

March 21, 2025

Update on Reliance Broadcast Network Limited (RBNL)

This is in continuation of our last disclosures on RBNL on May 17, 2023, and September 10, 2024.

The following schemes held unsecured Non-Convertible Debentures of RBNL (“RBNL NCDs”) with ISINs INE445K07163, INE445K07189, INE445K07155 and INE445K07049:

1. HSBC Credit Risk Fund
2. HSBC Low Duration Fund
3. L&T FMP Series XIV Scheme – A 1233 Days (matured on May 15, 2020)

In April 2020, the above schemes had completely marked down the exposure in RBNL NCDs, pursuant to default by the Issuer. Above RBNL NCDs were also guaranteed by/had a put-option on Reliance Capital Limited (RCL) and hence, the above schemes were unsecured creditors to RCL also. As a part of RCL’s resolution completion, a distribution has been carried out to all the creditors of RCL. As a part of the said completion of the resolution plan of RCL, the above schemes have received an approved proportion of the claimed amount as distribution in form of cash on March 20, 2025, and the same has been accounted in the NAV on the same date as follows:

Name of the Scheme	Amounts received (Rs)	NAV impact
HSBC Credit Risk Fund	6,68,77,682	1.14%
HSBC Low Duration Fund	63,07,465	0.12%
L&T FMP - Series XIV Scheme – A 1233 days*	3,30,03,373	-

**The scheme matured on May 15, 2020.*

The amount recovered in L&T FMP - Series XIV Scheme – A 1233 days will be distributed to the unitholders in proportion to their holdings as on the date of maturity. The said information is made available ‘Generally Available’ on the Stock Exchange(s) platform and on our website on March 21, 2025.