HSBC Mutual Fund

# The Asset

**November 2025**
(Data as on October 2025)

## Big dreams need a smart plan.

Give your child a head-start towards achieving their dreams by starting a Systematic Investment Plan (SIP) today.

## Happy Children's Day!

Scan now to know more

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

CL3383

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# How to read Factsheet

| | |
|---|---|
| **Application Amount for Fresh Subscription** | This is the minimum investment amount for a new investor in a mutual fund scheme, |
| **AUM** | AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm. |
| **Benchmark** | A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. |
| **Beta** | Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. |
| **Exit Load** | Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit. |
| **Entry Load** | A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101. |
| **Note** | SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor. |
| **Fund Manager** | An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts. |
| **Holdings** | The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. |
| **Minimum Additional Amount** | This is the minimum investment amount for an existing investor in a mutual fund scheme. |
| **Modified Duration** | Modified duration is the price sensitivity and the percentage change in price for a unit change in yield. |
| **NAV** | The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. |
| **Nature of Scheme** | The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories. |
| **Rating Profile** | Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds. |
| **Sharpe Ratio** | The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk. |
| **SIP** | SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years. |
| **Standard Deviation** | Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility. |
| **Yield to Maturity** | The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. |
| **Tracking Difference** | Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund. |

# CEO speak

**Festive Cheer and Steady Fundamentals**

October 2025 captures the spirit of resilient India and reaffirms our growth trajectory- an Indian economy that is showing signs of revived consumption, reinforced infrastructure investment, and increasing global trade linkages — all against a backdrop of manageable inflation and accommodative policy potential. While we do not ignore external uncertainties, the structural story is increasingly supportive for both equities and debt.

Domestic consumption is acting as a cushion for growth in the second half of FY26, even as global growth remains an open question. The festive season and tax/GST rate rationalisation are helping boost discretionary spending. While there are uncertainties on the US India trade agreement, we have seen several bilateral trade and investment pacts advancing. Notably, the European Free Trade Association (EFTA) – India agreement, effective 1 October 2025, will bring a USD 100 billion investment commitment over 15 years.

**Equity- Stay goal focussed.**

The physical and digital retail ecosystem is showing life — from vehicles and electronics to jewellery and consumer goods. The festive + marriage season is expected to inject significant demand. On the mutual fund front, the industry hit an all-time high in assets under management (AUM) of approximately ₹75.61 lakh crore as on 30th Sep 2025 (www.amfi.com) underscoring strong investor participation. Given the positive structural backdrop, equities remain appealing. That said, valuations are not fully cheap — so selectivity and active management matter.

**Our advice to investor remains consistent. Stay focussed on your financial goals, use SIPs to your advantage for long term wealth creation and take help of your financial advisor for investment planning.**

**Fixed Income – Create the right balance**

Often overlooked in exuberant equity phases, the debt market today offers interesting signals and opportunities. Yields on the 10-year government bond in India have hovered around the ~6.5 % level. Inflation is under control, giving the Reserve Bank of India (RBI) room to maintain or ease policy — which is supportive for bond markets. Importantly, flows from foreign investors into Indian government bonds are rising amid favourable global emerging-market dynamics.

**Why consider dynamic bond funds?**

- **Flexibility:** Dynamic bond funds adjust portfolio duration and take tactical views — making them well placed when interest-rate/fiscal conditions are evolving. Unlike other debt funds that must adhere to a fixed maturity profile, dynamic funds have the flexibility to invest across various debt instruments, maturities, and credit qualities.
- **Active management of interest rate risk:** With yields at ~6.5 % and inflation contained, there is potential upside both from accrual and duration. A core advantage of dynamic bond funds is the fund manager's ability to adjust the portfolio's duration to benefit from interest rate changes.
- **Diversification benefit:** In a portfolio oriented largely towards equities, adding debt via dynamic bond funds provides balance and a moderating influence when equity markets become volatile.

**Asset allocation is a fundamental aspect of your investment planning. Prudent use of debt options in the mutual fund space should be a part of your asset allocation strategy.**

As we step into the final months of 2025, the outlook for India's economy and capital markets remains promising. Robust domestic demand, steady corporate earnings, and a continued policy push toward infrastructure and manufacturing are setting a strong foundation for sustainable growth. Global uncertainties and volatility may continue, but India's long-term growth story is intact and in the right direction. For investors, this is a time to stay disciplined, diversified, and invested — letting time and consistency do the heavy lifting towards long term wealth generation.

At HSBC Mutual Fund, we remain committed to helping you build wealth responsibly and navigate opportunities with confidence.
**Stay disciplined. Stay invested.**

**Kailash Kulkarni**

Source: AMFI, Bloomberg. Data as on October 31, 2025 or as latest available

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# Equity Markets

October 2025

## Equity Market Indices

| Domestic Indices | Last Close | 1 Month (Change) | CYTD 2025 (Change) |
|---|---|---|---|
| BSE Sensex TR | 131655 | 4.7% | 8.7% |
| Nifty 50 TR | 38701 | 4.6% | 10.1% |
| BSE 200 TR | 15075 | 4.5% | 8.0% |
| BSE 500 TR | 47877 | 4.3% | 6.9% |
| NSE Midcap TR | 28016 | 4.8% | 4.8% |
| BSE Smallcap TR | 67071 | 3.2% | -1.8% |
| NSE Large & Midcap 250 TR | 21611 | 4.6% | 6.9% |
| BSE India Infrastructure Index TR | 875 | 3.3% | 1.3% |
| MSCI India USD | 1052 | 4.3% | 2.7% |
| MSCI India INR | 3028 | 4.3% | 6.5% |
| INR - USD | 88.8 | 0.0% | 3.7% |
| Crude Oil | 65 | -2.9% | -12.8% |

**Hopes of a trade deal**

- Indian equity indices saw a strong recovery in Oct'25 with BSE Sensex and NSE Nifty up 4.7%/4.6%, respectively.
- Broader market also saw material gains with NSE Midcap index up 4.8% and BSE Smallcap index gaining 3.2% for the month.
- Real Estate was the best performing sector for the month. Oil & Gas, Metals, Banks and IT also outperformed the Nifty. All sectors delivered positive returns although Healthcare, Power, FMCG and Autos underperformed the Nifty.

**Global market update**

- Global markets continued to do well. MSCI World index rose 1.9% in Oct led by US (S&P 500) rising 2.3%. MSCI Europe rose 0.6% and MSCI Japan rose 3.4%. MSCI EM rose 4.1% despite a 3.9% decline MSCI China. Crude oil declined 2.9% in October.

- FIIs again turned buyers in Oct after 3 months of significant outflow. In October, FIIs bought US$1.2 bn of Indian equities, while DIIs bought US$5.8 bn. Domestic MFs invested US$3.8 bn while insurance inflow was US$2 bn.
- IMF revised India's FY2026 GDP growth forecast to 6.6% from 6.4%.
- India CPI in September fell to 1.5% (YoY) from 2.1% (YoY) in August, remaining subdued on the back of continued (YoY) softness in food prices. Core-core inflation (i.e. core inflation ex petrol and diesel) however increased further from 4.3% (YoY) in August due to increase in gold price.
- Industrial production growth (IIP) stood at 4% (YoY) in September down slightly from 4.1% (YoY) in August.
- Gross GST revenue collection was Rs 1.96 tn in Oct'25, up only 4.6% (YoY).

## Global Market Indices

| Indices | Last Close | 1 Month (Change) | CYTD 25 (Change) |
|---|---|---|---|
| **International (in USD)** | | | |
| MSCI World | 4,390 | 1.9% | 18.4% |
| Dow Jones | 47,563 | 2.5% | 11.8% |
| S&P 500 | 6,840 | 2.3% | 16.3% |
| MSCI EM | 1,402 | 4.1% | 30.3% |
| MSCI Europe | 2,512 | 0.6% | 25.4% |
| MSCI UK | 1,515 | 1.5% | 24.5% |
| MSCI Japan | 4,814 | 3.4% | 22.5% |
| MSCI China | 86 | -3.9% | 33.3% |
| MSCI Brazil | 1,588 | 0.7% | 35.0% |

## Valuations

Nifty consensus EPS estimate for CY25/26 saw a -1%/-1% change respectively during Oct as per Bloomberg. Nifty now trades on 20.7x 1-year forward PE. This is now in-line with its 5-year average and a ~10% premium to its 10-year average.

## Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. Reciprocal tariffs announced by the US administration is likely to impact US and global growth outlook. Economists estimate US tariffs could have a 0.4%-0.8% negative impact on India's GDP growth. The GST rate cut announced by the government along with the previously announced income tax rate cuts should significantly help boost private sector consumption and help boost private capex in the current times of global uncertainty. Above normal monsoon is also a positive for rural demand. US Fed easing policy rates allows RBI room to further cut policy rates and support domestic growth given the external challenges.

## Outlook

We believe growth cycle in India may be bottoming out. Interest rate and liquidity cycle, decline in crude prices and normal monsoon are all supportive of a pick-up in growth going forward. Although, global trade related uncertainty remains a headwind to private capex in the near term, we expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure and manufacturing, pickup in private investments and a recovery in real estate cycle. We expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. Nifty valuations are modestly above 10-year average. We remain constructive on Indian equities supported by the more robust medium term growth outlook.

## Key drivers for future

On the headwinds, we have

- **Weak global growth** is likely to remain a headwind on demand going forward.
- **Global policy uncertainty:** Risk of tariffs and general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts are likely to be a headwind to private investments.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.
- **Supportive real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25.

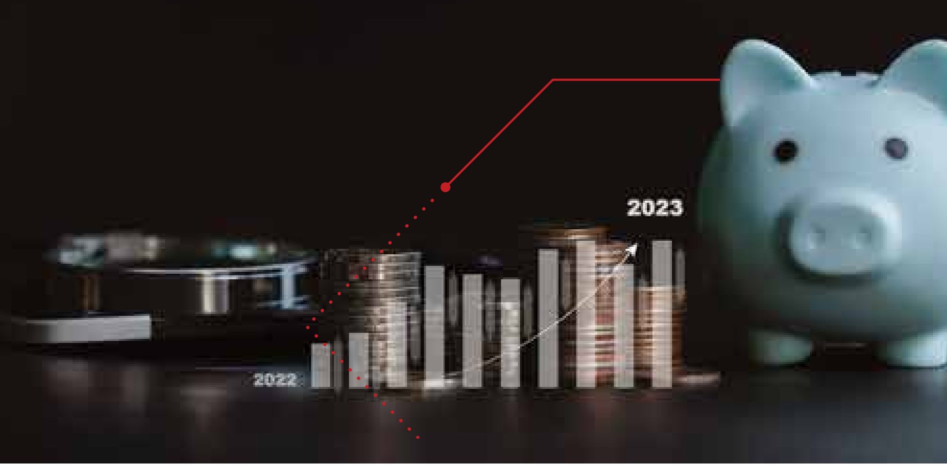
**Past performance may or may not be sustained in the future and is not indicative of future results.**

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD returns for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on October 31, 2025 end or as latest available.

# DEBT MARKETS

**October 2025**




## Diwali merriment buoyed markets sentiment

Amidst all the murkiness around trade tariffs and geopolitical developments, US-India trade deal optimism, the goods & services tax rate reductions in the run-up to the Diwali season & October month lit-up animal spirits. Foreign investors returned with total inflows of US$ 4bn in October. Some of the lead indicators too suggest that the economic momentum gained traction around the festival season. While the currency saw sharp volatility forcing aggressive Reserve Bank of India (RBI) FX interventions, the depreciation bias is persisting following the dollar strength and likely increased importer demand. The US-India trade deal is closely watched with the optimism of reaching a deal by end-CY25. RBI's aggressive FX intervention along with increased currency demand & monthly GST collections further tightened domestic system liquidity. Following the tight liquidity conditions, money market rates hardened during Oct, however, overnight rates remained well within the policy corridor. The tight liquidity conditions have increased market expectations of liquidity infusion by way of OMO Purchases as the benefits of CRR cuts have been offset by the recent liquidity leakage.

Globally, the US govt. remained in the shutdown phase and the US Fed delivered a hawkish cut at the October policy; lowering the Federal Funds Rate (FDTR) by 25bps to 3.75-4.00%. The US Fed also ended with its quantitative tightening (QT). While the policy decision was on expected lines, the US Fed Chair at the press conference indicated that the December rate cut is far from a done deal which led to repricing of rate cut expectations – pushing yields and dollar index higher. In other parts of the world, the ECB & BoJ held rates steady and took a data dependent approach to policy action.

**Our Take:** The US-India trade deal talks have built up expectations of lower tariff rates which could limit the downside to India's economic growth. The upside to growth has led to a scale back in expectations of a December rate cut by the RBI MPC. However, given the inflation outlook and the uncertainty around growth, we see increased likelihood of a 25bps rate cut on 5th December. Before the MPC meet, we will have some key macro data releases viz. November CPI inflation, trade deficit, GDP growth and GST collections and the likes. These numbers will be closely watched, esp. the GDP figures. Having said that, the markets have been focused on FX intervention and subsequently the liquidity conditions – so far liquidity as per cent of NDTL is just about 0% vs the indicated/expected levels of 1% anticipated to sustain a few months ago. Despite the CRR cuts, the system liquidity is tight and following November's two-remaining tranches of the CRR cuts of 25bps each on 3rd Nov and 29th Nov are expected to ease liquidity tightness. The expectations of OMO Purchases have gone up, however, for the next few weeks monetary data holds key to assess if the RBI would deploy that policy tool.

### Fund positioning

While we believe that the easing cycle is not over yet and that the room to cut may open depending on the upcoming macro data, one theme that is key to look out for is the possibility of OMO purchases by RBI, depending on how liquidity pans out over the next couple of months. In case RBI does OMO purchases, the 5-10 year segment of the IGB curve may stand to benefit. Additionally, we continue to remain positive on 2-4 year corporate bonds as this segment may continue to offer favourable spreads. This we believe is the sweet spot on the corporate yield curve and spreads might compress going forward as liquidity eases. Our core positioning across our bond funds is in the 2-4 year corporate bond space along with tactical allocation to 5-10 yr IGBs. This we believe is a compelling investment opportunity in the current market backdrop.

**Abbreviations:**

GDP: Gross Domestic Product
CPI: Consumer Price Index
MPC: Monetary Policy Committee
RBI: Reserve Bank of India
FII: Foreign Institutional Investors
AEs: Advanced Economies
EM: Emerging Markets
OMO: Open Market Operations

Source: Bloomberg & HSBC MF Research estimates as on October 31, 2025 or as latest available.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

**Past performance may or may not be sustained in the future and is not indicative of future results.**

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

# Product Suite

## Equity Funds

| Category | Scheme Name |
|---|---|
| Large Cap Fund | HSBC Large Cap Fund |
| Large and Mid Cap Fund | HSBC Large & Mid Cap Fund |
| Mid Cap Fund | HSBC Midcap Fund |
| Flexi Cap Fund | HSBC Flexi Cap Fund |
| Small Cap Fund | HSBC Small Cap Fund |
| Multi Cap Fund | HSBC Multi Cap Fund |
| Value Fund | HSBC Value Fund |
| Focused Fund | HSBC Focused Fund |
| Sectoral Fund | HSBC Financial Services Fund |

| Category | Scheme Name |
|---|---|
| Thematic Fund | HSBC Infrastructure Fund |
| Thematic Fund | HSBC Consumption Fund |
| Thematic Fund | HSBC India Export Opportunities |
| Thematic Fund | HSBC Business Cycles Fund |
| Index Fund | HSBC Nifty 50 Index Fund |
| Index Fund | HSBC Nifty Next 50 Index Fund |
| ELSS Fund | HSBC ELSS Tax saver Fund |
| ELSS Fund | HSBC Tax Saver Equity Fund |

## Debt Funds

| Category | Scheme Name |
|---|---|
| Overnight Fund | HSBC Overnight Fund |
| Liquid Fund | HSBC Liquid Fund |
| Money Market Fund | HSBC Money Market Fund |
| Low Duration Fund | HSBC Low Duration Fund |
| Ultra Short Duration Fund | HSBC Ultra Short Duration Fund |
| Short Duration Fund | HSBC Short Duration Fund |
| Medium Duration Fund | HSBC Medium Duration Fund |
| Medium to Long Duration Fund | HSBC Medium to Long Duration Fund |

| Category | Scheme Name |
|---|---|
| Dynamic Bond Fund | HSBC Dynamic Bond Fund |
| Corporate Bond Fund | HSBC Corporate Bond Fund |
| Banking and PSU Fund | HSBC Banking and PSU Debt Fund |
| Credit Risk Fund | HSBC Credit Risk Fund |
| Gilt Fund | HSBC Gilt Fund |
| Index Fund | HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund |
| Index Fund | HSBC CRISIL IBX Gilt June 2027 Index Fund |

## Hybrid Funds

| Category | Scheme Name |
|---|---|
| Aggressive Hybrid Fund | HSBC Aggressive Hybrid Fund |
| Multi Asset Allocation | HSBC Multi Asset Allocation Fund |
| Balanced Advantage Fund | HSBC Balanced Advantage Fund |

| Category | Scheme Name |
|---|---|
| Equity Savings Fund | HSBC Equity Savings Fund |
| Arbitrage Fund | HSBC Arbitrage Fund |
| Conservative Fund | HSBC Conservative Hybrid Fund |

## Other Funds

| Category | Scheme Name |
|---|---|
| Hybrid FoF - Multi Asset Allocation FoF | HSBC Multi Asset Active FOF |
| Hybrid FoF - Income plus Arbitrage FoF | HSBC Income Plus Arbitrage Active FOF |
| Hybrid FoF - Aggressive Hybrid FoF | HSBC Aggressive Hybrid Active FOF |
| FoF - Overseas - Brazil | HSBC Brazil Fund |

| Category | Scheme Name |
|---|---|
| FoF - Overseas - Climate Change | HSBC Global Equity Climate Change Fund of Fund |
| FoF - Overseas - AsiaPac (Ex Japan) | HSBC Asia Pacific (Ex Japan) Dividend Yield Fund |
| FoF - Overseas - Emerging Markets | HSBC Global Emerging Markets Fund |

# HSBC Large Cap Fund

HSBC Mutual Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 10-Dec-02 |
| **Benchmark** | Nifty 100 TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 483.7797 |
| Direct Growth | ₹ 538.5318 |
| **AUM** (as on 31.10.25) | ₹ 1,893.21 Cr. |
| **AAUM** (for the month of October) | ₹ 1,884.22 Cr. |

## Fund Manager

| | |
|---|---|
| **Neelotpal Sahai** (Equity) | |
| Total Experience | 30 Years |
| Managing Since | May 27, 2013 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[4]** | |
| Regular[5] | 2.12% |
| Direct | 1.25% |
| **Portfolio Turnover (1 year)** | 0.59 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

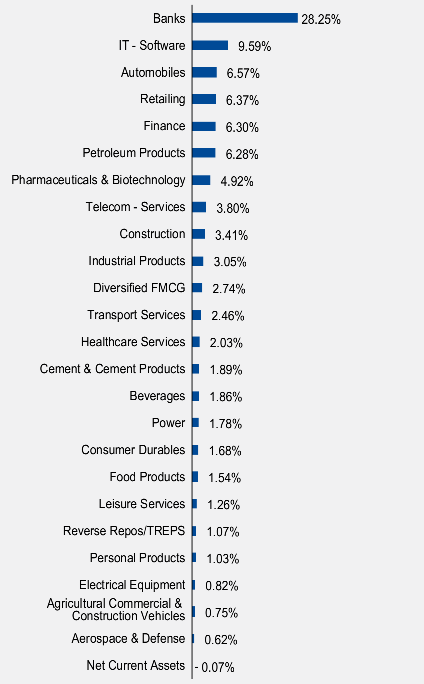
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

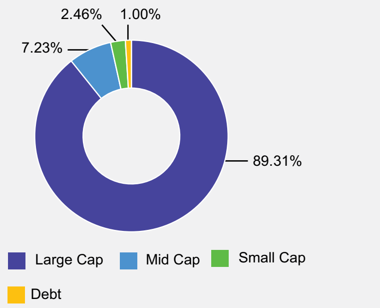
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **98.96%** |
| HDFC Bank Limited | Banks | 9.39% |
| ICICI Bank Limited | Banks | 8.53% |
| Reliance Industries Limited | Petroleum Products | 6.28% |
| Infosys Limited | IT - Software | 5.48% |
| State Bank of India | Banks | 4.95% |
| ETERNAL Limited | Retailing | 4.20% |
| Shriram Finance Limited | Finance | 3.96% |
| Bharti Airtel Limited | Telecom - Services | 3.80% |
| TVS Motor Company Limited | Automobiles | 3.71% |
| Larsen & Toubro Limited | Construction | 3.41% |
| Polycab India Limited | Industrial Products | 3.05% |
| Kotak Mahindra Bank Limited | Banks | 2.78% |
| Axis Bank Limited | Banks | 2.60% |
| Delhivery Limited | Transport Services | 2.46% |
| Power Finance Corporation Limited | Finance | 2.34% |
| Swiggy Limited | Retailing | 2.17% |
| Tech Mahindra Limited | IT - Software | 2.07% |
| HCL Technologies Limited | IT - Software | 2.04% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 2.03% |
| UltraTech Cement Limited | Cement & Cement Products | 1.89% |
| Varun Beverages Limited | Beverages | 1.86% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.79% |
| NTPC Limited | Power | 1.78% |
| Maruti Suzuki India Limited | Automobiles | 1.71% |
| Titan Company Limited | Consumer Durables | 1.68% |
| Hindustan Unilever Limited | Diversified FMCG | 1.63% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.57% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.56% |
| Britannia Industries Limited | Food Products | 1.54% |
| Jubilant Foodworks Limited | Leisure Services | 1.26% |
| Eicher Motors Limited | Automobiles | 1.11% |
| ITC Limited | Diversified FMCG | 1.11% |
| Godrej Consumer Products Limited | Personal Products | 1.03% |
| Siemens Limited | Electrical Equipment | 0.82% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 0.75% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.62% |
| **Preference Shares** | | **0.04%** |
| **TVS Motor Company Limited** | Automobiles | **0.04%** |
| **Cash Equivalent** | | **1.00%** |
| TREPS* | | 1.07% |
| Net Current Assets: | | -0.07% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

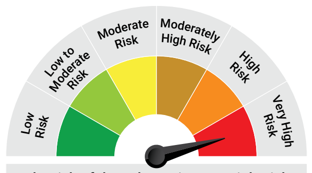



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 12.15% |
| Beta (Slope) | 0.90 |
| Sharpe Ratio[3] | 0.68 |
| R2 | 0.90% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Large and Mid Cap Fund

HSBC Mutual Fund

**Large and Mid Cap Fund -** An open ended equity scheme investing in both large cap and mid cap stocks.

**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 28-Mar-19 |
| **Benchmark:** NIFTY Large Midcap 250 TRI[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 27.5229 |
| Direct Growth | ₹ 30.1687 |
| **AUM** (as on 31.10.25) | ₹ 4,613.20 Cr. |
| **AAUM** (for the month of October) | ₹ 4,595.82 Cr. |

## Fund Manager

| | |
|---|---|
| **Cheenu Gupta** (Equity) | |
| Total Experience | 18 Years |
| Managing Since | Nov 26, 2022 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[4]** | |
| Regular[5] | 1.89% |
| Direct | 0.81% |
| **Portfolio Turnover (1 year)** | 0.88 |

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

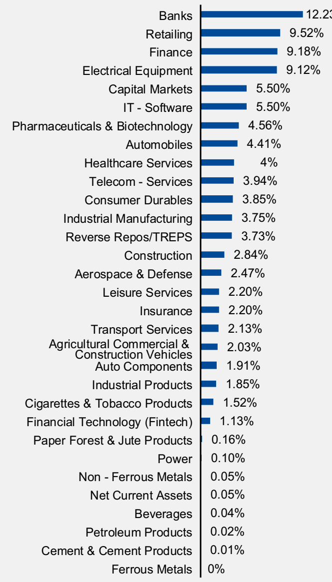
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

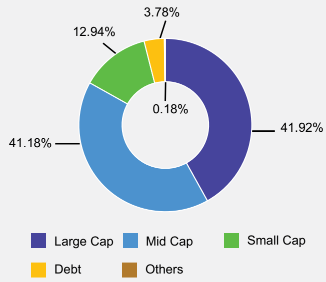
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **96.20%** |
| ETERNAL Limited | Retailing | 5.89% |
| HDFC Bank Limited | Banks | 5.48% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.38% |
| Bharti Airtel Limited | Telecom - Services | 3.32% |
| Bajaj Finance Limited | Finance | 3.20% |
| FSN E-Commerce Ventures Limited | Retailing | 3.17% |
| Coforge Limited | IT - Software | 3.12% |
| Larsen & Toubro Limited | Construction | 2.84% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 2.63% |
| Max Healthcare Institute Limited | Healthcare Services | 2.57% |
| Bharat Electronics Limited | Aerospace & Defense | 2.46% |
| Nippon Life India Asset Management Limited | Capital Markets | 2.44% |
| Dixon Technologies (India) Limited | Consumer Durables | 2.24% |
| Max Financial Services Limited | Insurance | 2.20% |
| Jubilant Foodworks Limited | Leisure Services | 2.18% |
| Persistent Systems Limited | IT - Software | 2.15% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 2.13% |
| InterGlobe Aviation Limited | Transport Services | 2.13% |
| Aditya Birla Capital Limited | Finance | 2.11% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 2.09% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 2.07% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 2.03% |
| IDFC First Bank Limited | Banks | 1.98% |
| Maruti Suzuki India Limited | Automobiles | 1.91% |
| SBI Cards & Payment Services Limited | Finance | 1.89% |
| Home First Finance Company India Limited | Finance | 1.62% |
| Safari Industries India Limited | Consumer Durables | 1.60% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 1.52% |
| ICICI Bank Limited | Banks | 1.52% |
| Polycab India Limited | Industrial Products | 1.44% |
| Aditya Infotech Limited | Industrial Manufacturing | 1.41% |
| TVS Motor Company Limited | Automobiles | 1.37% |
| Thyrocare Technologies Limited | Healthcare Services | 1.32% |
| Multi Commodity Exchange of India Limited | Capital Markets | 1.19% |
| SAI Life Sciences Limited | Pharmaceuticals & Biotechnology | 1.19% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.16% |
| HDFC Asset Management Company Limited | Capital Markets | 1.16% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.13% |
| Mahindra & Mahindra Limited | Automobiles | 1.11% |
| State Bank of India | Banks | 1.07% |
| Motherson Sumi Wiring India Limited | Auto Components | 1.07% |
| Kotak Mahindra Bank Limited | Banks | 1.03% |
| Avalon Technologies Limited | Electrical Equipment | 0.90% |
| Federal Bank Limited | Banks | 0.78% |
| Bharti Hexacom Limited | Telecom - Services | 0.62% |
| Gabriel India Limited | Auto Components | 0.43% |
| ZF Commercial Vehicle Control Systems India Ltd | Auto Components | 0.41% |
| BSE Limited | Capital Markets | 0.39% |
| Axis Bank Limited | Banks | 0.37% |
| KEI Industries Limited | Industrial Products | 0.32% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 0.32% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.29% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 0.25% |
| Swiggy Limited | Retailing | 0.25% |
| Lenskart Solutions Limited | Retailing | 0.18% |
| Aditya Birla Real Estate Limited | Paper Forest & Jute Products | 0.16% |
| HCL Technologies Limited | IT - Software | 0.12% |
| Global Health Limited | Healthcare Services | 0.11% |
| PTC Industries Limited | Industrial Products | 0.09% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.09% |
| Shriram Finance Limited | Finance | 0.07% |
| NTPC Limited | Power | 0.06% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.05% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.05% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.05% |
| Zensar Technologies Limited | IT - Software | 0.04% |
| JSW Energy Limited | Power | 0.04% |
| Varun Beverages Limited | Beverages | 0.04% |
| Infosys Limited | IT - Software | 0.03% |
| KPIT Technologies Limited | IT - Software | 0.03% |
| Trent Limited | Retailing | 0.03% |
| Reliance Industries Limited | Petroleum Products | 0.02% |
| The Indian Hotels Company Limited | Leisure Services | 0.02% |
| LTIMindtree Limited | IT - Software | 0.01% |
| Siemens Energy India Limited | Electrical Equipment | 0.01% |
| Siemens Limited | Electrical Equipment | 0.01% |
| Blue Star Limited | Consumer Durables | 0.01% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.01% |
| UltraTech Cement Limited | Cement & Cement Products | 0.01% |
| ABB India Limited | Electrical Equipment | 0.01% |
| Cummins India Limited | Industrial Products | 0.00% |
| Jindal Steel Limited | Ferrous Metals | 0.00% |
| Motilal Oswal Financial Services Limited | Capital Markets | 0.00% |
| **Preference Shares** | | **0.02%** |
| TVS Motor Company Limited | Automobiles | 0.02% |
| **Cash Equivalent** | | **3.78%** |
| TREPS* | | 3.73% |
| Net Current Assets: | | 0.05% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 15.67% |
| Beta (Slope) | 0.98 |
| Sharpe Ratio[3] | 0.88 |
| R2 | 0.77% |


The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

• Long term wealth creation and income

• Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Midcap Fund

HSBC Mutual Fund

**Mid Cap Fund -** An open ended equity scheme predominantly investing in mid cap stocks.

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| Growth | 09-Aug-04 |
| **Benchmark:** NIFTY Midcap 150 TRI[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 400.8682 |
| Direct Growth | ₹ 454.4155 |
| **AUM** (as on 31.10.25) | ₹ 12,369.79 Cr. |
| **AAUM** (for the month of October) | ₹ 12,347.96 Cr. |

## Fund Manager

| | |
|---|---|
| **Cheenu Gupta** (Equity) | |
| Total Experience | 18 Years |
| Managing Since | Nov 26 2022 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

| | |
|---|---|
| Regular[5] | 1.71% |
| Direct | 0.64% |
| Portfolio Turnover (1 year) | 0.89 |

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

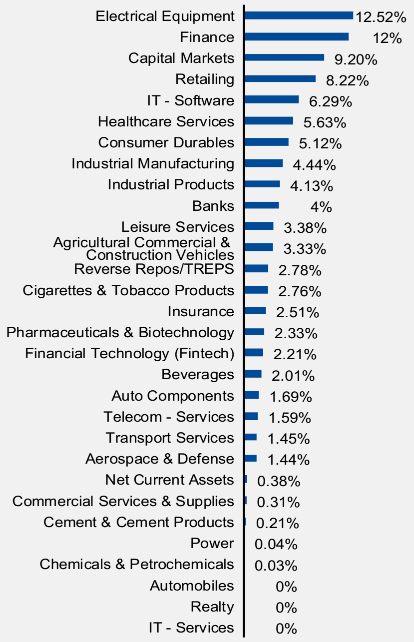
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

| Issuer | Industry/ Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **96.84%** |
| ETERNAL Limited | Retailing | 4.52% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.66% |
| Max Healthcare Institute Limited | Healthcare Services | 3.55% |
| FSN E-Commerce Ventures Limited | Retailing | 3.54% |
| Dixon Technologies (India) Limited | Consumer Durables | 3.53% |
| Coforge Limited | IT - Software | 3.47% |
| Jubilant Foodworks Limited | Leisure Services | 3.36% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 3.33% |
| Nippon Life India Asset Management Limited | Capital Markets | 3.11% |
| Multi Commodity Exchange of India Limited | Capital Markets | 3.10% |
| SBI Cards & Payment Services Limited | Finance | 3.10% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 3.07% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 2.76% |
| Persistent Systems Limited | IT - Software | 2.74% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 2.60% |
| Max Financial Services Limited | Insurance | 2.51% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 2.40% |
| PB Fintech Limited | Financial Technology (Fintech) | 2.21% |
| Aditya Birla Capital Limited | Finance | 2.13% |
| Muthoot Finance Limited | Finance | 2.11% |
| Radico Khaitan Limited | Beverages | 2.01% |
| Polycab India Limited | Industrial Products | 1.89% |
| IDFC First Bank Limited | Banks | 1.86% |
| IIFL Finance Limited | Finance | 1.77% |
| Hitachi Energy India Ltd. | Electrical Equipment | 1.66% |
| Bharti Hexacom Limited | Telecom - Services | 1.59% |
| Federal Bank Limited | Banks | 1.57% |
| BSE Limited | Capital Markets | 1.50% |
| HDFC Asset Management Company Limited | Capital Markets | 1.49% |
| InterGlobe Aviation Limited | Transport Services | 1.45% |
| Bharat Electronics Limited | Aerospace & Defense | 1.44% |
| Safari Industries India Limited | Consumer Durables | 1.40% |
| Motherson Sumi Wiring India Limited | Auto Components | 1.36% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 1.33% |
| Aditya Infotech Limited | Industrial Manufacturing | 1.33% |
| KEI Industries Limited | Industrial Products | 1.31% |
| Bajaj Finance Limited | Finance | 1.29% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.21% |
| CRISIL Limited | Finance | 1.17% |
| Thyrocare Technologies Limited | Healthcare Services | 1.07% |
| Global Health Limited | Healthcare Services | 1.01% |
| Cummins India Limited | Industrial Products | 0.93% |
| Avalon Technologies Limited | Electrical Equipment | 0.85% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.75% |
| RBL Bank Limited | Banks | 0.50% |
| ZF Commercial Vehicle Control Systems India Ltd | Auto Components | 0.33% |
| Firstsource Solutions Limited | Commercial Services & Supplies | 0.31% |
| Home First Finance Company India Limited | Finance | 0.28% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.26% |
| JK Cement Limited | Cement & Cement Products | 0.21% |
| Lenskart Solutions Limited | Retailing | 0.13% |
| Johnson Control Hitachi Air Conditioning India Ltd | Consumer Durables | 0.12% |
| Blue Star Limited | Consumer Durables | 0.07% |
| HDB FINANCIAL SERVICES LIMITED | Finance | 0.06% |
| Mahindra & Mahindra Financial Services Limited | Finance | 0.06% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.05% |
| Axis Bank Limited | Banks | 0.05% |
| KPIT Technologies Limited | IT - Software | 0.04% |
| MphasiS Limited | IT - Software | 0.04% |
| Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 0.04% |
| Swiggy Limited | Retailing | 0.03% |
| Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 0.03% |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 0.03% |
| NTPC Green Energy Limited | Power | 0.02% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.02% |
| The Indian Hotels Company Limited | Leisure Services | 0.02% |
| Indian Bank | Banks | 0.02% |
| JSW Energy Limited | Power | 0.02% |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.02% |
| Apar Industries Limited | Electrical Equipment | 0.02% |
| Sundaram Finance Limited | Finance | 0.01% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 0.01% |
| Motilal Oswal Financial Services Limited | Capital Markets | 0.00% |
| TVS Motor Company Limited | Automobiles | 0.00% |
| Prestige Estates Projects Limited | Realty | 0.00% |
| Trent Limited | Retailing | 0.00% |
| LandT Technology Services Limited | IT - Services | 0.00% |
| Bharat Forge Limited | Auto Components | 0.00% |
| Data Patterns India Limited | Aerospace & Defense | 0.00% |
| Oberoi Realty Limited | Realty | 0.00% |

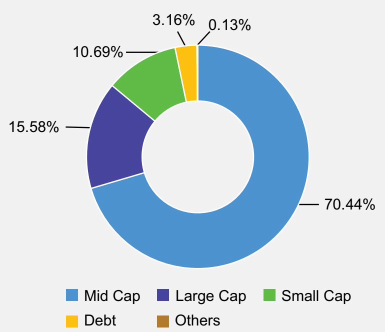
| Issuer | Industry/ Rating | % to Net Assets |
|---|---|---|
| **Preference Shares** | | **0.00%** |
| TVS Motor Company Limited | Automobiles | 0.00% |
| **Cash Equivalent** | | **3.16%** |
| TREPS* | | 2.78% |
| Net Current Assets: | | 0.38% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

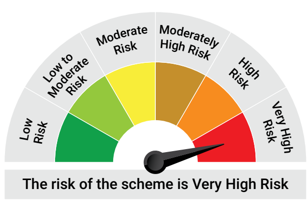



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 16.83% |
| Beta (Slope) | 0.96 |
| Sharpe Ratio[3] | 1.05 |
| R2 | 0.85% |




**This product is suitable for investors who are seeking*:**

• Long term wealth creation

• Investment in equity and equity related securities of mid-cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Flexi Cap Fund

**Flexi Cap Fund -** An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities.However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 24-Feb-04 |
| **Benchmark** | NIFTY 500 TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 224.9834 |
| Direct Growth | ₹ 251.4675 |
| **AUM** (as on 31.10.25) | ₹ 5,267.09 Cr. |
| **AAUM** (for the month of October) | ₹ 5,209.12 Cr. |

## Fund Manager

| | |
|---|---|
| **Abhishek Gupta** (Equity) | |
| Total Experience | 19 Years |
| Managing Since | Mar, 01 2024 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[4]** | |
| Regular[5] | 1.92% |
| Direct | 1.17% |
| **Portfolio Turnover (1 year)** | 0.29 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

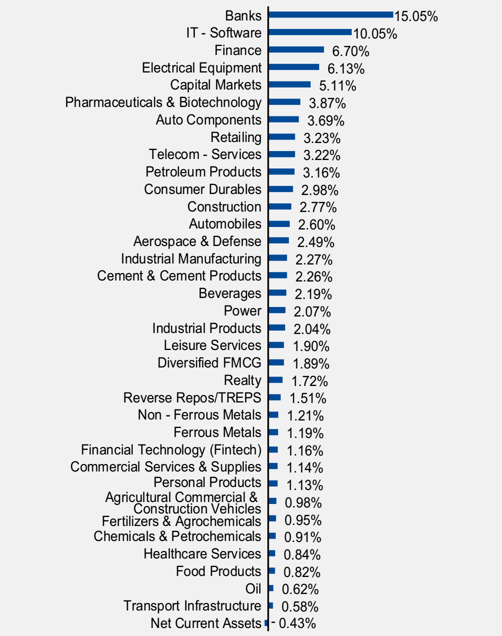
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **98.91%** |
| HDFC Bank Limited | Banks | 5.01% |
| ICICI Bank Limited | Banks | 3.89% |
| Bharti Airtel Limited | Telecom - Services | 3.20% |
| Reliance Industries Limited | Petroleum Products | 3.16% |
| Infosys Limited | IT - Software | 2.84% |
| Multi Commodity Exchange of India Limited | Capital Markets | 2.26% |
| Coforge Limited | IT - Software | 2.20% |
| State Bank of India | Banks | 2.12% |
| ETERNAL Limited | Retailing | 2.06% |
| Motilal Oswal Financial Services Limited | Capital Markets | 1.78% |
| Axis Bank Limited | Banks | 1.77% |
| PNB Housing Finance Limited | Finance | 1.63% |
| Shriram Finance Limited | Finance | 1.62% |
| LTIMindtree Limited | IT - Software | 1.59% |
| TD Power Systems Limited | Electrical Equipment | 1.58% |
| Larsen & Toubro Limited | Construction | 1.54% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 1.46% |
| UltraTech Cement Limited | Cement & Cement Products | 1.42% |
| Mahindra & Mahindra Limited | Automobiles | 1.41% |
| Samvardhana Motherson International Limited | Auto Components | 1.35% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.34% |
| Persistent Systems Limited | IT - Software | 1.33% |
| Radico Khaitan Limited | Beverages | 1.33% |
| Polycab India Limited | Industrial Products | 1.31% |
| Tech Mahindra Limited | IT - Software | 1.30% |
| Power Finance Corporation Limited | Finance | 1.28% |
| Endurance Technologies Limited | Auto Components | 1.25% |
| GK Energy Limited | Construction | 1.23% |
| NTPC Limited | Power | 1.21% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.21% |
| Titan Company Limited | Consumer Durables | 1.20% |
| Jindal Steel Limited | Ferrous Metals | 1.19% |
| TVS Motor Company Limited | Automobiles | 1.18% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.16% |
| Awfis Space Solutions Limited | Commercial Services & Supplies | 1.14% |
| Godrej Consumer Products Limited | Personal Products | 1.13% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.12% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.12% |
| Indian Bank | Banks | 1.12% |
| Tube Investments of India Limited | Auto Components | 1.09% |
| Bharat Electronics Limited | Aerospace & Defense | 1.08% |
| Devyani International Limited | Leisure Services | 1.07% |
| IIFL Capital Services Limited | Capital Markets | 1.07% |
| LG Electronics India Limited | Consumer Durables | 1.06% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 0.98% |
| Hindustan Unilever Limited | Diversified FMCG | 0.95% |
| Paradeep Phosphates Limited | Fertilizers & Agro-chemicals | 0.95% |
| Vikram Solar Limited | Electrical Equipment | 0.94% |
| ITC Limited | Diversified FMCG | 0.94% |
| CreditAccess Grameen Limited | Finance | 0.90% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.90% |
| JSW Energy Limited | Power | 0.86% |
| Varun Beverages Limited | Beverages | 0.86% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 0.85% |
| Birla Corporation Limited | Cement & Cement Products | 0.84% |
| Global Health Limited | Healthcare Services | 0.84% |
| Jubilant Foodworks Limited | Leisure Services | 0.83% |
| Britannia Industries Limited | Food Products | 0.82% |
| Dishman Carbogen Amcis Limited | Pharmaceuticals & Biotechnology | 0.82% |
| Wockhardt Limited | Pharmaceuticals & Biotechnology | 0.81% |
| Pitti Engineering Ltd. | Industrial Manufacturing | 0.81% |
| Zensar Technologies Limited | IT - Software | 0.79% |
| Siemens Limited | Electrical Equipment | 0.76% |
| Bansal Wire Industries Ltd. | Industrial Products | 0.73% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.72% |
| Epigral Limited | Chemicals & Petro-chemicals | 0.69% |
| IIFL Finance Limited | Finance | 0.67% |
| Godrej Properties Limited | Realty | 0.66% |
| Bharat Bijlee Limited | Electrical Equipment | 0.66% |
| The Karnataka Bank Limited | Banks | 0.64% |
| Oil India Limited | Oil | 0.62% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.60% |
| Vishal Mega Mart Limited | Retailing | 0.59% |
| Jsw Infrastructure Limited | Transport Infrastructure | 0.58% |
| DLF Limited | Realty | 0.54% |
| TARC Limited | Realty | 0.52% |
| Mtar Technologies Limited | Aerospace & Defense | 0.51% |
| RBL Bank Limited | Banks | 0.50% |
| Baazar Style Retail Ltd. | Retailing | 0.49% |
| PCBL Chemical Limited | Chemicals & Petro-chemicals | 0.22% |
| Lenskart Solutions Limited | Retailing | 0.09% |
| Indus Towers Limited | Telecom - Services | 0.02% |
| **Preference Shares** | | **0.01%** |
| TVS Motor Company Limited | Automobiles | 0.01% |

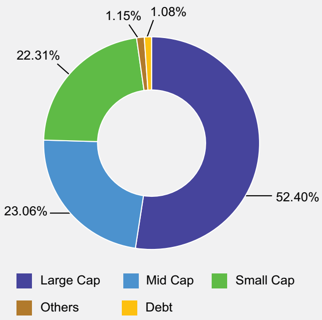
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **Cash Equivalent** | | **1.08%** |
| TREPS* | | 1.51% |
| Net Current Assets: | | -0.43% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

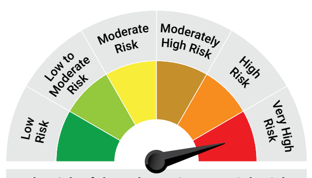



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 13.99% |
| Beta (Slope) | 0.98 |
| Sharpe Ratio[3] | 0.98 |
| R2 | 0.90% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Cap Fund

HSBC Mutual Fund

**Multicap Fund -** An open ended equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 30-Jan-23 |
| **Benchmark:** NIFTY 500 Multicap 50:25:25 TRI[2] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 19.1331 |
| Direct Growth | ₹ 19.8390 |
| **AUM** (as on 31.10.25) | ₹ 5,267.74 Cr. |
| **AAUM** (for the month of October) | ₹ 5,193.82 Cr. |

## Fund Manager

| | |
|---|---|
| **Venugopal Manghat** (Equity) | |
| Total Experience | 28 Years |
| Managing Since | Jan 30, 2023 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Feb 1, 2025 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 1.83% |
| Direct | 0.57% |
| **Portfolio Turnover (1 year)** | 0.38 |

[1]in multiples of Re 1 thereafter.

