

## HSBC MUTUAL FUND

### NOTICE

#### **Change in Base Total Expense Ratio of Scheme(s) of HSBC Mutual Fund**

It is proposed to change the base Total Expense Ratio (“**TER**”) (i.e. TER excluding additional expenses provided in Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment and advisory fees) for the following schemes offered by HSBC Mutual Fund (“the Fund”) with effect from December 29, 2025.

Scheme(s) Name	Base TER			
	Regular Plan		Direct Plan	
	Existing	Proposed	Existing	Proposed
HSBC Value Fund	1.56%	No Change	0.61%	0.59%
HSBC Dynamic Bond Fund	0.76%	0.58%	0.22%	0.24%
HSBC Banking and PSU Debt Fund	0.54%	0.55%	0.20%	0.21%
HSBC Balanced Advantage Fund	1.95%	No Change	0.70%	0.65%
HSBC Infrastructure Fund	1.87%	No Change	0.87%	0.80%
HSBC Corporate Bond Fund	0.56%	No Change	0.26%	0.27%
HSBC Equity Savings Fund	1.43%	No Change	0.57%	0.58%
HSBC Short Duration Fund	0.65%	No Change	0.24%	0.27%
HSBC Small Cap Fund	1.55%	No Change	0.52%	0.55%
HSBC Arbitrage Fund	0.89%	No Change	0.24%	0.27%
HSBC Business Cycles Fund	2.03%	No Change	0.88%	0.86%
HSBC Medium Duration Fund	0.97%	1.03%	0.35%	No Change
HSBC NIFTY 50 INDEX FUND*	0.43%	0.38%	0.18%	No Change
HSBC CRISIL IBX 50 50 Gilt Plus SDL Apr 2028 Index Fund	0.33%	0.30%	0.19%	No Change
HSBC Medium to Long Duration Fund	1.20%	1.10%	0.59%	No Change
HSBC Conservative Hybrid Fund	1.98%	No Change	1.05%	0.89%
HSBC Ultra Short Duration Fund	0.33%	0.31%	0.14%	No Change
HSBC Flexi Cap Fund	1.71%	No Change	0.96%	0.98%
HSBC Large & Mid Cap Fund	1.73%	No Change	0.65%	0.63%
HSBC Liquid Fund*	0.22%	0.20%	0.12%	No Change
HSBC Asia Pacific (Ex Japan) Div Yield Fund <sup>\$</sup>	1.23%	1.24%	0.86%	No Change
HSBC Global Equity Climate Change FOF <sup>\$</sup>	1.29%	No Change	0.67%	0.77%
HSBC Global Emerging Markets Fund <sup>\$</sup>	1.36%	No Change	0.93%	0.83%
HSBC Income Plus Arbitrage Active FOF <sup>\$</sup>	0.48%	No Change	0.08%	0.18%
HSBC Multi Asset Active FOF <sup>\$</sup>	1.44%	No Change	0.09%	0.49%
HSBC Multi Cap Fund	1.71%	No Change	0.45%	0.48%
HSBC Consumption Fund	1.93%	No Change	0.64%	0.71%
HSBC Multi Asset Allocation Fund	1.70%	No Change	0.35%	0.37%
HSBC India Export Opportunities Fund	1.97%	No Change	0.62%	0.67%
HSBC Financial Services Fund	2.14%	No Change	0.78%	0.63%

\*(Inclusive of GST)

<sup>\$</sup>The base TER of the above schemes is exclusive of the TER charged by the underlying schemes.

Investors may also visit our website, at [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for disclosure(s) relating to TER appearing under sub-section titled “Notice Ads” appearing under Section “Investor Services”. The said information about change in base TER is provided in accordance with clause no. 10.1.8 (b) of SEBI Master Circular for Mutual Funds dated June 27, 2024, for **“Total Expense Ratio – Change and Disclosure”**.

For & on behalf of HSBC Asset Management (India) Private Limited  
(Investment Manager to HSBC Mutual Fund)

Sd/-  
Authorised Signatory  
Mumbai, December 19, 2025.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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