,000.00 2,200.00	2,999.54 1,097.19
Global Trade Finance Limited	HFRF	HLP HCF HFRF	24,699.16 98,600.00 28,900.00	606.32 7,400.00	ICRA Limited	HFTS41	HTSEF HMEF HMIP	1,500.00 12.58 52.28				HINF HLP HMIP	10,000.00 28,299.04 3,399.32	398.98
		HFTS57 HFTS59	1,000.00 9,500.00		IDEA Cellular Limited	HCF	HTSEF HEF	46.96 4,783.54		Kotak Mahindra Prime Limited (Subsidiary company of Kotak		HCF HDF	39,905.09 6,000.00	
		HFTS60 HFTS62	7,200.00 5,000.00				HIOF HUOF	1,898.98 3,351.72		Mahindra Bank Limited)		HFDF HFRF	2,164.08 23,430.87	82.45 1,552.38
Grasim Industries Limited	HFTS47	HINF HLP HAIF	13,800.00 459,600.00 3,143.02		IDBI Bank Limited	HCF HLP	HCF HDF HEF	184,727.24 15,534.96 195.17	2,794.22 195.89			HFTS13 HFTS21 HFTS22	1,000.00 48.08 96.82	:
		HDF HEF	4,080.28 4,738.58	:			HFDF HFRF	9,946.34 9,306.29	309.87 2,129.50			HFTS23 HFTS24	2,000.00 9,000.00	5,282.75
		HIOF HMIP	1,830.29 209.89				HFTS21 HFTS26	186.09 4,103.51				HFTS25 HFTS26	18,193.82 4,000.00	:
Ultratech Cement Limited	HFTS29	HTSEF HUOF HIOF	1,254.40 598.35 263.47	•			HFTS27 HFTS28 HFTS29	1,997.52 9,041.66 3,969.06				HFTS27 HFTS28 HFTS29	3,902.36 15,010.36 9,000.00	:
(Subsidiary company of Grasim Industries Limited)	<u></u>						HFTS32 HFTS33	39.06 261.39	<u>:</u>			HFTS30	2,018.45	816.28
		*				-								

Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2008 (Rupees in Lakhs)	Outstanding as at September 30, 2008 (At Market / Fair Value) (Rupees in Lakhs)	Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2008 (Rupees in Lakhs)	Outstanding as at September 30, 2008 (At Market / Fair Value) (Rupees in Lakhs)
		HFTS33 HFTS41	46.53 1,861.26	930.63			HFTS49 HFTS55	8,259.84 1,418.50	4,121.33 1,455.09
		HFTS42	25,132.91	12,940.39			HFTS56	4,883.33	272.32
		HFTS46 HFTS47	35,251.71 4,200.00	10,334.02			HFTS57 HFTS58	1,078.47 3,901.29	1,089.28 3,953.77
		HFTS49 HFTS50	5,937.78 8,731.01	3,116.76 4,499.47			HFTS63 HIF	1,788.79 1,660.33	1,789.89 97.55
		HFTS52	16,642.64	8,402.85			HINF	6,994.85	2,164.82
		HFTS53 HFTS54	12,066.29 18,042.74	5,959.01 8,949.58	State Bank of Hyderabad		HLP HCF	93,802.36 77,243.13	17,228.40 4,585.80
		HFTS56 HFTS59	3,000.00 15,549.61	4,453.71 12,045.06	(Subsidiary company of State Bank of India)		HDF HEF	4,964.31 977.60	981.15
		HFTS61	3,300.00	2,187.94			HFTS21	1,774.81	
		HFTS62 HFTS63	2,500.00 1,943.27	2,490.39 1,952.14			HFTS25 HFTS27	9,071.23 986.00	:
		HFTSIV HIF	6,000.00 2,214.42	:			HFTS35 HFTS36	976.72 3,667.78	3,743.75
		HINF HLP	32,200.00 260,384.67	4,721.30			HFTS55 HFTS57	1,442.40 900.28	906.34
		HMIP	644.09	247.36			HFTS63	1,854.92	
Kotak Securities Limited (Subsidiary company of Kotak		HCF HFRF	4,952.49 6,355.06	2,442.60 1,172.45			HINF HLP	4,585.36 138,785.70	2,656.03 17,659.87
Mahindra Bank Limited)		HFTS29 HFTS32	10,000.00 4,552.83	:	State Bank of Indore (Subsidiary company of		HCF HFRF	15,880.10 1,440.58	
		HFTS33	11,000.00		State Bank of India)		HFTS13	3,962.69	:
		HFTS41 HFTS42	2,189.84 8,000.00	293.11 3,926.99			HFTSIV	48.49 3,371.09	:
		HIF HINF	97.36 4,000.00	97.70			HIF HLP	6,746.41 20,986.77	
		HLP	43,201.88	879.34	State Bank of Mysore		HAIF	2,741.88	
Larsen & Toubro Limited	HCF HFDF	HAIF HDF	9,246.00 4,978.17	2,642.11 990.79	(Subsidiary company of State Bank of India)		HCF HEF	154,901.48 2,741.88	5,023.12
	HFRF HFTS60	HEF HIOF	9,873.50 4,851.35	4,403.52 1,210.97			HFDF HFRF	5,991.85 10,957.26	898.34
	1111000	HMIP	784.86	100.01			HFTS27	1,736.52	
		HTSEF HUOF	4,072.24 3,618.54	807.31 660.53			HFTS31 HFTS46	5,400.00 497.29	499.05
L&T Finance Limited (Subsidiary company of Larsen &	HCF	HCF HFDF	55,301.37 400.00	:			HFTS48 HFTS59	99.46 6,885.38	99.81
Toubro Limited)		HFRF	25,525.78				HFTS61 HINF	2,146.47	179.73
		HFTS21 HFTS24	225.34 14,400.00	8,442.78			HIOF	8,643.96 1,827.92	898.29
		HFTS25 HFTS27	9,915.44 48.83	:			HLP HUOF	265,601.49 13,594.32	7,262.36
		HFTS29 HFTS31	9,499.57 10,000.00		State Bank of Patiala		HCF HFDF	94,918.89 3,889.99	2,468.56
		HFTS33	47.48	:	(Subsidiary company of State Bank of India)		HFRF	13,054.80	295.21
		HFTS59 HFTS60	2,496.06 2,491.48	:			HFTS14 HFTS15	69.16 257.85	
		HIF HINF	187.91 7,927.06				HFTS26 HFTS48	4,099.58 3,469.31	
		HLP	275,811.30	:			HFTS58	4,433.20	
Maruti Suzuki India Limited	HCF HFTS21	HAIF HDF	6,973.87 2,172.00	:			HFTSIV HFTSIX	39.81 58.41	
	HFTS23 HINF	HEF HIOF	14,134.73 1,149.32				HFTSVI HINF	53.62 15,773.22	2,164.89
	HLP	HMIP	116.74				HLP	186,047.55	2,104.00
		HTSEF HUOF	2,582.00 1,364.46	:	State Bank of Saurashtra		HUOF HCF	13,788.34 51,403.12	
MindTree Limited Praj Industries Limited	HCF HFTS41	HAIF	2,992.51		(Subsidiary company of State Bank of India)		HFRF HFTS23	6,965.58 1,964.19	
Traj maastres Emittea	HFTS57	HIOF	1,464.31		Otate Dank of India)		HFTS25	4,993.33	
PTC India Limited	HFRF	HMEF HAIF	175.11 2,334.97	:			HINF HLP	9,997.74 37,945.50	
Puravankara Projects Limited	HFTS47 HFDF	HIOF	1,165.97		State Bank of Travancore (Subsidiary company of		HCF HFDF	111,554.28 4,867.13	6,107.48
Reliance Infrastructure Limited	HFTS15	HUOF HAIF	1,130.26		State Bank of India)		HFRF HFTS27	17,699.42	1,926.49
nenance infrastructure Limiteu	HF1313	HCF	1,424.81 84,444.53	661.57			HFTS31	2,008.03 5,974.56	
		HDF HEF	11,463.01 4,014.70	774.45 2,360.41			HFTS44 HFTS45	4,580.26 1,101.03	96.33
		HFDF HFRF	2,996.71 2,996.71				HFTS46 HFTS49	9,215.73 5,515.78	173.64
		HIOF	2,594.73	:			HFTS53	19.03	19.29
		HLP HMIP	146,589.85 236.01	:			HFTS55 HFTSIX	1,415.75 6,963.27	482.46
		HTSEF HUOF	797.18 4,726.04	490.71			HIF HLP	3,500.40 127,725.06	10,488.43
Reliance Power Limited	HCF	HDF	564.84				HUOF	9,820.54	10,400.43
(Subsidiary company of Reliance Infrastructure Limited)		HEF HTSEF	410.95 148.15	:	Sterlite Industries (India) Limited	HFTS36 HFTS38	HAIF HDF	3,743.28 1,972.44	
Reliance Industries Limited	HCF	HUOF HAIF	416.31 14,811.89	2,651.12		HINF HLP	HEF HIOF	10,883.49 2,001.23	385.88
Tionance muustrios Emiteu	HFTS15	HDF	14,300.36	1,520.49		lie l	HLP	72,200.00	-
		HEF HIOF	12,207.80 1,494.52	7,466.01 3,333.39			HMIP HTSEF	376.81 2,067.28	
		HMIP HTSEF	852.09 4,312.74	96.49 1,040.95	Hindustan Zinc Limited (Subsidiary company of Sterlite	HFTS15 HFTS21	HEF HUOF	2,987.46 1,411.42	955.16 430.25
		HUOF	7,815.57	1,040.85	Industries (India) Limited)	HFTS25	11001	1,411.42	430.23
Reliance Petroleum Limited (Subsidiary company of Reliance	HFDF HFTS31	HAIF HDF	7,240.29 7,400.59	:		HFTS27 HFTS29			
Industries Limited)	HFTS33 HFTS36	HEF HIOF	12,614.53 1,405.25	1,291.50		HFTS31 HFTS32			
	HINF	HMIP	371.58			HFTS36			
		HTSEF HUOF	1,719.47 2,533.71	:		HFTS44 HFTS58			
State Bank of India	HCF HLP	HAIF HCF	12,953.24 105,974.63	1,136.29 4,133.62		HIF HINF			
	l III	HDF	7,789.62	878.01	Sundaram Finance Limited	HFRF	HCF	11,716.15	
		HEF HFDF	15,507.03 14,110.44	2,887.13		HFTS41	HFDF HFRF	559.65 5,741.81	82.77
		HFRF HFTS56	3,678.63	288.36			HFTS24 HFTS25	14,400.00 8,000.00	8,438.21
		HIF	189.69 2,426.57	96.12 96.12			HFTS30	3,063.61	968.35
		HIOF HLP	11,525.39 200,436.94	14,076.51			HFTS34 HFTS52	3,858.53 2,972.79	534.69
		HMIP HTSEF	5,047.98 3,450.50	,			HFTS54 HFTS56	1,873.07 2,100.00	923.56 2,089.30
		HTSEF	3,450.50 7,604.56	897.03			HFTS56 HFTS59	2,100.00 650.00	2,089.30 646.69
State Bank of Bikaner and Jaipur (Subsidiary company of		HCF HFDF	38,556.73 2,239.22	2,346.27			HFTS61 HIF	2,250.00 797.26	2,238.54
		HCF	38,556.73	2,346.27 5,515.45					

Company Name	Schemes invested in by the Company	Investment made by schemes of HSBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2008 (Rupees in Lakhs)	Outstanding as at September 30, 2008 (At Market / Fair Value) (Rupees in Lakhs)
	HFTS29	HIOF	3,921.75	
		HTSEF	938.01	
		HUOF	3,700.68	
Tata Consultancy Services Limited	HFDF	HAIF	929.26	
	HFTS44	HDF	1,272.61	
	HINF	HEF	8,340.43	778.75
		HTSEF	3,630.76 1,234.45	//8./5
		HUOF	3,861.99	
Tata Steel Limited	HCF	HEF	1,516,76	
Tata Otooi Emittoa	HLP	HIOF	4,402.62	
		HLP	3,000.00	1,500.00
		HUOF	1,516.76	
The Great Eastern Shipping	HFDF	HDF	4,137.59	505.33
Company Limited	HFRF	HEF	5,073.13	916.57
	HIF	HIOF	5,124.00	
		HMEF	3,925.77	150.23
		HMIP	340.03	
		HTSEF	1,900.87	220.81
		HUOF	9,763.98	603.63
Union Bank of India	HCF	HCF HEF	92,461.47 626.71	
		HERF	4.002.85	
		HFTS27	3,914.35	
		HFTS34	4,761.01	
		HIOF	1,993.47	
		HIP	153,894.13	
		HMEF	2,710.83	301.46
		HTSFF	380.31	215.33
Vijaya Bank	HFDF	HCF	965.79	
		HFRF	1,074.59	98.43
		HFTS55	1,441.73	1,466.83
		HFTS58	4,851.38	4,823.23
		HFTS63	97.67	97.99
		HIF	98.05	
		HINF	879.00	881.93
		HLP	1,933.81	
Wipro Limited	HFRF HFTS23 HFTS27 HFTS31 HFTS32 HFTS33	HEF HTSEF	1,002.40 1,426.60	:
	HFTS36 HINF			
Yes Bank Limited	HCF	HCF	38,643.45	
		HFRF	7,402.08	
		HFTS25	12,059.40	
		HFTS27	5,049.08	
		HFTS28	1,803.94	
		HFTS41	1,678.30	
		HFTS56	2,224.20	2,251.48
		HIF	1,287.59	
		HINF HIP	37,877.82	
			83,096.88	5,307.15
	1	HMIP	642.55	

The above investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments.

These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.

HEF - HSBC Equity Fund HIOF- HSBC India Opportunities Fund HIF - HSBC Income Fund HCF - HSBC Cash Fund HMIP - HSBC Monthly Income Plan HFRF - HSBC Floating Rate Fund HMEF - HSBC Midcap Equity Fund HAIF - HSBC Advantage India Fund HFTSI - HSBC Fixed Term Series I HFTSIV - HSBC Fixed Term Series IV HFTSV - HSBC Fixed Term Series V HFTSVI - HSBC Fixed Term Series VI HFTSIX - HSBC Fixed Term Series IX HFTS13 - HSBC Fixed Term Series 13 HFTS14 - HSBC Fixed Term Series 14 HFTS15 - HSBC Fixed Term Series 15

HFTS21 - HSBC Fixed Term Series 21

HTSEF - HSBC Tax Saver Equity Fund

HFTS22 - HSBC Fixed Term Series 22

HFTS23 - HSBC Fixed Term Series 23

HFTS24 - HSBC Fixed Term Series 24 HFTS25 - HSBC Fixed Term Series 25

HFTS26 - HSBC Fixed Term Series 26

HFTS27 - HSBC Fixed Term Series 27

HFTS29 - HSBC Fixed Term Series 29

HUOF- HSBC Unique Opportunities Fund

HFTS28 - HSBC Fixed Term Series 28

HFTS30 - HSBC Fixed Term Series 30

HFTS31 - HSBC Fixed Term Series 31

HFTS32 - HSBC Fixed Term Series 32

HLP - HSBC Liquid Plus Fund

HFTS33 - HSBC Fixed Term Series 33 HFTS34 · HSBC Fixed Term Series 34 HFTS35 · HSBC Fixed Term Series 35 HDF - HSBC Dynamic Fund HFDF - HSBC Flexi Debt Fund HINF - HSBC Interval Fund HFTS41 - HSBC Fixed Term Series 41 HFTS42 · HSBC Fixed Term Series 42 HFTS44 · HSBC Fixed Term Series 44 HFTS46 - HSBC Fixed Term Series 46 HFTS36 - HSBC Fixed Term Series 36 HFTS37 - HSBC Fixed Term Series 37 HFTS45 - HSBC Fixed Term Series 45 HFTS47 - HSBC Fixed Term Series 47 HFTS49- HSBC Fixed Term Series 49 HFTS48- HSBC Fixed Term Series 48 HFTS50 - HSBC Fixed Term Series 50 HFTS51 · HSBC Fixed Term Series 51 HFTS52 - HSBC Fixed Term Series 52 HFTS53 - HSBC Fixed Term Series 53 HFTS54 · HSBC Fixed Term Series 54 HFTS55 - HSBC Fixed Term Series 55 HFTS56 - HSBC Fixed Term Series 56 HFTS57 - HSBC Fixed Term Series 57 HFTS58 - HSBC Fixed Term Series 58 HFTS59 - HSBC Fixed Term Series 59 HFTS60 - HSBC Fixed Term Series 60 HFTS61 - HSBC Fixed Term Series 61 HFTS62 · HSBC Fixed Term Series 62 HFTS63 - HSBC Fixed Term Series 63

5. Details of investors holding units in the scheme over 25% of the NAV as on 30 September 2008

Name of Scheme	No. of holders	% Holding
HSBC Fixed Term Series 50	1	28.41
HSRC Fixed Term Series 60	1	28.86

6. No bonus was declared during the reporting period.

7. Deferred Revenue Expenditure

Deferred Revenue Expenditure (DRE) includes all expenses incurred in relation to the initial issue of units of the relevant scheme. Such DRE is written off equally over the scheme period.

Name of the Scheme	Deferred Revenue Expenditure Written off	Balance of Deferred Revenue Expenditure
	during the half year	as on September 30, 2008
HSBC Midcap Equity Fund	18.97	62.20
HSBC Advantage India Fund	83.39	280.55
HSBC Unique Opportunities Fund	301.24	843.03
HSBC Fixed Term Series 30	29.44	94.12
HSBC Fixed Term Series 36	4.96	0.19
HSBC Fixed Term Series 37	10.07	1.16
HSBC Fixed Term Series 41	2.67	2.90
HSBC Fixed Term Series 42	21.18	28.93
HSBC Fixed Term Series 32	6.82	(0.13)
HSBC Fixed Term Series 33	9.01	
HSBC Small Cap Fund	88.31	410.49

8. Borrowings made during the half year by HSBC Mutual Fund from associate companies:

Name of the Associate	Particulars	HCF (Rs. in crores)
The Hongkong and Shanghai Banking Corporation Limited	Borrowings for redemptions / switch-outs	100.13

9. Details of Schemes which have outstanding Derivative position as on September 30, 2008.

Name of the Scheme	Net Long Position (Notional Value in lakhs)	% to Net Assets	% to Net Assets
Equity Schemes			
HSBC EQUITY FUND			1.61%
HSBC ADVANTAGE INDIA FUND			2.60%
HSBC UNIQUE OPPORTUNITIES FUND	513.73	1.50%	1.49%
HSBC DYNAMIC FUND			2.27%
HSBC INDIA OPPORTUNITIES FUND	39.70	0.10%	1.73%
HSBC MIDCAP EQUITY FUND			0.98%
Debt Schemes			
HSBC MIP REGULAR	39.27	0.58%	
HSBC MIP SAVINGS	131.57	1.01%	
	Net Value	% to Net Assets	
HSBC LIQUID PLUS FUND	22,500.00	8.10%	

The above results have been compiled for all schemes plans which existed during the half year ended September 30,2008 During the period there have been no investment in foreign securities

The above unaudited financial results have been approved by the Directors of HSBC Asset Management (India) Private Limited and Board of Trustees of HSBC Mutual Fund.

Place : Mumbai Date : 24 October 2008 For and on behalf of the Board of Directors of HSBC Asset Management (India) Private Limited

For and on behalf of the Board of Trustees of HSBC Mutual Fund

Vikramaaditya Director & Chief Executive Officer N.P. Gidwani Dilip J. Thakkar Trustee Trustee

HSBC Mutual Fund - Half Yearly Portfolio Disclosure for the period ended 30 September, 2008 as per provisions of Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996.

	Half Yearly Portfolio S				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
	Debt Instruments				
1)	Listed / Awaiting listing on Stock Exchanges				
i)	Traded Total				
ii)	Non Traded / Thinly Traded**				
,	Total				
)	Privately Placed / Unlisted**				
	Global Trade Finance Limited	74	7,400.00	7.13	P1
!	Cholamandalam DBS Finance Limited	170	1,699.55	1.64	LA
2	Total		9,099.55	8.76	
<u>.</u> 1)	MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges				
ni)	Traded				
	Total				
ii)	Non Traded / Thinly Traded**				
1	Citicorp Finance India Limited	250	2,500.00	2.41	AA
2	IDBI Bank Limited Citi Financial Consumer Finance India Limited	210 150	2,108.76 1,500.88	2.03 1.45	AA AA
1	Finalex Industries I imited	150	1,470.58	1.45	A A
5	Infrastructure Development Finance Company Limited	30	300.08	0.29	A.A
	Total		7,880.31	7.59	
b)	Privately Placed / Unlisted**				
3	Securitised Debt (Unlisted)				
1)	Traded Total				
n)	Non Traded / Thinly Traded**				
ï	UBL Trust · Series 51 (DLF) PTC	50	4,997.77	4.81	IND F1+ (S
	Total		4,997.77	4.81	
ļ	Money Market Instruments				
a)	Commercial Papers				
1	Bajaj Auto Finance Limited	500	2,498.84	2.41	P1
3	GE Money Housing Finance Limited Kotak Securities Limited	500 500	2,451.50 2.442.60	2.36 2.35	P1 A1
1	Exim Bank Limited	460	2,442.60	2.35	P1
5	GE Money Housing Finance Limited	360	1,765.53	1.70	P1
3	Unitech Limited	320	1,564.42	1.51	IND F1
7	LIC Housing Finance Limited	160	790.58	0.76	P1
3	Tata Sons Limited	100	499.78	0.48	P1
3 In	Tata Capital Limited	60 30	293.43	0.28	A1
IU	GE Capital Services India Limited Total	30	149.55	0.14 14.07	PI
)	Certificate of Deposit		14,615.46	14.07	
ï	State Bank Of Travancore	6,330	6,107.48	5.88	P1
2	Allahabad Bank	5,200	5,171.68	4.98	PR1
3	State Bank Of India	4,300	4,133.62	3.98	P1
1	Kotak Mahindra Bank Limited	4,100	4,068.50	3.92	P1
i i	ICICI Bank Limited	2,700	2,683.23	2.58 2.52	A1 A1
7	State Bank Of Mysore State Bank Of Patiala	2,620 2,500	2,615.38 2,468.56	2.32	A1
3	Punjab National Bank	2,500	2,413.98	2.32	IND F1
)	State Bank Of Mysore	2,500	2,407.74	2.32	P1
0	Canara Bank	2,500	2,397.31	2.31	P1
11	State Bank Of Bikaner & Jaipur	2,300	2,240.84	2.16	P1
2	State Bank Of Hyderabad	1,900	1,864.19	1.79	A1
13 14	Canara Bank ABN Amro Bank	1,900 1,800	1,846.15 1,763.02	1.78 1.70	P1 P1
5	Indian Overseas Bank Limited	1,800	1,703.02	1.66	A1
6	State Bank Of Hyderabad	1,500	1,473.70	1.42	A1
7	Punjab National Bank	1,500	1,447.04	1.39	IND F1
8	ICICI Bank Limited	1,500	1,446.22	1.39	A1
9	Punjab National Bank	1,300	1,299.42	1.25	IND F1
0.1	State Bank Of Hyderabad	1,250	1,247.92	1.20	A1 P1
12	Oriental Bank Of Commerce Canara Bank	1,300 1,000	1,246.71 958.14	1.20 0.92	P1 P1
3	ICICI Bank Limited	800	768.61	0.92	A1
24	IDBI Bank Limited	710	685.47	0.66	A1
25	Exim Bank Limited	300	276.15	0.27	P1
26	ICICI Bank Limited	200	191.47	0.18	A1
27	State Bank Of Bikaner & Jaipur	110	105.43	0.10	P1
	Total		55,053.92	53.01	
5	Total Money Market Instruments		69,669.38 9.081.11	67.08 8.74	
3	Reverse Repos / CBLO's Net Receivable / (Payable)		9,081.11 3,130.41	8.74 3.01	
,	Net Accets as an Sentember 20, 2009		102 050 52	100.00	

Net Assets as on September 50, 2006	103,030.33	100.00
** Securities are classified as thinly traded / non traded on the date of valuation in accordance wit	h SEBI Regulations and 0	Guidelines.

