

Product Note

HSBC Money Market Fund (HMMF)

(An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.)

February 2026

Fund Category	Fund Manager	Benchmark ^{1, 2}	Inception Date	AUM ^{3 &}
Money Market Fund	Mahesh Chhabria and Abhishek Iyer	NIFTY Money Market Index A-I	10 Aug 2005	Rs. 5,437.40 Cr

Quantitative Data		Minimum Investment		
Average Maturity	138.55 Days	Lumpsum	SIP	Additional Purchase
Modified Duration	132.63 Days	₹ 5,000	₹ 500	₹ 1,000
Macaulay Duration	139.66 Days			
Yield to Maturity	6.93%			

Why HSBC Money Market Fund?

- The scheme looks to position into maturity buckets to extract maximum value along the money market yield curve
- Low interest rate risk, given that maturity of instruments are below 1 year

Fund Approach

- Aims to selectively invest in good quality credits, while also maintaining adequate portfolio liquidity
- Current investment is in mix of T-Bills, CDs and CPs
- To create a corpus by generating risk-adjusted returns

Exit Load: NIL, In terms of 10.4.1.a. of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged to investors. No exit load (if any) will be charged for units allotted under bonus / reinvestment of IDCW option. Exit load is not applicable for Segregated Portfolio.

Pursuant to SEBI circular no. SEBI/ HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 and Gazette Notification dated July 27, 2023, in order to comply with the single plan structure amongst all the Schemes, it has been decided to discontinue acceptance of fresh purchases / additional purchases / switch-ins under Regular & Institutional Plan in HSBC Money Market Fund effective from October 1, 2012. All the discontinued Plans will continue to exist till the existing investors remain invested in the Plan(s). Only redemptions and switch-outs will be permitted in the discontinued Plans. Any additional investments or switch-in requests received in the name of the discontinued Plans will be processed under the available single Plan.

Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵: 0.34%, Direct: 0.15%

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. ²Fund's benchmark has changed with effect from May 01, 2024.

³AUM is as on 31 January 2026.

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

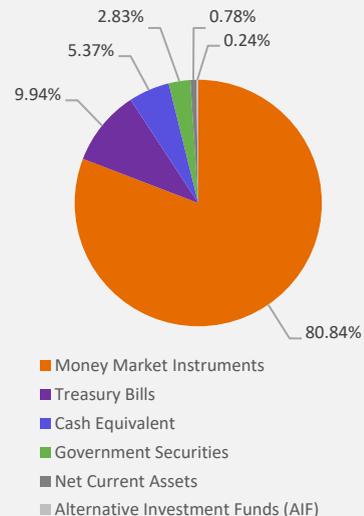
Source – HSBC Mutual Fund, Data as of 31 January 2026. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Portfolio

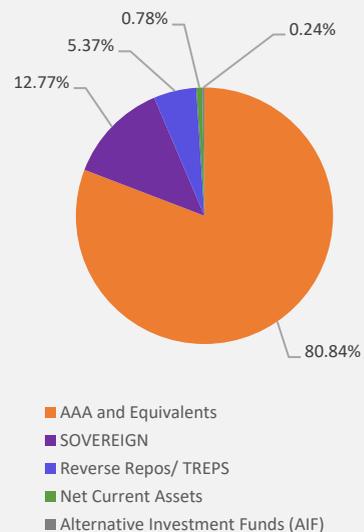
Issuer	Rating	% to Net Assets
Certificate of Deposit		49.11%
Canara Bank	CRISIL A1+	7.14%
Axis Bank Limited	CRISIL A1+	5.76%
Bank of Baroda	IND A1+ / CARE A1+	6.20%
HDFC Bank Limited	CARE A1+	3.95%
Indian Bank	CRISIL A1+	3.63%
IndusInd Bank Limited	CRISIL A1+	3.26%
SIDBI	CRISIL A1+ / CARE A1+	4.05%
NABARD	ICRA A1+ / CRISIL A1+ / IND A1+	5.26%
State Bank of India	CRISIL A1+	1.82%
Union Bank of India	IND A1+ / ICRA A1+	3.15%
IDFC First Bank Limited	CRISIL A1+	1.80%
AU Small Finance Bank Limited	IND A1+	1.30%
Punjab National Bank	CARE A1+ / CRISIL A1+	1.78%
Commercial Paper		31.73%
Tata Capital Housing Finance Limited	CRISIL A1+	3.61%
ICICI Securities Limited	CRISIL A1+	3.17%
Muthoot Finance Limited	CRISIL A1+	3.12%
Godrej Industries Ltd	CRISIL A1+	2.71%
Mindspace Business Parks REIT	CRISIL A1+	2.70%
ONGC PETRO-ADDITIONS LTD	CRISIL A1+	2.70%
SIDBI	CRISIL A1+	1.83%
Aditya Birla Capital Limited	ICRA A1+	1.80%
Infina Finance Private Limited (Kotak Group Entity)	CRISIL A1+	1.80%
Embassy Office Parks REIT	CRISIL A1+	1.34%
Bharti Telecom Limited	CRISIL A1+	1.31%
360 ONE Prime Limited	CRISIL A1+	1.27%
Barclays Invest. & Loans (India) Pvt Ltd	CRISIL A1+	0.91%
REC Limited	CRISIL A1+	0.90%
Tata Projects Ltd.	CRISIL A1+	0.86%
Birla Group Holdings Private Ltd	CRISIL A1+	0.85%
Motilal Oswal Financial Services	CRISIL A1+	0.85%
Government Securities		2.83%
7.07% Tamil Nadu SDL - 14-Dec-2026	SOVEREIGN	1.41%
7.39% Tamil Nadu SDL - 09-Nov-2025	SOVEREIGN	0.57%
8.67% KARNATAKA SDL 24-Feb-2026	SOVEREIGN	0.48%
7.96% MAHARASHTRA SDL 29-Jun-2026	SOVEREIGN	0.28%
6.85% Uttarpradesh SDL - 23-Nov-2026	SOVEREIGN	0.09%
Treasury Bills		9.94%
364 Days Treasury Bills 05-Mar-2026	SOVEREIGN	1.83%
364 Days Treasury Bill 12-Mar-2026	SOVEREIGN	1.83%
364 Days Treasury Bill 27-Feb-2026	SOVEREIGN	1.37%
364 Days Treasury Bills 14-May-2026	SOVEREIGN	1.27%
182 Days Treasury Bill 12-Mar-2026	SOVEREIGN	0.91%
182 Days Treasury Bill 30-Apr-2026	SOVEREIGN	0.91%
182 DTB 18-Jun-2026	SOVEREIGN	0.90%
364 Days Treasury Bill 05-Feb-2026	SOVEREIGN	0.46%
364 Days Treasury Bills 19-Mar-2026	SOVEREIGN	0.46%
Alternative Investment Funds (AIF)		0.24%
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.24%
Cash Equivalent		6.15%
TREPS*		5.37%
Net Current Assets		0.78%
Total Net Assets as on 31-January-2026		100.00%



Asset Allocation



Rating Portfolio



*TREPS : Tri-Party Repo fully collateralized by G-Sec

Source: HSBC Mutual Fund, Data as on 31 January 2026

Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

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Investment Objective

The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 03

Lump Sum Investment Performance																				Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹		Returns %																
HSBC Money Market Fund - Regular Plan~~	10009	4.87	10017	4.65	10027	3.45	10124	5.09	10268	5.41	10697	6.99	12309	7.17	13219	5.73	18913	6.57	40989	7.13	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	5.72	10019	4.99	10033	4.22	10130	5.32	10274	5.54	10672	6.74	12324	7.21	13387	6.00	18475	6.32	42762	7.35	
Additional Benchmark ((CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10086	3.48	10192	3.86	10573	5.75	12155	6.72	13160	5.64	18119	6.12	33734	6.11	
HSBC Money Market Fund - Direct Plan~~	10009	5.06	10018	4.83	10028	3.64	10129	5.28	10278	5.62	10719	7.21	12401	7.44	13445	6.09	19714	7.02	25550	7.43	01-Jan-13
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	5.72	10019	4.99	10033	4.22	10130	5.32	10274	5.54	10672	6.74	12324	7.21	13387	6.00	18475	6.32	24034	6.93	
Additional Benchmark ((CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10086	3.48	10192	3.86	10573	5.75	12155	6.72	13160	5.64	18119	6.12	22642	6.44	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10

Returns for Debt schemes has been calculated as on last business day NAV provided as on 31 January 2026.

Source: HSBC Mutual Fund, Data as on 31 January 2026

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	<p>As per AMFI Tier 1. Benchmark Index: NIFTY Money Market Index A-I</p>  <p>The risk of the benchmark is Low to Moderate Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 January 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Money Market Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 31 January 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.