



HSBC Mutual Fund

Market Flash

June 18, 2024





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Nifty surpasses 23,500; BSE Small Cap index up 1%

Equity markets have turned choppy with positive bias after making fresh record highs in early trade on Tuesday amid solid global momentum. The BSE Sensex hit a new lifetime high of 77,327, while the Nifty50 surpassed the 23,500 level to touch an all-time high of 23,574.

At 10:25 AM, the frontline S&P BSE Sensex was trading at 77,184 up 174 points or 0.21%. Market breadth is positive and out of a total of 3,535 shares traded on the Bombay Stock Exchange, 1,975 advanced while 1,420 declined and 140 remained unchanged. The broader Nifty50 was at 23,530 levels up 65 points or 0.28%.

Markets are expected to continue the upward trend this week supported by positive macro trends, expectation of sustained government spending and policy continuity, healthy monsoon and strong earnings.

In the broader markets, the BSE Mid Cap and Small Cap indices were ruling 0.34% and 1% higher, respectively.

Among sectors, the Nifty Pharma was the only trailing index with a 0.08% cut. On the upside, the Nifty Auto index added 0.6%, followed by the Nifty IT (up 0.4%).

WEEKLY REVIEW – JUNE 10 – JUNE 14, 2024

The domestic market concluded the week on a high note, surging to fresh record highs, with both indices continuing their upward trajectory for the second consecutive week. During the week, the broader market rallied, surpassing the main indices and reaching new life highs supported by positive global cues and sustained domestic buying interest.

The Nifty settled above the 23,450 mark. In the week ended on Friday, 14 June 2024, the S&P BSE Sensex gained 299.41 points or 0.39% to settle at 76,992.77.

The Nifty 50 index rose 175.45 points or 0.75% to settle at 23,465.60. The BSE Mid Cap index rallied 4.41% to close at 46,058.76. The BSE Small Cap index jumped 5.07% to end at 51,199.99.



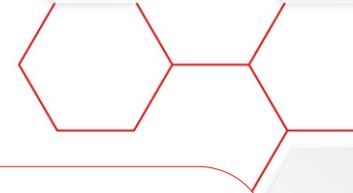
Indices	Last close	One-day change in %	One month change in %	% YTD change in %
Domestic				
S&P BSE Sensex	76,992.77	0.24	5.32	6.58
Nifty 50	23,465.60	0.29	5.62	7.98
S&P BSE 200	10,939.03	0.58	6.85	13.49
S&P BSE 500	35,099.19	0.62	7.42	14.25
S&P BSE Midcap	46,058.76	1.18	10.6	25.03
S&P BSE Smallcap	51,199.99	1.03	11.06	19.98
S&P BSE Auto	58,337.72	1.26	12.09	38.15
S&P BSE Bankex	56,864.77	0.2	4.22	4.57
S&P BSE Cap Goods	73,255.72	1.62	16.08	31.65
S&P BSE Consumer Durables	59,490.48	1.38	13.43	18.98
S&P BSE FMCG	20,714.99	0.19	4.62	1.21
S&P BSE Healthcare	37,304.76	0.76	6.38	18.24
S&P BSE IT	35,506.07	-0.73	4.81	-1.4
S&P BSE Metal	33,596.41	0.51	6.31	24.47
S&P BSE Oil & Gas	29,611.27	0.5	5.34	28.63
S&P BSE Power	7,901.16	0.87	7.57	35.79
S&P BSE Realty	8,820.51	0.94	17.72	42.57

GLOBAL MARKETS

Asian equities rallied Tuesday (June 18), tracking another tech-driven record on Wall Street, while investors awaited fresh US economic data to get a better handle on the outlook for inflation.

Asian investors extended the buying, with Tokyo and Taipei up more than one per cent, while there were also healthy gains in Hong Kong, Shanghai, Sydney, Singapore, Seoul and Wellington.

Investors will be keeping an eye on US retail sales, business inventories and industrial production data Tuesday, which will provide the latest snapshot of the economy.



RUPEE, OIL & FIIs

Indian Rupee: The Indian rupee gained on Tuesday, boosted by dollar sales from state-run banks. The rupee was at 83.4750 against the U.S. dollar as of 10:00 a.m. IST, up 0.08% from its close of 83.5550 on Friday.