HSBC MUTUAL FUND - HSBC Liquid Plus Fund Half Yearly Portfolio Statement as of September 30, 2008					
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
1	Debt Instruments		(110 111 2000)	HOL MODULO	
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded Total				
nii)	Non Traded / Thinly Traded**				
1	Kotak Mahindra Prime Limited	350	3,499.89	1.26	P1
2	Housing Development Finance Corporation Limited Sundaram Finance Limited	120 10	1,198.72 97.05	0.43 0.03	AA AA
,	Total	10	4,795.66	1.73	nn.
b)	Privately Placed / Unlisted**				
1	Mahindra & Mahindra Financial Services Limited GE Money Financial Services Limited	150 110	1,500.58 1,099.24	0.54 0.40	P1 AA
3	GE Money Financial Services Limited	90	899.96	0.40	AA AA
1	Reliance Capital Limited	3	300.00	0.11	A1
5	National Bank For Agricultural And Rural Development Limited	30	291.52	0.10	AA
6 7	Reliance Capital Limited GE Money Financial Services Limited	2 17	200.03 170.02	0.07 0.06	A1 AA
	Total	.,	4,461.34	1.61	7.00
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges Traded				
ai)	Total				
aii)	Non Traded / Thinly Traded**				
1	Housing Development Finance Corporation Limited	500	5,027.53	1.81	LAA
2	ICICI Bank Limited Citicorp Finance India Limited*	500 500	5,018.31 5,002.60	1.81 1.80	AA AA
1	Indian Railway Finance Corporation Limited	500	5,000.81	1.80	AA
5	Housing Development Finance Corporation Limited	500	5,000.00	1.80	AA
6 7	Axis Bank Limited Power Finance Corporation Limited	450 300	4,498.81 3,000.74	1.62 1.08	LAA AA
3	Citicorp Maruti Finance Limited	250	2,500.00	0.90	AA
9	Infrastructure Development Finance Company Limited	200	1,998.72	0.72	AA
10	IDBI Bank Limited	150	1,508.27	0.54	LAA
11 12	BHW Home Finance Limited IDBI Bank Limited	150 30	1,500.00 301.25	0.54 0.11	LAA AA
12	Total	30	40,357.04	14.54	nn.
b)	Privately Placed / Unlisted**				
1	Tata Sons Limited*	1,500	15,001.50	5.40	AA
3	BHW Home Finance Limited Tata Steel Limited	310 150	3,100.00 1,500.00	1.12 0.54	LAA AAA (FS)
	Total	100	19,601.50	7.06	70.01 (1.0)
3	Securitised Debt (Unlisted)				
a)	Traded Total				
b)	Non Traded / Thinly Traded**		•		
1	Corporate Debt Trust Series A1 (Idea Cellular) PTC	175	16,485.17	5.94	P1+ (SI
2	BHPC Auto Securitisation Series A1 (Tata Motors) PTC	208	12,711.85	4.58	AAA (SI
3	KUL Loan Trust Series A1 (Unitech) PTC	50	5,010.76	1.80	IND A + (SI IND F1 + (SI
1 5	UBL Trust ·Series 51 (DLF) PTC Corporate Loan Securitisation Series 63 Trust 2008 A2	50 50	4,997.77 4,966.38	1.80 1.79	P1+ (S
	(L&T Infrastructure Finance Company) PTC		1,000.00		11. (0
3	Indian Corporate Loan Securitisation Trust 2008 - Series 2	50	4,946.69	1.78	P1 + (S)
7	(Nagarjuna Const Company) PTC IALT Series A1 (DLF) PTC	3	3,026.88	1.09	P1+ (S
3	IALT Series A2 (DLF) PTC	3	3,024.39	1.09	P1 + (S
9	Bharat Securitisation Trust1 Series PO	264	2,885.76	1.04	A1 + (S)
	(Shriram Transport Finance Company) PTC	25	0.100.40	0.70	1444/0
10 11	Corporate Debt Trust Series 15. Sereis A1(National Housing Bank) PTC CLSS 7 Trust 2009 Series A1 (DLF) PTC	25 10	2,106.46 668.83	0.76 0.24	LAAA (SI P1+ (SI
12	Corporate Debt Trust Series A2 (Idea Cellular) PTC	8	579.44	0.21	P1 + (SI
13	Indian Loan Receivables Trust Series T1 (Tata Motors Finance) PTC	80	556.58	0.20	LAA (SI
14	Loans Receivable Trust July 2008 Series A1 (Shriram Transport Finance Company) PTC	50	504.33	0.18	P1 + (S
15	ILRT May 2008 Series A2 (DLF) PTC	50	502.17	0.18	P1 + (S
16	Corporate Debt Trust Series 15: Sereis A2 (National Housing Bank) PTC	25	405.59	0.15	LAAA (S
17	Corporate Debt Trust 2008-09 Series 5 A2	50	338.96	0.12	AAA (SI
18	(LIC Housing Finance Corporation) PTC Corporate Debt Trust 2008-09 Series 5 A1	3	273.21	0.10	AAA (SI
	(LIC Housing Finance Corporation) PTC	ð	213.21	0.10	IGI AAA
19	Loans Receivable Trust July 2008 Series A2	3	272.88	0.10	P1 + (S
20	(Shriram Transport Finance Company) PTC	0.5	204.01	0.10	DD4 ***
20 21	Corp Loan Sec Series XXIX Trust 2006 (L&T Finance) PTC CLSS Trust -Series A1 (DLF) PTC	25 4	264.81 255.56	0.10 0.09	PR1 + (S) P1 + (S)
22	Corporate Loan Securitisation Series XXIX Trust 2006	2	206.81	0.03	P1 + (Si
	(Shriram Transport Finance Company) PTC				
23	ISH Loan TR Series A1 (Simplex Infrastructure) PTC	5 25	182.82	0.07 0.05	PR1 + (SI
24 25	Fleet Trust June 2005 Series A2 (Citicorp Finance India) PTC Indian Corporate Loan Securitisation Trust 2008 ·Series 1	25 50	135.08 95.66	0.05	AAA (SI P1 + (SI
-	(Nagarjuna Const Company) PTC			0.00	(0)
26	Indian Retail ABS Trust 63 Series A2 (ICICI Bank) PTC	15	91.43	0.03	LAAA (SI
27 28	CLSS 8 Trust 2009 Series A1 (DLF) PTC	1	90.21 75.04	0.03 0.03	P1 + (SI AA + (SI
LU	Corporate Loan Securitisation Trust Series 15 Trust 2008 · A1 (L & T Finance) PTC	1	70.04	0.03	AA + (5)
29	Corporate Loan Sec Series 63 Tr 2008 A1	5	69.95	0.03	P1 + (S
	(L&T Infrastructure Finance Company) PTC	_			
30	Corporate Loan Securitisation Series XVII Trust 2006 (Shriram Transport Finance Company) PTC	3	23.45	0.01	A1 + (S)
31	(Shriram Transport Finance Company) PTC Bharat Securitisation Trust 1 (Shriram Transport Finance Company) PTC	6	7.23	0.00	A1 + (SI
	Total	·	65,762.14	23.69	(0
1	Money Market Instruments				
a)	Commercial Papers	1 000	4 075 05	4.70	IND F1
1	Unitech Limited Shriram Transport Finance Company Limited	1,000 1,000	4,875.35 4,728.69	1.76 1.70	IND F1
3	Reliance Capital Limited	220	1,049.24	0.38	A1
1	Kotak Securities Limited	180	879.34	0.32	A1
5	GE Money Housing Finance Limited	130	641.08	0.23	P1
6 7	Tata Motors Finance Limited	130	633.26	0.23	P1
/ B	Housing Development Finance Corporation Limited National Housing Bank Limited	120 60	594.16 293.30	0.21 0.11	P1 P1
9	GE Money Housing Finance Limited	30	149.48	0.05	P1
	GE Money Housing Finance Limited	30	147.13	0.05	P1

Half Yearly Portfolio Statement as of September 30, 2008								
r. lo.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating			
)	Certificate of Deposit							
	State Bank Of Travancore	10,870	10,488.43	3.78	P1+			
	State Bank Of India	9,700	9,325.98	3.36	P1+			
	State Bank Of Hyderabad	8,000	7,859.71	2.83	A1+			
	IDBI Bank Limited	7,800	7,639.59	2.75	A1+			
	State Bank Of Bikaner & Jaipur	6,500	6,332.77	2.28	P1+			
	State Bank Of Bikaner & Jaipur	5,400	5,175.65	1.86	P1+			
	Canara Bank	5,300	5,082.03	1.83	P1+			
	State Bank Of Hyderabad	5,000	4,991.66	1.80	A1+			
	ICICI Bank Limited	5,000	4,919.70	1.77	A1+			
	Canara Bank	5,000	4,801.70	1.73	P1+			
	State Bank Of Mysore*	4,800	4,791.54	1.73	A1+			
	State Bank Of Bikaner & Jaipur	4,900	4,785.34	1.72	P1+			
3	State Bank Of India*	5,000	4,750.53	1.71	P1+			
	State Bank Of Hyderabad	4,600	4,513.30	1.63	A1+			
i	ICICI Bank Limited	4,510	4,481.98	1.61	A1+			
ŝ	ABN Amro Bank	3,800	3,763.98	1.36	A1+			
1	ICICI Bank Limited	3,400	3,271.35	1.18	A1+			
3	Punjab National Bank	3,250	3,130.84	1.13	IND F1+			
)	ABN Amro Bank	2,920	2,860.00	1.03	P1+			
)	State Bank Of Mysore	2,500	2,470.82	0.89	A1+			
	Punjab National Bank	2,500	2,413.98	0.87	IND F1+			
2	ICICI Bank Limited	2,000	1,926.90	0.69	A1+			
3	Indian Overseas Bank Limited	1,940	1,860.22	0.67	A1+			
ļ	Punjab National Bank	1,600	1,559.78	0.56	A1+			
,	Punjab National Bank	1,500	1,447.04	0.52	IND F1+			
3	Canara Bank	1,500	1,438.70	0.52	P1+			
1	IDBI Bank Limited	1,300	1,246.23	0.45	A1+			
3	Kotak Mahindra Bank Limited	1,300	1,234.53	0.44	P1+			
3	Punjab National Bank	1,000	981.43	0.35	IND F1+			
)	ICICI Bank Limited	1,000	964.15	0.35	A1+			
	IDBI Bank Limited	790	762.70	0.27	A1+			
2	Karur Vysya Bank Limited	800	752.28	0.27	IND F1+			
3	Kotak Mahindra Bank Limited	700	684.33	0.25	A1+			
ļ	State Bank Of Bikaner & Jaipur	700	639.43	0.23	P1+			
5	Canara Bank	600	582.99	0.21	P1+			
ŝ	Exim Bank Limited	400	368.73	0.13	P1+			
,	State Bank Of Bikaner & Jaipur	300	295.20	0.11	P1+			
3	State Bank Of Hyderabad	300	295.20	0.11	A1+			
9	Oriental Bank Of Commerce	300	287.70	0.10	P1+			
)	National Bank For Agricultural And Rural Development Limited	300	284.94	0.10	AAA			
	ICICI Bank Limited	300	284.89	0.10	A1+			
	Oriental Bank Of Commerce	300	270.93	0.10	P1+			
	Exim Bank Limited	250	237.59	0.09	AAA			
	IDBI Bank Limited	220	211.27	0.08	A1+			
i	Karur Vysya Bank Limited	100	98.43	0.04	IND F1+			
	Total		126,566.48	45.59				
	Total Money Market Instruments		140,557.48	50.63				
	Reverse Repos		138.98	0.05				
	Net Receivable / (Payable)		1,967.58	0.71				
	Net Assets as on September 30, 2008		277.641.73	100.00				

Notional amount of Interest Rate Swap Outstanding is Rs 225 crs.
*Denotes Securities underlying for IRS and the Notional amount of Interest Swap Outstanding is Rs 225 crs.
** Securities are classified as thinly traded / non-traded on the date of valuation in accordance with SERI Regulations and Guidelines

Name of the Instrument	Statement as of Septem Quantity	Market Value	% age to	Rating
		(Rs in Lacs)	Net Assets	
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Traded Total				
Non Traded / Thinly Traded**				
Housing Development Finance Corporation Limited	70	699.25	1.28	AAA
Total		699.25	1.28	
Privately Placed / Unlisted**	_			
Mahindra & Mahindra Financial Services Limited	500	5,001.92	9.16	P1+
Cholamandalam DBS Finance Limited	180	1,788.07	3.28	LAA
Kotak Mahindra Investment Limited GE Money Financial Services Limited	100 50	997.45 499.65	1.83 0.92	A1+ AAA
Total	50	8.287.09	15.18	AAA
MIBOR Linked / Floating Rate Instruments		0,207.33		
Listed / Awaiting listing on Stock Exchanges				
Traded				
Total				
Non Traded / Thinly Traded**				
Total Privately Placed / Unlisted**				
Birla Global Finance Limited	25	2,500.00	4.58	A1+
BHW Home Finance Limited	150	1,500.00	2.75	LAA+
Total	.00	4,000.00	7.33	
Securitised Debt (Unlisted)				
Traded				
Total				
Non Traded / Thinly Traded**	12	1 222 02	2.00	IND E1 . /001
Corporate Loan Securitisation Series XXXVII Trust 2006 (Shriram Transport Finance Company) PTC	12	1,232.93	2.26	IND F1+ (S0)
Confirm Transport Finance Company) PTC Total		1,232.93	2.26	
Money Market Instruments		1,232.33	2.20	
Commercial Papers				
Tata Motors Finance Limited	220	1,071.67	1.96	P1+
GE Capital Services India Limited	200	919.88	1.69	P1+
Godrej Industries Limited	60	298.89	0.55	A1+
GE Money Housing Finance Limited	40	196.17	0.36	P1+
Exim Bank Limited	40 20	187.76 94.90	0.34 0.17	P1+
Reliance Capital Limited Total	20	94.90 2,769.27	0.17 5.07	A1+
Certificate of Deposit		2,103.21	5.07	
Exim Bank Limited	4.300	3.962.54	7.26	P1+
Canara Bank	3,100	2,972.51	5.45	P1+
Indian Overseas Bank Limited	2,830	2,713.62	4.97	A1+
State Bank Of Bikaner & Jaipur	3,000	2,684.83	4.92	P1+
ICICI Bank Limited	2,500	2,484.47	4.55	A1+
Kotak Mahindra Bank Limited	1,800	1,759.70	3.22	A1+ P1+
State Bank Of Bikaner & Jaipur Karur Vysya Bank Limited	1,800 1,700	1,647.16 1,598.92	3.02 2.93	P1+ IND F1+
Canara Bank	1,700	1,552.16	2.93	INU F1+ P1+
ICICI Bank Limited	1,500	1,499.28	2.75	A1+
ABN Amro Bank	1,400	1,328.97	2.43	A1+
Punjab National Bank	1,150	1,102.98	2.02	IND F1+
State Bank Of Bikaner & Jaipur	1,000	988.61	1.81	P1+
IDBI Bank Limited	1,000	965.45	1.77	A1+
Canara Bank	1,000	947.96	1.74	P1+
State Bank Of Mysore	900	898.34	1.65	A1+
UCO Bank	700	672.21	1.23	P1+
IDBI Bank Limited IDBI Bank Limited	600 600	588.87 575.18	1.08 1.05	P1+ A1+
Allahabad Bank	510	5/5.18 507.22	0.93	PR1+
The Jammu And Kashmir Bank Limited	500	482.04	0.88	P1+
Karur Vysya Bank Limited	500	480.68	0.88	IND F1+
State Bank Of Patiala	300	295.21	0.54	A1+
State Bank Of India	200	192.24	0.35	P1+
Vijaya Bank	100	98.43	0.18	PR1+
ICICI Bank Limited	100	95.79	0.18	A1+
Total		33,095.36	60.63	
Total Money Market Instruments		35,864.63	65.70	
Reverse Repos Net Receivable / (Payable)		44.97 4,458.07	0.08 8.17	
Net Assets as on September 30, 2008			8.17 100.00	
וויטנ הפפינו פו טוו פביונווווים שני, 2000		54,586.95	100.00	

** Securities are classified as t	hinly traded / non traded	on the date of valuation in a	accordance with SEBI Regulations a	ind Guidelines.

	Half Yearly Portfolio Statement as of September 30, 2008							
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating			
1	Debt Instruments		(
a)	Listed / Awaiting listing on Stock Exchanges							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
	Total							
b)	Privately Placed / Unlisted**							
1	GE Money Financial Services Limited	50	499.65	4.17	AAA			
	Total		499.65	4.17				
2	MIBOR Linked / Floating Rate Instruments							
a)	Listed / Awaiting listing on Stock Exchanges							
ai)	Traded							
•	Total							
aii)	Non Traded / Thinly Traded**							
1	Citi Financial Consumer Finance India Limited	100	1,000.00	8.35	AAA			
	Total		1,000.00	8.35				
b)	Privately Placed / Unlisted**		.,					
-,	Total							
3	Securitised Debt (Unlisted)							
a)	Traded							
ω,	Total							
b)	Non Traded / Thinly Traded**							
1	CLSS Trust ·Series A1 (DLF) PTC	5	319.45	2.67	P1+ (S0			
	Total	· ·	319.45	2.67	111 (00			
4	Money Market Instruments		0.00	2.07				
a)	Commercial Papers							
1	Kotak Securities Limited	240	1,172,45	9.79	A1+			
2	Tata Motors Finance Limited	40	1,172.45	1.63	P1+			
-	Total	40	1.367.30	11.41	117			
b)	Certificate of Deposit		.,507.50	71.41				
1	State Bank Of Travancore	2,000	1,926,49	16.08	P1+			
2	Punjab National Bank	1,700	1,641.15	13.70	IND F1+			
3	ICICI Bank Limited	1,500	1,436.90	11.99	A1+			
4	Oriental Bank Of Commerce	900	863.11	7.20	P1+			
5	State Bank Of Bikaner & Jaipur	200	194.85	1.63	P1+			
6	State Bank Of India	100	96.12	0.80	P1+			
U	Total	100	6,158.62	51.40	FI+			
	Total Money Market Instruments		7,525.92	62.82				
5	Reverse Repos / CBLO's		1,521,78	12.70				
5 6	Net Receivable / (Payable)		1,521.76	9.30				
U	Net Assets as on September 30, 2008		1,114.14	9.30 100.00				

	nan rearry rorcione ou				
	ame of the Instrument	Quantity	Market Value	% age to	Ratin
No.			(Rs in Lacs)	Net Assets	
	quity & Equity Related Instruments				
Li	isted / Awaiting listing on Stock Exchanges				
	UTO ANCILLARIES				
	osch Limited	45,000	1,769.87	3.57	
	ANKS				
	xis Bank Limited	283,000	2,038.31	4.12	
	tate Bank Of India	77,650	1,136.29	2.30	
	CICI Bank Limited	202,294	1,083.39	2.19	
C	ONSTRUCTION				
Ji	aiprakash Associates Limited	1,042,966	1,159.26	2.34	
В	L.Kashyap And Sons Limited	150,500	1,130.93	2.28	
	/RCL Infrastructures & Projects Limited	407,464	951.84	1.92	
	implex Infrastructures Limited	254,969	945.04	1.91	
	ladhucon Projects Limited	306,000	534.89	1.08	
	ONSUMER NON DURABLES				
- 1	T C Limited	1,304,573	2.453.25	4.96	
	dvanta India Limited	142,000	938.12	1.89	
	nited Spirits Limited	73,000	923.92	1.87	
	IVERSIFIED	,			
	&T Finance Limited	108,000	2,642.11	5.34	
	ERROUS METALS	100,000	2,012.11	0.01	
	Velspun Gujarat Stahl Rohren Limited	340,474	808.46	1.63	
	SL Limited				
		360,000	796.68	1.61	
	INANCE	00.044	2.050.14	440	
	ousing Development Finance Corporation Limited	96,044	2,059.14	4.16	
	ARDWARE				
	llied Digital Services Limited	64,628	427.38	0.86	
	OTELS				
	ast India Hotels Limited	650,301	846.69	1.71	
10	NDUSTRIAL CAPITAL GOODS				
	harat Heavy Electricals Limited	177,038	2,817.12	5.69	
	VDUSTRIAL PRODUCTS	,	,		
	intex Industries Limited	474,117	1,344.83	2.72	
	ain Irrigation Systems Limited	315,000	1,265.36	2.56	
	IEDIA & ENTERTAINMENT	210,000	.,200.00	2.00	
	VR Limited	299,190	442.05	0.89	
	IL	200,100	772.00	0.00	
	airn India Limited	520,000	1,103.44	2.23	
	il & Natural Gas Corporation Limited	98,000	1,013.52	2.05	
	II & Natural Gas Corporation Limited ETROLEUM PRODUCTS	80,000	1,013.32	2.00	
		120 000	2051 12	E 9E	
	eliance Industries Limited	136,000	2,651.12	5.35	
	industan Petroleum Corporation Limited	149,581	362.36	0.73	
	OWER	00.740	201 57		
	eliance Infrastructure Limited	83,716	661.57	1.34	
	ESC Limited	216,000	594.43	1.20	
	OFTWARE				
	rfosys Technologies Limited	202,000	2,824.06	5.70	
S	atyam Computer Services Limited	184,000	548.04	1.11	
T	ELECOM - SERVICES				
	harti Airtel Limited	357,920	2,809.14	5.67	
	eliance Communications Limited	488,922	1,630.80	3.29	
	ELECOM EQUIPMENT & ACCESSORIES				
	IIC Electronics Limited	917,330	871.00	1.76	
	EXTILE PRODUCTS	217,000	0, 1.00		
	ditya Birla Nuvo Limited	92,050	861.13	1.74	
		32,030	001.13	1.74	
	RANSPORTATION	400.000	E47.07	1.05	
	RB Infrastructure Developers Limited	432,000	517.97	1.05	
	otal		44,963.50	90.82	
	ebt Instruments				
	isted / Awaiting listing on Stock Exchanges				
	raded				
	otal				
	on Traded / Thinly Traded**				
	otal				
P	rivately Placed / Unlisted**				
	otal				
	IIBOR Linked / Floating Rate Instruments				
	isted / Awaiting listing on Stock Exchanges				
	raded				
	otal				
	on Traded / Thinly Traded**				
	on traded / filling traded				
	rivately Placed / Unlisted**			•	
	otal		_	_	
	ecuritised Debt (Unlisted)		-	-	
	raded				
	otal				
	on Traded / Thinly Traded**				
	otal				
	loney Market Instruments				
	ommercial Papers				
	otal				
	ertificate of Deposit				
	llahabad Bank	270	268.53	0.54	PR1
	otal		268.53	0.54	
Т	otal Money Market Instruments		268.53	0.54	
	ixed Deposits***		3.100.00	6.26	
	everse Repos		98.84	0.20	
	et Receivable / (Payable)		1,079.56	2.18	
M					
	et Assets as on September 30, 2008		49,510.43	100.00	

**For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at the end of the disclosure.

Sr.	Name of the Instrument	Statement as of Septem Quantity	Market Value	% age to	Rating
r. 0.	Name of the instrument	quantity	(Rs in Lacs)	Net Assets	natilij
	Equity & Equity Related Instruments				
	Listed / Awaiting listing on Stock Exchanges				
	AUTO	007.000	0.000.50		
	Hero Honda Motors Limited BANKS	307,298	2,680.56	2.26	
	Axis Bank Limited	691,500	4,980.53	4.20	
	ICICI Bank Limited	606,000	3,245.43	2.73	
	HDFC Bank Limited	247,438	3,042.75	2.56	
	State Bank Of India	197,296	2,887.13	2.43	
	CEMENT	204 400	4 004 50		
	Associated Cement Companies Limited CONSTRUCTION	221,400	1,361.50	1.15	
	Jaiprakash Associates Limited	2,492,277	2,770.17	2.33	
	IVRCL Infrastructures & Projects Limited	951,469	2,222.63	1.87	
	CONSUMER NON DURABLES				
	I T C Limited	3,139,657	5,904.12	4.97	
	Colgate Palmolive India Limited	766,900 150.000	3,102.49	2.61	
	United Spirits Limited Nestle India Limited	99,616	1,898.48 1,684.56	1.60 1.42	
	Glaxosmithkline Consumer Healthcare Limited	264,798	1,649.69	1.39	
	DIVERSIFIED	201,700	1,010.00	1.00	
	L&T Finance Limited	180,000	4,403.52	3.71	
	Hindustan Unilever Limited	240,000	605.40	0.51	
	FERROUS METALS	700.4	4.007.67	4.40	
	Welspun Gujarat Stahl Rohren Limited	702,105	1,667.15	1.40	
	FINANCE Housing Development Finance Corporation Limited	246,985	5,295.23	4.46	
	INDUSTRIAL CAPITAL GOODS	240,803	0,280.23	4.40	
	Bharat Heavy Electricals Limited	349,505	5,561.50	4.69	
	INDUSTRIAL PRODUCTS	,			
	Jain Irrigation Systems Limited	640,000	2,570.88	2.17	
	NON · FERROUS METALS				
	Hindustan Zinc Limited	222,000	955.16	0.80	
	OIL Oil & Natural Gas Corporation Limited	480,000	4,964.16	4.18	
	Cairn India Limited	1,170,000	2,482.74	2.09	
	PESTICIDE	1,170,000	2,402.74	2.00	
	United Phosphorus Limited	945,000	2,925.25	2.46	
	PETROLEUM PRODUCTS				
	Reliance Industries Limited	383,000	7,466.01	6.29	
	Reliance Petroleum Limited	900,000	1,291.50	1.09	
	Bharat Petroleum Corporation Limited	198,000	713.30	0.60	
	PHARMACEUTICALS Glenmark Pharmaceuticals Limited	396.000	1,936.24	1.63	
	Sun Pharmaceutical Industries Limited	100,000	1,483.35	1.25	
	POWER	100,000	1,400.00	1.25	
	Reliance Infrastructure Limited	298,692	2,360.41	1.99	
	SOFTWARE				
	Infosys Technologies Limited	424,000	5,927.73	4.99	
	Satyam Computer Services Limited	800,000	2,382.80	2.01	
	TELECOM · SERVICES	000.050	7 000 10	0.10	
	Bharti Airtel Limited Reliance Communications Limited	926,050 1,248,832	7,268.10 4,165.48	6.12 3.51	
	TELECOM EQUIPMENT & ACCESSORIES	1,240,032	4,100.40	3.31	
	MIC Electronics Limited	125.101	118.78	0.10	
	TEXTILE PRODUCTS	,			
	Aditya Birla Nuvo Limited	187,094	1,750.26	1.47	
	TRANSPORTATION				
	The Great Eastern Shipping Company Limited	302,000	916.57	0.77	
	Total		106,641.56	89.84	
	Debt Instruments				
	Listed / Awaiting listing on Stock Exchanges Traded				
	Total				
)	Non Traded / Thinly Traded**				
	Housing Development Finance Corporation Limited	40	399.57	0.34	AA
	Total		399.57	0.34	
	Privately Placed / Unlisted**				
	Total		•		
	MIBOR Linked / Floating Rate Instruments				
	Listed / Awaiting listing on Stock Exchanges				
	Total				
)	Non Traded / Thinly Traded**				
	Total				
	Privately Placed / Unlisted**				
	Total				
	Securitised Debt (Unlisted)				
	Traded				
	Total				
	Non Traded / Thinly Traded** Total				
	Money Market Instruments				
	Commercial Papers				

	HSBC MUTUAL FUND - HSBC Equity Fund Half Yearly Portfolio Statement as of September 30, 2008						
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating		
b)	Certificate of Deposit						
1	Punjab National Bank	1,500	1,472.14	1.24	IND F1+		
2	State Bank Of Hyderabad	1,000	981.15	0.83	A1+		
3	Allahabad Bank	870	865.26	0.73	PR1+		
4	ICICI Bank Limited	300	298.14	0.25	A1+		
5	Punjab National Bank	200	199.91	0.17	IND F1+		
6	IDBI Bank Limited	200	195.89	0.17	A1+		
7	ABN Amro Bank	100	97.95	0.08	P1+		
	Total		4,110.43	3.46			
6	Fixed Deposits***		5,600.00	4.72			
7	Reverse Repos		54.96	0.05			
8	Net Receivable / (Payable)		1,896.08	1.60			
	Net Assets as on September 30, 2008		118,702.61	100.00			

HSBC MUTUAL FUND - HSBC India Opportunities Fund Half Yearly Portfolio Statement as of September 30, 2008								
r.	Half Yearly Portfolio Name of the Instrument	Statement as of Septem Quantity	ber 30, 2008 Market Value	% age to	Ratin			
lo.	walle of the instrument	Quantity	(Rs in Lacs)	Net Assets	nauii			
	Equity & Equity Related Instruments							
	Listed / Awaiting listing on Stock Exchanges AUTO							
	Hero Honda Motors Limited	108,000	942.08	2.44				
	AUTO ANCILLARIES							
	Bosch Limited BANKS	49,500	1,946.86	5.03				
	ICICI Bank Limited	279,000	1,494.18	3.86				
	Axis Bank Limited	135,000	972.34	2.51				
	Oriental Bank Of Commerce BREWERS	252,000	372.20	0.96				
	Shaw Wallace & Company Limited	267,750	709.27	1.83				
	CHEMICALS	0.050.000	00440					
	Meghmani Organics Limited CONSUMER NON DURABLES	2,250,000	334.13	0.86				
	I T C Limited	720,000	1,353.96	3.50				
	Advanta India Limited	139,500	921.61	2.38				
	Nestle India Limited Shree Renuka Sugars Limited	49,500 450,000	837.07 463.05	2.16 1.20				
	DIVERSIFIED	430,000	403.03	1.20				
	L&T Finance Limited	49,500	1,210.97	3.13				
	FINANCE Housing Development Finance Corporation Limited	72,000	1,543.64	3.99				
	Shriram Transport Finance Company Limited	162,000	497.26	1.29				
	HARDWARE							
	Allied Digital Services Limited INDUSTRIAL CAPITAL GOODS	144,000	952.27	2.46				
	Bharat Heavy Electricals Limited	72,000	1,145.70	2.96				
	INDUSTRIAL PRODUCTS							
	Jain Irrigation Systems Limited	174,906	702.60 638.21	1.82 1.65				
	Sintex Industries Limited MEDIA & ENTERTAINMENT	225,000	030.21	1.00				
	IBN18 Broadcast Limited	633,000	622.24	1.61				
	Pritish Nandy Communications Limited	131,001	39.76	0.10				
	NON - FERROUS METALS Sterlite Industries (India) Limited	90,000	385.88	1.00				
	OIL	00,000	000.00	1.00				
	Oil & Natural Gas Corporation Limited	117,000	1,210.01	3.13				
	Cairn India Limited PESTICIDE	360,000	763.92	1.98				
	United Phosphorus Limited	270,000	835.79	2.16				
	PETROLEUM PRODUCTS							
	Reliance Industries Limited	171,000	3,333.39	8.62				
	Bharat Petroleum Corporation Limited PHARMACEUTICALS	72,000	259.38	0.67				
	Glenmark Pharmaceuticals Limited	270,000	1,320.17	3.41				
	SOFTWARE	105.000	1 007 07	4.00				
	Infosys Technologies Limited Tata Consultancy Services Limited	135,000 117,000	1,887.37 778.75	4.88 2.01				
	HCL Technologies Limited	275,726	536.15	1.39				
	TELECOM · SERVICES	405.000	4 050 55	0.74				
	Bharti Airtel Limited Reliance Communications Limited	135,000 180,000	1,059.55 600.39	2.74 1.55				
	TELECOM EQUIPMENT & ACCESSORIES	100,000	000.00	1.00				
	MIC Electronics Limited	720,945	684.54	1.77				
	Sterlite Technologies Limited TEXTILE PRODUCTS	270,000	316.31	0.82				
	Aditya Birla Nuvo Limited	72,000	673.56	1.74				
	TRANSPORTATION							
	IRB Infrastructure Developers Limited Total	450,000	539.55 32,884.09	1.40 85.02				
	Debt Instruments		32,004.00	03.02				
	Listed / Awaiting listing on Stock Exchanges							
)	Traded Total							
i)	Non Traded / Thinly Traded**			•				
	Total							
	Privately Placed / Unlisted** Total							
	MIBOR Linked / Floating Rate Instruments		•					
	Listed / Awaiting listing on Stock Exchanges							
)	Traded Total							
i)	Total Non Traded / Thinly Traded**							
	Total							
	Privately Placed / Unlisted**							
	Total Securitised Debt (Unlisted)		•					
	Traded							
	Total							
	Non Traded / Thinly Traded** Total							
	Total Money Market Instruments							
	Commercial Papers							
	Total Contificate of Reposit							
	Certificate of Deposit ABN Amro Bank	900	881.51	2.28	P1			
			881.51	2.28				

