# The Asset Factsheet - May 2022

# HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.



## Scheme Name

## HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

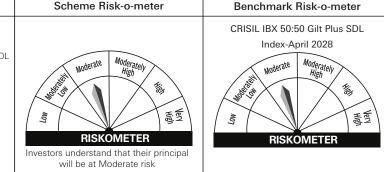
An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.

This product is suitable for investors who are seeking\*:

♦ Income over target maturity period

 Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Potential Risk Class				
Credit Risk $\rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Interest Rate Risk ↓				
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)	AIII			
A Scheme with Relatively High interest rate risk an	d Relatively Low credit risk		·	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



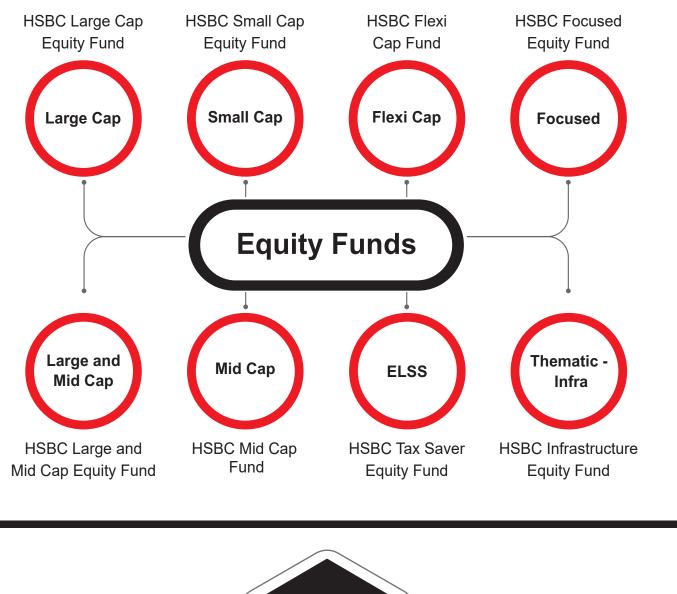


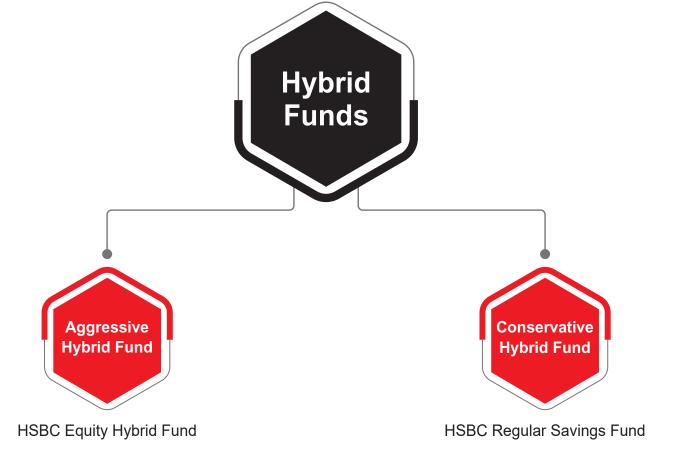
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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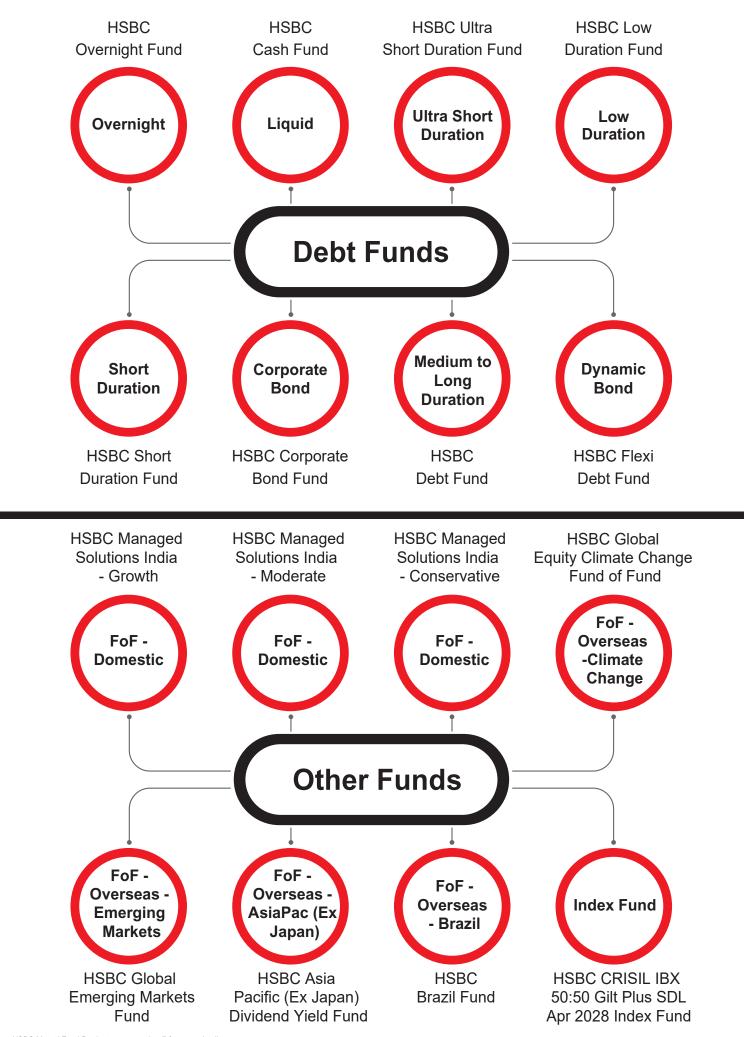
# **Fund Positioning**





Refer to HSBC Mutual Fund Products page number 7 for more details

# **Fund Positioning**



Refer to HSBC Mutual Fund Products page number 7 for more details

## Equity Markets

## **Equity Market Indices**

Domestic Indices	Last Close	1 Month (Change)	CYTD 2022 (Change)
S&P BSE Sensex TR	83483	-2.2%	-4.0%
Nifty 50 TR	23958	-2.6%	-3.8%
S&P BSE 200 TR	8868	-3.8%	-4.2%
S&P BSE 500 TR	27737	-4.2%	-4.9%
S&P BSE Midcap TR	28428	-5.2%	-6.9%
S&P BSE Smallcap TR	31951	-7.8%	-10.3%
NSE Large & Midcap 250 TR	11551	-4.4%	-6.0%
S&P BSE India Infrastructure Index TR	363	-9.4%	1.2%
MSCI India USD	764	-6.0%	-9.5%
MSCI India INR	1925	-4.6%	-5.5%
INR - USD	77.6	1.6%	4.4%
Crude Oil	123	12.3%	57.9%

## **Equity Market Review**

- Indian equity markets had another weak month of performance and underperformed key global equity markets. Continued FII outflows, inflation concerns and further spike in global crude oil prices, impacted market sentiments adversely.
- S&P BSE Sensex & NSE Nifty indices were down 2.2% / 2.6% respectively, while the broader markets underperformed, with BSE Midcap / BSE Smallcap indices losing 5.2% / 7.8% respectively. Consumer Discretionary and Staples were only sectors that gained during the month while Materials & Utilities were the worst performing sectors.
- Despite all the headwinds and disruptive factors, the 4QFY22 earnings season signed-off a decent quarter, with Nifty companies delivering an inline performance compared to expectation. The adjusted aggregate Nifty revenues / EBITDA / PAT were up 23% / 16% / 21% YoY, which were broadly in-line with expectation. As a result, earnings expectations for FY23 / 24 remained broadly unchanged post results.
- The Central government announced several measures to curb inflationary
  pressures such as cutting excise duty on petrol & diesel, levy of export
  duties on steel products and reducing import duties on coal and naphtha,
  being the key proposals.
- FIIs firmly remained as net sellers and saw 8th consecutive month of net outflows (~USD 4.9 bn). On a CYTD basis, the net outflows from FIIs now stand at ~USD 22.2 bn. The DIIs continued on their net buying pattern (~USD 6.1 bn of net inflows) and both segments viz MF (~USD 3.5 bn of net inflows) and Insurers (~USD 2.6 bn of net inflows) contributed to the positive flows. On a CYTD basis, the DIIs have net bought Indian equities worth ~USD 20.8 bn (~USD 15.4 bn by MF & ~USD 5.4 bn by Insurers).

## Outlook

• We are currently in a period of heightened uncertainty; driven by factors such as sticky inflation, central bank policy actions globally to tame inflation that include rate increases and liquidity withdrawal, growth moderation, high input prices and ongoing geopolitical crisis in the Russia- Ukraine. Many of these factors are inter-wined with each other and has increased the macro uncertainty at a global stage. This background casts a shadow on the equity asset class, as these variables are expected to adversely impact both drivers of the equity performance viz valuations (given rising interest rates) and earnings growth (slowing demand & inflation). Shift in policy stance worldwide also indicate that the pandemic concerns are now waning and the recovery has been satisfactory. Given the geopolitical crisis, sticky inflation and a high base, global growth is expected to moderate in 2022. As a result, the equity markets are likely to remain volatile in the short term and could possibly trade with a negative bias, reacting to the inflationary and increasing interest rate environment, globally and in India.

#### Valuations

Markets continue to remain expensive as compared to historical averages, though the valuation premium has moderated after the recent correction. Nifty is
trading at 18.9x / 16.3x FY23 / FY24e. Hardening bond yields are negative for equity valuations. Market returns may lag earnings growth over the next few
quarters, on account of moderation in valuation multiples.

## **Global market update**

Global equities had a stable month of performance, compared to a stormy April, with MSCI World Index remained broadly unchanged (-0.2% MoM). Other key global indices also remained flattish for May (including US, MSCI Europe & MSCI EM), while MSCI India underperformed (down 6% in USD). Global crude oil prices surged by 12.3% and ended the month at USD 123 / barrel. Looking ahead, the ongoing war and China COVID restrictions are prolonging the global supply side challenges. Amid central banks' policy normalization process, the 'stagflation phase' (combination of lower growth and higher inflation) is expected to persist for most part of 2022. Market participants are now fearing a possibility of US recession in late 2023 or early 2024, if the current scenario was to persist for longer. The current expectations are building in an accelerated rate hike process in the US along with an immediate start of quantitative tightening process. This coupled with a constrained US fiscal policy, could drag global growth in the short term. As a result, equities are expected to remain volatile in the short term

## **Global Market Indices**

International Indices (in USD)	Last Close	1 Month (Change)	CYTD 2022 (Change)
MSCI World	2,791	-0.2%	-13.6%
Dow Jones	32,990	0.0%	-9.2%
S&P 500	4,132	0.0%	-13.3%
MSCI EM	1,078	0.1%	-12.5%
MSCI Europe	1,808	0.0%	-13.6%
MSCI UK	1,150	1.4%	-2.1%
MSCI Japan	3,301	1.6%	-14.3%
MSCI China	69	0.9%	-17.0%
MSCI Brazil	1,741	6.2%	21.4%

## **Macro View**

 India remains in a backdrop of impending near term challenges, while at the same time exhibit macro stability to navigate those challenges. RBI's policy action during early May indicate the urgency in taming inflationary pressures in the economy and more rate hikes are in the anvil. Inflation is expected to remain elevated in the near term due to the flow through of global supply side disruption and higher fuel prices. On the macro front, India remains on a strong footing to navigate this phase of volatility. This is visible in both external macro variables (healthy forex reserves and manageable Current Account Deficit) and a decent fiscal position, despite the elevated crude oil prices. The strong tax buoyancy (visible in both GST and direct taxes), could create more fiscal room than anticipated, providing ammunition for policy maneuvers during times of volatility. India's 4QFY22 GDP came in at 4.1% YoY, reflecting the impact of third wave, but came above consensus expectation. IMD has forecasted a normal Monsoon season this year, with initial estimate pegging the rainfall at 103% of LPA and this augurs well for rural demand.

## Portfolio Strategy and Update:

- We continue to run high conviction strategies, with a cyclical tilt to be well positioned for the earnings growth and macro recovery cycle holding a medium to long term view.
- We remain focused on the fundamentals of the companies and their earnings growth trajectory and prefer dominant businesses with scalability and available at reasonable valuations.
- · Portfolio construction is through bottom-up stock selection and there is an emphasis on companies delivering earnings surprises.
- · Valuations are as much a driver of stock selection as earnings growth.
- · Our positioning in the portfolio remains overweight to
  - o Rate sensitive plays: Our highest active sector weight remains financials which would see credit cost normalization and earnings expansion, followed by real estate on improving residential affordability and industry consolidation,
  - o Global growth plays: We see Technology and Chemicals as structural plays but have smaller overweight given valuations are at historic highs and would wait for better entry points for any 'buy on dips' opportunities; and
  - o Capex oriented plays: Cement, industrials, and building materials The capex push reiterated in the recent budget is a key positive for the sector.
  - o We are underweight on consumption (especially rural consumption) and regulated businesses like utilities and energy.

## Key drivers for future:

- · US Fed policy: Accelerated rate hikes and balance sheet shrinking process could mean volatile equities
- RBI Monetary Policy: The pace and quantum of rate hikes through 2022, would be keenly monitored
- Geopolitical Crisis: Current impact (manifested through higher commodity / energy prices & supply side disruption) is already in the base case, coupled with no escalation assumed from the current conflict zone.
- Corporate earnings growth: 4QFY22 results has been broadly in line with expectations. Any demand impact due to high inflation and headwinds to growth will be keenly monitored. Also, margin headwinds are likely to remain in the interim due to higher input prices.
- Valuations: Moderation in equity valuations could be visible on the back of rising interest rates.
- · Other factors / risks: Impact of sustained higher energy prices on inflation, current account balance and fiscal deficit.

## Sector View

GICS Classification	HSBC Large Cap Equity Fund	HSBC Flexi Cap Equity Fund	HSBC Small Cap Equity Fund	HSBC Tax Saver Equity Fund	HSBC Equity Hybrid Fund	HSBC Large & Midcap Equity Fund	HSBC Focused Equity Fund	HSBC Midcap Equity Fund
Consumer Discretionary	O/W	O/W	O/W	O/W	O/W	O/W	O/W	U/W
Consumer Staples	U/W	U/W	O/W	U/W	U/W	U/W	U/W	O/W
Energy	U/W	U/W	U/W	U/W	U/W	U/W	U/W	U/W
Financials	O/W	O/W	U/W	O/W	O/W	O/W	O/W	U/W
Healthcare	E/W	O/W	O/W	O/W	O/W	O/W	O/W	O/W
Industrials	O/W	O/W	U/W	O/W	O/W	E/W	O/W	E/W
Information Technology	E/W	O/W	E/W	E/W	E/W	E/W	E/W	O/W
Materials	O/W	E/W	O/W	U/W	O/W	O/W	E/W	O/W
Real Estate	O/W	O/W	U/W	O/W	O/W	O/W	O/W	E/W
Utilities	U/W	U/W	U/W	U/W	U/W	U/W	U/W	U/W
Communication Services	U/W	U/W	U/W	U/W	U/W	U/W	U/W	U/W

O/W - Overweight; U/W - Underweight; E/W - EqualWeight; N/A - Not applicable

\* Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on May 2022 end).

## Market Summary for the month of May 2022

The month started off with a surprise unscheduled policy meet by the RBI monetary policy committee (MPC) meeting on 4th May. MPC unanimously voted for a 40 bps increase in repo rate to 4.40% v/s 4.0% earlier (and alongside 40 bps increase in MSF (marginal standing facility) and standing deposit facility (SDF) rates). MPC also mentioned that it continued to be accommodative while "focusing on withdrawal of accommodation", similar to the wording of the statement in the previous policy in April. Apart from this, RBI also hiked cash reserve ratio (CRR) to 4.5% of net demand and time liabilities (NDTL) from 4% of NDTL. In its statement, the RBI mentioned that anchoring inflation expectations and containing second order effects, warranted resolute and calibrated steps to combat inflation.

April CPI inflation numbers came in at 7.80%, higher than even the elevated consensus expectations of ~7.5%. Core inflation inched to 6.9% v/s ~6.5% in the previous month while food inflation inched sharply to over 8%, Fiscal trends continued to stay positive; FY 22 fiscal deficit printed at 6.7% of GDP v/s 6.9% in revised estimates presented during the budget.

Later in the month, Government of India (GOI) reduced excise duty on petrol by INR 8 per ltr and diesel by INR 6 per ltr. This is likely to result in a revenue impact of ~INR 1.0 trn as per various estimates. GOI also indicated that it would spend an additional INR 1.1 trn on fertilizer subsidy.

Towards the end of the month, GDP data was released for 4Q FY 22 which was marginally better than consensus expectations. May Manufacturing and Services PMI also continued to remain strong, indicating continued recovery on the growth front.

In terms of markets, we saw a sharp increase in yields immediately post the unexpected rate hike in May. The curve bear flattened with the shorter end of the curve moving up to a greater extent in yield terms relative to the 10 yr and beyond part of the curve. 10 yr yields which were at 7.13 at the end of April reacted by ~25 bps immediately post policy. Subsequently, 10 yr traded in a band of 7.20-7.50 for the rest of the month. Overall at the end of the month, 10 yr closed 28 bps higher at 7.41 as of end May v/s 7.13 at the end of April, 14 yr closed 26 bps higher at 7.58 v/s 7.32 in April, 5 yr closed 46 bps higher at 7.14 v/s 6.68 in April, while 1-3 yr segment was higher by 70-120 bps. Likewise, a similar bear flattening trend was seen on the corporate side where the 3-5 yr segment inched higher by 60-80 bps and 10 yr corporate bonds by 30-40 bps

Liquidity surplus moderated during the month, partly on account of the hike in CRR from 4% to 4.5% of NDTL. Average LAF outstanding was at INR 4.38 trn v/s INR 6.55 trn in the previous month. Liquidity continued to be absorbed primarily through 14-day VRRRs and the Standing Deposit facility

## Outlook

Given elevated commodity prices and rising food prices, Inflation is expected to stay elevated through 1H FY 23, likely beyond RBI's target range of 4% + / -2 %. As a result, RBI is expected to continue with the process of increasing interest rates over the next few months, given that the focus has shifted firmly towards combating inflation. RBI governor in his statement accompanying the May policy indicated that the interest rate hike in May could be seen as a reversal of the steps taken post Covid in 2020. Hence market expects front loading of rate hikes in upcoming policy meetings as well.

Given this backdrop and also elevated bond supply, fixed income markets are likely to trade with a negative bias over the near term. The short to medium part of the curve has already reacted sharply with yields inching upwards significantly, given expectations of front loading of rate hikes by RBI and hence could over the medium term, present some opportunities given attractive carry and roll-down.

## 4Q FY 22 GDP at 4.1%, marginally above market expectations; FY 22 growth at 8.7%

Real GDP in 4QFY22 grew 4.1% v/s 5.4% in 3QFY22, higher than consensus. GVA grew 3.9% (4.7% in 3QFY22). Growth was led by services at 5.5%, albeit on a somewhat weaker base and agri at 4.1% while industries grew at a tepid (1.3%, albeit better than 3Q at 0.3). Private consumption grew by a tepid 1.8% while gross fixed capital formation growth was more robust at 5.1%. For the full year FY 22, GDP growth came in at 8.7%

## Fiscal deficit and GST collections

FY 22 fiscal deficit printed at 6.7% of GDP v/s 6.9% in revised estimates presented during the budget. GST collection in the month of May 2022 (for sales in the month of April 2022) was reported at INR 1.41 trn v/s INR 1.68 trn in the month of April 2022 (for the sales in the month of March 2022). This is partly due to seasonal trends as March tends to be the strongest month in terms of economic activity every year and activity drops relatively in the month of April.

On the flip side, the excise duty cuts are likely to result in a revenue loss of ~INR 1.0 trn and additional expenditure on account of additional fertilizer subsidy is expected to be ~INR 1.1 trn. However, given conservative estimates in the budget, there is some amount of buffer on the revenue side, which may be able to absorb the additional expenditure.

## PMIs: Services PMI at a 11 year high; manufacturing PMI remains steady.

Services PMI came in at a 11 year high of 58.9 in May v/s 57.9 in April. Manufacturing PMI came in at 54.6 in May v/s 54.7 in April. As a result, Composite PMI also came in strong at 58.3 v/s 57.6

## IIP: March IIP at 1.9% v/s 1.7% in Feb

IIP growth at 1.9% in March remained tepid albeit improving from 1.7% in February. On sectoral basis, electricity production grew by 6.1%, mining by 4% and manufacturing by 0.9%. As per use based classification, infrastructure/construction goods grew 7.3% and primary goods grew 5.7% while consumer durable goods and non-durable goods production contracted by 3.2% and 5% respectively/

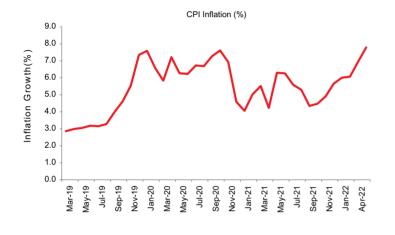
## Inflation: CPI inflation much higher than expectation at 7.85%; WPI also remains elevated

April Consumer price inflation (CPI) came in at 7.8%, much higher than market expectations which were at ~7.5%. Food inflation inched up sharply driven by rise in prices of cereals and fruits. Core inflation also inched higher to 6.9% v/s 6.5%.

WPI also mimicked trend in CPI inflation and inched upwards to 15.1% in april (14.5% in March) with rise in both food and manufactured products inflation.

## External Factors - Oil prices volatile, US treasury yields inch sharply higher

- Oil: Crude prices stayed volatile during the month before rising sharply towards the end of the month to 122.84 v/s 109.34 in the previous month
- US Treasury yields: After inching up further to a high of ~3.15 during the month, there was some amount of cooling off on US bond yields and UST 10 yr closed at 2.85 as of end May v/s 2.93 in end April
- Currency: Rupee traded with a negative bias given foreign portfolio outflows and global cues, crossing the 77 mark and reaching an all-time low during the month. Rupee closed at 77.57 at the end of May v/s 76.52 at the end of the previous month.



Key rates (in %)	Current	Previous month
Repo rate	4.40	4.00
1Y OIS	6.17	5.03
5Y OIS	6.98	6.60
3M T-Bill	4.85	4.00
1Y G-Sec	6.01	4.81
3Y G-Sec	6.94	6.21
5Y G-Sec	7.14	6.68
10Y G-sec	7.41	7.13
AAA 5Yr Corp Bond	7.30-7.40	6.80-6.90
AAA 10yr Corp Bond	7.65-7.80	7.30-7.40
USDINR	77.57	76.52
Brent Oil (USD Per Barrel)	122.84	109.34

Source: Bloomberg, for all data except where mentioned otherwise

Data as on 31 May 2022

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

## **HSBC Mutual Fund Products**

	HSBC Mutual	Fund Products	
	Equity S	Schemes	
Scheme	Туре	Category	Benchmark
HSBC Large Cap Equity Fund	An open ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	Nifty 100 TRI
HSBC Small Cap Equity Fund	An open ended equity scheme predominantly investing in small cap stocks	Small Cap Fund	S&P BSE 250 Small Cap Index TRI
HSBC Flexi Cap Fund	An open ended dynamic equityscheme investing across large cap, mid cap, small cap stocks.	Flexi cap Fund	NIFTY 500 TRI
HSBC Tax Saver Equity Fund	An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit	Equity Linked Savings Scheme	Nifty 500 TRI
HSBC Infrastructure Equity Fund	An open ended equity scheme following Infrastructure theme.	Thematic Fund	S&P BSE India Infrastructure Index TRI
HSBC Large and Mid Cap Equity Fund	An open ended equityscheme investing in both large cap and mid cap stocks	Large & Mid Cap Fund	NIFTY Large Midcap 250 TRI
HSBC Focused Equity Fund	An open ended equit scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).	Focused Fund	Nifty 500 TRI
HSBC Mid Cap Fund	An open ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	S&P BSE 150 Midcap TRI
	Debt So	chemes	
HSBC Debt Fund	An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.	Medium to Long Duration Fund	CRISIL Medium to Long Duration Fund B-III Index
HSBC Short Duration Fund	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.	Short Duration Fund	CRISIL Short Duration Fund B-II Index
HSBC Cash Fund	An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.	Liquid Fund	CRISIL Liquid Fund A-I Index
HSBC Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.	Low Duration Fund	CRISIL Low Duration Fund B-I Index ${}^{\star_{\!\!E}}$
HSBC Flexi Debt Fund	An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.	Dynamic Bond Fund	CRISIL Dynamic Bond Fund A-III Index
HSBC Overnight Fund	An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.	Overnight Fund	CRISIL Overnight Fund A-I Index
HSBC Ultra Short Duration Fund	An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.	Ultra Short Duration Fund	CRISIL Ultra Short Duration Fund A-I Index
HSBC Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.		NIFTY Short Duration Debt Index A-II
	· · · · · · · · · · · · · · · · · · ·	Scheme	
HSBC Regular Savings Fund	An open ended Hybrid Scheme investing predominantly in debt instruments.	Conservative Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup> £#
HSBC Equity Hybrid Fund	An open ended Hybrid scheme investing predominantly in equity and equity related instruments	Aggressive Hybrid fund	CRISIL Hybrid 35+65 - Aggressive Fund Index
		chemes	
HSBC Managed Solutions India - Growth	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Overseas/Domestic)	Composite Index constituting 80% of S&P BSE 200 Index TRI and 20% of CRISIL Composite Bond Index.
HSBC Managed Solutions India - Moderate	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Overseas/Domestic)	CRISIL Hybrid 35+65 - Aggressive Index'£
HSBC Managed Solutions India - Conservative	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Domestic)	Composite Index constituting of 90% of CRISIL Composite Bond Index and 10% of S&P BSE 200 Index TRI.
HSBC Global Emerging Markets Fund (Previous Name - HSBC Emerging Markets Fund)	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund	Fund of Funds (Overseas)	MSCI Emerging Markets Index TRI

Climate Change

An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific

An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund

An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit

An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity

Ex Japan Equity High Dividend Fund

risk

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

HSBC Global Equity Climate

HSBC CRISIL IBX 50 50 Gilt Plus SDL Apr 2028 Index Fund

Change Fund of Fund

HSBC Brazil Fund

<sup>A</sup>Debt Allocation of 85% and 35% in respective indices represented by CRISIL Composite Bond Index. £ The equity component of the Index has been changed from Nifty 50 to S&P BSE - 200 and will be represented by Total Return variant of S&P BSE - 200 TRI. # Monthly income is not assured and is subject to the availability of distributable surplus. <sup>AA</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Fund of Funds (Overseas)

Fund of Funds (Overseas)

Fund of Funds (Overseas)

Index Fund

Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization.

MSCI AC Asia Pacific ex Japan TRI

CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028

MSCI Brazil 10/40 Index TRI

MSCI AC World TRI

# **HSBC Large Cap Equity Fund**

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks. Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



i una Detalis		
Date of Allotmer	it	10-Dec-02
Benchmark		Nifty 100 TRI <sup>6</sup>
NAV (as on 31.5.	22)	
Growth		₹ 293.788
Direct Growth		₹ 316.8751
AUM (as on 31.5	.22)	₹ 721.82 Cr
<b>AAUM</b> (for the moon of May)	onth	₹ 701.74 Cr
Fund Manager &	Experienc	e
Neelotpal Sahai		
Total Experience Managing this fur	nd Si	29 Years nce May 27, 2013
Minimum Invest	ment <sup>1</sup>	
Lumpsum		₹ 5,000
SIP##	Ple	ase refer page 49
Additional Purcha	se	₹ 1,000
Entry load:		"NA"
Exit load: 1 % if within 1 year from		
Ratios <sup>2</sup>		
Standard Deviation	on	20.53%
Beta (Slope)		0.92
Sharpe Ratio 3		0.40
R <sup>2</sup>		0.98
Month End Total (Annualized)⁴	Expenses	Ratios
Other than Direct	5	2.43%
Direct		1.51%
Portfolio Turnov (1 year)	er	0.52
IDCW History (R	ate ₹/Unit)	
Record Date Plans/Options	Individua /HUF	I NAV (₹) Cum-IDCW
IDCW		
26-Dec-19	1.9922	30.9007
26-Dec-18	1.7708	28.5568
28-Dec-17	3.5000	33.2519
IDCW - Direct		
28-Dec-20	2.5000	35.2296
26-Dec-19	2.2135	32.8511
26-Dec-18	1.9922	30.2377
IDCW is net IDC	W Upon n	avment of IDCW

Fund Details

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our web site http://www.assetmanagement. hsbc.com/in

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Ratios** disclosed are as per monthly returns (Annualized) for the last 3 years.

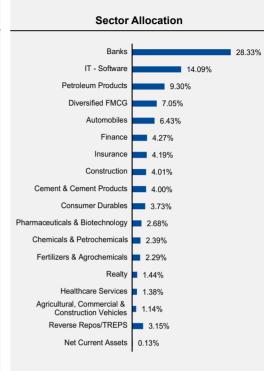
<sup>3</sup>**Risk free rate:** 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022)

**\*TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

Issuer	Sector	% to Net Assets
EQUITY		96.72%
ICICI Bank Ltd.	Banks	9.65%
Reliance Industries Ltd.	Petroleum Products	9.30%
HDFC Bank Ltd.	Banks	9.14%
Infosys Ltd.	IT - Software	8.54%
State Bank of India	Banks	5.03%
Axis Bank Ltd.	Banks	4.51%
ITC Ltd.	Diversified FMCG	4.12%
Larsen & Toubro Ltd.	Construction	4.01%
Tech Mahindra Ltd.	IT - Software	3.92%
Tata Motors Ltd.	Automobiles	3.07%
Hindustan Unilever Ltd.	Diversified FMCG	2.93%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.68%
SBI Life Insurance Company Ltd.	Insurance	2.44%
SRF Ltd.	Chemicals & Petro- chemicals	2.39%
P I INDUSTRIES LIMITED	Fertilizers & Agro- chemicals	2.29%
SBI Cards & Payment Services Ltd.	Finance	2.16%
Titan Company Ltd.	Consumer Durables	2.15%
Mahindra & Mahindra Ltd.	Automobiles	2.15%
Bajaj Finance Ltd.	Finance	2.11%
Ultratech Cement Ltd.	Cement & Cement Products	2.11%
Dalmia Bharat Ltd.	Cement & Cement Products	1.89%
ICICI Lombard General Insurance Co. Ltd.	Insurance	1.75%
Coforge Ltd.	IT - Software	1.63%
Asian Paints Ltd.	Consumer Durables	1.58%
DLF Ltd.	Realty	1.44%
Apollo Hospitals Enter- prise Ltd.	Healthcare Services	1.38%
Maruti Suzuki India Ltd.	Automobiles	1.21%
Ashok Leyland Ltd.	Agricultural, Commer- cial & Construction Vehicles	1.14%
Cash Equivalent		3.28%
TREPS*		3.15%
Net Current Assets:		0.13%
Total Net Assets as on 31	-Mav-2022	100.00%

\*TREPS : Tri-Party Repo



## Portfolio Classification By Market Segment Class (%)



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Low to Moderate Low to Noderate Noderat

## This product is suitable for investors who are seeking\*:

• To create wealth over long term

· Investment in predominantly large cap equity and equity related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure chemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# **HSBC Large and Mid Cap Equity Fund**

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.



i una Detano		Issuei
Date of Allotment	28-Mar-19	EQUITY ICICI Bar
Benchmark	NIFTY Large Midcap 250 TRI <sup>6</sup>	Reliance Infosys Lt
NAV (as on 31.5.22)		HDFC Ba State Bar
Growth	₹ 14.5374	Larsen & Axis Bank
Direct Growth	₹ 15.3243	SRF Ltd.
AUM (as on 31.5.22)	₹ 471.24 Cr	
AAUM (for the month of May)	₹ 462.92 Cr	Dalmia Bl
Fund Manager & Expe	rience	Ashok Le
Neelotpal Sahai		Tata Moto
Total Experience Managing this fund	29 Years Since Mar 28, 2019	KEI Indus Coforge L Bajaj Fina
Minimum Investment <sup>1</sup>		Polycab li
Lumpsum	₹ 5,000	Tech Mah Page Indi
SIP##	Please refer page 49	Cholama
Additional Purchase	₹ 1,000	Fin Co Lt
Entry load:	"NA"	P I INDU
Exit load: 1 % if redeem vithin 1 year from date o		Balkrishn Bank of E Persisten
Ratios <sup>2</sup>		Prestige I
Standard Deviation	21.71%	TVS Moto PVR Ltd.
Beta (Slope)	0.90	Hindusta
Sharpe Ratio <sup>3</sup>	0.49	The Phoe
R2	0.97	Navin Flu
Month End Total Exper	ises Ratios	Max Fina
Annualized)⁴		Max Heal
Other than Direct⁵	2.45%	Dixon Teo Sun Phar
Direct	0.79%	Ltd.
Portfolio Turnover 1 year)	0.43	SBI Card Ltd. Jindal Ste
in multiples of Re 1 ther	eafter.	Maruti Su
Ratios disclosed are a (Annualized) for the last		Sundram ITC Ltd.

3Risk free rate: 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022)

**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

**Fund Details** 

6SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

lssuer	Sector	% to Net
EQUITY ICICI Bank Ltd. Reliance Industries Ltd. Infosys Ltd. HDFC Bank Ltd. State Bank of India Larsen & Toubro Ltd. Axis Bank Ltd. SRF Ltd. Dalmia Bharat Ltd. Ashok Leyland Ltd. Tata Motors Ltd. KEI Industries Ltd. Coforge Ltd. Bajaj Finance Ltd. Polycab India Ltd.	Sector Banks Petroleum Products IT - Software Banks Construction Banks Chemicals & Petrochemicals Cement & Cement Products Agricultural, Commercial & Con- struction Vehicles Automobiles Industrial Products IT - Software Finance Industrial Products	<u>% to Net</u>
Tech Mahindra Ltd. Page Industries Ltd. Cholamandalam Investment & Fin Co Ltd.	IT - Software Textiles & Apparels Finance	
P I INDUSTRIES LIMITED Balkrishna Industries Ltd. Bank of Baroda Persistent Systems Ltd. Prestige Estates Projects Ltd. TVS Motor Company Ltd. PVR Ltd. Hindustan Unilever Ltd.	Fertilizers & Agrochemicals Auto Components Banks IT - Software Realty Automobiles Entertainment Diversified FMCG	
The Phoenix Mills Ltd. Navin Fluorine International Ltd. Max Financial Services Ltd.	Realty Chemicals & Petrochemicals Insurance	
Max Healthcare Institute Ltd. Dixon Technologies (India) Ltd. Sun Pharmaceutical Industries Ltd. SBI Cards & Payment Services	Healthcare Services Consumer Durables Pharmaceuticals & Biotechnology	
Ltd. Jindal Steel & Power Ltd. Maruti Suzuki India Ltd. Sundram Fasteners Ltd. ITC Ltd.	Finance Ferrous Metals Automobiles Auto Components Diversified FMCG	
IPCA Laboratories Ltd. Amber Enterprises India Ltd. JB Chemicals & Pharmaceu- ticals Ltd. Supreme Industries Ltd. Motherson Sumi Wiring India Ltd.	Pharmaceuticals & Biotechnology Consumer Durables Pharmaceuticals & Biotechnology Industrial Products Auto Components	
Alkem Laboratories Ltd. Birlasoft Ltd. Aarti Industries Ltd. Gland Pharma Ltd. Arvind Ltd.	Pharmaceuticals & Biotechnology IT - Software Chemicals & Petrochemicals Pharmaceuticals & Biotechnology Textiles & Apparels	
Honeywell Automation India Ltd. Atul Ltd.	Industrial Manufac- turing Chemicals & Petrochemicals	

Issuer	Sector	% to Net Assets
Dr. Lal Path Labs Ltd.	Healthcare Services	0.84%
UTI Asset Management Company Ltd.	Capital Markets	0.65%
Himatsingka Seide Ltd. Cash Equivalent TREPS*	Textiles & Apparels	0.31% <b>3.20%</b> 2.41%
Net Current Assets: Total Net Assets as on 31- May-2022		0.79% <b>100.00%</b>

\*TREPS : Tri-Party Repo

Assets 96.80% 7.19% 5.59% 5.26% 5 16% 3.48% 3 16% 2.91% 2.61% 2 46%

2.19%

2 12%

2.10%

2.08%

2.07%

2.07%

1.88%

1.82%

1.80%

1.76%

1.69%

1.60% 1 60% 1.59%

1.56% 1.56%

1.50% 1 4 9%

1.42% 1.41% 1.33% 1.31%

1.28%

1 24% 1.20% 1.18% 1.16%

1.15%

1.15%

1.12%

1.10%

1.09%

1.04%

1.00%

0.98%

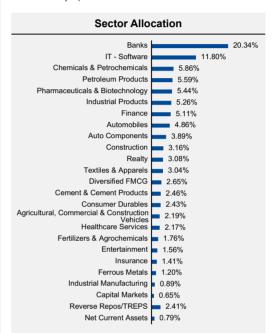
0.97%

0.91%

0.91%

0.89%

0.86%



## Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term wealth creation and income

· Investment predominantly in equity and equity related securities of Large and Mid cap companies \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# **HSBC Flexi Cap Fund**

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investmentcould be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Fund Details			Issuer	Sector	% to Net Assets	Issuer	Sector
Date of Allotmer	nt	24-Feb-04	EQUITY		98.69%	Himatsingka Seide Ltd.	Textiles & Appare
		NIFTY 500 TRI <sup>6</sup>	ICICI Bank Ltd. HDFC Bank Ltd.	Banks Banks	9.22% 7.88%	Motherson Sumi Wiring India Ltd.	Auto Components
Benchmark		VIFIT DUUTRI		Petroleum		Avanti Feeds Ltd.	Food Products
NAV (as on 31.5.	22)		Reliance Industries Ltd.	Products	7.47%	Cash Equivalent	100011000000
Growth		₹ 121.1283	Infosys Ltd.	IT - Software	6.21%	TREPS*	
Direct Growth		₹ 131.5662	State Bank of India Axis Bank Ltd.	Banks Banks	4.95% 4.86%	Net Current Assets: Total Net Assets as on 31-	May-2022
AUM (as on 31.5	22)	₹ 387.69 Cr	Larsen & Toubro Ltd.	Construction	4.27%	*TREPS : Tri-Party Repo	ing LULL
AAUM (for the m	,		Bajaj Finance Ltd.	Finance	3.92%		
of May)	onun	₹ 379.69 Cr	Tata Motors Ltd. Tech Mahindra Ltd.	Automobiles IT - Software	3.43% 2.59%		
Fund Manager 8	Experience		Coforge Ltd.	IT - Software	2.52%	Se	ector Allocation
Neelotpal Sahai			Latent View Analytics Ltd. ICICI Prudential Life Insurance	IT - Software	2.07%		Banks
Total Experience		29 Years	Co Ltd.	Insurance	2.02%		IT - Software
Managing this fur	nd Sinc	e May 27, 2013	Titan Company Ltd.	Consumer	2.00%	Petr	oleum Products
Minimum Invest			man company Ltu.	Durables	2.0070	100	Automobiles 4.85
Lumpsum		₹ 5,000	Amber Enterprises India Ltd.	Consumer Durables	1.70%	Cons	sumer Durables 4.48
SIP##	Dises	,	Prestige Estates Projects Ltd.	Realty	1.66%		Construction 4.27
		e refer page 49	KEI Industries Ltd.	Industrial Products	1.43%	Chemicals &	Petrochemicals 3.97
Additional Purcha	ase	₹ 1,000	PVR Ltd.	Entertainment Automobiles	1.42% 1.42%		Finance 3.92
Entry load:		"NA"	TVS Motor Company Ltd.	Cement & Cement			ustrial Products = 3.84
Exit load: 1 %			Dalmia Bharat Ltd.	Products	1.41%	Pharmaceuticals &	
within 1 year from	n date of allotm	ient, else nil	SRF Ltd.	Chemicals &	1.33%		Realty 2.77%
Ratios <sup>2</sup>			Arvind Ltd.	Petrochemicals Textiles & Apparels	1.31%		ement Products 2.67% thcare Services 2.18%
Standard Deviation	on	22.60%	APL Apollo Tubes Ltd.	Industrial Products	1.28%	nea	Insurance 2.02%
Beta (Slope)		0.98	Ultratech Cement Ltd.	Cement & Cement	1.26%	Commercial Serv	
Sharpe Ratio <sup>3</sup>		0.42		Products			tiles & Apparels a 1.77%
R2		0.97		Agricultural, Commercial &			Entertainment 1.42%
			Ashok Leyland Ltd.	Construction	1.24%	Agricultural, Commercial	& Construction Vehicles 1.24%
Month End Total (Annualized)⁴	Expenses Ra	atios		Vehicles		Fertilizers &	Agrochemicals 1.14%
. ,	-5	0 540/	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.22%		Ferrous Metals 0.97%
Other than Direct		2.51%	Birlasoft Ltd.	IT - Software	1.19%		Capital Markets 0.93%
Direct		1.37%	Vinati Organics Ltd.	Chemicals &	1.16%		Manufacturing 0.83%
Portfolio Turnov	ver	0.47	Vindit organioo Etd.	Petrochemicals	1.10%	Au	Food Products 0.39%
(1 year)			P I INDUSTRIES LIMITED	Fertilizers & Agrochemicals	1.14%	Reverse	Repos/TREPS 1.33%
IDCW History (R	Rate ₹/Unit)		Polycab India Ltd.	Industrial Products	1.13%		Current Assets -0.02%
Record Date	Individual	NAV (₹)	DLF Ltd.	Realty	1.11%		1
Plans/Options	/HUF	Cum-IDCW	Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	1.10%		
IDCW			Max Healthcare Institute Ltd.	Healthcare	1.08%	Portfolio Classifica	tion By Market Se
26-Feb-19	1.682276	23.5590		Services Commercial Ser-			1.31%
27-Feb-18	2.250000	28.2124	Teamlease Services Ltd.	vices & Supplies	1.02%	15.054	1.31%
24-Mar-17	1.500000	25.8408	Navin Fluorine International	Chemicals &	1.01%	15.69%	
		20.0100	Ltd. Jindal Steel & Power Ltd.	Petrochemicals Ferrous Metals	0.97%		
IDCW - Direct			Prudent Corporate Advisory				0.42%
25-Feb-21	2.500000	31.2906	Services Ltd.	Capital Markets	0.93%		
26-Feb-20	1.770817	27.0263	Gland Pharma Ltd.	Pharmaceuticals &	0.89%		
26-Feb-19	1.903630	26.3947	Honeywell Automation India	Biotechnology Industrial Manufac-			
IDCW is net IDC	W LIDOD DOV	ment of IDCW	Ltd.	turing	0.83%	17.95%	
the NAV per unit			Quess Corp Ltd.	Commercial Ser-	0.82%	11.35 /0	
and statutory lev				vices & Supplies Consumer			
unit. For complet	te IDCW histor	ry, please refer	Somany Ceramics Ltd.	Durables	0.78%	Large Ca	p 📕 Mid Cap
our website ł	http://www.asse	etmanagement.	Rainbow Children's Medicare	Healthcare	0.63%	Large Ca	
nsbc.com/in			Ltd.	Services	0.05%	Debt	Others

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns Annualized) for the last 3 years.

3Risk free rate: 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022)

**TER** Annualized TER including GST on Investment Management Fees

5Continuing plans

Low to Moder Investors understand that their principal will be at Very High risk

## <sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD/I DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

This product is suitable for investors who are seeking\*:

Services Pharmaceuticals &

Biotechnology

Petrochemicals

Chemicals &

Healthcare

Services

· To create wealth over long term

tries Ltd.

Eris Lifesciences Ltd.

Sudarshan Chemical Indus-

Vijaya Diagnostic Centre Ltd.

· Invests in equity and equity related securities across market capitalisations

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

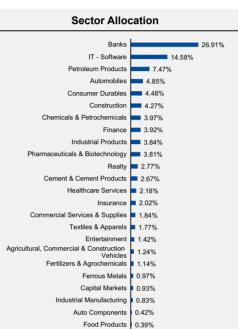
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

0.60%

0 47%

0.47%

Issuer	Sector	% to Net Assets
Himatsingka Seide Ltd.	Textiles & Apparels	0.46%
Motherson Sumi Wiring India Ltd.	Auto Components	0.42%
Avanti Feeds Ltd.	Food Products	0.39%
Cash Equivalent		1.31%
TREPS*		1.33%
Net Current Assets:		-0.02%
Total Net Assets as on 31-M	lay-2022	100.00%



## et Segment Class (%)



# **HSBC Small Cap Equity Fund**

.

Eurod Dataila

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Fund Details				
Date of Allotmen	it	19-May-05		
Benchmark		BSE 250 Small Cap Index TRI <sup>®</sup>		
NAV (as on 31.5.2	22)			
Growth		₹ 76.9891		
Direct Growth		₹ 84.3271		
AUM (as on 31.5.	22)	₹ 287.88 Cr		
AAUM (for the mo of May)	onth	₹ 288.25 Cr		
Fund Manager &	Experience			
Ankur Arora				
Total Experience	· 0 <sup>.</sup>	18 Years		
Managing this fur		e Aug 05, 2019		
Minimum Invest	nent	₹ 5 000		
Lumpsum SIP <sup>##</sup>	Diass	₹ 5,000 o rofor pago 40		
Additional Purcha		e refer page 49 ₹ 1,000		
Entry load:	130	"NA"		
Exit load: 1 % i within 1 year from		switched out		
Ratios <sup>2</sup>				
Standard Deviation	on	27.36%		
Beta (Slope)		0.85		
Sharpe Ratio <sup>3</sup>		0.51		
R2		0.95		
Month End Total (Annualized)⁴	Expenses Ra	ntios		
Other than Direct <sup>s</sup>	5	2.50%		
Direct		1.09%		
Portfolio Turnov (1 year)	er	0.29		
IDCW History (R	ate ₹/Unit)			
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW		
IDCW				
25-May-21	2.000000	32.6465		
30-May-19	1.328113	20.0428		
30-May-18	1.770817	25.4966		
IDCW - Direct				
30-May-19	1.328113	24.6882		
30-May-18	1.770817	30.7095		
02-Nov-16	1.750000	25.3345		
IDCW is net IDC the NAV per unit				

and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement. hsbc com/in

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 4.27% (FIMMDA-NSE Mibor)

as on May 31, 2022)

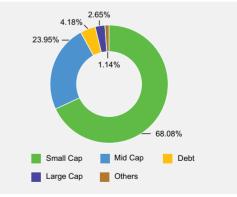
**TER** Annualized TER including GST on Investment Management Fees <sup>5</sup>Continuing plans

Issuer	Sector	% to Net Assets
EQUITY		95.82%
KEI Industries Ltd.	Industrial Products	4.29%
APL Apollo Tubes Ltd.	Industrial Products	3.58%
JB Chemicals & Pharma-	Pharmaceuticals &	
ceuticals Ltd.	Biotechnology	3.39%
Polycab India Ltd.	Industrial Products	3.39%
Dixon Technologies (India)		
Ltd.	Consumer Durables	3.35%
Radico Khaitan Ltd.	Beverages	3.35%
Mastek Ltd.	IT - Software	3.24%
Amber Enterprises India		
Ltd.	Consumer Durables	3.20%
	Pharmaceuticals &	
Laurus Labs Ltd.	Biotechnology	2.96%
	Chemicals & Petro-	
Vinati Organics Ltd.	chemicals	2.85%
V-Mart Retail Ltd.	Retailing	2.84%
Navin Fluorine Interna-	Chemicals & Petro-	
tional Ltd.	chemicals	2.73%
tional Etc.	Chemicals & Petro-	
Neogen Chemicals Ltd.	chemicals	2.57%
Birlasoft Ltd.	IT - Software	2.57%
PVR Ltd.	Entertainment	2.56%
	Entertainment	2.30%
Multi Commodity Ex-	Capital Markets	2.38%
change Of India Ltd.	0	
Teamlease Services Ltd.	Commercial Services	2.29%
A 11 T 111	& Supplies	0.000/
Apollo Tyres Ltd.	Auto Components	2.28%
Metropolis Healthcare Ltd.	Healthcare Services	2.25%
Indian Energy Exchange	Capital Markets	2.20%
Ltd.		
Arvind Ltd.	Textiles & Apparels	2.13%
Coforge Ltd.	IT - Software	2.04%
Can Fin Homes Ltd.	Finance	2.02%
Brigade Enterprises Ltd.	Realty	2.02%
Carborundum Universal	Industrial Products	2.00%
Ltd.		2.0070
JK Lakshmi Cement Ltd.	Cement & Cement	2.00%
	Products	
Somany Ceramics Ltd.	Consumer Durables	1.88%
Avanti Feeds Ltd.	Food Products	1.86%
Birla Corporation Ltd.	Cement & Cement	1.86%
bina oorporation Eta.	Products	1.0070
Camlin Fine Sciences Ltd.	Chemicals & Petro-	1.63%
	chemicals	
Infosys Ltd.	IT - Software	1.57%
CCL Products (India) Ltd.	Agricultural Food &	1.48%
	other Products	
Latent View Analytics Ltd.	IT - Software	1.39%
Sudarshan Chemical	Chemicals & Petro-	1.35%
Industries Ltd.	chemicals	
Fine Organic Industries	Chemicals & Petro-	1.30%
Ltd.	chemicals	
Motherson Sumi Wiring	Auto Components	1.14%
India Ltd.		
Narayana Hrudayalaya Itd.	Healthcare Services	1.14%
KEC International Ltd.	Electrical Equipment	1.10%
Mphasis Ltd.	IT - Software	1.08%
Mahindra Logistics Ltd.	Transport Services	0.97%
Prudent Corporate Adviso-	Capital Markets	0.97%
ry Services Ltd.	Capital Markets	0.97%
Atul Ltd.	Chemicals & Petro-	0.85%
	chemicals	0.03%
Rainbow Children's	Healthcare Services	0.85%
Madiaara Ltd	ricalinouro Ocivices	0.0070

Issuer	Sector	% to Net Assets
UTI Asset Management Company Ltd.	Capital Markets	0.83%
Himatsingka Seide Ltd.	Textiles & Apparels	0.82%
Rategain Travel Technol- ogies Ltd.	IT - Software	0.58%
PNC Infratech Ltd.	Construction	0.43%
Gateway Distriparks Ltd.	Transport Services	0.26%
Cash Equivalent		4.18%
TREPS*		4.21%
Net Current Assets:		-0.03%
Total Net Assets as on 31	-May-2022	100.00%

Sector Allocation Chemicals & Petrochemicals 13.28% Industrial Products 13 26% IT - Software 12.47% Consumer Durables 8 43% Capital Markets 6.38% Pharmaceuticals & Biotechnology 6.35% Healthcare Services 4 24% Cement & Cement Products 3.86% Auto Components 3.42% Beverages 3.35% 2.95% Textiles & Apparels Retailing 2.84% Entertainment 2.56% Commercial Services & Supplies 2.29% Finance 2.02% Realty 2.02% Food Products 1.86% Agricultural Food & other Products od & other Products = 1.48% Transport Services = 1.23% Electrical Equipment 1.10% Construction 0.43% 4.21% Reverse Repos/TREPS Net Current Assets -0.03%

## Portfolio Classification By Market Segment Class (%)



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD/I DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Low to Moder Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

· To create wealth over long term

Medicare Ltd.

· Investment in predominantly small cap equity and equity related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# **HSBC Infrastructure Equity Fund**

Infrastructure Equity Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Fund Details						
Date of Allotment 23-Feb-06						
Benchmark		S&P BSE India				
		frastructure TRI <sup>6</sup>				
NAV (as on 31.5.)	22)					
Growth		₹ 24.5012				
Direct Growth		₹ 26.7416				
AUM (as on 31.5	.22)	₹ 109.02 Cr				
AAUM (for the moof May)	onth	₹ 107.45 Cr				
Fund Manager &	Experience					
Gautam Bhupal						
Total Experience		18 Years				
Managing this fur		ce May 11, 2018				
Minimum Invest	ment	₹ € 000				
Lumpsum SIP##	Disa	₹ 5,000				
	Please refer page 49					
Additional Purcha	ise	₹ 1,000 "NA"				
Exit load: 1 % within 1 year from Ratios <sup>2</sup> Standard Deviatio	n date of allotr					
Beta (Slope)		0.85				
Sharpe Ratio <sup>3</sup>		0.36				
R2		0.87				
Month End Total (Annualized)⁴	Expenses R					
Other than Direct	-					
Direct 1.189						
	5 	2.57% 1.18%				
		1.18%				
Direct Portfolio Turnov	er					
Direct Portfolio Turnov (1 year)	er	1.18%				
Direct Portfolio Turnov (1 year) IDCW History (R Record Date	er ate ₹/Unit) Individual	1.18% 0.26 NAV (₹)				
Direct Portfolio Turnov (1 year) IDCW History (R Record Date Plans/Options	er ate ₹/Unit) Individual	1.18% 0.26 NAV (₹)				

**Eurod** Dotaile

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in

<sup>1</sup>in multiples of Re 1 thereafter

2Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

3Risk free rate: 4.27% (FIMMDA-NSE Mibor) as

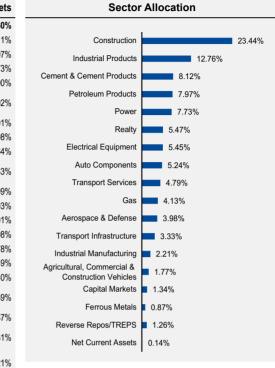
on May 31, 2022) \*TER Annualized TER including GST on Investment

Management Fees 5Continuing plans

6SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

Issuer	Sector	% to Net Assets
EQUITY		98.60%
Larsen & Toubro Ltd.	Construction	9.11%
Reliance Industries Ltd.	Petroleum Products	7.97%
NTPC Ltd.	Power	7.73%
KEI Industries Ltd.	Industrial Products	5.90%
Ultratech Cement Ltd.	Cement & Cement Products	4.02%
Schaeffler India Ltd.	Auto Components	4.01%
Bharat Electronics Ltd.	Aerospace & Defense	3.98%
DLF Ltd.	Realty	3.64%
Adani Ports & Special Economic Zone Ltd.	Transport Infrastruc- ture	3.33%
APL Apollo Tubes Ltd.	Industrial Products	3.09%
PNC Infratech Ltd.	Construction	3.03%
Siemens Ltd.	Electrical Equipment	3.01%
KNR Constructions Ltd.	Construction	2.98%
Polycab India Ltd.	Industrial Products	2.78%
Ashoka Buildcon Ltd.	Construction	2.49%
Mahindra Logistics Ltd.	Transport Services	2.40%
Container Corporation Of India Ltd.	Transport Services	2.39%
NCC Ltd.	Construction	2.37%
Dalmia Bharat Ltd.	Cement & Cement Products	2.31%
Honeywell Automation India Ltd.	Industrial Manufac- turing	2.21%
Indraprastha Gas Ltd.	Gas	2.08%
Gujarat Gas Ltd.	Gas	2.05%
Ahluwalia Contracts (India) Ltd.	Construction	1.97%
The Phoenix Mills Ltd.	Realty	1.83%
Birla Corporation Ltd.	Cement & Cement Products	1.79%
Ashok Leyland Ltd.	Agricultural, Commer- cial & Construction Vehicles	1.77%
Kalpataru Power Transmis- sion Ltd.	Construction	1.49%
ABB India Ltd.	Electrical Equipment	1.34%
Indian Energy Exchange Ltd.	Capital Markets	1.34%
Sundram Fasteners Ltd.	Auto Components	1.23%
Thermax Ltd.	Electrical Equipment	1.10%
Carborundum Universal Ltd.	Industrial Products	0.99%
Jindal Steel & Power Ltd.	Ferrous Metals	0.87%
Cash Equivalent		1.40%
TREPS*		1.26%
Net Current Assets:		0.14%
Total Net Assets as on 31-	May-2022	100.00%

\*TREPS : Tri-Party Repo



## Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· To create wealth over long term

· Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

#### \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclosure the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# **HSBC Focused Equity Fund**

(Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

\*TREPS : Tri-Party Repo

14.7497

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.



Fund Details			
Date of Allotmer	ıt	22-July-2020	
Benchmark		Nifty 500 TRI <sup>₄</sup>	
NAV (as on 31.5.2	22)		
Growth		₹ 14.7904	
Direct Growth		₹ 15.2492	
AUM (as on 31.5.	.22)	₹ 514.58 Cr	
AAUM (for the mo of May)	onth	₹ 503.42 Cr	
Fund Manager &	Experience	•	
Neelotpal Sahai		(For Equity)	
Total Experience Managing this fur	id Sin	29 Years ice July 29, 2020	
Gautam Bhupal		(For Equity)	
Total Experience Managing this fur	nd Sin	18 Years ice July 29, 2020	
Minimum Invest	ment <sup>1</sup>		
Lumpsum		₹ 5,000	
SIP##	Please refer page 49		
Additional Purcha	ise	₹ 1,000	
Entry load:		"NA"	
Exit load: For 10 switched-out with allotment : Nil			
For remaining uni within 1 year from			
Month End Total (Annualized) <sup>2</sup>	Expenses F	Ratios	
Other than Direct	3	2.47%	
Direct		0.82%	
Portfolio Turnov (1 year)	er	0.38	
IDCW History (R	ate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW	
IDCW			
26-Jul-21	0.6500	14.5068	
IDCW - Direct			

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in

0.6600

<sup>1</sup>in multiples of Re 1 thereafter.

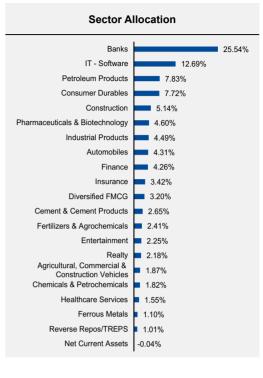
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

26-Jul-21

<sup>4</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

lssuer	Sector	% to Net Assets
EQUITY		99.03%
ICICI Bank Ltd.	Banks	8.78%
HDFC Bank Ltd.	Banks	8.50%
Reliance Industries Ltd.	Petroleum Products	7.83%
Infosys Ltd.	IT - Software	7.74%
Larsen & Toubro Ltd.	Construction	5.14%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	4.60%
Axis Bank Ltd.	Banks	4.39%
Tata Motors Ltd.	Automobiles	4.31%
Bajaj Finance Ltd.	Finance	4.26%
State Bank of India	Banks	3.87%
SBI Life Insurance Company Ltd.	Insurance	3.42%
Coforge Ltd.	IT - Software	3.34%
Titan Company Ltd.	Consumer Durables	3.32%
Hindustan Unilever Ltd.	Diversified FMCG	3.20%
Dalmia Bharat Ltd.	Cement & Cement Products	2.65%
P I INDUSTRIES LIMITED	Fertilizers & Agrochemicals	2.41%
KEI Industries Ltd.	Industrial Products	2.40%
Amber Enterprises India Ltd.	Consumer Durables	2.30%
PVR Ltd.	Entertainment	2.25%
DLF Ltd.	Realty	2.18%
Dixon Technologies (India) Ltd.	Consumer Durables	2.10%
APL Apollo Tubes Ltd.	Industrial Products	2.09%
Ashok Leyland Ltd.	Agricultural, Commercial & Construction Vehicles	1.87%
SRF Ltd.	Chemicals & Petrochemicals	1.82%
Tech Mahindra Ltd.	IT - Software	1.61%
Rainbow Children's Medicare Ltd.	Healthcare Services	1.55%
Jindal Steel & Power Ltd.	Ferrous Metals	1.10%
Cash Equivalent		0.97%
TREPS*		1.01%
Net Current Assets:		-0.04%
Total Net Assets as on 31-	May-2022	100.00%



## Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term wealth creation

· Investment in equity and equity related securities across market capitalization in maximum 30 stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# **HSBC Tax Saver Equity Fund**

An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit. Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Fund Details			Issuer	Sector	% to Net Assets	Issuer	Sector	% to Net Assets
Date of Allotme	nt	05-Jan-07	EQUITY		99.04%	Jindal Steel & Power Ltd.	Ferrous Metals	0.69%
Benchmark		Nifty 500 TRI <sup>6</sup>	HDFC Bank Ltd.	Banks	8.42%	Rainbow Children's	Healthcare Services	0.66%
<b>NAV</b> (as on 31.5.	22)		ICICI Bank Ltd.	Banks	8.30%	Medicare Ltd. Cash Equivalent		0.96%
•	)	₹ 52.371	Infosys Ltd. Reliance Industries Ltd.	IT - Software Petroleum Products	7.95% 7.40%	TREPS*		0.89%
Growth			Larsen & Toubro Ltd.	Construction	4.29%	Net Current Assets:		0.07%
Direct Growth	- 00)	₹ 57.0013	State Bank of India	Banks	3.87%	Total Net Assets as on 31	-May-2022	100.00%
AUM (as on 31.5		₹ 181.46 Cr	Bajaj Finance Ltd.	Finance	3.52%	*TREPS : Tri-Party Repo		
AAUM (for the m of May)	ionth	₹ 178.18 Cr	Tata Motors Ltd.	Automobiles	3.18%	inter o : init uny hopo		
Fund Manager & Experience		Axis Bank Ltd.	Banks	3.02%	Se	ctor Allocation		
Gautam Bhupal			Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.85%			
Total Experience		18 Years	KEI Industries Ltd.	Industrial Products	2.73%		Banks	25.02%
Managing this fu		e July 23, 2019	DLF Ltd.	Realty	2.57%		Software	14.00%
Minimum Invest	tment <sup>1</sup>		Tata Consultancy Services	IT - Software	2.53%	Petroleum F		
Lumpsum		₹ 5,000	Ltd. Hindustan Unilever Ltd.	Diversified FMCG	2.39%	Consumer D Pharmaceuticals & Biotec		6
SIP##	Pleas	e refer page 49	SBI Life Insurance Com-				Finance 5.54%	
Additional Purcha	ase	₹ 1,000	pany Ltd.	Insurance	2.20%		struction 5.30%	
Entry load:		"NA"	PVR Ltd.	Entertainment	2.03%	Auto	mobiles 4.40%	
Exit load:		Nil	SBI Cards & Payment	Finance	2.02%		Realty 3.88%	
Ratios <sup>2</sup>			Services Ltd. Coforge Ltd.	IT - Software	1.94%	Industrial F	Products 2.73%	
Standard Deviati	ion	22.42%	Amber Enterprises India			Diversified		
Beta (Slope)		0.97	Ltd.	Consumer Durables	1.89%	Cement & Cement F		
Sharpe Ratio 3		0.42		Agricultural, Commer-			surance 2.20% ainment 2.03%	
R2		0.96	Ashok Leyland Ltd.	cial & Construction Vehicles	1.89%	Agricultural, Comme	ercial &	
Month End Tota (Annualized)⁴	I Expenses Ra	atios	Dixon Technologies (India)	Consumer Durables	1.70%	Construction \ Fertilizers & Agroch	emicals 1.46%	
Other than Direct	<del>1</del> 5	2.49%	Ltd. Titan Company Ltd.	Consumer Durables	1.59%	Chemicals & Petroch Auto Com		
Direct		1.28%		Fertilizers & Agro-			Markets 0.93%	
Portfolio Turnov	vor	1.2070	P I INDUSTRIES LIMITED	chemicals	1.46%	Personal F		
(1 year)	vei	0.35	AU Small Finance Bank	Banks	1.41%	Ferrous	Metals 0.69%	
			Ltd.	Chemicals & Petro-		Healthcare S	Services 0.66%	
IDCW History (F	Rate ₹/Unit)		SRF Ltd.	chemicals & Petro-	1.36%	Reverse Repos		
Record Date	Individual	NAV (₹)	The Phoenix Mills Ltd.	Realty	1.31%	Net Curren	t Assets 0.07%	
Plans/Options	/HUF	Cum-IDCW	JB Chemicals & Pharma-	Pharmaceuticals &	1.25%			
IDCW			ceuticals Ltd.	Biotechnology	1.22%	Portfolio Classifica	tion By Market Sec	mont Class (%)
25-Jan-21	0.5000	22.1700	TVS Motor Company Ltd.	Automobiles Cement & Cement	1.22%	r ortiono olassinca	tion by market beg	inent olass (70)
27-Jan-20	1.5495	21.5978	Dalmia Bharat Ltd.	Products	1.13%		1.03%	
24-Jan-19	1.5495	20.7121	Birla Corporation Ltd.	Cement & Cement	1.07%	14.29%		
IDCW - Direct				Products	1.01 /0	44.40%		
25-Jan-21	0.7500	23.5890	Motherson Sumi Wiring India Ltd.	Auto Components	1.03%	14.46%	0.96%	
27-Jan-20	1.7708	22.8954	Kajaria Ceramics Ltd.	Consumer Durables	1.02%			
24-Jan-19	1.7708	21.9059	PNC Infratech Ltd.	Construction	1.01%			
IDCW is net ID(		ment of IDCW	Gland Pharma Ltd.	Pharmaceuticals &	0.95%			
	IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout			Biotechnology				
and statutory lev			Voltas Ltd. Prudent Corporate Adviso-	Consumer Durables	0.95%			69.26%
unit. For comple our website			ry Services Ltd.	Capital Markets	0.93%	Large Ca	o Small Cap	Mid Cap
hsbc.com/in	111.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	emanayement.	Laurus Labs Ltd.	Pharmaceuticals &	0.88%			
<sup>1</sup> in multiples of R	e 1 thereafter.			Biotechnology	0.00 /0	Others	Debt	
<sup>2</sup> Ratios disclosed	d are as per mo	onthly returns	Godrej Consumer Prod- ucts Ltd.	Personal Products	0.85%			
(Annualized) for	-		Birlasoft Ltd.	IT - Software	0.82%			
<sup>3</sup> Risk free rate:	4 27% (FIMM	DA-NSE Mibor)			0.0270			

<sup>3</sup>Risk free rate: 4.27% (FIMMDA-NSE Mibor) Rategain Travel Technolas on May 31, 2022) ogies Ltd. 4TER Annualized TER including GST on

Investment Management Fees 5Continuing plans

eSBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

0.76%

Low to Moder Investors understand that their principal will be at Very High risk

## This product is suitable for investors who are seeking\*:

IT - Software

· To create wealth over long term

· Invests in equity and equity related securities with no capitilastion bias

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEB circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# **HSBC Equity Hybrid Fund**