[2]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

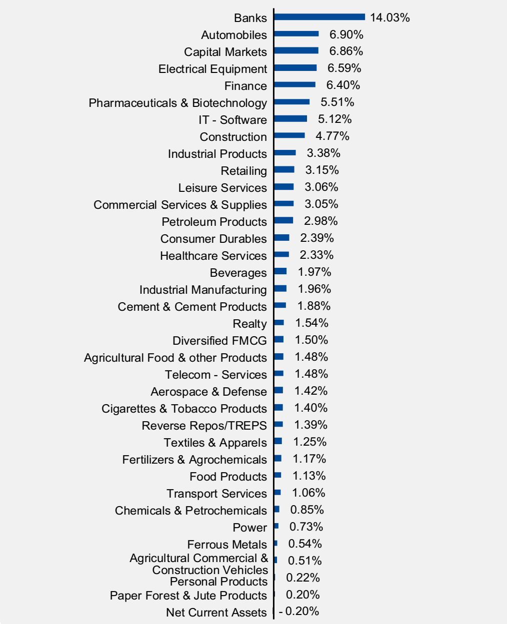
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

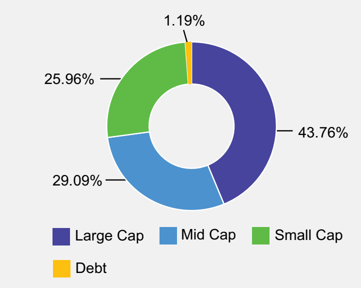
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **98.79%** |
| HDFC Bank Limited | Banks | 4.00% |
| Reliance Industries Limited | Petroleum Products | 2.98% |
| Multi Commodity Exchange of India Limited | Capital Markets | 2.75% |
| State Bank of India | Banks | 2.62% |
| TD Power Systems Limited | Electrical Equipment | 2.34% |
| ETERNAL Limited | Retailing | 2.23% |
| ICICI Bank Limited | Banks | 2.07% |
| Nippon Life India Asset Management Limited | Capital Markets | 2.06% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.86% |
| Mahindra & Mahindra Limited | Automobiles | 1.85% |
| eClerx Services Limited | Commercial Services & Supplies | 1.79% |
| Federal Bank Limited | Banks | 1.78% |
| Maruti Suzuki India Limited | Automobiles | 1.76% |
| Larsen & Toubro Limited | Construction | 1.76% |
| Lemon Tree Hotels Limited | Leisure Services | 1.70% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 1.69% |
| Hero MotoCorp Limited | Automobiles | 1.64% |
| Kotak Mahindra Bank Limited | Banks | 1.54% |
| Max Healthcare Institute Limited | Healthcare Services | 1.54% |
| Oberoi Realty Limited | Realty | 1.54% |
| Shriram Finance Limited | Finance | 1.52% |
| Bajaj Finance Limited | Finance | 1.50% |
| Bharti Airtel Limited | Telecom - Services | 1.48% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 1.40% |
| Infosys Limited | IT - Software | 1.38% |
| Hindustan Unilever Limited | Diversified FMCG | 1.37% |
| Jubilant Foodworks Limited | Leisure Services | 1.36% |
| TVS Motor Company Limited | Automobiles | 1.35% |
| Power Finance Corporation Limited | Finance | 1.33% |
| SAI Life Sciences Limited | Pharmaceuticals & Biotechnology | 1.31% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.30% |
| Cummins India Limited | Industrial Products | 1.25% |
| KPR Mill Limited | Textiles & Apparels | 1.25% |
| Suzlon Energy Limited | Electrical Equipment | 1.24% |
| Engineers India Limited | Construction | 1.24% |
| Karur Vysya Bank Limited | Banks | 1.16% |
| Neuland Laboratories Limited | Pharmaceuticals & Biotechnology | 1.16% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.12% |
| UltraTech Cement Limited | Cement & Cement Products | 1.08% |
| Zensar Technologies Limited | IT - Software | 1.03% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 1.00% |
| Varun Beverages Limited | Beverages | 1.00% |
| Power Mech Projects Limited | Construction | 0.98% |
| Housing and Urban Development Corporation Limited | Finance | 0.98% |
| CCL Products (India) Limited | Agricultural Food & other Products | 0.98% |
| Radico Khaitan Limited | Beverages | 0.97% |
| Swiggy Limited | Retailing | 0.92% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.89% |
| Punjab National Bank Limited | Banks | 0.86% |
| Delhivery Limited | Transport Services | 0.82% |
| Time Technoplast Limited | Industrial Products | 0.81% |
| Birla Corporation Limited | Cement & Cement Products | 0.80% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.80% |
| Aster DM Healthcare Limited | Healthcare Services | 0.79% |
| Epigral Limited | Chemicals & Petrochemicals | 0.77% |
| Firstsource Solutions Limited | Commercial Services & Supplies | 0.74% |
| NTPC Limited | Power | 0.73% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 0.72% |
| KPIT Technologies Limited | IT - Software | 0.72% |
| UTI Asset Management Company Limited | Capital Markets | 0.70% |
| Motilal Oswal Financial Services Limited | Capital Markets | 0.70% |
| Bikaji Foods International Limited | Food Products | 0.68% |
| Persistent Systems Limited | IT - Software | 0.67% |
| HDFC Asset Management Company Limited | Capital Markets | 0.65% |
| Siemens Limited | Electrical Equipment | 0.62% |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 0.62% |
| Jindal Steel Limited | Ferrous Metals | 0.54% |
| Bharat Bijlee Limited | Electrical Equipment | 0.53% |
| Titan Company Limited | Consumer Durables | 0.52% |
| NESCO Limited | Commercial Services & Supplies | 0.52% |
| Safari Industries India Limited | Consumer Durables | 0.51% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 0.51% |
| Marico Limited | Agricultural Food & other Products | 0.50% |
| HCL Technologies Limited | IT - Software | 0.50% |
| KEI Industries Limited | Industrial Products | 0.49% |
| Thangamayil Jewellery Limited | Consumer Durables | 0.47% |
| Britannia Industries Limited | Food Products | 0.45% |
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.45% |
| KEC International Limited | Construction | 0.45% |
| Ratnamani Metals & Tubes Limited | Industrial Products | 0.45% |
| Tech Mahindra Limited | IT - Software | 0.44% |
| Mtar Technologies Limited | Aerospace & Defense | 0.42% |
| Coforge Limited | IT - Software | 0.38% |
| Kirloskar Pneumatic Co Limited | Industrial Products | 0.38% |
| PNC Infratech Limited | Construction | 0.34% |
| Eicher Motors Limited | Automobiles | 0.28% |
| HDB FINANCIAL SERVICES LIMITED | Finance | 0.27% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 0.27% |
| VRL Logistics Limited | Transport Services | 0.24% |
| Godrej Consumer Products Limited | Personal Products | 0.22% |
| West Coast Paper Mills Limited | Paper Forest & Jute Products | 0.20% |
| Hindustan Foods Limited | Diversified FMCG | 0.13% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.08% |
| **Preference Shares** | | **0.02%** |
| TVS Motor Company Limited | Automobiles | 0.02% |
| **Cash Equivalent** | | **1.19%** |
| TREPS* | | 1.39% |
| Net Current Assets: | | -0.20% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

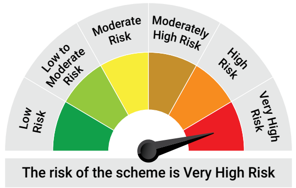
*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation[5]




## Portfolio Classification By Market Segment Class (%)[5]




**This product is suitable for investors who are seeking*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Small Cap Fund

**Small Cap Fund -** An open ended equity scheme predominantly investing in small cap stocks.

**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 12-May-14 |
| **Benchmark:** NIFTY Small Cap 250 TRI[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 81.1921 |
| Direct Growth | ₹ 90.4816 |
| **AUM** (as on 31.10.25) | ₹ 16,547.87 Cr. |
| **AAUM** (for the month of October) | ₹ 16,432.52 Cr. |

## Fund Manager

| | |
|---|---|
| **Venugopal Manghat** (Equity) | |
| Total Experience | 28 Years |
| Managing Since | Dec 17,2019 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[4]** | |
| Regular[5] | 1.67% |
| Direct | 0.64% |
| **Portfolio Turnover (1 year)** | 0.32 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

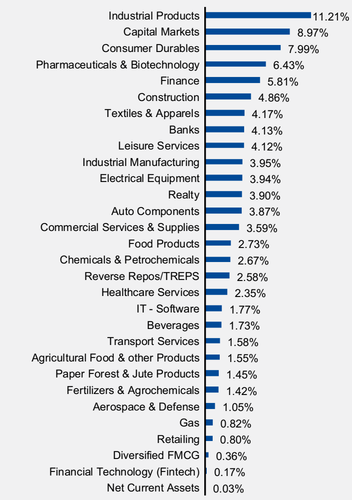
**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

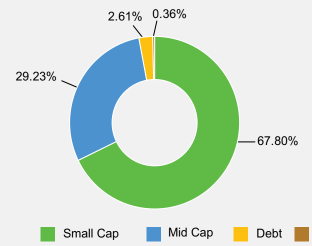
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **97.39%** |
| Multi Commodity Exchange of India Limited | Capital Markets | 2.93% |
| Nippon Life India Asset Management Limited | Capital Markets | 2.22% |
| Karur Vysya Bank Limited | Banks | 2.14% |
| eClerx Services Limited | Commercial Services & Supplies | 2.09% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 1.87% |
| Sobha Limited | Realty | 1.83% |
| Time Technoplast Limited | Industrial Products | 1.77% |
| Radico Khaitan Limited | Beverages | 1.73% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.69% |
| Motilal Oswal Financial Services Limited | Capital Markets | 1.67% |
| KPR Mill Limited | Textiles & Apparels | 1.66% |
| Neuland Laboratories Limited | Pharmaceuticals & Bio-technology | 1.66% |
| Lemon Tree Hotels Limited | Leisure Services | 1.60% |
| Delhivery Limited | Transport Services | 1.58% |
| EIH Limited | Leisure Services | 1.58% |
| Techno Electric & Engineering Company Limited | Construction | 1.57% |
| Supreme Petrochem Limited | Chemicals & Petrochemicals | 1.53% |
| Amber Enterprises India Limited | Consumer Durables | 1.47% |
| Aster DM Healthcare Limited | Healthcare Services | 1.46% |
| Aditya Birla Real Estate Limited | Paper Forest & Jute Products | 1.45% |
| PNB Housing Finance Limited | Finance | 1.44% |
| Engineers India Limited | Construction | 1.43% |
| EID Parry India Limited | Food Products | 1.43% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 1.42% |
| Kajaria Ceramics Limited | Consumer Durables | 1.35% |
| Kfin Technologies Limited | Capital Markets | 1.33% |
| Kirloskar Pneumatic Co Limited | Industrial Products | 1.33% |
| KEI Industries Limited | Industrial Products | 1.31% |
| Bikaji Foods International Limited | Food Products | 1.30% |
| Federal Bank Limited | Banks | 1.30% |
| SAI Life Sciences Limited | Pharmaceuticals & Bio-technology | 1.28% |
| Cera Sanitaryware Limited | Consumer Durables | 1.27% |
| Polycab India Limited | Industrial Products | 1.27% |
| Cholamandalam Financial Holdings Limited | Finance | 1.21% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 1.21% |
| Apar Industries Limited | Electrical Equipment | 1.16% |
| Housing and Urban Development Corporation Limited | Finance | 1.15% |
| IIFL Finance Limited | Finance | 1.10% |
| Brigade Enterprises Limited | Realty | 1.09% |
| Ratnamani Metals & Tubes Limited | Industrial Products | 1.09% |
| KEC International Limited | Construction | 1.09% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.08% |
| Mtar Technologies Limited | Aerospace & Defense | 1.05% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.05% |
| Gokaldas Exports Limited | Textiles & Apparels | 1.05% |
| KPIT Technologies Limited | IT - Software | 1.03% |
| Wockhardt Limited | Pharmaceuticals & Bio-technology | 1.03% |
| Oberoi Realty Limited | Realty | 0.98% |
| Firstsource Solutions Limited | Commercial Services & Supplies | 0.94% |
| Devyani International Limited | Leisure Services | 0.94% |
| Finolex Cables Limited | Industrial Products | 0.90% |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 0.89% |
| Titagarh Rail Systems Limited | Industrial Manufacturing | 0.87% |
| PTC Industries Limited | Industrial Products | 0.84% |
| Aegis Logistics Limited | Gas | 0.82% |
| Swiggy Limited | Retailing | 0.80% |
| Welspun Living Limited | Textiles & Apparels | 0.79% |
| Concord Biotech Limited | Pharmaceuticals & Bio-technology | 0.75% |
| Persistent Systems Limited | IT - Software | 0.74% |
| Suzlon Energy Limited | Electrical Equipment | 0.73% |
| Sharda Motor Industries Limited | Auto Components | 0.70% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 0.69% |
| Finolex Industries Limited | Industrial Products | 0.68% |
| Blue Star Limited | Consumer Durables | 0.65% |
| Tube Investments of India Limited | Auto Components | 0.63% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.62% |
| HDB FINANCIAL SERVICES LIMITED | Finance | 0.61% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.59% |
| NESCO Limited | Commercial Services & Supplies | 0.56% |
| Indo Count Industries Limited | Textiles & Apparels | 0.54% |
| Carborundum Universal Limited | Industrial Products | 0.52% |
| Alkyl Amines Chemicals Limited | Chemicals & Petrochemicals | 0.52% |
| Carraro India Limited | Auto Components | 0.50% |
| Grindwell Norton Limted | Industrial Products | 0.48% |
| Balrampur Chini Mills Limited | Agricultural Food & other Products | 0.47% |
| JK Tyre & Industries Ltd. | Auto Components | 0.47% |
| IPCA Laboratories Limited | Pharmaceuticals & Bio-technology | 0.47% |
| Century Plyboards (India) Limited | Consumer Durables | 0.45% |
| Eris Lifesciences Limited | Pharmaceuticals & Bio-technology | 0.45% |
| UNO Minda Limited | Auto Components | 0.45% |
| PG Electroplast Limited | Consumer Durables | 0.44% |
| PNC Infratech Limited | Construction | 0.43% |
| Laurus Labs Limited | Pharmaceuticals & Bio-technology | 0.41% |
| Somany Ceramics Limited | Consumer Durables | 0.38% |
| Cohance Lifesciences Limited | Pharmaceuticals & Bio-technology | 0.38% |
| LG Electronics India Limited | Consumer Durables | 0.36% |
| Avalon Technologies Limited | Electrical Equipment | 0.36% |
| Hindustan Foods Limited | Diversified FMCG | 0.36% |
| HG Infra Engineering Limited | Construction | 0.34% |
| Safari Industries India Limited | Consumer Durables | 0.31% |
| CreditAccess Grameen Limited | Finance | 0.30% |
| Rolex Rings Limited | Auto Components | 0.29% |
| Hi-Tech Pipes Limited | Industrial Products | 0.28% |
| City Union Bank Limited | Banks | 0.28% |
| IDFC First Bank Limited | Banks | 0.26% |
| Metro Brands Limited | Consumer Durables | 0.26% |
| ZF Commercial Vehicle Control Systems India Ltd | Auto Components | 0.24% |
| Happy Forgings Limited | Industrial Products | 0.24% |
| Jindal Saw Limited | Industrial Products | 0.18% |
| Seshaasai Technologies Limited | Financial Technology (Fintech) | 0.17% |
| Supreme Industries Limited | Industrial Products | 0.15% |
| RBL Bank Limited | Banks | 0.15% |
| WIM Plast Limited | Industrial Products | 0.14% |
| Nitin Spinners Limited | Textiles & Apparels | 0.13% |
| UTI Asset Management Company Limited | Capital Markets | 0.07% |
| CARE Ratings Limited | Capital Markets | 0.06% |
| Apollo Pipes Limited | Industrial Products | 0.03% |
| **Cash Equivalent** | | **2.61%** |
| TREPS* | | 2.58% |
| Net Current Assets: | | 0.03% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

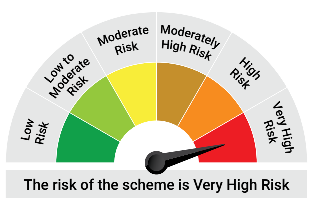



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 18.18% |
| Beta (Slope) | 0.88 |
| Sharpe Ratio[3] | 0.77 |
| R2 | 0.93% |




**This product is suitable for investors who are seeking*:**

• Long Term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Focused Fund

**Focused Fund –** An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 22-July-2020 |
| **Benchmark** | Nifty 500 TRI[4] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 25.5031 |
| Direct Growth | ₹ 27.4481 |
| **AUM** (as on 31.10.25) | ₹ 1,708.01 Cr. |
| **AAUM** (for the month of October) | ₹ 1,707.78 Cr. |

## Fund Manager

| | |
|---|---|
| **Neelotpal Sahai** (Equity) | |
| Total Experience | 30 Years |
| Managing Since | Jul 29, 2020 |
| **Sonal Gupta** (For Equity) | |
| Total Experience | 20 Years |
| Managing Since | Dec, 2023 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)2** | |
| Regular[3] | 2.11% |
| Direct | 0.98% |
| **Portfolio Turnover (1 year)** | 0.46 |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

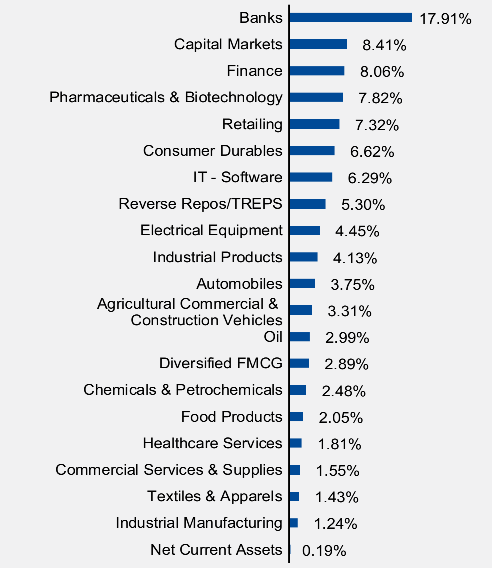
[5]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[6]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

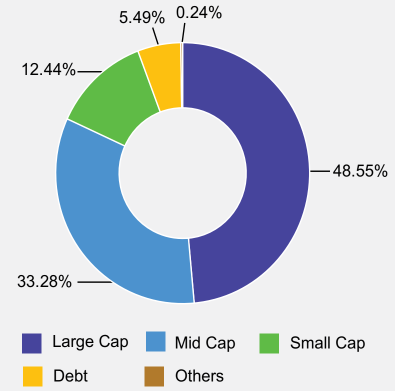
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **94.46%** |
| HDFC Bank Limited | Banks | 9.25% |
| ICICI Bank Limited | Banks | 8.66% |
| Shriram Finance Limited | Finance | 5.06% |
| Infosys Limited | IT - Software | 4.77% |
| GE Vernova T&D India Limited | Electrical Equipment | 4.45% |
| Nippon Life India Asset Management Limited | Capital Markets | 4.35% |
| KEI Industries Limited | Industrial Products | 4.13% |
| Multi Commodity Exchange of India Limited | Capital Markets | 4.06% |
| ETERNAL Limited | Retailing | 3.72% |
| TVS Motor Company Limited | Automobiles | 3.70% |
| Swiggy Limited | Retailing | 3.60% |
| Blue Star Limited | Consumer Durables | 3.40% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 3.31% |
| HDB FINANCIAL SERVICES LIMITED | Finance | 3.00% |
| Oil & Natural Gas Corporation Limited | Oil | 2.99% |
| Kalyan Jewellers India Limited | Consumer Durables | 2.98% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.97% |
| Hindustan Unilever Limited | Diversified FMCG | 2.89% |
| Epigral Limited | Chemicals & Petrochemicals | 2.48% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 2.44% |
| Neuland Laboratories Limited | Pharmaceuticals & Biotechnology | 2.41% |
| Britannia Industries Limited | Food Products | 2.05% |
| Artemis Medicare Services Limited | Healthcare Services | 1.81% |
| Firstsource Solutions Limited | Commercial Services & Supplies | 1.55% |
| Zensar Technologies Limited | IT - Software | 1.52% |
| Ganesha Ecosphere Limited | Textiles & Apparels | 1.43% |
| Pitti Engineering Ltd. | Industrial Manufacturing | 1.24% |
| LG Electronics India Limited | Consumer Durables | 0.24% |
| **Preference Shares** | | **0.05%** |
| TVS Motor Company Limited | Automobiles | 0.05% |
| **Cash Equivalent** | | **5.49%** |
| TREPS* | | 5.30% |
| Net Current Assets: | | 0.19% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

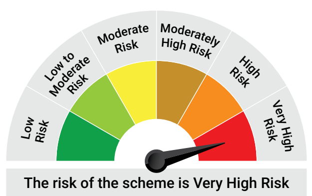



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[5]

| | |
|---|---|
| Standard Deviation | 14.20% |
| Beta (Slope) | 0.96 |
| Sharpe Ratio[6] | 0.72 |
| R2 | 0.84% |




**This product is suitable for investors who are seeking*:**

- Long term wealth creation
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Infrastructure Fund

HSBC Mutual Fund

**Infrastructure Fund -** An open-ended equity Scheme following Infrastructure theme.

**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 27-Sep-07 |
| **Benchmark:** NIFTY Infrastructure TRI[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 47.4300 |
| Direct Growth | ₹ 53.4798 |
| **AUM** (as on 31.10.25) | ₹ 2,371.77 Cr. |
| **AAUM** (for the month of October) | ₹ 2,345.62 Cr. |

## Fund Manager

| | |
|---|---|
| **Venugopal Manghat** (Equity) | |
| Total Experience | 28 Years |
| Managing Since | Dec 17, 2019 |
| **Gautam Bhupal** (Equity) | |
| Total Experience | Over 20 Years |
| Managing Since | Nov 26, 2022 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[4]** | |
| Regular[5] | 2.05% |
| Direct | 1.05% |
| **Portfolio Turnover (1 year)** | 0.17 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

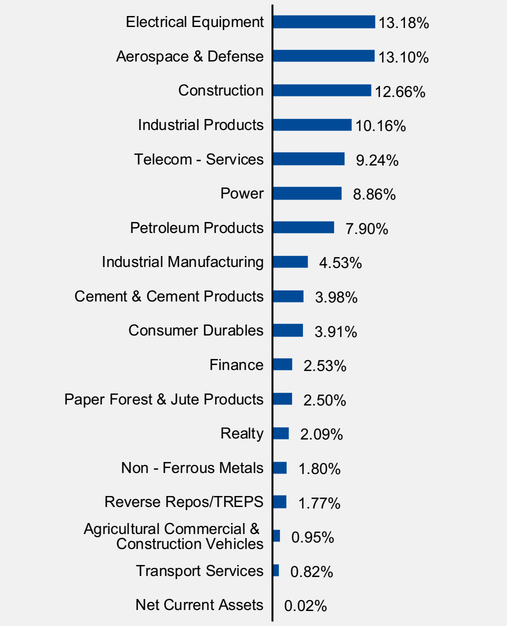
[5]Continuing plans

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

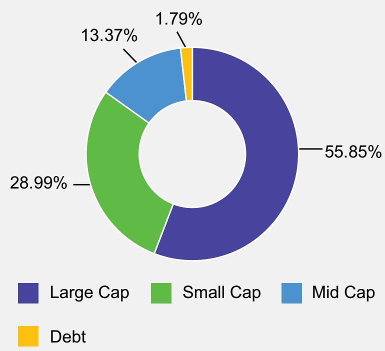
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **98.21%** |
| Bharti Airtel Limited | Telecom - Services | 9.24% |
| NTPC Limited | Power | 8.33% |
| Bharat Electronics Limited | Aerospace & Defense | 8.29% |
| Larsen & Toubro Limited | Construction | 7.00% |
| Reliance Industries Limited | Petroleum Products | 6.63% |
| UltraTech Cement Limited | Cement & Cement Products | 3.98% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 3.54% |
| Power Finance Corporation Limited | Finance | 2.53% |
| Aditya Birla Real Estate Limited | Paper Forest & Jute Products | 2.50% |
| GE Vernova T&D India Limited | Electrical Equipment | 2.10% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.99% |
| ABB India Limited | Electrical Equipment | 1.98% |
| KEI Industries Limited | Industrial Products | 1.88% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.80% |
| Titagarh Rail Systems Limited | Industrial Manufacturing | 1.71% |
| Amber Enterprises India Limited | Consumer Durables | 1.69% |
| KEC International Limited | Construction | 1.64% |
| Kirloskar Pneumatic Co Limited | Industrial Products | 1.64% |
| Kirloskar Oil Eng Limited | Industrial Products | 1.57% |
| Suzlon Energy Limited | Electrical Equipment | 1.56% |
| Engineers India Limited | Construction | 1.44% |
| Polycab India Limited | Industrial Products | 1.43% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 1.30% |
| Power Mech Projects Limited | Construction | 1.29% |
| Siemens Limited | Electrical Equipment | 1.28% |
| Hindustan Petroleum Corporation Limited | Petroleum Products | 1.27% |
| Mtar Technologies Limited | Aerospace & Defense | 1.27% |
| Kennametal India Limited | Industrial Manufacturing | 1.25% |
| TD Power Systems Limited | Electrical Equipment | 1.17% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 1.01% |
| Vikram Solar Limited | Electrical Equipment | 1.00% |
| Bansal Wire Industries Ltd. | Industrial Products | 0.96% |
| Ajax Engineering Limited | Agricultural Commercial & Construction Vehicles | 0.95% |
| Brigade Enterprises Limited | Realty | 0.87% |
| Siemens Energy India Limited | Electrical Equipment | 0.84% |
| Delhivery Limited | Transport Services | 0.82% |
| Phoenix Mills Limited | Realty | 0.81% |
| Grindwell Norton Limted | Industrial Products | 0.78% |
| PNC Infratech Limited | Construction | 0.74% |
| Bharat Bijlee Limited | Electrical Equipment | 0.70% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 0.70% |
| Finolex Cables Limited | Industrial Products | 0.60% |
| Pitti Engineering Ltd. | Industrial Manufacturing | 0.56% |
| Atlanta Electricals Limited | Electrical Equipment | 0.55% |
| JSW Energy Limited | Power | 0.53% |
| Cummins India Limited | Industrial Products | 0.50% |
| HG Infra Engineering Limited | Construction | 0.42% |
| Hi-Tech Pipes Limited | Industrial Products | 0.42% |
| DLF Limited | Realty | 0.41% |
| Happy Forgings Limited | Industrial Products | 0.38% |
| PG Electroplast Limited | Consumer Durables | 0.23% |
| Ahluwalia Contracts (India) Limited | Construction | 0.13% |
| **Cash Equivalent** | | **1.79%** |
| TREPS* | | 1.77% |
| Net Current Assets: | | 0.02% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 18.01% |
| Beta (Slope) | 0.91 |
| Sharpe Ratio[3] | 0.98 |
| R2 | 0.67% |


The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Value Fund

**Value Fund -** An open ended equity scheme following a value investment strategy.

**Investment Objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieve.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 08-Jan-10 |
| **Benchmark** | Nifty 500 TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 112.9941 |
| Direct Growth | ₹ 126.4728 |
| **AUM** (as on 31.10.25) | ₹ 14,342.41 Cr. |
| **AAUM** (for the month of October) | ₹ 14,084.75 Cr. |

## Fund Manager

**Venugopal Manghat** (Equity)

| | |
|---|---|
| Total Experience | 28 Years |
| Managing Since | Nov 24, 2012 |

**Mayank Chaturvedi** (Overseas Investments)

| | |
|---|---|
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil
If units redeemed or switched out over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

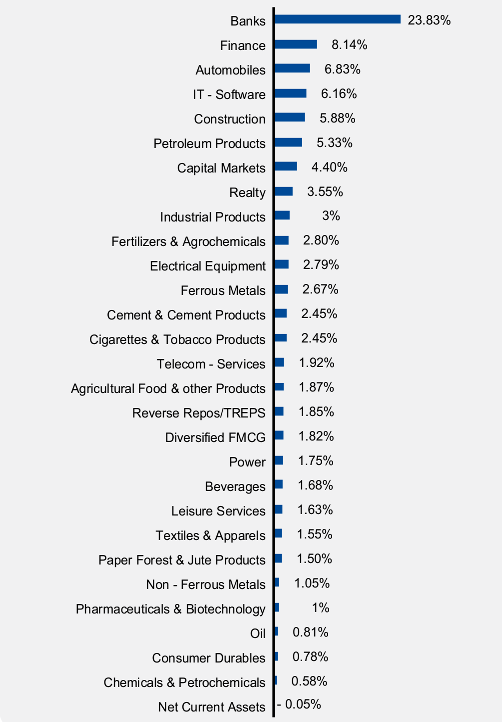
| | |
|---|---|
| Regular[5] | 1.71% |
| Direct | 0.76% |
| **Portfolio Turnover (1 year)** | 0.29 |

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized TER including GST on Investment Management Fees
[5]Continuing plans
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

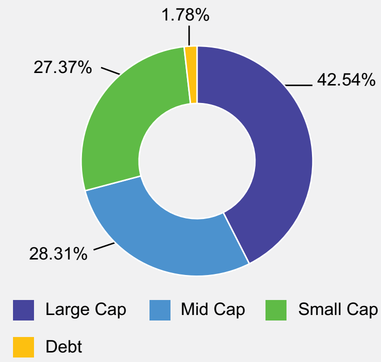
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **98.22%** |
| HDFC Bank Limited | Banks | 4.20% |
| Multi Commodity Exchange of India Limited | Capital Markets | 3.85% |
| State Bank of India | Banks | 3.48% |
| Hero MotoCorp Limited | Automobiles | 3.18% |
| ICICI Bank Limited | Banks | 2.89% |
| Reliance Industries Limited | Petroleum Products | 2.87% |
| Karur Vysya Bank Limited | Banks | 2.68% |
| Mahindra & Mahindra Limited | Automobiles | 2.66% |
| Hindustan Petroleum Corporation Limited | Petroleum Products | 2.46% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 2.45% |
| Shriram Finance Limited | Finance | 2.35% |
| Federal Bank Limited | Banks | 2.32% |
| Punjab National Bank Limited | Banks | 2.19% |
| Canara Bank | Banks | 2.17% |
| Power Finance Corporation Limited | Finance | 1.94% |
| Bharti Airtel Limited | Telecom - Services | 1.92% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.86% |
| Indian Bank | Banks | 1.86% |
| NTPC Limited | Power | 1.75% |
| KEC International Limited | Construction | 1.71% |
| Infosys Limited | IT - Software | 1.64% |
| PNB Housing Finance Limited | Finance | 1.59% |
| Larsen & Toubro Limited | Construction | 1.52% |
| Coromandel International Limited | Fertilizers & Agrochemicals | 1.44% |
| Power Mech Projects Limited | Construction | 1.42% |
| Tech Mahindra Limited | IT - Software | 1.41% |
| Zensar Technologies Limited | IT - Software | 1.40% |
| Jindal Steel Limited | Ferrous Metals | 1.37% |
| Sobha Limited | Realty | 1.37% |
| Jindal Stainless Limited | Ferrous Metals | 1.30% |
| The Ramco Cements Limited | Cement & Cement Products | 1.29% |
| Oberoi Realty Limited | Realty | 1.25% |
| Axis Bank Limited | Banks | 1.21% |
| Can Fin Homes Limited | Finance | 1.12% |
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 1.11% |
| Wipro Limited | IT - Software | 1.11% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.05% |
| Balrampur Chini Mills Limited | Agricultural Food & other Products | 1.04% |
| Aditya Birla Real Estate Limited | Paper Forest & Jute Products | 1.03% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.00% |
| Maruti Suzuki India Limited | Automobiles | 0.99% |
| Hindustan Unilever Limited | Diversified FMCG | 0.96% |
| Brigade Enterprises Limited | Realty | 0.93% |
| Ratnamani Metals & Tubes Limited | Industrial Products | 0.90% |
| Varun Beverages Limited | Beverages | 0.89% |
| KPR Mill Limited | Textiles & Apparels | 0.88% |
| Birla Corporation Limited | Cement & Cement Products | 0.88% |
| Housing and Urban Development Corporation Limited | Finance | 0.86% |
| ITC Limited | Diversified FMCG | 0.86% |
| Kotak Mahindra Bank Limited | Banks | 0.83% |
| Finolex Cables Limited | Industrial Products | 0.83% |
| CCL Products (India) Limited | Agricultural Food & other Products | 0.83% |
| Oil India Limited | Oil | 0.81% |
| Globus Spirits Ltd | Beverages | 0.79% |
| Jubilant Foodworks Limited | Leisure Services | 0.79% |
| Siemens Limited | Electrical Equipment | 0.73% |
| PNC Infratech Limited | Construction | 0.72% |
| Time Technoplast Limited | Industrial Products | 0.65% |
| Vardhman Textiles Limited | Textiles & Apparels | 0.64% |
| Jindal Saw Limited | Industrial Products | 0.62% |
| Epigral Limited | Chemicals & Petro-chemicals | 0.58% |
| Nippon Life India Asset Management Limited | Capital Markets | 0.55% |
| KNR Constructions Limited | Construction | 0.51% |
| JK Paper Limited | Paper Forest & Jute Products | 0.47% |
| VIP Industries Limited | Consumer Durables | 0.44% |
| Sapphire Foods India Limited | Leisure Services | 0.42% |
| The Indian Hotels Company Limited | Leisure Services | 0.42% |
| HCL Technologies Limited | IT - Software | 0.30% |
| Sonata Software Limited | IT - Software | 0.30% |
| JK Lakshmi Cement Limited | Cement & Cement Products | 0.28% |
| HDB FINANCIAL SERVICES LIMITED | Finance | 0.28% |
| Bayer Cropscience Limited | Fertilizers & Agrochemicals | 0.25% |
| Thangamayil Jewellery Limited | Consumer Durables | 0.22% |
| Bharat Bijlee Limited | Electrical Equipment | 0.20% |
| Somany Ceramics Limited | Consumer Durables | 0.12% |
| Pearl Global Industries Limited | Textiles & Apparels | 0.03% |
| **Cash Equivalent** | | **1.78%** |
| TREPS* | | 1.85% |
| Net Current Assets: | | -0.07% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

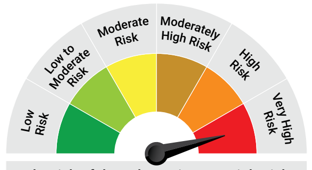



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 14.15% |
| Beta (Slope) | 0.97 |
| Sharpe Ratio[3] | 1.18 |
| R2 | 0.87% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalues securities.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Business Cycles Fund

**Thematic Fund -** An open ended equity scheme following business cycles based investing theme.

**Investment Objective:** To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.
The Scheme could also additionally invest in Foreign Securities.
There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 20-Aug-14 |
| **Benchmark** | Nifty 500 TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 42.9864 |
| Direct Growth | ₹ 47.4706 |
| **AUM** (as on 31.10.25) | ₹ 1,161.00 Cr. |
| **AAUM** (for the month of October) | ₹ 1,151.41 Cr. |

## Fund Manager

| | |
|---|---|
| **Gautam Bhupal** (Equity) | |
| Total Experience | 20 Years |
| Managing Since | Jun 01, 2023 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

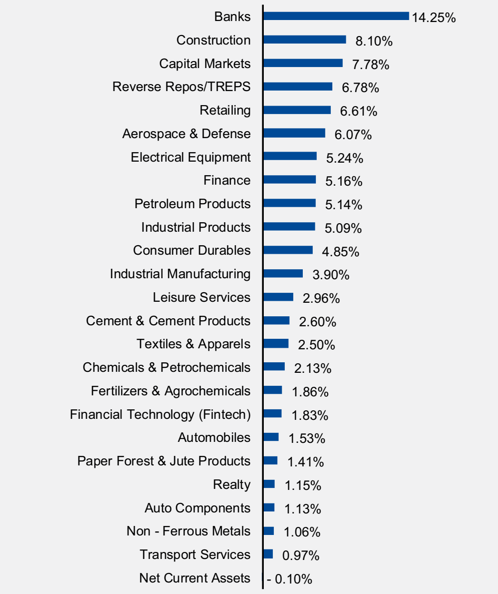
| | |
|---|---|
| Regular[5] | 2.20% |
| Direct | 1.05% |
| **Portfolio Turnover (1 year)** | 0.20 |

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized TER including GST on Investment Management Fees
[5]Continuing plans
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

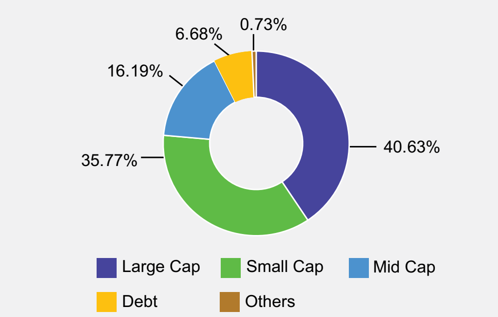
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **93.30%** |
| Multi Commodity Exchange of India Limited | Capital Markets | 5.66% |
| Reliance Industries Limited | Petroleum Products | 5.14% |
| ICICI Bank Limited | Banks | 4.92% |
| HDFC Bank Limited | Banks | 4.20% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 2.57% |
| Bharat Electronics Limited | Aerospace & Defense | 2.47% |
| Larsen & Toubro Limited | Construction | 2.31% |
| Swiggy Limited | Retailing | 2.25% |
| Ahluwalia Contracts (India) Limited | Construction | 2.25% |
| Power Finance Corporation Limited | Finance | 2.10% |
| UltraTech Cement Limited | Cement & Cement Products | 2.02% |
| Kotak Mahindra Bank Limited | Banks | 2.00% |
| Power Mech Projects Limited | Construction | 1.95% |
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 1.86% |
| State Bank of India | Banks | 1.85% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.83% |
| ETERNAL Limited | Retailing | 1.76% |
| Kirloskar Pneumatic Co Limited | Industrial Products | 1.55% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.54% |
| Time Technoplast Limited | Industrial Products | 1.53% |
| TVS Motor Company Limited | Automobiles | 1.51% |
| Trent Limited | Retailing | 1.49% |
| ABB India Limited | Electrical Equipment | 1.47% |
| Blue Star Limited | Consumer Durables | 1.46% |
| Aditya Birla Real Estate Limited | Paper Forest & Jute Products | 1.41% |
| Motilal Oswal Financial Services Limited | Capital Markets | 1.39% |
| Amber Enterprises India Limited | Consumer Durables | 1.38% |
| Gokaldas Exports Limited | Textiles & Apparels | 1.27% |
| PNB Housing Finance Limited | Finance | 1.24% |
| Titagarh Rail Systems Limited | Industrial Manufacturing | 1.23% |
| TBO Tek Limited | Leisure Services | 1.18% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 1.16% |
| Sobha Limited | Realty | 1.15% |
| KEC International Limited | Construction | 1.12% |
| Epigral Limited | Chemicals & Petrochemicals | 1.11% |
| Electronics Mart India Limited | Retailing | 1.11% |
| Mold-Tek Packaging Limited | Industrial Products | 1.09% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.06% |
| Suzlon Energy Limited | Electrical Equipment | 1.04% |
| Mtar Technologies Limited | Aerospace & Defense | 1.03% |
| Indian Hume Pipe Company Limited | Industrial Manufacturing | 1.03% |
| Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 1.02% |
| InterGlobe Aviation Limited | Transport Services | 0.97% |
| Titan Company Limited | Consumer Durables | 0.94% |
| Devyani International Limited | Leisure Services | 0.90% |
| EIH Limited | Leisure Services | 0.88% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.77% |
| Indo Count Industries Limited | Textiles & Apparels | 0.76% |
| RBL Bank Limited | Banks | 0.76% |
| Kajaria Ceramics Limited | Consumer Durables | 0.74% |
| Canara Robeco Asset Management Company Limited | Capital Markets | 0.73% |
| Bansal Wire Industries Ltd. | Industrial Products | 0.66% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.61% |
| Birla Corporation Limited | Cement & Cement Products | 0.58% |
| Rec Limited | Finance | 0.54% |
| Amara Raja Energy & Mobility Limited | Auto Components | 0.52% |
| Bank of Baroda | Banks | 0.52% |
| Home First Finance Company India Limited | Finance | 0.51% |
| Vikram Solar Limited | Electrical Equipment | 0.49% |
| Pitti Engineering Ltd. | Industrial Manufacturing | 0.48% |
| PNC Infratech Limited | Construction | 0.47% |
| Ganesha Ecosphere Limited | Textiles & Apparels | 0.47% |
| Bharat Bijlee Limited | Electrical Equipment | 0.46% |
| PG Electroplast Limited | Consumer Durables | 0.33% |
| Hi-Tech Pipes Limited | Industrial Products | 0.26% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 0.24% |
| **Preference Shares** | | **0.02%** |
| TVS Motor Company Limited | Automobiles | 0.02% |
| **Cash Equivalent** | | **6.68%** |
| TREPS* | | 6.78% |
| Net Current Assets: | | -0.10% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

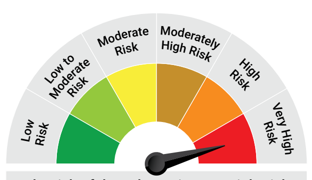



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 16.59% |
| Beta (Slope) | 1.08 |
| Sharpe Ratio[3] | 0.89 |
| R2 | 0.78% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**
• Long term capital appreciation
• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Consumption Fund

**Thematic Fund -** An open ended equity scheme following consumption theme.

**Investment Objective:** The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefi t from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 31-Aug-23 |
| **Benchmark:** Nifty India Consumption Index TRI[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 14.9823 |
| Direct Growth | ₹ 15.4316 |
| **AUM** (as on 31.10.25) | ₹ 1,783.24 Cr. |
| **AAUM** (for the month of October) | ₹ 1,766.38 Cr. |

## Fund Manager

| | |
|---|---|
| **Anish Goenka** (Equity) | |
| Total Experience | 12 Years |
| Managing Since | Oct 01, 2023 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 2.07% |
| Direct | 0.78% |
| **Portfolio Turnover (1 year)** | 0.16 |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

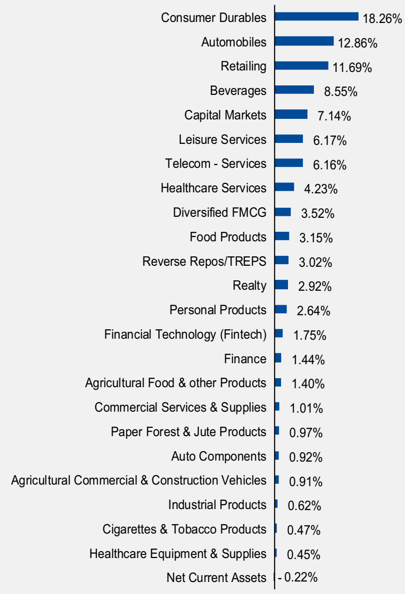
[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

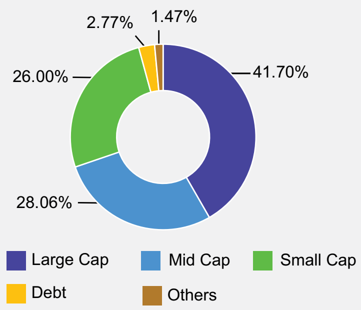
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **97.20%** |
| Bharti Airtel Limited | Telecom - Services | 6.16% |
| Multi Commodity Exchange of India Limited | Capital Markets | 5.59% |
| ETERNAL Limited | Retailing | 5.54% |
| Maruti Suzuki India Limited | Automobiles | 5.03% |
| Radico Khaitan Limited | Beverages | 3.40% |
| Varun Beverages Limited | Beverages | 3.37% |
| Titan Company Limited | Consumer Durables | 3.29% |
| Mahindra & Mahindra Limited | Automobiles | 3.26% |
| Global Health Limited | Healthcare Services | 2.83% |
| Amber Enterprises India Limited | Consumer Durables | 2.82% |
| Dixon Technologies (India) Limited | Consumer Durables | 2.71% |
| Godrej Consumer Products Limited | Personal Products | 2.64% |
| Hindustan Unilever Limited | Diversified FMCG | 2.64% |
| Lemon Tree Hotels Limited | Leisure Services | 2.44% |
| TVS Motor Company Limited | Automobiles | 2.40% |
| Swiggy Limited | Retailing | 2.27% |
| Kalyan Jewellers India Limited | Consumer Durables | 2.18% |
| Bikaji Foods International Limited | Food Products | 2.00% |
| Globus Spirits Ltd | Beverages | 1.78% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.75% |
| Sobha Limited | Realty | 1.70% |
| Avenue Supermarts Limited | Retailing | 1.66% |
| Havells India Limited | Consumer Durables | 1.53% |
| Cholamandalam Financial Holdings Limited | Finance | 1.44% |
| Devyani International Limited | Leisure Services | 1.44% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.40% |
| Rainbow Children's Medicare Limited | Healthcare Services | 1.40% |
| Voltas Limited | Consumer Durables | 1.34% |
| Eicher Motors Limited | Automobiles | 1.24% |
| DLF Limited | Realty | 1.22% |
| TBO Tek Limited | Leisure Services | 1.15% |
| Jubilant Foodworks Limited | Leisure Services | 1.14% |
| Awfis Space Solutions Limited | Commercial Services & Supplies | 1.01% |
| LG Electronics India Limited | Consumer Durables | 1.00% |
| Safari Industries India Limited | Consumer Durables | 0.98% |
| Aditya Birla Real Estate Limited | Paper Forest & Jute Products | 0.97% |
| Endurance Technologies Limited | Auto Components | 0.92% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 0.91% |
| Electronics Mart India Limited | Retailing | 0.91% |
| Bajaj Auto Limited | Automobiles | 0.90% |
| Hindustan Foods Limited | Diversified FMCG | 0.88% |
| Britannia Industries Limited | Food Products | 0.79% |
| Metro Brands Limited | Consumer Durables | 0.78% |
| Motilal Oswal Financial Services Limited | Capital Markets | 0.76% |
| Kajaria Ceramics Limited | Consumer Durables | 0.69% |
| Entero Healthcare Solutions Limited | Retailing | 0.63% |
| Mold-Tek Packaging Limited | Industrial Products | 0.62% |
| Redtape Limited | Consumer Durables | 0.55% |
| Vedant Fashions Limited | Retailing | 0.51% |
| Nippon Life India Asset Management Limited | Capital Markets | 0.49% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 0.47% |
| Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.45% |
| Gopal Snacks Limited | Food Products | 0.36% |
| PG Electroplast Limited | Consumer Durables | 0.34% |
| Canara Robeco Asset Management Company Limited | Capital Markets | 0.30% |
| Lenskart Solutions Limited | Retailing | 0.17% |
| Thangamayil Jewellery Limited | Consumer Durables | 0.05% |
| **Preference Shares** | | **0.03%** |
| TVS Motor Company Limited | Automobiles | 0.03% |
| **Cash Equivalent** | | **2.77%** |
| TREPS* | | 3.02% |
| Net Current Assets: | | -0.25% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