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

*** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at

	HSBC MUTUAL FUND - HSBC Dynamic Fund Half Yearly Portfolio Statement as of September 30, 2008						
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating		
1	Equity & Equity Related Instruments						
	Listed / Awaiting listing on Stock Exchanges						
	AUTO						
	Hero Honda Motors Limited	85,500	745.82	2.33			
	BANKS Axis Bank Limited	198,000	1,426.10	4.46			
1	State Bank Of India	60.000	878.01	4.46 2.74			
3	ICICI Bank Limited	153,000	819.39	2.56			
	CONSTRUCTION	100,000	010.00	2.00			
1	Jaiprakash Associates Limited	905,716	1,006.70	3.15			
2	IVRCL Infrastructures & Projects Limited	263,552	615.66	1.92			
3	Simplex Infrastructures Limited	106,536	394.88	1.23			
	CONSUMER NON DURABLES	040 750	4 740 07	F 05			
1 2	I T C Limited	910,750	1,712.67	5.35			
2	Colgate Palmolive India Limited DIVERSIFIED	233,819	945.91	2.96			
1	L&T Finance Limited	40.500	990 79	3.10			
	FERROUS METALS	10,000	000.70	0.10			
1	Welspun Gujarat Stahl Rohren Limited	234,600	557.06	1.74			
	FINANCE						
1	Housing Development Finance Corporation Limited	60,500	1,297.09	4.05			
2	Binani Industries Limited	142,340	73.80	0.23			
	HARDWARE						
1	Allied Digital Services Limited	90,190	596.43	1.86			
1	HOTELS Fast India Hotels Limited	226 577	308.02	0.96			
	INDUSTRIAL CAPITAL GOODS	236,577	308.02	0.96			
i	Bharat Heavy Electricals Limited	40,000	636.50	1.99			
	INDUSTRIAL PRODUCTS	40,000	000.00	1.00			
1	Sintex Industries Limited	289,656	821.61	2.57			
2	Jain Irrigation Systems Limited	65,000	261.11	0.82			
	OIL						
1	Oil & Natural Gas Corporation Limited	100,000	1,034.20	3.23			
	PETROLEUM PRODUCTS						
1	Reliance Industries Limited	78,000	1,520.49	4.75			
2	Hindustan Petroleum Corporation Limited PHARMACEUTICALS	105,277	255.03	0.80			
1	IPCA Laboratories Limited	150,000	847.50	2.65			
2	Lupin Limited	117.000	842.17	2.63			
-	POWER	117,000	042.17	2.00			
1	Reliance Infrastructure Limited	98,000	774.45	2.42			
2	CESC Limited	194,100	534.16	1.67			
	SOFTWARE						
1	Infosys Technologies Limited	107,500	1,502.90	4.70			
2	Satyam Computer Services Limited	220,000	655.27	2.05			
	TELECOM EQUIPMENT & ACCESSORIES	004					
1	MIC Electronics Limited	884,855	840.17	2.63			
1	TELECOM - SERVICES	242 000	1.010.41	5.98			
1 2	Bharti Airtel Limited Reliance Communications Limited	243,666 320,000	1,912.41	5.98 3.34			
-	TEXTILE PRODUCTS	320,000	1,067.36	3.34			
1	Aditya Birla Nuvo Limited	35.000	327.43	1 02			
	TRANSPORTATION	00,000	327.43	1.02			
1	The Great Eastern Shipping Company Limited	166,500	505.33	1.58			
2	IRB Infrastructure Developers Limited	306,000	366.89	1.15			
	Total		27,073.30	84.63			
2	Debt Instruments						
a)	Listed / Awaiting listing on Stock Exchanges						
ai)	Traded						
	Total		0.00	0.00			
aii)	Non Traded / Thinly Traded**		0.00	0.00			
	Total		0.00	0.00			
b) 1	Privately Placed / Unlisted**	96	932.85	2.92	AAA		
	National Bank For Agricultural And Rural Development Limited Total	30	932.85	2.92	AAA		
3	MIBOR Linked / Floating Rate Instruments		332.03	2.52			
a)	Listed / Awaiting listing on Stock Exchanges						
a) ai)	Traded						
•	Total						
aii)	Non Traded / Thinly Traded**						

	HSBC MUTUAL FUND · HSBC Advantage India Fund Half Yearly Portfolio Statement as of September 30, 2008							
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin			
	Total							
b)	Privately Placed / Unlisted**							
	Total							
4	Securitised Debt (Unlisted)							
a)	Traded							
	Total							
b)	Non Traded / Thinly Traded**							
	Total							
5	Money Market Instruments							
a)	Commercial Papers							
	Total							
b)	Certificate of Deposit							
	Total							
6	Fixed Deposits***		2,460.00	7.69				
7	Reverse Repos		421.25	1.32				
8	Net Receivable / (Payable)		1,104.67	3.45				
	Net Assets as on September 30, 2008		31.992.07	100.00				

Half Yearly Portfolio Statement as of September 30, 2008 ir. Name of the Instrument Quantity Market Value % age to						
. Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin		
Equity & Equity Related Instruments						
Listed / Awaiting listing on Stock Exchanges						
AUTO Hero Honda Motors Limited	46.600	406.49	1.99			
Eicher Motors Limited	80,000	213.48	1.04			
AUTO ANCILLARIES	00,000	210.10	1.01			
Shanthi Gears Limited	390,000	273.78	1.34			
Bosch Limited	3,172	124.76	0.61			
BANKS Axis Bank Limited	95,655	688.96	3.37			
HDFC Bank Limited	48,000	590.26	2.89			
Kotak Mahindra Bank Limited	98,500	545.84	2.67			
ICICI Bank Limited	67,000	358.82	1.76			
Bank Of Baroda	96,000	285.60	1.40			
Union Bank Of India CONSTRUCTION	150,000	215.33	1.05			
IVRCL Infrastructures & Projects Limited	118,600	277.05	1.36			
Jaiprakash Associates Limited	184,487	205.06	1.00			
CONSUMER NON DURABLES						
Glaxosmithkline Consumer Healthcare Limited	105,256	655.74	3.21			
IT C Limited	342,000	643.13	3.15			
Nestle India Limited	30,719	519.47 397.88	2.54 1.95			
Balrampur Chini Mills Limited Colgate Palmolive India Limited	490,000 89,124	360.55	1.76			
DIVERSIFIED	00,124	000.00	1.70			
L&T Finance Limited	33,000	807.31	3.95			
Hindustan Unilever Limited	147,000	370.81	1.82			
FERROUS METALS						
PSL Limited	87,715	194.11	0.95			
FINANCE Housing Development Finance Corporation Limited	52,726	1,130.42	5.53			
GAS	32,720	1,130.42	0.00			
Gas Authority Of India Limited	62,000	253.33	1.24			
HOTELS						
Viceroy Hotels Limited	490,079	195.30	0.96			
INDUSTRIAL CAPITAL GOODS						
Bharat Heavy Electricals Limited INDUSTRIAL PRODUCTS	39,000	620.59	3.04			
Sintex Industries Limited	100,000	283.65	1.39			
MEDIA & ENTERTAINMENT	100,000	200.00	1.00			
Zee News Limited	1,173,000	475.65	2.33			
Dish TV India Limited	895,000	242.99	1.19			
OIL	00.500	400.54				
Oil & Natural Gas Corporation Limited Cairn India Limited	39,500	408.51 265.25	2.00 1.30			
PETROLEUM PRODUCTS	125,000	200.20	1.30			
Reliance Industries Limited	53,400	1,040.95	5.10			
PHARMACEUTICALS	,	,,				
Divi's Laboratories Limited	59,500	794.44	3.89			
Sun Pharmaceutical Industries Limited	35,000	519.17	2.54			
POWER	04.007	202.00	1.14			
CESC Limited REAL ESTATE	84,697	233.09	1.14			
Indiabulls Real Estate Limited	80,000	135.80	0.66			
SOFTWARE						
Infosys Technologies Limited	37,500	524.27	2.57			
Satyam Computer Services Limited	50,000	148.93	0.73			
TELECOM - SERVICES Bharti Airtel Limited	122 001	1,036.01	5.07			
TELECOM EQUIPMENT & ACCESSORIES	132,001	1,036.01	5.07			
MIC Electronics Limited	327,500	310.96	1.52			
OnMobile Global Limited	5,095	23.84	0.12			
TRANSPORTATION						
The Great Eastern Shipping Company Limited	72,753	220.81	1.08			
Total		16,998.38	83.21			
Debt Instruments Listed / Awaiting listing on Stock Exchanges						
Traded						
Total						
Non Traded / Thinly Traded**						
Total						
Privately Placed / Unlisted** Total						
NIBOR Linked / Floating Rate Instruments		•				
Listed / Awaiting listing on Stock Exchanges						
Traded						
Total						
Non Traded / Thinly Traded** Total						
Total Privately Placed / Unlisted**						
BHW Home Finance Limited	30	300.00	1.47	LAA		
Total		300.00	1.47	Lin		
Securitised Debt (Unlisted)						
Traded						
Total						
Non Traded / Thinly Traded**						
Total Money Market Instruments						
Commercial Papers						
Total						
Certificate of Deposit						
IDBI Bank Limited	1,750	1,717.53	8.41	P1		
Allahabad Bank Total	800	795.64 2,513.17	3.89 12.30	PR1		
l otal Fixed Deposits***		2,513.17 600.00	12.30 2.94			
Reverse Repos		32.54	0.16			

7 Reverse Repos 600.00 2.94
8 Net Receivable (Payable) 1(14.74) (0.07)
Net Assets as on September 30, 2008 14.4.74) (0.07)
Net Assets as on September 30, 2008 20,429.35 100.00
** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND · HSBC Unique Opportunities Fund Half Yearly Portfolio Statement as of September 30, 2008

		o Statement as or Septemi			
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ra
1	Equity & Equity Related Instruments		(
	Listed / Awaiting listing on Stock Exchanges				
١.	AUTO				
1	Hero Honda Motors Limited AUTO ANCILLARIES	49,500	431.79	1.26	
1	Bosch Limited	10.086	396.69	1.16	
'	BANKS	10,086	396.69	1.16	
1	State Bank Of India	61,300	897.03	2.62	
2	ICICI Bank Limited	162,000	867.59	2.54	
3	IndusInd Bank Limited	1,458,454	808.71	2.37	
4	Kotak Mahindra Bank Limited	79,550	440.83	1.29	
١.	BREWERS	70,000	110.00	1.20	
1	United Breweries Holding Limited	189,863	427.95	1.25	
	CEMENT				
1	Associated Cement Companies Limited	84,600	520.25	1.52	
	CONSTRUCTION				
1	Jaiprakash Associates Limited	684,985	761.36	2.23	
2	Madhucon Projects Limited	262,284	458.47	1.34	
3	IVR Prime Urban Developers Limited	426,853	449.48	1.32	
	CONSUMER NON DURABLES				
1	United Spirits Limited	104,470	1,322.22	3.87	
2	Colgate Palmolive India Limited	308,000	1,246.01	3.65	
	DIVERSIFIED				
1	L&T Finance Limited	27,000	660.53	1.93	
	EXPLOSIVES				
1	Gulf Oil Corporation Limited	494,473	279.38	0.82	
١.	FERROUS METALS				
1	PSL Limited	360,000	796.68	2.33	
2	Kalyani Steels Limited	275,373	325.49	0.95	
3	Jai Corp Limited	110,000	268.07	0.78	
١.	FINANCE	F4 440	4 400 40		
1	Housing Development Finance Corporation Limited	51,419	1,102.40	3.23	
2	Bajaj Finserv Limited	135,000	521.98	1.53	
3	Bajaj Auto Finance Limited Binani Industries Limited	317,961	347.05	1.02	
4		547,273	283.76	0.83	
١.	HARDWARE	100.000	000.04	2.44	
1	Allied Digital Services Limited HOTELS	126,000	833.24	2.44	
1	Indian Hotels Company Limited	585,000	393.12	1.15	
١.	INDUSTRIAL CAPITAL GOODS	303,000	383.12	1.10	
1	Kirloskar Pneumatic Company Limited	254,151	775.16	2.27	
١.	INDUSTRIAL PRODUCTS	204,101	773.10	2.21	
1	Sintex Industries Limited	398,083	1,129.16	3.30	
2	Jain Irrigation Systems Limited	261,000	1,048.44	3.07	
-	MEDIA & ENTERTAINMENT	201,000	1,010.11	0.07	
1	Dish TV India Limited	1,272,128	345.38	1.01	
	NON - FERROUS METALS	.,,			
1	Hindustan Zinc Limited	100.000	430.25	1.26	
	PETROLEUM PRODUCTS	,			
1	Bharat Petroleum Corporation Limited	63,000	226.96	0.66	
	PHARMACEUTICALS				
1	Lupin Limited	135,000	971.73	2.84	
2	IPCA Laboratories Limited	171,037	966.36	2.83	
3	Opto Circuits (India) Limited	315,000	760.88	2.23	
4	Indoco Remedies Limited	300,998	694.10	2.03	
5	Glenmark Pharmaceuticals Limited	133,107	650.83	1.90	
6	Elder Pharmaceuticals Limited	120,000	383.94	1.12	
	POWER				
1	CESC Limited	180,000	495.36	1.45	
2	Reliance Infrastructure Limited	62,095	490.71	1.44	

	HSBC MUTUAL FUND · HSBC Unique Opportunities Fund Half Yearly Portfolio Statement as of September 30, 2008							
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Ratin			
lo.	wante of the instrainent	duantity	(Rs in Lacs)	Net Assets	macin			
	RETAILING							
	Vishal Retail Limited	187,288	462.51	1.35				
	SOFTWARE	107,200	402.01	1.00				
	HCL Technologies Limited	275.724	536.15	1.57				
	Oracle Financial Services Software Limited	36,000	277.27	0.81				
	TELECOM EQUIPMENT & ACCESSORIES	,						
	MIC Electronics Limited	1.259.860	1,196,24	3.50				
	TELECOM - SERVICES							
	Spice Communication Limited	1,395,000	1,065.08	3.12				
	Mahanagar Telephone Nigam Limited	540,000	456.03	1.33				
	TRANSPORTATION							
	The Great Eastern Shipping Company Limited	198,888	603.63	1.77				
	IRB Infrastructure Developers Limited	360,000	431.64	1.26				
	Total		29,237.88	85.55				
	Debt Instruments							
	Listed / Awaiting listing on Stock Exchanges							
)	Traded							
	Total							
i)	Non Traded / Thinly Traded**							
	Total							
	Privately Placed / Unlisted**							
	National Bank For Agricultural And Rural Development Limited	40	388.69	1.14	AA			
	Total		388.69	1.14				
	MIBOR Linked / Floating Rate Instruments							
	Listed / Awaiting listing on Stock Exchanges							
)	Traded							
	Total							
i)	Non Traded / Thinly Traded**							
	Total							
	Privately Placed / Unlisted**							
	Total							
	Securitised Debt (Unlisted) Traded							
	Total							
				•				
	Non Traded / Thinly Traded** Total							
	Money Market Instruments			•				
	Commercial Papers							
	Total							
	Certificate of Deposit							
	Allahahad Bank	920	914.99	2.68	PR1			
	ARN Amro Bank	700	685.62	2.00	P1			
	Total	700	1.600.61	4.68				
	Fixed Deposits***		1,300.00	3.80				
	Reverse Repos		207.71	0.61				
	Net Receivable / (Payable)		1,443,39	4.22				
	Net Assets as on September 30, 2008		34.178.27	100.00				

HSBC MUTUAL FUND · HSBC Midcap Equity Fund Half Yearly Portfolio Statement as of September 30, 2008					
Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin	
Equity & Equity Related Instruments		(11 111 2222)			
Listed / Awaiting listing on Stock Exchanges					
AUTO ANCILLARIES Exide Industries Limited	825,055	495.03	3.27		
Bosch Limited	5,888	231.58	1.53		
BANKS					
Axis Bank Limited	70,500	507.78	3.35		
Bank Of Baroda The Jammu And Kashmir Bank Limited	128,000 84,000	380.80 375.82	2.51 2.48		
Union Bank Of India	210,000	301.46	1.99		
BREWERS	.,				
Shaw Wallace & Company Limited	133,119	352.63	2.33		
CEMENT Orient Paper And Industries Limited	533,056	148.72	0.98		
CHEMICALS	333,030	140.72	0.80		
India Glycols Limited	93,188	145.84	0.96		
CONSTRUCTION					
IVRCL Infrastructures & Projects Limited	133,912	312.82 138.94	2.06		
Jaiprakash Associates Limited Simplex Infrastructures Limited	125,000 36,362	134.78	0.92 0.89		
Madhucon Projects Limited	61,997	108.37	0.72		
CONSUMER NON DURABLES			-		
Colgate Palmolive India Limited	119,000	481.41	3.18		
Balrampur Chini Mills Limited	360,966	293.10	1.93		
Shree Renuka Sugars Limited Advanta India Limited	270,000 22,697	277.83 149.95	1.83 0.99		
FERROUS METALS	22,087	148.83	0.88		
PSL Limited	153,000	338.59	2.23		
Welspun Gujarat Stahl Rohren Limited	140,010	332.45	2.19		
Usha Martin Limited FERTILISERS	340,859	181.17	1.20		
FERTILISERS Tata Chemicals Limited	90.079	203.80	1.34		
Chambal Fertilisers & Chemicals Limited	350,000	203.80 191.28	1.34		
FINANCE					
LIC Housing Finance Limited	82,450	235.31	1.55		
HARDWARE	57.004	070.05	0.50		
Allied Digital Services Limited HOTELS	57,304	378.95	2.50		
East India Hotels Limited	250,316	325.91	2.15		
Viceroy Hotels Limited	600,741	239.40	1.58		
INDUSTRIAL CAPITAL GOODS					
Kirloskar Pneumatic Company Limited	164,000	500.20	3.30		
INDUSTRIAL PRODUCTS	055.007	700.00	4.70		
Sintex Industries Limited Jain Irrigation Systems Limited	255,207 117,000	723.89 469.99	4.78 3.10		
Everest Kanto Cylinder Limited	110,000	296.84	1.96		
MEDIA & ENTERTAINMENT	110,000	200.01	1.00		
Zee News Limited	483,039	195.87	1.29		
PHARMACEUTICALS	440.000	040.00	0.07		
Indoco Remedies Limited Lupin Limited	149,029 45,000	343.66 323.91	2.27 2.14		
Opto Circuits (India) Limited	127,177	307.20	2.14		
POWER	121,111	007.20	2.00		
CESC Limited	82,000	225.66	1.49		
SOFTWARE					
Infotech Enterprises Limited	200,045	419.59	2.77		
Oracle Financial Services Software Limited TELECOM EQUIPMENT & ACCESSORIES	17,000	130.93	0.86		
MIC Electronics Limited	748,388	710.59	4.69		
OnMobile Global Limited	73,868	345.67	2.28		
TEXTILE PRODUCTS					
Bombay Rayon Fashions Limited	90,185 27,494	271.32	1.79		
Aditya Birla Nuvo Limited TRANSPORTATION	27,494	257.21	1.70		
IRB Infrastructure Developers Limited	186,610	223.75	1.48		
The Great Eastern Shipping Company Limited	49,500	150.23	0.99		
Total		13,160.23	86.83		
Debt Instruments					
Listed / Awaiting listing on Stock Exchanges Traded					
Total					
Non Traded / Thinly Traded**					
Total					
Privately Placed / Unlisted**					
Total MIROR Linked / Floating Rate Instruments		•			
MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges					
Traded					
Total					
Non Traded / Thinly Traded**					
Total					
Privately Placed / Unlisted**					
Total Securities of Bobt (Unlisted)					
Securitised Debt (Unlisted) Traded					
Total					
Non Traded / Thinly Traded**			•		
Total					
Money Market Instruments					
Commercial Paners					

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

*** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at

924.94 924.94 924.94 920.00 39.87 110.81 15,155.84

		L FUND - HSBC Small Ca					
Half Yearly Portfolio Statement as of September 30, 2008							
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Rating		
Vo.			(Rs in Lacs)	Net Assets			
	Equity & Equity Related Instruments						
	Listed / Awaiting listing on Stock Exchanges						
	AUTO ANCILLARIES						
	Amara Raja Batteries Limited	120,000	120.24	1.93			
	SRF Limited	106,000	115.12	1.85			
	BREWERS						
	Shaw Wallace & Company Limited	49,500	131.13	2.11			
	CONSTRUCTION						
	J Kumar Infraprojects Limited	207,000	169.95	2.73			
	IVR Prime Urban Developers Limited	113,887	119.92	1.93			
	Ahluwalia Contracts India Limited	152,529	116.53	1.87			
	Phoenix Mills Limited	73,500	105.84	1.70			
	CONSUMER NON DURABLES						
	E I D Parry (India) Limited	79,470	156.99	2.52			
	Eveready Industries Limited	220,000	62.59	1.01			
	FERROUS METALS						
	PSL Limited	80,700	178.59	2.87			
	Usha Martin Limited	145,587	77.38	1.24			
	Ratnamani Metals And Tubes Limited	12,542	77.03	1.24			
	Shree Precoated Steels Limited	90,000	58.73	0.94			
	FERTILISERS						
	Chambal Fertilisers & Chemicals Limited	180,000	98.37	1.58			
	FINANCE						
	LIC Housing Finance Limited	36,300	103.60	1.67			
	GAS						
	Indraprastha Gas Limited	110,193	128.71	2.07			
	HARDWARE						
	Allied Digital Services Limited	42,700	282.38	4.54			
	Tata Elxsi Limited	99,000	125.88	2.02			

Sr.	Name of the Instrument	Statement as of Septem Quantity	Market Value	% age to	Rati
Vo.			(Rs in Lacs)	Net Assets	
	HOTELS				
	Viceroy Hotels Limited	172,800	68.86	1.11	
	INDUSTRIAL CAPITAL GOODS				
	Ingersoll Rand (India) Limited	59,147	177.35	2.85	
2	Sanghvi Movers Limited	89,461	161.83	2.60	
3	Elecon Engineering Company Limited	125,678	110.53	1.78	
ļ	Kirloskar Pneumatic Company Limited	36,188	110.37	1.78	
	INDUSTRIAL PRODUCTS Everest Kanto Cylinder Limited	35,017	94.49	1.52	
	MEDIA & ENTERTAINMENT	33,017	34.43	1.02	
ı	Zee News Limited	480,347	194.78	3.13	
2	Dish TV India Limited	600,885	163.14	2.62	
3	PVR Limited	93,070	137.51	2.21	
1	IBN18 Broadcast Limited	100,000	98.30	1.58	
	PETROLEUM PRODUCTS				
ı	Castrol India Limited	72,456	248.05	3.99	
	PHARMACEUTICALS				
l	Indoco Remedies Limited	90,000	207.54	3.34	
2	Plethico Pharmaceuticals Limited	31,500	116.77	1.88	
	RETAILING	45.5	****	4.70	
l	Vishal Retail Limited	45,000	111.13	1.79	
	SOFTWARE	100.000	205.00	4.59	
2	Infotech Enterprises Limited NIIT Technologies Limited	136,000 202,736	285.26 175.67	4.59 2.83	
-	TELECOM EQUIPMENT & ACCESSORIES	202,730	1/0.07	2.03	
	MIC Electronics Limited	207.623	197.14	3.17	
	Sterlite Technologies Limited	63,000	73.80	1.19	
-	TEXTILE PRODUCTS	00,000	70.00		
1	Bombay Rayon Fashions Limited	80,000	240.68	3.87	
	Total		5,202.19	83.67	
2	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ni)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
3	Total MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
a) ai)	Traded				
,	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
ı	Securitised Debt (Unlisted)				
a)	Traded				
	Total				
1)	Non Traded / Thinly Traded**				
	Total				
į	Money Market Instruments				
1)	Commercial Papers				
,	Total				
1)	Certificate of Deposit				
	Total Total Manay Market Instruments				
	Total Money Market Instruments Fixed Deposits***		440.00	7.08	
,	Reverse Repos		218.80	3.52	
3	Net Receivable / (Payable)		218.80 356.57	5.73	
,	Net Assets as on September 30, 2008		6,217.55	100.00	

		FUND · HSBC Emerging Ma lio Statement as of Septem			
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments		(no in Eddo)	1101710000	
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
,	Total				
aii)	Non Traded / Thinly Traded**				
u,	Total				
b)	Privately Placed / Unlisted**				
.,	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
,	Total				
aii)	Non Traded / Thinly Traded**				
u.,,	Total				
b)	Privately Placed / Unlisted**				
-,	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
u.,	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
4	Money Market Instruments				
a)	Commercial Papers				
-,	Total				
b)	Certificate of Deposit				
-,	Total				
	Total Money Market Instruments				
5	Overseas Mutual Fund				
1	HSBC GIF Global Emerging Markets Equity	3.091.709.227	9.862.37	93.43	
	Total	-,,	9.862.37	93.43	
6	Reverse Repos		677.41	6.42	
7	Net Receivable / (Payable)		16.48	0.16	
	Net Assets as on September 30, 2008		10.556.25	100.00	

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratio
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
-,	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
,	Total				
aii)	Non Traded / Thinly Traded**				
,	Total				
b)	Privately Placed / Unlisted**				
-,	Total				
3	Securitised Debt (Unlisted)				
a)	Traded				
٠,	Total				
b)	Non Traded / Thinly Traded**				
-,	Total				
4	Money Market Instruments				
a)	Commercial Papers				
٠,	Total				
b)	Certificate of Deposit				
-,	Total				
	Total Money Market Instruments				
5	Reverse Repos		42.40	85.94	
6	Net Receivable / (Pavable)		6.94	14.06	
	Net Assets as on September 30, 2008		49.34	100.00	

	HSBC MUTUAL FUND - HSBC Income Fund - Investment Plan Half Yearly Portfolio Statement as of September 30, 2008							
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating			
1	Debt Instruments							
3)	Listed / Awaiting listing on Stock Exchanges							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
1	Indian Railway Finance Corporation Limited	27	269.96	11.67	AAA			
2	Power Finance Corporation Limited	27	269.37	11.65	AAA			
3	National Bank For Agricultural And Rural Development Limited	25	240.39	10.40	AAA			
1	Indian Oil Corporation Limited	20	200.13	8.65	AA+			
	Total		979.84	42.37				
)	Privately Placed / Unlisted**							
1	IDBI Bank Limited	22	219.91	9.51	AA+			
2	GE Money Financial Services Limited	10	99.93	4.32	AAA			
	Total		319.84	13.83				
2	MIBOR Linked / Floating Rate Instruments							
э)	Listed / Awaiting listing on Stock Exchanges							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
	Total							
b)	Privately Placed / Unlisted**							
	Total							
3	Securitised Debt (Unlisted)							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
1	India MBS 2002 Series I-D (LICHFL) PTC	5	72.14	3.12	AAA (SO			
	Total		72.14	3.12				
ļ	Government Securities							
1	5.59% GOI Bonds 2016	400	0.33	0.01	SOVEREIGN			
	Total		0.33	0.01				
5	Money Market Instruments							
a)	Commercial Papers							
l	Kotak Securities Limited	20	97.70	4.23	A1+			
	Total		97.70	4.23				
)	Certificate of Deposit							
l	Allahabad Bank	260	258.58	11.18	PR1+			
!	ICICI Bank Limited	100	96.15	4.16	A1+			
	State Bank Of India	100	96.12	4.16	P1+			
ļ	ABN Amro Bank	100	94.93	4.11	A1+			
i	Oriental Bank Of Commerce	10	9.90	0.43	P1+			
	Total		555.68	24.03				
	Total Money Market Instruments		653.38	28.25				
3	Reverse Repos		259.94	11.24				
7	Net Receivable / (Payable)		26.98	1.17				
	Net Assets as on September 30, 2008		2,312.46	100.00				