Aggressive Hybrid fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	22-Oct-18
Benchmark: CRISIL Aggressive Fund Index <sup>6</sup>	Hybrid 35+65 -
<b>NAV</b> (as on 31.5.22)	
Growth	14.7672
Direct Growth	15.5521
AUM (as on 31.5.22)	466.10 Cr
AAUM (for the month of May)	461.47 Cr
Fund Manager & Expe	rience
Neelotpal Sahai	_ (For Equity)
Total Experience Managing this fund	29 Years Since Oct 22, 2018
Kapil Punjabi	(For Debt)
Total Experience	16 Years
Managing this fund	Since Feb 18, 2019
Ranjithgopal K.A.	_ (For Equity)
Total Experience Managing this fund	16 Years Since July 23, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: For 10% of switched-out within 1 y allotment : Nil	
For remaining units rede within 1 year from the da	
Ratios <sup>2</sup>	
Standard Deviation	16.04%
Beta (Slope)	1.09
Sharpe Ratio <sup>3</sup>	0.43
R2	0.97
Month End Total Expe (Annualized)⁴	nses Ratios
Other than Direct⁵	2.47%
Direct	1.00%
Portfolio Turnover (1 year)	0.63
<sup>1</sup> in multiples of Re 1 there	
<sup>2</sup> Ratios disclosed are a (Annualized) for the last 3	years.
<sup>3</sup> Risk free rate: 4.27% (FII May 31, 2022)	
<sup>4</sup> <b>TER</b> Annualized TER incl Management Fees <sup>5</sup> Continuing plans	uaing GST on Investment
⁵Continuing plans <sup>6</sup> SEBI vide its circular ⊨	no. SEBI/HO/IMD/IMD-II
DF3/P/CIR/2021/652 da on 'Guiding Principles in Benchmarks of Mutu	ted October 27, 2021, for bringing uniformity

in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to CRISIL Hybrid 35+65 Aggressive Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

lssuer	Sector/Ratings	% to Net Assets
Corporate/ PSU Debt		10.000
Corporate Bonds / Debentures National Bk for Agriculture &	100041444	10.90%
Rural Dev.	[ICRA]AAA	3.15%
Power Finance Corporation Ltd. Bajaj Finance Ltd.	CRISIL AAA CRISIL AAA	2.16% 2.10%
LIC Housing Finance Ltd.	CRISIL AAA	2.08%
L & T Finance Ltd. Export Import Bank of India	CRISIL AAA CRISIL AAA	1.08% 0.33%
EQUITY		70.01%
HDFC Bank Ltd. Reliance Industries Ltd.	Banks Petroleum Products	6.56% 6.50%
ICICI Bank Ltd.	Banks	5.98%
Infosys Ltd. Axis Bank Ltd.	IT - Software Banks	4.84% 3.23%
Larsen & Toubro Ltd.	Construction	3.19%
State Bank of India Tata Motors Ltd.	Banks Automobiles	3.11% 1.90%
Bajaj Finance Ltd.	Finance	1.70%
Tech Mahindra Ltd. Sun Pharmaceutical Industries	IT - Software Pharmaceuticals &	1.52%
Ltd.	Biotechnology	1.48%
SBI Cards & Payment Services	Finance	1.34%
Ltd. SBI Life Insurance Company Ltd.	Insurance	1.26%
Mphasis Ltd.	IT - Software	1.11%
ITC Ltd. Amber Enterprises India Ltd.	Diversified FMCG Consumer Durables	1.02% 1.02%
Dalmia Bharat Ltd.	Cement & Cement	1.02%
Coforge Ltd.	Products IT - Software	1.01%
PVR Ltd.	Entertainment	0.99%
Prestige Estates Projects Ltd.	Realty Cement & Cement	0.92%
Ultratech Cement Ltd.	Products	0.91%
Ashak Lovland Ltd	Agricultural, Commer- cial & Construction	0.89%
Ashok Leyland Ltd.	Vehicles	0.0970
Bank of Baroda	Banks Canaumar Durables	0.86%
Titan Company Ltd.	Consumer Durables Fertilizers & Agro-	0.86%
P I INDUSTRIES LIMITED	chemicals	0.83%
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.81%
Polycab India Ltd.	Industrial Products	0.79%
Vinati Organics Ltd.	Chemicals & Petro- chemicals	0.79%
Arvind Ltd.	Textiles & Apparels	0.75%
Balkrishna Industries Ltd. Dixon Technologies (India) Ltd.	Auto Components Consumer Durables	0.75% 0.75%
DLF Ltd.	Realty	0.74%
SRF Ltd.	Chemicals & Petro-	0.74%
Jindal Steel & Power Ltd.	chemicals Ferrous Metals	0.73%
Max Healthcare Institute Ltd.	Healthcare Services	0.73%
Navin Fluorine International Ltd.	Chemicals & Petro- chemicals	0.72%
JB Chemicals & Pharmaceuti-	Pharmaceuticals &	0.70%
cals Ltd. Rainbow Children's Medicare Ltd.	Biotechnology Healthcare Services	0.69%
Rategain Travel Technologies Ltd.	IT - Software	0.68%
Quess Corp Ltd.	Commercial Services & Supplies	0.68%
Supreme Industries Ltd.	Industrial Products	0.67%
Birlasoft Ltd.	IT - Software Pharmaceuticals &	0.64%
Gland Pharma Ltd.	Biotechnology	0.61%
Atul Ltd.	Chemicals & Petro- chemicals	0.61%
Aarti Industries Ltd.	Chemicals & Petro- chemicals	0.59%
Vijaya Diagnostic Centre Ltd.	Healthcare Services	0.58%
Hindustan Unilever Ltd. Zomato Ltd.	Diversified FMCG Retailing	0.50% 0.40%
Birla Corporation Ltd.	Cement & Cement	0.40%
Government Securities	Products	
5.63% GOVT OF INDIA RED	SOVEREIGN	<b>11.13%</b> 4.29%
12-04-2026 7.17% GOVT OF INDIA RED		
08-01-2028	SOVEREIGN	3.63%



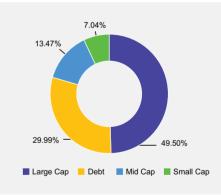
lssuer	Sector/Ratings	% to Net Assets
6.97% GOVT OF INDIA RED	SOVEREIGN	1.99%
06-09-2026 5.74% GOVT OF INDIA RED	0012121011	
15-11-2026	SOVEREIGN	1.22%
Cash Equivalent		7.96%
TREPS*		7.09%
Net Current Assets:		0.87%
Total Net Assets as on 31-May-2022		100.00%

\*TREPS : Tri-Party Repo

## Sector Allocation

19.74% Banks Finance 13.94% Government Securities 11.13% IT - Software 9.80% Petroleum Products 6.50% 3.60% 3.45% 3.19% 2.63% Pharmaceuticals & Biotechnology Chemicals & Petrochemicals Construction Consumer Durables 2.24% 2.00% Cement & Cement Products Healthcare Services 1.90% Automobiles Realty 1.66% Diversified FMCG 1.52% Industrial Products 1.46% Insurance 1.26% Entertainment 0.99% Agricultural, Commercial & Construction Vehicles 0.89% 0.83% Fertilizers & Agrochemicals Auto Components 0.75% 0.75% **Textiles & Apparels** Ferrous Metals 0 73% **Commercial Services & Supplies** 0.68% Retailing 0.40% Reverse Repos/TREPS 7 09% Net Current Assets 0.87%

## Portfolio Classification By Market Segment Class (%)



**Rating Profile** 



Low to Moder Investors understand that their principal will be at Very High risk

#### This product is suitable for investors who are seeking\*:

· Long term wealth creation and income

· Invests in equity and equity related securities and fixed Income instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## **HSBC Mid Cap Fund**

An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

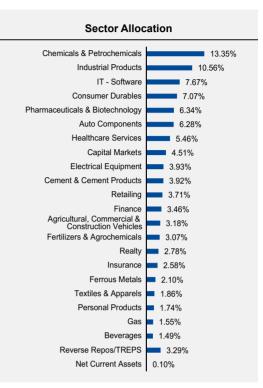


Fund Details	
Date of Allotment	24-Sep-21
Benchmark: S&P BSE	150 Mid Cap TRl⁴
<b>NAV</b> (as on 31.5.22)	
Growth	₹ 8.8932
Direct Growth	₹ 8.9781
AUM (as on 31.5.22)	₹ 1079.56 Cr
AAUM (for the month of May)	₹ 1068.60 Cr
Fund Manager & Expe	rience
Ankur Arora	
Total Experience	18 Years
Managing this fund	Since Sep 24, 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: 1 % if rede within 1 year from date	
Month End Total Expe (Annualized) <sup>2</sup>	nses Ratios
Other than Direct <sup>3</sup>	2.24%
Direct	0.84%
<sup>1</sup> in multiples of Re 1 the	reafter

in multiples of Re 1 thereafter. 2TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans <sup>4</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to S&P BSE 150 MidCap TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

Issuer	Sector/Ratings	% to Net Assets
EQUITY		96.61%
ABB India Ltd.	ELECTRICAL	3.93%
Cholamandalam Investment &	EQUIPMENT	0.0070
Fin Co Ltd.	FINANCE	3.46%
	PHARMACEUTI-	
Laurus Labs Ltd.	CALS & BIOTECH- NOLOGY	3.42%
	CHEMICALS & PET-	0.40%
SRF Ltd.	ROCHEMICALS	3.42%
Polycab India Ltd.	INDUSTRIAL PRODUCTS	3.39%
Navin Fluorine International Ltd.	CHEMICALS & PET-	3.27%
Navin Haonne memalonai Ela.	ROCHEMICALS AUTO COMPO-	0.2170
Balkrishna Industries Ltd.	NENTS	3.25%
	AGRICULTURAL,	
Ashok Leyland Ltd.	COMMERCIAL & CONSTRUCTION	3.18%
	VEHICLES	
P I INDUSTRIES LIMITED	FERTILIZERS &	3.07%
	AGROCHEMICALS INDUSTRIAL	
APL Apollo Tubes Ltd.	PRODUCTS	3.04%
Vinati Organics Ltd.	Chemicals & Petro-	3.04%
Apollo Tyres Ltd.	chemicals Auto Components	3.03%
Aditya Birla Fashion and Retail	Retailing	3.02%
Ltd. Max Healthcare Institute Ltd.	Healthcare Services	3.01%
Alkem Laboratories Ltd.	Pharmaceuticals &	2.92%
	Biotechnology	2.92%
Multi Commodity Exchange Of India Ltd.	Capital Markets	2.80%
Prestige Estates Projects Ltd.	Realty	2.78%
Max Financial Services Ltd. Coforge Ltd.	Insurance IT - Software	2.58% 2.54%
Mphasis Ltd.	IT - Software	2.40%
Kajaria Ceramics Ltd.	Consumer Durables	2.39%
Voltas Ltd. Dixon Technologies (India) Ltd.	Consumer Durables Consumer Durables	2.36% 2.32%
Dalmia Bharat Ltd.	Cement & Cement	2.21%
Supreme Industries Ltd.	Products Industrial Products	2.13%
Aarti Industries Ltd.	Chemicals & Petro-	2.10%
	chemicals	
Jindal Steel & Power Ltd. Carborundum Universal Ltd.	Ferrous Metals Industrial Products	2.10% 2.00%
Metropolis Healthcare Ltd.	Healthcare Services	1.87%
Arvind Ltd. Emami Ltd.	Textiles & Apparels Personal Products	1.86% 1.74%
Birla Corporation Ltd.	Cement & Cement	1.71%
UTI Asset Management	Products	1.7 170
Company Ltd.	Capital Markets	1.71%
Gujarat Gas Ltd.	Gas	1.55%
Atul Ltd.	Chemicals & Petro- chemicals	1.51%
Radico Khaitan Ltd.	Beverages	1.49%
Persistent Systems Ltd. Rategain Travel Technologies	IT - Software	1.39%
Ltd.	IT - Software	1.34%
FSN E-Commerce Ventures Ltd.	Retailing	0.69%
Rainbow Children's Medicare Ltd.	Healthcare Services	0.58%
Cash Equivalent		3.39%
TREPS*		3.29%
Net Current Assets:		0.10%
Total Net Assets as on 31-May-2	2022	100.00%
*TREPS : Tri-Party Repo		



% to

## Portfolio Classification By Market Segment Class (%)





This product is suitable for investors who are seeking\*:

· Long term wealth creation

· Investment predominantly in Equity and Equity related securities of Mid Cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## HSBC Asia Pacific (Ex Japan) Dividend **Yield Fund**

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
NAV (as on 31.5.22)	
Growth	₹ 18.4017
Direct Growth	₹ 19.5359
AUM (as on 31.5.22)	₹ 9.48 Cr
AAUM (for the month of May)	₹ 9.20 Cr
Fund Manager & Experience	
B. Aswin Kumar	
Total Experience Managing this fund	13 Years Since October 06, 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1 % if redeemed / switched out within 1 year from date of allotment, else nil
Ratios <sup>2</sup>	
Standard Deviation	14.25%
Beta (Slope)	0.82
Sharpe Ratio <sup>3</sup>	0.48
R2	0.81
Month End Total Expenses Ra	tios (Annualized)⁴
Other than Direct <sup>5</sup>	2.03%
Direct	1.31%
	Sector Allocation

Sector Allocation

OVERSEAS MUTUAL FUND 99.17%

**Reverse Repos/TREPS** 0.95%

Net Current Assets -0.12%

Issuer	Sector	% to Net Assets
EQUITY		99.17%
HGIF - Asia Pacific ex Japan Equity High Dividend (Share Class S9D)	OVERSEAS MUTUAL FUND	99.17%
Cash Equivalent		0.83%
TREPS*		0.95%
Net Current Assets:		-0.12%
Total Net Assets as on 31-May-2022		100.00%
*TREPS : Tri-Party Repo		

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022) **TER** Annualized TER including GST on Investment Management Fees

5Continuing plans

This product is suitable for investors who are seeking\*:

- · To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



will be at Very High risk

# TREPS\*

-0.19% 100.00% \*TREPS : Tri-Party Repo

3Risk free rate: 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022)4TER Annualized TER including

<sup>5</sup>Continuing plans

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



99.32%

99.32% 0.68%

0.87%

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. <sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD/II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## **HSBC Brazil Fund**

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## **Fund Details**

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI <sup>6</sup>
NAV (as on 31.5.22)	
Growth	₹ 7.1542
Direct Growth	₹ 7.6716
AUM (as on 31.5.22)	₹ 31.68 Cr
AAUM (for the month of May)	₹ 29.41 Cr
Fund Manager & Experience	
B. Aswin Kumar	
Total Experience Managing this fund	- 13 Years Since October 06,2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1 % if redeemed / switched out within 1 year from date of allotment, else nil
Ratios <sup>2</sup>	
Standard Deviation	36.80%
Beta (Slope)	0.95
Sharpe Ratio <sup>3</sup>	-0.09
R2	0.98
Month End Total Expenses Ratios (Ar	inualized)4
Other than Direct⁵	2.36%
Direct	1.63%
Secto	r Allocation

OVERSEAS MUTUAL FUND

Reverse Repos/	TREPS 0.87%	
Net Current	Assets -0.19%	
lssuer	Sector	% to Net Assets
EQUITY		99.32%
HGIF - Brazil Equity (Share Class S3D)	OVERSEAS MUTUAL FUND	99.32%
Cash Equivalent		0.68%

Net Current Assets: Total Net Assets as on 31-May-2022

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

GST on Investment Management Fees



## **HSBC Global Emerging Markets Fund**

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. achieved.

Fund Details	
Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI <sup>6</sup>
NAV (as on 31.5.22)	
Growth	₹ 18.0651
Direct Growth	₹ 19.3312
AUM (as on 31.5.22)	₹ 14.58 Cr
AAUM (for the month of May)	₹ 13.89 Cr
Fund Manager & Experience	
B. Aswin Kumar	
Total Experience	13 Years,
Managing this fund	Since October 06,2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1 % if redeemed / switched out within 1 year
	from date of allotment, else nil
Ratios <sup>2</sup>	
Standard Deviation	16.92%
Beta (Slope) Sharpe Ratio <sup>3</sup>	0.98 0.45
R2	0.45
Month End Total Expenses Ratios (A	
Other than Direct <sup>5</sup>	2.37%
Direct	1.69%
Sec	tor Allocation

**OVERSEAS MUTUAL FUND** 

Reverse Repos/TREPS 0.91%

Net Current Assets -0.15%

Issuer	Sector	% to Net Assets
EQUITY		99.24%
HGIF - Global Emerging Markets Equity (Share Class S1D)	OVERSEAS MUTUAL FUND	99.24%
Cash Equivalent		0.76%
TREPS*		0.91%
Net Current Assets:		-0.15%
Total Net Assets as on 31-May-2022		100.00%
*TREPS : Tri-Party Repo		

IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual / HUF	NAV (₹) Cum-IDCW
IDCW		
27-Jun-14	0.500000	11.5335
IDCW - Direct		
27-Jun-14	0.500000	11.6656

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in <sup>1</sup>in multiples of Re 1 thereafter.

arkatios disclosed are as per monthly returns (Annualized) for the last 3 y **Risk free rate:** 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022)

**TER** Annualized TER including GST on Investment Management Fees

5Continuing plans

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



99.24%

## **HSBC Global Equity Climate Change** Fund of Fund

(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

#### 

Fund Details	
Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI <sup>6</sup>
NAV (as on 31.5.22)	
Growth	₹ 8.6953
Direct Growth	₹ 8.7785
AUM (as on 31.5.22)	₹ 464.06 Cr
AAUM (for the month of May)	₹ 454.46 Cr
Fund Manager & Experience B. Aswin Kumar	
Total Experience Managing this fund	13 Years, Since October 06,2021
Kapil Punjabi	
Total Experience Managing this fund	16 Years Since March 22,2021
Minimum Investment <sup>1</sup>	
Lumpsum SIP##	₹ 5,000 Please refer page 49
Additional Purchase	₹ 1,000
Entry load:	"NA"
shall be subject to 1% exit load. (ii) No Exit Load will be charged, if units a the date of allotment.	i units within 1 year from the date of allotment are redeemed / switched-out after 1 year from to change at the discretion of the AMC and spectively.
Month End Total Expenses Ratios (An	nualized)⁴
Other than Direct⁵	2.11%

Direct

Sector Allocation

## **OVERSEAS MUTUAL FUND** Reverse Repos/TREPS 0.73%

Net Current Assets -0.35%

Issuer	Sector	% to Net Assets
EQUITY		99.62%
HGIF - Global Equity Climate Change	OVERSEAS MUTUAL FUND	99.62%
Cash Equivalent		0.38%
TREPS*		0.73%
Net Current Assets:		-0.35%
Total Net Assets as on 31-May-2022		100.00%

\*TREPS : Tri-Party Repo

<sup>1</sup>in multiples of Re 1 thereafter.

**TER** Annualized TER including GST on Investment Management Fees <sup>5</sup>Continuing plans

This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. <sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/ID DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

1.32%

99.62%



## **HSBC Managed Solutions** India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

## **Fund Details**

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting S&P BSE 200 TRI Index and 20% of CRISIL C Bond Fund Index <sup>5</sup>	
NAV (as on 31.5.22)	
Growth	₹ 25.0310
Direct Growth	₹ 25.6487
AUM (as on 31.5.22)	₹ 36.61 Cr
AAUM (for the month of May)	₹ 36.20 Cr

## **HSBC Managed Solutions** India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

## **Fund Details**

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Index <sup>5</sup>	Aggressive Fund
NAV (as on 31.5.22)	
Growth	23.0768
Direct Growth	23.8101
AUM (as on 31.5.22)	63.20 Cr
AAUM (for the month of May)	62.54 Cr

Fund Manager: Gautam Bhupal (Total Experience -18 Yrs.)