Crude Oil: Oil prices edged down in Asian trade on Tuesday, after posting gains in the previous session, as markets remained cautious about global demand growth prospects amid expectations of stronger supplies.

Global benchmark Brent crude futures slipped 13 cents, or 0.15%, at \$84.12 per barrel at 0316 GMT. US West Texas Intermediate crude futures were up 14 cents, or 0.17%, at \$80.19 a barrel.

FPIs & DIIs: Foreign Institutional Investors (FIIs) invested Rs 11,730 crore in the Indian equity market. Foreign investors are preferring the debt market instead of equity. So far this month till June 14, FIIs have invested Rs 5,700 crore in the debt market.

Foreign portfolio investors turned net buyers, purchasing shares worth Rs 2,175 crore on Friday, while domestic institutional investors bought shares worth Rs 656 crore.

International

DJIA*	38,647.10	-0.17	-1.99	2.54
Nasdaq Composite*	17,667.56	0.34	7.81	17.69
Nikkei 225 (Japan)	38,814.56	0.24	1.2	15.99
Straits Times (Singapore)	3,297.55	-0.81	-0.48	1.77
Hang Seng (Hong Kong)	17,941.78	-0.94	-5.93	5.25
Kospi Composite (Seoul)	2,758.42	0.13	1.03	3.88
FTSE 100 (London)	8,163.67	-0.63	-2.99	5.57
Cac 40 (France)*	7,708.02	-1.99	-6.11	2.19
Xetra Dax (Germany)*	18,265.68	-1.96	-2.54	9.04
S&P 500 (US)*	5,433.74	0.23	4.07	13.92
Shanghai (China)	3,032.63	0.12	-3.6	1.94
MICEX (Russia)*	3,189.05	0.55	-7.94	2.9
Bovespa (Brazil)*	1,19,567.53	-0.31	-6.7	-10.89
JCI (Indonesia)	6,734.83	-1.42	-4.93	-7.4
SET (Thailand)	1,306.56	-0.4	-5.09	-7.72

***Data as of Jun 13**

FII equity investments, Rs cr

	Buy	Sell	Net	MTD
13-Jun	19,671.00	16,900.00	2,771.00	-5,241.00
May-24	3,95,943.69	4,21,203.38	-25,259.69	
Apr-24	3,35,086.26	3,41,906.51	-6,820.25	
Mar-24	3,49,396.70	3,18,499.69	30,897.01	
Feb-24	3,46,071.09	3,42,071.05	4,000.04	
Jan-24	3,34,371.62	3,60,482.66	-26,111.04	
Dec-23	3,10,626.00	2,52,127.73	58,498.27	
Last Close	15,752.00	15,073.00	679	
6 Months average	3,45,249.23	3,39,381.84	5,867.39	

MF equity investments, Rs cr

	Buy	Sell	Net	MTD
13-Jun	7,617.00	6,635.00	982	11,949.00*
May-24	249910.78	202244.53	47666.25	
Apr-24	206765.05	173941.35	32823.7	
Mar-24	201194.39	157327.2	43867.19	
Feb-24	193495.11	178241.96	15253.15	
Jan-24	212804.1	189734.7	23069.4	
Dec-23	184663.33	161059.58	23603.75	
Last Close	11,410.00	7,593.00	3,817.00	
6 Months average	2,08,138.79	1,77,091.55	31,047.24	

-MF Data as of Jun 12

WEEK AHEAD

Eyes are set on the Union Budget in July. Attention now is also to global factors, the domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will also be monitored.

The HSBC India Manufacturing, Services and Composite PMI data for June will be released on Friday, June 21, 2024.

In global market, China's industrial production data for May released on Monday, June 17, 2024. China's retail sales data for May was also released on Monday, 17 June, 2024.

Japan's Balance of Trade data for May will release on Wednesday, June 19, 2024.

The Bank of England (BoE) will disclose its interest rate decision on Thursday, 20 June 2024.

Japan's inflation data for May will release on Friday, 21 June 2024.

Source: Bloomberg, BSE, HSBC MF, CRISIL, Capital Market

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