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

	HSBC MUTUAL FUND - HSBC Half Yearly Portfolio State:				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments		,		
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
1	National Bank For Agricultural And Rural Development Limited	20	194.34	8.11	AAA
2	GE Money Financial Services Limited	10	100.00	4.17	AAA
	Total		294.34	12.29	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
a)	Traded				
	Total				
b)	Non Traded / Thinly Traded**				
	Total				
4	Money Market Instruments				
a)	Commercial Papers				
	Total				
b)	Certificate of Deposit				
1	Punjab National Bank	400	389.94	16.28	A1+
2	Canara Bank	400	387.99	16.19	P1+
3	Punjab National Bank	300	289.61	12.09	IND F1+
4	UCO Bank	300	288.09	12.02	P1+
5	State Bank Of Bikaner & Jaipur	100	97.55	4.07	P1+
6	Indian Overseas Bank Limited	50	47.64	1.99	A1+
	Total		1,500.84	62.64	
	Total Money Market Instruments		1,500.84	62.64	
5	Reverse Repos		276.71	11.55	
6	Net Receivable / (Payable)		323.98	13.52	
	Net Assets as on September 30, 2008		2,395.86	100.00	

	Half Yearly Portfolio State				
	the Instrument	Quantity	Market Value	% age to	Rating
No.			(Rs in Lacs)	Net Assets	
	truments				
	Awaiting listing on Stock Exchanges				
i) Traded Total					
	ded / Thinly Traded**				
	allway Finance Corporation Limited	39	389.94	11.80	AAA
	nance Corporation Limited	39	389.09	11.77	AAA
	I Corporation Limited	30	300.19	9.08	AA+
	n Finance Limited	10	82.77	2.50	IAA+
	ahindra Prime I imited	10	82.45	2.49	IAA
Total		.0	1.244.44	37.65	LA P
	y Placed / Unlisted**		.,	07.00	
	y Financial Services Limited	50	499.65	15.12	AAA
	k Limited	31	309.87	9.37	AA+
	ndalam DBS Finance Limited	25	248.96	7.53	LAA
	Bank For Agricultural And Rural Development Limited	14	136.04	4.12	AAA
	al Services India Limited	1	8.26	0.25	AAA
Total	ai corrido maio Emitod		1.202.79	36.39	,,,,
	Linked / Floating Rate Instruments		1,202.70	00.00	
	Awaiting listing on Stock Exchanges				
i) Traded					
Total					
	ded / Thinly Traded**				
Total	,,				
	y Placed / Unlisted**				
Total	,				
Securiti	sed Debt (Unlisted)				
) Traded	,				
Total					
) Non Tra	ded / Thinly Traded**				
Total	,,				
Money I	Market Instruments				
	cial Papers				
Total					
	ate of Deposit				
ABN Am		350	342.81	10.37	P1+
Total			342.81	10.37	
	onev Market Instruments		342.81	10.37	
Reverse			52.98	1.60	
	ivable / (Payable)		462.44	13.99	
	ets as on September 30, 2008		3,305,45	100.00	

Half Yearly Portfolio Statement as of September 30, 2008						
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin	
	Equity & Equity Related Instruments		(,			
	Listed / Awaiting listing on Stock Exchanges					
	AUTO Hero Honda Motors Limited	2.000	17.45	0.26		
	AUTO ANCILLARIES	2,000	17.45	U.2b		
	Bosch Limited	234	9.20	0.14		
	BANKS					
	Axis Bank Limited	3,711	26.73	0.39		
	Kotak Mahindra Bank Limited	3,500	19.40	0.29		
	The Jammu And Kashmir Bank Limited	2,117	9.47	0.14		
	HDFC Bank Limited CONSUMER NON DURABLES	650	7.99	0.12		
	LT C Limited	17,000	31.97	0.47		
	E I D Parry (India) Limited	10,749	21.23	0.47		
	Balrampur Chini Mills Limited	21,812	17.71	0.26		
	DIVERSIFIED					
	L&T Finance Limited	900	22.02	0.33		
	FINANCE					
	Housing Development Finance Corporation Limited	1,513	32.44	0.48		
	INDUSTRIAL CAPITAL GOODS Bharat Heavy Electricals Limited	2,600	41.37	0.61		
	Sanghvi Movers Limited	6,763	12.23	0.18		
	INDUSTRIAL PRODUCTS	0,703	12.23	0.10		
	Atlas Copco (India) Limited	1,524	11.79	0.17		
	MEDIA & ENTERTAINMENT	.,				
	Zee News Limited	52,497	21.29	0.31		
	OIL					
	Oil & Natural Gas Corporation Limited	1,000	10.34	0.15		
	Cairn India Limited	3,500	7.43	0.11		
	PETROLEUM PRODUCTS Reliance Industries Limited	950	18.52	0.27		
	PHARMACEUTICALS	950	18.52	0.27		
	Divi's Laboratories Limited	2.600	34.72	0.51		
	Sun Pharmaceutical Industries Limited	1,000	14.83	0.22		
	TELECOM · SERVICES	.,				
	Bharti Airtel Limited	600	4.71	0.07		
	TELECOM EQUIPMENT & ACCESSORIES					
	MIC Electronics Limited	12,500	11.87	0.18		
	Total		404.70	5.98		
,	Debt Instruments					
i)	Listed / Awaiting listing on Stock Exchanges Traded					
,	Total					
ii)	Non Traded / Thinly Traded**					
	Sundaram Finance Limited	67	554.53	8.19	LAA	
	Power Finance Corporation Limited	54	538.74	7.96	A	
	Rural Electrification Corporation Limited	45	447.72	6.61	A	
	Indian Railway Finance Corporation Limited	34	339.95	5.02	A	
	Mahindra & Mahindra Financial Services Limited	30 21	293.54	4.34 2.99	A/	
	Power Finance Corporation Limited National Bank For Agricultural And Rural Development Limited	20	202.41 192.31	2.99	A.	
	Kotak Mahindra Prime Limited	21	173.15	2.56	L	
	Total	21	2,742.34	40.52	L	
)	Privately Placed / Unlisted**		_,, ,_,,,	70.02		
	BHW Home Finance Limited	50	494.12	7.30	LAA	
	IDBI Bank Limited	32	319.87	4.73	AA	
	GE Money Financial Services Limited	30	299.79	4.43	A	
	National Bank For Agricultural And Rural Development Limited	20	194.34	2.87	A	
	Kotak Mahindra Investment Limited	10	99.74	1.47	A1	
	Total MIBOR Linked / Floating Rate Instruments		1,407.88	20.80		
	Listed / Awaiting listing on Stock Exchanges					
)	Traded					
	Total					
i)	Non Traded / Thinly Traded** Total					
	Privately Placed / Unlisted**					
	Total					
	Securitised Debt (Unlisted)					
)	Traded Total					
	Non Traded / Thinly traded**					
	BHPC Auto Securitisation Trust November 2007 I (Tata Motors) PTC	6	585.59	8.65	AAA (S	
	SCB Long Bond Receivables Trust 2006 Series A2	5	452.39	6.68	AAA (S	
	(Standard Chartered Bank) PTC	-				
	Indian Loans Receivables Trust Series T2 (Tata Motors Finance) PTC	4	368.54	5.44	LAA (S	
	Corporate Loan Securitisation Trust Series 15 Trust 2008 · A1	4	300.16	4.43	AA+ (S	
	/I. P. T. Einange \ DTC					

0.29 0.29 0.99 2.66 1.50 2.33 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

*** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at the end of the disclosure.

0.70 **0.70**

A1+

Half Yearly Portfolio Statem Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
Equity & Equity Related Instruments		(ns iff Lacs)	NEL ASSEIS	
Listed / Awaiting listing on Stock Exchanges AUTO				
Hero Honda Motors Limited AUTO ANCILLARIES	4,500	39.25	0.30	
Bosch Limited	543	21.36	0.16	
BANKS Axis Bank Limited	16,132	116.19	0.89	
Kotak Mahindra Bank Limited	11,000	60.96	0.47	
The Jammu And Kashmir Bank Limited HDFC Bank Limited	9,114 2,100	40.78 25.82	0.31 0.20	
CONSUMER NON DURABLES				
ITC Limited EID Parry (India) Limited	68,000 32,999	127.87 65.19	0.98 0.50	
Balrampur Chini Mills Limited	66,235	53.78	0.41	
DIVERSIFIED L&T Finance Limited	3,188	77.99	0.60	
FINANCE	E 440	110.70	0.00	
Housing Development Finance Corporation Limited INDUSTRIAL CAPITAL GOODS	5,446	116.76	0.90	
Bharat Heavy Electricals Limited	9,000	143.21	1.10	
Sanghvi Movers Limited INDUSTRIAL PRODUCTS	18,737	33.90	0.26	
Atlas Copco (India) Limited	3,441	26.61	0.20	
MEDIA & ENTERTAINMENT Zee News Limited	142,315	57.71	0.44	
OIL			0.40	
Oil & Natural Gas Corporation Limited Cairn India Limited	5,000 10,000	51.71 21.22	0.40 0.16	
PETROLEUM PRODUCTS				
Reliance Industries Limited PHARMACEUTICALS	4,000	77.97	0.60	
Divi's Laboratories Limited	7,500	100.14	0.77	
Sun Pharmaceutical Industries Limited TELECOM - SERVICES	5,000	74.17	0.57	
Bharti Airtel Limited	2,099	16.47	0.13	
TELECOM EQUIPMENT & ACCESSORIES MIC Electronics Limited	33,500	31.81	0.24	
Total	-3,000	1,380.88	10.59	
Debt Instruments Listed / Awaiting listing on Stock Exchanges				
Traded				
Total Non Traded / Thinly Traded**			•	
Indian Railway Finance Corporation Limited	100	933.09	7.15	AAA
Power Finance Corporation Limited Mahindra & Mahindra Financial Services Limited	80 70	798.13 684.93	6.12 5.25	AAA AA+
Rural Electrification Corporation Limited	55	547.21	4.20	AAA
Power Finance Corporation Limited Power Grid Corporation Of India Limited	50 40	476.12 459.83	3.65 3.53	AAA AAA
Sundaram Finance Limited	40	388.21	2.98	AA+
Indian Oil Corporation Limited Power Finance Corporation Limited	50 29	500.32 279.51	3.84 2.14	AA+
Sundaram Finance Limited	16	132.42	1.02	LAA+
Kotak Mahindra Prime Limited National Bank For Agricultural And Rural Development Limited	9 5	74.21 48.08	0.57 0.37	LAA AAA
Total	J	5,322.06	40.80	HAF
Privately Placed / Unlisted** National Bank For Agricultural And Rural Development Limited	130	1,263.24	9.69	AAA
IDBI Bank Limited	65	649.73	4.98	AA+
Kotak Mahindra Investment Limited GE Capital Services India Limited	30 10	299.23 82.58	2.29 0.63	A1+
GE Capital Services India Limited Total	10	82.58 2,294.78	17.59	AAA
MIBOR Linked / Floating Rate Instruments				
Listed / Awaiting listing on Stock Exchanges Traded				
Total Non Traded / Thinly Traded**				
Non Traded / Thinly Traded** IDBI Bank Limited	10	100.42	0.77	AA+
Total		100.42	0.77	
Privately Placed / Unlisted** Total				
Securitised Debt (Unlisted)				
Traded Total				
Non Traded / Thinly traded**	10	921.35	7.00	LAA (SO
Indian Loans Receivables Trust Series T2 (Tata Motors Finance) PTC BHPC Auto Securitisation Trust November 2007 I (Tata Motors) PTC	10 9	921.35 878.38	7.06 6.73	AAA (SO
Corporate Debt Trust 2008 – 09 Series 9 (Bajaj Auto Finance) PTC	25	250.84	1.92	P1+ (S0
Collateralised Debt Trust Series 24 Series A2 (Power Finance Corporation) PTC	7	210.74	1.62	AAA (SO
NTPC Loan Securitised Trust Ser XII	15	14.12	0.11	AAA (SO
(National Thermal Power Corporation) PTC Total		2,275.44	17.45	
Money Market Instruments		.=7	****	
Commercial Papers Total				
Certificate of Deposit				
Total Total Money Market Instruments				
Fixed Deposits***		250.00	1.92	
Reverse Repos / CBLO's Net Receivable / (Payable)		1,117.93 301.33	8.57 2.31	
Net Assets as on September 30, 2008		13,042.83	100.00	

		FUND - HSBC Interval Fun Statement as of Septem			
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rati
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
a)	Traded				
	Total				
b)	Non Traded / Thinly Traded**				
	Total				
4	Money Market Instruments				
a)	Commercial Papers				
1	Tata Capital Limited	440	2,151.84	19.65	A
2	National Housing Bank Limited	440	2,150.84	19.64	P
	Total		4,302.69	39.29	
b)	Certificate of Deposit				
1	State Bank Of Patiala	2,200	2,164.89	19.77	A
2	State Bank Of Bikaner & Jaipur	2,200	2,164.82	19.77	P
3	State Bank Of Hyderabad	2,200	2,164.80	19.77	A
1	IDBI Bank Limited	150	147.22	1.34	F
	Total		6,641.73	60.66	
	Total Money Market Instruments		10,944.42	99.95	
5	Reverse Repos		9.61	0.09	
3	Net Receivable / (Payable)		(4.07)	(0.04)	
	Net Assets as on September 30, 2008		10,949.95	100.00	

HSBC MUTUAL FUND · HSBC Interval Fund · Plan II Half Yearly Portfolio Statement as of September 30, 2008								
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin			
1	Debt Instruments							
a)	Listed / Awaiting listing on Stock Exchanges							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
	Total							
b)	Privately Placed / Unlisted**							
1	Indian Oil Corporation Limited	700	7,000.00	18.67	A1			
2	IL & FS Limited	100,000	1,000.00	2.67	P1			
3	IL & FS Limited	100,000	1,000.00	2.67	A1			
	Total		9,000.00	24.00				
2	MIBOR Linked / Floating Rate Instruments							
a)	Listed / Awaiting listing on Stock Exchanges							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
	Total							
b)	Privately Placed / Unlisted** Total							
3	Securitised Debt (Unlisted)							
a)	Traded							
a)	Total							
b)	Non Traded / Thinly Traded**							
U)	Total							
4	Money Market Instruments							
a)	Commercial Papers							
-,	Total							
b)	Certificate of Deposit							
1	The Jammu And Kashmir Bank Limited	7.500	7,332.41	19.55	P1			
2	ICICI Bank Limited	5,000	4,896.10	13.06	A1			
3	UCO Bank	5,000	4,896.04	13.05	P1			
4	State Bank Of Hyderabad	500	491.23	1.31	A1			
5	ABN Amro Bank	350	342.81	0.91	P1			
6	IDBI Bank Limited	100	97.94	0.26	A1			
	Total		18,056.54	48.15				
c)	Bill Discounted							
1	Kotak Mahindra Bank Limited	1	3,424.70	9.13	UNRATI			
2	HDFC Bank Limited	1	3,423.10	9.13	UNRATE			
	Total		6,847.81	18.26				
_	Total Money Market Instruments		24,904.35	66.41				
5	Fixed Deposits***		3,500.00	9.33				
6	Reverse Repos		47.01	0.13				
7	Net Receivable / (Payable) Net Assets as on September 30, 2008		51.88 37,503.24	0.14 100.00				

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

*** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at the end of the disclosure.

ni) nii) niii) nii) nii)	Debt Instruments Listed Awaiting listing on Stock Exchanges Traded Total Non Traded Thinly Traded ** Total Privately Placed Unlisted ** Total		(Rs in Lacs)	Net Assets	
n) nii) nii) nii) 2	Listed Awaiting listing on Stock Exchanges Traded Total Non Traded Thinly Traded** Total Privately Placed Unlisted**				
nii) nii) nii) 2	Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted**				
nii)) 2	Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted**				
nii) n) 2	Non Traded / Thinly Traded** Total Privately Placed / Unlisted**				
2 1)	Total Privately Placed / Unlisted**				
2 1)	Privately Placed / Unlisted**				
2					
2 a)	Total				
a)					
	MIBOR Linked / Floating Rate Instruments				
ni) '	Listed / Awaiting listing on Stock Exchanges				
	Traded				
	Total				
	Non Traded / Thinly Traded**				
	Total				
	Privately Placed / Unlisted**				
	Total				
	Securitised Debt (Unlisted)				
	Traded				
	Total				
	Non Traded / Thinly Traded**				
	Total				
	Money Market Instruments				
	Commercial Papers				
	LIC Housing Finance Limited	180	889.41	19.08	P1+
-	Tata Motors Finance Limited	110	535.83	11.50	P1+
	Total		1,425.25	30.58	
	Certificate of Deposit				
	State Bank Of Mysore	900	898.29	19.27	A1+
	Kotak Mahindra Bank Limited	900	893.09	19.16	P1+
	Vijaya Bank	900	881.93	18.92	PR1+
	ICICI Bank Limited	560	556.52	11.94	A1+
	Total		3,229.83	69.29	
	Total Money Market Instruments		4,655.08	99.87	
	Reverse Repos		10.48	0.22	
	Net Receivable / (Payable) Net Assets as on September 30, 2008		(4.46) 4.661.09	(0.10) 100.00	

	HSBC MUTUAL F	UND - HSBC Fixed Term S	Series 24		
	Half Yearly Portfolio	Statement as of Septem	ber 30, 2008		
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratii
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Citicorp Finance India Limited	950	9,513.72	16.60	A
2	Sundaram Finance Limited	720	8,438.21	14.72	A
3	BHW Home Finance Limited	700	8,206,14	14.32	LA
1	Kotak Mahindra Prime Limited	450	5,282.75	9.22	L
5	Citicorp Maruti Finance Limited	500	5,007.48	8.74	A
3	Citi Financial Consumer Finance India Limited	500	5,006.37	8.73	A
7	Mahindra & Mahindra Financial Services Limited	350	4,103.07	7.16	A
	Total		45,557,74	79.47	
b)	Privately Placed / Unlisted**		,		
ĺ	L&T Finance Limited	72	8,442,78	14.73	A
	Total		8,442,78	14.73	
2	MIBOR Linked / Floating Rate Instruments		0,112.70	1	
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
,	Total				
aii)	Non Traded / Thinly Traded**				
,	Total				
b)	Privately Placed / Unlisted**				
,	Total				
3	Securitised Debt (Unlisted)				
ni)	Traded				
31/	Total				
aii)	Non Traded / Thinly Traded**				
111)	Total				
ı	Money Market Instruments				
1)	Commercial Papers				
1)	Total				
n)	Certificate of Deposit				
)) 	ARN Amro Bank	2.060	2 017 67	3.52	Р
1	Total	2,060	2,017.67 2.017.67	3.52	r
				3.52	
	Total Money Market Instruments		2,017.67		
j	Reverse Repos		87.76	0.15	
3	Net Receivable / (Payable) Net Assets as on September 30, 2008		1,218.96 57.324.92	2.13 100.00	

	HSBC MUTUAL FUND Half Yearly Portfolio Stat				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Citi Financial Consumer Finance India Limited	280	2,315.71	22.36	AA
2	Sundaram Finance Limited	117	968.35	9.35	LAA
3	Kotak Mahindra Prime Limited	99	816.28	7.88	L
	Total		4,100.34	39.59	
b)	Privately Placed / Unlisted**				
1	GE Money Financial Services Limited	250	2,064.43	19.94	A.
2	GE Capital Services India Limited	240	1,981.85	19.14	A)
3	GE Money Financial Services Limited	25	206.44	1.99	A.
4	GE Capital Services India Limited	24	198.19	1.91	A.
	Total		4,450.91	42.98	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Corporate Loan Securitisation Trust Series 15 Trust 2008 -	15	1,726.27	16.67	AA+ (S
	A2 (L & T Finance) PTC				
	Total		1,726.27	16.67	
1	Money Market Instruments				
a)	Commercial Papers				
	Total				
b)	Certificate of Deposit				
	Total		•		
	Total Money Market Instruments				
5	Reverse Repos		14.91	0.14	
3	Net Receivable / (Payable)		63.33	0.61	
	Net Assets as on September 30, 2008 accurities are classified as thinly traded / non traded on the date of val		10,355.77	100.00	

	Half Yearly Portfolio St	atement as of Septem	ber 30, 2008		
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Ratir
No.			(Rs in Lacs)	Net Assets	
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
1	GE Money Financial Services Limited	300	2,999.88	15.78	A
2	Kotak Mahindra Investment Limited	300	2,999.54	15.78	A
_	Total		5,999.42	31.55	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded** Total				
b)	Privately Placed / Unlisted** Total				
3	Total Securitised Debt (Unlisted)				
ai)	Traded				
ai)	Total				
aii)	Non Traded / Thinly Traded**				
aii) 1	Corporate Loan Securitisation Series XVII Trust 2006	25	2,498,07	13.14	A1+ (
	(Shriram Transport Finance Company) PTC	23	2,430.07	13.14	AIT (
	Total		2.498.07	13.14	
4	Money Market Instruments		2,430.07	13.14	
a)	Commercial Papers				
ш,	Total				
b)	Certificate of Deposit				
1	State Bank Of Hyderabad	3,750	3,743,75	19.69	A
2	ABN Amro Bank	3,700	3,664.92	19.28	A
3	ICICI Bank Limited	2,500	2,484.47	13.07	A
	Total	-,	9,893,14	52.03	
	Total Money Market Instruments		9,893.14	52.03	
5	Reverse Repos		58.09	0.31	
6	Net Receivable / (Payable)		564.99	2.97	
	Net Assets as on September 30, 2008		19.013.72	100.00	

	HSBC MUTUAL FUND · HSBC Fixed Term Series 37 Half Yearly Portfolio Statement as of September 30, 2008						
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin		
1	Debt Instruments						
a)	Listed / Awaiting listing on Stock Exchanges						
ai)	Traded						
	Total						
aii)	Non Traded / Thinly Traded**						
1	Housing Development Finance Corporation Limited	350	3,496.27	14.31	AA		
	Total		3,496.27	14.31			
b)	Privately Placed / Unlisted**						
1	Reliance Capital Limited	40	3,997.47	16.36	A1 -		
2	Cholamandalam DBS Finance Limited	225	2,240.66	9.17	LA		
	Total		6,238.13	25.53			
2	MIBOR Linked / Floating Rate Instruments						
a)	Listed / Awaiting listing on Stock Exchanges						
ai)	Traded						
	Total						
aii)	Non Traded / Thinly Traded**						

Half Yearly Portfolio Statement as of September 30, 2008								
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating			
	Total							
b)	Privately Placed / Unlisted**							
	Total							
3	Securitised Debt (Unlisted)							
ai)	Traded							
	Total							
aii)	Non Traded / Thinly Traded**							
1	Bharat Securitisation Trust1 Series PO	420	4,590.99	18.79	A1+ (S0			
	(Shriram Transport Finance Company) PTC							
	Total		4,590.99	18.79				
4	Money Market Instruments							
a)	Commercial Papers							
1	GE Capital Services India Limited	970	4,835.58	19.79	P1+			
2	Fullerton India Credit Company Limited	900	4,477.60	18.32	A1+			
	Total		9,313.18	38.11				
b)	Certificate of Deposit							
	Total							
	Total Money Market Instruments		9,313.18	38.11				
5	Reverse Repos		4.38	0.02				
6	Net Receivable / (Payable)		796.36	3.26				
	Net Assets as on September 30, 2008		24,439.30	100.00				

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
*** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options, please refer "Fixed Deposits" Table at
the end of the disclosure.
HSBC MUTUAL FUND · HSBC Fixed Term Series 41
Half Yearly Portfolio Statement as of September 30, 2008

	HSBC MUTUAL FUND · HSI Half Yearly Portfolio Statemen				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	GE Capital Services India Limited	110	1,083.50	18.92	AA
	Total		1,083.50	18.92	
b)	Privately Placed / Unlisted**				
1	Kotak Mahindra Investment Limited	110	1,097.19	19.15	A1+
2	SREI Infrastructure Finance Limited	100	97.91	1.71	A.A
	Total		1,195.10	20.86	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b) 1	Privately Placed / Unlisted**	10	100.00	1.75	IAA-
1	BHW Home Finance Limited Total	10	100.00 100.00	1.75 1.75	LAA-
3	Securitised Debt (Unlisted)		100.00	1./5	
ai)	Traded				
ai)	Total				
aii)	Non Traded / Thinly Traded**				
1	Corporate Loan Securitisation Series XXIX Trust 2006	9	930.63	16.25	P1+ (S0
	(Shriram Transport Finance Company) PTC	3	000.00	10.23	111 (00
2	ILRT May 2008 Series A2 (DLF) PTC	71	713.08	12.45	P1+ (S0
3	Bharat Securitisation Trust 1 (Shriram Transport Finance Company) PTC	60	72.33	1.26	A1+ (S0
-	Total		1.716.04	29.96	,
4	Money Market Instruments		.,		
a)	Commercial Papers				
1	Unitech Limited	80	391.11	6.83	IND F1+
2	GE Money Housing Finance Limited	70	343.30	5.99	P1-
3	Kotak Securities Limited	60	293.11	5.12	A1+
	Total		1,027.51	17.94	
b)	Certificate of Deposit				
1	Allahabad Bank	100	99.46	1.74	PR1-
2	Kotak Mahindra Bank Limited	10	9.50	0.17	P1+
	Total		108.95	1.90	
	Total Money Market Instruments		1,136.47	19.84	
5	Reverse Repos		331.31	5.78	
6	Net Receivable / (Payable)		165.71	2.89	
	Net Assets as on September 30, 2008		5,728.12	100.00	

Sr.	Name of the Instrument	Quantity	Market Value	% age to	Ratin
No.			(Rs in Lacs)	Net Assets	
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Citicorp Finance India Limited	800	7,824.78	12.02	AA
2	Citicorp Maruti Finance Limited	400	3,911.64	6.01	AA
	Total		11,736.42	18.03	
b)	Privately Placed / Unlisted**				
1	GE Money Financial Services Limited	1,050	10,926.49	16.79	AA
2	Cholamandalam DBS Finance Limited	550	5,731.26	8.80	LA
3	Kotak Mahindra Prime Limited	500	4,908.46	7.54	LA
4	SREI Infrastructure Finance Limited	5,000	4,867.60	7.48	A.
5	Kotak Securities Limited	40	3,926.99	6.03	LA
	Total		30,360.80	46.64	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Corporate Loan Securitisation Series 97 Trust 2008 A	75	8,031.93	12.34	P1+ (S0
2	IL&FS Trust (BHW Home Finance) PTC	70	7,268.80	11.17	LAA+ (SO
3	Indian Loans Receivables Trust Series T2 (Tata Motors Finance) PTC	66	6,080.92	9.34	LAA (SO
	Total		21.381.65	32.85	
4	Money Market Instruments				
a)	Commercial Papers				
	Total				
b)	Certificate of Deposit				
	Total				
	Total Money Market Instruments				
5	Reverse Repos		0.10	0.00	
6	Net Receivable / (Payable)		1,616.90	2.48	
	Net Assets as on September 30, 2008		65.095.87	100.00	

Sr.	Name of the Instrument	Statement as of Septem Quantity	Market Value	% age to	Ratin
No.			(Rs in Lacs)	Net Assets	
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
_	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded** Total				
b)	Privately Placed / Unlisted**				
U)	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
aıı	Total				
aii)	Non Traded / Thinly Traded**				
u.,,	Total				
4	Money Market Instruments				
a)	Commercial Papers				
-,	Total				
b)	Certificate of Deposit				
1	Punjab National Bank	2,500	2,397.77	19.12	IND F1
2	Karur Vysya Bank Limited	2,500	2,395.99	19.11	IND F1
3	ABN Amro Bank	2,500	2,372.80	18.92	A1
4	ICICI Bank Limited	2,300	2,201.92	17.56	A1
5	IDBI Bank Limited	2,250	2,160.68	17.23	A1
6	Kotak Mahindra Bank Limited	1,100	1,044.61	8.33	P1
	Total		12,573.77	100.26	
	Total Money Market Instruments		12,573.77	100.26	
5	Reverse Repos		4.39	0.04	
6	Net Receivable / (Payable)		(37.50)	(0.30)	
	Net Assets as on September 30, 2008		12,540.67	100.00	