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; SIP##: Please refer page 49

Entry load - NA, Exit load - 1% if redeemed / switched out within 1 year from date of allotment, else nil

Ratios <sup>1</sup>	
Standard Deviation	17.78%
Beta (Slope)	0.91
Sharpe Ratio <sup>2</sup>	0.44
R2	0.96
Month End Total Expense	
Other than Direct <sup>4</sup>	1.81%
Direct	
	1.45%
Secto	
Mutual Fund	99.39%
Reverse Repos/TREPS	0.80%
Net Current Assets	-0.19%
lssuer	% to Net Assets
Mutual Fund	
Domestic Mutual Fund Unit	99.39%
HSBC Large Cap Equity Fund - C	
HSBC Small Cap Equity Fund - 0	
HSBC Short Duration Fund - Gro	
HSBC Debt Fund - Growth Direct	0.0070
HSBC Flexi Debt Fund - Growth	Direct 1.39%
Cash Equivalent	0.61%
TREPS*	0.80%
Net Current Assets:	-0.19%
Total Net Assets as on 31-May-	-2022 100.00%
*TREPS : Tri-Party Repo	

## This product is suitable for investors whoare seeking\*:

• To create wealth over long term

 Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



Ratios <sup>1</sup>		
Standard Deviation		14.37%
Beta (Slope)		0.97
Sharpe Ratio <sup>2</sup>		0.42
R2		0.95
Month End Total Expense	ses Ratios (Annua	lized) <sup>3</sup>
Other than Direct⁴		1.90%
Direct		1.30%
Secto	or Allocation	
Mutual Fund		99.36%
Reverse Repos/TREPS	0.73%	
Net Current Assets	-0.09%	
lssuer		% to Net Assets
Mutual Fund		
Domestic Mutual Fund Unit		99.36%
HSBC Large Cap Equity Fund - (		51.31%
HSBC Short Duration Fund - Gro		18.03%
HSBC Small Cap Equity Fund - (		15.89%
HSBC Debt Fund - Growth Direc	•	7.36%
HSBC Flexi Debt Fund - Growth	Direct	6.77%
Cash Equivalent		0.64%
TREPS*		0.73%
Net Current Assets:		-0.09%
Total Net Assets as on 31-May-	-2022	100.00%

This product is suitable for investors whoare seeking\*:

\*TREPS : Tri-Party Repo

• To create wealth and provide income over the long term Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



## **HSBC Managed Solutions** India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments

## **Fund Details**

Date of Allotment	30-Apr-14
Benchmark: Composite Index cons S&P BSE 200 Index TRI and 90% of CI Bond Fund Index <sup>5</sup>	
NAV (as on 31.5.22)	
Growth	₹ 17.1546
Direct Growth	₹ 17.7777
AUM (as on 31.5.22)	₹ 38.70 Cr
AAUM (for the month of May)	₹ 38.82 Cr

	Ratios <sup>1</sup>	
14.37%	Standard Deviation	4.97%
0.97	Beta (Slope)	0.72
0.42	Sharpe Ratio <sup>2</sup>	0.01
0.95	R2	0.35
ed) <sup>3</sup>	Month End Total Expenses Ratios	(Annualized) <sup>3</sup>
1.90%	Other than Direct <sup>4</sup>	1.61%

Direct 0.86% Sector Allocation Mutual Fund 99.60%

Reverse Repos/TREPS 0.57% Net Current Assets - 0.17%

Issuer	% to Net Assets
Mutual Fund	
Domestic Mutual Fund Unit	99.60%
HSBC Short Duration Fund - Growth Direct	49.25%
HSBC Flexi Debt Fund - Growth Direct	24.91%
HSBC Debt Fund - Growth Direct	15.05%
HSBC Large Cap Equity Fund - Growth Direct	10.39%
Cash Equivalent	0.40%
TREPS*	0.57%
Net Current Assets:	-0.17%
Total Net Assets as on 31-May-2022	100.00%
*TREPS : Tri-Party Repo	

This product is suitable for investors whoare seeking\*:

• To provide income over the long-term

Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

\*Ratios: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 3.6% (FIMMDA-NSE Mibor) as on Dec 31, 2021). <sup>3</sup>TER Includes "GST on Investment Management fees and expenses of Underlying schemes". The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. <sup>4</sup>Continuing plans. <sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

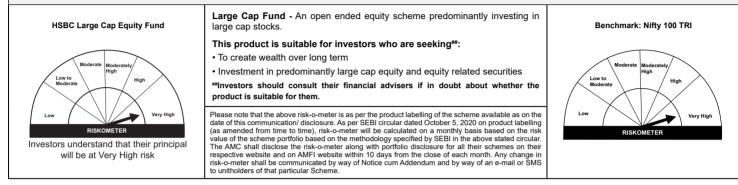
vestors should consult their financial advisers if in doubt about whether the product is suitable for them



## Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 5

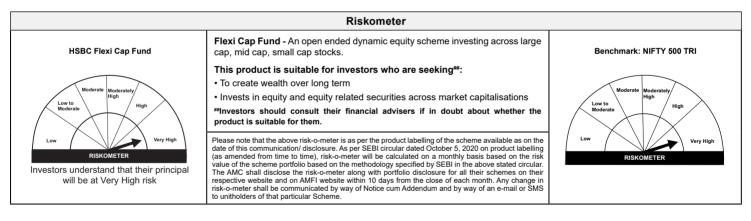
HSBC Large Cap Equity Fund	Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Equity Fund	10296	2.96	13594	10.77	15946	9.78	293790	18.94
Scheme Benchmark (Nifty 100 TRI)**	10756	7.56	14463	13.08	18030	12.50	NA	NA
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	203284	16.72

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## Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 5

HSBC Flexi Cap Fund	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	10620	6.20	13892	11.57	15194	8.72	121128	14.62
Scheme Benchmark (Nifty 500 TRI) <sup>1</sup>	10808	8.08	14917	14.25	17949	12.40	122536	14.69
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	115395	14.32



## Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

<sup>1</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* a. The benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI with effect from December 01, 2021.

b. The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



## Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

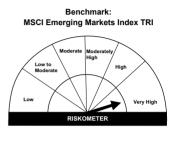
HSBC Global Emerging Markets Fund	Inception Date: 17-Mar-08							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year 3 Years		ears	5 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	9012	-9.80	13671	10.98	14542	7.77	18065	4.25
Scheme Benchmark (MSCI Emerging Markets Index TRI)	8692	-12.98	12912	8.88	14500	7.71	27546	7.39
Additional Benchmark (Nifty 50 TRI)*	10909	9.01	14447	13.03	18403	12.97	43709	10.93

## Riskometer Fund of Funds (Overseas) - An open-ended fund of fund scheme investing in



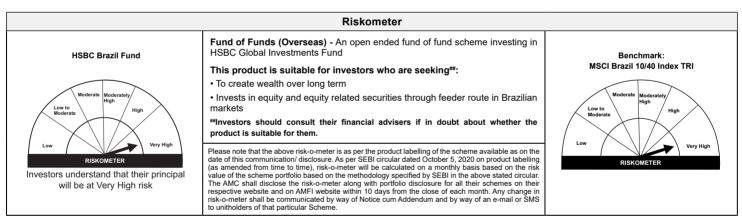
# und HSBC Global Investment Funds. This product is suitable for investors who are seeking##: • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund \*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

HSBC Brazil Fund	Inception Date: 06-May-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since In	ception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Brazil Fund	9482	-5.14	8347	-5.84	10675	1.31	7154	-2.98		
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10279	2.76	10609	1.99	14567	7.81	13532	2.77		
Additional Benchmark (Nifty 50 TRI)*	10909	9.01	14447	13.03	18403	12.97	34323	11.78		



#### Past performance may or may not be sustained in the future. Refer note below.

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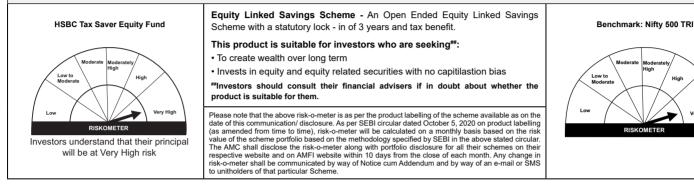


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## Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7

HSBC Tax Saver Equity Fund	Inception Date: 05-Jan-07								
Fund / Benchmark (Value of ₹10,000 invested)	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	ception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Tax Saver Equity Fund**	10875	8.75	13931	11.67	14990	8.43	52371	11.34	
Scheme Benchmark (Nifty 500 TRI)**	10808	8.08	14917	14.25	17949	12.40	50840	11.13	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	50132	11.03	





## Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24-Feb-14								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since In	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	9401	-5.99	13510	10.54	15362	8.96	18402	7.65	
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	8681	-13.19	13398	10.23	15289	8.86	18998	8.07	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	29726	14.08	

#### Riskometer Fund of Funds (Overseas) - An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend HSBC Asia Pacific (Ex Japan) Benchmark: Fund **Dividend Yield Fund** MSCI AC Asia Pacific ex Japan TRI This product is suitable for investors who are seeking#: · To create wealth over long term · Investment in equity and equity related securities of Asia Pacific countries Low to Low to (excluding Japan) through fund of funds route #Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Low Very High Very High Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. NETER OMETE Investors understand that their principal will be at Very High risk

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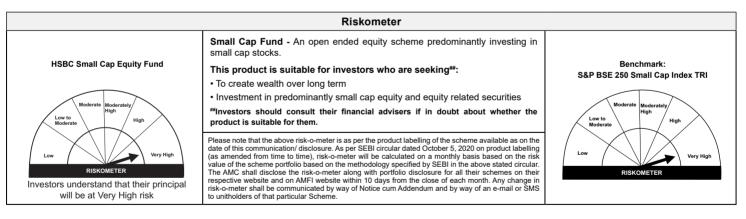
## Fund Manager - Gautam Bhupal Effective 11 May 2018. Total Schemes Managed - 7

HSBC Infrastructure Equity Fund	Inception Date: 23-Feb-06								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	rception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Infrastructure Equity Fund	11506	15.06	13557	10.66	11153	2.21	24501	5.66	
Scheme Benchmark (S&P BSE India Infrastructure TRI) <sup>1</sup>	11752	17.52	13918	11.64	14242	7.32	NA	NA	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	66100	12.30	

#### Riskometer Thematic Fund - An open ended equity scheme following Infrastructure theme. HSBC Infrastructure Equity Fund Benchmark This product is suitable for investors who are seeking#: S&P BSE India Infrastructure TRI To create wealth over long term · Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development liah Low to Modera ##Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Very Hig Very High METER Investors understand that their principal will be at Very High risk to unitholders of that particular Scheme

## Fund Manager - Ankur Arora Effective 05 Aug 2019. Total Schemes Managed - 2

HSBC Small Cap Equity Fund	Inception Date: 19-May-05								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Small Cap Equity Fund	10963	9.63	15323	15.27	15145	8.65	76989	12.72	
Scheme Benchmark (S&P BSE 250 Small Cap Index TRI) <sup>2</sup>	10910	9.10	16068	17.11	NA	NA	NA	NA	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	103238	14.68	



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\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>1</sup>The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: http://www.asiaindex.co.in).

<sup>2</sup>The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: http://www.asiaindex.co.in).

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HSBC Managed Solutions India - Growth

Investors understand that their principal will be at Verv High risk



## Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Managed Solutions India - Growth	Inception Date: 30-Apr-14								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Managed Solutions India-Growth	10463	4.63	13644	10.90	15465	9.11	25031	12.01	
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)	10738	7.38	14627	13.50	17786	12.20	28149	13.65	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	27443	13.29	
Additional Benchmark (CRISIL 10 Year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	17066	6.83	

## Riskometer

Fund of Funds (Overseas/Domestic) - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds.

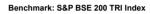


To create wealth over long term

 Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments

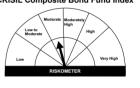
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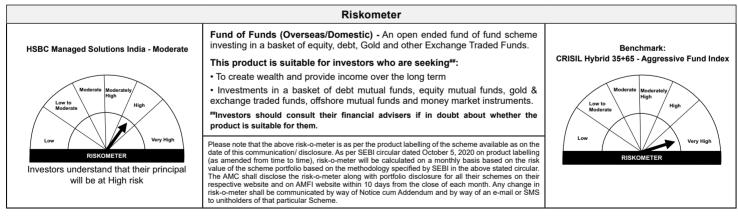


CRISIL Composite Bond Fund Index



## Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Managed Solutions India - Moderate	Inception Date: 30-Apr-1								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Managed Solutions India-Moderate	10379	3.79	13188	9.65	14928	8.34	23077	10.89	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10563	5.63	14195	12.38	17014	11.21	26236	12.66	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	27443	13.29	
Additional Benchmark (CRISIL 10 Year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	17066	6.83	



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## Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

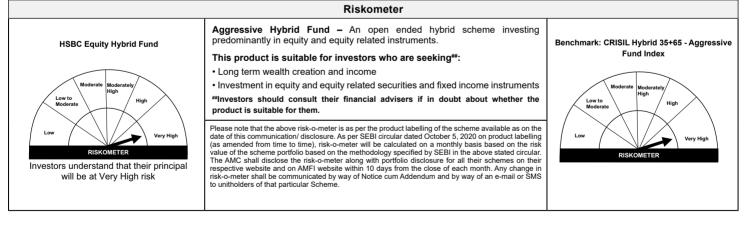
HSBC Managed Solution India-Conservative						In	ception Date	: 30-Apr-14
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since In	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC Managed Solution India-Conservative	10103	1.03	11334	4.26	12758	4.99	17155	6.90
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index)	10207	2.07	12573	7.92	14442	7.62	20441	9.24
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	18403	12.97	27443	13.29
Additional Benchmark (CRISIL 10 Year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	17066	6.83

Riskometer

## Fund of Funds (Domestic) - An open ended fund of fund scheme investing in a Benchmark: S&P BSE 200 TRI Index HSBC Managed Solution India-Conservative basket of equity, debt, Gold and other Exchange Traded Funds This product is suitable for investors who are seeking##: • To provide income over the long-term · Investing predominantly in units of debt mutual funds as well as in a basket Low to of equity mutual funds, gold & other exchange traded funds and money market instruments ##Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Verv Hiat Benchmark: 1.00 **CRISIL Composite Bond Fund Index** Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Investors understand that their principal will be at Moderate risk

## Fund Manager - Neelotpal Sahai Effective 22 Oct 2018. Total Schemes Managed - 5 Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 9 Fund Manager - Ranjithgopal K.A. Effective 23 Jul 2019. Total Schemes Managed - 1

HSBC Equity Hybrid Fund	Inception Date: 22-Oct-18								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Equity Hybrid Fund	10259	2.59	13443	10.36	NA	NA	14767	11.41	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)**	10563	5.63	14195	12.38	NA	NA	16019	13.95	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	NA	NA	16912	15.68	



Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* The benchmark of the scheme has been changed to CRISIL Hybrid 35+65 Aggressive Index with effect from December 01, 2021.

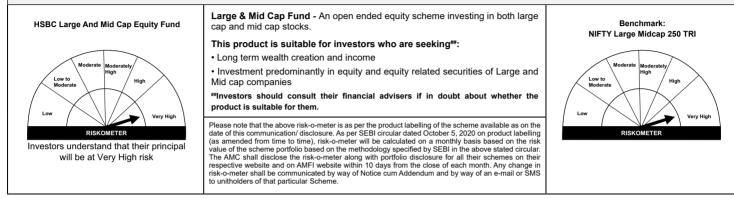
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan users for the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



## Fund Manager - Neelotpal Sahai Effective 28 Mar 2019. Total Schemes Managed - 5

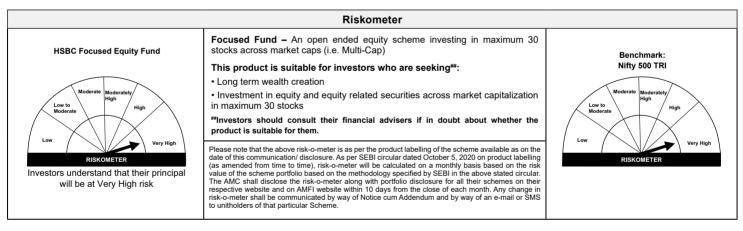
HSBC Large And Mid Cap Equity Fund	Inception Date: 28-Mar-19									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Large And Mid Cap Equity Fund	10501	5.01	14459	13.06	NA	NA	14537	12.49		
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10899	8.99	15705	16.22	NA	NA	15923	15.76		
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	14447	13.03	NA	NA	14907	13.39		

#### Riskometer



## Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 5 Fund Manager - Gautam Bhupal Effective 29 Jul 2020. Total Schemes Managed - 7

HSBC Focused Equity Fund	Inception Date: 22-Jul-2								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since In	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Focused Equity Fund	10732	7.32	NA	NA	NA	NA	14790	23.45	
Scheme Benchmark (Nifty 500 TRI)**	10808	8.08	NA	NA	NA	NA	15926	28.47	
Additional Benchmark (Nifty 50 TRI)*	10790	7.90	NA	NA	NA	NA	15238	25.45	



#### Past performance may or may not be sustained in the future. Refer note below

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021
\*\* The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from December 01, 2021.

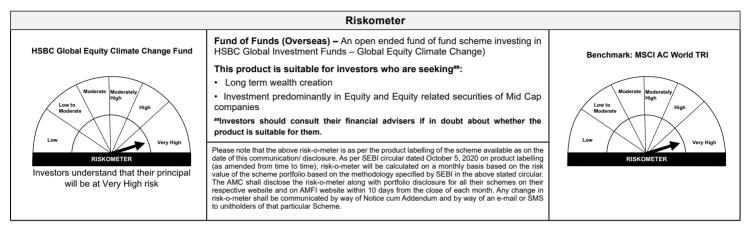
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



## Fund Manager - B Aswin Kumar Effective 06 Oct 2021. Total Schemes Managed - 4

Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 9

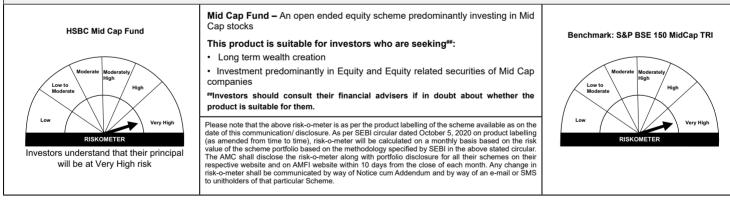
HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22-Mar-21									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Global Equity Climate Change Fund of Fund	8701	-12.89	NA	NA	NA	NA	8695	-11.07		
Scheme Benchmark (MSCI AC World Index TRI)	9995	-0.05	NA	NA	NA	NA	10595	4.97		
Additional Benchmark (Nifty 50 TRI)*	10909	9.01	NA	NA	NA	NA	11437	11.93		



## Fund Manager - Ankur Arora Effective 24 Sep 2021. Total Schemes Managed - 2

HSBC Mid Cap Fund	Inception Date: 24-Sep-21								
Fund / Benchmark	6 Ma	onths	Since Inception						
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)					
HSBC Mid Cap Fund	9,094	-17.30	8,893	-16.22					
Scheme Benchmark (S&P BSE 150 MidCap TRI)	9,494	-9.87	9,428	-8.39					
Additional Benchmark (Nifty 50 TRI)*	9,830	-3.38	9,369	-9.25					

## Riskometer



#### Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# **SIP Performance of Equity Schemes**



HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24 Fe							
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception				
Total amount invested (₹)	120000	360000	600000	990000				
Market Value as on May 31, 2022 (₹)	1,17,551	4,01,239	7,26,686	14,13,608				
Scheme Returns (%)	-3.79	7.19	7.61	8.45				
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,11,568	3,83,633	7,02,180	13,93,060				
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	-12.87	4.19	6.24	8.10				
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,760	4,68,791	8,63,692	17,34,940				
Nifty 50 TRI - Additional Benchmark Returns (%)*	-1.93	17.98	14.57	13.24				
HSBC Tax Saver Equity Fund			Inc	ception Date: 05 Jan 07				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception				
Total amount invested (₹)	120000	360000	600000	1840000				
Market Value as on May 31, 2022 (₹)	1,15,710	4,59,790	8,05,129	52,00,195				
Scheme Returns (%)	-6.59	16.58	11.72	12.48				
Nifty 500 TRI - Scheme Benchmark (₹)	1,17,620	4,80,346	8,68,735	53,06,611				
Nifty 500 TRI - Scheme Benchmark Returns (%)	-3.67	19.69	14.80	12.71				
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4,69,461	8,64,351	51,06,698				
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	14.59	12.28				
HSBC Infrastructure Equity Fund <sup>1</sup>	Inception Date: 23 Fet							
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception				
Total amount invested (₹)	120000	360000	600000	1950000				
Market Value as on May 31, 2022 (₹)	1,19,831	5,25,962	8,11,930	34,56,766				
Scheme Returns (%)	-0.26	26.29	12.06	6.67				
S&P BSE India Infrastructure TRI - Scheme Benchmark (₹)	1,23,769	5,43,252	8,81,838	N.A.				
S&P BSE India Infrastructure TRI - Scheme Benchmark Returns (%)	5.90	28.69	15.41	N.A.				
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4,69,461	8,64,351	57,49,515				
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	14.59	12.19				
HSBC Small Cap Equity Fund <sup>2</sup>			Inc	eption Date: 19 May 05				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception				
Total amount invested (₹)	120000	360000	600000	2040000				
Market Value as on May 31, 2022 (₹)	1,10,098	5,16,170	8,60,780	63.35.209				
Scheme Returns (%)	-14.99	24.90	14.43	12.15				
S&P BSE 250 Small Cap Index TRI - Scheme Benchmark (₹)	1,13,664	5,41,999	N.A.	N.A.				
S&P BSE 250 Small Cap Index TRI - Scheme Benchmark Returns (%)	-9.68	28.52	N.A.	N.A.				
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4,69,461	8,64,351	64,89,315				
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	14.59	12.39				
HSBC Flexi Cap Fund			Inc	ception Date: 24 Feb 04				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception				
Total amount invested (₹)	120000	360000	600000	2190000				
Market Value as on May 31, 2022 (₹)	1,13,789	4,57,553	7,97,949	76,83,845				
Scheme Returns (%)	-9.49	16.24	11.36	12.40				
Nifty 500 TRI - Scheme Benchmark (₹)	1,17,620	4,80,346	8,68,735	84,03,237				
Nifty 500 TRI - Scheme Benchmark Returns (%)	-3.67	19.69	14.80	13.23				
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4,69,461	8,64,351	82,04,981				
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	14.59	13.01				

## Please Note : "NA" means not available.

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. 'The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: http://www.asiaindex.co.in).

<sup>2</sup>Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme including change in the benchmark to S&P BSE 250 Small Cap Index effective from Mar 14, 2018. The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index PVt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: http://www.asiaindex.co.in).

<sup>3</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019. \*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance of close-ended scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# **SIP Performance of Equity Schemes**



HSBC Global Emerging Markets Fund			Inc	eption Date: 17 Mar 08
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1700000
Market Value as on May 31, 2022 (₹)	1,12,284	3,89,101	7,00,629	27,22,675
Scheme Returns (%)	-11.80	5.13	6.15	6.36
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,09,964	3,76,937	6,79,131	30,33,159
MSCI Emerging Markets Index TRI - Scheme Benchmark (() MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	-15.26	3.02	4.91	7.76
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,664	4,68,683	8,63,404	45,05,956
Nifty 50 TRI - Additional Benchmark (%)*	-2.08	17.96	14.56	12.78
	2.00	11.00	11.00	12.10
HSBC Brazil Fund		·	Inc	eption Date: 06 May 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on May 31, 2022 (₹)	1,27,513	3,64,942	5,88,192	12,81,989
Scheme Returns (%)	11.89	0.89	-0.78	-0.53
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,33,133	4,10,927	7,02,505	18,14,390
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	21.04	8.81	6.25	5.62
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,782	4,69,044	8,63,788	28,51,654
Nifty 50 TRI - Additional Benchmark Returns (%)*	-1.89	18.01	14.57	13.32
HSBC Large Cap Equity Fund		·	Inc	eption Date: 10 Dec 02
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2330000
Market Value as on May 31, 2022 (₹)	1,14,452	4,38,795	7,92,804	98,31,883
Scheme Returns (%)	-8.49	13.31	11.10	13.20
Nifty 100 TRI - Scheme Benchmark (₹)**	1,18,117	4,68,463	8,56,015	N.A.
Nifty 100 TRI - Scheme Benchmark Returns (%)**	-2.91	17.91	14.20	N.A.
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4,69,461	8,64,351	1,06,22,641
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	14.59	13.85
	-2.17	10.00	14.00	10.00
HSBC Managed Solutions India-Growth		1	Inc	ception Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	970000
Market Value as on May 31, 2022 (₹)	1,14,830	4,44,314	7,90,571	15,04,821
Scheme Returns (%)	-7.93	14.19	10.99	10.61
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,18,229	4,65,540	8,51,235	16,56,909
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	-2.74	17.47	13.98	12.91
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,396	4,69,871	8,64,641	16,78,555
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.48	18.13	14.61	13.22
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*	1,16,161	3,62,181	6,56,101	11,89,773
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*	-5.91	0.39	3.53	4.97
HSBC Managed Solutions India-Moderate			Inc	ception Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	970000
Market Value as on May 31, 2022 (₹)	1,15,569	4,30,051	7,65,887	14,45,331
Scheme Returns (%)	-6.81	11.92	9.71	9.65
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,18,483	4,44,144	8,18,174	15,82,607
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	-2.35	14.16	12.37	11.82
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,396	4,69,871	8,64,641	16,78,555
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.48	18.13	14.61	13.22
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*	1,16,161	3,62,181	6,56,101	11,89,773
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*	-5.91	0.39	3.53	4.97

## Please Note : "NA"means not available.

Past performance may or may not be sustained in the future. Refer note below.

