

Portfolio Summary as on 22 Sep 2023

Scheme Names

Portfolio Details	HSBC Short Duration Fund	HSBC Dynamic Bond Fund	HSBC Medium to Long Duration Fund	HSBC Corporate Bond Fund	HSBC Low Duration Fund	HSBC Money Market Fund	HSBC Credit Risk Fund	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Medium Duration Fund	HSBC Banking and PSU Debt Fund	HSBC Gilt Fund	HSBC Ultra Short Duration Fund	HSBC CRL IBX 50 50 GI SDL Ap28 Indx Fund	CRISIL JUNE 2027 INDEX	
Average Maturity(Months)** (As on AUG 31, 2023)	31.44	61.57	78.05	61.69	11.72	5.81	24.24	0.05	1.25	53.08	31.54	63.25	5.36	51.02	44.61	
Modified Duration(Months) (As on AUG 31, 2023)	26.61	46.19	58.44	48.05	10.86	5.81	20.17	0.05	1.25	39.54	27.09	49.85	5.21	42.34	38	
Sovereign, AAA , & P1+ and/or equivalent/TREPS Overnight	100.00%	100.00%	100.00%	100.00%	88.39%	100.00%	46.08%	100.00%	100.00%	75.28%	100.00%	100.00%	100.00%	100.00%	100.00%	
AA+ & AA , and/or equivalent	0.00%	0.00%	0.00%	0.00%	11.61%	0.00%	53.92%	0.00%	0.00%	24.72%	0.00%	0.00%	0.00%	0.00%	0.00%	
AA- and Below	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Unrated papers	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Unrated BRDS***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Fixed Deposits	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Cash, TREPS & Repo	1.77%	5.14%	6.58%	2.94%	6.91%	3.40%	14.03%	95.67%	11.32%	3.70%	1.86%	0.73%	0.76%	1.16%	0.67%	
Overnight Maturity <sup>§§</sup>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Net Current Assets	1.59%	-0.14%	2.12%	2.84%	-2.03%	-0.16%	1.24%	0.71%	-0.01%	0.89%	2.81%	2.03%	1.74%	1.88%	1.75%	
Bonds & NCDs	53.87%	36.11%	5.74%	74.10%	52.03%	0.00%	74.13%	0.00%	0.00%	51.85%	73.08%	0.00%	24.66%	0.00%	0.00%	
Securitized Debt	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.46%	0.00%	0.00%	0.00%	0.00%	0.00%	
Fixed Deposits	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Dated G-Secs	41.95%	58.89%	85.56%	20.12%	11.85%	0.00%	10.60%	0.00%	0.00%	35.10%	22.25%	97.24%	3.95%	96.96%	97.58%	
Money Market Assets & T-Bills	0.00%	0.00%	0.00%	0.00%	31.24%	96.76%	0.00%	3.62%	84.86%	0.00%	0.00%	0.00%	68.89%	0.00%	0.00%	
Maturity **																
Upto 30 days	3.78%	5.00%	8.70%	5.77%	4.89%	3.24%	15.27%	100.00%	26.17%	6.20%	4.67%	2.76%	2.50%	3.04%	2.42%	
More Than 30 days	96.22%	95.00%	91.30%	94.23%	95.11%	96.76%	84.73%	0.00%	73.83%	93.80%	95.33%	97.24%	97.50%	96.96%	97.58%	
Yield to Maturity (YTM) (As on AUG 31, 2023)	7.49%	7.41%	7.29%	7.47%	7.56%	7.29%	8.17%	6.63%	7.01%	7.96%	7.48%	7.28%	7.24%	7.42%	7.29%	
Exit Load <sup>§</sup>	Nil	Nil	Refer the Nil Section for Exit Load	Refer the Nil Section for Exit Load	Nil	Nil	Refer the Section for Exit Load	Refer the Nil Section for Exit Load	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Regular Plan <sup>^</sup>	0.75%	0.76%	1.91%	0.63%	0.64%	0.55%	1.67%	0.20%	0.22%	1.10%	0.61%	1.70%	0.48%	0.43%	0.45%	
Direct Plan <sup>^</sup>	0.27%	0.29%	0.68%	0.29%	0.25%	0.25%	0.85%	0.10%	0.12%	0.40%	0.23%	0.48%	0.22%	0.23%	0.17%	
Month End Total Expenses ratios Annualized (As on AUG 31, 2023)	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.02% on Direct Plan and 0.02% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.09% on Direct Plan and 0.09% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.11% on Direct Plan and 0.11% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.00% on Direct Plan and 0.00% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.00% on Direct Plan and 0.05% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.05% on Direct Plan and 0.05% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.06% on Direct Plan and 0.06% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.03% on Direct Plan and 0.03% on Regular Plan of Total Net Assets	^ Excludes GST on Management Fees of 0.02% on Direct Plan and 0.02% on Regular Plan of Total Net Assets