		UND · HSBC Fixed Term Statement as of Septem			
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
4	Money Market Instruments				

HSBC MUTUAL FUND - HSBC Fixed Term Series 45 Half Yearly Portfolio Statement as of September 30, 2008							
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating		
	Commercial Papers Total						
b)	Certificate of Deposit						
1	Punjab National Bank	600	575.89	19.47	IND F1+		
2	ICICI Bank Limited	600	574.56	19.42	A1+		
3	Canara Bank	600	573.98	19.40	P1+		
4	IDBI Bank Limited	600	573.51	19.39	A1+		
5	ABN Amro Bank	500	474.56	16.04	A1+		
6	State Bank Of Travancore	100	96.33	3.26	P1+		
7	Kotak Mahindra Bank Limited	90	85.47	2.89	P1+		
	Total		2,954.30	99.86			
	Total Money Market Instruments		2,954.30	99.86			
5	Reverse Repos		6.05	0.20			
6	Net Receivable / (Payable)		(1.86)	(0.06)			
	Net Assets as on September 30, 2008		2,958.49	100.00			

	Half Yearly Portfolio Statemen	t as of Septem	ber 30, 2008		
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratir
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Infrastructure Development Finance Company Limited	450	4,436.80	16.38	AA
2	Kotak Mahindra Prime Limited	250	2,452.75	9.06	P1
3	Gruh Finance Limited	180	1,765.55	6.52	LAA
	Total		8,655.10	31.95	
b)	Privately Placed / Unlisted**				
1	SREI Infrastructure Finance Limited	3,000	2,962.28	10.94	PR1
2	SREI Infrastructure Finance Limited	2,200	2,154.02	7.95	ı
	Total		5,116.30	18.89	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
-,	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
u.,	Total				
aii)	Non Traded / Thinly Traded**				
1	Corporate Loan Securitisation Series I Trust 2009 Series A2 (DLF) PTC	57	5.383.50	19.87	P1 + (S
2	Collateralised Debt Trust Series 24 Series A1	35	3,274.84	12.09	AAA (S
2	(Power Finance Corporation) PTC	33	3,274.04	12.00	HHH (
3	Corporate Loan Securitisation Series XXXIII Trust 2006	25	2.497.77	9.22	IND F1 + (S
٥	(Shriram Transport Finance Company) PTC	20	2,487.77	8.22	IND FI + (a
	Total		11.156.11	41.19	
			11,150.11	41.19	
4	Money Market Instruments				
a)	Commercial Papers	440	007.70	0.47	
1	Reliance Capital Limited	140	667.70	2.47	A
	Total		667.70	2.47	
b)	Certificate of Deposit				
1	State Bank Of Mysore	500	499.05	1.84	A
2	State Bank Of Bikaner & Jaipur	190	182.11	0.67	P
3	State Bank Of Travancore	180	173.64	0.64	P
	Total		854.80	3.16	
	Total Money Market Instruments		1,522.50	5.62	
5	Reverse Repos		2.54	0.01	
6	Net Receivable / (Payable)		634.31	2.34	
	Net Assets as on September 30, 2008		27,086.86	100.00	
** S	ecurities are classified as thinly traded / non traded on the date of valuatio			and Guidelines.	
	HSBC MUTUAL FUND - HSB Half Yearly Portfolio Statemen				
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Rati
No.			(Rs in Lacs)	Net Assets	

	Net Assets as on September 30, 2008		27,086.86	100.00	
** Sec	curities are classified as thinly traded / non traded on the date o	f valuation in accordance	with SEBI Regulations	and Guidelines.	
	HSBC MUTUAL FU	ND - HSBC Fixed Term	Series 48		
		Statement as of Septem	ber 30, 2008		
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Ratin
Vo.			(Rs in Lacs)	Net Assets	
	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
	Traded				
	Total			•	
	Non Traded / Thinly Traded**				
	Housing Development Finance Corporation Limited	170	1,698.19	18.54	AAA
	Total Privately Placed / Unlisted**		1,698.19	18.54	
	Privately Placed / Unilsted Reliance Capital Limited	17	1,700.00	18.56	A1 -
	Total	17	1,700.00	18.56	AIT
	MIBOR Linked / Floating Rate Instruments		1,700.00	10.50	
	Listed / Awaiting listing on Stock Exchanges				
	Traded				
	Total				
ii)	Non Traded / Thinly Traded**				
	Total				
	Securitised Debt (Unlisted)				
	Traded				
	Total				
	Non Traded / Thinly Traded**				
	Total				
	Money Market Instruments				
	Commercial Papers	070	4 00 4 00	40.00	
	GE Money Housing Finance Limited GE Money Financial Services Limited	370 370	1,824.60 1.823.69	19.92 19.91	P1 -
	GE Money Financial Services Limited Total	3/0	1,823.69 3.648.29	39.83	PI-
	Certificate of Deposit		3,040.23	33.03	
	ICICI Bank Limited	1.000	993.79	10.85	A1-
	Allahahad Bank	500	497.28	5.43	PR1-
	State Bank Of Mysore	100	99.81	1.09	A1+
	Total		1,590.87	17.37	
	Total Money Market Instruments		5,239.17	57.20	
	Reverse Repos		308.77	3.37	
	Net Receivable / (Payable)		213.43	2.33	
	Net Assets as on September 30, 2008		9,159.56	100.00	
* Sec	curities are classified as thinly traded / non traded on the date o			and Guidelines.	
		ND - HSBC Fixed Term : Statement as of Septem			
r.	Name of the Instrument	Quantity	Market Value	% age to	Rating
No.			(Rs in Lacs)	Net Assets	

Sr. Name of the Instrument No.		Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
Debt Instruments					
) Listed / Awaiting listing	on Stock Exchanges				
i) Traded	•				
Total					
ii) Non Traded / Thinly Trad	ed**				
Infrastructure Developmen	Finance Company Limited	450	4,436.80	12.85	AA
Total			4,436.80	12.85	
Privately Placed / Unlist	ed**				
Total					
MIBOR Linked / Floating	Rate Instruments				
Listed / Awaiting listing	on Stock Exchanges				
) Traded					
Total					
i) Non Traded / Thinly Trad	ed**				
Total					
Privately Placed / Unlist	ed**				
Total					
Securitised Debt (Unliste	d)				
) Traded					
Total					
i) Non Traded / Thinly Trad					
	ion Series I Trust 2009 Series A2 (DLF) PTC	33	3,116.76	9.03	P1 + (S0
Total			3,116.76	9.03	
Money Market Instrume	ıts				
Commercial Papers					
GE Capital Services India L		600	2,865.84	8.30	P1
GE Capital Services India L	imited	500	2,388.81	6.92	A1-
Total			5,254.65	15.22	
Certificate of Deposit					
Punjab National Bank		5,000	4,801.30	13.91	IND F1
Canara Bank		5,000	4,783.16	13.86	P1
ICICI Bank Limited		5,000	4,776.63	13.84	A1
State Bank Of Bikaner & J	aipur	4,300	4,121.33	11.94	P1
Indian Bank		3,000	2,874.41	8.33	IND F1
Allahabad Bank		140	139.24	0.40	PR1
Total			21,496.07	62.28	
Total Money Market Inst	ruments		26,750.72	77.50	
Reverse Repos			6.56	0.02	
Net Receivable / (Payable)			204.34	0.59	
Net Assets as on Septem			34,515.18	100.00	
Securities are classified as thi	nly traded / non traded on the date of valuation	n in accordance	with SEBI Regulations	and Guidelines.	

Sr.	Name of the Instrument	ment as of Septem Quantity	Market Value	0/ 4	Rating
Sr. Nn.	wame of the instrument	uuantity	(Rs in Lacs)	% age to Net Assets	Kating
			(ns III Lacs)	NEI ASSEIS	
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
,	Total				
aii) 1	Non Traded / Thinly Traded**	F00	4.912.78	10.77	AAA
2	Infrastructure Development Finance Company Limited GE Capital Services India Limited	500 440	4,912.78	9.50	AAA AAA
2	Total	440	4,333.98 9.246.76	9.50 20.28	AAA
b)	Privately Placed / Unlisted**		3,240.70	20.20	
1)	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
,	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	CLSS 7 Trust 2009 Series A2 (DLF) PTC	43	4,499.47	9.87	P1 + (S0)
	Total		4,499.47	9.87	
1	Money Market Instruments				
а)	Commercial Papers				
1	ICICI Securities Limited	600	2,844.35	6.24	P1+
2	ICICI Securities Limited	300	1,419.63	3.11	P1+
	Total		4,263.98	9.35	
b)	Certificate of Deposit	7.000	0.000.05	45.00	
1	National Bank For Agricultural And Rural Development Limited ICICI Bank Limited	7,200	6,838.95 6,837.33	15.00	AAA
3		7,200	6,643,83	14.99	A1+
1	ABN Amro Bank Kotak Mahindra Bank Limited	7,000	6,643.83 4,748.21	14.57 10.41	A1+ P1+
5	Kotak Maningra Bank Limited Exim Bank Limited	5,000 2,180	2,071.78	4.54	AAA
)	Total	2,180	2,071.78 27.140.10	4.54 59.51	AAA
	Total Money Market Instruments		27,140.10 31.404.07	59.51 68.86	
5	Reverse Repos		31,404.07 7.81	0.02	
ì	Net Receivable / (Payable)		7.81 446.06	0.02	
,	Net Assets as on September 30, 2008		45.604.18	100.00	

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
1	GE Money Financial Services Limited	133	1,330.17	19.07	AA
2	Reliance Capital Limited	13	1,300.16	18.64	A1
	Total		2,630.33	37.72	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
4	Money Market Instruments				
a)	Commercial Papers				
1	Housing Development Finance Corporation Limited	280	1,386.37	19.88	P1
2	GE Money Financial Services Limited	130	640.76	9.19	P1
	Total		2,027.13	29.07	
b)	Certificate of Deposit				
1	Karur Vysya Bank Limited	1,400	1,377.98	19.76	IND F1
2	ICICI Bank Limited	830	824.84	11.83	A1
	Total		2,202.83	31.59	
	Total Money Market Instruments		4,229.95	60.65	
5	Reverse Repos		9.65	0.14	
6	Net Receivable / (Payable)		104.29	1.50	
** 0	Net Assets as on September 30, 2008 ecurities are classified as thinly traded / non traded on the date of	of valuation in accordance	6,974.22	100.00	
- 51	scurrius are crassified as cliffing traded / Non traded on the date o	or valuation in accordance	WILLI SEDI REGULATIONS	anu ouncelines.	

HSBC MUTUAL FUND - HSBC Fixed Term Series 52 Half Yearly Portfolio Statement as of September 30, 2008								
r. lo.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin			
	Debt Instruments							
)	Listed / Awaiting listing on Stock Exchanges							
i)	Traded							
	Total							
ii)	Non Traded / Thinly Traded**							
	Kotak Mahindra Prime Limited	270	2,640.06	9.46	LA			
	Sundaram Finance Limited	55	534.69	1.92	AA-			
	Total		3,174.75	11.38				
)	Privately Placed / Unlisted**							
	SREI Infrastructure Finance Limited	2,500	2,438.19	8.74	A			
	BHW Home Finance Limited	250	2,437.90	8.74	LAA			
	SREI Infrastructure Finance Limited	200	195.82	0.70	A			
	Total		5,071.91	18.18				
	MIBOR Linked / Floating Rate Instruments							
	Listed / Awaiting listing on Stock Exchanges							
)	Traded							
	Total							
i)	Non Traded / Thinly Traded**							
	Total							
	Securitised Debt (Unlisted)							
i)	Traded							
	Total							
ii)	Non Traded / Thinly Traded**							
	IWH Loan Trust Series A1 (Indiabulls Financial Services) PTC	54	5,586.75	20.02	P1 + (S)			
	CLSS 7 Trust 2009 Series A2 (DLF) PTC	37	3,871.64	13.88	P1 + (S)			
	ISH Loan TR Series A2 (Simplex Infrastructure) PTC	25	2,322.25	8.32	PR1+ (SI			
	Corporate Loan Securitisation Series XXXIII Trust 2006 (Shriram Transport Finance Company) PTC	10	999.11	3.58	IND F1+ (S			
	CLSS 8 Trust 2009 Series A2 (DLF) PTC	8	892.04	3.20	P1 + (S)			
	Total	•	13.671.79	49.00	(0.			
	Money Market Instruments		,					
	Commercial Papers							
	Reliance Capital Limited	980	4,650.33	16.67	A1			
	GE Capital Services India Limited	200	919.88	3.30	P1			
	Total		5.570.21	19.96				
	Certificate of Deposit		-,					
	Exim Bank Limited	50	47.52	0.17	AA			
	Total		47.52	0.17				
	Total Money Market Instruments		5.617.72	20.13				
	Reverse Repos		50.42	0.18				
	Net Receivable / (Payable)		315.14	1.13				
	Net Assets as on September 30, 2008		27.901.73	100.00				
_	ecurities are classified as thinly traded / non traded on the date of value							

HSBC MUTUAL FUND - HSBC Fixed Term Series 53 Half Yearly Portfolio Statement as of September 30, 2008						
Sr.	Name of the Instrument	tement as of Septem Quantity	ber 30, 2008 Market Value	% age to	Rati	
No.	walle of the instrument	Qualitity	(Rs in Lacs)	Net Assets	nau	
1	Debt Instruments					
a)	Listed / Awaiting listing on Stock Exchanges					
ai)	Traded					
,	Total					
aii)	Non Traded / Thinly Traded**					
1	Kotak Mahindra Prime Limited	400	3.925.87	17.66	P	
2	Gruh Finance Limited	170	1,667.46	7.50	LA	
3	BHW Home Finance Limited	150	1,469,14	6.61	LA	
i	GE Capital Services India Limited	100	985.00	4.43	Α.	
	Total		8.047.47	36.21		
b)	Privately Placed / Unlisted**					
,	Total					
2	MIBOR Linked / Floating Rate Instruments					
a)	Listed / Awaiting listing on Stock Exchanges					
ni)	Traded					
,	Total					
aii)	Non Traded / Thinly Traded**					
,	Total					
b)	Privately Placed / Unlisted**					
-,	Total					
3	Securitised Debt (Unlisted)					
ai)	Traded					
,	Total					
aii)	Non Traded / Thinly Traded**					
1	ILRT May 2008 Series A2 (DLF) PTC	429	4.308.58	19.38	P1+ (
2	Corporate Debt Trust 2008-09 Series 5 A1	47	4,280.28	19.26	AAA (
-	(LIC Housing Finance Corporation) PTC	77	4,200.20	10.20	nnn (
3	Corporate Loan Securitisation Series XXIX Trust 2006	10	1.034.03	4.65	P1+ (
,	(Shriram Transport Finance Company) PTC	10	1,004.00	4.00	,	
1	Corporate Loan Securitisation Series XXXIII Trust 2006	10	999.11	4.50	IND F1+ (
	(Shriram Transport Finance Company) PTC		000.11	1.00		
	Total		10.622.00	47.79		
ı	Money Market Instruments		10,022.00	47.75		
a)	Commercial Papers					
1	Reliance Capital Limited	630	3.004.63	13.52	A	
	Total	000	3,004.63	13.52		
b)	Certificate of Deposit		3,004.03	13.32		
" 1	State Bank Of Travancore	20	19.29	0.09	Р	
2	Exim Bank Limited	20	19.01	0.09	Ä	
-	Total	20	38.30	0.17	,	
	Total Money Market Instruments		3.042.93	13.69		
5	Reverse Repos		31.35	0.14		
3	Net Receivable / (Payable)		482.77	2.17		
,	Net Assets as on September 30, 2008		22.226.52	100.00		
	ecurities are classified as thinly traded / non traded on the date of v					

HSBC MUTUAL FUND · HSBC Fixed Term Series 54 Half Yearly Portfolio Statement as of September 30, 2008						
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rati	
1	Debt Instruments					
a)	Listed / Awaiting listing on Stock Exchanges					
ai)	Traded					
	Total					
aii)	Non Traded / Thinly Traded**					
1	Kotak Mahindra Prime Limited	250	2,452.75	10.55	P	
2	Kotak Mahindra Prime Limited	200	1,964.54	8.45	L	
3	Infrastructure Development Finance Company Limited	100	983.45	4.23	A	
4	BHW Home Finance Limited	100	979.43	4.21	LA	
5	Sundaram Finance Limited	95	923.56	3.97	A.	
	Total		7,303.74	31.41		
b)	Privately Placed / Unlisted**					
1	SREI Infrastructure Finance Limited	4,000	3,936.48	16.93	PR	
2	Citi Financial Consumer Finance India Limited	200	1,964.13	8.45	A.	
	Total		5,900.61	25.37		
2	MIBOR Linked / Floating Rate Instruments					
a)	Listed / Awaiting listing on Stock Exchanges					
i)	Traded					
	Total					
iii)	Non Traded / Thinly Traded**					
	Total					
b)	Privately Placed / Unlisted**					
	Total					
3	Securitised Debt (Unlisted)					
ai)	Traded					
	Total					
aii)	Non Traded / Thinly Traded**					
1	ILRT May 2008 Series A2 (DLF) PTC	450	4,519.49	19.43	P1 + (
2	Corporate Loan Securitisation Series XXIX Trust 2006	39	4,032.73	17.34	P1 + (
	(Shriram Transport Finance Company) PTC					
3	Corporate Loan Securitisation Series XXXIII Trust 2006 C	5	499.55	2.15	IND F1 + (
	(Shriram Transport Finance Company) PT					
	Total		9,051.78	38.92		
1	Money Market Instruments					
a)	Commercial Papers					
1	LIC Housing Finance Limited	80	395.29	1.70	P	
	Total		395.29	1.70		
)	Certificate of Deposit					
	Total					
	Total Money Market Instruments		395.29	1.70		
5	Reverse Repos		24.80	0.11		
3	Net Receivable / (Payable)		578.56	2.49		
	Net Assets as on September 30, 2008		23,254.78	100.00		
* S	ecurities are classified as thinly traded / non traded on the date of va	luation in accordance	with SEBI Regulations	and Guidelines.		
_	HSBC MUTUAL FUND					

		UND · HSBC Fixed Term : Statement as of Septem			
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
a) ai)	Listed / Awaiting listing on Stock Exchanges Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded** Total				
4	Noney Market Instruments				
4 a)	Commercial Papers				
a)	Total				
b)	Certificate of Deposit				
1	Vijaya Bank	1,500	1.466.83	19.63	PR1
2	State Bank Of Bikaner & Jaiour	1,500	1,455.09	19.47	P
3	The Jammu And Kashmir Bank Limited	1,500	1,446.11	19.35	Pi
4	Canara Bank	1,500	1,438.11	19.24	P
5	ICICI Bank I imited	1.000	961.61	12.87	Α1
6	State Bank Of Trayancore	500	482.46	6.46	P1
7	ABN Amro Bank	200	195.89	2.62	Ρ.
	Total		7,446.11	99.64	
	Total Money Market Instruments		7,446.11	99.64	
5	Reverse Repos		26.28	0.35	
6	Net Receivable / (Payable)		0.41	0.01	
	Net Assets as on September 30, 2008		7,472.81	100.00	
** S	ecurities are classified as thinly traded / non traded on the date	of valuation in accordance	with SFBI Regulations	and Guidelines.	

	HSBC MUTUAL FUND Half Yearly Portfolio Stat				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Sundaram Finance Limited	210	2,089.30	15.41	P1-
	Total		2,089.30	15.41	
)	Privately Placed / Unlisted**				
1	GE Capital Services India Limited	200	1,986.71	14.65	AA
2	Kotak Mahindra Prime Limited	100	994.90	7.34	P1
3	Kotak Mahindra Prime Limited	100	992.95	7.32	LA
	Total		3,974.57	29.31	
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
a)	Privately Placed / Unlisted**				
	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
1	Corporate Loan Securitisation Series XXXVII Trust 2006	24	2,465.86	18.19	IND F1+ (SI
	(Shriram Transport Finance Company) PTC				
2	Indian Corporate Loan Securitisation Trust 2008 Series 33	25	2,251.48	16.60	PR1+ (SI
	(L&T Finance) PTC				
	Total		4,717.33	34.79	
1	Money Market Instruments				
a)	Commercial Papers				
	Reliance Capital Limited	500	2,272.48	16.76	A1
	Total		2,272.48	16.76	
1)	Certificate of Deposit				
1	State Bank Of Bikaner & Jaipur	300	272.32	2.01	P1
2	State Bank Of India	100	96.12	0.71	P1
	Total		368.44	2.72	
	Total Money Market Instruments		2,640.92	19.48	
i	Reverse Repos		62.82	0.46	
3	Net Receivable / (Payable)		74.69	0.55	
	Net Assets as on September 30, 2008		13,559.63	100.00	
* 0	ecurities are classified as thinly traded / non traded on the date of va	luation in accordance	with CEDI Dogulations	and Guidalinas	

		IND · HSBC Fixed Term : Statement as of Septem			
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Ratin
No.			(Rs in Lacs)	Net Assets	
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
1)	Privately Placed / Unlisted**				
	Total				
2	MIBOR Linked / Floating Rate Instruments				
1)	Listed / Awaiting listing on Stock Exchanges				
ıi)	Traded				
	Total				
iii)	Non Traded / Thinly Traded**				
	Total				
1)	Privately Placed / Unlisted**				
	Total				
	Securitised Debt (Unlisted)				
ıi)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
1	Money Market Instruments				
1)	Commercial Papers				
	Total				
) 	Certificate of Deposit	1 000	1,089.28	10.04	P1
	State Bank Of Bikaner & Jaipur Oriental Bank Of Commerce	1,200 1,000	907.20	19.24 16.03	P1
	State Bank Of Hyderabad	1,000	907.20	16.03	A1
ļ	IDBI Bank Limited	1,000	906.33	16.01	P1
i	The Jammu And Kashmir Bank Limited	1,000	905.88	16.00	P1
ì	ICICI Bank Limited	1,000	905.54	16.00	A1
,	Total	1,000	5.620.57	99.29	A
	Total Money Market Instruments		5,620.57	99.29	
	Reverse Repos		41.05	0.73	
	Net Receivable / (Payable)		(0.71)	(0.01)	
,	Net Assets as on September 30, 2008		5.660.91	100.00	
_	ecurities are classified as thinly traded / non traded on the date of				

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
	Total				
2	MIBOR Linked / Floating Rate Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted**				
_	Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded** Total				
4	Money Market Instruments				
4 a)	Commercial Papers				
a) 1	National Housing Bank Limited	1.000	4.912.65	19.21	A1+
	Total	1,000	4,912.65	19.21	AIT
b)	Certificate of Deposit		4,312.03	13.21	
1	Oriental Bank Of Commerce	4,990	4.938.44	19.31	P1-
2	Viiava Bank	4,900	4,823.23	18.86	PR1-
3	The Jammu And Kashmir Bank Limited	4,500	4,419.06	17.28	P1-
4	State Bank Of Bikaner & Jaipur	4,000	3,953,77	15.46	P1-
5	IDBI Bank Limited	2,500	2,453,63	9.60	P1-
-	Total	_,	20.588.12	80.51	
	Total Money Market Instruments		25,500.77	99.72	
5	Reverse Repos		70.55	0.28	
6	Net Receivable / (Payable)		(0.13)	(0.00)	
	Net Assets as on September 30, 2008		25.571.20	100.00	
	ecurities are classified as thinly traded / non traded on the date				

	HSBC MUTUAL FUND - H: Half Yearly Portfolio Statem				
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
			(ns III Laus)	MEL MOSELS	
Ļ	Debt Instruments				
ı) ıi)	Listed / Awaiting listing on Stock Exchanges Traded				
I)	Total				
::1					
i)	Non Traded / Thinly Traded** Barclays Investments & Loans (India) Limited	500	4,955.51	13.92	AAA
	Barciays Investments & Loans (India) Limited Kotak Mahindra Prime I imited				AAA P1+
		250	2,481.92	6.97	P1+
	Kotak Mahindra Prime Limited Kotak Mahindra Prime Limited	250 100	2,477.30 990.73	6.96 2.78	LAA I A A
	Kotak Mahindra Prime Limited Sundaram Finance Limited	100 65	990.73 646.69	2.78 1.82	LAA P1+
	Sundaram Finance Limited Total	60		32.45	PI+
	Privately Placed / Unlisted**		11,552.15	32.45	
	GE Capital Services India Limited	600	5.963.80	16.75	AAA
	U. & FS Limited	300,000	2,981,24	8.37	IND AAA
	BHW Home Finance Limited	250	2,470.62	6.94	LAA+
	Kotak Mahindra Prime Limited	100	995.28	2.80	P1+
	Total		12,410.95	34.86	
	MIBOR Linked / Floating Rate Instruments				
	Listed / Awaiting listing on Stock Exchanges Traded				
)	Total				
i)	Non Traded / Thinly Traded**				
	Total				
	Privately Placed / Unlisted** Total				
	Securitised Debt (Unlisted)				
)	Traded Total				
i)	Non Traded / Thinly Traded**	F0	F 000 00	14.00	D1 (00
	CLSS 24 Trust 2009 (Shriram Transport Finance Company) PTC	50	5,099.83	14.33	P1+ (S0
	Corporate Debt Trust 2008 -09 Series 9 (Bajaj Auto Finance) PTC	25 22	2,264.39	6.36	P1+ (S0
	Loans Receivable Trust July 2008 Series A2	22	2,001.10	5.62	P1 + (SC

	HSBC MUTUAL F	UND · HSBC Fixed Term S	Series 59		
	Half Yearly Portfolio	Statement as of Septemi	ber 30, 2008		
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Rating
No.			(Rs in Lacs)	Net Assets	
	(Shriram Transport Finance Company) PTC				
	Total		9,365.32	26.31	
4	Money Market Instruments				
a)	Commercial Papers				
1	GE Capital Services India Limited	200	919.88	2.58	P1+
2	LIC Housing Finance Limited	80	395.29	1.11	P1+
	Total		1,315.18	3.69	
b)	Certificate of Deposit				
1	Punjab National Bank	400	399.82	1.12	IND F1+
	Total		399.82	1.12	
	Total Money Market Instruments		1,715.00	4.82	
5	Reverse Repos		37.63	0.11	
6	Net Receivable / (Payable)		519.11	1.46	
	Net Assets as on September 30, 2008		35,600.14	100.00	
** Se	curities are classified as thinly traded / non traded on the date	of valuation in accordance	with SEBI Regulations	and Guidelines.	

	HSBC MUTUAL FUND - HSBC Fixed Term S			
	Half Yearly Portfolio Statement as of Septem			
Gr. Name of the Instrument Io.	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
Debt Instruments				
) Listed / Awaiting listing on Stoo	k Exchanges			
i) Traded				
Total				
ii) Non Traded / Thinly Traded**				
Total				
Privately Placed / Unlisted**				
Rabo India Finance Limited	500	5,000.00	12.32	P1 -
Indian Oil Corporation Limited	400	4,000.00	9.85	A1-
Ballarpur Industries Limited	200	2,000.00	4.93	IND F1
Total		11,000.00	27.09	
MIBOR Linked / Floating Rate In				
Listed / Awaiting listing on Stoo	k Exchanges			
i) Traded				
Total				
ii) Non Traded / Thinly Traded**				
Total				
) Privately Placed / Unlisted** Total				
Securitised Debt (Unlisted)				
i) Traded				
Total				
ii) Non Traded / Thinly Traded**				
Total				
Money Market Instruments				
) Commercial Papers				
Fullerton India Credit Company Lim	ited 1,600	7,906.86	19.48	A1-
! Tata Motors Finance Limited	1,600	7,906.35	19.47	A1
GE Capital Services India Limited	500	2,476.53	6.10	P1-
GE Money Housing Finance Limited		2,341.89	5.77	P1 -
Godrej Industries Limited	140	697.42	1.72	A1-
Total	· · ·	21,329.05	52.54	
) Certificate of Deposit		21,020.00	02.01	
Total				
) Bill Discounted				
HDFC Bank Limited	1	3.986.27	9.82	UNRATE
Total		3,986,27	9.82	
Total Money Market Instrument	s	25.315.32	62.35	
Fixed Deposits***		3,900.00	9.61	
Reverse Repos		53.89	0.13	
Net Receivable / (Pavable)		330.46	0.81	
Net Assets as on September 30,	2008	40,599.67	100.00	
	ed / non traded on the date of valuation in accordance	with SFRI Regulations	and Guidelines	
trace	HSBC MUTUAL FUND - HSBC Fixed Term S		Duidoiniou.	

		UND - HSBC Fixed Term : Statement as of Septem			
Sr. Vo.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rat
	Debt Instruments				
a)	Listed / Awaiting listing on Stock Exchanges				
ni)	Traded				
	Total				
ii)	Non Traded / Thinly Traded**				
	Sundaram Finance Limited	225	2,238.54	19.45	
	Kotak Mahindra Prime Limited	110	1,092.71	9.49	
	Total		3,331.24	28.94	
)	Privately Placed / Unlisted**				
	GE Capital Services India Limited	200	1,987.93	17.27	
2	IL & FS Limited	200,000	1,987.49	17.27	IND .
3	Kotak Mahindra Prime Limited	110	1,095.23	9.52	
	Total		5,070.66	44.05	
!	MIBOR Linked / Floating Rate Instruments				
1)	Listed / Awaiting listing on Stock Exchanges				
i)	Traded				
	Total				
ii)	Non Traded / Thinly Traded**				
	Total				
1)	Privately Placed / Unlisted**				
	Total				
	Securitised Debt (Unlisted)				
i)	Traded				
	Total				
iii)	Non Traded / Thinly Traded**	25	0.070.00	10.70	D1
	Loans Receivable Trust July 2008 Series A2	25	2,273.98	19.76	P1+
	(Shriram Transport Finance Company) PTC		0.070.00	19.76	
	Total Money Market Instruments		2,273.98	19.76	
)	Commercial Papers				
1)	Total				
)	Certificate of Deposit				
"	ARN Amro Bank	500	489.73	4.25	
	State Bank Of Mysore	180	179.73	1.56	
	IDBI Bank I imited	30	28.81	0.25	
	Total	50	698.26	6.07	
	Total Money Market Instruments		698.26	6.07	
,	Reverse Repos		2.71	0.02	
	Net Receivable / (Payable)		133.41	1.16	
	Net Assets as on September 30, 2008		11.510.26	100.00	
_	ecurities are classified as thinly traded / non traded on the date				

	HSRC MITTIAL EL	IND - HSBC Fixed Term			
		Statement as of Septem			
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Rating
1	Debt Instruments		(112 111 2222)		
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted** Tata Capital Limited	500	5.035.15	11.95	IAA+
2	GE Money Financial Services Limited	300	2,991.22	7.10	AAA
3	Kotak Mahindra Prime Limited	250	2,490.39	5.91	P1+
	Total	230	10.516.76	24.96	
2	MIBOR Linked / Floating Rate Instruments		,		
a)	Listed / Awaiting listing on Stock Exchanges				
ai)	Traded				
	Total				
aii)	Non Traded / Thinly Traded**				
	Total				
b)	Privately Placed / Unlisted** Total				
3	Securitised Debt (Unlisted)				
ai)	Traded				
ai,	Total				
aii)	Non Traded / Thinly Traded**				
,	Total				
4	Money Market Instruments				
a)	Commercial Papers				
1	GE Capital Services India Limited	1,000	4,514.76	10.71	P1 +
2	GE Capital Services India Limited	800	3,612.87	8.57	P1+
3	BHW Home Finance Limited Total	500	2,257.75	5.36 24.64	P1+
b)	Certificate of Deposit		10,385.39	24.04	
1	Oriental Bank Of Commerce	9.000	8.165.50	19.38	P1+
2	IDBI Bank Limited	9,000	8,156.99	19.36	P1+
3	ICICI Bank Limited	5,000	4,527,68	10.74	A1+
4	Indian Overseas Bank Limited	380	364.37	0.86	A1+
	Total		21,214.55	50.34	
	Total Money Market Instruments		31,599.93	74.98	
5	Reverse Repos		4.35	0.01	
6	Net Receivable / (Payable)		20.78	0.05	
	Net Assets as on September 30, 2008		42,141.83	100.00	
** S	ecurities are classified as thinly traded / non traded on the date	of valuation in accordance	with SEBI Regulations	and Guidelines.	

Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
1	Debt Instruments				
1)	Listed / Awaiting listing on Stock Exchanges				
i)	Traded				
	Total				
ii)	Non Traded / Thinly Traded**				
	Total				
	Privately Placed / Unlisted**				
	Total				
	MIBOR Linked / Floating Rate Instruments				
	Listed / Awaiting listing on Stock Exchanges				
)	Traded				
	Total				
i)	Non Traded / Thinly Traded**				
	Total Privately Placed / Unlisted**				
	Total				
	Securitised Debt (Unlisted)				
)	Traded				
,	Total				
i)	Non Traded / Thinly Traded**				
•,	Corporate Loan Securitisation Series XXXVII Trust 2006	19	1.952.14	19.18	IND F1 + (S)
	(Shriram Transport Finance Company) PTC		1,002.11	10.10	
	Total		1.952.14	19.18	
	Money Market Instruments		.,		
	Commercial Papers				
	Total		0.00	0.00	
	Certificate of Deposit				
	Oriental Bank Of Commerce	2,200	1,986.86	19.52	P1
	ICICI Bank Limited	1,900	1,888.20	18.55	A1
	State Bank Of Bikaner & Jaipur	2,000	1,789.89	17.58	P1
	IDBI Bank Limited	1,200	1,175.32	11.55	A1
	Allahabad Bank	800	795.64	7.82	PR1
	Punjab National Bank	400	399.82	3.93	IND F1
	Vijaya Bank	100	97.99	0.96	PR1
	ABN Amro Bank	100	97.95	0.96	P1
	Total		8,231.66	80.87	
	Total Money Market Instruments		8,231.66	80.87	
	Reverse Repos		8.87	0.09	
	Net Receivable / (Payable)		(13.16)	(0.13)	
	Net Assets as on September 30, 2008		10,179.51	100.00	

No.

Debt Instruments
a) Listed / Awaiting listing on Stock Exchanges
ai) Traded
Total
aii) Non Traded / Thinly Traded**
Total
b) Privately Placed / Unlisted**
Total
2 MIBOR Linked / Floating Rate Instruments

Scheme Plan Option Name	nded September 30, 2008 NAV per unit as on September 30, 2008 / Date of Last NAV **	NAV per unit as on March 31, 2008 / Date of First NAV *
HSBC Equity Fund - Dividend	23.2753	27.6287
HSBC Equity Fund - Growth	74.4509	88.3814
HSBC Income Fund - Short Term Plan - Regular Option - Dividend+	10.8970	11.3355
HSBC Income Fund - Short Term Plan - Regular Option - Growth+	14.2074	13.5866
HSBC Income Fund - Short Term Plan - Institutional Option - Dividend (08th April 2008)*+	10.1206	10.0027
HSBC Income Fund - Short Term Plan - Institutional Option - Growth +	11.1388	10.6310
HSBC Income Fund · Short Term Plan · Institutional Option · Weekly Dividend (30th April 2008)* +	10.3384	10.0029
HSBC Income Fund · Short Term Plan · Regular Option · Weekly Dividend+	10.0654	10.1026
SBC Income Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend (6th May 2008)* th th September 2008)** + SBC Income Fund - Investment Plan - Regular Option - Dividend +	10.0220 10.6436	10.0060
SBC Income Fund - Investment Plan - Regular Option - Growth +	13.8342	13.6093
SBC Income Fund - Investment Plan - Institutional Option - Growth +	10.0119	14.1338
SBC Income Fund - Investment Plan - Institutional Option - Dividend (21st May 2008)* +	10.1441	9.9971
SBC Cash Fund - Regular Option - Dividend	10.1930	10.1930
SBC Cash Fund - Regular Option - Growth	14.1565	13.5907
SBC Cash Fund - Institutional Option - Growth	14.2333	13.6539
SBC Cash Fund - Institutional Option - Daily Dividend	10.4401	10.4401
SBC Cash Fund - Institutional Option - Weekly Dividend	10.4596	10.4565
BC Cash Fund - Institutional Option - Monthly Dividend	10.4630	10.4599
BC Cash Fund - Institutional Plus Option - Growth	13.3284	12.7707
BC Cash Fund - Institutional Plus Option - Daily Dividend	10.0056	10.0056
BC Cash Fund - Institutional Plus Option - Weekly Dividend	10.2132	10.0440
BC Sash Fund - Institutional Plus Option - Monthly Dividend	10.0184	10.0154
BC Cash Fund - Regular Option - Weekly Dividend	10.0133	10.0104
BC Gilt Fund - Short Term Plan - Dividend Option +	10.7446	10.7428
BC Gilt Fund - Short Term Plan - Growth Option +	12.0084	11.6677
SBC India Opportunities Fund-Dividend	13.3873	16.4584
SBC India Opportunities Fund-Growth	25.2721	31.0700
SBC Advantage India Fund-Dividend	9.4978	13.3555
SBC Advantage India Fund-Growth SBC Floating Rate Fund - Long Term Plan - Regular Option - Monthly Dividend +	11.1638 10.0080 13.0566	14.5446 10.0069 12.4936
SBC Floating Rate Fund - Long Term Plan - Regular Option - Growth+ SBC Floating Rate Fund - Long Term Plan - Institutional Option - Growth+ SBC Floating Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend+	13.1781 11.2343	12.4936 12.5862 11.2291
SBC Floating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend + SBC Floating Rate Fund - Long Term Plan - Institutional Option - Fortnightly Dividend + SBC Floating Rate Fund - Long Term Plan - Institutional Option - Daily Dividend th September 2008)* +	10.0952 10.0313 10.0156	10.0346 10.0332 10.0048
in September 2000) + Bot Floating Rate Fund - Long Term Plan - Regular Option - Daily Dividend Oth September 2008) + BC Floating Rate Fund - Short Term Plan - Regular Option - Daily Dividend	10.0024 10.0000	10.0024 10.0000
BC Floating Rate Fund - Short Term Plan - Regular Option - Growth	12.9554	12.4236
BC Floating Rate Fund - Short Term Plan - Institutional Option - Growth	13.0679	12.5158
BC Floating Rate Fund - Short Term Plan - Institutional Option - Daily Dividend	10.0623	10.0368
BC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend	10.2605	10.0562
BC Floating Rate Fund - Short Term Plan - Institutional Option - Monthly Dividend	10.0716	10.0658
BC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth	11.0894	10.6182
BC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend	10.0262	10.0262
BC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend	10.0107	10.0079
BC Floating Rate Fund · Short Term Plan · Institutional Plus Option · Weekly Dividend	10.0268	10.0098
BC MIP · Regular Plan Monthly Dividend +	10.3728	10.7999
BC MIP · Regular Plan-Growth +	13.5423	13.7856
BC MIP - Regular Plan-Quarterly Dividend +	10.4871	10.9470
BC MIP - Savings Plan-Monthly Dividend +	10.5466	11.2228
BC MIP - Savings Plan-Growth +	14.5562	15.0714
BC MIP - Savings Plan-Quarterly Dividend +	10.4970	11.2540
BC Midcap Equity Fund-Dividend	9.9904	13.6463
SBC Midcap Equity Fund-Growth	15.1049	20.6339
SBC Liquid Plus Fund - Regular Option- Dividend+	10.0122	10.0122
IBC Liquid Plus Fund - Regular Option - Growth+	11.6995	11.2274
IBC Liquid Plus Fund - Institutional Option - Growth+	11.7339	11.2519
IBC Liquid Plus Fund - Institutional Option - Daily Dividend+	10.0125	10.0125
IBC Liquid Plus Fund - Institutional Option - Weekly Dividend +	10.0348	10.0348
IBC Liquid Plus Fund - Institutional Option - Monthly Dividend +	10.0834	10.0834
IBC Liquid Plus Fund - Institutional Plus Option - Growth +	11.7703	11.2737
BC Liquid Plus Fund - Institutional Plus Option - Daily Dividend +	10.0126	10.0126
BC Liquid Plus Fund - Institutional Plus Option - Weekly Dividend +	10.0354	10.0353
SBC Liquid Plus Fund - Institutional Plus Option - Monthly Dividend+	10.2678	10.2678
SBC Liquid Plus Fund - Regular Option - Weekly Dividend+	10.0340	10.0340
SBC Fixed Term Series - 21 - Regular Option - Dividend (2nd April 2008)**	10.0017	10.0278
BBC Fixed Term Series - 21 -Regular Öption - Growth (2nd April 2008)**	11.0644	11.0649
BBC Fixed Term Series - 21 -Institutional Option - Dividend (2nd April 2008)**	10.0032	10.0292
BBC Fixed Term Series - 21 -Institutional Option - Growth (2nd April 2008)**	11.1227	11.1251
BC Tax Saver Equity Fund - Growth	9.1179	10.5427
BC Tax Saver Equity Fund - Dividend	9.1179	10.5427
IBC Fixed Term Series - 22 -Regular Option - Dividend (22nd April 2008)** IBC Fixed Term Series - 22 -Regular Option - Growth (22nd April 2008)** IBC Fixed Term Series - 22 -Institutional Option - Growth (22nd April 2008)**	10.0045 11.1229 11.1693	10.0358 11.0683 11.1144
BC Fixed Term Series · 23 ·Regular Option · Dividend (2nd April 2008)**	10.0132	10.0555
BC Fixed Term Series · 23 ·Regular Option · Growth (2nd April 2008)**	11.0684	11.0689
BC Fixed Term Series - 23 -Institutional Option - Dividend (2nd April 2008)**	10.0184	10.0619
BC Fixed Term Series - 23 -Institutional Option - Growth (2nd April 2008)**	11.1205	11.1243
BC Fixed Term Series - 24 -Regular Option - Dividend+	11.6740	11.1662
BC Fixed Term Series · 24 ·Regular Option · Growth +	11.6740	11.1662
BC Fixed Term Series · 25 ·Regular Option · Dividend (23rd April 2008)**	10.0042	10.0486
BC Fixed Term Series · 25 ·Regular Option · Growth (23rd April 2008)**	11.1121	11.0546
BBC Fixed Term Series - 25 ·Institutional Option - Dividend (23rd April 2008)** BBC Fixed Term Series - 25 ·Institutional Option - Growth (23rd April 2008)**	10.0000 11.1618	10.0447 11.1055
IBC Unique Opportunities Fund -Growth	7.9650	10.7715
IBC Unique Opportunities Fund -Dividend	7.9650	10.7715
IBC Fixed Term Series - 27 -Regular Option - Dividend (2nd April 2008) **	10.0109	10.0395
BC Fixed Term Series · 27 ·Regular Option · Growth (2nd April 2008) * *	11.0567	11.0529
BC Fixed Term Series · 27 ·Institutional Option · Growth (2nd April 2008) * *	11.1029	11.1024
BC Fixed Term Series · 28 ·Regular Option · Dividend (26th May 2008) * *	10.0000	10.0340
BC Fixed Term Series - 28 -Regular Option - Growth (26th May 2008)**	11.0316	10.8840
BC Fixed Term Series - 28 -Institutional Option - Dividend (26th May 2008)**	10.0000	10.0359
:BC Fixed Term Series - 28 -Institutional Option - Growth (26th May 2008)** :BC Fixed Term Series - 30 -Regular Option - Dividend + :BC Fixed Term Series - 30 -Regular Option - Growth +	11.0730 10.0236 11.0791	10.9220 10.4450 10.9311
BC Fixed Term Series · 30 ·Institutional Option · Dividend +	10.0236	10.4346
BC Fixed Term Series · 30 ·Institutional Option · Growth +	11.0791	10.9311
16 Fixed Term Series - 32 -Regular Option - Dividend (10th July 2008)** 16 Fixed Term Series - 32 -Regular Option - Growth (10th July 2008)** 16 Fixed Term Series - 32 -Institutional Option - Dividend (10th July 2008)**	10.0000 10.9203 10.0000	10.6773 10.6773 10.7076
IBC Fixed Term Series - 32 -Institutional Option - Growth (10th July 2008)** IBC Fixed Term Series - 33 -Regular Option - Dividend (8th September 2008)** IBC Fixed Term Series - 33 -Regular Option - Growth (8th September 2008)**	10.9624 10.0000 10.9361	10.7076 10.5044 10.5044
3C Fixed Term Series - 33 ·Institutional Option - Dividend (8th September 2008)**	10.0000	10.5268
3C Fixed Term Series - 33 ·Institutional Option - Growth (8th September 2008)**	10.9773	10.5268
BC Fixed Term Series - 35 -Regular Option - Dividend (18th September 2008)**	10.5536	10.4877
BC Fixed Term Series - 35 -Regular Option - Growth (18th September 2008)**	10.9736	10.4877
BC Fixed Term Series - 35 -Institutional Option - Dividend (18th September 2008)**	10.5536	10.4877
BC Fixed Term Series - 35 -Institutional Option - Growth (18th September 2008)** BC Dynamic Fund -Growth RC Dynamic Fund Divided	10.9736 8.1253 8.1253	10.4877 9.6659
BC Dynamic Fund - Dividend BC Emerging Fund - Dividend BC Emerging Fund - Growth	8.1061 8.1061	9.6659 10.0301 10.0301
SBC Fixed Term Series - 36 - Regular Option - Dividend + SBC Fixed Term Series - 36 - Regular Option - Growth + SBC Fixed Term Series - 36 - Institutional Option - Growth+	10.9009 10.9009 10.9210	10.4291 10.4291 10.4438
BBC Fixed Term Series - 37 · Regular Option - Dividend +	10.8036	10.3524
BBC Fixed Term Series - 37 · Institutional Option - Dividend +	10.8036	10.3524
86 Flexi Dett Fund - Regular Option - Monthly Dividend +	10.0442	10.0065
186 Flexi Dett Fund - Regular Option - Growth +	10.6902	10.4155
186 Flexi Dett Fund - Institutional Option - Monthly Dividend +	10.3542	10.0706
SBC Flexi Debt Fund - Institutional Option - Growth+	10.7271	10.4333
SBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend+	10.0109	10.0302
SBC Flexi Debt Fund - Regular Option - Fortnightly Dividend+	10.0334	10.0315
BBC Flexi Debt Fund · Regular Option · Quarterly Dividend (10th April 2008)* +	10.1025	9.9961
BBC Fixed Term Series · 41 · Regular Option · Dividend +	10.0386	10.2514
SBC Fixed Term Series - 41 · Regular Option · Growth + SBC Fixed Term Series · 41 · Institutional Option · Dividend + SBC Fixed Term Series · 41 · Institutional Option · Growth +	10.6797 10.0403 10.7100	10.2514 10.2620 10.2620
SBC Fixed Term Series - 42 · Regular Option · Growth+ SBC Fixed Term Series - 42 · Institutional Option · Growth+ SBC Fixed Term Series · 44 · Regular Option · Dividend+	10.4123 10.4123 10.0416	10.0927 10.0927 10.0444
SBC Fixed Term Series · 44 · Regular Option · Growth+ SBC Fixed Term Series · 44 · Institutional Option · Growth+	10.5188 10.5469	10.0444 10.0462
SBC Fixed Term Series - 45 - Regular Option - Dividend +	10.0409	10.0287
SBC Fixed Term Series - 45 - Regular Option - Growth +	10.4779	10.0287
SBC Fixed Term Series - 45 - Institutional Option - Growth +	10.4993	10.0292
SBC Fixed Term Series · 46 · Regular Option · Dividend +	10.0283	10.0100
SBC Fixed Term Series · 46 · Regular Option · Growth ÷	10.3391	10.0100
SBC Fixed Term Series - 46 · Institutional Option - Dividend + SBC Fixed Term Series - 46 · Institutional Option - Growth + SBC Fixed Term Series - 47 · Regular Option · Dividend (26th June 2008)**	10.0302 10.3602 10.0000	10.0104 10.0104 10.0171
ISBC Fixed Term Series - 47 · Regular Option · Growth (26th June 2008) * * ISBC Fixed Term Series · 47 · Institutional Option · Dividend (26th June 2008) * * ISBC Fixed Term Series · 47 · Institutional Option · Growth (26th June 2008) * *	10.2762 10.0000 10.2762	10.0171 10.0171 10.0171
SBC Fixed Term Series · 49 · Regular Option · Dividend +	10.4506	10.0100
SBC Fixed Term Series · 49 · Regular Option · Growth+	10.4506	10.0100
IBC Fixed Term Series - 49 · Institutional Option · Growth ÷	10.4506	10.0100
IBC Interval Fund · Plan I · Regular Option · Dividend ÷	10.1117	10.0181
IBC Interval Fund · Plan I · Regular Option · Growth ÷	10.5710	10.0985
SBC Interval Fund - Plan I - Institutional Option - Dividend + SBC Interval Fund - Plan I - Institutional Option - Growth +	10.1128 10.8244 10.1324	10.0190 10.3296
SBC Interval Fund · Plan II · Regular Option · Dividend + SBC Interval Fund · Plan II · Regular Option · Growth + SBC Interval Fund · Plan II · Institutional Option · Dividend +	10.7696 10.0588	10.0367 10.2780 10.0199
SBC Interval Fund - Plan II - Institutional Option - Growth+	10.7881	10.2855
SBC Interval Fund - Plan III - Regular Option - Dividend +	10.0303	10.0352
SBC Interval Fund - Plan III - Regular Option - Growth+	10.5216	10.0352
SBC Interval Fund - Plan III - Institutional Option - Dividend+ SBC Interval Fund - Plan III - Institutional Option - Growth+ SBC Small Cap Fund - Dividend	10.0306 10.0306	10.0360 10.0360 10.1334
SBC Small Cap Fund · Growth SBC Fixed Term Series · 48 · Regular Option · Dividend (8th April 2008)* +	7.7153 7.7153 10.0485	10.1334 10.0136
SBC Fixed Term Series • 48 • Regular Option • Growth (8th April 2008)* + SBC Fixed Term Series • 48 • Institutional Option • Dividend (8th April 2008)* +	10.4470 10.0492 10.4545	10.0136 10.0137 10.0137
	10.3326	10.0052
ISBC Fixed Term Series · 50 · Regular Option · Dividend (30th April 2008)! * + ISBC Fixed Term Series · 50 · Regular Option · Growth (30th April 2008) * +		10.0052 10.0085
SBC Fixed Term Series - 50 - Regular Option - Dividend (30th April 2008)! + SBC Fixed Term Series - 50 - Regular Option - Growth (30th April 2008)! + SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! + SBC Fixed Term Series - 50 - Institutional Option - Growth (30th April 2008)! + SBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! +	10.3326 10.0406	40 0005
SBC Fixed Term Series - 50 - Regular Option - Dividend (30th April 2008)! *- SBC Fixed Term Series - 50 - Regular Option - Growth 10th April 2008)! *- SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! *- SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! *- SBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! *- SBC Fixed Term Series - 51 - Regular Option - Growth (25th April 2008)! *- SBC Fixed Term Series - 51 - Regular Option - Growth (25th April 2008)! *- SBC Fixed Term Series - 51 - Institutional Option - Dividend (25th April 2008)! *-		10.0086
SBC Fixed Term Series - 50 - Regular Option - Dividend (30th April 2008)! * + SBC Fixed Term Series - 50 - Regular Option - Growth (30th April 2008)! * + SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! * + SBC Fixed Term Series - 50 - Institutional Option - Dividend (25th April 2008)! * + SBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! * + SBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! * + SBC Fixed Term Series - 51 - Institutional Option - Dividend (25th April 2008)! * + SBC Fixed Term Series - 51 - Institutional Option - Growth (25th April 2008)! * + SBC Fixed Term Series - 52 - Regular Option - Growth (7th May 2008)! * + SBC Fixed Term Series - 52 - Regular Option - Growth (7th May 2008)! * +	10.0406 10.3849 10.0414 10.3917 10.0217 10.2318	10.0086 10.0086 10.0035 10.0035
SBC Fixed Term Series - 50 - Regular Option - Dividend (30th April 2008)! * SBC Fixed Term Series - 50 - Regular Option - Growth (10th April 2008)! * SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! * SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! * SBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! * SBC Fixed Term Series - 51 - Regular Option - Growth (25th April 2008)! * SBC Fixed Term Series - 51 - Institutional Option - Dividend (25th April 2008)! * SBC Fixed Term Series - 51 - Institutional Option - Overland (25th April 2008)! * SBC Fixed Term Series - 52 - Regular Option - Growth (25th April 2008)! * SBC Fixed Term Series - 52 - Regular Option - Dividend (7th May 2008)! * SBC Fixed Term Series - 52 - Regular Option - Dividend (7th May 2008)! * SBC Fixed Term Series - 52 - Institutional Option - Dividend (7th May 2008)! *	10.0406 10.3849 10.0414 10.3917 10.0217	10.0086 10.0086 10.0035 10.0035 10.0037 10.0037
ISBC Fixed Term Series - 50 - Regular Option - Dividend (30th April 2008)! * + ISBC Fixed Term Series - 50 - Regular Option - Growth (30th April 2008)! * + ISBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! * + ISBC Fixed Term Series - 50 - Institutional Option - Growth (30th April 2008)! * + ISBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! * + ISBC Fixed Term Series - 51 - Regular Option - Growth (25th April 2008)! * + ISBC Fixed Term Series - 51 - Institutional Option - Dividend (25th April 2008)! * + ISBC Fixed Term Series - 51 - Institutional Option - Growth (25th April 2008)! * + ISBC Fixed Term Series - 52 - Regular Option - Growth (25th April 2008)! * + ISBC Fixed Term Series - 52 - Regular Option - Ovidend (7th May 2008)! * + ISBC Fixed Term Series - 52 - Institutional Option - Dividend (7th May 2008)! * ISBC Fixed Term Series - 52 - Regular Option - Dividend (7th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Dividend (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 53 - Regular Option - Growth (30th May 2008)! * ISBC Fixed Term Series - 54 - Regular Option - Growth (3	10.0406 10.3849 10.0414 10.3917 10.0217 10.2318 10.0231	10.0089 10.0089
SBC Fixed Tem Series - 50 - Regular Option - Dividend (30th April 2008)! + SBC Fixed Tem Series - 50 - Regular Option - Growth 10th April 2008]! + SBC Fixed Tem Series - 50 - Institutional Option - Dividend (30th April 2008)! + SBC Fixed Tem Series - 50 - Institutional Option - Dividend (30th April 2008)! + SBC Fixed Tem Series - 51 - Regular Option - Dividend (25th April 2008)! + SBC Fixed Tem Series - 51 - Regular Option - Dividend (25th April 2008)! + SBC Fixed Tem Series - 51 - Institutional Option - Unidend (25th April 2008)! + SBC Fixed Tem Series - 51 - Institutional Option - Ovidend (25th April 2008)! + SBC Fixed Tem Series - 52 - Regular Option - Growth (25th April 2008)! + SBC Fixed Tem Series - 52 - Regular Option - Growth (7th May 2008)! + SBC Fixed Tem Series - 52 - Institutional Option - Ovidend (7th May 2008)! + SBC Fixed Tem Series - 52 - Institutional Option - Ovidend (7th May 2008)! + SBC Fixed Tem Series - 53 - Regular Option - Growth (7th May 2008)! + SBC Fixed Tem Series - 53 - Regular Option - Growth (7th May 2008)! + SBC Fixed Tem Series - 53 - Regular Option - Growth (7th May 2008)! + SBC Fixed Tem Series - 53 - Regular Option - Dividend (30th May 2008)! + SBC Fixed Tem Series - 53 - Institutional Option - Dividend (30th May 2008)! + SBC Fixed Tem Series - 53 - Institutional Option - Dividend (30th May 2008)! + SBC Fixed Tem Series - 53 - Institutional Option - Ovidend (30th May 2008)! + SBC Fixed Tem Series - 53 - Institutional Option - Ovidend (30th May 2008)! + SBC Fixed Tem Series - 54 - Regular Option - Dividend (16th June 2008)! + SBC Fixed Tem Series - 54 - Regular Option - Ovidend (16th June 2008)! +	10.0406 10.3849 10.0414 10.3917 10.0217 10.2318 10.0231 10.2430 10.2570 10.2570 10.1854	10.0086 10.0086 10.0035 10.0035 10.0037 10.0037 10.0089 10.0089 10.0089 10.0089
ISBC Fixed Tem Series - 48. Institutional Option - Growth (8th April 2008)* + ISBC Fixed Tem Series - 50. Regular Option - Dividend (30th April 2008)* + ISBC Fixed Tem Series - 50. Regular Option - Growth (30th April 2008)* + ISBC Fixed Tem Series - 50. Regular Option - Growth (30th April 2008)* + ISBC Fixed Tem Series - 50. Institutional Option - Growth (30th April 2008)* + ISBC Fixed Tem Series - 51. Regular Option - Growth (25th April 2008)* + ISBC Fixed Tem Series - 51. Regular Option - Growth (25th April 2008)* + ISBC Fixed Tem Series - 51. Institutional Option - Growth (25th April 2008)* + ISBC Fixed Tem Series - 51. Institutional Option - Growth (25th April 2008)* + ISBC Fixed Tem Series - 52. Regular Option - Dividend (25th April 2008)* + ISBC Fixed Tem Series - 52. Regular Option - Growth (25th April 2008)* + ISBC Fixed Tem Series - 52. Institutional Option - Growth (7th May 2008)* + ISBC Fixed Tem Series - 53. Regular Option - Dividend (7th May 2008)* + ISBC Fixed Tem Series - 53. Regular Option - Dividend (30th May 2008)* + ISBC Fixed Tem Series - 53. Institutional Option - Growth (30th May 2008)* - ISBC Fixed Tem Series - 53. Institutional Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 53. Institutional Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Regular Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Regular Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Regular Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Regular Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Regular Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Institutional Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Institutional Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Institutional Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 54. Institutional Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 55. Regular Option - Growth (30th May 2008)* + ISBC Fixed Tem Series - 55. Re	10.0406 10.3849 10.0414 10.9917 10.0217 10.2318 10.0231 10.2482 10.0325 10.2430 10.2501 10.2501 10.2501	10.0086 10.0035 10.0035 10.0037 10.0037 10.0037 10.0089 10.0089 10.0153 10.0153
SBC Fixed Term Series - 50 - Regular Option - Dividend (301h April 2008)! * SBC Fixed Term Series - 50 - Regular Option - Growth (301h April 2008)! * SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! * SBC Fixed Term Series - 50 - Institutional Option - Dividend (30th April 2008)! * SBC Fixed Term Series - 51 - Regular Option - Dividend (25th April 2008)! * SBC Fixed Term Series - 51 - Regular Option - Growth (25th April 2008)! * SBC Fixed Term Series - 51 - Institutional Option - Dividend (25th April 2008)! * SBC Fixed Term Series - 51 - Institutional Option - Growth (25th April 2008)! * SBC Fixed Term Series - 52 - Regular Option - Growth (25th April 2008)! * SBC Fixed Term Series - 52 - Regular Option - Dividend (7th May 2008)! * SBC Fixed Term Series - 52 - Institutional Option - Dividend (7th May 2008)! * SBC Fixed Term Series - 52 - Regular Option - Dividend (30th May 2008)! * SBC Fixed Term Series - 53 - Regular Option - Growth (7th May 2008)! * SBC Fixed Term Series - 53 - Regular Option - Growth (7th May 2008)! * SBC Fixed Term Series - 53 - Institutional Option - Growth (7th May 2008)! * SBC Fixed Term Series - 53 - Institutional Option - Growth (30th May 2008)! * SBC Fixed Term Series - 54 - Regular Option - Growth (130th May 2008)! * SBC Fixed Term Series - 54 - Regular Option - Growth (130th May 2008)! * SBC Fixed Term Series - 54 - Regular Option - Growth (130th May 2008)! * SBC Fixed Term Series - 54 - Regular Option - Growth (16th June 2008)! * SBC Fixed Term Series - 54 - Regular Option - Growth (16th June 2008)! *	10.0406 10.3849 10.0414 10.2917 10.2217 10.2325 10.2430 10.2570 10.0255 10.2430 10.1854 10.0263 10.1854 10.0263	10.0086 10.0086 10.0035 10.0035 10.0037 10.0037 10.0089 10.0089 10.0089 10.0089