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\*\* The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

# **SIP Performance of Equity Schemes**



HSBC Managed Solution India - Conservative			Inc	ception Date: 30 Apr 1		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	600000	970000		
Market Value as on May 31, 2022 (₹)	1,18,925	3,81,576	6,74,911	12,13,751		
Scheme Returns (%)	-1.67	3.83	4.66	5.45		
Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,18,701	3,94,898	7,23,604	13,52,899		
Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	-2.01	6.12	7.43	8.06		
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,396	4,69,871	8,64,641	16,78,555		
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.48	18.13	14.61	13.22		
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*	1,16,161	3,62,181	6,56,101	11,89,773		
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*	-5.91	0.39	3.53	4.97		
HSBC Equity Hybrid Fund			Inc	ception Date: 22 Oct 1		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	NA	430000		
Market Value as on May 31, 2022 (₹)	1,14,703	4,26,838	NA	5,25,748		
Scheme Returns (%)	-8.11	11.40	NA	11.25		
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)*	1,18,601	4,43,913	NA	5,49,363		
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)*	-2.16	14.12	NA	13.78		
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4.69.461	NA	5,79,127		
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	NA	16.85		
		-				
HSBC Large And Mid Cap Equity Fund	Inception Date: 28 I					
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	360000	NA	380000		
Market Value as on May 31, 2022 (₹)	1,13,180	4,57,577	NA	4,86,854		
Scheme Returns (%)	-10.41	16.24	NA	15.87		
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)*	1,17,519	4,96,025	NA	5,27,980		
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)*	-3.83	22.00	NA	21.33		
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	4,69,461	NA	4,99,042		
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	18.06	NA	17.52		
HSBC Focused Equity Fund			In	ception Date: 22 Jul 2		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	NA	NA	220000		
Market Value as on May 31, 2022 (₹)	1,14,496	NA	NA	2,42,004		
Scheme Returns (%)	-8.43	NA	NA	10.36		
Nifty 500 TRI - Scheme Benchmark (₹)*	1,17,620	NA	NA	2,51,585		
Nifty 500 TRI - Scheme Benchmark Returns (%)*	-3.67	NA	NA	14.79		
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,597	NA	NA	2,49,267		
Nifty 50 TRI - Additional Benchmark Returns (%)*	-2.17	NA	NA	13.72		
HSBC Global Equity Climate Change Fund of Fund			Inc	eption Date: 22 Mar 2		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception		
Total amount invested (₹)	120000	NA	NA	140000		
Market Value as on May 31, 2022 (₹)	1,03,474	NA	NA	1,20,873		
Scheme Returns (%)	-24.62	NA	NA NA	-21.54		
MSCI AC World Index TRI - Scheme Benchmark (₹)*	1,14,229		NA			
		NA	-	1,34,616		
MSCI AC World Index TRI - Scheme Benchmark Returns (%)*	-8.85	NA	NA	-6.17		
Nifty 50 TRI - Additional Benchmark (₹)*	1,18,751	NA	NA	1,41,705		

Nifty 50 TRI - Additional Benchmark Returns (%)\*

## Please Note : "NA"means not available.

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

-1.94

NA

NA

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

1.97

# Fund Managers - Equity



Name of Scheme	Fund Manager	Total Experience
HSBC Large Cap Equity Fund	Neelotpal Sahai (Since 27 May 2013)	Neelotpal Sahai: Over 29 Years
HSBC Large And Mid Cap Equity Fund	Neelotpal Sahai (Since 28 Mar 2019)	Neelotpal Sahai: Over 29 Years
HSBC Flexi Cap Fund	Neelotpal Sahai (Since 27 May 2013)	Neelotpal Sahai: Over 29 Years
HSBC Small Cap Equity Fund	Ankur Arora (Since 05 Aug 2019)	Ankur Arora: Over 18 Years
HSBC Infrastructure Equity Fund	Gautam Bhupal (Since 11 May 2018)	Gautam Bhupal: Over 18 Years
HSBC Focused Equity Fund	For Equity: Neelotpal Sahai (Since 29 Jul 2020) For Equity: Gautam Bhupal (Since 29 Jul 2020)	Neelotpal Sahai: Over 29 Years Gautam Bhupal: Over 18 Years
HSBC Tax Saver Equity Fund	Gautam Bhupal (Since 23 Jul 2019)	Gautam Bhupal: Over 18 Years
HSBC Mid Cap Fund	Ankur Arora (Since 24 Sep 2021)	Ankur Arora: Over 18 Years
HSBC Equity Hybrid Fund	For Equity: Neelotpal Sahai (Since 22 Oct 2018) For Debt: Kapil Punjabi (Since 18 Feb 2019) For Equity: Ranjithgopal K.A. (Since 23 Jul 2019)	Neelotpal Sahai: Over 29 Years Kapil Punjabi: Over 16 Years Ranjithgopal K.A.: Over 16 Years
HSBC Global Equity Climate Change Fund of Fund	B. Aswin Kumar (Since 06 Oct 2021) Kapil Punjabi (Since 22 Mar 2021)	B. Aswin Kumar Over 13 Years Kapil Punjabi: Over 16 Years
HSBC Global Emerging Markets Fund	B. Aswin Kumar (Since 06 Oct 2021)	B. Aswin Kumar Over 13 Years
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	B. Aswin Kumar (Since 06 Oct 2021)	B. Aswin Kumar Over 13 Years
HSBC Brazil Fund	B. Aswin Kumar (Since 06 Oct 2021)	B. Aswin Kumar Over 13 Years
HSBC Managed Solutions India-Growth	Gautam Bhupal (Since 21 Oct 2015)	Gautam Bhupal: Over 18 Years
HSBC Managed Solutions India-Moderate	Gautam Bhupal (Since 21 Oct 2015)	Gautam Bhupal: Over 18 Years
HSBC Managed Solution India-Conservative	Gautam Bhupal (Since 21 Oct 2015)	Gautam Bhupal: Over 18 Years

# **Fund Managers - Debt**

Name of Scheme	Fund Manager	Total Experience
HSBC Overnight Fund	Kapil Punjabi (Since 22 May 2019)	Kapil Punjabi: Over 16 Years
HSBC Cash Fund	Kapil Punjabi (Since 14 Mar 2014)	Kapil Punjabi: Over 16 Years
HSBC Corporate Bond Fund	Ritesh Jain (Since 29 Sep 2020)	Ritesh Jain: Over 23 Years
HSBC Ultra Short Duration Fund	Kapil Punjabi (Since 29 Jan 2020)	Kapil Punjabi: Over 16 Years
HSBC Low Duration Fund	Kapil Punjabi (Since 18 Oct 2014)	Kapil Punjabi: Over 16 Years
HSBC Short Duration Fund	Ritesh Jain (Since 01 Sep 2020)	Ritesh Jain: Over 23 Years
HSBC Debt Fund	Kapil Punjabi (Since 18 Feb 2019)	Kapil Punjabi: Over 16 Years
HSBC Flexi Debt Fund	Ritesh Jain (Since 01 Sep 2020)	Ritesh Jain: Over 23 Years
HSBC Regular Savings Fund	For Debt: Kapil Punjabi (Since 18 Feb 2019) For Equity: Gautam Bhupal (Since 23 Jul 2019)	Kapil Punjabi: Over 16 Years Gautam Bhupal: Over 18 Years
HSBC CRISIL IBX 50 50 Gilt Plus SDL Apr 2028 Index Fund	Kapil Punjabi (Since Mar 31, 2022)	Kapil Punjabi: Over 16 Years

# **Equity Fund Snapshot**

## as on 31st May, 2022

Scheme Name	HSBC Large Cap Equit	y Fund	HSBC Large And Mid Cap Equity Fund		HSBC Flexi Cap Fund		HSBC Small Cap Equity Fund		HSBC Mid Cap Fund	
Category	Large Cap Fund		Large & Mid Cap I	und	Flexi cap Fund		Small Cap Fun	d	Mid Cap Fund	
Date of Allotment	10-Dec-02		28-Mar-19		24-Feb-04		19-May-05		24-Sep-21	
Benchmark	Nifty 100 TRI		NIFTY Large Midcap 250 TRI		Nifty 500 TRI	Nifty 500 TRI		S&P BSE 250 Small Cap Index TRI		Cap TRI
Fund Manager	Neelotpal Sahai		Neelotpal Sahai		Neelotpal Saha	Neelotpal Sahai		Ankur Arora		
NAV (Regular Option)	293.7880		14.5374		121.1283		76.9891		8.8932	
Monthly Average AUM (₹ in cr.)	701.74		462.92		379.69		288.25		1068.6	
Value of ₹ 100,000 invested in scheme since inception	2,937,900		145,370		1,211,280		769,890		88,930	
Market Cap (% to Equity Holdings) Others Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)			4.24% 10.22% 36.85% 48.69%		1.73% 15.69% 17.95% 64.63%		5.32% 68.08% 23.95% 2.65%		3.39% 18.39% 71.71% 6.51%	
Top 5 Sectors	Banks	28%	Banks	20%	Banks	27%	Chemicals & Petrochemicals	13%	Chemicals & Petrochemicals	13%
	IT - Software	14%	IT - Software	12%	IT - Software	15%	Industrial Products	13%	Industrial Products	11%
	Petroleum Products	9%	Chemicals & Petrochemicals	6%	Petroleum Products	7%	IT - Software	12%	IT - Software	8%
	Diversified FMCG	7%	Petroleum Products	6%	Automobiles	5%	Consumer Durables	8%	Consumer Durables	7%
	Automobiles	6%	Pharmaceuticals & Biotechnology	5%	Consumer Durables	Consumer Durables 4%		Capital Markets 6%		6%
Standard Deviation	20.53%		21.71%		22.60%		27.36%		-	
Beta (Slope)	0.92		0.90		0.98		0.85		-	
Sharpe Ratio**	0.40		0.49		0.42		0.51		-	
R <sup>2</sup>	0.98		0.97		0.97		0.95		-	
Total Expense Ratio^ (Regular)	2.43%		2.45%		2.51%		2.50%		2.24%	

\*\*Risk free rate: 4.27% (FIMMDA-NSE Mibor) as on May 31, 2022)

# **Equity Fund Snapshot**

## as on 31st May, 2022

Scheme Name	HSBC Infrastructure	Equity Fund	HSBC Focused	l Equity Fund	HSBC Tax Saver	Equity Fund	HSBC Equit	HSBC Equity Hybrid Fund		
Category	Thematic F	und	Focused	d Fund	Equity Linked Sav	ings Scheme	Aggressiv	e Hybrid fund		
Date of Allotment	23-Feb-0	6	22-Jul-20		05-Jan-07		22-	22-Oct-18		
Benchmark	S&P BSE India Infras	structure TRI	Nifty 50	0 TRI	Nifty 500	TRI	CRISIL Hybrid 35+65	- Aggressive Fund Index		
Fund Manager	Gautam Bhupal		Neelotpal Sahai (for Equity portion) Gautam Bhupal (for Equity portion)		Gautam Bhupal		Neelotpal Sahai (for Equity portion) Kapil Punjabi (for Debt portion) Ranjithgopal K.A. (for Equity portion)			
NAV (Regular Option)	24.5012		14.79	904	52.37	10	14	.7672		
Monthly Average AUM (₹ in cr.)	107.45		503.	42	178.1	8	46	61.47		
Value of ₹ 100,000 invested in scheme since inception	245,010		147,900		523,710		147,670			
Market Cap (% to Equity Holdings) Others Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	42.79%		0.97% 8.50% 15.56% 74.97%		1.99% 14.46% 14.29%		29.99% 7.04% 13.47% 49.50%			
	Construction	23%	Banks	26%	Banks	25%	Banks	20%		
	Industrial Products	13%	IT - Software	13%	IT - Software	14%	Finance	14%		
	Cement & Cement Products	8%	Petroleum Products	8%	Petroleum Products	7%	Government Securities	s 11%		
	Petroleum Products	8%	Consumer Durables	8%	Consumer Durables	7%	IT - Software	10%		
	Power	8%	Construction	5%	Pharmaceuticals & Biotechnology	6%	Reverse Repos/ TREPS	7%		
Standard Deviation	27.66%		-			22.42%		16.04%		
Beta (Slope)	0.85		-	-		0.97		1.09		
Sharpe Ratio**	0.36		-		0.42		0.43			
R <sup>2</sup>	0.87		-		0.96		0.97			
Total Expense Ratio^ (Regular)	2.57%		2.47	7%	2.49%		2.47%			

# **Debt Fund Snapshot**

## as on 31st May, 2022

Scheme Name	HSBC Overnight Fund	HSBC Cash Fund	HSBC Corporate Bond Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Short Duration Fund	HSBC Debt Fund	HSBC Flexi Debt Fund	HSBC Regular Savings Fund	HSBC CRISIL IBX 50 50 Gilt Plus SDL Apr 2028 Index Fund
Category	Overnight Fund	Liquid Fund	Corporate Bond Fund	Ultra Short Duration Fund	Low Duration Fund	Short Duration Fund	Medium to Long Duration Fund	Dynamic Bond Fund	Conservative Hybrid Fund	Index Fund
Date of Allotment	22-May-19	04-Dec-02	29-Sep-20	29-Jan-20	17-Oct-06	10-Dec-02	10-Dec-02	05-Oct-07	24-Feb-04	31-Mar-22
Benchmark	CRISIL Overnight Fund A-I Index	CRISIL Liquid Fund A-I Index	NIFTY Short Duration Debt Index A-II	CRISIL Ultra Short Duration Fund A-I Index	CRISIL Low Duration Fund B-I Index	CRISIL Short Duration Fund B-II Index	CRISIL Medium to Long Duration Fund B-III Index	CRISIL Dynamic Bond Fund A-III Index	CRISIL Hybrid 85+15 - Conservative Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028
Fund Manager	Kapil Punjabi	Kapil Punjabi	Ritesh Jain	Kapil Punjabi	Kapil Punjabi	Ritesh Jain	Kapil Punjabi	Ritesh Jain	Kapil Punjabi (for Debt portion) Gautam Bhupal (for Equity portion)	Kapil Punjabi
NAV (Regular Option)	1114.0848	2119.7830	10.4701	1099.1268	16.7368	31.9488	34.5212	28.3447	44.7101	9.8195
Monthly Average AUM (In crores)	604.77	3347.29	203.71	1765.90	267.25	235.51	40.32	53.34	91.94	1667.42
Average Maturity of Portfolio	0.25 Day	32.01 Days	1.81 year	3.77 Months	7.93 Months	1.52 year	4.42 year	4.12 year	3.07 year	5.40 year
Modified Duration of Portfolio	0.25 Day	32.01 Days	1.59 year	3.74 Months	7.56 Months	1.36 year	3.59 year	3.15 year	2.65 year	4.28 year
Macaulay Duration	0.25 Day	32.01 Days	1.69 year	3.77 Months	7.85 Months	1.44 year	3.72 year	3.29 year	2.74 year	4.44 year
Yield To Maturity*	4.22%	4.67%	6.56%	5.24%	5.73%	6.54%	6.94%	6.45%	6.54%	7.46%
Rating Profile SOVEREIGN AAA and equivalents Reverse Repos/TREPS	0.25% 3.11%	0.12% 8.99% 32.01%	1.94% 7.91% 9.75%	2.12% 7.60% 16.23%	5.36% 9.45% 14.67%	1.94% 4.10% 19.02%	1.32% 11.49%	0.51% 8.91% 27.29%	0.55% 17.04% 23.50%	0.98% 1.84%
<ul> <li>Net Current Assets</li> <li>Equity</li> </ul>	96.64%	58.88%	80.40%	74.05%	70.52%	74.94%	87.19%	63.29%	58.91%	97.18%
Total Expense Ratio^ (Regular)	0.26%	0.21%	0.76%	0.48%	0.62%	0.79%	2.07%	1.73%	2.19%	0.42%

# **HSBC Overnight Fund**

An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments in overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	22-May-19	
Benchmark	CRISIL Overnight Fund A-I Index 5,6	
<b>NAV</b> (as on 31.5.22)		
Growth	₹ 1114.0848	
Direct Growth	₹ 1119.1697	
AUM (as on 31.5.22)	₹ 642.48 Cr	
AAUM (for the month of May)	₹ 604.77 Cr	
Fund Manager & Expe	rience	
Kapil Punjabi	_	
Total Experience Managing this fund	16 Years Since May 22, 2019	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP##	Please refer page 49	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load:	NIL	
Month End Total Expe (Annualized) <sup>2</sup>	nses Ratios	
Other than Direct <sup>3</sup>	0.26%	
Direct	0.11%	
<sup>1</sup> in multiples of Re 1 the	reafter.	
2TED Appublicad TE		

2TER Annualized TER including GST on **Investment Management Fees** 

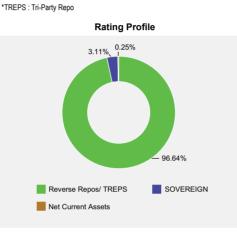
<sup>3</sup>Continuing plans

**YTM** Based on investedAmount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021 <sup>6</sup>Fund's benchmark has changed with effect

from April 01, 2022.

Issuer	Rating	% to Net Assets
Treasury Bill		3.11%
364 DAYS TBILL RED 09-06-2022	SOVEREIGN	3.11%
Cash Equivalent		96.89%
TREPS*		27.63%
Reverse Repos		69.01%
Net Current Assets:		0.25%
Total Net Assets as on 31-May-2022		100.00%



## IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Direct Plan - Mor	nthly IDCW		
25-May-22	3.2590	3.2590	1003.2590
25-Apr-22	2.9981	2.9981	1002.9981
25-Mar-22	2.6053	2.6053	1002.6053
Other than Direct - Monthly IDCW			
25-May-22	3.1261	3.1261	1003.1274
25-Apr-22	2.8605	2.8605	1002.8618
25-Mar-22	2.4819	2.4819	1002.4832

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website http://www. assetmanagement.hsbc.com/in



Quantitative Data		
YTM⁴	4.22%	
Average Maturity	0.25 Day	
Modified Duration	0.25 Day	
Macaulay Duration	0.25 Day	

#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate	Relatively
Interest Rate Risk ↓		(Class B)	High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

· Income over short term and high liquidity

Investment in debt & money market instruments with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# HSBC Cash Fund

**Fund Details** 

Benchmark

Direct Growth

Kapil Punjabi

Lumpsum

Entry Load:

Exit Load<sup>2</sup>:

SIP#

Days

Day 1

Day 2

Day 3

Day 4

Day 5

Day 6

Direct

basis

Day 7 Onwards

(Annualized)<sup>3</sup>

Other than Direct

Month End Total Expenses Ratios

<sup>1</sup>in multiples of Re 1 thereafter.

Investment Management Fees

Total Experience

Managing this fund

Additional Purchase

Investor exit upon

subscription

Following Exit Load shall be applicable if

switched out/redeemed within 7 Calendar

Minimum Investment<sup>1</sup>

Growth

of May)

Date of Allotment

NAV (as on 31.5.22)

AUM (as on 31.5.22)

AAUM (for the month

Fund Manager & Experience

An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.

04-Dec-02

A-I Index<sup>6,7</sup>

₹ 2119.783

₹ 2133.0331

₹ 3885.08 Cr

₹ 3347.29 Cr

16 Years

₹ 5.000

₹ 1,000

"NA'

0.21%

0.12%

Since Mar 14, 2014

Please refer page 49

Refer table below

Exit Load as a % of

redemption proceeds

0.0070%

0 0065%

0.0060%

0.0055%

0.0050%

0.0045%

0.0000%

**CRISIL** Liquid Fund

Investment Objective: Aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

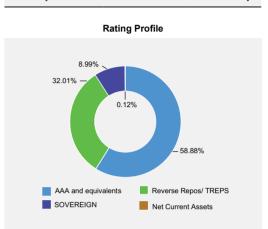
Money Market Instruments

Certificate of Deposit

Issuer



Quantitat	ive Data
YTM⁵	4.67%
Average Maturity	32.01 Days
Modified Duration	32.01 Days
Macaulay Duration	32.01 Days



#### IDCW History (₹ per unit)

% to Net

Assets

24.28%

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Dire	ct - Monthly ID	cw	
25-May-22	2.8330	2.8330	1004.8991
25-Apr-22	2.7522	2.7522	1004.8183
25-Mar-22	2.6877	2.6877	1004.2553
Direct Plan - Monthly IDCW			
25-May-22	3.0136	3.0136	1040.9
25-Apr-22	3.4525	3.4525	1041.3389
25-Mar-22	2.8659	2.8659	1040.7523

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value:  ${\tt \floo}$  per unit. For complete IDCW history, please refer our website http://www. assetmanagement.hsbc.com/in

#### PRC Matrix

100.00%

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



#### Bank of Baroda CRISIL A1+ 5 14% Axis Bank Ltd. CRISIL A1+ 3.82% Canara Bank CRISIL A1+ 6.39% 3.82% HDFC Bank Ltd. [ICRA]A1+ CRISIL A1+ ICICI Bank I td 2 54% Indian Bank CRISIL A1+ 2.57% Commercial Paper 34 60% Indian Oil Corporation Ltd. [ICRA]A1+ 4.50% ICICI Securities Ltd CRISIL A1+ 4 46% Aditya Birla Housing Finance Ltd. [ICRA]A1+ 3.85% Housing Development Finance CRISIL A1+ 3.85% Corp Ltd. Axis Securities Ltd [ICRA]A1+ 3.83% HDEC Securities Ltd CRISIL A1+ 3 81% Reliance Retail Ventures Ltd. CARE A1+ 3.81% Kotak Securities I td CRISIL A1+ 3 81% Bajaj Housing Finance Ltd. CRISIL A1+ 2.55% Small Industries Development Bk [ICRA]A1+ 0.13% of India **Government Securities** 2.58% 8.15% GOVT OF INDIA RED SOVEREIGN 2.58% 11-06-2022 Treasury Bill 6.41% 182 DAYS TBILL RED 21-07-2022 SOVEREIGN 3.84% 91 DAYS TBILL RED 09-06-2022 SOVEREIGN 2.57% **Cash Equivalent** 32.13% TREPS 20.86% Reverse Repos 11.15% Net Current Assets: 0.12%

Rating

Total Net Assets as on 31-May-2022 3TER Annualized TER including GST on

\*TREPS : Tri-Party Repo

## 5YTM Based on invested Amount

<sup>4</sup>Continuing plans

6SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore the same is effective from 01 December 2021. <sup>7</sup>Fund's benchmark has changed with effect from April 01, 2022.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective

#### This product is suitable for investors who are seeking\*:

Overnight Liquidity over short term

Invests in Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# **HSBC Corporate Bond Fund**

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.