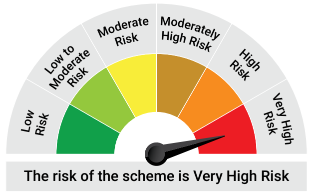
*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Portfolio Classification By Market Segment Class (%)




**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC India Export Opportunities Fund

HSBC Mutual Fund

**Thematic Fund -** An open ended equity scheme following export theme.

**Investment Objective:** The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 25-Sep-24 |
| **Benchmark** | Nifty 500 TRI[4] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 9.9660 |
| Direct Growth | ₹ 10.1201 |
| **AUM** (as on 31.10.25) | ₹ 1,578.56 Cr. |
| **AAUM** (for the month of October) | ₹ 1,609.60 Cr. |

## Fund Manager

| | |
|---|---|
| **Abhishek Gupta** (Equity) | |
| Total Experience | 19 Years |
| Managing Since | Sep 25, 2024 |
| **Mr. Siddharth Vora** (Equity) | |
| Total Experience | 12 Years |
| Managing Since | Oct 01, 2024 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 2.10% |
| Direct | 0.75% |
| **Portfolio Turnover (1 year)** | 0.25 |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

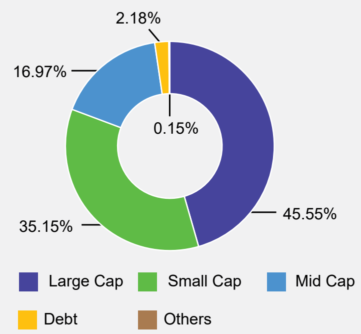
[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

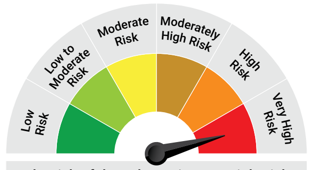
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **97.77%** |
| Avalon Technologies Limited | Electrical Equipment | 4.95% |
| Reliance Industries Limited | Petroleum Products | 4.71% |
| Larsen & Toubro Limited | Construction | 4.15% |
| Bharti Airtel Limited | Telecom - Services | 4.00% |
| TVS Motor Company Limited | Automobiles | 3.92% |
| eClerx Services Limited | Commercial Services & Supplies | 3.82% |
| Hindalco Industries Limited | Non - Ferrous Metals | 3.26% |
| HDFC Bank Limited | Banks | 3.22% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.21% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 3.13% |
| Varun Beverages Limited | Beverages | 2.72% |
| LTIMindtree Limited | IT - Software | 2.62% |
| Hyundai Motor India Limited | Automobiles | 2.55% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 2.53% |
| Pearl Global Industries Limited | Textiles & Apparels | 2.53% |
| Firstsource Solutions Limited | Commercial Services & Supplies | 2.47% |
| KPIT Technologies Limited | IT - Software | 2.40% |
| Swiggy Limited | Retailing | 2.25% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 2.21% |
| Tech Mahindra Limited | IT - Software | 2.00% |
| Marico Limited | Agricultural Food & other Products | 1.97% |
| Vinati Organics Limited | Chemicals & Petro-chemicals | 1.90% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.87% |
| Wockhardt Limited | Pharmaceuticals & Biotechnology | 1.80% |
| National Aluminium Company Limited | Non - Ferrous Metals | 1.71% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 1.70% |
| KPR Mill Limited | Textiles & Apparels | 1.69% |
| Samvardhana Motherson International Limited | Auto Components | 1.66% |
| Zensar Technologies Limited | IT - Software | 1.59% |
| Eicher Motors Limited | Automobiles | 1.55% |
| TBO Tek Limited | Leisure Services | 1.54% |
| JB Chemicals and Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.47% |
| Jubilant Foodworks Limited | Leisure Services | 1.42% |
| Indo Count Industries Limited | Textiles & Apparels | 1.36% |
| Aarti Industries Limited | Chemicals & Petro-chemicals | 1.33% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.31% |
| Stylam Industries Limited | Consumer Durables | 1.21% |
| IIFL Capital Services Limited | Capital Markets | 1.11% |
| Hexaware Technologies Limited | IT - Software | 1.01% |
| Epigral Limited | Chemicals & Petro-chemicals | 0.97% |
| Carborundum Universal Limited | Industrial Products | 0.96% |
| Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.86% |
| Wipro Limited | IT - Software | 0.81% |
| ZF Commercial Vehicle Control Systems India Ltd | Auto Components | 0.78% |
| Jindal Saw Limited | Industrial Products | 0.48% |
| Siemens Limited | Electrical Equipment | 0.46% |
| Niit Learning Systems Limited | Other Consumer Services | 0.45% |
| Lenskart Solutions Limited | Retailing | 0.15% |
| **Preference Shares** | | **0.05%** |
| TVS Motor Company Limited | Automobiles | 0.05% |
| **Cash Equivalent** | | **2.18%** |
| TREPS* | | 2.59% |
| Net Current Assets: | | -0.41% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Industry Allocation


### Portfolio Classification By Market Segment Class (%)




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Financial Services Fund

HSBC Mutual Fund

**Sectoral Fund -** An open-ended equity scheme investing in financial services sector.

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 27-Feb-25 |
| **Benchmark:** BSE Financial Services Index TRI[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 11.8210 |
| Direct Growth | ₹ 11.9337 |
| **AUM** (as on 31.10.25) | ₹ 761.38 Cr. |
| **AAUM** (for the month of October) | ₹ 747.87 Cr. |

## Fund Manager

| | |
|---|---|
| **Gautam Bhupal** (Equity) | |
| Total Experience | 20 Years |
| Managing Since | Feb 27, 2025 |
| **Harsh Shah** (Equity) | |
| Total Experience | 9 Years |
| Managing Since | Apr 01, 2025 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** i. If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
ii. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
iii. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.
• No Exit load will be chargeable in case of switches made between different options of the Scheme.
• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
• Exit load is not applicable for Segregated Portfolio.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 2.35% |
| Direct | 0.99% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

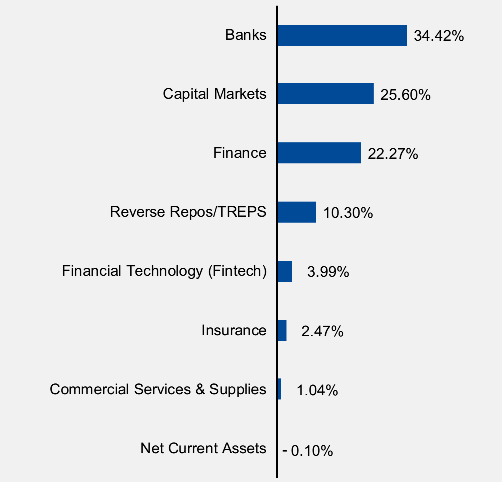
[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

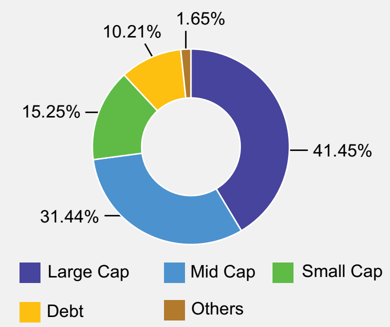
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **89.79%** |
| HDFC Bank Limited | Banks | 7.32% |
| ICICI Bank Limited | Banks | 6.12% |
| Nippon Life India Asset Management Limited | Capital Markets | 5.91% |
| State Bank of India | Banks | 5.16% |
| Multi Commodity Exchange of India Limited | Capital Markets | 4.41% |
| Shriram Finance Limited | Finance | 4.35% |
| Kotak Mahindra Bank Limited | Banks | 4.18% |
| Axis Bank Limited | Banks | 4.03% |
| PB Fintech Limited | Financial Technology (Fintech) | 3.55% |
| HDFC Asset Management Company Limited | Capital Markets | 3.28% |
| Kfin Technologies Limited | Capital Markets | 2.93% |
| Karur Vysya Bank Limited | Banks | 2.87% |
| Cholamandalam Investment & Finance Company Limited | Finance | 2.85% |
| Bajaj Finance Limited | Finance | 2.47% |
| Max Financial Services Limited | Insurance | 2.47% |
| Motilal Oswal Financial Services Limited | Capital Markets | 2.43% |
| Housing and Urban Development Corporation Limited | Finance | 2.34% |
| Federal Bank Limited | Banks | 2.19% |
| UTI Asset Management Company Limited | Capital Markets | 1.99% |
| PNB Housing Finance Limited | Finance | 1.96% |
| Power Finance Corporation Limited | Finance | 1.91% |
| Bank of Baroda | Banks | 1.79% |
| Canara Robeco Asset Management Company Limited | Capital Markets | 1.65% |
| SBI Cards & Payment Services Limited | Finance | 1.56% |
| Aditya Birla Capital Limited | Finance | 1.42% |
| CARE Ratings Limited | Capital Markets | 1.33% |
| Bajaj Housing Finance Limited | Finance | 1.27% |
| Home First Finance Company India Limited | Finance | 1.21% |
| CMS Info Systems Limited | Commercial Services & Supplies | 1.04% |
| 360 One Wam Limited | Capital Markets | 0.95% |
| HDB FINANCIAL SERVICES LIMITED | Finance | 0.93% |
| RBL Bank Limited | Banks | 0.76% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 0.72% |
| Seshaasai Technologies Limited | Financial Technology (Fintech) | 0.44% |
| **Cash Equivalent** | | **10.21%** |
| TREPS* | | 10.30% |
| Net Current Assets: | | -0.09% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Portfolio Classification By Market Segment Class (%)





**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty 50 Index Fund

HSBC Mutual Fund

**Index Fund -** An open ended Equity Scheme tracking Nifty 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 15-Apr-20 |
| **Benchmark** | Nifty 50 TRI[4] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 29.6770 |
| Direct Growth | ₹ 30.2134 |
| **AUM** (as on 31.10.25) | ₹ 364.41 Cr. |
| **AAUM** (for the month of October) | ₹ 359.44 Cr. |

## Fund Manager

| | |
|---|---|
| **Praveen Ayathan** (Equity) | |
| Total Experience | 32 Years |
| Managing Since | Apr 15, 2020 |
| **Rajeesh Nair** (Equity) | |
| Total Experience | 13 Years |
| Managing Since | Oct 01, 2023 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)2** | |
| Regular[3] | 0.43% |
| Direct | 0.18% |
| **Portfolio Turnover (1 year)** | 0.08 |
| **Tracking Difference** | |
| Regular | -0.81% |
| Direct | -0.42% |
| **Tracking Error** | |
| Regular | 0.09% |
| Direct | 0.09% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

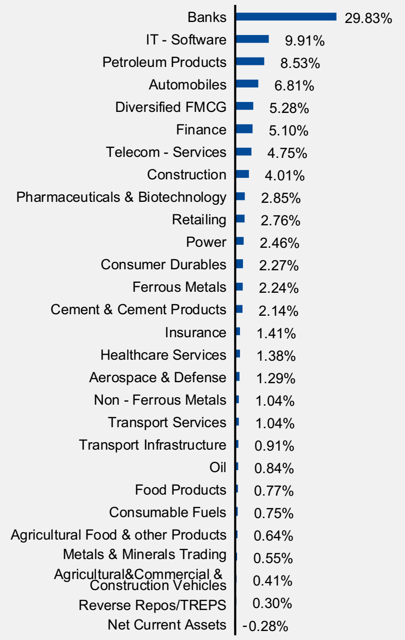
[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

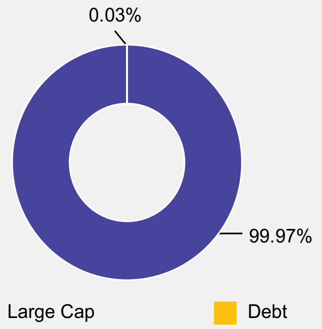
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **99.97%** |
| HDFC Bank Limited | Banks | 12.78% |
| Reliance Industries Limited | Petroleum Products | 8.53% |
| ICICI Bank Limited | Banks | 8.14% |
| Bharti Airtel Limited | Telecom - Services | 4.75% |
| Infosys Limited | IT - Software | 4.53% |
| Larsen & Toubro Limited | Construction | 4.01% |
| ITC Limited | Diversified FMCG | 3.43% |
| State Bank of India | Banks | 3.30% |
| Axis Bank Limited | Banks | 2.99% |
| Tata Consultancy Services Limited | IT - Software | 2.65% |
| Kotak Mahindra Bank Limited | Banks | 2.62% |
| Mahindra & Mahindra Limited | Automobiles | 2.62% |
| Bajaj Finance Limited | Finance | 2.35% |
| ETERNAL Limited | Retailing | 1.88% |
| Hindustan Unilever Limited | Diversified FMCG | 1.85% |
| Maruti Suzuki India Limited | Automobiles | 1.80% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.51% |
| HCL Technologies Limited | IT - Software | 1.38% |
| NTPC Limited | Power | 1.35% |
| Titan Company Limited | Consumer Durables | 1.31% |
| Bharat Electronics Limited | Aerospace & Defense | 1.29% |
| Tata Steel Limited | Ferrous Metals | 1.28% |
| UltraTech Cement Limited | Cement & Cement Products | 1.20% |
| Power Grid Corporation of India Limited | Power | 1.11% |
| InterGlobe Aviation Limited | Transport Services | 1.04% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.04% |
| Bajaj Finserv Limited | Finance | 1.01% |
| Asian Paints Limited | Consumer Durables | 0.96% |
| JSW Steel Limited | Ferrous Metals | 0.96% |
| Grasim Industries Limited | Cement & Cement Products | 0.94% |
| Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 0.91% |
| Shriram Finance Limited | Finance | 0.89% |
| Trent Limited | Retailing | 0.88% |
| Jio Financial Services Limited | Finance | 0.85% |
| Oil & Natural Gas Corporation Limited | Oil | 0.84% |
| Bajaj Auto Limited | Automobiles | 0.84% |
| Eicher Motors Limited | Automobiles | 0.82% |
| Nestle India Limited | Food Products | 0.77% |
| Tech Mahindra Limited | IT - Software | 0.77% |
| Coal India Limited | Consumable Fuels | 0.75% |
| SBI Life Insurance Company Limited | Insurance | 0.74% |
| Tata Motors Passenger Vehicle Limited | Automobiles | 0.73% |
| Max Healthcare Institute Limited | Healthcare Services | 0.72% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.72% |
| HDFC Life Insurance Company Limited | Insurance | 0.67% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.66% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.64% |
| Dr Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.62% |
| Wipro Limited | IT - Software | 0.58% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.55% |
| TML Commercial Vehicles Ltd. | Agricultural&Commercial & Construction Vehicles | 0.41% |
| **Cash Equivalent** | | **0.03%** |
| TREPS* | | 0.30% |
| Net Current Assets: | | -0.27% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

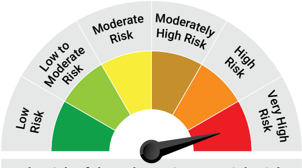
*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Portfolio Classification By Market Segment Class (%)



The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty Next 50 Index Fund

HSBC Mutual Fund

**Index Fund -** An open ended Equity Scheme tracking Nifty Next 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 15-Apr-20 |
| **Benchmark** | Nifty Next 50 TRI[4] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 29.8398 |
| Direct Growth | ₹ 30.5840 |
| **AUM** (as on 31.10.25) | ₹ 142.50 Cr. |
| **AAUM** (for the month of October) | ₹ 141.33 Cr. |

## Fund Manager

| | |
|---|---|
| **Praveen Ayathan** (Equity) | |
| Total Experience | 32 Years |
| Managing Since | Apr 15, 2020 |
| **Rajeesh Nair** (Equity) | |
| Total Experience | 13 Years |
| Managing Since | Oct 01, 2023 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.72% |
| Direct | 0.34% |
| **Portfolio Turnover (1 year)** | 0.48 |
| **Tracking Difference** | |
| Regular | -1.32% |
| Direct | -0.78% |
| **Tracking Error** | |
| Regular | 0.21% |
| Direct | 0.21% |

[1]in multiples of Re 1 thereafter.

[2]TER Annualized TER including GST on Investment Management Fees

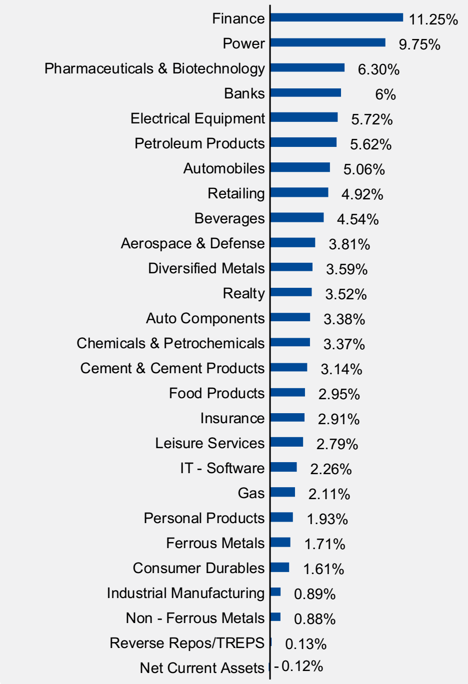
[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

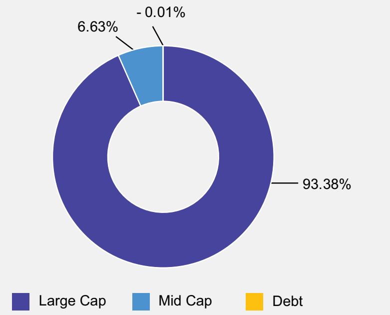
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **99.97%** |
| Hindustan Aeronautics Limited | Aerospace & Defense | 3.81% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 3.67% |
| Vedanta Limited | Diversified Metals | 3.59% |
| TVS Motor Company Limited | Automobiles | 3.53% |
| Cholamandalam Investment & Finance Company Limited | Finance | 3.06% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 2.96% |
| Britannia Industries Limited | Food Products | 2.95% |
| Tata Power Company Limited | Power | 2.91% |
| The Indian Hotels Company Limited | Leisure Services | 2.79% |
| Varun Beverages Limited | Beverages | 2.73% |
| Adani Power Limited | Power | 2.66% |
| Indian Oil Corporation Limited | Petroleum Products | 2.66% |
| Avenue Supermarts Limited | Retailing | 2.62% |
| Power Finance Corporation Limited | Finance | 2.52% |
| Info Edge (India) Limited | Retailing | 2.30% |
| Bajaj Holdings & Investments Limited | Finance | 2.28% |
| LTIMindtree Limited | IT - Software | 2.26% |
| Bank of Baroda | Banks | 2.20% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 2.17% |
| GAIL India Limited | Gas | 2.11% |
| DLF Limited | Realty | 2.08% |
| ICICI Lombard General Insurance Company Limited | Insurance | 2.06% |
| Rec Limited | Finance | 2.01% |
| Samvardhana Motherson International Limited | Auto Components | 2.00% |
| Canara Bank | Banks | 1.98% |
| Godrej Consumer Products Limited | Personal Products | 1.93% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 1.92% |
| Punjab National Bank Limited | Banks | 1.82% |
| United Spirits Limited | Beverages | 1.81% |
| Jindal Steel Limited | Ferrous Metals | 1.71% |
| Shree Cement Limited | Cement & Cement Products | 1.62% |
| Havells India Limited | Consumer Durables | 1.61% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.59% |
| Ambuja Cements Limited | Cement & Cement Products | 1.52% |
| Adani Green Energy Limited | Power | 1.50% |
| Hyundai Motor India Limited | Automobiles | 1.49% |
| Adani Energy Solutions Limited | Power | 1.47% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 1.45% |
| Lodha Developers Limited | Realty | 1.44% |
| Bosch Limited | Auto Components | 1.38% |
| JSW Energy Limited | Power | 1.21% |
| Siemens Energy India Limited | Electrical Equipment | 1.21% |
| ABB India Limited | Electrical Equipment | 1.17% |
| Siemens Limited | Electrical Equipment | 1.17% |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 1.04% |
| Indian Railway Finance Corporation Limited | Finance | 0.94% |
| Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 0.89% |
| Hindustan Zinc Limited | Non - Ferrous Metals | 0.88% |
| Life Insurance Corporation of India Limited | Insurance | 0.85% |
| Bajaj Housing Finance Limited | Finance | 0.44% |
| **Preference Shares** | | **0.04%** |
| TVS Motor Company Limited | Automobiles | 0.04% |
| **Cash Equivalent** | | **-0.01%** |
| TREPS* | | 0.13% |
| Net Current Assets: | | -0.14% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Portfolio Classification By Market Segment Class (%)





**This product is suitable for investors who are seeking*:**

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC ELSS Tax Saver Fund

HSBC Mutual Fund

**ELSS Fund -** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Investment Objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 27-Feb-06 |
| **Benchmark** | Nifty 500 TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 137.9128 |
| Direct Growth | ₹ 150.6248 |
| **AUM** (as on 31.10.25) | ₹ 4,214.73 Cr. |
| **AAUM** (for the month of October) | ₹ 4,193.50 Cr. |

## Fund Manager

**Abhishek Gupta** (Equity)

| | |
|---|---|
| Total Experience | 19 Years |
| Managing Since | Mar 01, 2024 |

**Mayank Chaturvedi** (Overseas Investments)

| | |
|---|---|
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 500 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 500 |

## Load Structure

| | |
|---|---|
| **Entry load:** | "NA" |
| **Exit load:** | Nil |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

| | |
|---|---|
| Regular[5] | 1.90% |
| Direct | 1.15% |
| **Portfolio Turnover (1 year)** | 0.07 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

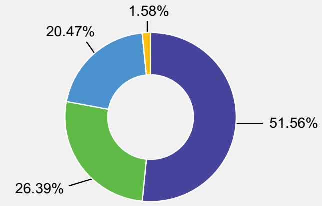
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **98.40%** |
| HDFC Bank Limited | Banks | 5.45% |
| ICICI Bank Limited | Banks | 3.69% |
| Reliance Industries Limited | Petroleum Products | 3.36% |
| Larsen & Toubro Limited | Construction | 2.88% |
| Infosys Limited | IT - Software | 2.73% |
| Avalon Technologies Limited | Electrical Equipment | 2.58% |
| ETERNAL Limited | Retailing | 2.37% |
| Bharti Airtel Limited | Telecom - Services | 2.28% |
| Amber Enterprises India Limited | Consumer Durables | 2.08% |
| State Bank of India | Banks | 1.90% |
| Persistent Systems Limited | IT - Software | 1.87% |
| Shriram Finance Limited | Finance | 1.86% |
| Max Healthcare Institute Limited | Healthcare Services | 1.68% |
| Jindal Steel Limited | Ferrous Metals | 1.64% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 1.59% |
| Nippon Life India Asset Management Limited | Capital Markets | 1.53% |
| TVS Motor Company Limited | Automobiles | 1.52% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.51% |
| Karur Vysya Bank Limited | Banks | 1.50% |
| Schaeffler India Limited | Auto Components | 1.46% |
| Axis Bank Limited | Banks | 1.45% |
| Power Finance Corporation Limited | Finance | 1.39% |
| Pearl Global Industries Limited | Textiles & Apparels | 1.35% |
| Indian Bank | Banks | 1.32% |
| Bharat Electronics Limited | Aerospace & Defense | 1.29% |
| Lemon Tree Hotels Limited | Leisure Services | 1.28% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.27% |
| The Indian Hotels Company Limited | Leisure Services | 1.24% |
| NTPC Limited | Power | 1.22% |
| Cholamandalam Investment & Finance Company Limited | Finance | 1.21% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 1.15% |
| UltraTech Cement Limited | Cement & Cement Products | 1.12% |
| Mahindra & Mahindra Limited | Automobiles | 1.10% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 1.09% |
| Balrampur Chini Mills Limited | Agricultural Food & other Products | 1.08% |
| Safari Industries India Limited | Consumer Durables | 1.07% |
| Oil & Natural Gas Corporation Limited | Oil | 1.06% |
| Varroc Engineering Limited | Auto Components | 1.05% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 1.04% |
| Bikaji Foods International Limited | Food Products | 1.04% |
| Engineers India Limited | Construction | 1.02% |
| LTIMindtree Limited | IT - Software | 1.01% |
| Swiggy Limited | Retailing | 1.00% |
| KPIT Technologies Limited | IT - Software | 1.00% |
| JSW Energy Limited | Power | 0.97% |
| PNB Housing Finance Limited | Finance | 0.97% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.92% |
| Tech Mahindra Limited | IT - Software | 0.91% |
| Thangamayil Jewellery Limited | Consumer Durables | 0.90% |
| Zensar Technologies Limited | IT - Software | 0.89% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.87% |
| Triveni Turbine Limited | Electrical Equipment | 0.86% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.83% |
| Dabur India Limited | Personal Products | 0.83% |
| Gujarat State Petronet Limited | Gas | 0.82% |
| Godrej Properties Limited | Realty | 0.79% |
| Jindal Saw Limited | Industrial Products | 0.79% |
| Sobha Limited | Realty | 0.76% |
| Coforge Limited | IT - Software | 0.75% |
| Blue Star Limited | Consumer Durables | 0.74% |
| Bajaj Auto Limited | Automobiles | 0.73% |
| Craftsman Automation Limited | Auto Components | 0.70% |
| UNO Minda Limited | Auto Components | 0.70% |
| KEI Industries Limited | Industrial Products | 0.69% |
| Exide Industries Limited | Auto Components | 0.67% |
| Polycab India Limited | Industrial Products | 0.67% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.65% |
| Syngene International Limited | Healthcare Services | 0.62% |
| Century Plyboards (India) Limited | Consumer Durables | 0.60% |
| Vishal Mega Mart Limited | Retailing | 0.59% |
| ABB India Limited | Electrical Equipment | 0.57% |
| IIFL Finance Limited | Finance | 0.55% |
| Trent Limited | Retailing | 0.52% |
| RBL Bank Limited | Banks | 0.51% |
| Epigral Limited | Chemicals & Petrochemicals | 0.49% |
| DOMS Industries Limited | Household Products | 0.41% |
| Cello World Limited | Consumer Durables | 0.40% |
| Siemens Limited | Electrical Equipment | 0.37% |
| BSE Limited | Capital Markets | 0.36% |
| Suzlon Energy Limited | Electrical Equipment | 0.34% |
| Jio Financial Services Limited | Finance | 0.33% |
| **Preference Shares** | | **0.02%** |
| TVS Motor Company Limited | Automobiles | 0.02% |
| **Cash Equivalent** | | **1.58%** |
| TREPS* | | 1.53% |
| Net Current Assets: | | 0.05% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS: Tri-Party Repo fully collateralized by G-Sec

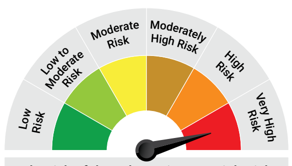
## Industry Allocation


## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 14.03% |
| Beta (Slope) | 0.95 |
| Sharpe Ratio[3] | 0.94 |
| R2 | 0.85% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- Long term capital growth
- Investment predominantly in equity and equity related securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Tax Saver Equity Fund

**ELSS Fund:** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 05-Jan-07 |
| **Benchmark** | Nifty 500 TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 95.6481 |
| Direct Growth | ₹ 107.5959 |
| **AUM** (as on 31.10.25) | ₹ 246.30 Cr. |
| **AAUM** (for the month of October) | ₹ 246.20 Cr. |

## Fund Manager

| | |
|---|---|
| **Gautam Bhupal** | |
| Total Experience | 20 Years |
| Managing Since | July 23,2019 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 500 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 500 |

## Load Structure

| | |
|---|---|
| **Entry load:** | "NA" |
| **Exit load:** | Nil |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)**[4] | |
| Regular[5] | 2.50% |
| Direct | 1.80% |
| **Portfolio Turnover (1 year)** | 0.13 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER** Annualized TER including GST on Investment Management Fees

[5]Continuing plans

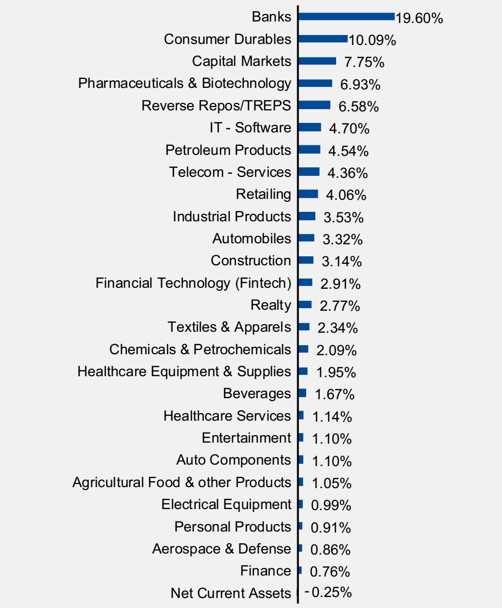
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

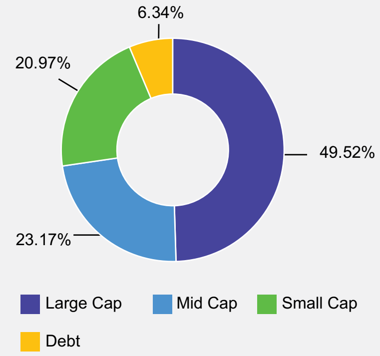
| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **93.62%** |
| ICICI Bank Limited | Banks | 6.82% |
| HDFC Bank Limited | Banks | 5.56% |
| Multi Commodity Exchange of India Limited | Capital Markets | 4.96% |
| Reliance Industries Limited | Petroleum Products | 4.54% |
| Bharti Airtel Limited | Telecom - Services | 4.36% |
| Infosys Limited | IT - Software | 3.76% |
| TVS Motor Company Limited | Automobiles | 3.28% |
| State Bank of India | Banks | 3.26% |
| Dixon Technologies (India) Limited | Consumer Durables | 2.93% |
| PB Fintech Limited | Financial Technology (Fintech) | 2.91% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 2.79% |
| Amber Enterprises India Limited | Consumer Durables | 2.72% |
| KEI Industries Limited | Industrial Products | 2.68% |
| Axis Bank Limited | Banks | 2.62% |
| Titan Company Limited | Consumer Durables | 2.33% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.09% |
| Wockhardt Limited | Pharmaceuticals & Biotechnology | 1.88% |
| Swiggy Limited | Retailing | 1.82% |
| Radico Khaitan Limited | Beverages | 1.67% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.52% |
| Phoenix Mills Limited | Realty | 1.50% |
| Larsen & Toubro Limited | Construction | 1.48% |
| Kotak Mahindra Bank Limited | Banks | 1.34% |
| ETERNAL Limited | Retailing | 1.28% |
| DLF Limited | Realty | 1.27% |
| Kalyan Jewellers India Limited | Consumer Durables | 1.23% |
| Epigral Limited | Chemicals & Petro-chemicals | 1.19% |
| Poly Medicure Limited | Healthcare Equipment & Supplies | 1.12% |
| PVR INOX Limited | Entertainment | 1.10% |
| Motherson Sumi Wiring India Limited | Auto Components | 1.10% |
| KEC International Limited | Construction | 1.07% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.05% |
| GE Vernova T&D India Limited | Electrical Equipment | 0.99% |
| Entero Healthcare Solutions Limited | Retailing | 0.96% |
| KPIT Technologies Limited | IT - Software | 0.94% |
| Indo Count Industries Limited | Textiles & Apparels | 0.91% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.91% |
| Godrej Consumer Products Limited | Personal Products | 0.91% |
| Gujarat Fluorochemicals Limited | Chemicals & Petro-chemicals | 0.90% |
| Kajaria Ceramics Limited | Consumer Durables | 0.88% |
| Gokaldas Exports Limited | Textiles & Apparels | 0.88% |
| Bharat Electronics Limited | Aerospace & Defense | 0.86% |
| Kirloskar Pneumatic Co Limited | Industrial Products | 0.85% |
| Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.83% |
| Rec Limited | Finance | 0.76% |
| Global Health Limited | Healthcare Services | 0.64% |
| PNC Infratech Limited | Construction | 0.59% |
| Ganesha Ecosphere Limited | Textiles & Apparels | 0.55% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.53% |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 0.50% |
| **Preference Shares** | | **0.04%** |
| TVS Motor Company Limited | Automobiles | 0.04% |
| **Cash Equivalent** | | **6.34%** |
| TREPS* | | 6.58% |
| Net Current Assets: | | -0.24% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

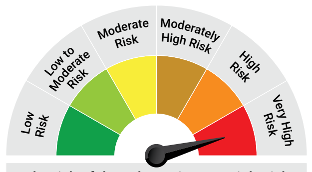



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 13.98% |
| Beta (Slope) | 0.93 |
| Sharpe Ratio[3] | 0.90 |
| R2 | 0.82% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Aggressive Hybrid Fund

HSBC Mutual Fund

**Aggressive Hybrid fund –** An open ended hybrid scheme investing predominantly in equity and equity related instruments.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 07-Feb-11 |
| **Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 57.2584 |
| Direct Growth | ₹ 65.2480 |
| **AUM** (as on 31.10.25) | ₹ 5,663.01 Cr. |
| **AAUM** (for the month of October) | ₹ 5,685.45 Cr. |

## Fund Manager

| | |
|---|---|
| **Gautam Bhupal** (Equity) | |
| Total Experience | 18 Years |
| Managing Since | Oct 01, 2023 |
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing Since | May 30, 2016 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing Since | May 1, 2024 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

a. For 10% of the units redeemed / switched-out: Nil

b. For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

| | |
|---|---|
| Regular[5] | 1.86% |
| Direct | 0.83% |

**Portfolio Turnover (1 year)**

| | |
|---|---|
| Equity Turnover | 0.38 |
| Total Turnover | 0.63 |

Total Turnover = Equity + Debt + Derivative

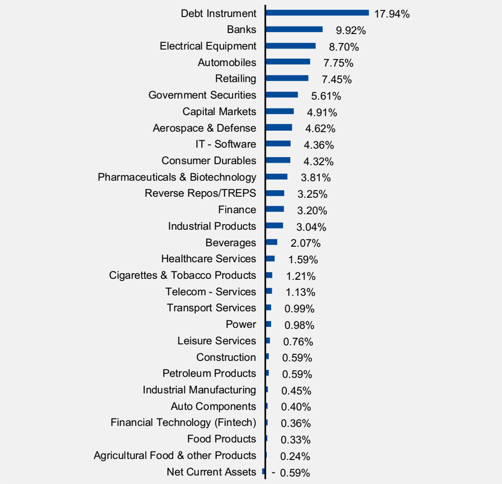
[1]in multiples of Re 1 thereafter.
[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized TER including GST on Investment Management Fees
[5]Continuing plans
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

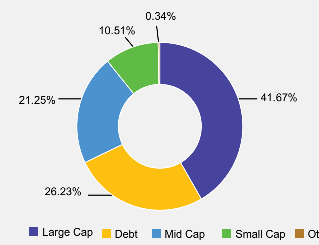
| Issuer | Industry/ Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **73.77%** |
| ETERNAL Limited | Retailing | 5.75% |
| Mahindra & Mahindra Limited | Automobiles | 4.46% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.70% |
| HDFC Bank Limited | Banks | 3.51% |
| Bharat Electronics Limited | Aerospace & Defense | 3.49% |
| ICICI Bank Limited | Banks | 3.26% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 2.96% |
| Karur Vysya Bank Limited | Banks | 2.47% |
| Hero MotoCorp Limited | Automobiles | 1.97% |
| Radico Khaitan Limited | Beverages | 1.69% |
| Cholamandalam Investment & Finance Company Limited | Finance | 1.53% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.52% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.36% |
| KEI Industries Limited | Industrial Products | 1.34% |
| Blue Star Limited | Consumer Durables | 1.32% |
| Maruti Suzuki India Limited | Automobiles | 1.32% |
| Safari Industries India Limited | Consumer Durables | 1.22% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 1.21% |
| PTC Industries Limited | Industrial Products | 1.21% |
| Motilal Oswal Financial Services Limited | Capital Markets | 1.18% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 1.16% |
| Bharti Airtel Limited | Telecom - Services | 1.13% |
| Multi Commodity Exchange of India Limited | Capital Markets | 1.13% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 1.13% |
| Max Healthcare Institute Limited | Healthcare Services | 1.09% |
| Bajaj Finance Limited | Finance | 1.04% |
| Coforge Limited | IT - Software | 1.03% |
| Trent Limited | Retailing | 1.03% |
| InterGlobe Aviation Limited | Transport Services | 0.99% |
| 360 One Wam Limited | Capital Markets | 0.95% |
| Infosys Limited | IT - Software | 0.94% |
| HCL Technologies Limited | IT - Software | 0.79% |
| The Indian Hotels Company Limited | Leisure Services | 0.76% |
| Persistent Systems Limited | IT - Software | 0.76% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.73% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.72% |
| Nippon Life India Asset Management Limited | Capital Markets | 0.68% |
| Axis Bank Limited | Banks | 0.68% |
| Power Finance Corporation Limited | Finance | 0.63% |
| SAI Life Sciences Limited | Pharmaceuticals & Biotechnology | 0.59% |
| Larsen & Toubro Limited | Construction | 0.59% |
| TD Power Systems Limited | Electrical Equipment | 0.59% |
| Reliance Industries Limited | Petroleum Products | 0.59% |
| Swiggy Limited | Retailing | 0.58% |
| JSW Energy Limited | Power | 0.57% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 0.50% |
| Global Health Limited | Healthcare Services | 0.50% |
| Shivalik Bimetal Controls Limited | Industrial Products | 0.49% |
| Titagarh Rail Systems Limited | Industrial Manufacturing | 0.45% |
| NTPC Limited | Power | 0.41% |
| ZF Commercial Vehicle Control Systems India Ltd | Auto Components | 0.40% |
| Varun Beverages Limited | Beverages | 0.38% |
| PB Fintech Limited | Financial Technology (Fintech) | 0.36% |
| Bikaji Foods International Limited | Food Products | 0.33% |
| KPIT Technologies Limited | IT - Software | 0.27% |
| PG Electroplast Limited | Consumer Durables | 0.26% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.26% |
| Canara Robeco Asset Management Company Limited | Capital Markets | 0.25% |
| CCL Products (India) Limited | Agricultural Food & other Products | 0.24% |
| Hexaware Technologies Limited | IT - Software | 0.23% |
| UTI Asset Management Company Limited | Capital Markets | 0.22% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.22% |
| Zensar Technologies Limited | IT - Software | 0.19% |
| Eris Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.19% |
| Lenskart Solutions Limited | Retailing | 0.09% |
| LTIMindtree Limited | IT - Software | 0.08% |
| Tech Mahindra Limited | IT - Software | 0.07% |
| Siemens Limited | Electrical Equipment | 0.03% |
| **Corporate Bonds / Debentures** | | **13.15%** |
| Power Finance Corporation Limited | CRISIL AAA | 1.60% |
| LIC Housing Finance Limited | CRISIL AAA | 1.59% |
| Bajaj Finance Limited | CRISIL AAA | 1.51% |
| National Bank for Agriculture & Rural Development | ICRA AAA / CRISIL AAA | 2.80% |
| Rec Limited | CRISIL AAA / ICRA AAA | 2.31% |
| Small Industries Development Bank of India | CRISIL AAA / CARE AAA | 1.82% |
| Indian Oil Corporation Limited | CRISIL AAA | 0.48% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.46% |
| Sundaram Finance Limited | CRISIL AAA | 0.45% |
| Embassy Office Parks REIT | CRISIL AAA | 0.13% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **2.59%** |
| Axis Bank Limited | CRISIL A1+ | 0.88% |
| Bank of Baroda | IND A1+ | 0.86% |
| HDFC Bank Limited | CARE A1+ | 0.85% |
| **Securitised Debt Amort** | | **2.20%** |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.17% |
| India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 1.03% |
| **Government Securities** | | **5.61%** |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 1.74% |
| 7.32% GOI 13NOV2030 | SOVEREIGN | 1.24% |
| 7.18% GUJARAT 01JAN30 SDL | SOVEREIGN | 0.55% |
| 7.09% Gujarat 23Feb2032 SDL | SOVEREIGN | 0.54% |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 0.45% |
| 7.16% Karnataka 08Jan2030 SDL | SOVEREIGN | 0.37% |
| 7.26% GOI 22AUG2032 | SOVEREIGN | 0.28% |
| 7.09% GOI 05AUG2054 | SOVEREIGN | 0.26% |
| 7.81% GUJARAT 12OCT32 SDL | SOVEREIGN | 0.18% |
| **Cash Equivalent** | | **2.68%** |
| TREPS* | | 3.25% |
| Net Current Assets: | | -0.57% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

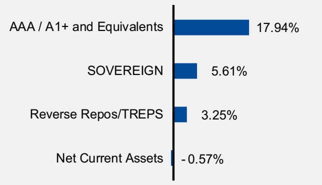
## Industry Allocation




## Portfolio Classification By Market Segment Class (%)

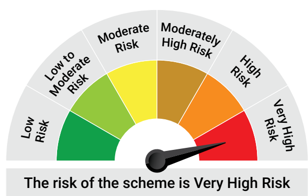



## Rating Profile




## Quantitative Data[2]

| | |
|---|---|
| YTM$ | 6.74% |
| Average Maturity | 3.72 Years |
| Modified Duration | 2.76 Years |
| Macaulay Duration^ | 2.89 Years |
| Standard Deviation | 12.17% |
| Beta (Slope) | 1.16 |
| Sharpe Ratio[3] | 0.80 |
| R2 | 0.60% |




**This product is suitable for investors who are seeking*:**

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Asset Allocation Fund

HSBC Mutual Fund

**Multi Asset Allocation -** An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 28-Feb-24 |
| **Benchmark:** BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 12.7904 |
| Direct Growth | ₹ 13.0868 |
| **AUM** (as on 31.10.25) | ₹ 2,407.97 Cr. |
| **AAUM** (for the month of October) | ₹ 2,390.22 Cr. |

## Fund Manager

| | |
|---|---|
| **Cheenu Gupta** (Equity) | |
| Total Experience | 18 Years |
| Managing Since | Feb 28, 2024 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Feb 28, 2024 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing Since | Feb 1, 2025 |
| **Dipan Parikh** (Gold / Silver ETFs) | |
| Total Experience | 27 Years |
| Managing Since | Feb 28, 2024 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 1.82% |
| Direct | 0.47% |
| **Portfolio Turnover (1 year)** | |
| Equity Turnover | 0.88 |
| Total Turnover | 0.96 |
| Total Turnover = Equity + Debt + Derivative | |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

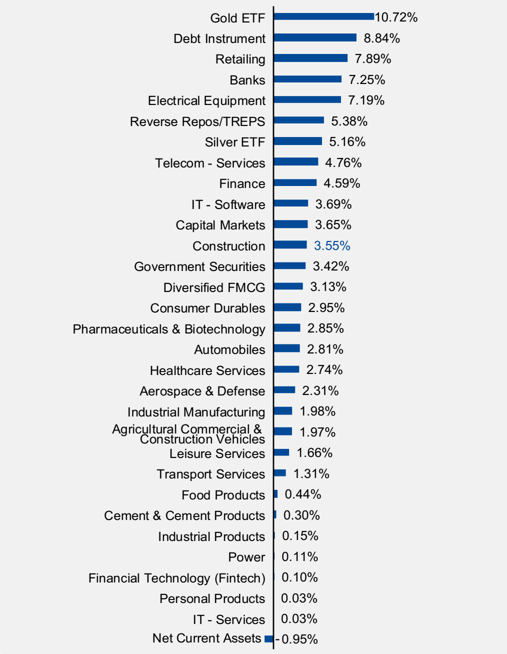
[$]YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Industries | % to Net Assets |
|---|---|---|
| **EQUITY** | | **67.44%** |
| ETERNAL Limited | Retailing | 6.30% |
| HDFC Bank Limited | Banks | 5.18% |
| Bharti Airtel Limited | Telecom - Services | 4.76% |
| Larsen & Toubro Limited | Construction | 3.55% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.14% |
| ITC Limited | Diversified FMCG | 3.13% |
| Coforge Limited | IT - Software | 2.27% |
| Max Healthcare Institute Limited | Healthcare Services | 2.05% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 1.97% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 1.90% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 1.85% |
| Bharat Electronics Limited | Aerospace & Defense | 1.85% |
| Bajaj Finance Limited | Finance | 1.74% |
| Jubilant Foodworks Limited | Leisure Services | 1.65% |
| HDFC Asset Management Company Limited | Capital Markets | 1.63% |
| Safari Industries India Limited | Consumer Durables | 1.61% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 1.56% |
| SBI Cards & Payment Services Limited | Finance | 1.55% |
| FSN E-Commerce Ventures Limited | Retailing | 1.54% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.42% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.34% |
| InterGlobe Aviation Limited | Transport Services | 1.31% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.28% |
| Nippon Life India Asset Management Limited | Capital Markets | 1.14% |
| Home First Finance Company India Limited | Finance | 1.08% |
| Persistent Systems Limited | IT - Software | 1.05% |
| State Bank of India | Banks | 1.03% |
| Hero MotoCorp Limited | Automobiles | 1.02% |
| Maruti Suzuki India Limited | Automobiles | 1.01% |
| ICICI Bank Limited | Banks | 0.99% |
| Multi Commodity Exchange of India Limited | Capital Markets | 0.80% |
| Mahindra & Mahindra Limited | Automobiles | 0.78% |
| Global Health Limited | Healthcare Services | 0.69% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.64% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.46% |
| Britannia Industries Limited | Food Products | 0.44% |
| Hexaware Technologies Limited | IT - Software | 0.32% |
| UltraTech Cement Limited | Cement & Cement Products | 0.30% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.19% |
| KEI Industries Limited | Industrial Products | 0.15% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.15% |
| NTPC Limited | Power | 0.11% |
| PB Fintech Limited | Financial Technology (Fintech) | 0.10% |
| Jyoti CNC Automation Limited | Industrial Manufacturing | 0.08% |
| BSE Limited | Capital Markets | 0.08% |
| Axis Bank Limited | Banks | 0.05% |
| Swiggy Limited | Retailing | 0.04% |
| LTIMindtree Limited | IT - Software | 0.04% |
| Godrej Consumer Products Limited | Personal Products | 0.03% |
| LandT Technology Services Limited | IT - Services | 0.03% |
| Shriram Finance Limited | Finance | 0.03% |
| Trent Limited | Retailing | 0.01% |
| Infosys Limited | IT - Software | 0.01% |
| The Indian Hotels Company Limited | Leisure Services | 0.01% |
| Blue Star Limited | Consumer Durables | 0.00% |
| Siemens Energy India Limited | Electrical Equipment | 0.00% |
| Siemens Limited | Electrical Equipment | 0.00% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 0.00% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.00% |
| **Corporate Bonds / Debentures** | | **7.03%** |
| Power Finance Corporation Limited | CRISIL AAA | 1.55% |
| Bajaj Finance Limited | CRISIL AAA | 1.12% |
| National Bank for Agriculture & Rural Development | ICRA AAA | 1.10% |
| Rec Limited | ICRA AAA | 1.09% |
| Small Industries Development Bank of India | CRISIL AAA | 1.09% |
| Bajaj Housing Finance Limited | CRISIL AAA | 1.08% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **0.40%** |
| Export Import Bank of India | CRISIL A1+ | 0.40% |
| **Commercial Paper** | | **0.60%** |
| Mindspace Business Parks REIT Limited | CRISIL A1+ | 0.60% |
| **Securitised Debt Amort** | | **0.81%** |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 0.81% |
| **Government Securities** | | **3.42%** |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 1.48% |
| 7.18% GOI 14AUG2033 | SOVEREIGN | 1.09% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 0.85% |
| **Exchange Traded Funds** | | **15.88%** |
| NIPPON INDIA MF NIPPON INDIA SILVER ETF | ETF | 3.29% |
| STATE BANK OF INDIA GOLD ETF | ETF | 3.06% |

