

Changes in the underlying fund's Fund Manager - HSBC Global Equity Climate Change Fund of Fund

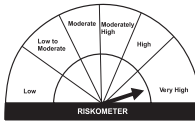
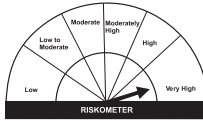
With this letter we wish to inform you of a change in the fund manager of 'underlying fund' [HSBC Global Investment Funds – Global Equity Climate Change (HGIF-GECC)] of HSBC Global Equity Climate Change Fund of Fund. Angus Parker who manages this Fund will be leaving HSBC Asset Management to pursue a new role outside the organization.

Angus' daily fund management responsibilities are now undertaken by Bénédicte Mougeot, who manages HSBC Asset Management's global Energy Transition and Circular Economy strategies. Bénédicte has been the portfolio manager of SRI Europe equity strategies since 2017 (including the Greenfin-labeled Europe Equity Green Transition fund) and actively contributed to the launch of the HGIF Global Equity Renewable Energy and HGIF Global Climate Change funds.

Bénédicte has also been appointed as Head of Climate Equities. She will lead a new team in charge of bringing together expertise within HSBC Asset Management's global climate change, circular economy and energy transition equity strategies. Bénédicte will report functionally to Vis Nayar (Global Head of Active Equities) and locally to Pascal Pierre (Head of European Equities). She will be supported by three investment professionals based each in Paris and London. She will also benefit from the resources of our broader equity franchise as well as the input of our responsible investment teams (focusing on ESG integration, engagement and net zero).

Bénédicte has been working in the industry since 1996, when she joined HSBC. She holds two research specializations: one on the Utilities sector and the other on the Environmental Pillar of ESG integration. Prior to joining the European equity team, she worked in Quantitative Fixed Income Portfolio Management and Emerging Markets Equity Trading. She led the set-up of the Quantitative Equity Platform in Hong Kong from 2008 to 2010 as well as the management and the development of Asian equity portfolios. Bénédicte graduated with a degree in Finance and Management from the Université Paris Dauphine and holds a Postgraduate degree in Advanced Master in Finance & Asset Management from the business school ESSEC (France).

We are fully confident that this new team will successfully assume Angus' previous responsibilities and continue to manage and develop our climate equity solutions with the skill, expertise and stewardship that you would expect.

HSBC Global Equity Climate Change Fund of Fund Riskometer		
<p>HSBC Global Equity Climate Change Fund of Fund</p> 	<p>Fund of Funds (Overseas) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change</p> <p>This product is suitable for investors who are seeking¹:</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in companies positioned to benefit from climate change through fund of funds route <p>¹Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p><small>*Please note that the above risk-o-meter is as per the product labelling of the Scheme available as on the date of this communication/disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice can Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></p>	<p>Benchmark: MSCI AC World TRI</p> 

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HSBC Asset Management

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