**Investment Objective:** To seek to generate reasonable income and provide risk-adjusted returns by investing primarily inAA+ and above rated corporate debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

lecuer



Investment Management Fees <sup>3</sup>Continuing plans

**\*YTM** Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

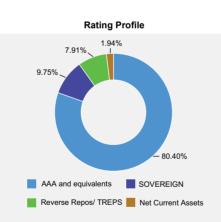
<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

Issuer	Rating	% to Net Assets
Corporate/ PSU Debt		·
Corporate Bonds / Deben- tures		80.40%
REC Ltd.	CRISIL AAA	10.33%
Indian Railway Finance Corpo- ration Ltd.	CRISIL AAA	10.11%
Indian Oil Corporation Ltd.	[ICRA]AAA	9.94%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	9.86%
Housing Development Finance Corp Ltd.	CRISIL AAA	7.62%
Reliance Industries Ltd.	CRISIL AAA	7.61%
National Housing Bank	CRISIL AAA	7.43%
Kotak Mahindra Prime Ltd.	CRISIL AAA	7.39%
Power Finance Corporation Ltd.	CRISIL AAA	5.16%
LIC Housing Finance Ltd.	CRISIL AAA	4.95%
<b>Government Securities</b>		9.75%
5.15% GOVT OF INDIA RED 09-11-2025	SOVEREIGN	7.17%
8.21% HARYANA SDL RED 31-03-2026	SOVEREIGN	2.58%
Cash Equivalent		9.85%
TREPS*		5.16%
Reverse Repos		2.76%
Net Current Assets:		1.94%
Total Net Assets as on 31-May-	2022	100.00%

Rating

% to Net Assets

\*TREPS : Tri-Party Repo





Quantitative Data	
YTM <sup>4</sup>	6.56%
Average Maturity	1.81 year
Modified Duration	1.59 year
Macaulay Duration	1.69 year

IDCW History (₹ per unit)

	por ant)		
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direc	t - Monthly IDC	w	
25-Mar-22	0.0196	0.0196	10.0521
25-Feb-22	0.0337	0.0337	10.0662
25-Jan-22	0.0139	0.0139	10.0325
Direct Plan - Mo	onthly IDCW		
25-Mar-22	0.0234	0.0234	10.2703
25-Feb-22	0.0221	0.0221	10.2690
25-Jan-22	0.0175	0.0175	10.2343
Other than Dire	ct - Quarterly I	DCW	
25-Mar-22	0.12	0.12	10.1927
27-Dec-21	0.15	0.15	10.2608
27-Sep-21	0.13	0.13	10.3360
Direct Plan - Quarterly IDCW			
25-Mar-22	0.13	0.13	10.2287
27-Dec-21	0.16	0.16	10.2959
27-Sep-21	0.14	0.14	10.3697
Other than Direct - Half Yearly IDCW			
25-Mar-22	0.27	0.27	10.3361
27-Sep-21	0.27	0.27	10.4681
Direct Plan - Ha	If Yearly DCW		
25-Mar-22	0.28	0.28	10.3914
27-Sep-21	0.28	0.28	10.5116

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in

#### PRC Matrix

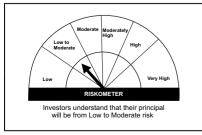
Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

- Income over medium term.
- · Investment predominantly in corporate bond securities rated AA+ and above.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# **HSBC Ultra Short Duration Fund**

An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Issuer



Investment Management Fees <sup>3</sup>Continuing plans

**YTM** Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

Money Market Instruments		
Certificate of Deposit		43.13%
Axis Bank Ltd.	CRISIL A1+	8.30%
Canara Bank	CRISIL A1+	8.17%
Bank of Baroda	Fitch A1+	7.92%
HDFC Bank Ltd.	CARE A1+	4.52%
National Bk for Agriculture & Rural Dev.	CRISIL A1+	3.44%
Indian Bank	CRISIL A1+	5.50%
Small Industries Development Bk of India	CRISIL A1+	5.28%
Commercial Paper		23.16%
Kotak Securities Ltd.	CRISIL A1+	8.20%
ICICI Securities Ltd.	[ICRA]A1+	6.87%
Tata Capital Housing Finance Ltd.	CRISIL A1+	2.74%
L & T Finance Ltd.	[ICRA]A1+	2.71%
Bajaj Housing Finance Ltd.	CRISIL A1+	2.64%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		7.76%
LIC Housing Finance Ltd.	CRISIL AAA	7.76%
Treasury Bill		7.60%
182 DAYS TBILL RED 15-09- 2022	SOVEREIGN	5.43%
182 DAYS TBILL RED 08-09- 2022	SOVEREIGN	2.17%
Cash Equivalent		18.35%
TREPS*		10.57%
Reverse Repos		5.65%
Net Current Assets:		2.12%
Total Net Assets as on 31-May-2	022	100.00%

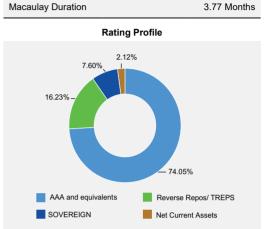
Rating

% to Net Assets

\*TREPS : Tri-Party Repo



# Quantitative DataYTM45.24%Average Maturity3.77 MonthsModified Duration3.74 MonthsMacaulay Duration3.77 Months



### IDCW History (₹ per unit)

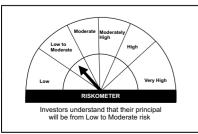
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW	
Direct Plan - Mor	thly IDCW			
25-May-22	0.3136	0.3136	1011.6958	
25-Apr-22	3.2415	3.2415	1014.6237	
25-Mar-22	3.2425	3.2425	1014.6247	
Other than Direct - Monthly IDCW				
25-May-22	0.0987	0.0987	1025.2303	
25-Mar-22	3.0727	3.0727	1025.1549	
25-Feb-22	0.1934	0.1934	1022.2756	

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website http://www. assetmanagement.hsbc.com/in

#### **PRC Matrix**

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



#### This product is suitable for investors who are seeking\*:

Income over short term with Low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# **HSBC Low Duration Fund**

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To seek to provide liquidity and reasonable returns by investing primarily in a mix of debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Issuer



Fund Details	
Date of Allotment	17-Oct-06
Benchmark: CRISIL Low Index <sup>5, 6</sup>	/ Duration Fund B-I
<b>NAV</b> (as on 31.5.22)	
Growth	₹ 16.7368
Direct Growth	₹ 17.9221
AUM (as on 31.5.22)	₹ 260.56 Cr
<b>AAUM</b> (for the month of May)	₹ 267.25 Cr
Fund Manager & Exper	ience
Kapil Punjabi	
Total Experience	16 Years
Managing this fund	Since Oct 18, 2014
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expen (Annualized) <sup>2</sup>	ses Ratios
Other than Direct <sup>3</sup>	0.62%
Direct	0.21%
^The Macaulay duration	on is the weighted

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

4YTM Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. <sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

Money Market Instruments		
Certificate of Deposit		29.42%
HDFC Bank Ltd.	CARE A1+	9.21%
Small Industries Development Bk of India	CRISIL A1+	9.20%
Axis Bank Ltd.	CRISIL A1+	7.33%
National Bk for Agriculture & Rural Dev.	CRISIL A1+	3.68%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		41.10%
Power Grid Corporation of India Ltd.	CRISIL AAA	10.56%
REC Ltd.	CARE AAA	9.66%
LIC Housing Finance Ltd.	CRISIL AAA	9.44%
Bajaj Finance Ltd.	CRISIL AAA	5.64%
HDB Financial Services Ltd.	CRISIL AAA	3.87%
L & T Finance Ltd.	CRISIL AAA	1.93%
Treasury Bill		9.45%
182 DAYS TBILL RED 15- 09-2022	SOVEREIGN	9.45%
Cash Equivalent		20.03%
TREPS*		9.56%
Reverse Repos		5.11%
Net Current Assets:		5.36%
Total Net Assets as on 31-May	-2022	100.00%

Rating

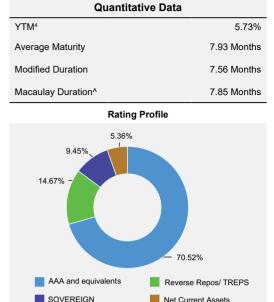
% to Net Assets

\*TREPS : Tri-Party Repo

#### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direc	t - Monthly ID	cw	
27-May-19	0.050009	0.046309	10.1962
25-Apr-19	0.038810	0.035938	10.1807
25-Mar-19	0.050749	0.046993	10.1973
Direct Plan - Monthly IDCW			
25-Apr-22	0.0200	0.0200	10.0200
25-Mar-22	0.0324	0.0324	10.0324
25-Feb-22	0.0368	0.0368	10.0368

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in



#### **PRC Matrix**

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	(Class A) (Class B)	High (Class C)	
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

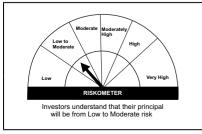
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

Liquidity over short term.

Investment in debt and money market instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# **HSBC Short Duration Fund**

An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Money Market Instruments

Issuer

Fund Details	
Date of Allotment	10-Dec-02
Benchmark: CRISIL Sho Index <sup>5, 6</sup>	ort Duration Fund B-II
<b>NAV</b> (as on 31.5.22)	
Growth	₹ 31.9488
Direct Growth	₹ 34.7694
AUM (as on 31.5.22)	₹ 205.21 Cr
<b>AAUM</b> (for the month of May)	₹ 235.51 Cr
Fund Manager & Experi	ience
Ritesh Jain	
Total Experience Managing this fund	23 Years Since Sep 01, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 49
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expen (Annualized) <sup>2</sup>	ses Ratios
Other than Direct <sup>3</sup>	0.79%
Direct	0.27%

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

**YTM** Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. <sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

woney warket instruments		
Certificate of Deposit		7.01%
HDFC Bank Ltd.	CARE A1+	7.01%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		67.93%
Sikka Ports and Terminals Ltd.	CRISIL AAA	7.44%
Export Import Bank of India	CRISIL AAA	7.42%
L & T Finance Ltd.	CRISIL AAA	7.37%
REC Ltd.	CARE AAA	4.99%
Power Grid Corporation of India Ltd.	CRISIL AAA	4.97%
Housing Development Finance Corp Ltd.	CRISIL AAA	4.89%
National Housing Bank	CRISIL AAA	4.77%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	4.77%
Sundaram Finance Ltd.	CRISIL AAA	4.76%
Kotak Mahindra Prime Ltd.	CRISIL AAA	4.75%
HDB Financial Services Ltd.	CRISIL AAA	4.74%
Bajaj Housing Finance Ltd.	CRISIL AAA	4.68%
LIC Housing Finance Ltd.	CRISIL AAA	2.38%
Government Securities		19.02%
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	6.97%
6.18% GOVT OF INDIA RED 04-11-2024	SOVEREIGN	4.82%
8.5% JAMMU & KASHMIR SDL RED 30-03-2025	SOVEREIGN	2.50%
8.65% UTTAR PRADESH SDL 10-03-2024	SOVEREIGN	2.00%
8.66% WEST BENGAL SDL RED 20-03-2023	SOVEREIGN	1.74%
8.73% UTTAR PRADESH SDL 31-12-2022	SOVEREIGN	0.99%
Cash Equivalent		6.04%
TREPS*		2.67%
Reverse Repos		1.43%
Net Current Assets:		1.94%
Total Net Assets as on 31-May-	2022	100.00%
*TPEPS · Tri Party Popo		

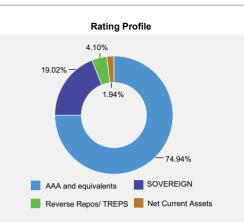
Rating

% to Net Assets

\*TREPS : Tri-Party Repo

Quantitative Data	
YTM <sup>4</sup>	6.54%
Average Maturity	1.52 year
Modified Duration	1.36 year
Macaulay Duration <sup>^</sup> 1.44 year	

HSBC Asset Management



#### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Dire	ct - Monthly ID	cw	
27-Apr-20	0.002480	0.002480	10.9907
27-May-19	0.078120	0.072340	11.3250
25-Apr-19	0.015090	0.013970	11.2375
Direct Plan - Mo	onthly IDCW		
25-Feb-19	0.042580	0.039430	12.2923
25-Jan-19	0.060660	0.056180	12.3174
26-Dec-18	0.098570	0.091270	12.3700
Other than Dire	ct - Quarterly II	DCW	
25-Sep-17	0.144450	0.133830	10.3838
Direct Plan - Qu	arterly IDCW		
25-Sep-18	0.086440	0.080043	10.2534
25-Jun-18	0.072030	0.066702	10.2430
26-Mar-18	0.072230	0.066917	10.2380

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in

#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

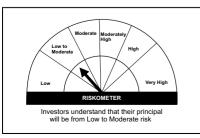
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

Regular Income over Medium term

 Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 1 year to 3 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# HSBC Debt Fund

An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there can be no guarantee that the investment objective of the scheme would be achieved.

lecuor

Fund Details			
Date of Allotment	10-Dec-02		
Benchmark: CRISIL Duration Fund B-III Index	Medium to Long x <sup>5, 6</sup>		
<b>NAV</b> (as on 31.5.22)			
Growth	₹ 34.5212		
Direct Growth	₹ 37.1998		
AUM (as on 31.5.22)	₹ 39.92 Ci		
<b>AAUM</b> (for the month of May)	₹ 40.32 Ci		
Fund Manager & Exper	ience		
Kapil Punjabi			
Total Experience Managing this fund	16 Years Since Feb 18, 2019		
Minimum Investment <sup>1</sup>			
Lumpsum	₹ 5,000		
SIP##	Please refer page 49		
Additional Purchase	₹ 1,000		
Entry Load:	"NA'		
Exit Load:	NIL		
Month End Total Expenses Ratios (Annualized) <sup>2</sup>			
Other than Direct <sup>3</sup>	2.07%		
Direct	1.22%		

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

<sup>1</sup>in multiples of Re 1 thereafter.

2TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

**YTM** Based on invested Amount

5SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

Issuer	Rating	% to net Assets
Government Securities		87.19%
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	31.80%
7.17% GOVT OF INDIA RED 08-01-2028	SOVEREIGN	19.97%
7.26% GOVT OF INDIA RED 14-01-2029	SOVEREIGN	12.50%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	11.92%
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	7.17%
8.19% RAJASTHAN SDL RED 23-06-2026	SOVEREIGN	3.83%
Cash Equivalent		12.81%
TREPS*		7.48%
Reverse Repos		4.00%
Net Current Assets:		1.32%
Total Net Assets as on 31-May-	2022	100.00%
*TREPS : Tri-Party Repo		

Datina

% to Not Accote

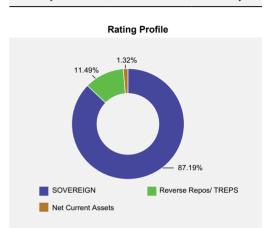
#### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Direct Plan - Qua	arterly IDCW		
25-Mar-22	0.18	0.18	11.0500
27-Dec-21	0.18	0.18	11.2166
27-Sep-21	0.18	0.18	11.3616
Other than Direc	t - Quarterly ID	CW	
25-Mar-22	0.17	0.17	10.9182
27-Dec-21	0.17	0.17	11.0958
27-Sen-21	0.17	0.17	11 2528

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: \$10 per unit. For complete IDCW history, please refer our website http://www. assetmanagement.hsbc.com/in

**HSBC** Asset Management

Quantitative D	ata
YTM⁴	6.94%
Average Maturity	4.42 year
Modified Duration	3.59 year
Macaulay Duration^	3.72 year



#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix

This product is suitable for investors who are seeking\*:

· Regular Income over long term

• Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 years to 7 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# **HSBC Flexi Debt Fund**

An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** Seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	05-Oct-07	
Benchmark: CRISIL I A-III Index 5, 6	Dynamic Bond Fund	
<b>NAV</b> (as on 31.5.22)		
Growth	₹ 28.3447	
Direct Growth	₹ 30.4706	
AUM (as on 31.5.22)	₹ 53.31 Cr	
AAUM (for the month of May)	₹ 53.34 Cr	
Fund Manager & Expe	rience	
Ritesh Jain		
Total Experience Managing this fund	23 Years Since Sep 01, 2020	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP##	Please refer page 49	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Expenses Ratios (Annualized) <sup>2</sup>		
Other than Direct <sup>3</sup>	1.73%	
Direct	0.95%	

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

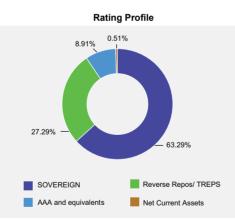
## <sup>3</sup>Continuing plans

4YTM Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. <sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

Issuer	Rating	% to Net Assets		
Corporate/ PSU Debt				
Corporate Bonds / Debentures		8.91%		
Indian Railway Finance Corpo- ration Ltd.	CARE AAA	8.91%		
<b>Government Securities</b>		63.29%		
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	18.43%		
5.15% GOVT OF INDIA RED 09-11-2025	SOVEREIGN	17.72%		
7.72% GOVT OF INDIA RED 25-05-2025	SOVEREIGN	9.56%		
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	8.93%		
6.64% GOVT OF INDIA RED 16-06-2035	SOVEREIGN	8.65%		
Cash Equivalent		27.80%		
TREPS*		17.78%		
Reverse Repos		9.51%		
Net Current Assets:		0.51%		
Total Net Assets as on 31-May-2022		100.00%		
*TREPS : Tri-Party Repo				
Quantitative Data				
YTM <sup>4</sup>		6.45%		

Quantitative Data	
YTM⁴	6.45%
Average Maturity	4.12 year
Modified Duration	3.15 year
Macaulay Duration <sup>^</sup>	3.29 year



Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Regular Plan -	Monthly IDCW		
25-Mar-22	0.00552	0.00552	10.5918
28-Jun-13	0.03263	0.03125	10.4175
31-May-13	0.11214	0.10740	10.6718
Other than Dire	ct - Monthly ID	cw	
25-Nov-21	0.03591	0.03591	10.6223
27-Sep-21	0.07323	0.07323	10.6594
25-Aug-21	0.03322	0.03322	10.6194
Direct Plan - M	onthly IDCW		
25-Jan-21	0.00048	0.00048	10.3069
28-Dec-20	0.04061	0.04061	10.3470
25-Nov-20	0.03662	0.03662	10.3430
Regular Plan -	Quarterly IDCW		
28-Sep-15	0.18057	0.16729	11.9644
25-Jun-15	0.18057	0.16729	11.8869
25-Mar-15	0.18147	0.16829	12.2052
Other than Dire	ct - Quarterly II	CW	
25-Sep-17	0.18057	0.16729	11.7832
27-Jun-17	0.14445	0.13383	11.9288
27-Mar-17	0.18057	0.16729	11.8718
Direct Plan - Qu	arterly IDCW		
25-Mar-22	0.18000	0.18000	11.6934
27-Dec-21	0.18000	0.18000	11.8227
27-Sep-21	0.18000	0.18000	11.9643
Regular Plan -	Half Yearly IDC	N	
15-Mar-13	0.35236	0.30201	11.6629
14-Sep-12	0.35236	0.30201	11.4315
Other than Dire	ct - Half Yearly	IDCW	
25-Mar-22	0.35000	0.35000	11.6685
27-Sep-21	0.35000	0.35000	11.9729
25-Mar-21	0.35000	0.35000	12.0175
Direct Plan - Ha	If Yearly IDCW		
25-Mar-19	0.32415	0.30016	11.4145
26-Mar-18	0.28891	0.26767	10.9480
26-Mar-18	0.28891	0.26767	10.9480

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www.assetmanagement.hsbc.com/in

#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

- Regular Income over long term
- Investment in Debt / Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





# **HSBC Regular Savings Fund**

An open ended Hybrid Scheme investing predominantly in debt instruments.