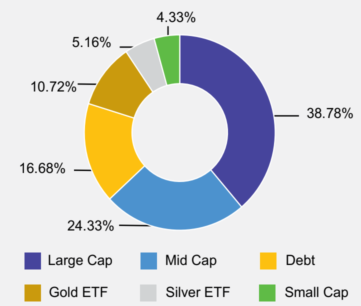
| Issuer | Industries | % to Net Assets |
|---|---|---|
| HDFC MUTUAL GOLD EXCHANGE TRADED FUND | ETF | 2.96% |
| NIPPON INDIA ETF GOLD BEES | ETF | 2.55% |
| ICICI PRUDENTIAL GOLD ETF | ETF | 2.15% |
| ICICIPRUD MF-ICICI PRUDENTIAL SILVER ETF | ETF | 1.87% |
| **Cash Equivalent** | | **4.42%** |
| TREPS* | | 5.38% |
| Net Current Assets: | | -0.96% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

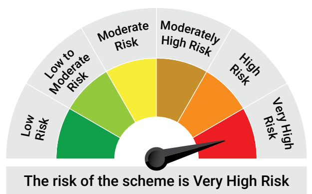



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.76% |
| Average Maturity | 3.97 Years |
| Modified Duration | 2.99 Years |
| Macaulay Duration^ | 3.12 Years |




**This product is suitable for investors who are seeking*:**

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on September 30, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

# HSBC Balanced Advantage Fund

**Balanced Advantage Fund -** An open ended dynamic asset allocation fund.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 07-Feb-11 |
| **Benchmark:** Nifty 50 Hybrid composite debt 50:50 Index[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 43.9223 |
| Direct Growth | ₹ 51.0751 |
| **AUM** (as on 31.10.25) | ₹ 1,587.94 Cr. |
| **AAUM** (for the month of October) | ₹ 1,580.69 Cr. |

## Fund Manager

| | |
|---|---|
| **Neelotpal Sahai** (Equity) | |
| Total Experience | 30 Years |
| Managing Since | Nov 26, 2022 |
| **Prakriti Banka** (Equity) | |
| Total Experience | 15 Years |
| Managing Since | Oct 01, 2025 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Jul 15, 2023 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing Since | Feb 1, 2025 |
| **Praveen Ayathan** (Arbitrage) | |
| Total Experience | 32 Years |
| Managing Since | Oct 01, 2023 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 2.11% |
| Direct | 0.86% |
| **Portfolio Turnover (1 year)** | |
| Equity Turnover | 0.55 |
| Total Turnover | 3.66 |

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[6]Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

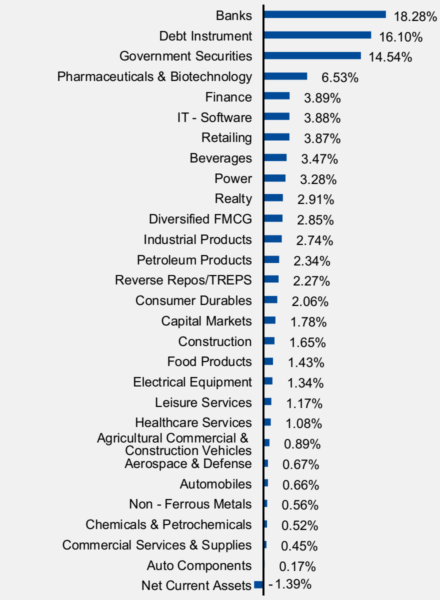
$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|---|---|---|---|
| **EQUITY** | | **68.47%** | **24.66%** | **43.81%** |
| ICICI Bank Limited | Banks | 6.96% | 3.58% | 3.38% |
| HDFC Bank Limited | Banks | 5.22% | 1.49% | 3.73% |
| Axis Bank Limited | Banks | 3.13% | 3.13% | 0.00% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 2.65% | 2.65% | 0.00% |
| Tata Power Company Limited | Power | 2.64% | 2.64% | 0.00% |
| Reliance Industries Limited | Petroleum Products | 2.34% | 0.00% | 2.34% |
| Infosys Limited | IT - Software | 2.33% | 0.00% | 2.33% |
| ITC Limited | Diversified FMCG | 2.07% | 2.07% | 0.00% |
| Shriram Finance Limited | Finance | 1.89% | 0.00% | 1.89% |
| Kotak Mahindra Bank Limited | Banks | 1.84% | 1.84% | 0.00% |
| DLF Limited | Realty | 1.76% | 1.76% | 0.00% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.67% | 0.34% | 1.33% |
| Polycab India Limited | Industrial Products | 1.66% | 0.45% | 1.21% |
| Larsen & Toubro Limited | Construction | 1.65% | 0.00% | 1.65% |
| ETERNAL Limited | Retailing | 1.50% | 0.00% | 1.50% |
| Radico Khaitan Limited | Beverages | 1.48% | 0.00% | 1.48% |
| Neuland Laboratories Limited | Pharmaceuticals & Biotechnology | 1.30% | 0.00% | 1.30% |
| Swiggy Limited | Retailing | 1.29% | 0.00% | 1.29% |
| Sri Lotus Developers and Realty Limited | Realty | 1.15% | 0.00% | 1.15% |
| Tata Consultancy Services Limited | IT - Software | 1.15% | 1.15% | 0.00% |
| State Bank of India | Banks | 1.13% | 1.13% | 0.00% |
| SBI Cards & Payment Services Limited | Finance | 1.11% | 0.00% | 1.11% |
| Aditya Vision Limited | Retailing | 1.08% | 0.00% | 1.08% |
| Time Technoplast Limited | Industrial Products | 1.08% | 0.00% | 1.08% |
| Max Healthcare Institute Limited | Healthcare Services | 1.08% | 0.00% | 1.08% |
| LG Electronics India Limited | Consumer Durables | 1.05% | 0.00% | 1.05% |
| United Spirits Limited | Beverages | 1.03% | 1.03% | 0.00% |
| Varun Beverages Limited | Beverages | 0.96% | 0.00% | 0.96% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.91% | 0.00% | 0.91% |
| Ashok Leyland Limited | Agricultural Commercial & Construction Vehicles | 0.89% | 0.00% | 0.89% |
| Power Finance Corporation Limited | Finance | 0.89% | 0.00% | 0.89% |
| GE Vernova T&D India Limited | Electrical Equipment | 0.86% | 0.00% | 0.86% |
| UTI Asset Management Company Limited | Capital Markets | 0.79% | 0.00% | 0.79% |
| Hindustan Unilever Limited | Diversified FMCG | 0.78% | 0.00% | 0.78% |
| Britannia Industries Limited | Food Products | 0.74% | 0.00% | 0.74% |
| Bikaji Foods International Limited | Food Products | 0.69% | 0.00% | 0.69% |
| Bharat Electronics Limited | Aerospace & Defense | 0.67% | 0.67% | 0.00% |
| Eicher Motors Limited | Automobiles | 0.66% | 0.00% | 0.66% |
| NTPC Limited | Power | 0.64% | 0.00% | 0.64% |
| Devyani International Limited | Leisure Services | 0.61% | 0.00% | 0.61% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.56% | 0.56% | 0.00% |
| Jubilant Foodworks Limited | Leisure Services | 0.56% | 0.00% | 0.56% |
| PG Electroplast Limited | Consumer Durables | 0.54% | 0.00% | 0.54% |
| IIFL Capital Services Limited | Capital Markets | 0.54% | 0.00% | 0.54% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.52% | 0.00% | 0.52% |
| Bharat Bijlee Limited | Electrical Equipment | 0.48% | 0.00% | 0.48% |
| Safari Industries India Limited | Consumer Durables | 0.47% | 0.00% | 0.47% |
| Canara Robeco Asset Management Company Limited | Capital Markets | 0.45% | 0.00% | 0.45% |
| Firstsource Solutions Limited | Commercial Services & Supplies | 0.45% | 0.00% | 0.45% |
| Tech Mahindra Limited | IT - Software | 0.40% | 0.00% | 0.40% |
| Exide Industries Limited | Auto Components | 0.17% | 0.17% | 0.00% |
| **Corporate Bonds / Debentures** | | **12.84%** | | |
| Small Industries Development Bank of India | CRISIL AAA | 2.35% | | |
| National Bank for Agriculture & Rural Development | ICRA AAA / CRISIL AAA | 3.35% | | |
| LIC Housing Finance Limited | CRISIL AAA | 1.66% | | |
| National Housing Bank | CRISIL AAA | 1.65% | | |
| Rec Limited | ICRA AAA | 1.63% | | |
| Power Finance Corporation Limited | CRISIL AAA | 1.29% | | |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.92% | | |
| **Securitised Debt Amort** | | **3.26%** | | |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 1.65% | | |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.61% | | |

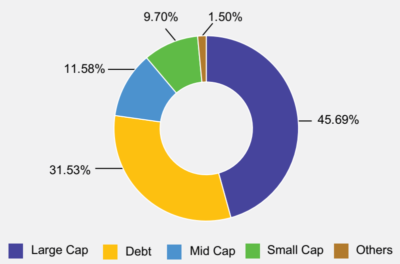
| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|---|---|---|---|
| **Government Securities** | | **14.54%** | | |
| 7.06% GOI 10APR2028 | SOVEREIGN | 3.12% | | |
| 7.18% GOI 14AUG2033 | SOVEREIGN | 2.65% | | |
| 7.37% GOI 23OCT2028 | SOVEREIGN | 2.62% | | |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 2.56% | | |
| 7.10% GOI 08APR2034 | SOVEREIGN | 1.31% | | |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 1.28% | | |
| 7.38% GOI 20JUN2027 | SOVEREIGN | 0.66% | | |
| 7.32% GOI 13NOV2030 | SOVEREIGN | 0.34% | | |
| **Cash Equivalent** | | **0.89%** | | |
| TREPS* | | 2.27% | | |
| Net Current Assets: | | -1.38% | | |
| **Total Net Assets as on 31-October-2025** | | **100.00%** | | |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

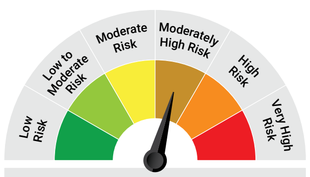



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[5]

| | |
|---|---|
| YTM$ | 6.55% |
| Average Maturity | 4.24 Years |
| Modified Duration | 3.21 Years |
| Macaulay Duration^ | 3.34 Years |
| Standard Deviation | 6.63% |
| Beta (Slope) | 0.84 |
| Sharpe Ratio[6] | 0.88 |
| R2 | 0.67% |




The risk of the scheme is Moderately High Risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**This product is suitable for investors who are seeking*:**

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments,derivatives and debt and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

# HSBC Equity Savings Fund

HSBC Mutual Fund

**Equity Savings Fund -** An open ended scheme investing in equity, arbitrage and debt.

**Investment Objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 18-Oct-11 |
| **Benchmark:** NIFTY Equity Savings Index[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 34.3824 |
| Direct Growth | ₹ 38.2341 |
| **AUM** (as on 31.10.25) | ₹ 758.94 Cr. |
| **AAUM** (for the month of October) | ₹ 751.91 Cr. |

## Fund Manager

| | |
|---|---|
| **Cheenu Gupta** (Equity) | |
| Total Experience | 18 Years |
| Managing Since | Jul 02, 2021 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Jul 15, 2023 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing Since | Feb 1, 2025 |
| **Praveen Ayathan** (Arbitrage) | |
| Total Experience | 32 Years |
| Managing Since | Oct 01, 2023 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 Month from the date of allotment - Nil

If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%

If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 1.52% |
| Direct | 0.66% |
| **Portfolio Turnover (1 year)** | |
| Equity Turnover | 0.92 |
| Total Turnover | 5.53 |

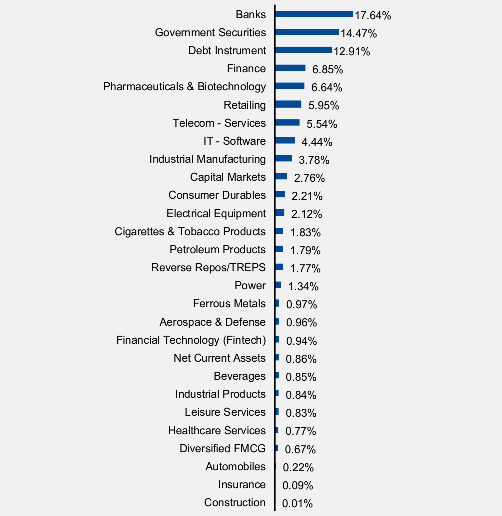
Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.
[2]**TER** Annualized TER including GST on Investment Management Fees
[3]Continuing plans
[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.
[5]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
[6]Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

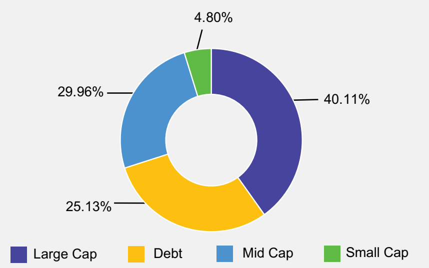
| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|---|---|---|---|
| **EQUITY** | | **70.04%** | **34.79%** | **35.25%** |
| Bharti Airtel Limited | Telecom - Services | 5.54% | 3.78% | 1.76% |
| ETERNAL Limited | Retailing | 3.98% | 0.00% | 3.98% |
| Jio Financial Services Limited | Finance | 3.22% | 3.22% | 0.00% |
| State Bank of India | Banks | 2.93% | 2.93% | 0.00% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 2.80% | 1.20% | 1.60% |
| HDFC Bank Limited | Banks | 2.78% | 2.00% | 0.78% |
| Canara Bank | Banks | 2.57% | 2.57% | 0.00% |
| Aditya Infotech Limited | Industrial Manu-facturing | 2.21% | 0.00% | 2.21% |
| ICICI Bank Limited | Banks | 2.17% | 2.17% | 0.00% |
| Axis Bank Limited | Banks | 2.16% | 2.16% | 0.00% |
| Coforge Limited | IT - Software | 2.04% | 0.35% | 1.69% |
| Kotak Mahindra Bank Limited | Banks | 1.97% | 1.97% | 0.00% |
| FSN E-Commerce Ventures Limited | Retailing | 1.96% | 0.00% | 1.96% |
| Punjab National Bank Limited | Banks | 1.93% | 1.93% | 0.00% |
| Godfrey Phillips India Limited | Cigarettes & Tobac-co Products | 1.83% | 0.00% | 1.83% |
| Reliance Industries Limited | Petroleum Products | 1.79% | 1.79% | 0.00% |
| HDFC Asset Management Company Limited | Capital Markets | 1.77% | 0.00% | 1.77% |
| SBI Cards & Payment Services Limited | Finance | 1.74% | 0.00% | 1.74% |
| Bajaj Finance Limited | Finance | 1.65% | 0.00% | 1.65% |
| Persistent Systems Limited | IT - Software | 1.61% | 0.00% | 1.61% |
| Kaynes Technology India Ltd | Industrial Manu-facturing | 1.56% | 0.00% | 1.56% |
| Safari Industries India Limited | Consumer Durables | 1.35% | 0.00% | 1.35% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.17% | 0.00% | 1.17% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.13% | 0.00% | 1.13% |
| Laurus Labs Limited | Pharmaceuticals & Biotechnology | 1.13% | 1.13% | 0.00% |
| PB Fintech Limited | Financial Technolo-gy (Fintech) | 0.94% | 0.00% | 0.94% |
| Power Grid Corporation of India Limited | Power | 0.90% | 0.90% | 0.00% |
| Nippon Life India Asset Management Limited | Capital Markets | 0.88% | 0.00% | 0.88% |
| Bharat Electronics Limited | Aerospace & Defense | 0.84% | 0.00% | 0.84% |
| Radico Khaitan Limited | Beverages | 0.83% | 0.00% | 0.83% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.82% | 0.00% | 0.82% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.80% | 0.80% | 0.00% |
| Jubilant Foodworks Limited | Leisure Services | 0.79% | 0.00% | 0.79% |
| Tata Consultancy Services Limited | IT - Software | 0.78% | 0.78% | 0.00% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 0.77% | 0.00% | 0.77% |
| IndusInd Bank Limited | Banks | 0.75% | 0.75% | 0.00% |
| Max Healthcare Institute Limited | Healthcare Services | 0.74% | 0.00% | 0.74% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.72% | 0.72% | 0.00% |
| Polycab India Limited | Industrial Products | 0.72% | 0.72% | 0.00% |
| Tata Steel Limited | Ferrous Metals | 0.68% | 0.68% | 0.00% |
| ITC Limited | Diversified FMCG | 0.67% | 0.67% | 0.00% |
| NTPC Limited | Power | 0.39% | 0.39% | 0.00% |
| Bandhan Bank Limited | Banks | 0.36% | 0.36% | 0.00% |
| Steel Authority of India Limited | Ferrous Metals | 0.29% | 0.29% | 0.00% |
| LIC Housing Finance Limited | Finance | 0.22% | 0.22% | 0.00% |
| Maruti Suzuki India Limited | Automobiles | 0.17% | 0.17% | 0.00% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.12% | 0.00% | 0.12% |
| KEI Industries Limited | Industrial Products | 0.12% | 0.00% | 0.12% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 0.10% | 0.00% | 0.10% |
| BSE Limited | Capital Markets | 0.10% | 0.00% | 0.10% |
| Medi Assist Healthcare Services Limited | Insurance | 0.09% | 0.00% | 0.09% |
| ABB India Limited | Electrical Equipment | 0.07% | 0.00% | 0.07% |
| Mahindra & Mahindra Limited | Automobiles | 0.05% | 0.00% | 0.05% |
| JSW Energy Limited | Power | 0.05% | 0.05% | 0.00% |
| Hitachi Energy India Ltd. | Electrical Equipment | 0.05% | 0.00% | 0.05% |
| The Indian Hotels Company Limited | Leisure Services | 0.04% | 0.00% | 0.04% |
| Titan Company Limited | Consumer Durables | 0.03% | 0.03% | 0.00% |
| Global Health Limited | Healthcare Services | 0.03% | 0.00% | 0.03% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 0.02% | 0.02% | 0.00% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.02% | 0.00% | 0.02% |
| United Spirits Limited | Beverages | 0.02% | 0.02% | 0.00% |
| Bank of Baroda | Banks | 0.02% | 0.02% | 0.00% |
| Larsen & Toubro Limited | Construction | 0.01% | 0.00% | 0.01% |
| Jyoti CNC Automation Limited | Industrial Manu-facturing | 0.01% | 0.00% | 0.01% |
| Infosys Limited | IT - Software | 0.01% | 0.00% | 0.01% |
| Prudent Corporate Advisory Services Limited | Capital Markets | 0.01% | 0.00% | 0.01% |
| Blue Star Limited | Consumer Durables | 0.01% | 0.00% | 0.01% |
| Trent Limited | Retailing | 0.01% | 0.00% | 0.01% |
| **Corporate Bonds / Debentures** | | **10.30%** | | |
| Power Finance Corporation Limited | CRISIL AAA | 2.70% | | |
| National Bank for Agriculture & Rural Development | CRISIL AAA | 2.11% | | |
| National Housing Bank | CRISIL AAA | 1.38% | | |
| Rec Limited | CRISIL AAA | 1.38% | | |
| Bajaj Finance Limited | CRISIL AAA | 1.37% | | |
| Small Industries Development Bank of India | CRISIL AAA | 1.36% | | |
| **Money Market Instruments** | | | | |
| **Commercial Paper** | | **1.27%** | | |
| Mindspace Business Parks REIT Limited | CRISIL A1+ | 1.27% | | |
| **Securitised Debt Amort** | | **1.34%** | | |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.34% | | |
| **Government Securities** | | **14.47%** | | |
| 7.06% GOI 10APR2028 | SOVEREIGN | 2.59% | | |
| 7.04% GOI 03JUN2029 | SOVEREIGN | 2.10% | | |
| 7.38% GOI 20JUN2027 | SOVEREIGN | 2.08% | | |
| 7.32% GOI 13NOV2030 | SOVEREIGN | 1.42% | | |
| 7.18% GOI 14AUG2033 | SOVEREIGN | 1.39% | | |
| 7.10% GOI 08APR2034 | SOVEREIGN | 1.37% | | |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 1.34% | | |
| 6.92% GOI 18NOV2039 | SOVEREIGN | 0.82% | | |
| 7.37% GOI 23OCT2028 | SOVEREIGN | 0.69% | | |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 0.67% | | |
| **Cash Equivalent** | | **2.58%** | | |
| TREPS* | | 1.77% | | |
| Net Current Assets: | | 0.81% | | |
| **Total Net Assets as on 31-October-2025** | | **100.00%** | | |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

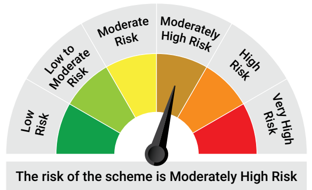



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[5]

| | |
|---|---|
| YTM$ | 6.48% |
| Average Maturity | 3.50 Years |
| Modified Duration | 3.01 Years |
| Macaulay Duration^ | 3.13 Years |
| Standard Deviation | 7.29% |
| Beta (Slope) | 0.92 |
| Sharpe Ratio[6] | 1.01 |
| R2 | 0.30% |




**This product is suitable for investors who are seeking*:**

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments,derivatives and debt and money market instruments.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Arbitrage Fund

HSBC Mutual Fund

**Arbitrage Fund -** An open ended scheme investing in arbitrage opportunities.

**Investment Objective:** The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 30-Jun-14 |
| **Benchmark:** Nifty 50 Arbitrage Index[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 19.3102 |
| Direct Growth | ₹ 20.7187 |
| **AUM** (as on 31.10.25) | ₹ 2,402.56 Cr. |
| **AAUM** (for the month of October) | ₹ 2,424.55 Cr. |

## Fund Manager

| | |
|---|---|
| **Praveen Ayathan** (Arbitrage) | |
| Total Experience | 32 Years |
| Managing Since | Jun 30, 2014 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Jul 15, 2023 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing Since | Feb 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL

(Effective date: August 01, 2023)

## Expense Ratio

| **Month End Total Expense Ratios (Annualized)[2]** | |
|---|---|
| Regular[3] | 0.93% |
| Direct | 0.28% |
| **Portfolio Turnover (1 year)** | |
| Equity Turnover | 2.03 |
| Total Turnover | 12.74 |

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]TER Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[5]Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

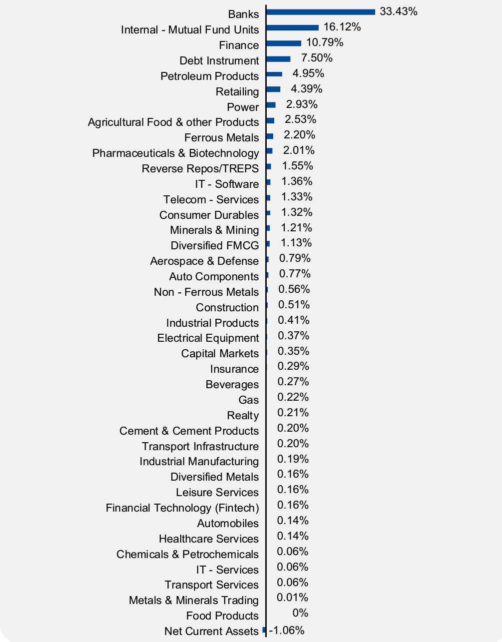
[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industries | % to Net Asset | % to Net Asset (Hedge) | % to Net Asset (Unhedge) |
|---|---|---|---|---|
| **EQUITY** | | **75.87%** | **75.87%** | **0.00%** |
| ICICI Bank Limited | Banks | 7.55% | 7.55% | 0.00% |
| HDFC Bank Limited | Banks | 7.07% | 7.07% | 0.00% |
| State Bank of India | Banks | 5.13% | 5.13% | 0.00% |
| Reliance Industries Limited | Petroleum Products | 4.70% | 4.70% | 0.00% |
| Axis Bank Limited | Banks | 4.24% | 4.24% | 0.00% |
| PNB Housing Finance Limited | Finance | 3.20% | 3.20% | 0.00% |
| ETERNAL Limited | Retailing | 3.06% | 3.06% | 0.00% |
| Sammaan Capital Limited | Finance | 2.88% | 2.88% | 0.00% |
| RBL Bank Limited | Banks | 2.38% | 2.38% | 0.00% |
| Bank of Baroda | Banks | 1.75% | 1.75% | 0.00% |
| Marico Limited | Agricultural Food & other Products | 1.74% | 1.74% | 0.00% |
| JSW Steel Limited | Ferrous Metals | 1.70% | 1.70% | 0.00% |
| Punjab National Bank Limited | Banks | 1.58% | 1.58% | 0.00% |
| Laurus Labs Limited | Pharmaceuticals & Biotechnology | 1.34% | 1.34% | 0.00% |
| Jio Financial Services Limited | Finance | 1.29% | 1.29% | 0.00% |
| NMDC Limited | Minerals & Mining | 1.21% | 1.21% | 0.00% |
| Tata Power Company Limited | Power | 1.18% | 1.18% | 0.00% |
| ITC Limited | Diversified FMCG | 1.13% | 1.13% | 0.00% |
| Info Edge (India) Limited | Retailing | 1.06% | 1.06% | 0.00% |
| Crompton Greaves Consumer Electricals Limited | Consumer Durables | 1.01% | 1.01% | 0.00% |
| Indus Towers Limited | Telecom - Services | 0.90% | 0.90% | 0.00% |
| Persistent Systems Limited | IT - Software | 0.90% | 0.90% | 0.00% |
| Canara Bank | Banks | 0.85% | 0.85% | 0.00% |
| Bandhan Bank Limited | Banks | 0.85% | 0.85% | 0.00% |
| JSW Energy Limited | Power | 0.84% | 0.84% | 0.00% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.79% | 0.79% | 0.00% |
| IndusInd Bank Limited | Banks | 0.74% | 0.74% | 0.00% |
| Shriram Finance Limited | Finance | 0.70% | 0.70% | 0.00% |
| Rec Limited | Finance | 0.63% | 0.63% | 0.00% |
| Aditya Birla Capital Limited | Finance | 0.59% | 0.59% | 0.00% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.56% | 0.56% | 0.00% |
| Exide Industries Limited | Auto Components | 0.54% | 0.54% | 0.00% |
| Federal Bank Limited | Banks | 0.49% | 0.49% | 0.00% |
| Steel Authority of India Limited | Ferrous Metals | 0.46% | 0.46% | 0.00% |
| Hindustan Zinc Limited | Non - Ferrous Metals | 0.44% | 0.44% | 0.00% |
| NTPC Limited | Power | 0.44% | 0.44% | 0.00% |
| HFCL Limited | Telecom - Services | 0.43% | 0.43% | 0.00% |
| Bajaj Finserv Limited | Finance | 0.40% | 0.40% | 0.00% |
| Power Finance Corporation Limited | Finance | 0.39% | 0.39% | 0.00% |
| Yes Bank Limited | Banks | 0.39% | 0.39% | 0.00% |
| Coforge Limited | IT - Software | 0.38% | 0.38% | 0.00% |
| Torrent Power Limited | Power | 0.34% | 0.34% | 0.00% |
| NBCC (India) Limited | Construction | 0.33% | 0.33% | 0.00% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 0.31% | 0.31% | 0.00% |
| Indian Energy Exchange Limited | Capital Markets | 0.31% | 0.31% | 0.00% |
| Inox Wind Limited | Electrical Equipment | 0.29% | 0.29% | 0.00% |
| IIFL Finance Limited | Finance | 0.27% | 0.27% | 0.00% |
| Trent Limited | Retailing | 0.27% | 0.27% | 0.00% |
| Indian Oil Corporation Limited | Petroleum Products | 0.25% | 0.25% | 0.00% |
| Manappuram Finance Limited | Finance | 0.23% | 0.23% | 0.00% |
| Samvardhana Motherson International Limited | Auto Components | 0.23% | 0.23% | 0.00% |
| Bharat Electronics Limited | Aerospace & Defense | 0.23% | 0.23% | 0.00% |
| Kalyan Jewellers India Limited | Consumer Durables | 0.21% | 0.21% | 0.00% |
| Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 0.20% | 0.20% | 0.00% |
| APL Apollo Tubes Limited | Industrial Products | 0.20% | 0.20% | 0.00% |
| Petronet LNG Limited | Gas | 0.20% | 0.20% | 0.00% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 0.18% | 0.18% | 0.00% |
| LIC Housing Finance Limited | Finance | 0.18% | 0.18% | 0.00% |
| NCC Limited | Construction | 0.18% | 0.18% | 0.00% |
| Bank of India | Banks | 0.18% | 0.18% | 0.00% |
| Polycab India Limited | Industrial Products | 0.18% | 0.18% | 0.00% |
| Vedanta Limited | Diversified Metals | 0.16% | 0.16% | 0.00% |
| Varun Beverages Limited | Beverages | 0.16% | 0.16% | 0.00% |
| One 97 Communications Limited | Financial Technology (Fintech) | 0.16% | 0.16% | 0.00% |
| Lodha Developers Limited | Realty | 0.14% | 0.14% | 0.00% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.14% | 0.14% | 0.00% |
| Titagarh Rail Systems Limited | Industrial Manufacturing | 0.13% | 0.13% | 0.00% |
| Max Financial Services Limited | Insurance | 0.13% | 0.13% | 0.00% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.12% | 0.12% | 0.00% |
| Kotak Mahindra Bank Limited | Banks | 0.12% | 0.12% | 0.00% |
| Grasim Industries Limited | Cement & Cement Products | 0.12% | 0.12% | 0.00% |
| Jubilant Foodworks Limited | Leisure Services | 0.11% | 0.11% | 0.00% |
| United Spirits Limited | Beverages | 0.11% | 0.11% | 0.00% |
| Syngene International Limited | Healthcare Services | 0.11% | 0.11% | 0.00% |
| TVS Motor Company Limited | Automobiles | 0.09% | 0.09% | 0.00% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.09% | 0.09% | 0.00% |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.09% | 0.09% | 0.00% |
| Adani Green Energy Limited | Power | 0.09% | 0.09% | 0.00% |
| AU Small Finance Bank Limited | Banks | 0.09% | 0.09% | 0.00% |
| Tata Consultancy Services Limited | IT - Software | 0.08% | 0.08% | 0.00% |
| Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 0.06% | 0.06% | 0.00% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.06% | 0.06% | 0.00% |
| DLF Limited | Realty | 0.06% | 0.06% | 0.00% |
| Cyient Limited | IT - Services | 0.06% | 0.06% | 0.00% |
| Container Corporation of India Limited | Transport Services | 0.06% | 0.06% | 0.00% |
| Suzlon Energy Limited | Electrical Equipment | 0.06% | 0.06% | 0.00% |
| Mahindra & Mahindra Limited | Automobiles | 0.05% | 0.05% | 0.00% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 0.05% | 0.05% | 0.00% |
| The Indian Hotels Company Limited | Leisure Services | 0.05% | 0.05% | 0.00% |
| UltraTech Cement Limited | Cement & Cement Products | 0.04% | 0.04% | 0.00% |
| Ambuja Cements Limited | Cement & Cement Products | 0.04% | 0.04% | 0.00% |
| Titan Company Limited | Consumer Durables | 0.04% | 0.04% | 0.00% |
| Central Depository Services (India) Limited | Capital Markets | 0.04% | 0.04% | 0.00% |
| Supreme Industries Limited | Industrial Products | 0.03% | 0.03% | 0.00% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.03% | 0.03% | 0.00% |
| Housing and Urban Development Corporation Limited | Finance | 0.03% | 0.03% | 0.00% |
| Union Bank of India | Banks | 0.02% | 0.02% | 0.00% |
| Tata Steel Limited | Ferrous Metals | 0.02% | 0.02% | 0.00% |
| Power Grid Corporation of India Limited | Power | 0.02% | 0.02% | 0.00% |
| Jindal Steel Limited | Ferrous Metals | 0.02% | 0.02% | 0.00% |
| Indraprastha Gas Limited | Gas | 0.02% | 0.02% | 0.00% |
| Godrej Properties Limited | Realty | 0.01% | 0.01% | 0.00% |
| NHPC Limited | Power | 0.01% | 0.01% | 0.00% |
| SRF Limited | Chemicals & Petrochemicals | 0.01% | 0.01% | 0.00% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.01% | 0.01% | 0.00% |
| Life Insurance Corporation of India Limited | Insurance | 0.01% | 0.01% | 0.00% |
| ICICI Lombard General Insurance Company Limited | Insurance | 0.01% | 0.01% | 0.00% |
| Adani Energy Solutions Limited | Power | 0.01% | 0.01% | 0.00% |
| ABB India Limited | Electrical Equipment | 0.01% | 0.01% | 0.00% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.01% | 0.01% | 0.00% |
| Prestige Estates Projects Limited | Realty | 0.00% | 0.00% | 0.00% |
| MphasiS Limited | IT - Software | 0.00% | 0.00% | 0.00% |
| Phoenix Mills Limited | Realty | 0.00% | 0.00% | 0.00% |
| Patanjali Foods Limited | Agricultural Food & other Products | 0.00% | 0.00% | 0.00% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.00% | 0.00% | 0.00% |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.00% | 0.00% | 0.00% |
| Havells India Limited | Consumer Durables | 0.00% | 0.00% | 0.00% |
| Max Healthcare Institute Limited | Healthcare Services | 0.00% | 0.00% | 0.00% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.00% | 0.00% | 0.00% |
| Britannia Industries Limited | Food Products | 0.00% | 0.00% | 0.00% |
| **Corporate Bonds / Debentures** | | **5.49%** | | |
| LIC Housing Finance Limited | CRISIL AAA | 2.20% | | |
| Kotak Mahindra Prime Limited | CRISIL AAA | 1.13% | | |
| Small Industries Development Bank of India | CRISIL AAA | 1.11% | | |
| Sundaram Finance Limited | CRISIL AAA | 1.05% | | |

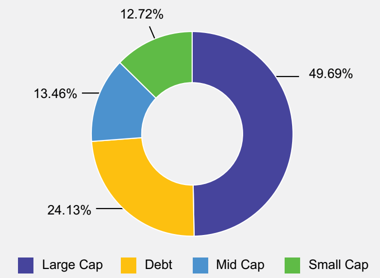
| Issuer | Industries | % to Net Asset | % to Net Asset (Hedge) | % to Net Asset (Unhedge) |
|---|---|---|---|---|
| **Money Market Instruments** | | | | |
| Certificate of Deposit | | 2.01% | | |
| Indian Bank | CRISIL A1+ | 1.01% | | |
| Union Bank of India | ICRA A1+ | 1.00% | | |
| **Mutual Fund Units** | | **16.12%** | | |
| HSBC Money Market Fund - Direct Growth | Mutual Fund | 11.33% | | |
| HSBC Ultra Short Duration Fund - Direct Growth | Mutual Fund | 3.56% | | |
| HSBC Liquid Fund - Direct Growth | Mutual Fund | 1.23% | | |
| **Cash Equivalent** | | **0.51%** | | |
| TREPS* | | 1.55% | | |
| Net Current Assets: | | -1.04% | | |
| **Total Net Assets as on 31-October-2025** | | **100.00%** | | |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

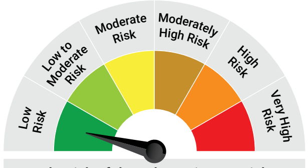



## Portfolio Classification By Market Segment Class (%)




## Quantitative Data[4]

| | |
|---|---|
| Standard Deviation | 0.37% |
| Beta (Slope) | 0.49 |
| Sharpe Ratio[5] | 2.56 |
| R2 | 0.40% |




The risk of the scheme is Low Risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**This product is suitable for investors who are seeking*:**

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument*

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

HSBC Mutual Fund

# HSBC Global Emerging Markets Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

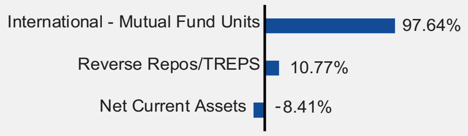
**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 17-Mar-08 |
| **Benchmark** | MSCI Emerging Markets Index TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 25.7922 |
| Direct Growth | ₹ 28.2349 |
| **AUM** (as on 31.10.25) | ₹ 265.44 Cr. |
| **AAUM** (for the month of October) | ₹ 206.20 Cr. |
| **Fund Manager & Experience** | |
| **Sonal Gupta** (Overseas Investments) | |
| Total Experience | 20 Years |
| Managing Since | Dec 02, 2022 |
| **Minimum Investment**[1] | |
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |
| **Entry load:** | "NA" |
| **Exit load:** | 1% if redeemed / switched out within 1 year from date of allotment, else nil |
| **Quantitative Data**[2] | |
| Standard Deviation | 15.94% |
| Beta (Slope) | 1.01 |
| Sharpe Ratio [3] | 0.92 |
| R2 | 0.92% |
| **Month End Total Expense Ratios (Annualized)**[4] | |
| Regular[5] | 1.55% |
| Direct | 1.12% |

In addition, TER for underlying Fund(s) is 0.85%

**Industry Allocation**




| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **Mutual Fund Units** | | **97.64%** |
| HSBC GIF GLOB EMERG MKTS EQ S1 DIS | OVERSEAS MUTUAL FUND | 97.64% |
| **Cash Equivalent** | | **2.36%** |
| TREPS* | | 10.77% |
| Net Current Assets: | | -8.41% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

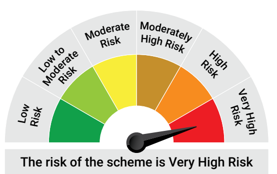
*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans
[5]Continuing plans

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.




# HSBC Global Equity Climate Change Fund of Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

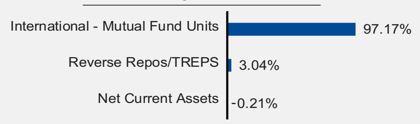
| | |
|---|---|
| **Date of Allotment** | 22-Mar-21 |
| **Benchmark** | MSCI AC World TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 11.3747 |
| Direct Growth | ₹ 11.7064 |
| **AUM** (as on 31.10.25) | ₹ 52.55 Cr. |
| **AAUM** (for the month of October) | ₹ 52.81 Cr. |
| **Fund Manager & Experience** | |
| **Sonal Gupta** (Overseas Investments) | |
| Total Experience | 20 Years |
| Managing Since | Dec 02, 2022 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Feb 01, 2025 |
| **Minimum Investment**[1] | |
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |
| **Entry load:** | "NA" |

**Exit load:** (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.
The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

| | |
|---|---|
| **Quantitative Data**[2] | |
| Standard Deviation | 13.95% |
| Beta (Slope) | 1.03 |
| Sharpe Ratio [3] | 0.43 |
| R2 | 0.79% |
| **Month End Total Expense Ratios (Annualized)**[4] | |
| Regular[5] | 1.44% |
| Direct | 0.82% |

In addition, TER for underlying Fund(s) is 0.65%

**Industry Allocation**




| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **Mutual Fund Units** | | **97.17%** |
| HSBC GIF GL EQ CLM CHG JCUSD | OVERSEAS MUTUAL FUND | 97.17% |
| **Cash Equivalent** | | **2.83%** |
| TREPS* | | 3.04% |
| Net Current Assets: | | -0.21% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

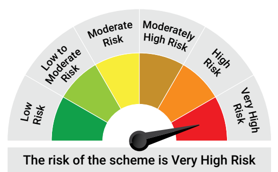
*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans
[5]Continuing plans

**This product is suitable for investors who are seeking*:**

- To create wealth over long-term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.




Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

# HSBC Mutual Fund

# HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 24-Feb-14 |
| **Benchmark** | MSCI AC Asia Pacific ex Japan TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 28.5823 |
| Direct Growth | ₹ 30.8765 |
| **AUM** (as on 31.10.25) | ₹ 68.67 Cr. |
| **AAUM** (for the month of October) | ₹ 61.19 Cr. |
| **Fund Manager & Experience** | |
| **Sonal Gupta** (Overseas Investments) | |
| Total Experience | 20 Years |
| Managing Since | Dec 02, 2022 |
| **Minimum Investment[1]** | |
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |
| **Entry load:** | "NA" |

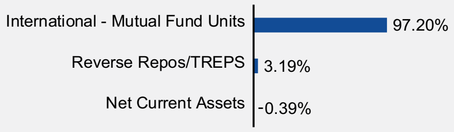
**Exit load:** (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

| **Quantitative Data[2]** | |
|---|---|
| Standard Deviation | 14.21% |
| Beta (Slope) | 0.86 |
| Sharpe Ratio [3] | 1.21 |
| R2 | 0.95% |

| **Month End Total Expense Ratios (Annualized)[4]** | |
|---|---|
| Regular[5] | 1.38% |
| Direct | 1.01% |

In addition, TER for underlying Fund(s) is 0.65%

**Industry Allocation**




| Issuer | Sector | % to Net Assets |
|---|---|---|
| **Mutual Fund Units** | | **97.20%** |
| HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D | OVERSEAS MUTUAL FUND | 97.20% |
| **Cash Equivalent** | | **2.80%** |
| TREPS* | | 3.19% |
| Net Current Assets: | | -0.39% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

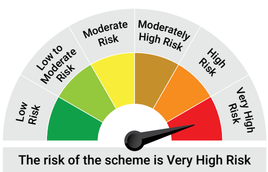
*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans
[5]Continuing plans

**This product is suitable for investors who are seeking*:**

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.




# HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 06-May-11 |
| **Benchmark** | MSCI Brazil 10/40 Index TRI[6] |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 8.4564 |
| Direct Growth | ₹ 9.2636 |
| **AUM** (as on 31.10.25) | ₹ 244.79 Cr. |
| **AAUM** (for the month of October) | ₹ 211.77 Cr. |
| **Fund Manager & Experience** | |
| **Sonal Gupta** (Overseas Investments) | |
| Total Experience | 20 Years |
| Managing Since | Dec 02, 2022 |
| **Minimum Investment[1]** | |
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |
| **Entry load:** | "NA" |

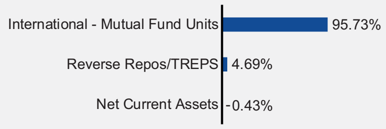
**Exit load:** i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

| **Quantitative Data[2]** | |
|---|---|
| Standard Deviation | 22.31% |
| Beta (Slope) | 0.92 |
| Sharpe Ratio [3] | 0.11 |
| R2 | 0.98% |

| **Month End Total Expense Ratios (Annualized)[4]** | |
|---|---|
| Regular[5] | 1.55% |
| Direct | 1.03% |

In addition, TER for underlying Fund(s) is 0.85%

**Industry Allocation**




| Issuer | Industry/Rating | % to Net Assets |
|---|---|---|
| **Mutual Fund Units** | | **95.73%** |
| HSBC GIF BRAZIL EQUITY S3D | OVERSEAS MUTUAL FUND | 95.73% |
| **Cash Equivalent** | | **4.27%** |
| TREPS* | | 4.69% |
| Net Current Assets: | | -0.42% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)
[4]**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans
[5]Continuing plans

**This product is suitable for investors who are seeking*:**

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

# HSBC Aggressive Hybrid Active FOF

HSBC Mutual Fund

**Hybrid FoF -** An open-ended Aggressive Hybrid Active Fund of Fund scheme

**Investment Objective:** The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 30-Apr-14 |
| **Benchmark:** CRISILHybrid 35+65 - Aggressive Index - TRI[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 40.7317 |
| Direct Growth | ₹ 42.9773 |
| **AUM** (as on 31.10.25) | ₹ 43.47 Cr. |
| **AAUM** (for the month of October) | ₹ 43.22 Cr. |

## Fund Manager

| | |
|---|---|
| **Gautam Bhupal** | |
| Total Experience | 20 Years |
| Managing Since | Oct 21, 2015 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

| | |
|---|---|
| Regular[5] | 1.35% |
| Direct | 0.10% |

In addition, weighted average TER for underlying Fund(s) is 0.78%

| | |
|---|---|
| **Portfolio Turnover (1 year)** | 0.42 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

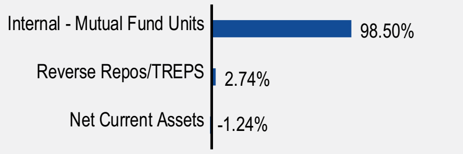
[5]**Continuing plans**.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | % to Net Assets |
|---|---|
| **Mutual Fund Units** | **98.50%** |
| HSBC Large Cap Fund - Direct Growth | 36.44% |
| HSBC Midcap Fund - Direct Growth | 19.35% |
| HSBC Small Cap Fund - Direct Growth | 19.00% |
| HSBC Medium To Long Duration Fund - Direct Growth | 10.41% |
| HSBC Corporate Bond Fund - Direct Growth | 8.47% |
| HSBC Dynamic Bond Fund - Direct Growth | 4.83% |
| **Cash Equivalent** | **1.50%** |
| TREPS* | 2.74% |
| Net Current Assets: | -1.24% |
| **Total Net Assets as on 31-October-2025** | **100.00%** |

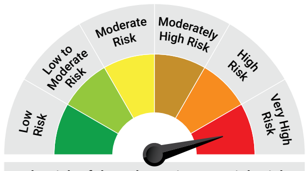
*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation




## Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 10.29% |
| Beta (Slope) | 1.08 |
| Sharpe Ratio[3] | 0.82 |
| R2 | 0.87% |




The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Asset Active FOF

HSBC Mutual Fund

**Hybrid FoF -** An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 30-Apr-14 |
| **Benchmark:** BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)[6] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 37.8892 |
| Direct Growth | ₹ 40.4280 |
| **AUM** (as on 31.10.25) | ₹ 68.36 Cr. |
| **AAUM** (for the month of October) | ₹ 67.54 Cr. |

## Fund Manager

**Gautam Bhupal**

| | |
|---|---|
| Total Experience | 20 Years |
| Managing Since | Oct 21, 2015 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[4]**

| | |
|---|---|
| Regular[5] | 1.44% |
| Direct | 0.09% |

In addition, weighted average TER for underlying Fund(s) is 0.75%

| | |
|---|---|
| **Portfolio Turnover (1 year)** | 0.97 |

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

[4]**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

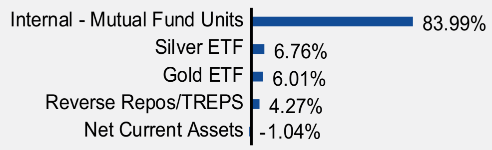
[5]**Continuing plans**.

[6]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | % to Net Assets |
|---|---|
| **Mutual Fund Units** | **83.99%** |
| HSBC Large & Mid Cap Fund - Direct Growth | 13.26% |
| HSBC Value Fund - Direct Growth | 13.22% |
| HSBC Multi Cap Fund - Direct Growth | 13.13% |
| HSBC Flexi Cap Fund - Direct Growth | 13.13% |
| HSBC Focused Fund - Direct Growth | 13.04% |
| HSBC Medium To Long Duration Fund - Direct Growth | 9.48% |
| HSBC Corporate Bond Fund - Direct Growth | 5.01% |
| HSBC Dynamic Bond Fund - Direct Growth | 3.72% |
| **Exchange Traded Funds** | **12.77%** |
| NIPPON INDIA MF NIPPON INDIA SILVER ETF | 6.76% |
| NIPPON INDIA ETF GOLD BEES | 6.01% |
| **Cash Equivalent** | **3.24%** |
| TREPS* | 4.27% |
| Net Current Assets: | -1.03% |
| **Total Net Assets as on 31-October-2025** | **100.00%** |

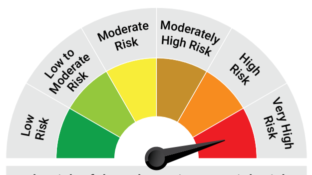
*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Industry Allocation




### Quantitative Data[2]

| | |
|---|---|
| Standard Deviation | 8.64% |
| Beta (Slope) | 0.90 |
| Sharpe Ratio[3] | 1.04 |
| R2 | 0.80% |



The risk of the scheme is Very High Risk

**This product is suitable for investors who are seeking*:**

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on September 30, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

# HSBC Income Plus Arbitrage Active FOF

HSBC Mutual Fund

**Hybrid FoF -** An open-ended Income plus Arbitrage Active Fund of Fund scheme

**Investment Objective:** The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 30-Apr-14 |
| **Benchmark:** 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 21.8193 |
| Direct Growth | ₹ 23.1550 |
| **AUM** (as on 31.10.25) | ₹ 690.32 Cr. |
| **AAUM** (for the month of October) | ₹ 657.64 Cr. |

## Fund Manager

| | |
|---|---|
| **Mohd Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing Since | Mar 13, 2025 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing Since | Mar 13,2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry load:** | "NA" |
| **Exit load:** | Nil |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)2**

| | |
|---|---|
| Regular[3] | 0.49% |
| Direct | 0.09% |

In addition, weighted average TER for underlying Fund(s) is 0.28%

[1]in multiples of Re 1 thereafter.

[2]**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

[3]**Continuing plans**.

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[$]YTM is annualized

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

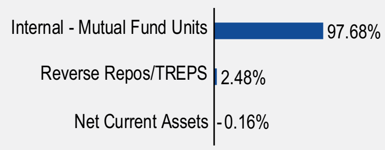
| Issuer | % to Net Assets |
|---|---|
| **Mutual Fund Units** | **97.68%** |
| HSBC Arbitrage Fund Direct Growth | 36.73% |
| HSBC Corporate Bond Fund - Direct Growth | 21.24% |
| HSBC Short Duration Fund - Direct Growth | 16.39% |
| HSBC Banking and PSU Debt Fund - Direct Growth | 10.66% |
| HSBC Gilt Fund - Direct Growth | 7.79% |
| HSBC Dynamic Bond Fund - Direct Growth | 4.87% |
| **Cash Equivalent** | **2.32%** |
| TREPS* | 2.48% |
| Net Current Assets: | -0.16% |
| **Total Net Assets as on 31-October-2025** | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data (Debt Portion Only)

| | |
|---|---|
| YTM[$] | 6.72% |
| Average Maturity | 5.77 Years |
| Modified Duration | 3.58 Years |
| Macaulay Duration^ | 3.74 Years |

## Industry Allocation





The risk of the scheme is Moderate Risk

**This product is suitable for investors who are seeking*:**

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Overnight Fund

HSBC Mutual Fund

**Overnight Fund -** An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 22-May-19 |
| **Benchmark:** NIFTY 1D Rate Index [4,5] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 1,368.4440 |
| Direct Growth | ₹ 1,379.7275 |
| **AUM** (as on 31.10.25) | ₹ 4,258.31 Cr. |
| **AAUM** (for the month of October) | ₹ 4,760.27 Cr. |

## Fund Manager

**Fund Manager & Experience**

| | |
|---|---|
| **Abhishek Iyer** (Fixed Income) | |
| Total Experience | 17 Years |
| Managing since | Apr 01, 2025 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Nov 26, 2022 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry load:** | "NA" |
| **Exit load:** | NIL |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 0.14% |
| Direct | 0.06% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed with effect from April 01, 2022.

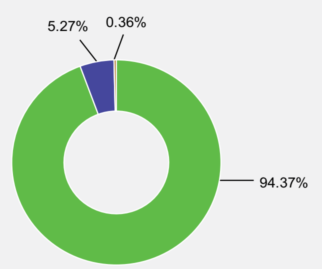
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Reverse Repo** | | **79.48%** |
| REPO 03-Nov-2025 5.6 | Reverse Repos/TREPS Reverse Repos/TREPS | 52.11% |
| REPO 03-Nov-2025 5.58 | Reverse Repos/TREPS Reverse Repos/TREPS | 23.49% |
| REPO 03-Nov-2025 5.63 | Reverse Repos/TREPS Reverse Repos/TREPS | 3.88% |
| **Treasury Bills** | | **5.27%** |
| 91 DTB 06Nov2025 | SOVEREIGN | 1.76% |
| 182 DAYS T-BILL 13NOV25 | SOVEREIGN | 1.17% |
| 91 DTB 20Nov2025 | SOVEREIGN | 1.17% |
| 182 DTB 27Nov2025 | SOVEREIGN | 1.17% |
| **Cash Equivalent** | | **15.25%** |
| TREPS* | | 14.89% |
| Net Current Assets: | | 0.36% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Rating Profile




### Quantitative Data

| | |
|---|---|
| YTM[$] | 5.57% |
| Average Maturity | 3.65 Days |
| Modified Duration | 3.65 Days |
| Macaulay Duration^ | 3.65 Days |

### PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | **A-I** | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| Relatively Low interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Low Risk

**This product is suitable for investors who are seeking*:**

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Liquid Fund

**Liquid Fund -** An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 04-Dec-02 |
| **Benchmark:** NIFTY Liquid Index A-I[5] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 2,653.3328 |
| Direct Growth | ₹ 2,678.9865 |
| **AUM** (as on 31.10.25) | ₹ 16,880.61 Cr. |
| **AAUM** (for the month of October) | ₹ 18,369.21 Cr. |

## Fund Manager

| | |
|---|---|
| **Abhishek Iyer** (Fixed Income) | |
| Total Experience | 17 Years |
| Managing since | Apr 01, 2025 |
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Feb 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry Load:** "NA"

**Exit Load[2]:** Refer table below

Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.

| Investor exit uponsubscription | Exit Load as a % of redemption proceeds |
|---|---|
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 Onwards | 0.0000% |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[3]**

| | |
|---|---|
| Regular[4] | 0.22% |
| Direct | 0.12% |

[1]in multiples of Re 1 thereafter.

[2]Effective from Oct 20, 2019 on Prospective basis.

[3]**TER** Annualized TER including GST on Investment Management Fees

[4]Continuing plans

[5]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

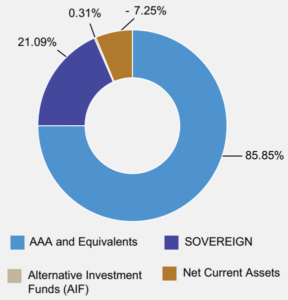
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **38.98%** |
| Canara Bank | CRISIL A1+ | 8.27% |
| HDFC Bank Limited | CARE A1+ | 5.00% |
| Bank of Baroda | IND A1+ | 4.55% |
| Union Bank of India | ICRA A1+ | 4.12% |
| Bank of India | CRISIL A1+ | 2.95% |
| IDFC First Bank Limited | CRISIL A1+ | 2.51% |
| Indian Bank | CRISIL A1+ | 2.36% |
| Punjab National Bank Limited | CRISIL A1+ / ICRA A1+ | 3.21% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 1.76% |
| Small Industries Development Bank of India | CRISIL A1+ | 1.32% |
| Axis Bank Limited | CRISIL A1+ / ICRA A1+ | 2.06% |
| Federal Bank Limited | CRISIL A1+ | 0.88% |
| **Commercial Paper** | | **46.87%** |
| Bajaj Housing Finance Limited | CRISIL A1+ | 2.96% |
| National Bank for Agriculture & Rural Development | ICRA A1+ / CRISIL A1+ | 3.54% |
| HDFC Securities Limited | ICRA A1+ / CARE A1+ | 4.42% |
| Kotak Securities Limited | CRISIL A1+ | 2.21% |
| Can Fin Homes Limited | CARE A1+ | 1.77% |
| ICICI Securities Limited | CRISIL A1+ | 1.77% |
| Godrej Industries Limited | CRISIL A1+ | 1.77% |
| SBICAP Securities Limited | ICRA A1+ | 1.76% |
| Reliance Retail Ventures Limited | CARE A1+ / CRISIL A1+ | 3.10% |
| Julius Baer Capital (India) Private Limited | ICRA A1+ | 1.62% |
| Sikka Ports & Terminals Limited (Mukesh Ambani Group) | CRISIL A1+ | 1.48% |
| Bharti Airtel Limited | IND A1+ | 1.47% |
| Bajaj Finance Limited | CRISIL A1+ | 1.47% |
| PNB Housing Finance Limited | CRISIL A1+ | 1.33% |
| Titan Company Limited | CARE A1+ | 1.33% |
| SRF Limited | CRISIL A1+ | 1.18% |
| Motilal Oswal Financial Services Limited | ICRA A1+ / CRISIL A1+ | 2.36% |
| NTPC Limited | CRISIL A1+ | 1.18% |
| Tata Steel Limited | ICRA A1+ | 1.18% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 1.18% |
| Godrej Consumer Products Limited | CRISIL A1+ | 1.17% |
| Tata Power Company Limited | CRISIL A1+ | 1.17% |
| Network 18 Media & Investments Limited | IND A1+ | 1.03% |
| Export Import Bank of India | CRISIL A1+ | 0.89% |
| 360 One Wam Limited | CARE A1+ | 0.59% |
| Sharekhan Limited | ICRA A1+ | 0.59% |
| Hindustan Zinc Limited | ICRA A1+ | 0.59% |
| 360 One Prime Limited | CRISIL A1+ | 0.58% |
| Dalmia Cement Bharat Limited | CRISIL A1+ | 0.44% |
| Aditya Birla Capital Limited | CRISIL A1+ | 0.44% |
| Indian Oil Corporation Limited | CRISIL A1+ | 0.29% |
| **Treasury Bills** | | **21.09%** |
| 91 DTB 04Dec2025 | SOVEREIGN | 3.09% |
| 91 DTB 13Nov2025 | SOVEREIGN | 3.05% |
| 91 DTB 11Dec2025 | SOVEREIGN | 2.94% |
| 91 DTB 20Nov2025 | SOVEREIGN | 2.81% |
| 364 DAYS T-BILL 27NOV25 | SOVEREIGN | 2.66% |
| 91 DTB 06Nov2025 | SOVEREIGN | 1.48% |
| 182 DAYS T-BILL 13NOV25 | SOVEREIGN | 1.48% |
| 182 DTB 27Nov2025 | SOVEREIGN | 1.45% |
| 182 DTB 04Dec2025 | SOVEREIGN | 1.36% |
| 364 DAYS 06NOV25 T-BILL | SOVEREIGN | 0.77% |
| **Alternative Investment Funds (AIF)** | | **0.31%** |
| CDMDF CLASS A2 | AIF | 0.31% |
| **Cash Equivalent** | | **-7.25%** |
| Net Current Assets: | | -7.25% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM$ | 5.97% |
| Average Maturity | 34.67 Days |
| Modified Duration | 32.55 Days |
| Macaulay Duration^ | 34.67 Days |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| Relatively Low interest rate risk and moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Low to Moderate Risk

**This product is suitable for investors who are seeking*:**

- Overnight liquidity over short term
- Investment in Money Market Instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Money Market Fund

HSBC Mutual Fund

**Money Market Fund -** An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 10-Aug-05 |
| **Benchmark:** NIFTY Money Market Index A-I[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 26.9839 |
| Direct Growth | ₹ 28.3171 |
| **AUM** (as on 31.10.25) | ₹5,525.49 Cr. |
| **AAUM** (for the month of October) | ₹ 5,230.15 Cr. |

## Fund Manager

**Mahesh Chhabria** (Fixed Income)

| | |
|---|---|
| Total Experience | 14.5 Years |
| Managing since | Feb 01, 2025 |

**Abhishek Iyer** (Fixed Income)

| | |
|---|---|
| Total Experience | 17 Years |
| Managing since | Apr 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | Nil |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 0.34% |
| Direct | 0.15% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

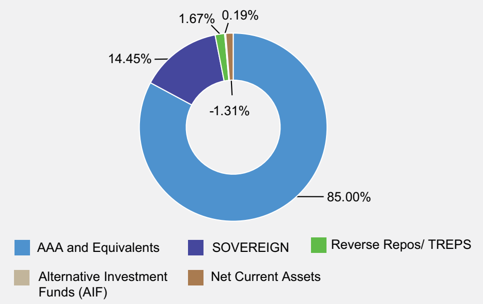
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **48.09%** |
| Axis Bank Limited | CRISIL A1+ | 7.46% |
| Bank of Baroda | IND A1+ | 7.01% |
| HDFC Bank Limited | CARE A1+ | 7.01% |
| Canara Bank | CRISIL A1+ | 4.44% |
| Indian Bank | CRISIL A1+ | 4.40% |
| National Bank for Agriculture & Rural Development | ICRA A1+ / IND A1+ | 4.85% |
| Union Bank of India | ICRA A1+ / IND A1+ | 3.64% |
| Small Industries Development Bank of India | CRISIL A1+ / CARE A1+ | 5.29% |
| Bank of India | CRISIL A1+ | 1.34% |
| IDFC First Bank Limited | CRISIL A1+ | 0.89% |
| IndusInd Bank Limited | CRISIL A1+ | 0.89% |
| Export Import Bank of India | CRISIL A1+ | 0.89% |
| **Commercial Paper** | | **36.92%** |
| ICICI Securities Limited | CRISIL A1+ | 4.81% |
| Tata Capital Housing Finance Limited | CRISIL A1+ | 3.51% |
| Muthoot Finance Limited | CRISIL A1+ | 3.08% |
| Power Finance Corporation Limited | CRISIL A1+ | 3.08% |
| Mindspace Business Parks REIT Limited | CRISIL A1+ | 2.62% |
| Embassy Office Parks REIT | CRISIL A1+ | 2.19% |
| Bajaj Auto Credit Limited | CRISIL A1+ | 1.80% |
| Small Industries Development Bank of India | CRISIL A1+ | 1.77% |
| HDFC Securities Limited | CARE A1+ | 1.77% |
| Infina Finance Private Limited | CRISIL A1+ | 1.74% |
| LIC Housing Finance Limited | CRISIL A1+ | 1.33% |
| ICICI Securities Primary Dealership Limited | CRISIL A1+ | 1.33% |
| National Bank for Agriculture & Rural Development | ICRA A1+ | 1.33% |
| Godrej Industries Limited | CRISIL A1+ | 1.33% |
| Birla Group Holdings Private Limited | ICRA A1+ | 1.33% |
| Bharti Telecom Limited | CRISIL A1+ | 1.28% |
| Barclays Investments & Loans (India) Pvt. Ltd. | CRISIL A1+ | 0.88% |
| Rec Limited | CRISIL A1+ | 0.87% |
| Cholamandalam Investment & Finance Company Limited | CRISIL A1+ | 0.87% |
| **Government Securities** | | **1.66%** |
| 8.28% KARNATAKA 06MAR2026 SDL | SOVEREIGN | 0.92% |
| 8.67% KARNATAKA 24FEB26 SDL | SOVEREIGN | 0.46% |
| 7.96% MAHARASHTRA 29JUN2026 SDL | SOVEREIGN | 0.28% |
| **Treasury Bills** | | **12.79%** |
| 91 DTB 29Jan2026 | SOVEREIGN | 2.23% |
| 182 DTB 19Feb2026 | SOVEREIGN | 1.78% |
| 364 DTB 05MAR2026 | SOVEREIGN | 1.78% |
| 364 DTB 12Mar2026 | SOVEREIGN | 1.77% |
| 364 DTB 27Feb2026 | SOVEREIGN | 1.33% |
| 364 DTB 14MAY2026 | SOVEREIGN | 1.23% |
| 364 DTB 05Feb2026 | SOVEREIGN | 0.89% |
| 182 DAYS T-BILL - 12MAR2026 | SOVEREIGN | 0.89% |
| 364 DTB 15Jan2026 | SOVEREIGN | 0.45% |
| 364 DTB 19Mar2026 | SOVEREIGN | 0.44% |
| Alternative Investment Funds (AIF) | | 0.19% |
| CDMDF CLASS A2 | AIF | 0.19% |
| **Cash Equivalent** | | **0.35%** |
| TREPS* | | 1.67% |
| Net Current Assets: | | -1.32% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Rating Profile




### Quantitative Data

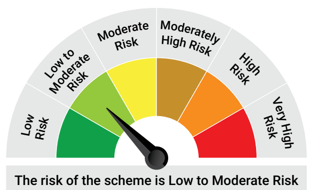
| | |
|---|---|
| YTM[$] | 6.23% |
| Average Maturity | 154.52 Days |
| Modified Duration | 145.39 Days |
| Macaulay Duration^ | 154.52 Days |

### PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

Relatively low interest rate risk and moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.




**This product is suitable for investors who are seeking*:**

- Generation of regular income over short to medium term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Low Duration Fund

**Low Duration Fund -** An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 04-Dec-10 |
| **Benchmark:** NIFTY Low Duration Debt Index A-I [4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 29.2983 |
| Direct Growth | ₹ 30.9794 |
| **AUM** (as on 31.10.25) | ₹ 1,182.48 Cr. |
| **AAUM** (for the month of October) | ₹ 1,173.46 Cr. |

## Fund Manager

| | |
|---|---|
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | Nov 24, 2012 |
| **Mohd Asif Rizwi** (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Jan 16, 2024 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.89% |
| Direct | 0.39% |

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

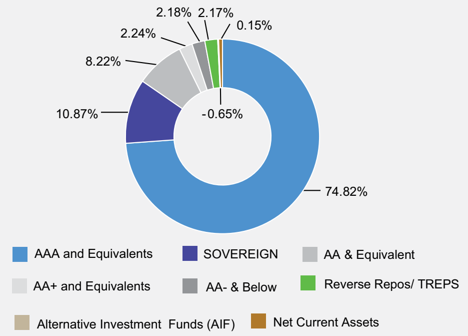
[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **60.17%** |
| Rec Limited | CRISIL AAA | 8.25% |
| LIC Housing Finance Limited | CRISIL AAA | 6.63% |
| Power Finance Corporation Limited | CRISIL AAA | 6.58% |
| Small Industries Development Bank of India | CRISIL AAA | 4.46% |
| National Bank for Agriculture & Rural Development | ICRA AAA / CRISIL AAA | 7.95% |
| IIFL Finance Limited | CRISIL AA | 2.49% |
| Bajaj Housing Finance Limited | CRISIL AAA | 2.23% |
| National Housing Bank | CRISIL AAA | 2.22% |
| Piramal Finance Limited | CARE AA | 2.22% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 2.21% |
| Vedanta Limited | CRISIL AA | 2.20% |
| Mindspace Business Parks REIT | CRISIL AAA | 2.15% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 2.13% |
| Muthoot Finance Limited | CRISIL AA+ | 1.35% |
| HDB Financial Services Limited | CRISIL AAA | 1.34% |
| MAS Financial Services Limited | CARE AA- | 1.30% |
| Hinduja Leyland Finance Limited | CRISIL AA+ | 0.89% |
| IndoStar Capital Finance Limited | CARE AA- | 0.88% |
| Aditya Birla Real Estate Limited | CRISIL AA | 0.87% |
| Embassy Office Parks REIT | CRISIL AAA | 0.51% |
| Export Import Bank of India | CRISIL AAA | 0.45% |
| Motilal Oswal Finvest Limited | CRISIL AA | 0.43% |
| IndiGrid Infrastructure Trust | ICRA AAA | 0.42% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **19.74%** |
| HDFC Bank Limited | CARE A1+ | 6.14% |
| Axis Bank Limited | CRISIL A1+ | 3.28% |
| Small Industries Development Bank of India | CRISIL A1+ | 2.08% |
| Bank of Baroda | IND A1+ | 2.07% |
| Canara Bank | CRISIL A1+ | 2.07% |
| Export Import Bank of India | CRISIL A1+ | 2.07% |
| Union Bank of India | ICRA A1+ | 2.03% |
| **Commercial Paper** | | **5.70%** |
| IndoStar Capital Finance Limited | CRISIL A1+ | 2.48% |
| Bharti Telecom Limited | CRISIL A1+ | 1.99% |
| Mindspace Business Parks REIT Limited | CRISIL A1+ | 1.23% |
| **Securitised Debt Amort** | | **1.86%** |
| Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd) | CRISIL AAA(SO) | 1.86% |
| **Government Securities** | | **8.37%** |
| 7.38% GOI 20JUN2027 | SOVEREIGN | 3.12% |
| GOI FRB - 22SEP2033 | SOVEREIGN | 2.65% |
| GOI FRB 04OCT2028 | SOVEREIGN | 1.29% |
| 7.06% GOI 10APR2028 | SOVEREIGN | 0.87% |
| 7.02% GOI 27MAY2027 | SOVEREIGN | 0.44% |
| **Treasury Bills** | | **2.50%** |
| 364 DTB 05Feb2026 | SOVEREIGN | 2.50% |
| **Alternative Investment Funds (AIF)** | | **0.15%** |
| CDMDF CLASS A2 | AIF | 0.15% |
| **Cash Equivalent** | | **1.51%** |
| TREPS* | | 2.17% |
| Net Current Assets: | | -0.66% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM$ | 6.76% |
| Average Maturity | 14.28 Months |
| Modified Duration | 10.3 Months |
| Macaulay Duration^ | 10.98 Months |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | **B-I** | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

A relatively low interest rate risk and moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Low to Moderate Risk

**This product is suitable for investors who are seeking*:**

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them. ^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Ultra Short Duration Fund

**Ultra Short Duration Fund -** An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 29-Jan-20 |
| **Benchmark:** NIFTY Ultra Short Duration Debt Index A-I [4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 1,381.9528 |
| Direct Growth | ₹ 1,402.4139 |
| **AUM** (as on 31.10.25) | ₹ 3,951.82 Cr. |
| **AAUM** (for the month of October) | ₹ 3,389.48 Cr. |

## Fund Manager

| | |
|---|---|
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Nov 26, 2022 |
| **Abhishek Iyer** (Fixed Income) | |
| Total Experience | 17 Years |
| Managing since | Apr 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 0.35% |
| Direct | 0.16% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

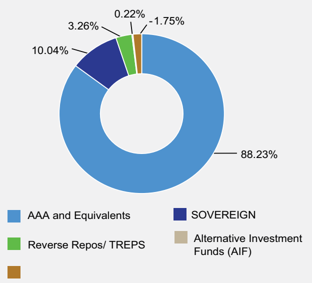
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **25.25%** |
| Bajaj Housing Finance Limited | CRISIL AAA | 3.96% |
| Rec Limited | CRISIL AAA | 2.89% |
| National Bank for Agriculture & Rural Development | CRISIL AAA | 2.66% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 2.55% |
| Power Finance Corporation Limited | CRISIL AAA | 2.05% |
| National Housing Bank | CRISIL AAA | 2.00% |
| Small Industries Development Bank of India | CRISIL AAA | 1.93% |
| HDB Financial Services Limited | CRISIL AAA | 1.74% |
| LIC Housing Finance Limited | CRISIL AAA | 1.36% |
| Sundaram Finance Limited | ICRA AAA | 1.36% |
| Mindspace Business Parks REIT Limited | CRISIL AAA | 1.28% |
| Embassy Office Parks REIT | CRISIL AAA | 0.83% |
| Mindspace Business Parks REIT | CRISIL AAA | 0.64% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **37.35%** |
| Canara Bank | CRISIL A1+ | 6.23% |
| Union Bank of India | IND A1+ / ICRA A1+ | 6.23% |
| Small Industries Development Bank of India | CRISIL A1+ / CARE A1+ | 4.97% |
| Indian Bank | CRISIL A1+ | 3.66% |
| HDFC Bank Limited | CARE A1+ | 3.64% |
| Axis Bank Limited | CRISIL A1+ | 2.99% |
| Bank of Baroda | IND A1+ | 2.46% |
| Export Import Bank of India | CRISIL A1+ | 2.21% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 1.84% |
| Punjab National Bank Limited | CARE A1+ / CRISIL A1+ | 1.86% |
| National Bank for Agriculture & Rural Development | ICRA A1+ | 1.25% |
| **Commercial Paper** | | **25.00%** |
| ICICI Securities Limited | CRISIL A1+ | 7.38% |
| Export Import Bank of India | CRISIL A1+ | 2.49% |
| Aditya Birla Capital Limited | IND A1+ | 2.48% |
| Axis Securities Limited | CRISIL A1+ | 1.86% |
| Embassy Office Parks REIT | CRISIL A1+ | 1.82% |
| Mindspace Business Parks REIT Limited | CRISIL A1+ | 1.59% |
| Bajaj Auto Credit Limited | CRISIL A1+ | 1.26% |
| LIC Housing Finance Limited | CRISIL A1+ | 1.24% |
| Tata Capital Housing Finance Limited | CRISIL A1+ | 1.24% |
| HDFC Securities Limited | CRISIL A1+ | 1.23% |
| Tata Capital Limited | CRISIL A1+ | 1.22% |
| Bharti Telecom Limited | CRISIL A1+ | 1.19% |
| **Securitised Debt Amort** | | **0.63%** |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 0.63% |
| **Government Securities** | | **1.30%** |
| 5.15% GOI 09NOV2025 | SOVEREIGN | 1.30% |
| **Treasury Bills** | | **8.74%** |
| 182 DTB 19Feb2026 | SOVEREIGN | 3.73% |
| 91 DTB 13Nov2025 | SOVEREIGN | 1.89% |
| 364 DTB 29Jan2026 | SOVEREIGN | 1.25% |
| 364 DAYS 06NOV25 T-BILL | SOVEREIGN | 0.63% |
| 91 DTB 29Jan2026 | SOVEREIGN | 0.62% |
| 364 DTB 19Mar2026 | SOVEREIGN | 0.62% |
| **Alternative Investment Funds (AIF)** | | **0.22%** |
| CDMDF CLASS A2 | AIF | 0.22% |
| **Cash Equivalent** | | **1.51%** |
| TREPS* | | 3.26% |
| Net Current Assets: | | -1.75% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 3.16% exposure to Interest Rate Swaps

## Rating Profile



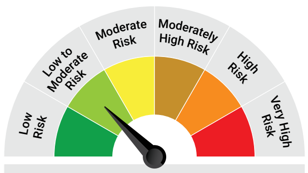

## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.29% |
| Average Maturity | 5.44 Months |
| Modified Duration | 5.05 Months |
| Macaulay Duration^ | 5.35 Months |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | **B-I** | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| A Scheme with Relatively Low interest rate risk and Moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.




The risk of the scheme is Low to Moderate Risk

**This product is suitable for investors who are seeking*:**

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months.^

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Short Duration Fund

HSBC Mutual Fund

**Short Duration Fund -** An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 27-Dec-11 |
| **Benchmark:** NIFTY Short Duration Debt Index A-II (effective September 04, 2023)[4, 5] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 27.0682 |
| Direct Growth | ₹ 28.7310 |
| **AUM** (as on 31.10.25) | ₹ 4,438.41 Cr. |
| **AAUM** (for the month of October) | ₹ 4,528.82 Cr. |

## Fund Manager

| | |
|---|---|
| **Mohd Asif Rizwi** (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Jan 16, 2024 |
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | May 1, 2024 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)**[2] | |
| Regular[3] | 0.68% |
| Direct | 0.27% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed effective September 04, 2023.

[$]YTM is annualized.

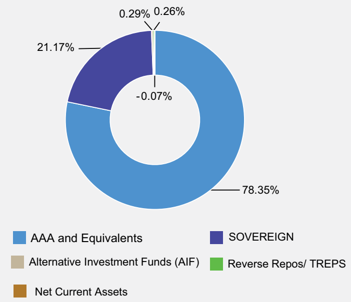
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^^Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **69.22%** |
| National Bank for Agriculture & Rural Development | CRISIL AAA / ICRA AAA | 9.02% |
| Bajaj Finance Limited | CRISIL AAA | 6.00% |
| Export Import Bank of India | CRISIL AAA | 5.43% |
| Power Finance Corporation Limited | CRISIL AAA | 5.42% |
| Small Industries Development Bank of India | CRISIL AAA | 5.17% |
| LIC Housing Finance Limited | CRISIL AAA | 4.88% |
| Rec Limited | CRISIL AAA / ICRA AAA | 5.77% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 3.31% |
| Embassy Office Parks REIT | CRISIL AAA | 3.18% |
| Sundaram Finance Limited | CRISIL AAA / ICRA AAA | 3.56% |
| NTPC Limited | CRISIL AAA | 2.35% |
| Bajaj Housing Finance Limited | CRISIL AAA | 2.33% |
| Hindustan Zinc Limited | CRISIL AAA | 1.79% |
| Indian Oil Corporation Limited | CRISIL AAA | 1.76% |
| Jio Credit Limited | CRISIL AAA | 1.52% |
| Mindspace Business Parks REIT Limited | CRISIL AAA | 1.36% |
| Reliance Industries Limited | CRISIL AAA | 1.28% |
| Indian Railway Finance Corporation Limited | CARE AAA / CRISIL AAA | 2.36% |
| National Highways Authority of India | CRISIL AAA | 1.18% |
| National Housing Bank | CRISIL AAA | 1.18% |
| Power Grid Corporation of India Limited | CRISIL AAA | 0.35% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **2.12%** |
| Small Industries Development Bank of India | CARE A1+ | 1.06% |
| Axis Bank Limited | CRISIL A1+ | 1.06% |
| **Commercial Paper** | | **1.07%** |
| Kotak Mahindra Prime Limited | CRISIL A1+ | 1.07% |
| **Securitised Debt Amort** | | **5.90%** |
| Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 2.41% |
| India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 1.04% |
| Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.03% |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 0.85% |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 0.57% |
| **Government Securities** | | **21.17%** |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 5.05% |
| 7.17% GUJARAT SDL 08JAN2030 SDL | SOVEREIGN | 2.79% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 2.45% |
| 7.04% GOI 03JUN2029 | SOVEREIGN | 2.39% |
| 7.14% KARNATAKA 12JAN32 SDL | SOVEREIGN | 1.62% |
| 6.54% GOI 17Jan2032 | SOVEREIGN | 1.61% |
| 7.27% MAHARASHTRA 15Jan2030 SDL | SOVEREIGN | 1.17% |
| 7.16% Karnataka 08Jan2030 SDL | SOVEREIGN | 1.17% |
| 6.75% GOI 23DEC2029 | SOVEREIGN | 0.94% |
| 7.89% MAHARASHTRA 08Jun2032 SDL | SOVEREIGN | 0.61% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 0.57% |
| 6.84% Gujarat SDL 08Sep2031 | SOVEREIGN | 0.57% |
| 7.17% KARNATAKA 29JAN2030 SDL | SOVEREIGN | 0.23% |
| **Alternative Investment Funds (AIF)** | | **0.29%** |
| CDMDF CLASS A2 | AIF | 0.29% |
| **Cash Equivalent** | | **0.23%** |
| TREPS* | | 0.26% |
| Net Current Assets: | | -0.03% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.77% |
| Average Maturity | 3.20 Years |
| Modified Duration | 2.60 Years |
| Macaulay Duration^ | 2.73 Years |

## PRC Matrix^^

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | **A-II** | | |
| Relatively High (Class III) | | | |
| A Moderate interest rate risk and Relatively Low Credit Risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Moderate Risk

**This product is suitable for investors who are seeking*:**

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Medium Duration Fund

HSBC Mutual Fund

**Medium Duration Fund -** An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 02-Feb-15 |
| **Benchmark:** NIFTY Medium Duration Debt Index A-III[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 20.8722 |
| Direct Growth | ₹ 22.8256 |
| **AUM** (as on 31.10.25) | ₹ 782.04 Cr. |
| **AAUM** (for the month of October) | ₹ 768.56 Cr. |

## Fund Manager

| | |
|---|---|
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | Feb 02, 2015 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP## | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)**[2] | |
| Regular[3] | 1.02% |
| Direct | 0.40% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

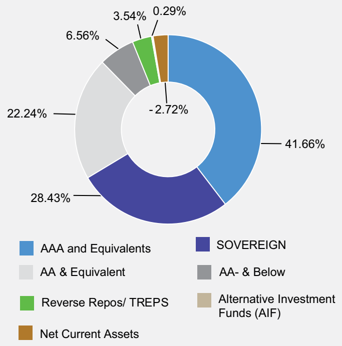
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **57.63%** |
| LIC Housing Finance Limited | CRISIL AAA | 6.12% |
| National Bank for Agriculture & Rural Development | CRISIL AAA | 5.91% |
| Small Industries Development Bank of India | CRISIL AAA | 5.62% |
| Delhi International Airport Limited | ICRA AA | 3.99% |
| Vedanta Limited | ICRA AA | 3.44% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 3.39% |
| Bajaj Housing Finance Limited | CRISIL AAA | 3.32% |
| Aditya Birla Renewables Limited | CRISIL AA | 3.28% |
| Housing and Urban Development Corporation Limited | ICRA AAA | 3.27% |
| Aditya Birla Digital Fashion Ventures Limited | CRISIL AA- | 3.27% |
| Piramal Finance Limited | CARE AA | 3.19% |
| MAS Financial Services Limited | CARE AA- | 2.63% |
| Motilal Oswal Finvest Limited | CRISIL AA | 2.61% |
| IIFL Finance Limited | CRISIL AA | 2.47% |
| Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group) | CRISIL AAA | 2.40% |
| Cube Highway Trust | ICRA AAA | 1.29% |
| Embassy Office Parks REIT | CRISIL AAA | 0.77% |
| IndoStar Capital Finance Limited | CARE AA- | 0.66% |
| **Money Market Instruments** | | |
| **Commercial Paper** | | **1.91%** |
| IndoStar Capital Finance Limited | CRISIL A1+ | 1.91% |
| **Securitised Debt Amort** | | **7.66%** |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 3.26% |
| Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited) | ICRA AAA(SO) | 2.42% |
| Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited) | ICRA AAA(SO) | 1.76% |
| Sansar Trust IX (PTC of pools from Shriram Finance Limited) | ICRA AAA(SO) | 0.22% |
| **ZCB** | | **3.26%** |
| 0% JTPM Metal Traders (JSW Group entity) (P/C290928) 300430 | CRISIL AA | 3.26% |
| **Government Securities** | | **28.43%** |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 7.95% |
| 7.24% GOI 18 Aug 2055 | SOVEREIGN | 5.85% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 5.53% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 5.12% |
| 7.10% GOI 08APR2034 | SOVEREIGN | 3.98% |
| **Alternative Investment Funds (AIF)** | | **0.29%** |
| CDMDF CLASS A2 | AIF | 0.29% |

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Cash Equivalent** | | **0.82%** |
| TREPS* | | 3.54% |
| Net Current Assets: | | -2.72% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



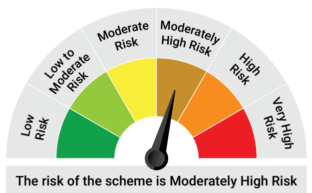

## Quantitative Data

| | |
|---|---|
| YTM$ | 7.45% |
| Average Maturity | 5.74 Years |
| Modified Duration | 3.68 Years |
| Macaulay Duration^ | 3.85 Years |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | **B-III** | |
| Relatively high interest rate risk and moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.




**This product is suitable for investors who are seeking*:**

- Generation of income over medium term
- Investment primarily in debt and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Medium to Long Duration Fund

**Medium to Long Duration Fund -** An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 10-Dec-02 |
| **Benchmark:** NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)[4, 5] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 42.5059 |
| Direct Growth | ₹ 47.5285 |
| **AUM** (as on 31.10.25) | ₹ 47.87 Cr. |
| **AAUM** (for the month of October) | ₹ 47.91 Cr. |

## Fund Manager

| | |
|---|---|
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing since | Feb 01, 2025 |
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | Nov, 26 2022 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 1.28% |
| Direct | 0.67% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed effective September 04, 2023.

[$]YTM is annualized.