Scheme / Plan NAV at the beginning and at the end of the half	year ended September 30, 2008	
Scheme / Plan / Option Name	NAV per unit as on September 30, 2008 / Date of Last NAV **	NAV per unit as or March 31, 2008 Date of First NAV
HSBC Fixed Term Series - 56 - Institutional Option - Growth (8th August 2008)*+	10.1311	10.0103
HSBC Fixed Term Series · 57 · Regular Option · Dividend (25th August 2008)* +	10.0455	10.010
HSBC Fixed Term Series · 57 · Regular Option · Growth (25th August 2008)* +	10.1022	10.010
HSBC Fixed Term Series - 57 - Institutional Option - Dividend (25th August 2008)! * +		
HSBC Fixed Term Series - 57 - Institutional Option - Growth (25th August 2008)* +	10.1103	10.011
HSBC Fixed Term Series - 58 - Regular Option - Dividend (6th August 2008)*+	10.0477	10.004
HSBC Fixed Term Series · 58 · Regular Option · Growth (6th August 2008)* +	10.1541	10.004
HSBC Fixed Term Series - 58 - Institutional Option - Dividend (6th August 2008)* +	10.0482	10.004
HSBC Fixed Term Series · 58 · Institutional Option · Growth (6th August 2008)* +	10.1557	10.004
HSBC Fixed Term Series · 59 · Regular Option · Dividend (16th July 2008)* +	10.0034	10.012
HSBC Fixed Term Series · 59 · Regular Option · Growth (16th July 2008)* +	10.1374	10.012
HSBC Fixed Term Series · 59 · Institutional Option · Dividend (16th July 2008)* +	10.0069	10.012
HSBC Fixed Term Series · 59 · Institutional Option · Growth (16th July 2008)* +	10.1534	10.012
HSBC Fixed Term Series · 60 · Regular Option · Dividend (16th July 2008)* +	10.0479	10.015
HSBC Fixed Term Series - 60 - Regular Option - Growth (16th July 2008)* +	10.2293	10.015
HSBC Fixed Term Series · 60 · Institutional Option · Dividend (16th July 2008)* +	10.0484	10.015
HSBC Fixed Term Series · 60 · Institutional Option · Growth (16th July 2008)* +	10.2315	10.015
HSBC Fixed Term Series · 61 · Regular Option · Dividend (30th July 2008)* +	10.0030	10.018
HSBC Fixed Term Series · 61 · Regular Option · Growth (30th July 2008)* +	10.1347	10.018
HSBC Fixed Term Series · 61 · Institutional Option · Dividend (30th July 2008)* +	10.0063	10.019
HSBC Fixed Term Series · 61 · Institutional Option · Growth (30th July 2008)* +	10.1470	10.019
HSBC Fixed Term Series · 62 · Regular Option · Dividend (27th August 2008)* +	10.0414	10.015
HSBC Fixed Term Series · 62 · Regular Option · Growth (27th August 2008)* +	10.1018	10.015
HSBC Fixed Term Series • 62 • Institutional Option • Dividend (27th August 2008)!* +	10.1010	10.013
HSBC Fixed Term Series • 62 • Institutional Option • Growth (27th August 2008)* +	10.1051	10.015
HSBC Fixed Term Series - 63 - Regular Option - Dividend (10th September 2008)* +	10.0474	10.004
HSBC Fixed Term Series · 63 · Regular Option · Growth (10th September 2008)* +	10.0474	10.004
HSBC Fixed Term Series · 63 · Institutional Option · Dividend (10th September 2008)!* +	10.0474	10.004
HSBC Fixed Term Series · 63 · Institutional Option · Growth (10th September 2008)* +	10.0512	10.004
I Indicates no investors in the Plan	10.0012	.3.004
+ NAVs declared as on 29 September, 2008		
Details of Portfolio Turnover Ratio and Ave	rage Maturity	
Scheme Plan Name	Portfolio turnover during the half year ended	Average Maturit (Months

Details of Portfolio Turn	over Ratio and Average Maturity	
Scheme/Plan Name	Portfolio turnover during the half year ended September 30, 2008	Average Maturit (Month
HSBC Advantage India Fund*	0.69	0.3
HSBC Cash Fund	N.A.	2.4
HSBC Dynamic Fund*	0.87	3.9
HSBC Emerging Markets Fund**	N.A.	N.
HSBC Equity Fund*	0.56	1.1
HSBC Fixed Term Series - 24	N.A.	2.5
HSBC Fixed Term Series - 30	N.A.	20.5
HSBC Fixed Term Series - 36	N.A.	0.5
HSBC Fixed Term Series - 37	N.A.	0.8
HSBC Fixed Term Series - 41	N.A.	2.6
HSBC Fixed Term Series - 42	N.A.	8.4
HSBC Fixed Term Series - 44	N.A.	5.8
HSBC Fixed Term Series - 45	N.A.	5.8
HSBC Fixed Term Series - 46	N.A.	6.0
HSBC Fixed Term Series - 48	N.A.	1.1
HSBC Fixed Term Series - 49	N.A.	5.9
HSBC Fixed Term Series - 50	N.A.	7.1
HSBC Fixed Term Series - 51	N.A.	1.3
HSBC Fixed Term Series - 52	N.A.	7.9
HSBC Fixed Term Series - 53	N.A.	3.8
HSBC Fixed Term Series - 54	N.A.	5.6
HSBC Fixed Term Series - 55	N.A.	4.0
HSBC Fixed Term Series - 56	N.A.	11.4
HSBC Fixed Term Series - 57	N.A.	10.9
HSBC Fixed Term Series - 58	N.A.	1.8
HSBC Fixed Term Series - 59	N.A.	10.9
HSBC Fixed Term Series - 60	N.A.	3.0
HSBC Fixed Term Series · 61	N.A.	10.9
HSBC Fixed Term Series · 62	N.A.	11.5
HSBC Fixed Term Series · 63	N.A.	7.3
HSBC Fixed Term Series - 66	N.A.	1.0
HSBC Flexi Debt Fund	N.A.	53.8
HSBC Floating Rate Fund · Long Term Plan	N.A.	4.3
HSBC Floating Rate Fund · Short Term Plan	N.A.	3.1
HSBC Gilt Fund · Short Term Plan	N.A.	0.0
HSBC Income Fund - Investment Plan	N.A.	57.9
HSBC Income Fund - Short Term Plan	N.A.	4.3
HSBC India Opportunities Fund*	0.60	1.1
HSBC Interval Fund · Plan I	N.A.	2.0
HSBC Interval Fund - Plan II	N.A.	2.6
HSBC Interval Fund - Plan III	N.A.	1.5
HSBC Liquid Plus Fund	N.A.	2.8
HSBC Midcap Equity Fund*	N.A. 0.80	0.8
HSBC MIP · Regular Plan*	0.00	43.2
HSBC MIP · Savings Plan*	0.15	43.3
HSBC Small Cap Fund*	0.22	43.0
HSBC Tax Saver Equity Fund*	0.33	
HSBC Unique Opportunities Fund*	0.92	1.2 3.3

** HSBC Emerging Markets Fund is a Fund of Fund Scheme

The provision made for Non Performing Assets as of September 30, 2008 is NIL and its percentage to Net Asset Value is NIL.
 Details of Schemes which have outstanding Derivative (DIS) position is as follows:

Name of the Scheme	Net Long Position (Notional Value in lacs)	% to Net Assets	Net Short Position (Notional Value in lacs)	% to Net Assets
Equity Schemes				
HSBC EQUITY FUND			1,910.55	1.61%
HSBC ADVANTAGE INDIA FUND			1,292.84	2.60%
HSBC UNIQUE OPPORTUNITIES FUND	513.73	1.50%	509.11	1.49%
HSBC DYNAMIC FUND			727.65	2.27%
HSBC INDIA OPPORTUNITIES FUND	39.70	0.10%	667.46	1.73%
HSBC MIDCAP FUND			149.00	0.98%
Debt Schemes				
HSBC MIP REGULAR	39.27	0.58%		
HSBC MIP SAVINGS	131.57	1.01%		
	Net Value	% to Net Assets		
HSBC LIQUID PLUS FUND	22,500.00	8.10%		

3. Total investments in foreign securities / ADR's / GDR's at the end of the period September 30, 2008 is NIL.

4. Past performance may or may not be sustained in future.

5. Average maturity of all the debt oriented schemes is expressed as the weighted average maturity of the portfolio in the fund in terms of number of months.

6. The portfolio turnover for HSBC Equity Fund (Equity Portion), HSBC India Opportunities Fund (Equity Portion), HSBC Middea Equity Fund (Equity Portion), HSBC Advantage India Fund (Equity Portion), HSBC Tax Saver Equity Fund (Equity Portion), HSBC Unique Opportunities Fund (Equity Portion), HSBC Tax Saver Equity Fund (Equity Portion), HSBC MIP Savings (Equity Portion) and HSBC Small Cap Fund (Equity Portion) is the Lower of purchases & sales to the average net assets during the half year ended September 30, 2008.

Dividend declaration under the Dividend Options of the schemes of HSBC Mutual Fund (for the half year ended 30th September, 2008)

HSBC Cash Fund - Institutional Plus - Monthly Dividend HSBC Cash Fund - Regular Option - Daily Dividend For April For June For May For September HSBC Cash Fund - Institutional Plus - Monthly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend For August For September For Agnil For August For September	.06 1,0000000 108" 0.05153438 10.05021438 10.05021438 10.05021438 10.05021438 10.05021438 10.05021438 10.05021438 10.05021438 10.05021638	(Non- Corporate) 10.00% 199	(Carporate)	(Corporation of the corporation
HSBC Cash Fund - Regular Option - Daily Dividend For April For June For Mays For September For Any For September For May For Super For May For June For May For September For May For June For May For June For May For June For May For June For May For September And June For May For September For April For June For May For September For April For June For May For September For April For June For May For September For May For Super For May For Super For May For June For May For Super For May For June For May For Super For April For June For May	0.05153428 0.0502848 0.0502848 0.0502848 0.05028488 0.05028488 0.050348888 0.050348888 0.050348888 0.050348888 0.050348888 0.050348888 0.050348888 0.050348888 0.050348888 0.050348888 0.0548488888 0.0548888888 0.05488888888888888888888888888888888888	191 0.52% 193 0.57% 194 0.55% 195 1.55% 196 1.55% 197 1.55% 197 1.55% 197 1.55% 197 1.55% 197 1.55% 197 1.55% 198 1.55% 199 0.67% 199 0.		0.00° 0.00°
For August For June For May For September For May For September For April For June For May For September For June For May For September For Agnit For June For May For September For May For Septe	0.67058694 0.6503498	181 0.57% 182 0.55% 183 0.55% 184 0.55% 185 0.55% 187 0.55% 180 0.		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For July For June For May For September HSBC Cash Fund - Institutional Plus - Daily Dividend HSBC Cash Fund - Institutional Plus - Monthly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend For Appl For September For Appl For June For May For September For June	0.662144 0.662348 0.662348 0.662348 0.662348 0.662348 0.662348 0.662348 0.662368 0.662368 0.662368 0.662368 0.663688 0.663688 0.663688 0.663688 0.663688 0.663688 0.663688 0.663688 0.663688	166 0.56% 133 0.51% 134 0.55% 135 0.55% 136 0.55% 137 0.		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For June For May For September Por May For September For May	0.65048549 0.651244 0.65424 0.65424 0.65424 0.65424 0.65424 0.65424 0.65426 0.	88 0.53% 33 0.51% 122 0.55% 101 0.55% 144 0.55% 155 0.56% 161 0.55% 161 0.55% 161 0.55% 161 0.55% 161 0.55% 161 0.55% 162 0.55% 163 0.55% 164 0.45% 165 0.55% 166 0.47% 167 0.60% 168 0.14% 169 0.60% 168 0.14% 169 0.60		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For May For September HSBC Cash Fund - Institutional Plus - Daily Dividend HSBC Cash Fund - Institutional Plus - Monthly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend For Appart For Aguest For Aguest For Aguest For June For May For September For Aguest For June For Ma	0.51234_08188888888888888888888888888888888888	33 0.51% 10 0.55% 10 0.55% 14 0.59% 18 0.55% 18 0.55% 10 0.52% 10 0.52% 10 0.52% 10 0.52% 10 0.52% 10 0.57% 10 0.57% 10 0.69% 10		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
HSBC Cash Fund - Institutional Plus - Daily Dividend For September For April For June For May For September 25-Ap 30-May 27-Jun 28-Sug HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend For April For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May For September For April For August For June For May	0.64934508 0.652516408 0.652516408 0.652516408 0.6589368 0.6547368 0.6547368 0.6547368 0.6647368 0.6647368 0.6647368 0.6647368 0.6647368 0.6647368 0.6647368 0.6626468 0.6629178 0.66373688 0.047368688 0.047368688 0.047368688 0.047368888 0.047368888 0.047368888 0.047368888 0.047368888 0.068378888 0.068378888 0.0683788888 0.0683788888 0.0683788888888888888888888888888888888888	122 0.55% 144 0.55% 145 0.55% 146 0.55% 147 0.55% 148 0.55% 149 0.65% 159 0.65%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
HSBC Cash Fund - Institutional Plus - Daily Dividend For April For August For July For June For May For September 25-Ap 30-MAR 27-Jun 25-Jun 28-September For May For September For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For June For May For September For April For July For J	0.05251640 0.0589010 0.058916223 0.0589010 0.05891623 0.05891623 0.05891623 0.05891623 0.05891623 0.05891623 0.05891623 0.05891623 0.05891623 0.05891623 0.0589163	101 0.53% 144 0.59% 155 0.55% 188 0.55% 189 0.55% 100 0.52% 101 0.57% 177 0.49% 129 0.60% 178 0.47% 189 0.14% 181 0.14% 181 0.15% 181 0.15% 181 0.15% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55% 181 0.55%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For August For June For May For September HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend For Agail For June For May For September For Agail For June For	0.688906 0.688908 0.688908 0.668978	144 0.59% 155 0.58% 188 0.55% 100 0.52% 101 0.57% 15 0.59% 16 0.69% 17 0.49% 19 0.69		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For July For June For May For September HSBC Cash Fund - Institutional Plus - Monthly Dividend BSBC Cash Fund - Institutional Plus - Weekly Dividend BSBC Cash Fund - Institutional Plus - Weekly Dividend For Agnit For June For May For September For May For September For May For September For May For September For June For May For September For June For May For September For May For S	0.681822 0.681823 0.681823 0.661823	55 0.58% 88 0.55% 10 0.52% 10 0.52% 10 0.57% 15 0.50% 17 0.50% 17 0.50% 18 0.53% 18 0.14% 18 0.14% 18 0.14% 18 0.54% 19 0.60% 10 0.6		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For June For May HSBC Cash Fund - Institutional Plus - Monthly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend For August For June For May For September For Agnit For June For May Fo	0.647978 0.0547979 0.0569373 0.05693	88 0.55% 100 0.52% 101 0.52% 102 0.57% 105 0.50% 107 0.48% 109 0.67% 109 0.67% 101 0.47% 101 0.47% 101 0.50% 101 0.50% 101 0.50% 101 0.50% 101 0.50%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For May For September HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend	0.518378-0.00 0.056937-0.00 0.056937-0.00 0.0498859-0.00 0.0498859-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.052864-0.00 0.0538638-0.00 0.0538638-0.00 0.0488166090 0.048816090 0.048816090 0.048816090 0.048816090 0.048816090 0.048816090 0.048816090 0.048816090 0.048816090 0.0588548-0.00 0.0588548-0.00 0.058868	101 0.52% 0.57% 155 0.50% 157 0.49% 157 0.49% 152 0.57% 152 0.57% 152 0.57% 152 0.57% 152 0.57% 154 0.57% 155 0.58% 157 0.59% 157 0.59% 157 0.59% 157 0.59% 154 0.47% 157 0.59% 154 0.47% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\% 155 0.59\%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
For September ### ASBC Cash Fund - Institutional Plus - Monthly Dividend ### ASBC Cash Fund - Institutional Plus - Weekly Dividend ### HSBC Cash Fund - Regular Option - Weekly Dividend #### HSBC Cash Fund - Regular Option - Weekly Dividend #### HSBC Cash Fund - Institutional Plan - Daily Dividend ##################################	0.0569374 0.0569374 0.0004845 0.0004845 0.0004845 0.0004845 0.00059176	101 0.57% 175 0.50% 179 0.60% 170 0.49% 121 0.53% 181 0.14% 181 0.14% 181 0.14% 181 0.14% 181 0.14% 181 0.50% 181 0.50% 181 0.50% 181 0.50% 181 0.50%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
HSBC Cash Fund - Institutional Plus - Monthly Dividend 25 Ap 30-May 27-Jun 25-Ju 26 Sep HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend Evaluate Total Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend	.08 0.049859; .08 0.060484; .08 0.052664(.08 0.052664(.08 0.052664(.08 0.052917(.08 0.052917(.08 0.052917(.08 0.052918) .08 0.052918 .0.043188 .0.052961(.08 0.053786(.08 0.0537	7.5 0.50% 1.50%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
30 May 27-Jun 25-Jun 48BC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend For August For June For May For September For Agnist For July For June For May For September For April For June For May For September For May For September For May For September For May For September 25- April For June For May For September For Agnist For July For June For May For September For Agnist For July For June For May For September For Agnist For July For June For May For September For Agnist For July For June For May For September For Agnist For July For June For May For September For Agnist For July For June For May For September For May For September For Agnist For July For June For May For September For May For September For July For June For May For September For Agnist For July For June For May For September	.08 0.0604842 .08 0.0493875 .08 0.0699075 .08 0.0529644 .08 0.0529175 .08 0.0529175 .08 0.0529175 .08 0.0529175 .08 0.0529761 .08 0.053758 .08 0.0477562 .08 0.0632798 .08 0.063288 .08 0.048133 .08 0.058961 .08 0.058041 .08 0.058041	99 0.60% 77 0.43% 12 0.53% 19 0.67% 12 0.53% 16 0.47% 18 0.14% 18 0.14% 18 0.14% 18 0.54% 19 0.30% 10 0.50% 19 0.53% 10 0.54% 11 0.53% 11 0.53% 11 0.53% 11 0.53%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
27-Jun 25-Jun 26-See HSBC Cash Fund - Institutional Plus - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend For August For June For May For September For April For June 25-Ap 30-Max 27-Jun 25-Jun 25-Jun 25-Jun 28-June 28	.08 0.0493876 .08 0.052684 .08 0.052684 .08 0.0529176 .08 0.0529178 .08 0.047388 .0144145 .08 0.0297617 .08 0.0596038 .0032786 .0032786 .0032786 .0032786 .0032786 .0032786 .0032786 .003288 .0047756 .003288 .0047756 .003288 .0047756 .003288 .0047756 .00500013 .00500013 .00500013 .00500013 .00500013 .00500013	577 0.49% 199 0.67% 199 0.67% 122 0.53% 166 0.47% 199 0.30% 122 0.60% 124 0.60% 188 0.54% 180 0.54% 199 0.50% 199 0.50% 199 0.50% 191 0.50%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
## Cash Fund - Institutional Plus - Weekly Dividend ## HSBC Cash Fund - Regular Option - Weekly Dividend ## HSBC Cash Fund - Regular Option - Weekly Dividend ## HSBC Cash Fund - Institutional Plan - Daily Dividend ## HSBC Cash Fund - Institutional Plan - Daily Dividend ## HSBC Cash Fund - Institutional Plan - Monthly Dividend ## HSBC Cash Fund - Institutional Plan - Monthly Dividend ## HSBC Cash Fund - Institutional Plan - Monthly Dividend ## For September For August For June For May For June For May For September For August For June For May For September For Au	1-08 0.0526640 1-08 0.0659075 1-08 0.0659176 1-08 0.0529176 1-08 0.0529176 1-08 0.0529176 1-08 0.0529176 1-08 0.047368 1-08 0.053758 1-08 0.047756 1-08 0.047756 1-08 0.04813 1-083546 1-083546 1-083546 1-083546 1-083546 1-083766 1-083546 1-083546 1-083766 1-083546 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766 1-083766	122 0.53% 0.67% 122 0.53% 124% 125 126 0.53% 126 0.47% 128 0.14% 129 0.60% 128 0.54% 127 0.60% 139 0.50% 144 0.47% 151 0.50% 151 0.55%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
29-Aug 26-Seg HSBC Cash Fund - Institutional Plus - Weekly Dividend For Agril For June For May For September For May For September For June For May For September For June For May For June For May For September For June For June For June For June For June For June For May For September For June	1-08 0.0669075 0.0529175 0.0529175 0.0529175 0.0529175 0.0529175 0.0529175 0.052915 0.052795 0.052795 0.052795 0.052795 0.052795 0.068133 0.068133 0.068133 0.06837865 0.06837865 0.0683796 0.06	99 0.67% 12 0.53% 16 0.47% 18 0.14% 19 0.30% 12 0.60% 18 0.54% 16 0.48% 19 0.50% 14 0.47% 15 0.56% 15 0.56%		0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
HSBC Cash Fund - Institutional Plus - Weekly Dividend For Agnit For June For May For September For Agnit For June For May For September For May For Sune For May For September For May For June For May For June For May For September 25-Ap 30-Max 27-Jun 25-Jun 28-Jun 38-Jun	.0829176 .0873684 .00473684 .00473684 .00596036 .00596036 .00537583 .00477563 .00477563 .0048133 .0048133 .00583254 .00583254 .00583254 .00583254 .00583254 .0058354 .0058354 .0058354 .0058354 .0058354 .0058354	122 0.53% 16 0.47% 18 0.14% 19 0.30% 12 0.60% 18 0.55% 18 0.55% 19 0.50% 14 0.47% 15 0.55%		0.00 0.00 0.00 0.00 0.00 0.00 0.00
For July For June For May For September For Agri For July For June For May For September For June For May For June For May For September For June F	08* 0.0144145 08* 0.0297617 08* 0.0596038 08* 0.0537583 08* 0.0477562 08* 0.0632796 08* 0.0498166 08* 0.0588541 08* 0.0583541 08* 0.0537662	58 0.14% 19 0.30% 12 0.60% 18 0.54% 16 0.48% 17 0.63% 19 0.50% 15 0.58% 11 0.50%		0.00 0.00 0.00 0.00 0.00 0.00
For June For May HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend HSBC Cash Fund - Institutional Plan - Monthly Dividend	0.0297617 0.0596038 0.0537583 0.06377583 0.0477562 0.08* 0.0498168 0.08* 0.0498168 0.08* 0.0537584 0.0537862 0.0537862	99 0.30% 122 0.60% 188 0.54% 166 0.48% 167 0.63% 189 0.50% 144 0.47% 15 0.58% 11 0.50%		0.00 0.00 0.00 0.00 0.00 0.00
For May For September HSBC Cash Fund - Regular Option - Weekly Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend HSBC Cash Fund - Institutional Plan - Daily Dividend For August For June For May For September For April For August For June For May For September For April For August For June For May For September 25-Ap 30-048 27-Jun 25-Ju 28-Aug 28	0.0596038 0.0537583 0.0537583 0.0632796 0.0632796 0.0498168 0.0488133 0.0583541 0.0500013 0.0537862	32 0.60% 38 0.54% 26 0.48% 37 0.63% 39 0.50% 34 0.47% 15 0.58% 31 0.50%		0.00 0.00 0.00 0.00 0.00
For September For April For August For May For Supermber 25-Ap 30-Max 27-Jun 25-Jun 22-Jun 22-Ju	0.0537583 0.0632796 0.0497562 0.0632796 0.0498168 0.0488133 0.0583541 0.0500013 0.0537862	38 0.54% 26 0.48% 37 0.63% 39 0.50% 44 0.47% 15 0.58%		0.00 0.00 0.00 0.00
HSBC Cash Fund - Regular Option - Weekly Dividend For April For July For July For July For September For May For September For July For Ju	0.0477562 0.0632796 0.0632796 0.08* 0.0498168 0.08* 0.0583541 0.08* 0.0500013 0.08* 0.0537862	26 0.48% 87 0.63% 89 0.50% 84 0.47% 15 0.58% 81 0.50%		0.00 0.00 0.00
For August For June For May For September HSBC Cash Fund - Institutional Plan - Daily Dividend For May For September For Aguit For June For May For September For May For September For June For June For May For September 25-Ap 30-048 27-Jun 25-Jun 28-Au 28-Au 28-Au 28-Au 28-Au	08* 0.0632796 08* 0.0498168 08* 0.0468133 08* 0.0583541 08* 0.0500013	37 0.63% 39 0.50% 34 0.47% 35 0.58% 31 0.50%		0.00
For July For June For May For Suptember For May For June For May For Suptember For May For Suptember For April For August For June For May For Suptember For June For May For May For Suptember For June For May For Suptember Sup	0.0498168 0.0468133 0.0503541 0.0500013 0.0537862	89 0.50% 84 0.47% 85 0.58% 81 0.50%		0.00
For June For May For September For April For Super For Super For Super For Super For July For Super For July Fo	0.0468133 08* 0.0583541 08* 0.0500013 08* 0.0537862	34 0.47% 15 0.58% 31 0.50%		
For May For September For Agust For Supersher For Agust For Supersher For Agust For Supersher For Agust For June For May For Supersher For Agust For June For May For Supersher 25-Ap 30-Max 27-Jun 25-Ju 28-Au	0.0583541 08* 0.0500013 08* 0.0537862	5 0.58% 31 0.50%		
For September For April For August For July For June For Month For September For April For August For July For June For Month For June For June For Month For June For June For June For June For June For June For Month For June For Month For June For June For June For June For June For June For Month For June For June For June For June For June For June For Month For June For June For June For June For June For Month For June For Mont	0.0500013 08* 0.0537862	31 0.50%		0.00
HSBC Cash Fund - Institutional Plan - Daily Dividend For April For July For June For Mayes For Mayes For Mayes For September 25-Ap 30-May 27-Jun 25-Ju 28-Au 28-Au 28-Au	0.0537862			0.00
For August For July For June For May For September HSBC Cash Fund - Institutional Plan - Monthly Dividend 25 Ay 30-May 27-Jun 25-Jul 28-Aug				0.00
For July For June For May For September HSBC Cash Fund - Institutional Plan - Monthly Dividend 25-Ap 30-May 27-Jun 25-Jul 28-Au 28-Au				0.00
For June For May For September 25-Ap 30-NMay 27-Jun 25-Jun 28-Au 28-Au 28-Au 28-Au 28-Au 28-Au				0.00
For May For September HSBC Cash Fund - Institutional Plan - Monthly Dividend 30-May 27-Jun 25-Jun 29-Aug				0.00
For September HSBC Cash Fund - Institutional Plan - Monthly Dividend 25-Ap 30-Ma 27-Jun 25-Jun 28-Au				0.00
30-May 27-Jul 25-Ju 29-Aug				0.00
27-Jur 25-Ju 29-Aug	-08 0.0509415	7 0.51%		0.00
25-Ju 29-Aug	-08 0.0623385	52 0.62%		0.00
29-Aug	-08 0.0499644	10 0.50%		0.00
				0.00
26-Ser				0.00
				0.00
HSBC Cash Fund · Institutional Plan · Weekly Dividend For April				0.00
For August				0.00
For July For June				0.00
For May				0.00
For September				0.00
HSBC Fixed Term Series · 21 · Institutional Dividend \$ 2-Ap				0.00
HSBC Fixed Term Series · 21 · Regular Dividend \$ 2·Ap				0.00
HSBC Fixed Term Series - 22 - Regular Dividend \$ 22-Api				0.00
HSBC Fixed Term Series · 23 · Institutional Dividend \$ 2·Ap		. 0.00%		0.33
HSBC Fixed Term Series · 23 · Regular Dividend \$ 2-Api				0.32
HSBC Fixed Term Series · 25 · Institutional Dividend \$ 23-Ap.		. 0.00%		0.78
HSBC Fixed Term Series - 25 - Regular Dividend \$ 23-Ap				0.76
HSBC Fixed Term Series · 27 · Regular Dividend \$ 2·Apr				0.67
HSBC Fixed Term Series - 28 - Institutional Dividend \$ 26-May		. 0.00%		1.43
HSBC Fixed Term Series · 28 · Regular Dividend \$ 26·May				1.32
HSBC Fixed Term Series - 30 - Institutional Dividend 13-Jun				0.00
12-Sep				0.00
HSBC Fixed Term Series · 30 · Regular Dividend 13-Jun				3.26
12-Sep				1.31
HSBC Fixed Term Series - 32 · Institutional Dividend \$ 10-Ju HSBC Fixed Term Series - 32 · Regular Dividend \$ 10-Ju				0.00
HSBC Fixed Term Series - 32 · Regular Dividend \$ 10-Ju HSBC Fixed Term Series - 33 · Institutional Dividend \$ 8-Sep				0.00 7.97
				7.63
HSBC Fixed Term Series - 33 - Regular Dividend \$ 8-Set HSBC Fixed Term Series - 35 - Regular Dividend \$ 18-Set				0.00
HSBC Fixed Term Series - 41 - Institutional Dividend 12-Ser	-08 0.8199715			5.44