Investment Objective: Seeks to generate reasonable returns through investments in Debt and Money Market Instruments. The secondary objective of the scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Fund Details			
Date of Allotment	24-Feb-04		
Benchmark: CRISIL Conservative Index <sup>5</sup>	Hybrid 85+15 -		
NAV (as on 31.5.22)			
Growth	₹ 44.7101		
Direct Growth	₹ 48.6118		
AUM (as on 31.5.22)	₹ 91.58 Cr		
<b>AAUM</b> (for the month of May)	₹ 91.94 Cr		
Fund Manager & Exper	ience		
Kapil Punjabi	(For Debt)		
Total Experience Managing this fund	16 Years Since Feb 18, 2019		
Gautam Bhupal	(For Equity)		
Total Experience Managing this fund	18 Years Since July 23, 2019		
Minimum Investment <sup>1</sup>			
Lumpsum	₹ 5,000		
SIP##	Please refer page 49		
Additional Purchase	₹ 1,000		
Entry Load:	"NA'		
<b>Exit Load:</b> 1% if redeemed / switched out within 1 year from date of allotment, else nil			
Month End Total Expenses Ratios (Annualized) <sup>2</sup>			
Other than Direct <sup>3</sup>	2.19%		
Direct	0.91%		

**Eund Dotails** 

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on

Investment Management Fees

## <sup>3</sup>Continuing plans

4YTM Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Issuer	Rating	% to Net Assets
EQUITY		23.27%
HDFC Bank Ltd.	Banks	2.28%
ICICI Bank Ltd.	Banks	2.22%
Infosys Ltd.	Software	2.05%
Reliance Industries Ltd.	Petroleum Products	1.87%
Bajaj Finance Ltd.	Finance	1.13%
Larsen & Toubro Ltd.	Construction Project	0.99%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.85%
State Bank of India	Banks	0.84%
Ashok Leyland Ltd.	Auto	0.83%
Axis Bank Ltd.	Banks	0.82%
KEI Industries Ltd.	Industrial Products	0.76%
Dalmia Bharat Ltd.	Cement & Cement Products	0.74%
Coforge Ltd.	Software	0.64%
Tata Motors Ltd.	Auto	0.63%
Tata Consultancy Services Ltd.	Software	0.57%
DLF Ltd.	Construction	0.57%
Titan Company Ltd.	Consumer Durables	0.51%
PVR Ltd.	Entertainment	0.50%
SBI Cards & Payment Services Ltd.	Finance	0.47%
Amber Enterprises India Ltd.	Consumer Durables	0.46%
P I INDUSTRIES LIMITED	Pesticides	0.45%
Hindustan Unilever Ltd.	Consumer Non Durables	0.44%
SRF Ltd.	Chemicals	0.43%
SBI Life Insurance Company Ltd.	Insurance	0.35%
Voltas Ltd.	Consumer Durables	0.33%
JB Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	0.32%

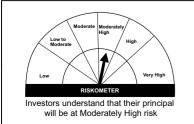
#### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direc	t - Monthly ID	cw	
25-May-22	0.065	0.065	12.1906
25-Apr-22	0.065	0.065	12.5881
25-Mar-22	0.065	0.065	12.7807
<b>Direct Plan - Mo</b>	nthly IDCW		
25-May-22	0.085	0.085	15.8106
25-Apr-22	0.085	0.085	16.3124
25-Mar-22	0.085	0.085	16.5475
Other than Direct	ct - Quarterly I	DCW	
27-Dec-21	0.2200	0.2200	16.7179
26-Mar-18	0.1806	0.1673	12.8150
26-Dec-17	0.2167	0.2008	13.4488
Direct Plan - Qu	arterly IDCW		
25-Mar-22	0.23	0.23	14.4162
27-Dec-21	0.23	0.23	14.6108
27-Sep-21	0.21	0.21	14.822

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website http://www. assetmanagement.hsbc.com/in

#### This product is suitable for investors who are seeking\*:

Capital appreciation over medium to long term.



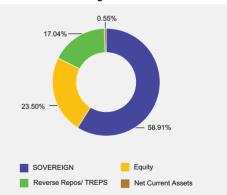
• Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Rating	% to Net Assets
Kajaria Ceramics Ltd.	Consumer Durables	0.29%
TVS Motor Company Ltd.	Auto	0.28%
Alkem Laboratories Ltd.	Pharmaceuticals	0.26%
Gland Pharma Ltd.	Pharmaceuticals	0.23%
Jindal Steel & Power Ltd.	Ferrous Metals	0.21%
Godrej Consumer Products Ltd.	Consumer Non Durables	0.18%
Government Securities		58.91%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	35.35%
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	7.51%
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	7.29%
5.74% GOVT OF INDIA RED 15-11-2026	SOVEREIGN	4.14%
8.19% RAJASTHAN SDL RED 23-06-2026	SOVEREIGN	3.90%
6.97% GOVT OF INDIA RED 06-09-2026	SOVEREIGN	0.72%
Cash Equivalent		17.59%
TREPS*		11.10%
Reverse Repos		5.94%
Net Current Assets:		0.55%
Total Net Assets as on 31-May-	2022	100.00%

Quantitative Data						
YTM <sup>4</sup>	6.54%					
Average Maturity	3.07 year					
Modified Duration	2.65 year					
Macaulay Duration^	2.74 year					

## **Rating Profile**



## HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: The investment objective of the scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index a April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.



Fund Details	
Date of Allotment	31-Mar-22
Benchmark: CRISIL IB> Index – April 2028 <sup>5</sup>	( 50:50 Gilt Plus SDL
<b>NAV</b> (as on 31.5.22)	
Growth	₹ 9.8195
Direct Growth	₹ 9.8229
AUM (as on 31.5.22)	₹ 1728.56 Cr
AAUM (for the month of May)	₹ 1667.42 Cr
Fund Manager & Exper	ience
Kapil Punjabi	(For Debt)
Total Experience Managing this fund	16 Years Since Mar 31, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	₹ 500
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expen (Annualized) <sup>2</sup>	ses Ratios
Other than Direct <sup>3</sup>	0.42%
Direct	0.22%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

2TER Annualized TER including GST on **Investment Management Fees** 

<sup>3</sup>Continuing plans

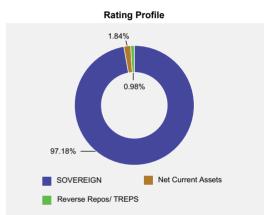
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**YTM** Based on invested Amount

5SEBI vide its circular no. SEBI/HO/IMD/ IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Issuer	Rating
Government Securities	
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN
7.17% GOVT OF INDIA RED 08-01-2028	SOVEREIGN
8.05% GUJARAT SDL RED 31-01-2028	SOVEREIGN
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN
8.26% GOVT OF INDIA RED 02-08-2027	SOVEREIGN
7.88% MADHYA PRADESH SDL RED 24-01-2028	SOVEREIGN
6.97% KARNATAKA SDL RED 26-02-2028	SOVEREIGN
6.97% MAHARASHTRA SDL RED 18-02-2028	SOVEREIGN
7.65% TAMIL NADU SDL RED 06-12-2027	SOVEREIGN
8.05% TAMIL NADU SDL RED 18-04-2028	SOVEREIGN
6.98% MAHARASHTRA SDL RED 26-02-2028	SOVEREIGN
8.34% TAMILNADU SDL RED 28-02-2028	SOVEREIGN
8.43% TAMIL NADU SDL RED 07-03-2028	SOVEREIGN
7.92% UTTAR PRADESH SDL RED 24-01-2028	SOVEREIGN
7.77% ANDHRA PRADESH SDL RED 10-01-2028	SOVEREIGN
7.86% RAJASTHAN SDL RED 27-12-2027	SOVEREIGN
7.64% RAJASTHAN SDL RED 01-11-2027	SOVEREIGN
8.00% KARNATAKA SDL RED 17-01-2028	SOVEREIGN
8.28% TAMIL NADU SDL RED 14-03-2028	SOVEREIGN
8.28% TAMIL NADU SDL RED 21-02-2028	SOVEREIGN
8.14% HARYANA SDL 27- 03-2028	SOVEREIGN
8.44% RAJASTHAN SDL RED 07-03-2028	SOVEREIGN
8.15% CHATTISGARH SDL RED 27-03-2028	SOVEREIGN
8.20% HARYANA SDL RED 31-01-2028	SOVEREIGN
8% KERALA SDL RED 11- 04-2028	SOVEREIGN
7.50% TELANGANA SDL RED 15-04-2028	SOVEREIGN
7.64% GUJARAT SDL RED 08-11-2027	SOVEREIGN
8.28% RAJASTHAN SDL RED 21-02-2028	SOVEREIGN
8.27% KERALA SDL RED 21-02-2028	SOVEREIGN
7.64% KARNATAKA SDL RED 08-11-2027	SOVEREIGN

Issuer	suer Rating					
Cash Equivalent		2.82%				
TREPS*		0.64%				
Reverse Repos		0.34%				
Net Current Assets:		1.84%				
Total Net Assets as on 3	1-May-2022	100.00%				
*TREPS : Tri-Party Repo Quantitative Data						
YTM <sup>4</sup>		7.46%				
Average Maturity		5.40 year				
Average Maturity Modified Duration		5.40 year 4.28 year				



#### **PRC Matrix**

% to Net

Assets

97.18%

21.03%

14.99%

12.69%

6 64%

6 34%

4.97%

4.22%

2.81%

2.03%

2.01%

1.97%

1.76%

1.50%

1.47%

1.46%

1 46%

1.45%

1.44%

1.19%

0.89%

0.76%

0.60%

0.59%

0.59%

0.59%

0 57%

0.43%

0.39%

0.30%

0.04%

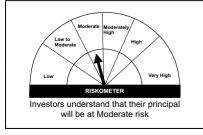
Potential Risk Class							
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively				
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)				
Relatively Low (Class I)							
Moderate (Class II)							
Relatively High (Class III)	A-III						

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

Income over target maturity period

• Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





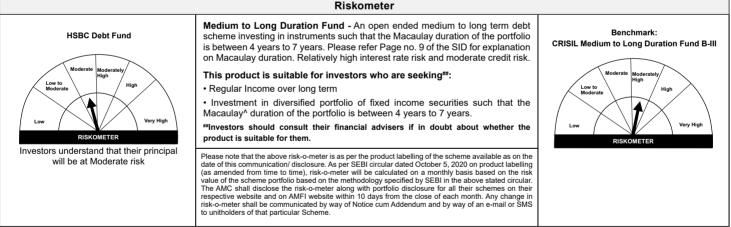
#### Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 9 Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7

HSBC Regular Savings Fund	Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception			
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Regular Savings Fund	10211	2.11	12036	6.37	13029	5.43	44710	8.54		
Scheme Benchmark (CRISIL Hybrid 85+15 - Conservative Index)	10182	1.82	12627	8.08	14518	7.74	42346	8.22		
Additional Benchmark (CRISIL 10 year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	26033	5.37		

#### Riskometer Conservative Hybrid Fund - An open ended Hybrid Scheme investing Benchmark: HSBC Regular Savings Fund predominantly in debt instruments CRISIL Hybrid 85+15 - Conservative Index) This product is suitable for investors who are seeking##: · Capital appreciation over medium to long term. · Investment in fixed income (debt and money market instruments) as well as Low to Moder equity and equity related securities #Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Investors understand that their principal will be at Moderately High risk

## Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 9

HSBC Debt Fund	Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Debt Fund	9948	-0.52	11372	4.37	12554	4.65	34521	6.57
Scheme Benchmark (CRISIL Medium to Long Duration Fund B-III Index)^{8}	10297	2.97	12741	8.40	14313	7.43	45738	8.12
Additional Benchmark (CRISIL 10 year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	29912	5.78



## Past performance may ormay not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

Since inception returns are to be provided since the date of allotment of units.

\*Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>&</sup>Fund's benchmark has changed with effect from April 01, 2022.

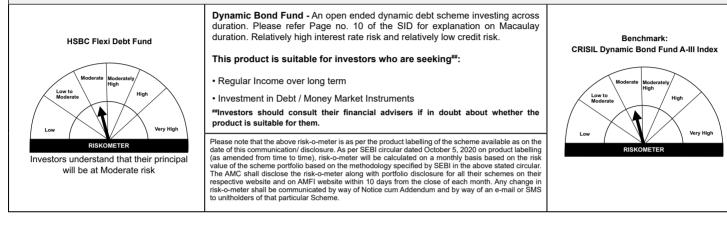
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



## Fund Manager - Ritesh Jain Effective 01 Sep 2020. Total Schemes Managed - 3

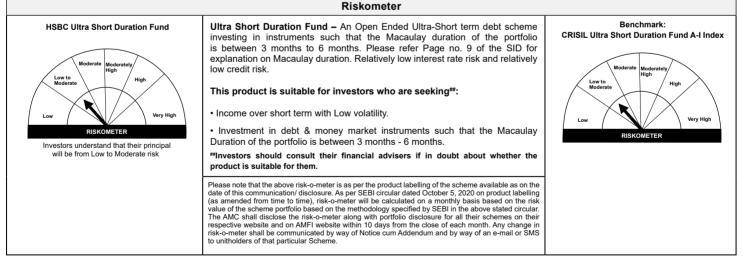
HSBC Flexi Debt Fund	Inception Date: 05-Oct-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Debt Fund	9975	-0.25	11431	4.56	12608	4.74	28345	7.36
Scheme Benchmark (CRISIL Dynamic Bond Fund A-III Index) <sup>&amp;</sup>	10026	0.26	12162	6.73	13742	6.56	31988	8.25
Additional Benchmark (CRISIL 10 year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	24250	6.23

#### Riskometer



## Fund Manager - Kapil Punjabi Effective 29 Jan 2020. Total Schemes Managed - 9

HSBC Ultra Short Duration Fund	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10331	3.31	NA	NA	NA	NA	10991	4.13
Scheme Benchmark (CRISIL Ultra Short Duration Fund A-I Index) <sup>&amp;</sup>	10371	3.71	NA	NA	NA	NA	11085	4.51
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)*	10391	3.91	NA	NA	NA	NA	11090	4.53
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10278	2.78	NA	NA	NA	NA	11000	4.16



#### Past performance may ormay not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>&</sup>Fund's benchmark has changed with effect from April 01, 2022.

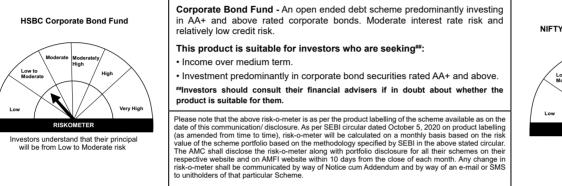
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance of close-ended scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

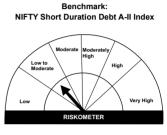


## Fund Manager - Ritesh Jain Effective 29 Sep 2020. Total Schemes Managed - 3

HSBC Corporate Bond Fund*	Inception Date: 29-Sep-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10160	1.60	NA	NA	NA	NA	10470	2.79
Scheme Benchmark (NIFTY Short Duration Debt A-II Index) <sup>&amp;</sup>	10231	2.31	NA	NA	NA	NA	10591	3.50
Additional Benchmark (CRISIL 10 year Gilt Index)*	9612	-3.88	NA	NA	NA	NA	9990	-0.06
Additional Benchmark (CRISIL Corporate Bond Composite Index)*	10184	1.84	NA	NA	NA	NA	10711	4.20

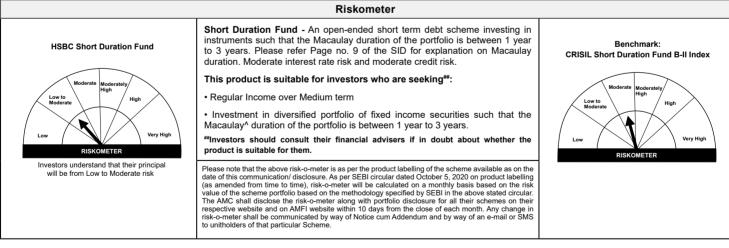
#### Riskometer





#### Fund Manager - Ritesh Jain Effective 01 Sep 2020. Total Schemes Managed - 3

HSBC Short Duration Fund	Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10171	1.71	10436	1.43	11753	3.28	31949	6.14
Scheme Benchmark (CRISIL Short Duration Fund B-II Index) <sup>&amp;</sup>	10320	3.20	12155	6.71	13977	6.92	38187	7.12
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10278	2.78	11502	4.77	13132	5.60	30220	5.84
Additional Benchmark (CRISIL 10 year Gilt Index)*	9612	-3.88	11276	4.08	12350	4.31	29912	5.78



#### Past performance may ormay not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

HSBC Corporate Bond Fund (managed by Ritesh Jain) has been in existence for more than 6 months but less than 1 year, hence the returns are given for 6 months and Since Inception.

Since inception returns are to be provided since the date of allotment of units.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>&</sup>Fund's benchmark has changed with effect from April 01, 2022

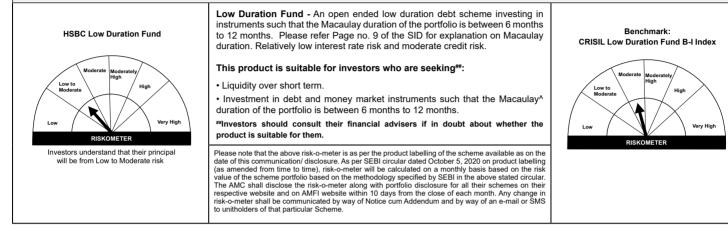
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



## Fund Manager - Kapil Punjabi Effective 18 Oct 2014. Total Schemes Managed - 9

HSBC Low Duration Fund <sup>1</sup>	Inception Date: 17-Oct-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10270	2.70	10134	0.44	11532	2.89	16737	5.47
Scheme Benchmark (CRISIL Low Duration Fund B-I Index) <sup>&amp;</sup>	10384	3.84	11773	5.59	13593	6.33	20338	7.62
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10278	2.78	11501	4.77	13130	5.60	18267	6.43

#### Riskometer



#### Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 9

HSBC Cash Fund <sup>2</sup>											Inc	ception [	Date: 04-	Dec-02
Fund / Benchmark	7 Days 15 Days		Days	30 Days		1 Year		3 Years		5 Years		Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)										
HSBC Cash Fund	10008	4.52	10018	4.45	10030	3.74	10346	3.46	11281	4.10	12967	5.33	21198	7.04
Scheme Benchmark (CRISIL Liquid Fund A-I Index) <sup>&amp;</sup>	10009	4.83	10020	4.89	10030	3.69	10366	3.66	11337	4.27	12963	5.33	21032	6.97
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10007	3.52	10021	5.22	9942	-6.83	10278	2.78	11501	4.77	13130	5.60	20241	6.59

Riskometer

Niskometer									
HSBC Cash Fund	Liquid Fund - An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.	Benchmark: CRISIL Liquid Fund A-I index							
Low to Moderate Moderate	<ul> <li>This product is suitable for investors who are seeking#":</li> <li>Overnight Liquidity over short term</li> <li>Invests in Money Market Instruments.</li> <li>"Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</li> </ul>	Low to Moderate Moderate							
Low Very High RISKOMETER Investors understand that their principal will be from Low to Moderate risk	Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.	Low Very High RISKOMETER							
Past performance may ormay not be sustained in the	he future. Refer note below.								

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

<sup>1</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.

<sup>2</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002. <sup>a</sup>Fund's benchmark has changed with effect from April 01, 2022.

Since inception returns are to be provided since the date of allotment of units

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

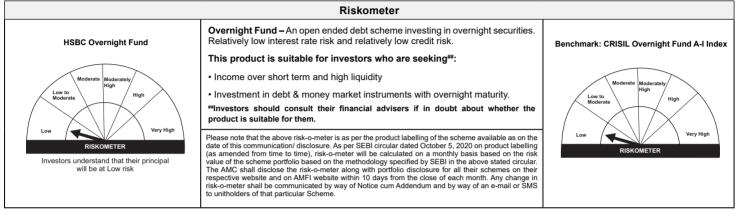
\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

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## Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 9

HSBC Overnight Fund	Inception Date: 22-May-19								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Overnight Fund	10329	3.29	11124	3.61	NA	NA	11139	3.63	
Scheme Benchmark (CRISIL Overnight Fund A-I Index) <sup>&amp;</sup>	10346	3.46	11177	3.78	NA	NA	11193	3.79	
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10278	2.78	11502	4.77	NA	NA	11537	4.84	
Additional Benchmark (Nifty 1D Rate Index)*	10346	3.46	11177	3.78	NA	NA	11193	3.79	



#### Past performance may or may not be sustained in the future. Refer note below.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days] \*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*Fund's benchmark has changed with effect from April 01, 2022.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised., Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes ,the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes

# Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes:

Particulars	Frequency	Details				
Minimum no. of instalments and Minimum amount per instalment	Weekly	6 instalments of Rs. 1,000/- each and in multiples of Rs. 1/- thereafter				
	weekiy	12 instalments of Rs. 500/- each and in multiples of Rs. 1/- thereafter				
	Monthly	6 instalments of Rs. 1,000/- each and in multiples of Rs. 1/- thereafter				
	wontny	12 instalments of Rs. 500/- each and in multiples of Rs. 1/- thereafter				
	Quarterly	4 instalments of Rs. 1,500/- each and in multiples of Rs. 1/- thereafter				
Minimum aggregate investment - Rs. 6.000/-	÷					

aggrega

### Minimum Application Amount (SIP) for HSBC Tax Saver Equity Fund:

Particulars	Details				
Minimum Application Amount (SIP)	Minimum Investment Amount - Rs. 500 (Weekly and Monthly) or Rs. 1500 (Quarterly); Minimum no. of installments - 12 (Weekly and Monthly) or 4 (Quarterly); Minimum aggregate investment - Rs. 6,000.				
Units allotted therein shall be locked-in for a period of threeyears, from the date of allotment.					

# **Section II - How to read Factsheet**



Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme,

**AUM:** AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

**Entry Load:** Amutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAVis ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry loan and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**NAV:** The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**SIP:** SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

**Yield to Maturity:** The Yield to Maturity or theYTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**Macaulay Duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. It is a measure of how long it takes for the price of a bond to be repaid by the cash flows from it.

# **Statutory Details & Disclaimers**

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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## HSBCAsset Management (India) Pvt.Ltd.

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Fax: 022-49146033 | Email: hsbcmf@camsonline.com | Website: https://www.assetmanagement.hsbc.co.in/

## SMS your request to HSBC Mutual Fund

**For Current Valuation** 

SMS CAMS O VAL <Folio> to 56767

Example: CAMS O VAL 123456

For Latest Account Statement via Email

SMS CAMS O SOA <Folio> <password>\* to 56767

Example: CAMS O SOA 123456 hsbc12

\*The password length must be 6 characters, and must contain atleast 2 numbers and 2 alphabets.

SMS charges applicable as per the rates fixed for such services by your mobile phone operator

## **HSBC Mutual Fund Investor Service Centres**

Ahmedabad : Mardia Plaza, CG. Road, Ahmedabad - 380 006 | Bengaluru : No. 7, HSBC Centre, M.G. Road, Bengaluru - 560 001 | Chandigarh: SCO1, Sector 9D, Chandigarh-160 017 | Chennai : No. 13, Rajaji Salai, 2nd Floor, Chennai -600 001 | Hyderabad : 6-3-1107 & 1108, Rajbhavan Road, Somajiguda, Hyderabad - 500 082 | Kolkata : 31 BBD Bagh, Dalhousie Square, Kolkata - 700 001 | Mumbai : 52/60, M. G. Road, Fort, Mumbai - 400 001 | New Delhi : Ground Floor, East Tower, BirlaTower, 25, Barakhamba Road, New Delhi - 110 001 | Pune : Amar Avinash Corporate City, Sector No. 11, Bund Garden Road, Pune - 411 011.