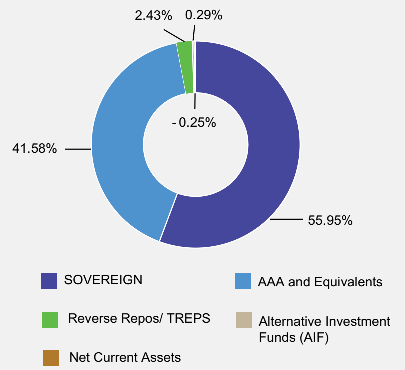
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^^ Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **41.58%** |
| Power Finance Corporation Limited | CRISIL AAA | 8.92% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 8.86% |
| Bajaj Finance Limited | CRISIL AAA | 6.52% |
| National Highways Authority of India | CRISIL AAA | 5.45% |
| Export Import Bank of India | CRISIL AAA | 5.33% |
| NTPC Limited | CRISIL AAA | 4.36% |
| National Bank for Agriculture & Rural Development | CRISIL AAA | 2.14% |
| **Government Securities** | | **55.95%** |
| 7.81% GUJARAT 12OCT32 SDL | SOVEREIGN | 10.93% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 10.46% |
| 7.09% GOI 05AUG2054 | SOVEREIGN | 10.43% |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 8.50% |
| 7.09% Gujarat 23Feb2032 SDL | SOVEREIGN | 6.38% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 5.27% |
| 6.90% GOI 15APR2065 | SOVEREIGN | 3.98% |
| **Alternative Investment Funds (AIF)** | | **0.29%** |
| CDMDF CLASS A2 | AIF | 0.29% |
| **Cash Equivalent** | | **2.18%** |
| TREPS* | | 2.43% |
| Net Current Assets: | | -0.25% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.86% |
| Average Maturity | 9.72 Years |
| Modified Duration | 5.50 Years |
| Macaulay Duration^ | 5.73 Years |

**PRC Matrix^^**

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| Relatively High interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Moderate Risk

**This product is suitable for investors who are seeking*:**

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Dynamic Bond Fund

**Dynamic Bond Fund -** An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 27-Sep-10 |
| **Benchmark:** NIFTY Composite Debt Index A-III [4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 29.8580 |
| Direct Growth | ₹ 32.4024 |
| **AUM** (as on 31.10.25) | ₹ 171.02 Cr. |
| **AAUM** (for the month of October) | ₹ 171.80 Cr. |

## Fund Manager

| | |
|---|---|
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | May 1, 2024 |
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | Feb 02, 2015 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.78% |
| Direct | 0.24% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

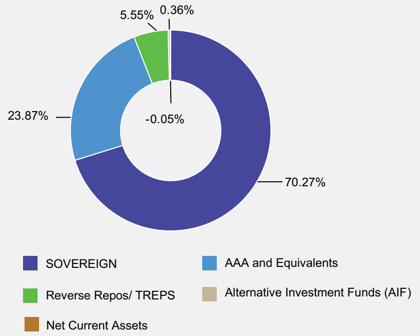
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **23.87%** |
| Power Finance Corporation Limited | CRISIL AAA | 7.49% |
| Bajaj Finance Limited | CRISIL AAA | 6.33% |
| National Highways Authority of India | CRISIL AAA | 4.58% |
| Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group) | CRISIL AAA | 4.27% |
| National Bank for Agriculture & Rural Development | CRISIL AAA | 1.20% |
| **Government Securities** | | **70.27%** |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 12.59% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 11.71% |
| 6.90% GOI 15APR2065 | SOVEREIGN | 9.74% |
| 7.24% GOI 18 Aug 2055 | SOVEREIGN | 8.41% |
| 7.81% GUJARAT 12OCT32 SDL | SOVEREIGN | 6.12% |
| 7.17% KARNATAKA 29JAN2030 SDL | SOVEREIGN | 6.06% |
| 7.09% GOI 05AUG2054 | SOVEREIGN | 5.84% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 3.87% |
| 7.09% Gujarat 23Feb2032 SDL | SOVEREIGN | 2.97% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 2.96% |
| **Alternative Investment Funds (AIF)** | | **0.36%** |
| CDMDF CLASS A2 | AIF | 0.36% |
| **Cash Equivalent** | | **5.50%** |
| TREPS* | | 5.55% |
| Net Current Assets: | | -0.05% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM$ | 6.89% |
| Average Maturity | 13.10 Years |
| Modified Duration | 6.58 Years |
| Macaulay Duration^ | 6.83 Years |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | **A-III** | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

**This product is suitable for investors who are seeking*:**

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Corporate Bond Fund

HSBC Mutual Fund

**Corporate Bond Fund -** An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 31-Mar-97 |
| **Benchmark:** NIFTY Corporate Bond Index A-II[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 74.9222 |
| Direct Growth | ₹ 79.8712 |
| **AUM** (as on 31.10.25) | ₹ 6,400.60 Cr. |
| **AAUM** (for the month of October) | ₹ 6,266.04 Cr. |

## Fund Manager

| | |
|---|---|
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing since | Since Feb 01, 2025 |
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | June 30, 2014 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.60% |
| Direct | 0.30% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

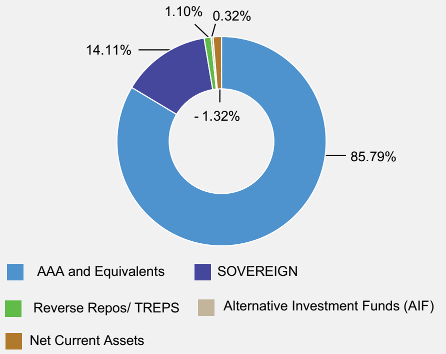
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **83.78%** |
| National Highways Authority of India | CRISIL AAA | 6.60% |
| NTPC Limited | CRISIL AAA | 6.26% |
| Power Finance Corporation Limited | CRISIL AAA | 5.94% |
| Power Grid Corporation of India Limited | CRISIL AAA | 5.64% |
| Rec Limited | CRISIL AAA / ICRA AAA | 5.64% |
| Indian Oil Corporation Limited | CRISIL AAA | 4.94% |
| Export Import Bank of India | CRISIL AAA | 4.60% |
| Bajaj Finance Limited | CRISIL AAA | 4.28% |
| National Bank for Agriculture & Rural Development | ICRA AAA / CRISIL AAA | 7.60% |
| Small Industries Development Bank of India | CRISIL AAA | 4.02% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 3.56% |
| LIC Housing Finance Limited | CRISIL AAA | 3.21% |
| Bajaj Housing Finance Limited | CRISIL AAA | 2.84% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 2.83% |
| Housing and Urban Development Corporation Limited | CARE AAA / ICRA AAA | 3.97% |
| Embassy Office Parks REIT | CRISIL AAA | 2.37% |
| HDFC Bank Limited | CRISIL AAA | 2.09% |
| Tata Capital Limited | CRISIL AAA | 2.07% |
| Hindustan Zinc Limited | CRISIL AAA | 1.24% |
| Sundaram Finance Limited | CRISIL AAA | 1.21% |
| Jio Credit Limited | CRISIL AAA | 1.21% |
| Mindspace Business Parks REIT Limited | CRISIL AAA | 1.02% |
| Reliance Industries Limited | CRISIL AAA | 0.63% |
| **Securitised Debt Amort** | | **1.99%** |
| Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.99% |
| **Government Securities** | | **14.11%** |
| 7.04% GOI 03JUN2029 | SOVEREIGN | 3.73% |
| 7.06% GOI 10APR2028 | SOVEREIGN | 2.66% |
| 6.75% GOI 23DEC2029 | SOVEREIGN | 2.13% |
| 7.37% GOI 23OCT2028 | SOVEREIGN | 1.95% |
| 7.15% KARNATAKA 09OCT28 SDL | SOVEREIGN | 1.60% |
| 8.06% KARNATAKA 27MAR29 SDL | SOVEREIGN | 0.82% |
| 7.78% MAHARASHTRA 24Mar2029 SDL | SOVEREIGN | 0.49% |
| 5.91% GOI 30JUN2028 | SOVEREIGN | 0.40% |
| 7.05% GUJARAT 14AUG28 SDL | SOVEREIGN | 0.33% |
| **Alternative Investment Funds (AIF)** | | **0.32%** |
| CDMDF CLASS A2 | AIF | 0.32% |
| **Cash Equivalent** | | **-0.20%** |
| TREPS* | | 1.10% |
| Net Current Assets: | | -1.30% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.66% |
| Average Maturity | 2.86 Years |
| Modified Duration | 2.45 Years |
| Macaulay Duration^ | 2.58 Years |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Moderate Risk

**This product is suitable for investors who are seeking*:**

- Generation of regular and stable income over medium to long term
- Investment predominantly in AA+ and above rated corporate bonds and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Banking and PSU Debt Fund

HSBC Mutual Fund

**Banking and PSU Fund -** An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 12-Sep-12 |
| **Benchmark:** Nifty Banking & PSU Debt Index A-II[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 24.8033 |
| Direct Growth | ₹ 26.1529 |
| **AUM** (as on 31.10.25) | ₹ 4,424.78 Cr. |
| **AAUM** (for the month of October) | ₹ 4,421.72 Cr. |

## Fund Manager

| | |
|---|---|
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Nov 26, 2022 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing since | May 1, 2024 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.57% |
| Direct | 0.23% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

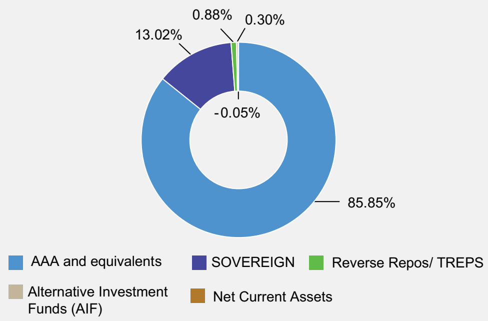
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **77.86%** |
| Power Finance Corporation Limited | CRISIL AAA | 8.57% |
| Small Industries Development Bank of India | CRISIL AAA | 8.30% |
| Export Import Bank of India | CRISIL AAA | 7.03% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 7.00% |
| Bajaj Finance Limited | CRISIL AAA | 5.67% |
| Indian Oil Corporation Limited | CRISIL AAA | 5.01% |
| National Bank for Agriculture & Rural Development | CRISIL AAA / ICRA AAA | 9.05% |
| Housing and Urban Development Corporation Limited | ICRA AAA | 4.62% |
| Rec Limited | CRISIL AAA / ICRA AAA | 6.56% |
| LIC Housing Finance Limited | CRISIL AAA | 3.57% |
| National Housing Bank | IND AAA / CRISIL AAA | 4.24% |
| Power Grid Corporation of India Limited | CRISIL AAA | 2.43% |
| Axis Bank Limited | CRISIL AAA | 2.41% |
| Embassy Office Parks REIT | CRISIL AAA | 2.12% |
| Bajaj Housing Finance Limited | CRISIL AAA | 1.17% |
| Kotak Mahindra Bank Limited | CRISIL AAA | 0.12% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **5.12%** |
| Export Import Bank of India | CRISIL A1+ | 2.18% |
| HDFC Bank Limited | CARE A1+ | 2.17% |
| Small Industries Development Bank of India | CRISIL A1+ | 0.55% |
| Axis Bank Limited | CRISIL A1+ | 0.22% |
| **Securitised Debt Amort** | | **2.88%** |
| Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.96% |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 0.92% |
| **Government Securities** | | **13.02%** |
| 6.75% GOI 23DEC2029 | SOVEREIGN | 3.07% |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 2.49% |
| 7.04% GOI 03JUN2029 | SOVEREIGN | 2.28% |
| 7.26% GOI 06FEB2033 | SOVEREIGN | 1.19% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 1.15% |
| 6.61% GUJARAT SGS 07May2032 SDL | SOVEREIGN | 1.14% |
| 7.07% GUJARAT SGS 15Oct2034 SDL | SOVEREIGN | 1.13% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 0.57% |
| **Alternative Investment Funds (AIF)** | | **0.30%** |
| CDMDF CLASS A2 | AIF | 0.30% |
| **Cash Equivalent** | | **0.82%** |
| TREPS* | | 0.88% |
| Net Current Assets: | | -0.06% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.69% |
| Average Maturity | 3.36 Years |
| Modified Duration | 2.73 Years |
| Macaulay Duration^ | 2.88 Years |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | **A-III** | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Moderate Risk

**This product is suitable for investors who are seeking*:**

- Generation of reasonable returns and liquidity over short term
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

# HSBC Credit Risk Fund

**Credit Risk Fund -** An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 08-Oct-09 |
| **Benchmark:** NIFTY Credit Risk Bond Index B-II[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 32.9299 |
| Direct Growth | ₹ 35.7838 |
| **AUM** (as on 31.10.25) | ₹ 535.11 Cr. |
| **AAUM** (for the month of October) | ₹ 547.94 Cr. |

## Fund Manager

| | |
|---|---|
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | Nov 24, 2012 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

**Entry Load:** "NA"

**Exit Load:** • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.

• Units redeemed or switched on or after 1 year from the date of allotment –Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 1.64% |
| Direct | 0.96% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

[$]YTM is annualized.

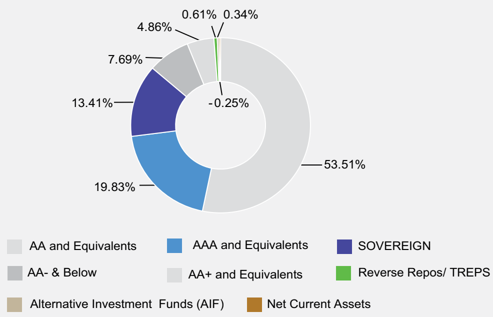
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Corporate Bonds / Debentures** | | **68.18%** |
| Tata Housing Development Company Limited | CARE AA | 6.99% |
| Tata Projects Limited | IND AA | 6.74% |
| Nirma Limited | CRISIL AA | 5.99% |
| Rec Limited | CRISIL AAA | 4.98% |
| ONGC Petro Additions Limited | ICRA AA+ | 4.86% |
| Aditya Birla Real Estate Limited | CRISIL AA | 4.83% |
| Aditya Birla Renewables Limited | CRISIL AA | 4.79% |
| Piramal Finance Limited | CARE AA | 4.40% |
| Vedanta Limited | ICRA AA / CRISIL AA | 5.93% |
| Aadhar Housing Finance Limited | IND AA / ICRA AA | 5.80% |
| Delhi International Airport Limited | ICRA AA | 2.92% |
| MAS Financial Services Limited | CARE AA- | 2.88% |
| Aditya Birla Digital Fashion Ventures Limited | CRISIL AA- | 2.87% |
| IIFL Finance Limited | CRISIL AA | 2.28% |
| IndoStar Capital Finance Limited | CARE AA- | 1.94% |
| **Money Market Instruments** | | |
| **Certificate of Deposit** | | **8.92%** |
| Axis Bank Limited | CRISIL A1+ | 4.49% |
| Bank of Baroda | IND A1+ | 4.43% |
| Commercial Paper | | 0.90% |
| IndoStar Capital Finance Limited | CRISIL A1+ | 0.90% |
| **Securitised Debt Amort** | | **5.03%** |
| Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited) | ICRA AAA(SO) | 3.01% |
| Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited) | ICRA AAA(SO) | 2.02% |
| **ZCB** | | **2.86%** |
| 0% JTPM Metal Traders (JSW Group entity) (P/C290928) 300430 | CRISIL AA | 2.86% |
| **Government Securities** | | **13.41%** |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 3.80% |
| GOI FRB - 22SEP2033 | SOVEREIGN | 2.92% |
| 7.10% GOI 08APR2034 | SOVEREIGN | 1.94% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 1.90% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 1.87% |
| 7.18% GOI 24JUL2037 | SOVEREIGN | 0.98% |
| **Alternative Investment Funds (AIF)** | | **0.34%** |
| CDMDF CLASS A2 | AIF | 0.34% |
| **Cash Equivalent** | | **0.36%** |
| TREPS* | | 0.61% |
| Net Current Assets: | | -0.25% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



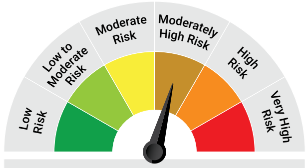

## Quantitative Data

| | |
|---|---|
| YTM[$] | 7.50% |
| Average Maturity | 2.42 Years |
| Modified Duration | 1.68 Years |
| Macaulay Duration^ | 1.77 Years |

**PRC Matrix**

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | **C-III** |
| A relatively high interest rate risk and relatively high credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.




The risk of the scheme is Moderately High Risk

**This product is suitable for investors who are seeking*:**

• Generation of regular returns and capital appreciation over medium to long term

• Investment in debt instruments (including securitized debt), government and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Gilt Fund

**Gilt Fund -** An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 29-Mar-00 |
| **Benchmark:** NIFTY All Duration G-Sec Index[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 65.8089 |
| Direct Growth | ₹ 75.7421 |
| **AUM** (as on 31.10.25) | ₹ 292.50 Cr. |
| **AAUM** (for the month of October) | ₹ 294.00 Cr. |

## Fund Manager

| | |
|---|---|
| **Mohd Asif Rizwi** (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | May 1, 2024 |
| **Shriram Ramanathan** (Fixed Income) | |
| Total Experience | 24 Years |
| Managing since | April 03, 2017 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 1.58% |
| Direct | 0.48% |

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

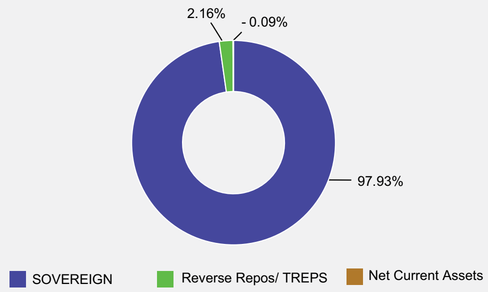
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Government Securities** | | **97.93%** |
| 7.24% GOI 18 Aug 2055 | SOVEREIGN | 20.56% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 15.41% |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 14.95% |
| 6.90% GOI 15APR2065 | SOVEREIGN | 10.75% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 8.35% |
| 7.81% GUJARAT 12OCT32 SDL | SOVEREIGN | 5.37% |
| 7.34% GOI 22APR2064 | SOVEREIGN | 5.32% |
| 7.09% GOI 05AUG2054 | SOVEREIGN | 5.12% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 4.32% |
| 7.09% Gujarat 23Feb2032 SDL | SOVEREIGN | 4.17% |
| 7.17% KARNATAKA 29JAN2030 SDL | SOVEREIGN | 3.54% |
| 7.09% GOI 25NOV2074 | SOVEREIGN | 0.07% |
| **Cash Equivalent** | | **2.07%** |
| **TREPS*** | | **2.16%** |
| Net Current Assets: | | -0.09% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



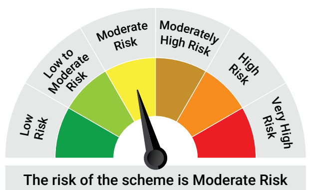

## Quantitative Data

| | |
|---|---|
| YTM[$] | 7.04% |
| Average Maturity | 19.58 Years |
| Modified Duration | 9.05 Years |
| Macaulay Duration^ | 9.37 Years |

## PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.




**This product is suitable for investors who are seeking*:**

- Generation of returns over medium to long term
- Investment in Government Securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Conservative Hybrid Fund

HSBC Mutual Fund

**Conservative Hybrid Fund -** An open ended hybrid scheme investing predominantly in debt instruments.

**Investment Objective:** To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 24-Feb-04 |
| **Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 62.1815 |
| Direct Growth | ₹ 69.7604 |
| **AUM** (as on 31.10.25) | ₹ 150.92 Cr. |
| **AAUM** (for the month of October) | ₹ 153.17 Cr. |

## Fund Manager

| | |
|---|---|
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Jul 15, 2023 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing since | Feb 01, 2025 |
| **Cheenu Gupta** (Equity) | |
| Total Experience | 17 Years |
| Managing since | Nov 26, 2022 |
| **Abhishek Gupta** (Equity) | |
| Total Experience | 19 Years |
| Managing since | Apr 1, 2024 |
| **Mayank Chaturvedi** (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing since | Oct 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

**Month End Total Expense Ratios (Annualized)[2]**

| | |
|---|---|
| Regular[3] | 2.15% |
| Direct | 1.22% |

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

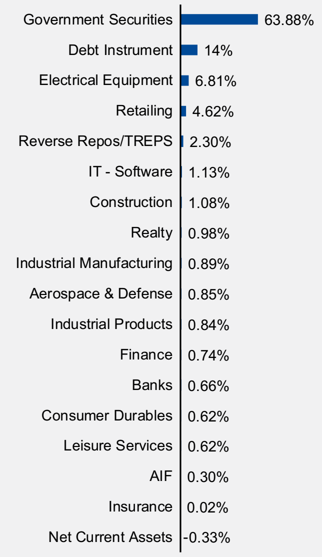
[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

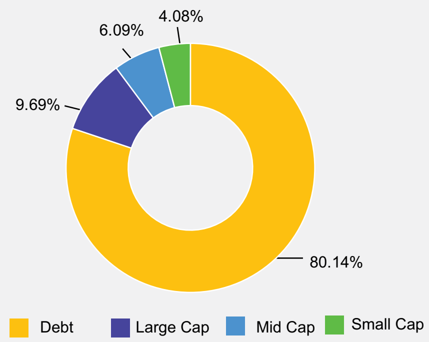
| Issuer | Rating | % to Net Assets |
|---|---|---|
| **EQUITY** | | **19.86%** |
| ETERNAL Limited | Retailing | 4.21% |
| GE Vernova T&D India Limited | Electrical Equipment | 2.82% |
| Transformers And Rectifiers (India) Limited | Electrical Equipment | 1.77% |
| Kaynes Technology India Ltd | Industrial Manufacturing | 0.89% |
| Bharat Electronics Limited | Aerospace & Defense | 0.85% |
| KEI Industries Limited | Industrial Products | 0.84% |
| Persistent Systems Limited | IT - Software | 0.78% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 0.73% |
| Larsen & Toubro Limited | Construction | 0.67% |
| Cholamandalam Investment & Finance Company Limited | Finance | 0.65% |
| ICICI Bank Limited | Banks | 0.62% |
| The Indian Hotels Company Limited | Leisure Services | 0.62% |
| Safari Industries India Limited | Consumer Durables | 0.62% |
| Sobha Limited | Realty | 0.60% |
| Siemens Energy India Limited | Electrical Equipment | 0.53% |
| Siemens Limited | Electrical Equipment | 0.51% |
| Power Mech Projects Limited | Construction | 0.41% |
| Godrej Properties Limited | Realty | 0.38% |
| Triveni Turbine Limited | Electrical Equipment | 0.35% |
| Aditya Vision Limited | Retailing | 0.29% |
| KPIT Technologies Limited | IT - Software | 0.23% |
| Trent Limited | Retailing | 0.12% |
| Infosys Limited | IT - Software | 0.12% |
| Sundaram Finance Limited | Finance | 0.09% |
| Suzlon Energy Limited | Electrical Equipment | 0.06% |
| HDFC Bank Limited | Banks | 0.04% |
| TD Power Systems Limited | Electrical Equipment | 0.02% |
| Medi Assist Healthcare Services Limited | Insurance | 0.02% |
| ABB India Limited | Electrical Equipment | 0.02% |
| **Corporate Bonds / Debentures** | | **13.99%** |
| Bajaj Finance Limited | CRISIL AAA | 7.03% |
| Power Finance Corporation Limited | CRISIL AAA | 3.54% |
| Small Industries Development Bank of India | CRISIL AAA | 3.42% |
| **Government Securities** | | **63.88%** |
| 6.33% GOI 05MAY2035 | SOVEREIGN | 26.95% |
| 6.79% GOI 07OCT2034 | SOVEREIGN | 20.24% |
| 7.10% GOI 08APR2034 | SOVEREIGN | 6.87% |
| 7.32% GOI 13NOV2030 | SOVEREIGN | 3.58% |
| 7.10% GOI 18APR2029 | SOVEREIGN | 3.43% |
| 6.92% GOI 18NOV2039 | SOVEREIGN | 2.74% |
| 7.09% GOI 25NOV2074 | SOVEREIGN | 0.07% |
| **Alternative Investment Funds (AIF)** | | **0.30%** |
| CDMDF CLASS A2 | AIF | 0.30% |
| **Cash Equivalent** | | **1.97%** |
| TREPS* | | 2.30% |
| Net Current Assets: | | -0.33% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

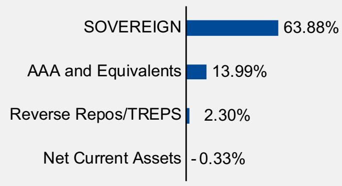
## Industry Allocation




## Portfolio Classification By Market Segment Class (%)




## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM$ | 6.67% |
| Average Maturity | 7.71 Years |
| Modified Duration | 5.66 Years |
| Macaulay Duration^ | 5.86 Years |

The risk of the scheme is Moderately High Risk

**This product is suitable for investors who are seeking*:**

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

HSBC Mutual Fund

**Index Fund -** An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 31-Mar-22 |
| **Benchmark:** CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 12.7005 |
| Direct Growth | ₹ 12.7894 |
| **AUM** (as on 31.10.25) | ₹ 1,860.69 Cr. |
| **AAUM** (for the month of October) | ₹ 1,865.83 Cr. |

## Fund Manager

| | |
|---|---|
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Jul 15, 2023 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing since | Feb 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.36% |
| Direct | 0.22% |

## Tracking Difference

| | |
|---|---|
| Regular | -0.35% |
| Direct | -0.14% |

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

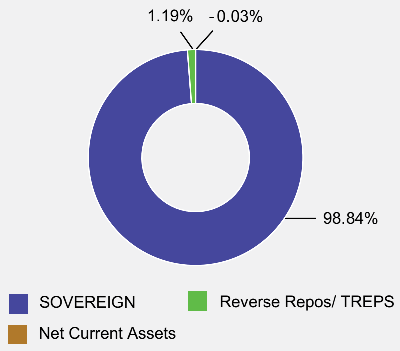
[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[$]YTM is annualized.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Government Securities** | | **98.84%** |
| 7.06% GOI 10APR2028 | SOVEREIGN | 31.25% |
| 7.36% MAHARASHTRA 12APR28 SDL | SOVEREIGN | 7.26% |
| 8.05% GUJARAT SDL 31JAN2028 | SOVEREIGN | 6.53% |
| 8.05% TAMILNADU SDL 18APR2028 | SOVEREIGN | 6.05% |
| 7.17% GOI 08JAN2028 | SOVEREIGN | 5.64% |
| 7.38% GOI 20JUN2027 | SOVEREIGN | 5.26% |
| 6.97% KARNATAKA 26FEB2028 SDL | SOVEREIGN | 4.69% |
| 6.97% MAHARASHTRA 18FEB2028 SDL | SOVEREIGN | 3.04% |
| 8.28% GOI 21SEP2027 | SOVEREIGN | 2.83% |
| 7.88% MADHYA PRADESH 24JAN28 SDL | SOVEREIGN | 2.83% |
| 6.98% MAHARASHTRA 26FEB2028 SDL | SOVEREIGN | 2.76% |
| 8.26% GOI 02AUG2027 | SOVEREIGN | 2.00% |
| 8.20% HARYANA 31JAN28 SDL | SOVEREIGN | 1.42% |
| 08.23 GUJARAT SDL 21FEB2028 | SOVEREIGN | 1.42% |
| 7.92% UTTAR PRADESH 24JAN2028 SDL | SOVEREIGN | 1.42% |
| 8.28% TAMILNADU SDL 14MAR2028 | SOVEREIGN | 1.42% |
| 7.77% ANDHRA PRADESH SDL RED 10-JAN-2028 | SOVEREIGN | 1.42% |
| 8.27% UTTARPRADESH SDL14MAR2028 | SOVEREIGN | 1.41% |
| 8.00% SDL-KERALA M- 11-APR-2028 | SOVEREIGN | 1.40% |
| 8.14% HARYANA 27MAR28 SDL | SOVEREIGN | 1.21% |
| 8.00% KARNATAKA SDL RED 17-JAN-2028 | SOVEREIGN | 1.14% |
| 7.79% KARNATAKA 03Jan2028 SDL | SOVEREIGN | 1.13% |
| 7.75% GUJARAT 10JAN28 SDL | SOVEREIGN | 1.13% |
| 8.03% KARNATAKA SDL 31JAN2028 | SOVEREIGN | 0.85% |
| 8.14% SDL Uttarakhand 27Mar2028 | SOVEREIGN | 0.84% |
| 6.79% GOI 15MAY2027 | SOVEREIGN | 0.79% |
| 8.15% CHHATTISGARH 27MAR28 SDL | SOVEREIGN | 0.56% |
| 7.50% TELANGANA SDL RED 15-APR-2028 | SOVEREIGN | 0.55% |
| 7.59% Uttarakhand 25 Oct 2027 SDL | SOVEREIGN | 0.55% |
| 7.64% KARNATAKA SDL RED 08-NOV-2027 | SOVEREIGN | 0.04% |
| **Cash Equivalent** | | **1.16%** |
| TREPS* | | 1.19% |
| Net Current Assets: | | -0.03% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile




## Quantitative Data

| | |
|---|---|
| YTM[$] | 6.13% |
| Average Maturity | 2.26 Years |
| Modified Duration | 2.04 Years |
| Macaulay Duration^ | 2.1 Years |

**PRC Matrix**

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | **A-III** | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Low to Moderate Risk

**This product is suitable for investors who are seeking*:**

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC CRISIL IBX Gilt June 2027 Index Fund

HSBC Mutual Fund

**Index Fund -** An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

| | |
|---|---|
| **Date of Allotment** | 23-Mar-23 |
| **Benchmark:** CRISIL-IBX Gilt Index - June 2027[4] | |
| **NAV** (as on 31.10.25) | |
| Growth | ₹ 12.1348 |
| Direct Growth | ₹ 12.2201 |
| **AUM** (as on 31.10.25) | ₹ 194.61 Cr. |
| **AAUM** (for the month of October) | ₹ 195.85 Cr. |

## Fund Manager

| | |
|---|---|
| **Mahesh Chhabria** (Fixed Income) | |
| Total Experience | 14.5 Years |
| Managing since | Jul 15, 2023 |
| **Mohd. Asif Rizwi** (Fixed Income) | |
| Total Experience | 15.5 Years |
| Managing since | Feb 01, 2025 |

## Minimum Investment[1]

| | |
|---|---|
| Lumpsum | ₹ 5,000 |
| SIP[##] | Please refer page 83 |
| Additional Purchase | ₹ 1,000 |

## Load Structure

| | |
|---|---|
| **Entry Load:** | "NA" |
| **Exit Load:** | NIL |

## Expense Ratio

| | |
|---|---|
| **Month End Total Expense Ratios (Annualized)[2]** | |
| Regular[3] | 0.36% |
| Direct | 0.16% |

## Tracking Difference

| | |
|---|---|
| Regular | -0.4% |
| Direct | -0.11% |

As the scheme has not completed 3 years Tracking Error data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**TER** Annualized TER including GST on Investment Management Fees

[3]Continuing plans

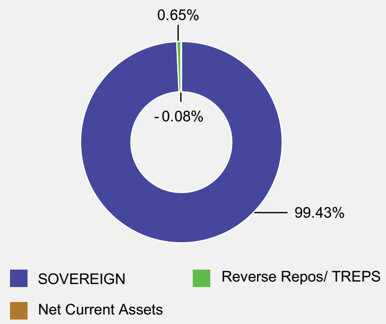
[4]As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[$]YTM is annualized.

| Issuer | Rating | % to Net Assets |
|---|---|---|
| **Government Securities** | | **99.43%** |
| 7.38% GOI 20JUN2027 | SOVEREIGN | 82.74% |
| 8.24% GOI 15FEB2027 | SOVEREIGN | 10.77% |
| 6.79% GOI 15MAY2027 | SOVEREIGN | 5.92% |
| **Cash Equivalent** | | **0.57%** |
| TREPS* | | 0.65% |
| Net Current Assets: | | -0.08% |
| **Total Net Assets as on 31-October-2025** | | **100.00%** |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

### Rating Profile




### Quantitative Data

| | |
|---|---|
| YTM[$] | 5.79% |
| Average Maturity | 1.58 Years |
| Modified Duration | 1.45 Years |
| Macaulay Duration^ | 1.49 Years |

### PRC Matrix

| Potential Risk Class | | | |
|---|---|---|---|
| Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | **A-III** | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.


The risk of the scheme is Low to Moderate Risk

**This product is suitable for investors who are seeking*:**

- Income over target maturity period
- Investments in Government Securities and Tbills^

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

**^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# Equity Fund Snapshot

as on October 31, 2025

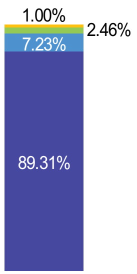
| Scheme Name | HSBC Large Cap Fund | HSBC Large and Mid Cap Fund | HSBC Midcap Fund | HSBC Small Cap Fund | HSBC Flexi Cap Fund | HSBC Focused Fund | HSBC Infrastructure Fund |
|---|---|---|---|---|---|---|---|
| **Category** | Large Cap Fund | Large & Mid Cap Fund | Mid Cap Fund | Small Cap Fund | Flexi Cap Fund | Focused Fund | Sectoral |
| **Date of Allotment** | 10-Dec-02 | 28-Mar-19 | 09-Aug-04 | 12-May-14 | 24-Feb-04 | 22-Jul-20 | 27-Sep-07 |
| **Benchmark** | Nifty 100 TRI | NIFTY Large Midcap 250 TRI | NIFTY Midcap 150 TRI | NIFTY Small Cap 250 TRI | Nifty 500 TRI | Nifty 500 TRI | NIFTY Infrastructure TRI |
| **Fund Manager** | Neelotpal Sahai, Mayank Chaturvedi | Cheenu Gupta, Mayank Chaturvedi | Cheenu Gupta, Mayank Chaturvedi | Venugopal Manghat, Mayank Chaturvedi | Abhishek Gupta, Mayank Chaturvedi | Neelotpal Sahai, Sonal Gupta, Mayank Chaturvedi | Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi |
| **NAV (Regular Option)** | 483.7797 | 27.5229 | 400.8682 | 81.1921 | 224.9834 | 25.5031 | 47.4300 |
| **Monthly AUM (₹ in cr.)** | 1,893.21 | 4,613.20 | 12,369.79 | 16,547.87 | 5,267.09 | 1,708.01 | 2,371.77 |
| **Value of ₹ 100,000 invested in scheme since inception** | 51,08,280 | 2,70,732 | 39,81,923 | 7,62,783 | 27,41,293 | 2,40,448 | 4,81,538 |

**Market Cap (% to Equity Holdings)**

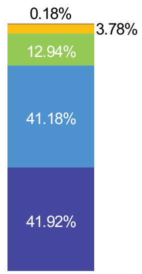
Others
Debt
Small Cap
Mid Cap
Large Cap

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

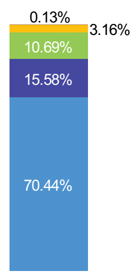
HSBC Large Cap Fund



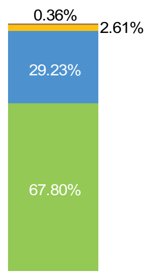

HSBC Large and Mid Cap Fund



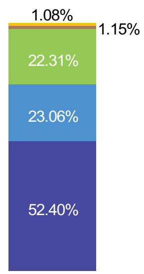

HSBC Midcap Fund



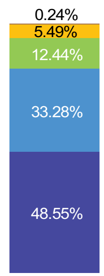

HSBC Small Cap Fund



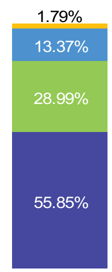

HSBC Flexi Cap Fund




HSBC Focused Fund




HSBC Infrastructure Fund



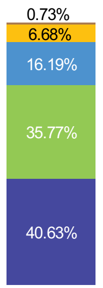
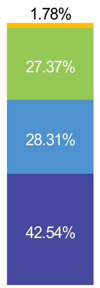
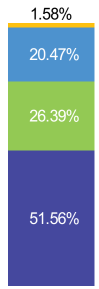
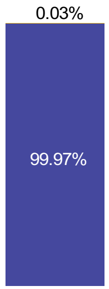
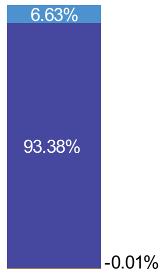
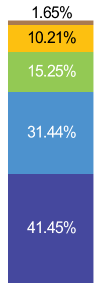
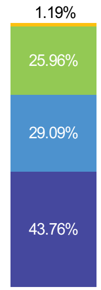

| Scheme Name | HSBC Large Cap Fund | | HSBC Large and Mid Cap Fund | | HSBC Midcap Fund | | HSBC Small Cap Fund | | HSBC Flexi Cap Fund | | HSBC Focused Fund | | HSBC Infrastructure Fund | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Top 5 Sectors** | Banks | 28% | Banks | 12% | Electrical Equipment | 13% | Industrial Products | 11% | Banks | 15% | Banks | 18% | Electrical Equipment | 13% |
| | IT - Software | 10% | Retailing | 10% | Finance | 12% | Capital Markets | 9% | IT - Software | 10% | Capital Markets | 8% | Aerospace & Defense | 13% |
| | Automobiles | 7% | Finance | 9% | Capital Markets | 9% | Consumer Durables | 8% | Finance | 7% | Finance | 8% | Construction | 13% |
| | Retailing | 6% | Electrical Equipment | 9% | Retailing | 8% | Pharmaceuticals & Biotechnology | 6% | Electrical Equipment | 6% | Pharmaceuticals & Biotechnology | 8% | Industrial Products | 10% |
| | Finance | 6% | IT - Software | 6% | IT - Software | 6% | Finance | 6% | Capital Markets | 5% | Retailing | 7% | Telecom - Services | 9% |

| Scheme Name | HSBC Large Cap Fund | HSBC Large and Mid Cap Fund | HSBC Midcap Fund | HSBC Small Cap Fund | HSBC Flexi Cap Fund | HSBC Focused Fund | HSBC Infrastructure Fund |
|---|---|---|---|---|---|---|---|
| **Standard Deviation** | 12.15% | 15.67% | 16.83% | 18.18% | 13.99% | 14.20% | 18.01% |
| **Beta (Slope)** | 0.90 | 0.98 | 0.96 | 0.88 | 0.98 | 0.96 | 0.91 |
| **Sharpe Ratio**** | 0.68 | 0.88 | 1.05 | 0.77 | 0.98 | 0.72 | 0.98 |
| **$R^2$** | 0.90% | 0.77% | 0.85% | 0.93% | 0.90% | 0.84% | 0.67% |
| **Total Expense Ratio (Regular)** | 2.12% | 1.89% | 1.71% | 1.67% | 1.92% | 2.11% | 2.05% |

**Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

# Equity Fund Snapshot

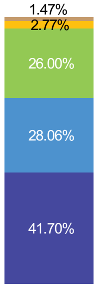
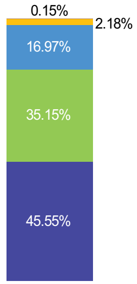
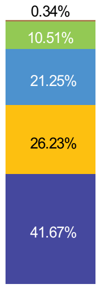
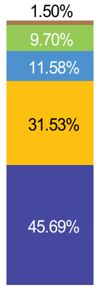
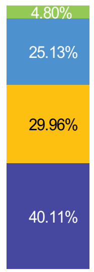
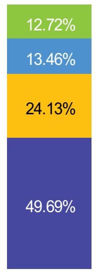
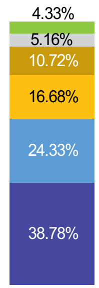
as on October 31, 2025

| Scheme Name | HSBC Business Cycles Fund | HSBC Value Fund | HSBC ELSS Tax saver Fund | HSBC Nifty 50 Index Fund | HSBC Nifty Next 50 Index Fund | HSBC Financial Services Fund | HSBC Multi Cap Fund |
|---|---|---|---|---|---|---|---|
| **Category** | Thematic | Value Fund | ELSS | Index Funds | Index Funds | Sectoral Fund | Multi Cap |
| **Date of Allotment** | 20-Aug-14 | 08-Jan-10 | 27-Feb-06 | 15-Apr-20 | 15-Apr-20 | 27-Feb-25 | 30-Jan-23 |
| **Benchmark** | Nifty 500 TRI | Nifty 500 TRI | Nifty 500 TRI | Nifty 50 TRI | Nifty Next 50 TRI | BSE Financial Services Index TRI | NIFTY 500 Multicap 50:25:25 TRI |
| **Fund Manager** | Gautam Bhupal, Mayank Chaturvedi | Venugopal Manghat, Mayank Chaturvedi | Abhishek Gupta, Mayank Chaturvedi | Praveen Ayathan, Rajeesh Nair | Praveen Ayathan, Rajeesh Nair | Gautam Bhupal, Harsh Shah, Mayank Chaturvedi | Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi |
| **NAV (Regular Option)** | 42.9864 | 112.9941 | 137.9128 | 29.6770 | 29.8398 | 11.8210 | 19.1331 |
| **Monthly AUM (₹ in cr.)** | 1,161.00 | 14,342.41 | 4,214.73 | 364.41 | 142.50 | 761.38 | 5,267.74 |
| **Value of ₹ 100,000 invested in scheme since inception** | 4,29,864 | 11,29,941 | 13,79,128 | 2,96,770 | 2,98,398 | -- | 1,91,331 |
| **Market Cap (% to Equity Holdings)**<br>Others<br>Debt<br>Small Cap<br>Mid Cap<br>Large Cap<br>Gold ETF<br>Silver ETF<br>As per the latest Market Capitalisation data provided by AMFI<br>(In line with the applicable SEBI guidelines) |  |  |  |  |  |  |  |
| **Top 5 Sectors** | Banks 14% | Banks 24% | Banks 16% | Banks 30% | Finance 11% | Banks 34% | Banks 14% |
| | Construction 8% | Finance 8% | Electrical Equipment 10% | IT - Software 10% | Power 10% | Capital Markets 26% | Automobiles 7% |
| | Capital Markets 8% | Automobiles 7% | IT - Software 9% | Petroleum Products 8% | Pharmaceuticals & Biotechnology 6% | Finance 22% | Capital Markets 7% |
| | Retailing 7% | IT - Software 6% | Finance 6% | Automobiles 8% | Banks 6% | Financial Technology (Fintech) 4% | Electrical Equipment 7% |
| | Aerospace & Defense 6% | Construction 6% | Consumer Durables 6% | Diversified FMCG 5% | Electrical Equipment 6% | Insurance 2% | Finance 6% |
| **Standard Deviation** | 16.59% | 14.15% | 14.03% | -- | -- | -- | -- |
| **Beta (Slope)** | 1.08 | 0.97 | 0.95 | -- | -- | -- | -- |
| **Sharpe Ratio**** | 0.89 | 1.18 | 0.94 | -- | -- | -- | -- |
| **$R^2$** | 0.78% | 0.87% | 0.85% | -- | -- | -- | -- |
| **Total Expense Ratio (Regular)** | 2.20% | 1.71% | 1.90% | 0.43% | 0.72% | 2.35% | 1.83% |

**Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

# Equity Fund Snapshot

as on October 31, 2025

| Scheme Name | HSBC Consumption Fund | HSBC India Export Opportunities Fund | HSBC Aggressive Hybrid Fund | HSBC Balanced Advantage Fund | HSBC Equity Savings Fund | HSBC Arbitrage Fund | HSBC Multi Asset Allocation Fund |
|---|---|---|---|---|---|---|---|
| **Category** | Thematic Fund | Thematic Fund | Aggressive Hybrid Fund | Dynamic Asset Allocation or Balanced Advantage | Equity Savings | Arbitrage Fund | Multi Asset Allocation |
| **Date of Allotment** | 31-Aug-23 | 25-Sep-24 | 07-Feb-11 | 07-Feb-11 | 18-Oct-11 | 30-Jun-14 | 28-Feb-24 |
| **Benchmark** | Nifty India Consumption Index TRI | Nifty 500 TRI | NIFTY 50 Hybrid Composite Debt 65:35 Index | Nifty 50 Hybrid composite debt 50:50 Index | NIFTY Equity Savings Index | Nifty 50 Arbitrage Index | BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) |
| **Fund Manager** | Anish Goenka, Mayank Chaturvedi | Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi | Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi | Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi | Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi | Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi | Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi |
| **NAV (Regular Option)** | 14.9823 | 9.9660 | 57.2584 | 43.9223 | 34.3824 | 19.3102 | 12.7904 |
| **Monthly AUM (₹ in cr.)** | 1,783.24 | 1,578.56 | 5,663.01 | 1,587.94 | 758.94 | 2,402.56 | 2,407.97 |
| **Value of ₹ 100,000 invested in scheme since inception** | 1,49,823 | 99,660 | 5,75,005 | 4,39,223 | 3,43,824 | 1,93,102 | 1,27,904 |
| **Market Cap (% to Equity Holdings)** Others, Debt, Small Cap, Mid Cap, Large Cap, Gold ETF, Silver ETF. As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) |  |  |  |  |  |  |  |
| **Top 5 Sectors** | Consumer Durables 18% | Pharmaceuticals & Biotechnology 11% | Finance 17% | Finance 18% | Banks 18% | Banks 35% | Finance 13% |
| | Automobiles 13% | IT - Software 10% | Banks 13% | Banks 18% | Finance 17% | Finance 16% | Gold ETF 11% |
| | Retailing 12% | Electrical Equipment 9% | Electrical Equipment 9% | Government Securities 15% | Government Securities 14% | Internal - Mutual Fund Units 16% | Retailing 8% |
| | Beverages 9% | Automobiles 8% | Automobiles 8% | Pharmaceuticals & Biotechnology 7% | Telecom - Services 7% | Petroleum Products 5% | Banks 7% |
| | Capital Markets 7% | Commercial Services & Supplies 6% | Retailing 7% | IT - Software 4% | Pharmaceuticals & Biotechnology 7% | Retailing 4% | Electrical Equipment 7% |
| **Standard Deviation / YTM** | -- | -- | 12.17% / 6.74% | 6.63% / 6.55% | 7.29% / 6.48% | 0.37% / - | -- / 6.76% |
| **Beta (Slope) / Average Maturity** | -- | -- | 1.16 / 3.72 Years | 0.84 / 4.24 Years | 0.92 / 3.50 Years | 0.49 / - | -- / 3.97 Years |
| **Sharpe Ratio** / Modified Duration** | -- | -- | 0.80 / 2.76 Years | 0.88 / 3.21 Years | 1.01 / 3.01 Years | 2.56 / - | -- / 2.99 Years |
| **$R^2$ / Macaulay Duration** | -- | -- | 0.60% / 2.89 Years | 0.67% / 3.34 Years | 0.30% / 3.13 Years | 0.40% / - | --/ 3.12 Years |
| **Total Expense Ratio (Regular)** | 2.07% | 2.10% | 1.86% | 2.11% | 1.52% | 0.93% | 1.82% |

**Risk free rate: 5.69% (FIMMDA-NSE Mibor) as on October 31, 2025)

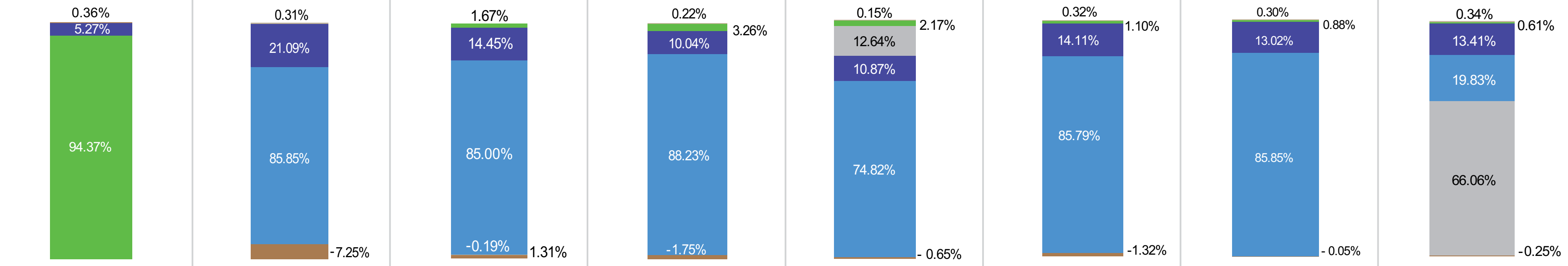
# Debt Fund Snapshot

as on October 31, 2025

| Scheme Name | HSBC Overnight Fund | HSBC Liquid Fund | HSBC Money Market Fund | HSBC Ultra Short Duration Fund | HSBC Low Duration Fund | HSBC Corporate Bond Fund | HSBC Banking and PSU Debt Fund | HSBC Credit Risk Fund |
|---|---|---|---|---|---|---|---|---|
| **Category** | Overnight Fund | Liquid Fund | Money Market Fund | Ultra Short Duration Fund | Low Duration Fund | Corporate Bond Fund | Banking and PSU Fund | Credit Risk Fund |
| **Date of Allotment** | 22-May-19 | 04-Dec-02 | 10-Aug-05 | 29-Jan-20 | 04-Dec-10 | 31-Mar-97 | 12-Sep-12 | 08-Oct-09 |
| **Benchmark** | NIFTY 1D Rate Index | NIFTY Liquid Index A-I | NIFTY Money Market Index A-I | NIFTY Ultra Short Duration Debt Index A-I | NIFTY Low Duration Debt Index A-I | NIFTY Corporate Bond Index A-II | Nifty Banking & PSU Debt Index A-II | NIFTY Credit Risk Bond Index B-II |
| **Fund Manager** | Abhishek Iyer<br>Mahesh Chhabria | Abhishek Iyer<br>Mahesh Chhabria | Mahesh Chhabria,<br>Abhishek Iyer | Mahesh Chhabria,<br>Abhishek Iyer | Shriram Ramanathan,<br>Mohd Asif Rizwi | Mohd. Asif Rizwi,<br>Shriram Ramanathan | Mahesh Chhabria,<br>Mohd. Asif Rizwi | Shriram Ramanathan |
| **NAV (Regular Option)** | 1368.444 | 2653.3328 | 26.9839 | 1381.9528 | 29.2983 | 74.9222 | 24.8033 | 32.9299 |
| **Monthly AUM (₹ in cr.)** | 4258.31 Cr | 16880.61 Cr | 5525.49 Cr | 3951.82 Cr | 1182.48 Cr | 6400.6 Cr | 4424.78 Cr | 535.11 Cr |
| **Average Maturity of Portfolio** | 3.65 Days | 34.67 Days | 154.52 Days | 5.44 Months | 14.28 Months | 2.86 Years | 3.36 Years | 2.42 Years |
| **Modified Duration of Portfolio** | 3.65 Days | 32.55 Days | 145.39 Days | 5.05 Months | 10.3 Months | 2.45 Years | 2.73 Years | 1.68 Years |
| **Macaulay Duration of Portfolio** | 3.65 Days | 34.67 Days | 154.52 Days | 5.35 Months | 10.98 Months | 2.58 Years | 2.88 Years | 1.77 Years |
| **Yield To Maturity** | 5.57% | 5.97% | 6.23% | 6.29% | 6.76% | 6.66% | 6.69% | 7.50% |

