

## Product Note

### HSBC Income Plus Arbitrage Active FOF (Erstwhile HSBC Managed Solutions India - Conservative)

(An open-ended Income plus Arbitrage Active Fund of Fund scheme)

March 2025

Fund Category	Fund Manager	Benchmark <sup>1</sup>	Inception Date	AUM <sup>2</sup> &
Hybrid FoF - Income plus Arbitrage FoF	Mohd Asif Rizwi & Mahesh Chhabria	65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index	30-Apr-14	Rs. 19.31 Cr

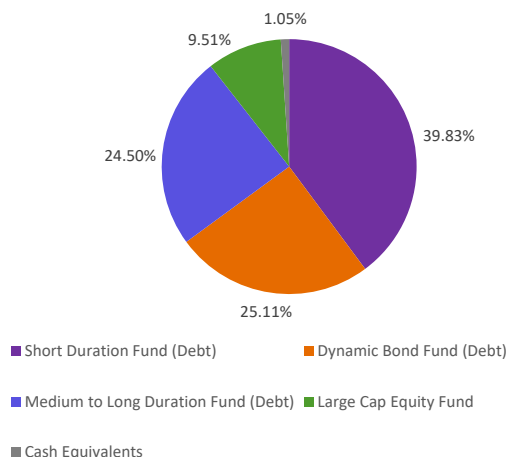
## Portfolio

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>98.95%</b>
HSBC Short Duration Fund - Direct Growth	39.83%
HSBC Dynamic Bond Fund - Direct Growth	25.11%
HSBC Medium To Long Duration Fund - Direct Growth	24.50%
HSBC Large Cap Fund - Direct Growth	9.51%
<b>Cash Equivalent</b>	<b>1.05%</b>
<b>TREPS*</b>	<b>1.46%</b>
<b>Net Current Assets</b>	<b>-0.41%</b>
<b>Total Net Assets as on 28-February-2025</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo



## Asset Allocation



## Investment Objective

The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved

Risk Ratios <sup>3</sup>	
Standard Deviation	2.40%
Beta	0.80

Risk Ratios <sup>3</sup>	
Sharpe Ratio <sup>4</sup>	-0.21
R2	0.95%

#### Exit Load: Nil

\*In terms of 10.4.1.a. of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged to the investor effective August 1, 2009.

**Month End Total Expenses Ratios (Annualized)<sup>4</sup>** – Regular<sup>5</sup>: 1.28%, Direct: 0.51%

<sup>1</sup> As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90d dated 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. <sup>2</sup> AUM is as on 28 February 2025.

<sup>3</sup> Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>4</sup> Risk free rate: 6.40% (FIMMDA-NSE MIBOR) <sup>5</sup> Continuing plans.

<sup>6</sup> TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund.

<sup>8</sup>For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investorresources/information-library/#&accordion1446811090=4>

**Note:** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

[Click here](#) to refer to the notice of 'Categorization of HSBC Managed Solutions Fund'

Source – HSBC Mutual Fund, Data as of 28 February 2025. **Past performance may or may not be sustained in the future and is not indicative of future results.**

Fund of Fund (FOF) Note - The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments. Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed – 13, Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed – 11

Lump Sum Investment Performance								Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC Income Plus Arbitrage Active FOF - Regular Plan~~	10642	6.42	11922	6.03	13385	6.00	20756	6.97
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10722	7.22	12285	7.10	14441	7.62	25088	8.85
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25

**Past performance may or may not be sustained in the future and is not indicative of future results.** The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated 27 June, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated 27 June, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 10

Source: HSBC Mutual Fund, data as on 28 February 2025

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p><b>HSBC Income Plus Arbitrage Active FOF</b> (Erstwhile HSBC Managed Solutions India - Conservative)</p> <p>(An open-ended Income plus Arbitrage Active Fund of Fund scheme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"><li>• To provide income over the long-term.</li><li>• Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments.</li></ul> <p><b>Benchmark Index :</b> 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index</p>		<p><b>Benchmark Index :</b> Composite index constituting 65% NIFTY Short Duration Debt Index</p> <p><b>10% BSE 200 TRI Index</b></p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 28 February 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, data as on 28 February 2025

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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