

HSBC ULTRA SHORT DURATION FUND
Portfolio As On 30-July-2021

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
Money Market Instruments				
Certificate of Deposit				
Axis Bank Ltd.	12253.58	6.66%	CRISIL A1+	CRISIL AAA
Export Import Bank of India	4934.91	2.68%	CRISIL A1+	CRISIL AAA
National Bk for Agriculture & Rural Dev.	9811.88	5.33%	Fitch A1+	CRISIL AAA
	27000.37	14.67%		
Commercial Paper				
L & T Finance Ltd.	7351.99	4.00%	CRISIL A1+	CRISIL AAA
Housing Development Finance Corp Ltd.	4940.71	2.69%	CRISIL A1+	CRISIL AAA
ICICI Securities Ltd.	4923.97	2.68%	[ICRA]A1+	CRISIL AAA
Kotak Mahindra Investments Ltd.	4900.73	2.66%	CRISIL A1+	CRISIL AAA
Tata Capital Housing Finance Ltd.	4813.49	2.62%	CRISIL A1+	CRISIL AAA
Axis Securities Ltd.	2493.39	1.36%	[ICRA]A1+	ICRA AAA
	29424.27	16.01%		
Corporate/ PSU Debt				
Corporate Bonds / Debentures				
Reliance Industries Ltd.	13849.27	7.53%	CRISIL AAA	CRISIL AAA
Food Corporation of India	13459.19	7.31%	ICRA AAA (CE)	CRISIL AAA(CE)
National Highways Authority of India	10174.00	5.52%	CRISIL AAA	CRISIL AAA
Housing Development Finance Corp Ltd.	7567.54	4.11%	CRISIL AAA	CRISIL AAA
HDB Financial Services Ltd.	5039.18	2.74%	CRISIL AAA	CRISIL AAA
REC Ltd.	4545.39	2.47%	CARE AAA	CRISIL AAA
Tata Capital Financial Services Ltd.	2561.12	1.39%	[ICRA]AAA	ICRA AAA
Small Industries Development Bk of India	2559.33	1.39%	CARE AAA	CARE AAA
National Bk for Agriculture & Rural Dev.	2558.54	1.39%	CRISIL AAA	CRISIL AAA
L & T Finance Ltd.	5057.60	2.75%	CRISIL AAA	CRISIL AAA
NTPC Ltd.	2523.84	1.37%	CRISIL AAA	CRISIL AAA
Power Finance Corporation Ltd.	1010.79	0.55%	CRISIL AAA	CRISIL AAA
	70905.78	38.52%		
Zero Coupon Bonds				
Tata Capital Financial Services Ltd.	2700.30	1.47%	[ICRA]AAA	ICRA AAA
LIC Housing Finance Ltd.	583.78	0.32%	CRISIL AAA	CRISIL AAA
	3284.07	1.79%		
Government Securities				
8.15% GOVT OF INDIA RED 11-06-2022	1554.07	0.84%	SOVEREIGN	SOVEREIGN
	1554.07	0.84%		
Treasury Bill				
182 DAYS TBILL RED 25-11-2021	9890.23	5.38%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 02-12-2021	9882.58	5.37%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 04-11-2021	2477.59	1.35%	SOVEREIGN	SOVEREIGN
	22250.40	12.10%		
Cash Equivalent				
TREPS	3586.14	1.95%		
Reverse Repos	9342.60	5.08%		
Net Current Assets:	16654.34	9.04%		
Total Net Assets as on 30-Jul-2021	184002.04	100.00%		

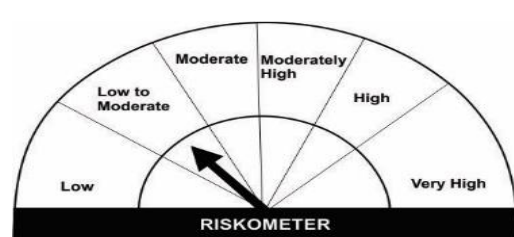
Asset Allocation	% to Net Assets
Corporate/ PSU Debt	40.31%
Money Market Instruments	30.68%
Treasury Bill	12.10%
Net Current Assets	9.04%
Cash Equivalents	7.03%
Government Securities	0.84%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	12.94%
AAA and equivalents	70.99%
Reverse Repos/ TREPS	7.03%
Net Current Assets	9.04%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

"Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 05, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme."