



HSBC Mutual Fund

# Market Flash

September 15, 2025





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### Markets flat amid mixed global cues; Nifty hovers around 25,000 mark

Indian stocks have turned volatile with negative bias after making a mildly positive start on Monday (Sept 15) amid mixed global cues.

Indian rupee opened marginally higher on Monday, September 15. The domestic currency started at 88.25 per US dollar vs Friday's close of 88.28/\$.

At 10:20 AM, the frontline BSE Sensex was trading at 81,865 down 39 points or 0.05%. Market breadth is positive with and out of a total of 4,012 shares traded on the Bombay Stock Exchange, 2,274 advanced while 1,489 declined and 249 remained unchanged. The broader Nifty50 was at 25,087 levels down points or 0.11%.

Equity benchmarks extended their winning run for the eighth consecutive session on Friday, logging their longest gaining streak in a year and closing at a two-month high. The Nifty regained levels above 25,100 while the Sensex added 356 points to end at 81,905.

In the broader market, however, investors were minting money with the Nifty Mid Cap index and the Nifty Small Cap index rising 0.18% and 0.42%, respectively.

Among sectors, the Nifty Realty was the top gainer, rising 0.92%. On the flipside, the Nifty IT index was the top loser, down 0.74%.

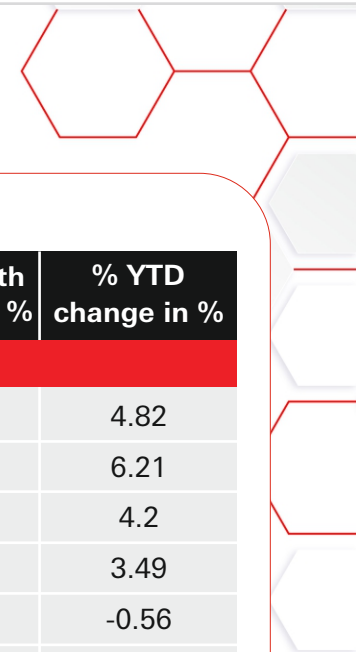
### WEEKLY REVIEW – SEPT 8, 2025 – SEPT 12, 2025

The Indian equity market ended the week on a strong note, primarily driven by improved investor sentiment following recent GST reforms, hopes of easing India-US relations and a potential US Fed rate cut this week.

Further, investors sentiment remained buoyant due to positive revision in India's growth outlook. This upward revision reinforced confidence in the country's economic resilience.

All sectoral indices ended in the green, led by IT and PSU stocks.

In the week ended on Friday, 12 September 2025, the BSE Sensex rallied 1,117.4 points or 1.38% to settle at 81,904.70. The Nifty 50 index jumped 314.15 points or 1.37% to settle at 24,114. The BSE Mid Cap index rose 0.09% to close at 46,184.30. The BSE Small Cap added 0.27% to end at 53,548.49.



Indices	Last close	One-day change in %	One month change in %	% YTD change in %
<b>Domestic</b>				
S&P BSE Sensex	81,904.70	0.44	2.08	4.82
Nifty 50	25,114.00	0.43	2.56	6.21
S&P BSE 200	11,390.15	0.36	2.65	4.2
S&P BSE 500	36,418.62	0.36	2.77	3.49
S&P BSE Midcap	46,184.30	0.09	3.07	-0.56
S&P BSE Smallcap	53,548.49	0.27	3.38	-2.96
S&P BSE Auto	59,961.76	0.41	12.46	16.06
S&P BSE Bankex	61,445.90	0.38	0.23	6.41
S&P BSE Cap Goods	69,691.79	1.76	4.86	2.82
S&P BSE Consumer Durables	61,654.80	-0.17	5.46	-4.32
S&P BSE FMCG	20,786.47	-0.7	2.58	0.07
S&P BSE Healthcare	44,922.57	0.27	2.5	-0.78
S&P BSE IT	35,474.06	0.32	4.23	-17.86
S&P BSE Metal	32,781.94	0.8	6.63	13.46
S&P BSE Oil & Gas	26,234.39	-0.03	-0.41	0.65
S&P BSE Power	6,690.29	0.44	0.69	-3.95
S&P BSE Realty	6,868.53	0.02	0.04	-16.58

**Data as of 15 September 2025**

## GLOBAL MARKETS

Stocks got off to a cautious start in Asia on Monday ahead of an action-packed week that is seemingly certain to see the US Federal Reserve resume its easing cycle and perhaps leave the door wide open to a series of cuts.

EUROSTOXX 50 futures inched up 0.1%, while FTSE futures fell 0.1% and DAX futures were flat. S&P 500 futures and Nasdaq futures were both little changed.

While the Nikkei was shut for the holiday, futures stood at 44,590, just below the cash close of 44,768, having climbed more than 4% last week. South Korea's market hit another record after the government scrapped a plan to raise taxes on stock investment.

MSCI's broadest index of Asia-Pacific shares outside Japan was flat.



Chinese blue chips rose 0.5%, while Hong Kong's Hang Seng index edged up 0.2%.

The Nasdaq notched a record high close on Friday in a mixed trading session. The S&P 500 declined 0.05 per cent to end the session at 6,584.29 points. The Nasdaq gained 0.45 per cent to 22,141.10 points, while the Dow Jones Industrial Average declined 0.59 per cent to 45,834.22 points.

## RUPEE, OIL, GOLD & FIIs

**Indian Rupee:** The Indian rupee saw a modest recovery on Friday from its record low a day earlier on inflows from a domestic IPO and dollar sales by the Reserve Bank of India (RBI) to prevent steep rupee depreciation. The rupee closed at 88.275 to a dollar, up 16.6 paise compared to Thursday's record low closing of 88.44.

**Crude Oil:** Oil prices were little changed on Monday as investors assessed the impact of Ukrainian drone attacks on Russian refineries that could disrupt its crude and fuel exports, while also eyeing US fuel-demand growth.

Brent crude futures edged up 3 cents to \$67.02 a barrel while US West Texas Intermediate crude was at \$62.77 a barrel, up 8 cents.

**FPIs & DIIs:** Provisional data available with NSE suggest that FPIs turned net buyers of domestic stocks to the tune of Rs 129.58 crore on Friday. On the other hand, domestic institutional investors (DIIs) turned buyers of Indian equities to the tune of Rs 1,556.02 crore on a net-net basis. Overseas investors have pulled out Rs 10,782 crore from Indian equities in September so far.

**Gold:** Gold prices were little changed on Monday as investors awaited a widely expected rate cut by the Federal Reserve this week, with profit-taking and an uptick in the U.S. dollar keeping gains in check.

Spot gold was up 0.1% at \$3,644.98 per ounce. Bullion climbed about 1.6% last week, reaching a record high of \$3,673.95 on Tuesday.

Indices	Last close	One-day change in %	One month change in %	% YTD change in %
<b>International</b>				
DJIA*	46,108.00	1.36	4.85	8.38
Nasdaq Composite*	22,043.07	0.72	3.08	14.15
Nikkei 225 (Japan)	44,768.12	0.89	4.8	12.22
Straits Times (Singapore)	4,344.24	-0.27	2.93	14.7
Hang Seng (Hong Kong)	26,388.16	1.16	5.68	31.55
Kospi Composite (Seoul)	3,395.54	1.54	6.45	41.51
FTSE 100 (London)	9,297.58	0.78	1.84	13.76
Cac 40 (France)*	7,823.52	0.8	1.62	6
Xetra Dax (Germany)*	23,703.65	0.3	-1.57	19.06
S&P 500 (US)*	6,587.47	0.85	3.36	12
Shanghai (china)	3,870.60	-0.12	5.58	15.48
MICEX (Russia)*	2,843.17	-2.23	-4.5	-1.38
Bovespa (Brazil)*	1,43,151.00	0.56	5.55	19.01
JCI (Indonesia)	7,854.06	1.37	0.8	10.93
SET (Thailand)	1,293.62	0.43	2.74	-7.61

**Data as of 11 September 2025, \*Data as of 15 September 2025**

#### FII equity investments, Rs cr

	Buy	Sell	Net	MTD
11-Sep	10,398.00	13,812.00	-3,414.00	-1,799.00
Aug-25	2,83,963.33	3,21,786.37	-37,823.04	
Jul-25	3,12,648.33	3,37,371.81	-24,723.48	
Jun-25	3,71,204.75	3,50,781.11	20,423.64	
May-25	3,61,096.18	3,46,413.08	14,683.10	
Apr-25	3,18,326.36	3,13,929.66	4,396.70	
Mar-25	2,98,911.92	2,90,858.48	8,053.44	
Last Close	17,141.00	12,647.00	-684	
6 Months average	3,24,358.48	3,26,856.75	-2,498.27	

**-FII data as of 15 September 2025**

#### MF equity investments, Rs cr

	Buy	Sell	Net	MTD
11-Sep	4,759.00	5,071.00	-312	9,308.00*
Aug-25	222120.6	151586.21	70534.39	
Jul-25	254723.57	207704.75	47018.82	
Jun-25	257946.08	214007.74	43938.34	
May-25	233615	177312.92	56302.08	
Apr-25	212481.74	195438.37	17043.37	
Mar-25	202659.75	196742.88	5916.87	
Last Close	4,759.00	5,071.00	-312	
6 Months average	2,30,591.12	1,90,465.48	40,125.65	

**-MF data as of 09 September 2025**

## Week Ahead

The coming week is expected to be crucial for Indian stock markets as investors look ahead to key global and domestic developments. The US Federal Reserve's policy meeting, progress on India's trade deals with the US and the EU, and the trend of foreign institutional investors (FIIs) will likely set the tone for market movements.

The Fed's upcoming announcement will be the key event guiding market direction between September 16–17.

The Bank of Canada is also expected to cut rates by a quarter point this week, while the Bank of Japan and the Bank of England also meet and are both expected to hold rates steady.

The near-term market outlook remains constructive, albeit with potential volatility around central bank events, while progress in India–US trade negotiations could provide an additional boost to investor confidence.

**Source:** Bloomberg, Capital Market, MOSL & HSBC MF estimates as on September 15, 2025 or as latest available.

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HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.

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