

HSBC LOW DURATION FUND
Portfolio As On 26-December-2018

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Rating
Money Market Instruments			
Certificate of Deposit			
HDFC Bank Ltd.	2466.32	6.37%	CARE A1+
AU Small Finance Bank Ltd.	2465.32	6.36%	CRISIL A1+
Export Import Bank of India	2463.83	6.36%	CRISIL A1+
IndusInd Bank Ltd.	2418.72	6.24%	CRISIL A1+
Small Industries Development Bk of India	2415.37	6.23%	CARE A1+
Axis Bank Ltd.	2320.88	5.99%	CRISIL A1+
	14550.44	37.55%	
Commercial Paper			
Housing Development Finance Corp Ltd.	2474.17	6.39%	[ICRA]A1+
Bajaj Electricals Ltd.	2472.41	6.38%	[ICRA]A1+
	4946.58	12.77%	
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
Dewan Housing Finance Corporation Ltd.	3457.79	8.92%	CARE AAA
Power Finance Corporation Ltd.	2474.96	6.39%	CRISIL AAA
Aditya Birla Finance Ltd.	2459.04	6.35%	[ICRA]AAA
Shriram Transport Finance Company Ltd.	2453.95	6.33%	CRISIL AA+
Orix Leasing & Financial Services Ltd.	2420.93	6.25%	Fitch AAA
National Bk for Agriculture & Rural Dev.	1503.71	3.88%	CRISIL AAA
UIC Housing Finance Ltd.	1004.41	2.59%	CRISIL AAA
Power Finance Corporation Ltd.	997.59	2.57%	CRISIL AAA
Shriram Transport Finance Company Ltd.	985.89	2.54%	CRISIL AA+
	17758.26	45.82%	
Cash Equivalents			
TREPS	978.64	2.53%	
Net Current Assets:	513.30	1.33%	
Total Net Assets as on 26-Dec-2018	38747.22	100.00%	

Asset Allocation	% to Net Assets
Money Market Instruments	50.32%
Corporate/ PSU Debt	45.82%
Cash Equivalents	2.53%
Net Current Assets	1.33%
Total Net Assets	100.00%

Rating Category	% to Net Assets
AAA and equivalents	87.27%
AA+/AA-/ AA and equivalents	8.87%
Reverse Repos/ TREPS	2.53%
Net Current Assets	1.33%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt/Money Market Instruments



Investors understand that their principal will be at moderately low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HSBC SHORT DURATION FUND
Portfolio As On 26-December-2018

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Rating
Money Market Instruments			
Certificate of Deposit			
ICICI Bank Ltd.	2318.33	2.52%	[ICRA]A1+
	2318.33	2.52%	
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
Nabha Power Ltd.	7500.00	8.14%	[ICRA]AAA
Dewan Housing Finance Corporation Ltd.	4944.47	5.37%	CARE AAA
Volkswagen Finance Pvt Ltd.	4942.43	5.36%	Fitch AAA
Energy Efficiency Services Ltd.	4934.73	5.36%	[ICRA]AA
Aditya Birla Finance Ltd.	4918.07	5.34%	[ICRA]AAA
Vedanta Ltd.	4894.67	5.31%	CRISIL AA
CLP Wind Farm India Pvt Ltd.	3997.65	4.34%	Fitch AA
National Bk for Agriculture & Rural Dev.	2526.27	2.74%	CRISIL AAA
REC LIMITED	2507.70	2.72%	CRISIL AAA
National Bk for Agriculture & Rural Dev.	2506.19	2.72%	CRISIL AAA
Housing Development Finance Corp Ltd.	2500.27	2.71%	CRISIL AAA
Orix Leasing & Financial Services Ltd.	2489.54	2.70%	Fitch AAA
Housing & Urban Development Corp Ltd.	2483.95	2.70%	CARE AAA
Shriram Transport Finance Company Ltd.	2479.34	2.69%	CRISIL AA+
Power Finance Corporation Ltd.	2474.96	2.69%	CRISIL AAA
Indian Railway Finance Corporation Ltd.	2470.15	2.68%	CRISIL AAA
Small Industries Development Bk of India	2451.76	2.66%	CARE AAA
Talwandi Sabo Power Ltd.	2443.24	2.65%	CRISIL AA
Power Finance Corporation Ltd.	2424.69	2.63%	CRISIL AAA
Orix Leasing & Financial Services Ltd.	2420.93	2.63%	Fitch AAA
Dewan Housing Finance Corporation Ltd.	2391.35	2.60%	CARE AAA
Reliance Industries Ltd.	1508.48	1.64%	CRISIL AAA
India Infradebt Ltd.	1497.47	1.63%	CRISIL AAA
Dewan Housing Finance Corporation Ltd.	1481.91	1.61%	CARE AAA
Housing Development Finance Corp Ltd.	1075.64	1.17%	CRISIL AAA
Reliance Industries Ltd.	1024.65	1.11%	CRISIL AAA
Housing Development Finance Corp Ltd.	1003.77	1.09%	CRISIL AAA
Small Industries Development Bk of India	508.98	0.55%	CARE AAA
Reliance Industries Ltd.	263.71	0.29%	CRISIL AAA
Small Industries Development Bk of India	240.17	0.26%	CARE AAA
Housing & Urban Development Corp Ltd.	225.54	0.24%	CARE AAA
Tube Investments Of India Ltd.	78.22	0.08%	CRISIL AA
	79610.87	86.41%	
Government Securities			
7.37% GOVT OF INDIA RED 16-04-2023	2521.63	2.74%	SOVEREIGN
7.17% GOVT OF INDIA RED 08-01-2028	1093.29	1.19%	SOVEREIGN
8.08% KARNATAKA SDL RED 26-12-2028	714.30	0.78%	SOVEREIGN
7.59% GOVT OF INDIA RED 11-01-2026	508.01	0.55%	SOVEREIGN
8.08% TAMILNADU SDL RED 26-12-2028	200.22	0.22%	SOVEREIGN
8.52% KARNATAKA SDL RED 28-11-2028	89.05	0.10%	SOVEREIGN
	5126.50	5.58%	
Cash Equivalents			
TREPS	1871.69	2.03%	
Net Current Assets:	3196.82	3.46%	
Total Net Assets as on 26-Dec-2018	92124.19	100.00%	

Asset Allocation	% to Net Assets
Corporate/ PSU Debt	86.41%
Government Securities	5.58%
Net Current Assets	3.46%
Money Market Instruments	2.52%
Cash Equivalents	2.03%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	5.58%
AAA and equivalents	68.50%
AA+/AA-/ AA and equivalents	20.43%
Reverse Repos/ TREPS	2.03%
Net Current Assets	3.46%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Regular income over medium term
- Investment in diversified portfolio of fixed income securities



Investors understand that their principal will be at moderately low risk

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.