Dividend declaration under the Dividend Options of th Scheme / Plan /Option Name	Record Date /	Dividend	Dividend	Dividend	Dividend
	period of		Rate on- Corporate)	(Rs. Per unit) (Corporate)	Rate (Corporate)
HSBC Fixed Term Series - 41 - Regular Dividend HSBC Fixed Term Series - 44 - Regular Dividend HSBC Fixed Term Series - 45 - Regular Dividend	12-Sep-08 12-Sep-08 12-Sep-08	0.55929692 0.41628454 0.38129859	5.59% 4.16% 3.81%	0.52055059	5.21% 0.00% 0.00%
HSBC Fixed Term Series - 40 - Regular Dividend HSBC Fixed Term Series - 46 - Institutional Dividend HSBC Fixed Term Series - 46 - Regular Dividend	12-Sep-08 12-Sep-08	0.27153232	0.00% 2.72%	0.26829519	2.68%
HSBC Fixed Term Series - 47 - Institutional Dividend \$ HSBC Fixed Term Series - 47 - Regular Dividend \$	26-Jun-08 26-Jun-08	0.24195033 0.24194989	2.42% 2.42%	0.22518877 0.22518836	2.25% 2.25%
HSBC Fixed Term Series - 48 - Institutional Dividend	26-Jun-08 12-Sep-08	0.18578780 0.16433234	1.86%	0.17291701 0.15294791	1.73%
HSBC Fixed Term Series - 48 - Regular Dividend	26-Jun-08 12-Sep-08	0.18280959 0.16148338	1.83% 1.61%	0.17014512 0.15029632	1.70% 1.50%
HSBC Fixed Term Series - 51 - Institutional Dividend HSBC Fixed Term Series - 51 - Regular Dividend	12-Sep-08 12-Sep-08	0.30561699 0.30036133	3.06% 3.00%	0.28444481	2.84% 0.00%
HSBC Fixed Term Series - 52 - Institutional Dividend HSBC Fixed Term Series - 52 - Regular Dividend	12-Sep-08 12-Sep-08	0.19673711 0.18368554	1.97% 1.84%	0.18310778 0.17096038	1.83% 1.71%
HSBC Fixed Term Series - 53 - Regular Dividend HSBC Fixed Term Series - 54 - Institutional Dividend	12-Sep-08 12-Sep-08	0.18379677	1.84% 0.00%	0.17106391 0.14689508	1.71% 1.47%
HSBC Fixed Term Series - 54 - Regular Dividend HSBC Fixed Term Series - 55 - Institutional Dividend	12-Sep-08 12-Sep-08	0.14194680 0.17928006	1.42% 1.79%	0.16686010	0.00% 1.67%
HSBC Fixed Term Series - 55 - Regular Dividend HSBC Fixed Term Series - 56 - Institutional Dividend	12-Sep-08 12-Sep-08	0.17560802 0.09867508	1.76% 0.99%	0.16344245 0.09183918	1.63% 0.92%
HSBC Fixed Term Series - 56 - Regular Dividend HSBC Fixed Term Series - 57 - Regular Dividend	12-Sep-08 12-Sep-08	0.09060191 0.04938265	0.91% 0.49%	0.08432529 0.04596158	0.84% 0.46%
HSBC Fixed Term Series · 58 · Institutional Dividend HSBC Fixed Term Series · 58 · Regular Dividend	12-Sep-08 12-Sep-08	0.09372043 0.09277528	0.94% 0.93%	0.08722778 0.08634810	0.87% 0.86%
HSBC Fixed Term Series - 59 - Institutional Dividend HSBC Fixed Term Series - 59 - Regular Dividend	12-Sep-08 12-Sep-08	0.12826337 0.11731979	1.28% 1.17%	0.10919225	0.00% 1.09%
HSBC Fixed Term Series - 60 - Institutional Dividend HSBC Fixed Term Series - 60 - Regular Dividend	12-Sep-08 12-Sep-08	0.15960890 0.15814496	1.60% 1.58%	0.14855170 0.14718917	1.49% 1.47%
HSBC Fixed Term Series - 61 - Institutional Dividend HSBC Fixed Term Series - 61 - Regular Dividend	12-Sep-08 12-Sep-08	0.11533934	0.00% 1.15%	0.11463511 0.10734899	1.15% 1.07%
HSBC Fixed Term Series - 62 - Regular Dividend Flexi Debt Fund - Institutional Fortnightly Dividend	12-Sep-08 For April 08*	0.05271264 0.02890308	0.53%	0.04906088 0.02690077	0.49%
	For August 08* For July 08*	0.04834075 0.03386458	0.48% 0.34%	0.04499186	0.45%
Flexi Debt Fund - Regular Fortnightly Dividend	For May 08* For September 08* For April 08*	0.07576353 0.07404764 0.01293635	0.76% 0.74% 0.13%	0.07051487 0.06891785 0.01204016	0.71% 0.69% 0.12%
Ton Sout and Togalar orangin, Stradia	For August 08*	0.04610125 0.02417275	0.46% 0.24%		0.00%
	For May 08*	0.07181246 0.07238843	0.72%	0.06683752	0.67%
Flexi Debt Fund - Regular Monthly Dividend	25-Apr-08 30-May-08	0.01856376 0.06019522	0.19% 0.60%	0.01727772 0.05602509	0.17% 0.56%
	25-Jul-08 29-Aug-08	0.01940339 0.04346828	0.19% 0.43%	0.01805918 0.04045694	0.18% 0.40%
Flexi Debt Fund - Regular Quarterly Dividend	26-Sep-08 13-Jun-08	0.05431516 0.01829222	0.54% 0.18%	0.05055238	0.51% 0.00%
HSBC Floating Rate · Long Term Plan ·	12-Sep-08 4-Sep-08	0.11074051 0.00968983	1.11% 0.10%	0.04754993	0.00% 0.48%
Institutional Option · Daily Dividend HSBC Floating Rate Fund · Long Term Plan ·	For April 08*	0.06259880	0.63%	0.05826215	0.58%
Institutional Option - Fortnightly Dividend	For August 08* For July 08*	0.07102654 0.05907233	0.71% 0.59%	0.06610604	0.66% 0.55%
	For June 08* For May 08* For September 08*	0.05623591 0.08608121	0.56% 0.86% 0.00%	0.05234006 0.08011777 0.06540892	0.52% 0.80%
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend	For September 08* 25-Apr-08 30-May-08	0.01229939 0.07162502	0.00% 0.12% 0.72%	0.06540892 0.01144733 0.06666306	0.65% 0.11% 0.67%
mottotonal option - monthly bividella	30-May-08 27-Jun-08 25-Jul-08	0.07162502 0.09660853 0.05935861	0.72% 0.97% 0.59%	0.06666306 0.08991579 0.05524643	0.67% 0.90% 0.55%
	29-Aug-08 26-Sep-08	0.04994574 0.06354227	0.50% 0.64%	0.05524643 0.04648566 0.05914026	0.46% 0.59%
HSBC Floating Rate · Long Term Plan · Institutional Option · Weekly Dividend	For April 08* For August 08*	0.06175577 0.09154799	0.62% 0.92%	0.05747753 0.08520583	0.57% 0.85%
	For July 08* For June 08*	0.07237031 0.06296846	0.72% 0.63%	0.06735672 0.05860621	0.67% 0.59%
	For May 08* For September 08*	0.07955034 0.07968914	0.80% 0.80%	0.07403934 0.07416852	0.74% 0.74%
HSBC Floating Rate · Long Term Plan · Regular Option · Daily Dividend	10-Sep-08	0.04354434	0.44%	0.04074044	0.41%
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Monthly Dividend	25-Apr-08 30-May-08	0.05783481 0.07146679	0.58% 0.71%	0.05382819 0.06651579	0.54% 0.67%
	27-Jun-08 25-Jul-08	0.05375990 0.06199519	0.54%	0.05003559	0.50% 0.58%
HSBC Floating Rate Fund · Short Term Plan ·	29-Aug-08 26-Sep-08 For April 08*	0.07810355 0.06338973 0.03754931	0.78% 0.63% 0.38%	0.07269278 0.05899829	0.73% 0.59% 0.00%
Institutional Option - Daily Dividend	For August 08* For July 08*	0.05782911 0.05714429	0.58% 0.57%		0.00%
	For June 08* For May 08*	0.05532115 0.05491057	0.55% 0.55%		0.00%
HSBC Floating Rate Fund · Short Term Plan ·	For September 08* 25-Apr-08	0.05578973 0.05034748	0.56%		0.00%
Institutional Option - Monthly Dividend	30-May-08 27-Jun-08	0.06389876 0.05050811	0.64% 0.51%		0.00% 0.00%
	25-Jul-08 29-Aug-08	0.05148619 0.06547075	0.51% 0.65%		0.00% 0.00%
HSBC Floating Rate Fund - Short Term Plan -	26-Sep-08 For April 08*	0.05341955 0.05562631	0.53% 0.56%		0.00% 0.00%
Institutional Plus Option - Daily Dividend	For August 08* For July 08*	0.05796794 0.05728428	0.58% 0.57%		0.00% 0.00%
	For June 08*	0.05546705 0.05504853	0.55%		0.00%
HSBC Floating Rate - Short Term Plan -	For September 08*	0.05789277 0.05012207	0.58%		0.00%
Institutional Plus Option · Weekly Dividend	For August 08* For July 08*	0.05733275 0.05111102	0.57% 0.51% 0.50%		0.00% 0.00% 0.00%
	For June 08* For May 08* For September 08*	0.05022346 0.06349235 0.05334620	0.63% 0.53%		0.00%
HSBC Floating Rate · Short Term Plan · Institutional Option · Weekly Dividend	For April 08*	0.04380469 0.03340038	0.44% 0.33%		0.00%
modulational option. House, Strading	For June 08* For May 08*	0.04001450 0.06374353	0.40% 0.64%		0.00%
HSBC Floating Rate Fund · Short Term Plan · Regular Option · Daily Dividend	For April 08* For August 08*	0.05356018 0.05583038	0.54% 0.56%		0.00%
	For July 08* For June 08*	0.05514855 0.05333608	0.55% 0.53%		0.00% 0.00%
	For May 08* For September 08*	0.05298272 0.05581950	0.53% 0.56%		0.00% 0.00%
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend	For April 08* For August 08*	0.05031935 0.06303103	0.50% 0.63%	:	0.00% 0.00%
	For July 08* For June 08*	0.04984965 0.04808029	0.50% 0.48%		0.00% 0.00%
	For May 08* For September 08*	0.06200555 0.05146573	0.62% 0.51%		0.00% 0.00%
HSBC Gilt Fund · Short Term Plan · Dividend	25-Apr-08 30-May-08	0.03047861 0.04472998	0.30% 0.45%		0.00%
	27-Jun-08 25-Jul-08 29-Aug-08	0.04225150 0.04544236 0.06099191	0.42% 0.45% 0.61%		0.00%
HSBC Interval Fund · Plan I · Institutional Option · Dividend	29-Aug-08 26-Sep-08 22-May-08	0.06099191 0.04593479 0.14352597	0.61% 0.46% 1.44%	0.13358294	0.00% 0.00% 1.34%
HSBC Interval Fund - Plan I - Institutional Uption - Dividend HSBC Interval Fund - Plan I - Regular Option - Dividend	22-May-08 21-Aug-08 22-May-08	0.14352597 0.18794534 0.13634154	1.44% 1.88% 1.36%	0.13358294 0.17492508 0.12689623	1.34% 1.75% 1.27%
HSBC Interval Fund - Plan II - Institutional Option - Dividend	21-Aug-08 10-Jun-08	0.18571716 0.19150539	1.86% 1.92%	0.17285126 0.17823850	1.73%
	26-Jun-08 9-Sep-08	0.03525329 0.16071542	0.35% 1.61%	0.03281105 0.14958156	0.33%
HSBC Interval Fund · Plan II · Regular Option · Dividend	10-Jun-08 9-Sep-08	0.18913663 0.14143078	1.89% 1.41%	0.17603384 0.13163290	1.76%
HSBC Interval Fund · Plan III · Institutional Option · Dividend	18-Jun-08 17-Sep-08	0.23400920 0.19659577	2.34% 1.97%	0.21779778 0.18297623	2.18% 1.83%
HSBC Interval Fund · Plan III · Regular Option · Dividend	18-Jun-08 17-Sep-08	0.22955370 0.19436466	2.30% 1.94%	0.21365094	2.14% 1.81%
HSBC Income Fund · Investment Plan · Regular Option · Dividend	13-Jun-08 12-Sep-08	0.10511000	1.05%	0.09783000	0.98%
HSBC Income Fund · Short Term Plan · Regular Option · Dividend	25-Apr-08 30-May-08	0.02703468 0.54337582	0.27% 5.43%	0.02516180	0.25% 5.06%
HSBC Income Fund · Short Term Plan ·	27-Jun-08 For April 08*	0.24538827 0.09807810 0.08999410	2.45% 0.98% 0.70%	0.22838854 0.09128355 0.08514513	2.28% 0.91% 0.65%
Regular Option - Weekly Dividend	For August 08* For July 08* For June 08*	0.06999410 0.05564549 0.04876823	0.70% 0.56% 0.49%	0.06514513 0.05179055 0.04538973	0.65% 0.52% 0.45%
	For May 08* For September 08*	0.09037969 0.06393312	0.49% 0.90% 0.64%	0.04538973 0.08411845 0.05950403	0.84% 0.60%
HSBC Income Fund · Short Term Plan · Institutional Option · Dividend	25-Apr-08 30-May-08	0.03575058 0.08679425	0.36% 0.87%	0.03327390 0.08078141	0.33%
	27-Jun-08 25-Jul-08	0.04307146 0.05806588	0.43% 0.58%		0.00% 0.00%
HSBC Income Fund · Short Term Plan ·	29-Aug-08 For August 08*	0.06048489	0.60% 0.00%	0.06834633	0.00% 0.68%
Institutional Plus Option - Weekly Dividend	For July 08* For June 08*	:	0.00%	0.05433159	0.54% 0.52%
HSBC Liquid Plus · Institutional Option · Daily Dividend	For May 08* For April 08*	0.05884678	0.00%	0.05548911	0.55% 0.55%
	For August 08* For July 08*	0.06007610 0.06327094	0.60% 0.63%	0.05591420	0.56% 0.59%
	For June 08* For May 08* For September 08*	0.06167954 0.05942745 0.06465215	0.62% 0.59% 0.65%	0.05740658 0.05531052	0.57% 0.55%
HSBC Liquid Plus · Institutional Option · Monthly Dividend	For September 08* 25-Apr-08 30-May-08	0.06465215 0.05589179 0.06996052	0.65% 0.56% 0.70%	0.06017328 0.05201979 0.06511388	0.60% 0.52% 0.65%
	30-May-08 27-Jun-08 25-Jul-08	0.06996052 0.05599552 0.05750391	0.70% 0.56% 0.58%	0.06511388 0.05211633 0.05352022	0.65% 0.52% 0.54%
	29-Aug-08 26-Sep-08	0.07332099	0.73% 0.59%	0.06824154 0.05476791	0.68% 0.55%
HSBC Liquid Plus · Institutional Plus Option · Daily Dividend	For April 08*	0.05976618 0.06251782	0.60% 0.63%	0.05562576 0.05818679	0.56% 0.58%
	For July 08* For June 08*	0.06532656 0.06311010	0.65% 0.63%	0.06080094 0.05873805	0.61% 0.59%
	For May 08* For September 08*	0.06014967 0.06725992	0.60% 0.67%	0.05598269 0.06260037	0.56% 0.63%
HSBC Liquid Plus-Institutional Plus-Monthly Dividend	25-Apr-08 30-May-08		0.00%	0.05393926	0.54% 0.67%
	27-Jun-08 25-Jul-08		0.00%	0.05426938	0.54% 0.56%
UCDC Limit Divertical Color	29-Aug-08 26-Sep-08	0.05051000	0.00% 0.00%	0.07231822	0.72% 0.58%
HSBC Liquid Plus · Institutional Plus Option · Weekly Dividend	For April 08*	0.05651208	0.57%	0.05259710	0.53%

Scheme / Plan /Option Name	Record Date /	Dividend	Dividend	Dividend	Divid
	period of	(Rs. Per unit)	Rate		R
			(Non- Corporate)	(Corporate)	
	For August 08*	0.07569014	0.76%	0.07044656	0.7
	For July 08*	0.05882558	0.59%	0.05475033	0.
	For June 08*	0.05685599	0.57%	0.05291720	0.
	For May 08*	0.07025218	0.70%	0.06538533	0.
	For September 08*	0.06078168	0.61%	0.05657091	0.
HSBC Liquid Plus · Institutional Option · Weekly Dividend	For April 08*	0.05550777	0.56%	0.05166237	0.
	For August 08*	0.07272938	0.73%	0.06769092	0.
	For July 08*	0.05708830	0.57%	0.05313341	0.
	For June 08*	0.05559932	0.56%	0.05174756	0.
	For May 08*	0.06939257	0.69%	0.06458528	0.
	For September 08*	0.05841791	0.58%	0.05437090	0.
HSBC Liquid Plus - Regular Option - Daily Dividend	For April 08*	0.05776926	0.58%	0.05376716	0.
	For August 08*	0.05903036	0.59%	0.05494093	0.
	For July 08*	0.06215147	0.62%	0.05784581	0
	For June 08*	0.06055996	0.61%	0.05636454	0.
	For May 08*	0.05834414	0.58%	0.05635620	0.
	For September 08*	0.06341221	0.63%	0.05901922	0
HSBC Liquid Plus - Regular Option - Weekly Dividend	For April 08*	0.05447899	0.54%	0.05070486	0.
	For August 08*	0.07145728	0.71%	0.06650695	0.
	For July 08*	0.05608293	0.56%	0.05219768	0.
	For June 08*	0.05458543	0.55%	0.05080393	0.
	For May 08*	0.06812496	0.68%	0.06340548	0.
	For September 08*	0.05735588	0.57%	0.05338245	0
HSBC MIP - Regular Plan - Monthly Dividend	25-Apr-08	0.05256000	0.53%	0.04892000	0
,	30-May-08	0.05256000	0.53%	0.04892000	0.
	27-Jun-08	0.02628000	0.26%	0.02446000	0
	25-Jul-08	0.02628000	0.26%	0.02446000	0.
	29-Aug-08	0.02628000	0.26%	0.02446000	0.
	26-Sep-08	0.02628000	0.26%	0.02446000	0.
HSBC MIP - Regular Plan - Quaterly Dividend	13-Jun-08	0.13139000	1.31%	0.12229000	1.
,	12-Sep-08	0.10511000	1.05%	0.09783000	0.
HSBC MIP - Savings Plan - Monthly Dividend	25-Apr-08	0.06132000	0.61%	0.05707000	0.
•	30-May-08	0.06132000	0.61%	0.05707000	0.
	27-Jun-08	0.03504000	0.35%	0.03261000	0.
	25-Jul-08	0.03504000	0.35%	0.03261000	0.
	29-Aug-08	0.03504000	0.35%	0.03261000	0.
	26-Sep-08	0.03504000	0.35%	0.03261000	0.
HSBC MIP - Savings Plan - Quaterly Dividend	13-Jun-08	0.17519000	1.75%	0.16305000	1.
	12-Sep-08	0.15767000	1.58%	0.14675000	1.

Sr.	Description	CURRENT VALUE	Percentage of	
٠	50001-1-1011	(Rs. in lacs)	NET ASSETS	
	HSBC MIP SAVINGS PLAN			
	Fixed Deposits placed as margins			
1	8.55% Standard Chartered Bank 182 days	150.00	1.15	
2	8.25% Bank of Nova Scotia 179 days	100.00	0.77	
	Total	250.00	1.92	
	HSBC MIP REGULAR PLAN			
	Fixed Deposits placed as margins			
1	Standard Chartered Bank	80.00	1.18	
2	8.25% Bank Of Nova Scotia 179 days	100.00	1.48	
	Total	180.00	2.66	
	HSBC MIDCAP FUND			
	Fixed Deposits placed as margins			
1	8.55% Standard Chartered Bank 182 days	600.00	3.96	
2	10.25% Development Bank of Singapore 91 days	320.00	2.11	
	Total	920.00	6.07	
	HSBC INDIA OPPORTUNITIES FUND			
	Fixed Deposits placed as margins			
1	8.55% Standard Chartered Bank 182 days	1,200.00	3.11	
2	10.80% Axis Bank Limited 119 days	800.00	2.08	
3	10.75% Axis Bank Limited 157 days	500.00	1.30	
	Total	2,500.00	6.49	
	HSBC DYNAMIC FUND			
	Fixed Deposits placed as margins			
1	8.55% Standard Chartered Bank 182 days	1,000.00	3.12	
2	8.25% HDFC Bank Limited 184 days	900.00	2.81	
3	9% Bank of Nova Scotia 178 days	400.00	1.25	
4	9.5% Bank of Nova Scotia 179 days	160.00	0.50	
	Total	2,460.00	7.68	
	HSBC UNIQUE OPPORTUNITIES FUND			
	Fixed Deposits placed as margins			
1	8.55% Standard Chartered Bank 182 days	600.00	1.76	
2	10.5% Axis Bank Limited 169 days	600.00	1.76	
3	9.5% Bank Of Nova Scotia 179 days	100.00	0.29	
	Total	1.300.00	3.80	

Sr.	Description	CURRENT VALUE (Rs. in lacs)	Percentage of NET ASSET
	HSBC ADVANTAGE INDIA FUND		
	Fixed Deposits placed as margins		
1	8.55% Standard Chartered Bank 182 days	1,500.00	3.0
2	10.75% Axis Bank Limited 114 days	800.00	1.6
3	10.80% Axis Bank Limited 119 days	800.00	1.6
	Total	3,100.00	6.2
	HSBC EQUITY FUND		
	Fixed Deposits placed as margins		
1	8.55% Standard Chartered Bank 182 days	2,300.00	1.9
2	10.75% Axis Bank Limited 114 days	1,600.00	1.3
3	10.75% Axis Bank Limited 157 days	900.00	0.7
4	10.80% Axis Bank Limited 119 days	800.00	0.6
	Total	5,600.00	4.7
	HSBC FIXED TERM SERIES 60		
	Fixed Deposits		
1	Axis Bank Limited	3,900.00	9.6
	Total	3,900.00	9.6
	HSBC INTERVAL FUND - PLAN II		
	Fixed Deposits		
1	Axis Bank Limited	3,500.00	9.3
	Total	3,500.00	9.3
	HSBC TAX SAVER EQUITY FUND		
	Fixed Deposits placed as margins		
1	8.55% Standard Chartered Bank 182 days	600.00	2.9
	Total	600.00	2.9
	HSBC SMALL CAP FUND		
	Fixed Deposits placed as margins		
1	8.55% Standard Chartered Bank 182 days	300.00	4.8
2	9% Bank of Nova Scotia 210 days	140.00	2.2
	Total	440.00	7.0

Investors may obtain O'Her Documents/SD and Key Information Memorandums along with application forms from the affice of HSSC Mental Fand have appointed HSSC Asset Management (India) Private Limited as the Investment Manager. Nat Tectors: All eventments in ministed and securities are adopted to market rinks and the Nets Asset Value (MA) of this Colemania on assurance thanking the private (India) Private Limited (India) Private Limited

Issued by HSBC Asset Management (India) Private Limited