Product Labeling

\*\* indicates interest reset months in case of floating rate instruments  
 \*\*\* BRDS with full recourse, hence bank risk  
<sup>§</sup> Effective from March 1, 2013 for prospective investments.  
<sup>§§</sup> All instruments maturing on the next business day.  
<sup>§</sup> Exit Load shall be applicable on prospective basis if switched out / redeemed within 7 Calendar Days (Effective 20 Oct 2019)

For Product labeling refer Page No 2

Investor exit on (Calendar Day)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

HSBC Corporate Bond Fund > If the amount sought to be redeemed or switched out on or before 3 months from the date of allotment - 0.5%  
 > If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment - Nil

HSBC Credit Risk Fund > Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment - Nil  
 > Units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 3%  
 > Units redeemed or switched on or after 1 year upto 2 years from the date of allotment - 2%  
 > Units redeemed or switched on or after 2 years from the date of allotment - Nil

**Scheme Names**

	HSBC Short Duration Fund	HSBC Dynamic Bond Fund	HSBC Medium to Long Duration Fund	HSBC Corporate Bond Fund	HSBC Low Duration Fund	HSBC Money Market Fund	HSBC Credit Risk Fund	
Product Labeling	<p>-Generation of regular returns over short term -Investment in fixed income securities of shorter term maturity.</p> <p>This product is suitable for investors who are seeking*</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>-Generation of reasonable returns over medium to long term -Investment in fixed income securities</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>-Regular income over medium term -Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>A</sup> duration of the portfolio is between 4 year to 7 years</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>-Generation of regular and stable income over medium to long term -Investment predominantly in AA+ and above rated corporate bonds and money market instruments</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>-Liquidity over short term -Investment in Debt / Money Market Instruments such that the Macaulay<sup>A</sup> duration of the portfolio is between 6 months to 12 months</p> <p>Investors understand that their principal will be from Low to Moderate risk.</p>	<p>-Generation of regular income over short to medium term -Investment in money market instruments</p> <p>Investors understand that their principal will be from Low to Moderate risk.</p>	<p>-Generation of regular returns and capital appreciation over medium to long term -Investment in debt instruments (including securitized debt), government and money market securities</p> <p>Investors understand that their principal will be at Moderate risk.</p>	
	CRISIL JUNE 2027 INDEX	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Medium Duration Fund	HSBC Banking and PSU Debt Fund	HSBC Gilt Fund	HSBC Ultra Short Duration Fund	HSBC CRL IBX 50 50 GI SDL Ap28 Indx Fund
	<p>- Income over target maturity period - CRISIL JUNE 2027 INDEX Z28Index – April 2028</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>- Income over short term and high liquidity - Investment in debt &amp; money market instruments with overnight maturity</p> <p>Investors understand that their principal will be at Low risk.</p>	<p>- Overnight liquidity over short term - Investment in Money Market Instruments</p> <p>Investors understand that their principal will be from Low to Moderate risk.</p>	<p>- Generation of income over medium term - Investment primarily in debt and money market securities</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>- Generation of reasonable returns and liquidity over short term - Investment predominantly in securities issued by Banks, Public Sector Undertakings and municipal corporations in India</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>- Generation of returns over medium to long term - Investment in Government Securities</p> <p>Investors understand that their principal will be at Moderate risk.</p>	<p>- Income over short term with low volatility. - Investment in debt &amp; money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.<sup>A</sup></p> <p>Investors understand that their principal will be from Low to Moderate risk.</p>	<p>- Income over target maturity period - Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028</p> <p>Investors understand that their principal will be at Moderate risk.</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Disclaimer: © Copyright. HSBC Mutual Fund, ALL RIGHTS RESERVED.

HSBC Mutual Fund  
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