**Rating Profile**

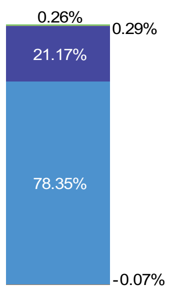
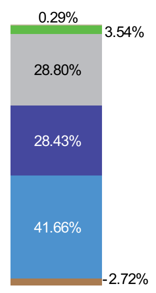
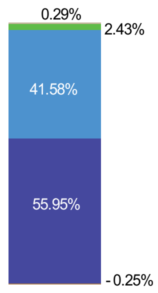
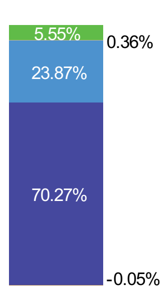
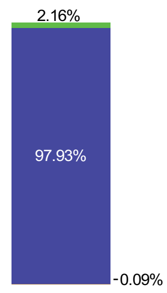
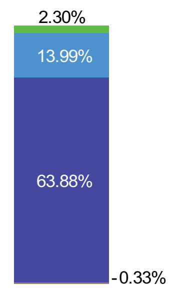
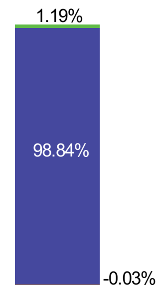
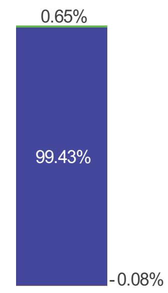
- SOVEREIGN
- AAA and equivalents
- AA and equivalents (AA+, AA, AA-)
- Reverse Repos/ TREPS
- Net Current Assets
- Alternative Investment Funds (AIF)
- Equity




| Scheme Name | HSBC Overnight Fund | HSBC Liquid Fund | HSBC Money Market Fund | HSBC Ultra Short Duration Fund | HSBC Low Duration Fund | HSBC Corporate Bond Fund | HSBC Banking and PSU Debt Fund | HSBC Credit Risk Fund |
|---|---|---|---|---|---|---|---|---|
| **Total Expense Ratio (Regular)** | 0.14% | 0.22% | 0.34% | 0.35% | 0.89% | 0.60% | 0.57% | 1.64% |

# Debt Fund Snapshot

as on October 31, 2025

| Scheme Name | HSBC Short Duration Fund | HSBC Medium Duration Fund | HSBC Medium to Long Duration Fund | HSBC Dynamic Bond Fund | HSBC Gilt Fund | HSBC Conservative Hybrid Fund | HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund | HSBC CRISIL IBX Gilt June 2027 Index Fund |
|---|---|---|---|---|---|---|---|---|
| **Category** | Short Duration Fund | Medium Duration Fund | Medium to Long Duration Fund | Dynamic Bond | Gilt Fund | Conservative Hybrid Fund | Index Funds | Index Funds |
| **Date of Allotment** | 27-Dec-11 | 02-Feb-15 | 10-Dec-02 | 27-Sep-10 | 29-Mar-00 | 24-Feb-04 | 31-Mar-22 | 23-Mar-23 |
| **Benchmark** | NIFTY Short Duration Debt Index A-II | NIFTY Medium Duration Debt Index A-III | NIFTY Medium to Long Duration Debt Index A-III | NIFTY Composite Debt Index A-III | NIFTY All Duration G-Sec Index | NIFTY 50 Hybrid Composite Debt 15:85 Index | CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 | CRISIL-IBX Gilt Index - June 2027 |
| **Fund Manager** | Mohd Asif Rizwi,<br>Shriram Ramanathan | Shriram Ramanathan | Mohd. Asif Rizwi,<br>Shriram Ramanathan | Mahesh Chhabria,<br>Shriram Ramanathan | Mohd Asif Rizwi,<br>Shriram Ramanathan | Mahesh Chhabria,<br>Mohd. Asif Rizwi,<br>Cheenu Gupta,<br>Abhishek Gupta,<br>Mayank Chaturvedi | Mahesh Chhabria,<br>Mohd. Asif Rizwi | Mahesh Chhabria,<br>Mohd. Asif Rizwi |
| **NAV (Regular Option)** | 27.0682 | 20.8722 | 42.5059 | 29.858 | 65.8089 | 62.1815 | 12.7005 | 12.1348 |
| **Monthly AUM (₹ in cr.)** | 4438.41 Cr | 782.04 Cr | 47.87 Cr | 171.02 Cr | 292.5 Cr | 150.92 Cr | 1860.69 Cr | 194.61 Cr |
| **Average Maturity of Portfolio** | 3.2 Years | 5.74 Years | 9.72 Years | 13.1 Years | 19.58 Years | 7.71 Years | 2.26 Years | 1.58 Years |
| **Modified Duration of Portfolio** | 2.6 Years | 3.68 Years | 5.5 Years | 6.58 Years | 9.05 Years | 5.66 Years | 2.04 Years | 1.45 Years |
| **Macaulay Duration of Portfolio** | 2.73 Years | 3.85 Years | 5.73 Years | 6.83 Years | 9.37 Years | 5.86 Years | 2.1 Years | 1.49 Years |
| **Yield To Maturity** | 6.77% | 7.45% | 6.86% | 6.89% | 7.04% | 6.67% | 6.13% | 5.79% |
| **Rating Profile**<br>SOVEREIGN<br>AAA and equivalents<br>AA and equivalents (AA+, AA, AA-)<br>Reverse Repos/ TREPS<br>Net Current Assets<br>Alternative Investment Funds (AIF)<br>Equity |  |  |  |  |  |  |  |  |
| **Total Expense Ratio (Regular)** | 0.68% | 1.02% | 1.28% | 0.78% | 1.58% | 2.15% | 0.36% | 0.36% |

# SIP Performance Equity Schemes - Regular Plan

| HSBC Large Cap Fund& | | | | Inception Date: 10 Dec 02 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2740000 |
| Market Value as on October 31, 2025 (₹) | 1,26,410 | 4,36,831 | 8,38,512 | 1,74,13,664 |
| Scheme Returns (%) | 10.07 | 12.97 | 13.35 | 13.99 |
| Nifty 100 TRI - Scheme Benchmark (₹) | 1,28,986 | 4,44,420 | 8,57,430 | NA |
| Nifty 100 TRI - Scheme Benchmark Returns (%) | 14.20 | 14.17 | 14.25 | NA |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 1,76,79,394 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.09 |

| HSBC Large and Mid Cap Fund& | | | | Inception Date: 28 Mar 19 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 790000 |
| Market Value as on October 31, 2025 (₹) | 1,28,565 | 4,71,268 | 9,44,886 | 14,83,588 |
| Scheme Returns (%) | 13.52 | 18.29 | 18.21 | 18.89 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹) | 1,29,553 | 4,65,154 | 9,42,760 | 15,43,559 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%) | 15.12 | 17.37 | 18.12 | 20.08 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 13,26,289 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 15.52 |

| HSBC Midcap Fund & | | | | Inception Date: 09 Aug 04 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2540000 |
| Market Value as on October 31, 2025 (₹) | 1,29,914 | 4,96,113 | 10,07,318 | 2,13,89,058 |
| Scheme Returns (%) | 15.70 | 21.97 | 20.84 | 17.28 |
| Nifty Midcap 150 TRI - Scheme Benchmark (₹) | 1,30,051 | 4,85,968 | 10,33,481 | NA |
| Nifty Midcap 150 TRI - Scheme Benchmark Returns (%) | 15.92 | 20.49 | 21.90 | NA |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 1,25,64,897 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.26 |

| HSBC Flexi Cap Fund& | | | | Inception Date: 24 Feb 04 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2600000 |
| Market Value as on October 31, 2025 (₹) | 1,28,789 | 4,70,215 | 9,39,793 | 1,63,12,020 |
| Scheme Returns (%) | 13.89 | 18.13 | 17.99 | 14.70 |
| NIFTY 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 1,51,40,183 |
| NIFTY 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 14.15 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 1,37,74,039 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.45 |

| HSBC Multi Cap Fund | | | | Inception Date: 30 Jan 23 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 330000 |
| Market Value as on October 31, 2025 (₹) | 1,28,748 | NA | NA | 4,26,591 |
| Scheme Returns (%) | 13.82 | NA | NA | 19.08 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹) | 1,28,786 | NA | NA | 4,12,777 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%) | 13.88 | NA | NA | 16.53 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 3,96,940 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 13.54 |

| HSBC Small Cap Fund & | | | | Inception Date: 12 May 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1370000 |
| Market Value as on October 31, 2025 (₹) | 1,22,863 | 4,41,366 | 9,69,672 | 41,82,562 |
| Scheme Returns (%) | 4.46 | 13.69 | 19.27 | 18.31 |
| Nifty Smallcap 250 TRI - Scheme Benchmark (₹) | 1,26,912 | 4,74,010 | 10,08,873 | 39,98,426 |
| Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%) | 10.87 | 18.71 | 20.90 | 17.59 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 31,87,765 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.99 |

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# SIP Performance Equity Schemes - Regular Plan

| HSBC Focused Fund& | | | | Inception Date: 22 Jul 20 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 630000 |
| Market Value as on October 31, 2025 (₹) | 1,27,288 | 4,48,107 | 8,58,702 | 9,28,219 |
| Scheme Returns (%) | 11.48 | 14.74 | 14.31 | 14.71 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 9,75,063 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 16.61 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 9,22,816 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.49 |

| HSBC Infrastructure Fund& | | | | Inception Date: 27 Sep 07 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2160000 |
| Market Value as on October 31, 2025 (₹) | 1,25,257 | 4,64,587 | 10,31,866 | 92,13,414 |
| Scheme Returns (%) | 8.24 | 17.28 | 21.83 | 14.40 |
| Nifty Infrastructure TRI - Scheme Benchmark (₹) | 1,33,040 | 4,89,561 | 10,25,763 | 68,97,192 |
| Nifty Infrastructure TRI - Scheme Benchmark Returns (%) | 20.80 | 21.01 | 21.59 | 11.70 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 80,88,166 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.19 |

| HSBC Value Fund | | | | Inception Date: 08 Jan 10 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1890000 |
| Market Value as on October 31, 2025 (₹) | 1,29,385 | 4,82,312 | 10,16,762 | 93,03,093 |
| Scheme Returns (%) | 14.85 | 19.94 | 21.23 | 18.15 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 66,65,726 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 14.55 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 60,28,969 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.46 |

| HSBC Business Cycles Fund | | | | Inception Date: 20 Aug 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1340000 |
| Market Value as on October 31, 2025 (₹) | 1,25,403 | 4,69,779 | 9,70,993 | 33,22,336 |
| Scheme Returns (%) | 8.47 | 18.07 | 19.33 | 15.36 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 33,02,263 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 15.26 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 30,70,022 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.07 |

| HSBC Consumption Fund | | | | Inception Date: 31 Aug 23 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 260000 |
| Market Value as on October 31, 2025 (₹) | 1,27,194 | NA | NA | 3,02,183 |
| Scheme Returns (%) | 11.32 | NA | NA | 13.99 |
| Nifty India Consumption TRI - Scheme Benchmark (₹) | 1,31,253 | NA | NA | 3,08,285 |
| Nifty India Consumption TRI - Scheme Benchmark Returns (%) | 17.88 | NA | NA | 15.94 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 2,95,367 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 11.79 |

| HSBC India Export Opportunities Fund | | | | Inception Date: 25 Sep 24 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 130000 |
| Market Value as on October 31, 2025 (₹) | 1,26,973 | NA | NA | 1,36,950 |
| Scheme Returns (%) | 10.97 | NA | NA | 9.32 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | NA | NA | 1,38,816 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | NA | NA | 11.86 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 1,39,299 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 12.52 |

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# SIP Performance Equity Schemes - Regular Plan

| HSBC Financial Services Fund | Inception Date: 27 Feb 25 | |
|---|---|---|
| **Scheme Name & Benchmarks** | **6 Months** | **Since Inception** |
| Total amount invested (₹) | 60000 | 80000 |
| Market Value as on October 31, 2025 (₹) | 62,847 | 86,081 |
| Scheme Returns (%) | 17.20 | 21.46 |
| BSE Financial Services Index TRI - Scheme Benchmark (₹) | 62,694 | 86,404 |
| BSE Financial Services Index TRI - Scheme Benchmark Returns (%) | 16.24 | 22.66 |
| Nifty 50 TRI - Additional Benchmark (₹) | 62,583 | 85,552 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 15.53 | 19.51 |

| HSBC Nifty 50 Index Fund | Inception Date: 15 Apr 20 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 660000 |
| Market Value as on October 31, 2025 (₹) | 1,28,801 | 4,36,786 | 8,36,922 | 9,88,596 |
| Scheme Returns (%) | 13.90 | 12.97 | 13.27 | 14.61 |
| Nifty 50 TRI - Scheme Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 10,06,641 |
| Nifty 50 TRI - Scheme Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 15.28 |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,28,180 | 4,32,540 | 8,30,626 | 9,81,569 |
| BSE Sensex TRI - Additional Benchmark Returns (%) | 12.90 | 12.29 | 12.97 | 14.35 |

| HSBC Nifty Next 50 Index Fund | Inception Date: 15 Apr 20 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 660000 |
| Market Value as on October 31, 2025 (₹) | 1,27,272 | 4,62,576 | 9,00,035 | 10,61,226 |
| Scheme Returns (%) | 11.45 | 16.98 | 16.22 | 17.21 |
| Nifty Next 50 TRI - Scheme Benchmark (₹) | 1,27,917 | 4,70,897 | 9,27,772 | 10,98,355 |
| Nifty Next 50 TRI - Scheme Benchmark Returns (%) | 12.48 | 18.24 | 17.46 | 18.48 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 10,06,641 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 15.28 |

| HSBC ELSS Tax saver Fund | Inception Date: 27 Feb 06 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2360000 |
| Market Value as on October 31, 2025 (₹) | 1,28,132 | 4,72,619 | 9,32,335 | 1,17,12,079 |
| Scheme Returns (%) | 12.83 | 18.50 | 17.66 | 14.37 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 1,08,87,067 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 13.76 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 98,07,614 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 12.89 |

| HSBC Tax Saver Equity Fund | Inception Date: 05 Jan 07 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2250000 |
| Market Value as on October 31, 2025 (₹) | 1,26,598 | 4,70,830 | 9,28,119 | 1,00,57,538 |
| Scheme Returns (%) | 10.37 | 18.23 | 17.48 | 14.20 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 97,59,179 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 13.94 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 87,69,242 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 12.99 |

| HSBC Aggressive Hybrid Fund& | Inception Date: 07 Feb 11 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1760000 |
| Market Value as on October 31, 2025 (₹) | 1,29,374 | 4,49,426 | 8,50,234 | 49,42,740 |
| Scheme Returns (%) | 14.83 | 14.95 | 13.91 | 13.00 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹) | 1,27,253 | 4,27,524 | 8,00,727 | 45,30,711 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%) | 11.42 | 11.49 | 11.49 | 11.96 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 52,87,764 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.81 |

**Past performance may or may not be sustained in the future and is not indicative of future results.**

HSBC Mutual Fund

# SIP Performance Equity Schemes - Regular Plan

| HSBC Multi Asset Allocation Fund | | | | Inception Date: 28 Feb 24 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 200000 |
| Market Value as on October 31, 2025 (₹) | 1,33,155 | NA | NA | 2,25,215 |
| Scheme Returns (%) | 20.98 | NA | NA | 14.31 |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)" | 1,33,308 | NA | NA | 2,27,628 |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%) | 21.23 | NA | NA | 15.66 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 2,17,226 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 9.81 |

| HSBC Balanced Advantage Fund | | | | Inception Date: 07 Feb 11 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1760000 |
| Market Value as on October 31, 2025 (₹) | 1,24,394 | 4,21,418 | 7,74,234 | 38,96,953 |
| Scheme Returns (%) | 6.87 | 10.50 | 10.13 | 10.14 |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹) | 1,26,411 | 4,21,814 | 7,79,908 | 42,02,960 |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%) | 10.07 | 10.56 | 10.43 | 11.06 |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,28,180 | 4,32,540 | 8,30,626 | 52,30,599 |
| BSE Sensex TRI - Additional Benchmark Returns (%) | 12.90 | 12.29 | 12.97 | 13.68 |

| HSBC Equity Savings Fund | | | | Inception Date: 18 Oct 11 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1680000 |
| Market Value as on October 31, 2025 (₹) | 1,26,685 | 4,35,847 | 8,14,363 | 34,81,206 |
| Scheme Returns (%) | 10.51 | 12.82 | 12.17 | 9.79 |
| NIFTY Equity Savings Index - Scheme Benchmark (₹) | 1,26,338 | 4,17,700 | 7,62,946 | 34,13,619 |
| NIFTY Equity Savings Index - Scheme Benchmark Returns (%) | 9.96 | 9.89 | 9.54 | 9.54 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,608 | 4,06,214 | 7,13,061 | 27,32,664 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.63 | 8.00 | 6.84 | 6.64 |

| HSBC Arbitrage Fund | | | | Inception Date: 30 Jun 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1360000 |
| Market Value as on October 31, 2025 (₹) | 1,23,772 | 3,98,219 | 7,01,760 | 19,02,465 |
| Scheme Returns (%) | 5.89 | 6.66 | 6.20 | 5.75 |
| Nifty 50 Arbitrage Index - Scheme Benchmark (₹) | 1,24,565 | 4,03,112 | 7,13,939 | 19,07,680 |
| Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%) | 7.14 | 7.48 | 6.89 | 5.79 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 31,47,044 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Global Emerging Markets Fund | | | | Inception Date: 17 Mar 08 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2110000 |
| Market Value as on October 31, 2025 (₹) | 1,52,800 | 5,17,786 | 8,47,856 | 44,82,877 |
| Scheme Returns (%) | 54.53 | 25.10 | 13.81 | 7.98 |
| MSCI Emerging Markets Index TRI - Scheme Benchmark (₹) | 1,51,870 | 5,27,304 | 8,96,415 | 55,42,762 |
| MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%) | 52.89 | 26.44 | 16.07 | 10.09 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,001 | 4,40,521 | 8,49,637 | 77,98,678 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.25 | 13.57 | 13.89 | 13.40 |

| HSBC Global Equity Climate Change Fund of Fund | | | | Inception Date: 22 Mar 21 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | NA | 550000 |
| Market Value as on October 31, 2025 (₹) | 1,30,816 | 4,24,522 | NA | 6,51,446 |
| Scheme Returns (%) | 17.18 | 11.01 | NA | 7.33 |
| MSCI AC World Index TRI - Scheme Benchmark (₹) | 1,42,654 | 5,25,390 | NA | 8,73,213 |
| MSCI AC World Index TRI - Scheme Benchmark Returns (%) | 36.89 | 26.17 | NA | 20.37 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,012 | 4,40,366 | NA | 7,48,845 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.26 | 13.54 | NA | 13.47 |

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# SIP Performance Equity Schemes - Regular Plan

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | | | | Inception Date: 24 Feb 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1400000 |
| Market Value as on October 31, 2025 (₹) | 1,49,072 | 5,17,815 | 8,94,475 | 27,98,087 |
| Scheme Returns (%) | 47.99 | 25.11 | 15.98 | 11.29 |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹) | 1,49,360 | 5,22,188 | 8,92,617 | 28,63,673 |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%) | 48.49 | 25.72 | 15.90 | 11.65 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,001 | 4,40,521 | 8,49,811 | 33,22,532 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.25 | 13.57 | 13.90 | 13.98 |

| HSBC Brazil Fund | | | | Inception Date: 06 May 11 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1730000 |
| Market Value as on October 31, 2025 (₹) | 1,47,736 | 4,41,934 | 7,44,458 | 20,22,824 |
| Scheme Returns (%) | 45.66 | 13.79 | 8.56 | 2.13 |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹) | 1,49,704 | 4,55,207 | 8,15,132 | 29,46,013 |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%) | 49.08 | 15.85 | 12.21 | 7.03 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,28,881 | 4,40,184 | 8,49,494 | 51,26,165 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.05 | 13.51 | 13.88 | 13.90 |

| HSBC Aggressive Hybrid Active FOF | | | | Inception Date: 30 Apr 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1380000 |
| Market Value as on October 31, 2025 (₹) | 1,25,890 | 4,34,850 | 8,34,461 | 29,63,297 |
| Scheme Returns (%) | 9.24 | 12.66 | 13.15 | 12.60 |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹) | 1,27,294 | 4,33,878 | 8,21,222 | 29,72,378 |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%) | 11.48 | 12.50 | 12.51 | 12.65 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,591 | 8,49,830 | 32,31,612 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.98 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,608 | 4,06,254 | 7,13,131 | 20,31,784 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.63 | 8.01 | 6.84 | 6.50 |

| HSBC Multi Asset Active FOF | | | | Inception Date: 30 Apr 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1380000 |
| Market Value as on October 31, 2025 (₹) | 1,31,564 | 4,52,520 | 8,53,506 | 29,06,167 |
| Scheme Returns (%) | 18.38 | 15.43 | 14.07 | 12.29 |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹) | 1,33,307 | 4,66,611 | 8,95,768 | 33,20,612 |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) | 21.23 | 17.59 | 16.03 | 14.41 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,591 | 8,49,830 | 32,31,612 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.98 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,608 | 4,06,254 | 7,13,131 | 20,31,784 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.63 | 8.01 | 6.84 | 6.50 |

| HSBC Income Plus Arbitrage Active FOF | | | | Inception Date: 30 Apr 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1380000 |
| Market Value as on October 31, 2025 (₹) | 1,23,680 | 4,01,111 | 7,07,140 | 20,07,834 |
| Scheme Returns (%) | 5.75 | 7.15 | 6.51 | 6.31 |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹) | 1,24,698 | 4,04,076 | 7,14,560 | 20,48,015 |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%) | 7.36 | 7.65 | 6.92 | 6.63 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,117 | 4,40,513 | 8,49,753 | 32,31,535 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.42 | 13.56 | 13.89 | 13.98 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,540 | 4,06,186 | 7,13,063 | 20,31,716 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.53 | 8.00 | 6.84 | 6.50 |

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HSBC Mutual Fund

# SIP Performance Equity Schemes - Direct Plan

| HSBC Large Cap Fund& | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,27,007 | 4,43,496 | 8,60,491 | 39,76,814 |
| Scheme Returns (%) | 11.03 | 14.02 | 14.40 | 14.00 |
| Nifty 100 TRI - Scheme Benchmark (₹) | 1,28,986 | 4,44,420 | 8,57,430 | 40,32,941 |
| Nifty 100 TRI - Scheme Benchmark Returns (%) | 14.20 | 14.17 | 14.25 | 14.20 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Large and Mid Cap Fund& | | | | Inception Date: 28 Mar 19 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 790000 |
| Market Value as on October 31, 2025 (₹) | 1,29,307 | 4,79,728 | 9,75,552 | 15,40,448 |
| Scheme Returns (%) | 14.72 | 19.56 | 19.52 | 20.02 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹) | 1,29,553 | 4,65,154 | 9,42,760 | 15,43,559 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%) | 15.12 | 17.37 | 18.12 | 20.08 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 13,26,289 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 15.52 |

| HSBC Midcap Fund& | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,30,650 | 5,05,400 | 10,42,870 | 59,88,217 |
| Scheme Returns (%) | 16.89 | 23.32 | 22.27 | 19.70 |
| Nifty Midcap 150 TRI - Scheme Benchmark (₹) | 1,30,051 | 4,85,968 | 10,33,481 | 61,58,948 |
| Nifty Midcap 150 TRI - Scheme Benchmark Returns (%) | 15.92 | 20.49 | 21.90 | 20.09 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Flexi Cap Fund& | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,29,312 | 4,76,331 | 9,61,412 | 44,79,666 |
| Scheme Returns (%) | 14.73 | 19.05 | 18.92 | 15.67 |
| NIFTY 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 43,61,730 |
| NIFTY 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 15.30 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Multi Cap Fund | | | | Inception Date: 30 Jan 23 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 330000 |
| Market Value as on October 31, 2025 (₹) | 1,29,637 | NA | NA | 4,35,438 |
| Scheme Returns (%) | 15.25 | NA | NA | 20.69 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹) | 1,28,786 | NA | NA | 4,12,777 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%) | 13.88 | NA | NA | 16.53 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 3,96,940 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 13.54 |

| HSBC Small Cap Fund& | | | | Inception Date: 12 May 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1370000 |
| Market Value as on October 31, 2025 (₹) | 1,23,543 | 4,49,170 | 10,02,398 | 44,49,833 |
| Scheme Returns (%) | 5.53 | 14.91 | 20.64 | 19.29 |
| Nifty Smallcap 250 TRI - Scheme Benchmark (₹) | 1,26,912 | 4,74,010 | 10,08,873 | 39,98,426 |
| Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%) | 10.87 | 18.71 | 20.90 | 17.59 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 31,87,765 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.99 |

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HSBC Mutual Fund

# SIP Performance Equity Schemes - Direct Plan

| HSBC Focused Fund& | | | | Inception Date: 22 Jul 20 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 630000 |
| Market Value as on October 31, 2025 (₹) | 1,28,065 | 4,57,004 | 8,85,095 | 9,57,308 |
| Scheme Returns (%) | 12.72 | 16.12 | 15.54 | 15.90 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 9,75,063 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 16.61 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 9,22,816 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.49 |

| HSBC Infrastructure Fund& | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,25,946 | 4,72,742 | 10,56,152 | 55,94,786 |
| Scheme Returns (%) | 9.33 | 18.51 | 22.80 | 18.76 |
| Nifty Infrastructure TRI - Scheme Benchmark (₹) | 1,33,040 | 4,89,561 | 10,25,763 | 44,84,047 |
| Nifty Infrastructure TRI - Scheme Benchmark Returns (%) | 20.80 | 21.01 | 21.59 | 15.68 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Value Fund | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,30,052 | 4,90,334 | 10,46,285 | 59,46,028 |
| Scheme Returns (%) | 15.93 | 21.13 | 22.41 | 19.60 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 43,61,730 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 15.30 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Business Cycles Fund | | | | Inception Date: 20 Aug 14 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1340000 |
| Market Value as on October 31, 2025 (₹) | 1,26,181 | 4,78,814 | 10,02,926 | 35,48,887 |
| Scheme Returns (%) | 9.71 | 19.42 | 20.66 | 16.44 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 33,02,263 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 15.26 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 30,70,022 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.07 |

| HSBC Consumption Fund | | | | Inception Date: 31 Aug 23 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 260000 |
| Market Value as on October 31, 2025 (₹) | 1,28,102 | NA | NA | 3,07,082 |
| Scheme Returns (%) | 12.78 | NA | NA | 15.56 |
| Nifty India Consumption TRI - Scheme Benchmark (₹) | 1,31,253 | NA | NA | 3,08,285 |
| Nifty India Consumption TRI - Scheme Benchmark Returns (%) | 17.88 | NA | NA | 15.94 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 2,95,367 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 11.79 |

| HSBC India Export Opportunities Fund | | | | Inception Date: 25 Sep 24 |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | NA | NA | 130000 |
| Market Value as on October 31, 2025 (₹) | 1,27,916 | NA | NA | 1,38,044 |
| Scheme Returns (%) | 12.48 | NA | NA | 10.81 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | NA | NA | 1,38,816 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | NA | NA | 11.86 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 1,39,299 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 12.52 |

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HSBC Mutual Fund

# SIP Performance Equity Schemes - Direct Plan

| HSBC Financial Services Fund | Inception Date: 27 Feb 25 | |
|---|---|---|
| **Scheme Name & Benchmarks** | **6 Months** | **Since Inception** |
| Total amount invested (₹) | 60000 | 80000 |
| Market Value as on October 31, 2025 (₹) | 63,096 | 86,532 |
| Scheme Returns (%) | 18.79 | 23.14 |
| BSE Financial Services Index TRI - Scheme Benchmark (₹) | 62,694 | 86,404 |
| BSE Financial Services Index TRI - Scheme Benchmark Returns (%) | 16.24 | 22.66 |
| Nifty 50 TRI - Additional Benchmark (₹) | 62,583 | 85,552 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 15.53 | 19.51 |

| HSBC Nifty 50 Index Fund | Inception Date: 15 Apr 20 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 660000 |
| Market Value as on October 31, 2025 (₹) | 1,28,977 | 4,38,589 | 8,43,391 | 9,97,634 |
| Scheme Returns (%) | 14.19 | 13.25 | 13.58 | 14.95 |
| Nifty 50 TRI - Scheme Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 10,06,641 |
| Nifty 50 TRI - Scheme Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 15.28 |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,28,180 | 4,32,540 | 8,30,626 | 9,81,569 |
| BSE Sensex TRI - Additional Benchmark Returns (%) | 12.90 | 12.29 | 12.97 | 14.35 |

| HSBC Nifty Next 50 Index Fund | Inception Date: 15 Apr 20 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 660000 |
| Market Value as on October 31, 2025 (₹) | 1,27,546 | 4,66,008 | 9,11,456 | 10,76,482 |
| Scheme Returns (%) | 11.89 | 17.50 | 16.74 | 17.74 |
| Nifty Next 50 TRI - Scheme Benchmark (₹) | 1,27,917 | 4,70,897 | 9,27,772 | 10,98,355 |
| Nifty Next 50 TRI - Scheme Benchmark Returns (%) | 12.48 | 18.24 | 17.46 | 18.48 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 10,06,641 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 15.28 |

| HSBC ELSS Tax saver Fund | Inception Date: 01 Jan 13 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,28,664 | 4,78,922 | 9,53,484 | 45,14,081 |
| Scheme Returns (%) | 13.68 | 19.44 | 18.58 | 15.78 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 43,61,730 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 15.30 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Tax Saver Equity Fund | Inception Date: 01 Jan 13 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,27,112 | 4,77,737 | 9,54,440 | 45,86,859 |
| Scheme Returns (%) | 11.19 | 19.26 | 18.62 | 16.00 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,28,941 | 4,52,977 | 8,94,157 | 43,61,730 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 14.13 | 15.50 | 15.96 | 15.30 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,79,707 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Aggressive Hybrid Fund& | Inception Date: 01 Jan 13 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,30,100 | 4,57,256 | 8,75,243 | 39,27,823 |
| Scheme Returns (%) | 16.00 | 16.16 | 15.09 | 13.83 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹) | 1,27,253 | 4,27,524 | 8,00,727 | 34,58,291 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%) | 11.42 | 11.49 | 11.49 | 12.03 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 39,78,743 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# SIP Performance Equity Schemes - Direct Plan

HSBC Mutual Fund

| HSBC Multi Asset Allocation Fund | | | | Inception Date: 28 Feb 24 |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 200000 |
| Market Value as on October 31, 2025 (₹) | 1,34,142 | NA | NA | 2,27,954 |
| Scheme Returns (%) | 22.61 | NA | NA | 15.85 |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)" | 1,33,308 | NA | NA | 2,27,628 |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%) | 21.23 | NA | NA | 15.66 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | NA | NA | 2,17,226 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | NA | NA | 9.81 |

| HSBC Balanced Advantage Fund | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,25,263 | 4,30,659 | 8,03,187 | 32,26,826 |
| Scheme Returns (%) | 8.25 | 11.99 | 11.61 | 11.05 |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹) | 1,26,411 | 4,21,814 | 7,79,908 | 32,32,150 |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%) | 10.07 | 10.56 | 10.43 | 11.07 |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,28,180 | 4,32,540 | 8,30,626 | 39,22,419 |
| BSE Sensex TRI - Additional Benchmark Returns (%) | 12.90 | 12.29 | 12.97 | 13.81 |

| HSBC Equity Savings Fund | | | | Inception Date: 01 Jan 13 |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,27,274 | 4,42,238 | 8,34,665 | 31,87,008 |
| Scheme Returns (%) | 11.45 | 13.83 | 13.16 | 10.87 |
| NIFTY Equity Savings Index - Scheme Benchmark (₹) | 1,26,338 | 4,17,700 | 7,62,946 | 28,93,111 |
| NIFTY Equity Savings Index - Scheme Benchmark Returns (%) | 9.96 | 9.89 | 9.54 | 9.49 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,608 | 4,06,214 | 7,13,061 | 23,68,514 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.63 | 8.00 | 6.84 | 6.59 |

| HSBC Arbitrage Fund | | | | Inception Date: 30 Jun 14 |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1360000 |
| Market Value as on October 31, 2025 (₹) | 1,24,216 | 4,02,466 | 7,14,352 | 19,80,156 |
| Scheme Returns (%) | 6.59 | 7.38 | 6.91 | 6.42 |
| Nifty 50 Arbitrage Index - Scheme Benchmark (₹) | 1,24,565 | 4,03,112 | 7,13,939 | 19,07,680 |
| Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%) | 7.14 | 7.48 | 6.89 | 5.79 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,587 | 8,49,865 | 31,47,044 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 14.01 |

| HSBC Global Emerging Markets Fund | | | | Inception Date: 02 Jan 13 |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,53,247 | 5,23,104 | 8,62,177 | 29,58,836 |
| Scheme Returns (%) | 55.32 | 25.85 | 14.49 | 9.81 |
| MSCI Emerging Markets Index TRI - Scheme Benchmark (₹) | 1,51,870 | 5,27,304 | 8,96,415 | 31,36,528 |
| MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%) | 52.89 | 26.44 | 16.07 | 10.65 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,001 | 4,40,521 | 8,49,637 | 39,77,930 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.25 | 13.57 | 13.89 | 14.01 |

| HSBC Global Equity Climate Change Fund of Fund | | | | Inception Date: 22 Mar 21 |
|---|---|---|---|---|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | NA | 550000 |
| Market Value as on October 31, 2025 (₹) | 1,30,796 | 4,27,188 | NA | 6,59,207 |
| Scheme Returns (%) | 17.15 | 11.44 | NA | 7.85 |
| MSCI AC World Index TRI - Scheme Benchmark (₹) | 1,42,654 | 5,25,390 | NA | 8,73,213 |
| MSCI AC World Index TRI - Scheme Benchmark Returns (%) | 36.89 | 26.17 | NA | 20.37 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,012 | 4,40,366 | NA | 7,48,845 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.26 | 13.54 | NA | 13.47 |

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

**Past performance may or may not be sustained in the future and is not indicative of future results.**

HSBC Mutual Fund

# SIP Performance Equity Schemes - Direct Plan

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | Inception Date: 24 Feb 14 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1400000 |
| Market Value as on October 31, 2025 (₹) | 1,49,347 | 5,21,161 | 9,06,199 | 29,19,319 |
| Scheme Returns (%) | 48.47 | 25.58 | 16.51 | 11.95 |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹) | 1,49,360 | 5,22,188 | 8,92,617 | 28,63,673 |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%) | 48.49 | 25.72 | 15.90 | 11.65 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,001 | 4,40,521 | 8,49,811 | 33,22,532 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.25 | 13.57 | 13.90 | 13.98 |

| HSBC Brazil Fund | Inception Date: 02 Jan 13 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1530000 |
| Market Value as on October 31, 2025 (₹) | 1,48,179 | 4,45,827 | 7,56,322 | 19,24,742 |
| Scheme Returns (%) | 46.43 | 14.40 | 9.20 | 3.51 |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹) | 1,49,704 | 4,55,207 | 8,15,132 | 25,71,410 |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%) | 49.08 | 15.85 | 12.21 | 7.79 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,28,881 | 4,40,184 | 8,49,494 | 39,81,510 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.05 | 13.51 | 13.88 | 14.02 |

| HSBC Aggressive Hybrid Active FOF | Inception Date: 30 Apr 14 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1380000 |
| Market Value as on October 31, 2025 (₹) | 1,26,678 | 4,42,214 | 8,54,666 | 30,82,846 |
| Scheme Returns (%) | 10.50 | 13.82 | 14.12 | 13.23 |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹) | 1,27,294 | 4,33,878 | 8,21,222 | 29,72,378 |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%) | 11.48 | 12.50 | 12.51 | 12.65 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,591 | 8,49,830 | 32,31,612 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.98 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,608 | 4,06,254 | 7,13,131 | 20,31,784 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.63 | 8.01 | 6.84 | 6.50 |

| HSBC Multi Asset Active FOF | Inception Date: 30 Apr 14 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1380000 |
| Market Value as on October 31, 2025 (₹) | 1,32,422 | 4,60,811 | 8,77,141 | 30,50,122 |
| Scheme Returns (%) | 19.78 | 16.71 | 15.18 | 13.06 |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹) | 1,33,307 | 4,66,611 | 8,95,768 | 33,20,612 |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) | 21.23 | 17.59 | 16.03 | 14.41 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,194 | 4,40,591 | 8,49,830 | 32,31,612 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.54 | 13.57 | 13.89 | 13.98 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,608 | 4,06,254 | 7,13,131 | 20,31,784 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.63 | 8.01 | 6.84 | 6.50 |

| HSBC Income Plus Arbitrage Active FOF | Inception Date: 30 Apr 14 | | | |
|---|---|---|---|---|
| **Scheme Name & Benchmarks** | **1 Year** | **3 Years** | **5 Years** | **Since Inception** |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1380000 |
| Market Value as on October 31, 2025 (₹) | 1,23,973 | 4,05,150 | 7,20,010 | 20,89,099 |
| Scheme Returns (%) | 6.21 | 7.82 | 7.23 | 6.96 |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹) | 1,24,698 | 4,04,076 | 7,14,560 | 20,48,015 |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%) | 7.36 | 7.65 | 6.92 | 6.63 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,29,117 | 4,40,513 | 8,49,753 | 32,31,535 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 14.42 | 13.56 | 13.89 | 13.98 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,23,540 | 4,06,186 | 7,13,063 | 20,31,716 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 5.53 | 8.00 | 6.84 | 6.50 |

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# Comparative Performance of Equity Schemes

**Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Large Cap Fund - Regular Plan [4] ~~ | | | | | | | | | Inception Date: 10-Dec-02 | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Large Cap Fund | 10225 | 2.25 | 14818 | 13.99 | 22297 | 17.37 | 32011 | 12.32 | 510825 | 18.73 |
| Scheme Benchmark (Nifty 100 TRI) | 10648 | 6.48 | 14925 | 14.27 | 23741 | 18.86 | 36382 | 13.77 | NA | NA |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 328376 | 16.47 |
| HSBC Large Cap Fund - Direct Plan ~~ | | | | | | | | | Inception Date: 01-Jan-13 | |
| HSBC Large Cap Fund | 10317 | 3.17 | 15241 | 15.07 | 23350 | 18.46 | 36065 | 13.67 | 51183 | 13.56 |
| Scheme Benchmark (Nifty 100 TRI) | 10648 | 6.48 | 14925 | 14.27 | 23741 | 18.86 | 36382 | 13.77 | 52360 | 13.76 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Large and Mid Cap Fund - Regular Plan ~~ | | | | | | | | | Inception Date: 28-Mar-19 | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Large and Mid Cap Fund | 10307 | 3.07 | 17202 | 19.80 | 26426 | 21.43 | NA | NA | 27073 | 16.29 |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI) | 10647 | 6.47 | 16860 | 19.00 | 29072 | 23.76 | NA | NA | 29790 | 17.99 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 24081 | 14.24 |
| HSBC Large and Mid Cap Fund - Direct Plan ~~ | | | | | | | | | Inception Date: 28-Mar-19 | |
| HSBC Large and Mid Cap Fund | 10417 | 4.17 | 17731 | 21.01 | 27368 | 22.28 | NA | NA | 28580 | 17.25 |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI) | 10647 | 6.47 | 16860 | 19.00 | 29072 | 23.76 | NA | NA | 29790 | 17.99 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 24081 | 14.24 |

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Midcap Fund - Regular Plan [8] ~~ | | | | | | | | | Inception Date: 09-Aug-04 | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Mid cap Fund | 10351 | 3.51 | 19205 | 24.27 | 28974 | 23.68 | 45213 | 16.27 | 398194 | 18.94 |
| Scheme Benchmark (Nifty Midcap 150 TRI) | 10620 | 6.20 | 18899 | 23.61 | 35198 | 28.58 | 54467 | 18.45 | NA | NA |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 204709 | 15.27 |
| HSBC Midcap Fund - Direct Plan ~~ | | | | | | | | | Inception Date: 01-Jan-13 | |
| HSBC Mid cap Fund | 10460 | 4.60 | 19859 | 25.67 | 30791 | 25.19 | 50461 | 17.55 | 105947 | 20.18 |
| Scheme Benchmark (Nifty Midcap 150 TRI) | 10620 | 6.20 | 18899 | 23.61 | 35198 | 28.58 | 54467 | 18.45 | 92600 | 18.93 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Flexi Cap Fund - Regular Plan ~~ | | | | | | | | | Inception Date: 24-Feb-04 | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Flexi Cap Fund | 10399 | 3.99 | 17345 | 20.13 | 26086 | 21.11 | 35499 | 13.49 | 274127 | 16.48 |
| Scheme Benchmark (NIFTY 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 212931 | 15.14 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 186402 | 14.43 |
| HSBC Flexi Cap Fund - Direct Plan ~~ | | | | | | | | | Inception Date: 01-Jan-13 | |
| HSBC Flexi Cap Fund | 10477 | 4.77 | 17754 | 21.07 | 27114 | 22.05 | 38022 | 14.27 | 61592 | 15.21 |
| Scheme Benchmark (NIFTY 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 57125 | 14.54 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

# Comparative Performance of Equity Schemes

**Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Multi Cap Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 30-Jan-23 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Multi Cap Fund | 10407 | 4.07 | NA | NA | NA | NA | NA | NA | 19133 | 26.57 |
| Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) | 10447 | 4.47 | NA | NA | NA | NA | NA | NA | 17506 | 22.55 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 15078 | 16.08 |
| HSBC Multi Cap Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 30-Jan-23 |
| HSBC Multi Cap Fund | 10540 | 5.40 | NA | NA | NA | NA | NA | NA | 19839 | 28.25 |
| Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) | 10447 | 4.47 | NA | NA | NA | NA | NA | NA | 17506 | 22.55 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 15078 | 16.08 |

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4**
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Small Cap Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 12-May-14 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Small Cap Fund | 9319 | -6.81 | 17142 | 19.66 | 36668 | 29.64 | 50080 | 17.46 | 76278 | 19.36 |
| Scheme Benchmark (Nifty Smallcap 250 TRI) | 9810 | -1.90 | 18821 | 23.44 | 36145 | 29.27 | 43334 | 15.77 | 65929 | 17.86 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 42322 | 13.39 |
| HSBC Small Cap Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 12-May-14 |
| HSBC Small Cap Fund | 9415 | -5.85 | 17678 | 20.89 | 38815 | 31.12 | 53419 | 18.22 | 84002 | 20.37 |
| Scheme Benchmark (Nifty Smallcap 250 TRI) | 9810 | -1.90 | 18821 | 23.44 | 36145 | 29.27 | 43334 | 15.77 | 65929 | 17.86 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 42322 | 13.39 |

**Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Focused Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 22-Jul-20 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Focused Fund | 10177 | 1.77 | 15599 | 15.96 | 22476 | 17.56 | NA | NA | 24045 | 18.08 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | NA | NA | 27674 | 21.27 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 24615 | 18.60 |
| HSBC Focused Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 22-Jul-20 |
| HSBC Focused Fund | 10295 | 2.95 | 16156 | 17.32 | 23290 | 18.40 | NA | NA | 25263 | 19.19 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | NA | NA | 27674 | 21.27 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 24615 | 18.60 |

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Infrastructure Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 27-Sep-07 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Infrastructure Fund | 9664 | -3.36 | 19089 | 24.02 | 37613 | 30.30 | 43277 | 15.76 | 48154 | 9.07 |
| Scheme Benchmark (Nifty Infrastructure TRI) | 10935 | 9.35 | 18699 | 23.17 | 32326 | 26.42 | 38678 | 14.47 | 26495 | 5.53 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 63770 | 10.77 |
| HSBC Infrastructure Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Infrastructure Fund | 9764 | -2.36 | 19405 | 24.71 | 39007 | 31.25 | 49393 | 17.30 | 75846 | 17.10 |
| Scheme Benchmark (Nifty Infrastructure TRI) | 10935 | 9.35 | 18699 | 23.17 | 32326 | 26.42 | 38678 | 14.47 | 43630 | 12.16 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

Past performance may or may not be sustained in the future and is not indicative of future results.

# Comparative Performance of Equity Schemes

**Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Value Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 08-Jan-10 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Value Fund | 10441 | 4.41 | 18869 | 23.55 | 32056 | 26.20 | 45281 | 16.28 | 112993 | 16.56 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 64143 | 12.46 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 59437 | 11.92 |
| HSBC Value Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Value Fund | 10540 | 5.40 | 19420 | 24.74 | 33630 | 27.42 | 49685 | 17.37 | 102999 | 19.92 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 57125 | 14.54 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

**Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Business Cycles Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 20-Aug-14 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Business Cycles Fund | 9920 | -0.80 | 17673 | 20.88 | 30092 | 24.62 | 36132 | 13.69 | 42987 | 13.90 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 42370 | 13.75 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 37391 | 12.49 |
| HSBC Business Cycles Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 20-Aug-14 |
| HSBC Business Cycles Fund | 10034 | 0.34 | 18263 | 22.21 | 31763 | 25.97 | 39575 | 14.73 | 47470 | 14.91 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 42370 | 13.75 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 37391 | 12.49 |

**Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Consumption Fund - Regular Plan | | | | | | | | | | Inception Date: 31-Aug-23 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Consumption Fund | 10315 | 3.15 | NA | NA | NA | NA | NA | NA | 14982 | 20.48 |
| Scheme Benchmark (Nifty India Consumption TRI) | 10924 | 9.24 | NA | NA | NA | NA | NA | NA | 15267 | 21.53 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 13702 | 15.62 |
| HSBC Consumption Fund - Direct Plan | | | | | | | | | | Inception Date: 31-Aug-23 |
| HSBC Consumption Fund | 10454 | 4.54 | NA | NA | NA | NA | NA | NA | 15432 | 22.13 |
| Scheme Benchmark (Nifty India Consumption TRI) | 10924 | 9.24 | NA | NA | NA | NA | NA | NA | 15267 | 21.53 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 13702 | 15.62 |

**Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC India Export Opportunities Fund - Regular Plan | | | | | | | | | | Inception Date: 25-Sep-24 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark(Value of ₹10, 000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC India Export Opportunities Fund | 10236 | 2.36 | NA | NA | NA | NA | NA | NA | 9966 | -0.31 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | NA | NA | NA | NA | NA | NA | 9834 | -1.51 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 10025 | 0.23 |
| HSBC India Export Opportunities Fund - Direct Plan | | | | | | | | | | |
| HSBC India Export Opportunities Fund | 10379 | 3.79 | NA | NA | NA | NA | NA | NA | 10120 | 1.09 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | NA | NA | NA | NA | NA | NA | 9834 | -1.51 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 10025 | 0.23 |

Past performance may or may not be sustained in the future and is not indicative of future results.

# Comparative Performance of Equity Schemes

**Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Financial Services Fund - Regular Plan | | | | Inception Date: 27-Feb-25 |
|---|---|---|---|---|
| Fund / Benchmark(Value of ₹10, 000 invested) | 6 Months | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Financial Services Fund | 10815 | 16.81 | 11749 | 27.02 |
| Scheme Benchmark (BSE Financial Services Index TRI) | 10763 | 15.71 | 11983 | 30.79 |
| Additional Benchmark (Nifty 50 TRI) | 10648 | 13.27 | 11467 | 22.52 |
| HSBC Financial Services Fund - Direct Plan | | | | |
| HSBC Financial Services Fund | 10884 | 18.30 | 11853 | 28.69 |
| Scheme Benchmark (BSE Financial Services Index TRI) | 10763 | 15.71 | 11983 | 30.79 |
| Additional Benchmark (Nifty 50 TRI) | 10648 | 13.27 | 11467 | 22.52 |

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5**
**Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

| HSBC Nifty 50 Index Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 15-Apr-20 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Nifty 50 Index Fund | 10701 | 7.01 | 14547 | 13.29 | 22753 | 17.85 | NA | NA | 29677 | 21.66 |
| Scheme Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 30796 | 22.48 |
| Additional Benchmark (BSE Sensex TRI) | 10699 | 6.99 | 14346 | 12.77 | 22502 | 17.59 | NA | NA | 29602 | 21.61 |
| HSBC Nifty 50 Index Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 15-Apr-20 |
| HSBC Nifty 50 Index Fund | 10727 | 7.27 | 14656 | 13.58 | 23108 | 18.21 | NA | NA | 30213 | 22.05 |
| Scheme Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 30796 | 22.48 |
| Additional Benchmark (BSE Sensex TRI) | 10699 | 6.99 | 14346 | 12.77 | 22502 | 17.59 | NA | NA | 29602 | 21.61 |

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5**
**Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

| HSBC Nifty Next 50 Index Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 15-Apr-20 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Nifty Next 50 Index Fund | 9979 | -0.21 | 16244 | 17.53 | 25228 | 20.31 | NA | NA | 29840 | 21.78 |
| Scheme Benchmark (Nifty Next 50 TRI) | 10084 | 0.84 | 16744 | 18.73 | 26596 | 21.58 | NA | NA | 31677 | 23.10 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 30796 | 22.48 |
| HSBC Nifty Next 50 Index Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 15-Apr-20 |
| HSBC Nifty Next 50 Index Fund | 10021 | 0.21 | 16459 | 18.05 | 25794 | 20.84 | NA | NA | 30584 | 22.32 |
| Scheme Benchmark (Nifty Next 50 TRI) | 10084 | 0.84 | 16744 | 18.73 | 26596 | 21.58 | NA | NA | 31677 | 23.10 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | NA | NA | 30796 | 22.48 |

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC ELSS Tax Saver Fund - Regular Plan | | | | | | | | | | Inception Date: 27-Feb-06 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC ELSS Tax saver Fund | 10444 | 4.44 | 17029 | 19.40 | 25605 | 20.66 | 37041 | 13.97 | 137914 | 14.26 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 111989 | 13.06 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 106588 | 12.77 |
| HSBC ELSS Tax Saver Fund - Direct Plan | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC ELSS Tax saver Fund | 10525 | 5.25 | 17433 | 20.33 | 26604 | 21.59 | 39799 | 14.79 | 63678 | 15.51 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 57125 | 14.54 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

# Comparative Performance of Equity Schemes

**Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7;**
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Tax Saver Equity Fund - Regular Plan | | | | | | | | | | Inception Date: 05-Jan-07 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Tax Saver Equity Fund | 10270 | 2.70 | 16779 | 18.81 | 26613 | 21.60 | 35850 | 13.60 | 95648 | 12.74 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 88345 | 12.26 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 80981 | 11.75 |
| HSBC Tax Saver Equity Fund - Direct Plan | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Tax Saver Equity Fund | 10351 | 3.51 | 17251 | 19.91 | 28060 | 22.89 | 39492 | 14.71 | 63442 | 15.48 |
| Scheme Benchmark (Nifty 500 TRI) | 10556 | 5.56 | 15812 | 16.49 | 26046 | 21.08 | 39248 | 14.64 | 57125 | 14.54 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

**Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 7**
**Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9**
**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Aggressive Hybrid Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 07-Feb-11 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Aggressive Hybrid Fund | 10572 | 5.72 | 15480 | 15.66 | 20915 | 15.88 | 29261 | 11.32 | 57501 | 12.60 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index) | 10740 | 7.40 | 14009 | 11.88 | 19443 | 14.21 | 30605 | 11.82 | 48219 | 11.26 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 57131 | 12.55 |
| HSBC Aggressive Hybrid Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Aggressive Hybrid Fund | 10681 | 6.81 | 15957 | 16.84 | 22007 | 17.07 | 32367 | 12.45 | 56601 | 14.46 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index) | 10740 | 7.40 | 14009 | 11.88 | 19443 | 14.21 | 30605 | 11.82 | 41698 | 11.76 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50583 | 13.46 |

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5**
**Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 16**
**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**
**Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1**
**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Multi Asset Allocation Fund - Regular Plan~~ | | | | | | | | | | Inception Date: 28-Feb-24 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Multi Asset Allocation Fund | 10982 | 9.82 | NA | NA | NA | NA | NA | NA | 12790 | 15.84 |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) | 11305 | 13.05 | NA | NA | NA | NA | NA | NA | 12942 | 16.65 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 11977 | 11.38 |
| HSBC Multi Asset Allocation Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 28-Feb-24 |
| HSBC Multi Asset Allocation Fund | 11132 | 11.32 | NA | NA | NA | NA | NA | NA | 13087 | 17.43 |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) | 11305 | 13.05 | NA | NA | NA | NA | NA | NA | 12942 | 16.65 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | NA | NA | NA | NA | NA | NA | 11977 | 11.38 |

Past performance may or may not be sustained in the future and is not indicative of future results.

**Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Balanced Advantage Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 07-Feb-11 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Balanced Advantage Fund | 10346 | 3.46 | 14009 | 11.88 | 16190 | 10.10 | 21802 | 8.10 | 43922 | 10.56 |
| Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index) | 10729 | 7.29 | 13672 | 10.98 | 17885 | 12.32 | 28196 | 10.91 | 44131 | 10.60 |
| Additional Benchmark (BSE Sensex TRI) | 10699 | 6.99 | 14346 | 12.77 | 22502 | 17.59 | 35630 | 13.53 | 56774 | 12.50 |
| HSBC Balanced Advantage Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Balanced Advantage Fund | 10482 | 4.82 | 14580 | 13.38 | 17313 | 11.59 | 24749 | 9.47 | 42463 | 11.92 |
| Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index) | 10729 | 7.29 | 13672 | 10.98 | 17885 | 12.32 | 28196 | 10.91 | 37883 | 10.93 |
| Additional Benchmark (BSE Sensex TRI) | 10699 | 6.99 | 14346 | 12.77 | 22502 | 17.59 | 35630 | 13.53 | 50713 | 13.48 |

**Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Equity Savings Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 18-Oct-11 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Equity Savings Fund | 10598 | 5.98 | 14636 | 13.53 | 18887 | 13.55 | 23784 | 9.04 | 34383 | 9.19 |
| Scheme Benchmark (NIFTY Equity Savings Index) | 10790 | 7.90 | 13318 | 10.01 | 16577 | 10.62 | 24303 | 9.28 | 36802 | 9.72 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.21 | 18883 | 6.56 | 25770 | 6.97 |
| HSBC Equity Savings Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Equity Savings Fund | 10691 | 6.91 | 15032 | 14.54 | 19737 | 14.55 | 25913 | 9.98 | 34513 | 10.13 |
| Scheme Benchmark (NIFTY Equity Savings Index) | 10790 | 7.90 | 13318 | 10.01 | 16577 | 10.62 | 24303 | 9.28 | 32099 | 9.51 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.21 | 18883 | 6.56 | 22789 | 6.63 |

**Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

| HSBC Arbitrage Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 30-Jun-14 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Arbitrage Fund | 10625 | 6.25 | 12198 | 6.84 | 13069 | 5.49 | 17409 | 5.69 | 19310 | 5.97 |
| Scheme Benchmark (Nifty 50 Arbitrage Index) | 10774 | 7.74 | 12448 | 7.56 | 13429 | 6.07 | 17128 | 5.52 | 18990 | 5.82 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 38832 | 12.70 |
| HSBC Arbitrage Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 30-Jun-14 |
| HSBC Arbitrage Fund | 10695 | 6.95 | 12444 | 7.55 | 13515 | 6.20 | 18525 | 6.35 | 20719 | 6.63 |
| Scheme Benchmark (Nifty 50 Arbitrage Index) | 10774 | 7.74 | 12448 | 7.56 | 13429 | 6.07 | 17128 | 5.52 | 18990 | 5.82 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 38832 | 12.70 |

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**

| HSBC Global Emerging Markets Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 17-Mar-08 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Global Emerging Markets Fund | 13476 | 34.76 | 17716 | 20.98 | 15594 | 9.28 | 25078 | 9.62 | 25792 | 5.52 |
| Scheme Benchmark (MSCI Emerging Markets Index TRI) | 13506 | 35.06 | 19038 | 23.91 | 17056 | 11.26 | 28465 | 11.02 | 44762 | 8.87 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 70606 | 11.72 |
| HSBC Global Emerging Markets Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 02-Jan-13 |
| HSBC Global Emerging Markets Fund | 13555 | 35.55 | 18070 | 21.78 | 16135 | 10.03 | 26887 | 10.38 | 24973 | 7.39 |
| Scheme Benchmark (MSCI Emerging Markets Index TRI) | 13506 | 35.06 | 19038 | 23.91 | 17056 | 11.26 | 28465 | 11.02 | 28959 | 8.64 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50225 | 13.40 |

Past performance may or may not be sustained in the future and is not indicative of future results.

# Comparative Performance of Equity Schemes

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**
**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16**

| HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~ | Inception Date: 22-Mar-21 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Global Equity Climate Change Fund of Fund | 11174 | 11.74 | 13811 | 11.35 | NA | NA | NA | NA | 11375 | 2.83 |
| Scheme Benchmark (MSCI AC World Index TRI) | 12950 | 29.50 | 19290 | 24.46 | NA | NA | NA | NA | 19731 | 15.87 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | NA | NA | NA | NA | 18475 | 14.23 |
| HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~ | Inception Date: 22-Mar-21 | | | | | | | | | |
| HSBC Global Equity Climate Change Fund of Fund | 11196 | 11.96 | 14032 | 11.94 | NA | NA | NA | NA | 11706 | 3.47 |
| Scheme Benchmark (MSCI AC World Index TRI) | 12950 | 29.50 | 19290 | 24.46 | NA | NA | NA | NA | 19731 | 15.87 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | NA | NA | NA | NA | 18475 | 14.23 |

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~~ | Inception Date: 24-Feb-14 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | 12932 | 29.32 | 19182 | 24.23 | 18217 | 12.73 | 28982 | 11.21 | 28582 | 9.40 |
| Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI) | 13244 | 32.44 | 19254 | 24.38 | 17035 | 11.23 | 29981 | 11.59 | 30760 | 10.09 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 48018 | 14.36 |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~ | Inception Date: 24-Feb-14 | | | | | | | | | |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | 12978 | 29.78 | 19455 | 24.81 | 18759 | 13.39 | 30942 | 11.94 | 30876 | 10.12 |
| Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI) | 13244 | 32.44 | 19254 | 24.38 | 17035 | 11.23 | 29981 | 11.59 | 30760 | 10.09 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 48018 | 14.36 |

**Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05**

| HSBC Brazil Fund - Regular Plan ~~ | Inception Date: 06-May-11 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Brazil Fund | 12704 | 27.04 | 11923 | 6.03 | 14857 | 8.23 | 18914 | 6.57 | 8456 | -1.15 |
| Scheme Benchmark (MSCI Brazil 10/40 Index TRI) | 12909 | 29.09 | 12889 | 8.82 | 18971 | 13.65 | 30668 | 11.84 | 18034 | 4.15 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 55444 | 12.54 |
| HSBC Brazil Fund - Direct Plan ~~ | Inception Date: 02-Jan-13 | | | | | | | | | |
| HSBC Brazil Fund | 12773 | 27.73 | 12141 | 6.68 | 15369 | 8.97 | 20298 | 7.33 | 9242 | -0.61 |
| Scheme Benchmark (MSCI Brazil 10/40 Index TRI) | 12909 | 29.09 | 12889 | 8.82 | 18971 | 13.65 | 30668 | 11.84 | 17615 | 4.51 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23449 | 18.56 | 36060 | 13.67 | 50225 | 13.40 |

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7**

| HSBC Aggressive Hybrid Active FOF - Regular Plan ~~ | Inception Date: 30-Apr-14 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark(Value of ₹10, 000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Aggressive Hybrid Active FOF | 10281 | 2.81 | 14992 | 14.44 | 21864 | 16.90 | 31973 | 12.31 | 40732 | 12.97 |
| Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index) | 10676 | 6.76 | 14463 | 13.08 | 20424 | 15.33 | 32292 | 12.42 | 40819 | 13.00 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23392 | 18.49 | 36060 | 13.67 | 44330 | 13.81 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22391 | 7.25 |

Past performance may or may not be sustained in the future and is not indicative of future results.

| HSBC Aggressive Hybrid Active FOF - Direct Plan ~~ | | | | | | | | | | Inception Date: 30-Apr-14 |
|---|---|---|---|---|---|---|---|---|---|---|
| HSBC Aggressive Hybrid Active FOF | 10393 | 3.93 | 15414 | 15.50 | 22639 | 17.72 | 33599 | 12.87 | 42977 | 13.50 |
| Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index) | 10676 | 6.76 | 14463 | 13.08 | 20424 | 15.33 | 32292 | 12.42 | 40819 | 13.00 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23392 | 18.49 | 36060 | 13.67 | 44330 | 13.81 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22391 | 7.25 |

**Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7**

| HSBC Multi Asset Active FOF - Regular Plan ~~ | | | | | | | | | | Inception Date: 30-Apr-14 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark(Value of ₹10, 000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Multi Asset Active FOF | 11001 | 10.01 | 15311 | 15.24 | 20950 | 15.91 | 30469 | 11.77 | 37889 | 12.27 |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)) | 11305 | 13.05 | 16049 | 17.06 | 22606 | 17.69 | 36478 | 13.80 | 43879 | 13.71 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23392 | 18.49 | 36060 | 13.67 | 44330 | 13.81 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22391 | 7.25 |
| HSBC Multi Asset Active FOF - Direct Plan ~~ | | | | | | | | | | Inception Date: 30-Apr-14 |
| HSBC Multi Asset Active FOF | 11128 | 11.28 | 15794 | 16.44 | 21872 | 16.91 | 32388 | 12.46 | 40428 | 12.90 |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)) | 11305 | 13.05 | 16049 | 17.06 | 22606 | 17.69 | 36478 | 13.80 | 43879 | 13.71 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23392 | 18.49 | 36060 | 13.67 | 44330 | 13.81 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22391 | 7.25 |

**Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15**

| HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~ | | | | | | | | | | Inception Date: 30-Apr-14 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark(Value of ₹10, 000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Income Plus Arbitrage Active FOF | 10553 | 5.53 | 12406 | 7.44 | 13403 | 6.02 | 18444 | 6.31 | 21819 | 7.01 |
| Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index) | 10786 | 7.86 | 12467 | 7.62 | 13461 | 6.11 | 18988 | 6.61 | 21648 | 6.94 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23392 | 18.49 | 36060 | 13.67 | 44330 | 13.81 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22391 | 7.25 |
| HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~ | | | | | | | | | | Inception Date: 30-Apr-14 |
| HSBC Income Plus Arbitrage Active FOF | 10608 | 6.08 | 12663 | 8.18 | 13889 | 6.78 | 19499 | 6.90 | 23155 | 7.57 |
| Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index) | 10786 | 7.86 | 12467 | 7.62 | 13461 | 6.11 | 18988 | 6.61 | 21648 | 6.94 |
| Additional Benchmark (Nifty 50 TRI) | 10759 | 7.59 | 14781 | 13.90 | 23392 | 18.49 | 36060 | 13.67 | 44330 | 13.81 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22391 | 7.25 |

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Mutual Fund

# Comparative Performance of Debt Schemes

**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16**
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

| **HSBC Liquid Fund - Regular Plan[7] ~~~** | | | | | | | | | | | | | | | | | | | | **Inception Date: 04-Dec-02** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | **7 Days** | | **15 Days** | | **30 Days** | | **3 Months** | | **6 Months** | | **1 Year** | | **3 Years** | | **5 Years** | | **10 Years** | | **Since Inception** | |
| | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** |
| **HSBC Liquid Fund** | 10009 | 5.47 | 10021 | 5.61 | 10043 | 5.55 | 10139 | 5.61 | 10296 | 5.96 | 10669 | 6.69 | 12250 | 6.99 | 13182 | 5.67 | 18181 | 6.15 | 26718 | 7.03 |
| **Scheme Benchmark (NIFTY Liquid Index A-I)** | 10009 | 5.34 | 10021 | 5.57 | 10043 | 5.53 | 10140 | 5.68 | 10297 | 5.98 | 10669 | 6.69 | 12275 | 7.07 | 13239 | 5.76 | 18150 | 6.14 | 26889 | 7.08 |
| **Additional Benchmark (CRISIL 1 Year T Bill Index)** | 10002 | 1.41 | 10013 | 3.33 | 10032 | 4.15 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13142 | 5.61 | 18259 | 6.20 | 25344 | 6.64 |
| **HSBC Liquid Fund - Direct Plan ~~~** | | | | | | | | | | | | | | | | | | | | **Inception Date: 01-Jan-13** |
| **HSBC Liquid Fund** | 10009 | 5.56 | 10021 | 5.71 | 10044 | 5.65 | 10141 | 5.71 | 10301 | 6.06 | 10680 | 6.80 | 12286 | 7.10 | 13240 | 5.76 | 18317 | 6.23 | 23374 | 6.84 |
| **Scheme Benchmark (NIFTY Liquid Index A-I)** | 10009 | 5.34 | 10021 | 5.57 | 10043 | 5.53 | 10140 | 5.68 | 10297 | 5.98 | 10669 | 6.69 | 12275 | 7.07 | 13238 | 5.76 | 18151 | 6.14 | 23178 | 6.77 |
| **Additional Benchmark (CRISIL 1 Year T Bill Index)** | 10002 | 1.41 | 10013 | 3.33 | 10032 | 4.15 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | 18260 | 6.20 | 22448 | 6.50 |

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16**
**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

| **HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~** | | | | | | | | | | **Inception Date: 31-Mar-22** |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | **1 Year** | | **3 Years** | | **5 Years** | | **10 Years** | | **Since Inception** | |
| | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** |
| **HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund** | 10823 | 8.23 | 12613 | 8.04 | NA | NA | NA | NA | 12701 | 6.89 |
| **Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)** | 10857 | 8.57 | 12784 | 8.52 | NA | NA | NA | NA | 12851 | 7.24 |
| **Additional Benchmark (CRISIL 10 year Gilt Index)** | 10766 | 7.66 | 12805 | 8.58 | NA | NA | NA | NA | 12735 | 6.97 |
| **HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~** | | | | | | | | | | **Inception Date: 31-Mar-22** |
| **HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund** | 10842 | 8.42 | 12686 | 8.25 | NA | NA | NA | NA | 12789 | 7.10 |
| **Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)** | 10857 | 8.57 | 12784 | 8.52 | NA | NA | NA | NA | 12851 | 7.24 |
| **Additional Benchmark (CRISIL 10 year Gilt Index)** | 10766 | 7.66 | 12805 | 8.58 | NA | NA | NA | NA | 12735 | 6.97 |

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16**
**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

| **HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~** | | | | | | | | | | **Inception Date: 23-Mar-23** |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | **1 Year** | | **3 Years** | | **5 Years** | | **10 Years** | | **Since Inception** | |
| | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** |
| **HSBC CRISIL IBX Gilt June 2027 IndexFund** | 10793 | 7.93 | NA | NA | NA | NA | NA | NA | 12135 | 7.69 |
| **Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)** | 10832 | 8.32 | NA | NA | NA | NA | NA | NA | 12254 | 8.10 |
| **Additional Benchmark (CRISIL 10 year Gilt Index)** | 10766 | 7.66 | NA | NA | NA | NA | NA | NA | 12355 | 8.44 |
| **HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~** | | | | | | | | | | **Inception Date: 23-Mar-23** |
| **HSBC CRISIL IBX Gilt June 2027 IndexFund** | 10820 | 8.20 | NA | NA | NA | NA | NA | NA | 12220 | 7.98 |
| **Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)** | 10832 | 8.32 | NA | NA | NA | NA | NA | NA | 12254 | 8.10 |
| **Additional Benchmark (CRISIL 10 year Gilt Index)** | 10766 | 7.66 | NA | NA | NA | NA | NA | NA | 12355 | 8.44 |

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# Comparative Performance of Debt Schemes

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**
**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9**

| HSBC Medium to Long Duration Fund - Regular Plan ~~ | Inception Date: 10-Dec-02 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Medium to Long Duration Fund | 10603 | 6.03 | 12127 | 6.63 | 12323 | 4.26 | 17300 | 5.63 | 42506 | 6.52 |
| Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) | 10775 | 7.75 | 12644 | 8.13 | 13255 | 5.79 | 20151 | 7.25 | 46556 | 6.95 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 39245 | 6.15 |
| **HSBC Medium to Long Duration Fund - Direct Plan ~~** | Inception Date: 07-Jan-13 | | | | | | | | | |
| HSBC Medium to Long Duration Fund | 10704 | 7.04 | 12539 | 7.83 | 12957 | 5.31 | 18908 | 6.57 | 23719 | 6.97 |
| Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) | 10775 | 7.75 | 12644 | 8.13 | 13255 | 5.79 | 20151 | 7.25 | 25266 | 7.50 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22620 | 6.57 |

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20**

| HSBC Conservative Hybrid Fund - Regular Plan ~~ | Inception Date: 24-Feb-04 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Re-turns (%) |
| HSBC Conservative Hybrid Fund | 10593 | 5.93 | 13438 | 10.34 | 15285 | 8.84 | 20836 | 7.61 | 60063 | 8.61 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index) | 10694 | 6.94 | 12876 | 8.78 | 14601 | 7.85 | 22689 | 8.53 | 57504 | 8.40 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 34156 | 5.82 |
| **HSBC Conservative Hybrid Fund - Direct Plan ~~** | Inception Date: 11-Jan-13 | | | | | | | | | |
| HSBC Conservative Hybrid Fund | 10686 | 6.86 | 13752 | 11.19 | 15911 | 9.72 | 22437 | 8.41 | 29743 | 8.88 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index) | 10694 | 6.94 | 12876 | 8.78 | 14601 | 7.85 | 22689 | 8.53 | 29157 | 8.71 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22553 | 6.55 |

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16**
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

| HSBC Overnight Fund - Regular Plan ~~~ | | | | | | | | | | | | | | | Inception Date: 22-May-19 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Overnight Fund | 10009 | 5.37 | 10020 | 5.38 | 10041 | 5.33 | 10132 | 5.32 | 10268 | 5.39 | 10593 | 5.93 | 12029 | 6.35 | 12908 | 5.23 | NA | NA | 13623 | 4.91 |
| Scheme Benchmark (NIFTY 1D Rate Index) | 10009 | 5.50 | 10021 | 5.49 | 10042 | 5.43 | 10134 | 5.42 | 10273 | 5.49 | 10604 | 6.04 | 12073 | 6.48 | 13001 | 5.38 | NA | NA | 13811 | 5.13 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10002 | 1.41 | 10013 | 3.33 | 10032 | 4.15 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | NA | NA | 14446 | 5.87 |
| **HSBC Overnight Fund - Direct Plan ~~~** | | | | | | | | | | | | | | | Inception Date: 22-May-19 | | | | | |
| HSBC Overnight Fund | 10009 | 5.45 | 10020 | 5.46 | 10042 | 5.41 | 10134 | 5.40 | 10272 | 5.48 | 10603 | 6.03 | 12066 | 6.45 | 12976 | 5.34 | NA | NA | 13784 | 5.10 |
| Scheme Benchmark (NIFTY 1D Rate Index) | 10009 | 5.50 | 10021 | 5.49 | 10042 | 5.43 | 10134 | 5.42 | 10273 | 5.49 | 10604 | 6.04 | 12073 | 6.48 | 13001 | 5.38 | NA | NA | 13811 | 5.13 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10002 | 1.41 | 10013 | 3.33 | 10032 | 4.15 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | NA | NA | 14446 | 5.87 |

Past performance may or may not be sustained in the future and is not indicative of future results.

# Comparative Performance of Debt Schemes

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16**
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

| HSBC Ultra Short Duration Fund - Regular Plan ~~~ | | | | | | | | | | | | | | | | | | | | Inception Date: 29-Jan-20 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Ultra Short Duration Fund | 10011 | 6.11 | 10021 | 5.68 | 10046 | 5.73 | 10141 | 5.71 | 10318 | 6.41 | 10715 | 7.15 | 12313 | 7.18 | 13235 | 5.76 | NA | NA | 13822 | 5.78 |
| Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) | 10010 | 5.32 | 10020 | 5.47 | 10045 | 5.61 | 10142 | 5.76 | 10321 | 6.47 | 10715 | 7.15 | 12397 | 7.42 | 13394 | 6.01 | NA | NA | 13969 | 5.98 |
| Additional Benchmark (NIFTY Ultra Short Duration Debt Index) | 10010 | 5.54 | 10022 | 5.86 | 10048 | 5.95 | 10149 | 6.06 | 10332 | 6.69 | 10744 | 7.44 | 12499 | 7.71 | 13601 | 6.33 | NA | NA | 14191 | 6.27 |
| Additional Bench-mark (CRISIL 1 Year T Bill Index) | 10004 | 1.95 | 10013 | 3.33 | 10032 | 4.02 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | NA | NA | 13773 | 5.72 |
| **HSBC Ultra Short Duration Fund - Direct Plan ~~~** | | | | | | | | | | | | | | | | | | | | **Inception Date: 29-Jan-20** |
| HSBC Ultra Short Duration Fund | 10012 | 6.30 | 10022 | 5.87 | 10047 | 5.92 | 10146 | 5.91 | 10329 | 6.62 | 10740 | 7.40 | 12406 | 7.44 | 13387 | 6.00 | NA | NA | 14014 | 6.03 |
| Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) | 10010 | 5.32 | 10020 | 5.47 | 10045 | 5.61 | 10142 | 5.76 | 10321 | 6.47 | 10715 | 7.15 | 12397 | 7.42 | 13394 | 6.01 | NA | NA | 13969 | 5.98 |
| Additional Benchmark (NIFTY Ultra Short Duration Debt Index) | 10010 | 5.54 | 10022 | 5.86 | 10048 | 5.95 | 10149 | 6.06 | 10332 | 6.69 | 10744 | 7.44 | 12499 | 7.71 | 13601 | 6.33 | NA | NA | 14191 | 6.27 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10004 | 1.95 | 10013 | 3.33 | 10032 | 4.02 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | NA | NA | 13773 | 5.72 |

**Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9**

| HSBC Dynamic Bond Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 27-Sep-10 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Dynamic Bond Fund | 10618 | 6.18 | 12303 | 7.15 | 12944 | 5.29 | 19302 | 6.79 | 30014 | 7.55 |
| Scheme Benchmark (NIFTY Composite Debt Index A-III) | 10767 | 7.67 | 12592 | 7.98 | 13299 | 5.86 | 20363 | 7.36 | 30513 | 7.67 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 26233 | 6.59 |
| **HSBC Dynamic Bond Fund - Direct Plan ~~** | | | | | | | | | | **Inception Date: 01-Jan-13** |
| HSBC Dynamic Bond Fund | 10678 | 6.78 | 12508 | 7.74 | 13247 | 5.78 | 20552 | 7.46 | 26784 | 7.98 |
| Scheme Benchmark (NIFTY Composite Debt Index A-III) | 10767 | 7.67 | 12592 | 7.98 | 13299 | 5.86 | 20363 | 7.36 | 25803 | 7.66 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22789 | 6.63 |

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16**
**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**

| HSBC Banking and PSU Debt Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 12-Sep-12 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Banking and PSU Debt Fund | 10801 | 8.01 | 12366 | 7.33 | 12948 | 5.29 | 19310 | 6.79 | 24803 | 7.16 |
| Scheme Benchmark (Nifty Banking and PSU Debt Index A-II) | 10769 | 7.69 | 12405 | 7.44 | 13215 | 5.72 | 19691 | 7.00 | 25827 | 7.49 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 23663 | 6.77 |
| **HSBC Banking and PSU Debt Fund - Direct Plan ~~** | | | | | | | | | | **Inception Date: 01-Jan-13** |
| HSBC Banking and PSU Debt Fund | 10840 | 8.40 | 12505 | 7.73 | 13195 | 5.69 | 20131 | 7.24 | 25509 | 7.57 |
| Scheme Benchmark (Nifty Banking and PSU Debt Index A-II) | 10769 | 7.69 | 12405 | 7.44 | 13215 | 5.72 | 19691 | 7.00 | 25115 | 7.44 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22789 | 6.63 |

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Mutual Fund

# Comparative Performance of Debt Schemes

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9**
**Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15**

| HSBC Low Duration Fund - Regular Plan ~~ | | | | | | | | | | | | | | | | | | | Inception Date: 04-Dec-10 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Low Duration Fund | 10011 | 5.63 | 10020 | 5.42 | 10048 | 6.03 | 10139 | 5.62 | 10322 | 6.48 | 10871 | 8.71 | 12515 | 7.76 | 13404 | 6.03 | 18788 | 6.50 | 28588 | 7.30 |
| Scheme Benchmark (NIFTY Low Duration Debt Index A-I) | 10009 | 4.79 | 10019 | 5.21 | 10045 | 5.57 | 10140 | 5.67 | 10324 | 6.53 | 10735 | 7.35 | 12404 | 7.44 | 13282 | 5.83 | 19044 | 6.65 | 29298 | 7.47 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10004 | 1.95 | 10013 | 3.33 | 10032 | 4.02 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | 18260 | 6.20 | 25918 | 6.59 |
| HSBC Low Duration Fund - Direct Plan ~~ | | | | | | | | | | | | | | | | | | | Inception Date: 01-Jan-13 | |
| HSBC Low Duration Fund | 10011 | 6.12 | 10022 | 5.92 | 10052 | 6.53 | 10150 | 6.07 | 10348 | 7.03 | 10934 | 9.34 | 12693 | 8.27 | 13768 | 6.59 | 20046 | 7.19 | 25572 | 7.59 |
| Scheme Benchmark (NIFTY Low Duration Debt Index A-I) | 10009 | 4.79 | 10019 | 5.21 | 10045 | 5.57 | 10140 | 5.67 | 10324 | 6.53 | 10735 | 7.35 | 12404 | 7.44 | 13282 | 5.83 | 19044 | 6.65 | 24323 | 7.17 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10004 | 1.95 | 10013 | 3.33 | 10032 | 4.02 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | 18260 | 6.20 | 22448 | 6.50 |

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**
**Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9**

| HSBC Corporate Bond Fund - Regular Plan[5] ~~ | | | | | | | | | Inception Date: 31-Mar-97 | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Corporate Bond Fund | 10837 | 8.37 | 12556 | 7.88 | 13212 | 5.72 | 19940 | 7.14 | 74923 | 7.29 |
| Scheme Benchmark (NIFTY Corporate Bond Index A-II) | 10765 | 7.65 | 12418 | 7.48 | 13300 | 5.86 | 19976 | 7.16 | NA | NA |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | NA | NA |
| HSBC Corporate Bond Fund - Direct Plan ~~ | | | | | | | | | Inception Date: 01-Jan-13 | |
| HSBC Corporate Bond Fund | 10870 | 8.70 | 12680 | 8.23 | 13436 | 6.07 | 20842 | 7.61 | 26039 | 7.74 |
| Scheme Benchmark (NIFTY Corporate Bond Index A-II) | 10765 | 7.65 | 12418 | 7.48 | 13300 | 5.86 | 19976 | 7.16 | 25527 | 7.57 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22789 | 6.63 |

**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16**
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4**

| HSBC Money Market Fund - Regular Plan ~~ | | | | | | | | | | | | | | | | | | | Inception Date: 10-Aug-05 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Money Market Fund | 10011 | 6.02 | 10021 | 5.65 | 10045 | 5.63 | 10140 | 5.67 | 10325 | 6.55 | 10746 | 7.46 | 12342 | 7.26 | 13142 | 5.61 | 19007 | 6.63 | 40476 | 7.15 |
| Scheme Benchmark (NIFTY Money Market Index A-I) | 10010 | 5.20 | 10020 | 5.43 | 10045 | 5.56 | 10140 | 5.69 | 10317 | 6.38 | 10717 | 7.17 | 12372 | 7.35 | 13304 | 5.87 | 18538 | 6.36 | 42202 | 7.37 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10004 | 1.95 | 10013 | 3.33 | 10032 | 4.02 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | 18260 | 6.20 | 33446 | 6.15 |
| HSBC Money Market Fund - Direct Plan ~~ | | | | | | | | | | | | | | | | | | | Inception Date: 01-Jan-13 | |
| HSBC Money Market Fund | 10012 | 6.21 | 10022 | 5.86 | 10047 | 5.83 | 10145 | 5.87 | 10335 | 6.76 | 10768 | 7.68 | 12444 | 7.55 | 13377 | 5.98 | 19827 | 7.08 | 25218 | 7.47 |
| Scheme Benchmark (NIFTY Money Market Index A-I) | 10010 | 5.20 | 10020 | 5.43 | 10045 | 5.56 | 10140 | 5.69 | 10317 | 6.38 | 10717 | 7.17 | 12372 | 7.35 | 13304 | 5.87 | 18538 | 6.36 | 23719 | 6.96 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10004 | 1.95 | 10013 | 3.33 | 10032 | 4.02 | 10104 | 4.20 | 10261 | 5.25 | 10665 | 6.65 | 12275 | 7.07 | 13141 | 5.61 | 18260 | 6.20 | 22448 | 6.50 |

Past performance may or may not be sustained in the future and is not indicative of future results.

# Comparative Performance of Debt Schemes

**Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9**

| HSBC Credit Risk Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 08-Oct-09 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Credit Risk Fund | 12061 | 20.61 | 13772 | 11.25 | 14992 | 8.42 | 20045 | 7.19 | 32930 | 7.70 |
| Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) | 10771 | 7.71 | 12685 | 8.24 | 14445 | 7.62 | 21959 | 8.17 | 37497 | 8.57 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 27234 | 6.43 |
| HSBC Credit Risk Fund - Direct Fund ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Credit Risk Fund | 12153 | 21.53 | 14104 | 12.13 | 15601 | 9.29 | 21582 | 7.99 | 27814 | 8.29 |
| Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) | 10771 | 7.71 | 12685 | 8.24 | 14445 | 7.62 | 21959 | 8.17 | 28606 | 8.53 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22789 | 6.63 |

**Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15**
**Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9**

| HSBC Short Duration Fund - Regular Plan ~~ | | | | | | | | | | Inception Date: 27-Dec-11 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Short Duration Fund | 10814 | 8.14 | 12405 | 7.44 | 13118 | 5.57 | 18349 | 6.25 | 25522 | 7.00 |
| Scheme Benchmark (NIFTY Short Duration Debt Index A-II) | 10761 | 7.61 | 12437 | 7.53 | 13309 | 5.87 | 19665 | 6.99 | 27880 | 7.68 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 25197 | 6.90 |
| HSBC Short Duration Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Short Duration Fund | 10860 | 8.60 | 12578 | 7.94 | 13435 | 6.07 | 20163 | 7.26 | 26049 | 7.74 |
| Scheme Benchmark (NIFTY Short Duration Debt Index A-II) | 10761 | 7.61 | 12437 | 7.53 | 13309 | 5.87 | 19665 | 6.99 | 25148 | 7.45 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22789 | 6.63 |

**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**
**Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9**

| HSBC Gilt Fund - Regular Plan[6] ~~ | | | | | | | | | | Inception Date: 29-Mar-00 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Gilt Fund | 10380 | 3.80 | 11899 | 5.96 | 12207 | 4.06 | 18087 | 6.10 | 65809 | 7.64 |
| Scheme Benchmark (NIFTY All Duration G-Sec Index) | 10636 | 6.36 | 12741 | 8.40 | 13297 | 5.85 | 20423 | 7.39 | NA | NA |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | NA | NA |
| HSBC Gilt Fund - Direct Plan ~~ | | | | | | | | | | Inception Date: 01-Jan-13 |
| HSBC Gilt Fund | 10502 | 5.02 | 12336 | 7.24 | 12963 | 5.32 | 20545 | 7.46 | 28459 | 8.49 |
| Scheme Benchmark (NIFTY All Duration G-Sec Index) | 10636 | 6.36 | 12741 | 8.40 | 13297 | 5.85 | 20423 | 7.39 | 24959 | 7.38 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 22789 | 6.63 |

Past performance may or may not be sustained in the future and is not indicative of future results.

**Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9**

| **HSBC Medium Duration Fund - Regular Plan ~~** | **Inception Date: 02-Feb-15** | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund / Benchmark** (Value of ₹10,000 invested) | **1 Year** | | **3 Years** | | **5 Years** | | **10 Years** | | **Since Inception** | |
| | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** | **Amount in ₹** | **Returns (%)** |
| **HSBC Medium Duration Fund** | 10830 | 8.30 | 12568 | 7.91 | 13588 | 6.31 | 19340 | 6.81 | 20872 | 7.08 |
| **Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)** | 10828 | 8.28 | 12550 | 7.86 | 13316 | 5.89 | 20403 | 7.38 | 21683 | 7.46 |
| **Additional Benchmark (CRISIL 10 year Gilt Index)** | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 19785 | 6.55 |
| **HSBC Medium Duration Fund - Direct Plan ~~** | **Inception Date: 02-Feb-15** | | | | | | | | | |
| **HSBC Medium Duration Fund** | 10903 | 9.03 | 12836 | 8.67 | 14132 | 7.15 | 21021 | 7.70 | 22826 | 7.98 |
| **Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)** | 10828 | 8.28 | 12550 | 7.86 | 13316 | 5.89 | 20403 | 7.38 | 21683 | 7.46 |
| **Additional Benchmark (CRISIL 10 year Gilt Index)** | 10766 | 7.66 | 12805 | 8.58 | 12892 | 5.20 | 18883 | 6.56 | 19785 | 6.55 |

[4]**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[5]**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[6]**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[7]**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

[8]**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of October 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

[&]Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

HSBC Mutual Fund

# Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---|---|---|
| **HSBC Business Cycles Fund -Direct Plan - IDCW** | | | |
| 25-Aug-25 | 2.3000 | 2.3000 | 29.5481 |
| 26-Aug-24 | 2.5000 | 2.5000 | 31.8167 |
| 25-Aug-23 | 1.2500 | 1.2500 | 21.7422 |
| **HSBC Business Cycles Fund -Regular Plan - IDCW** | | | |
| 25-Aug-25 | 2.2000 | 2.2000 | 27.0642 |
| 26-Aug-24 | 2.5000 | 2.5000 | 29.6532 |
| 25-Aug-23 | 1.2000 | 1.2000 | 20.5047 |
| **HSBC ELSS Tax saver Fund-Direct Plan - IDCW** | | | |
| 25-Mar-25 | 2.0000 | 2.0000 | 39.7377 |
| 25-Nov-24 | 2.2500 | 2.2500 | 45.0415 |
| 26-Mar-24 | 2.5000 | 2.5000 | 38.4406 |
| **HSBC ELSS Tax saver Fund-Regular Plan - IDCW** | | | |
| 25-Mar-25 | 1.5000 | 1.5000 | 27.3608 |
| 25-Nov-24 | 1.7500 | 1.7500 | 31.2894 |
| 26-Mar-24 | 2.0000 | 2.0000 | 27.0898 |
| **HSBC Flexi Cap Fund - Direct-IDCW** | | | |
| 25-Feb-25 | 3.90 | 3.90 | 45.7559 |
| 27-Feb-23 | 0.60 | 0.60 | 30.9382 |
| 28-Feb-22 | 3.00 | 3.00 | 33.5377 |
| **HSBC Flexi Cap Fund - Regular-IDCW** | | | |
| 25-Feb-25 | 3.75 | 3.75 | 42.5426 |
| 26-Feb-24 | 3.75 | 3.75 | 45.1527 |
| 27-Feb-23 | 3.00 | 3.00 | 34.2231 |
| **HSBC Focused Fund - Direct IDCW** | | | |
| 25-Jul-25 | 2.00 | 2.00 | 23.7153 |
| 25-Jul-22 | 1.04 | 1.04 | 14.8246 |
| 26-Jul-21 | 0.66 | 0.66 | 14.7497 |
| **HSBC Focused Fund - Regular IDCW** | | | |
| 25-Jul-25 | 1.60 | 1.60 | 19.2107 |
| 25-Jul-24 | 1.50 | 1.50 | 20.1265 |
| 25-Jul-23 | 1.00 | 1.00 | 15.9699 |
| **HSBC Infrastructure Fund- Direct- IDCW** | | | |
| 25-Sep-25 | 3.5000 | 3.5000 | 41.2422 |
| 25-Sep-24 | 3.7500 | 3.7500 | 49.0963 |
| 25-Sep-23 | 2.5000 | 2.5000 | 33.3907 |
| **HSBC Infrastructure Fund- Regular - IDCW** | | | |
| 25-Sep-25 | 3.0000 | 3.0000 | 36.8595 |
| 25-Sep-24 | 3.2500 | 3.2500 | 44.1975 |
| 25-Sep-23 | 2.2500 | 2.2500 | 30.3492 |
| **HSBC Large & Mid Cap Fund - Direct - IDCW** | | | |
| 25-Mar-25 | 1.8000 | 1.8000 | 21.6542 |
| 26-Mar-24 | 1.9000 | 1.9000 | 21.2989 |
| 27-Mar-23 | 1.3000 | 1.3000 | 15.9049 |
| **HSBC Large & Mid Cap Fund - Regular - IDCW** | | | |
| 25-Mar-25 | 1.6500 | 1.6500 | 19.8149 |
| 26-Mar-24 | 1.7500 | 1.7500 | 19.6820 |
| 27-Mar-23 | 1.3000 | 1.3000 | 14.9360 |
| **HSBC Large Cap Fund- Direct - IDCW** | | | |
| 26-Dec-24 | 4.25 | 4.25 | 47.4802 |
| 26-Dec-23 | 4.00 | 4.00 | 43.1665 |
| 26-Dec-22 | 3.50 | 3.50 | 38.2999 |
| **HSBC Large Cap Fund- Regular - IDCW** | | | |
| 26-Dec-24 | 4.25 | 4.25 | 50.3195 |
| 26-Dec-23 | 4.00 | 4.00 | 45.8939 |
| 26-Dec-22 | 3.50 | 3.50 | 40.8544 |
| **HSBC Midcap Fund-Direct Plan - IDCW** | | | |
| 25-Aug-25 | 7.0000 | 7.0000 | 92.1127 |
| 26-Aug-24 | 7.5000 | 7.5000 | 98.1336 |
| 25-Aug-23 | 5.5000 | 5.5000 | 66.1069 |
| **HSBC Midcap Fund-Regular Plan - IDCW** | | | |
| 25-Aug-25 | 6.5000 | 6.5000 | 80.5003 |
| 26-Aug-24 | 7.5000 | 7.5000 | 87.5336 |
| 25-Aug-23 | 5.0000 | 5.0000 | 59.6460 |
| **HSBC Multi Cap Fund - Regular IDCW** | | | |
| 27-Jan-25 | 1.6000 | 1.6000 | 16.8209 |
| **HSBC Small Cap Fund-Direct Plan - IDCW** | | | |
| 26-May-25 | 3.8000 | 3.8000 | 49.1414 |
| 27-May-24 | 4.0000 | 4.0000 | 51.9606 |
| 25-May-23 | 3.0000 | 3.0000 | 36.9292 |

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---|---|---|
| **HSBC Small Cap Fund-Regular Plan - IDCW** | | | |
| 26-May-25 | 3.5000 | 3.5000 | 42.7724 |
| 27-May-24 | 4.0000 | 4.0000 | 46.1767 |
| 25-May-23 | 3.0000 | 3.0000 | 33.4612 |
| **HSBC Tax Saver Equity Fund- Direct - IDCW** | | | |
| 27-Jan-25 | 3.0000 | 3.0000 | 38.3804 |
| 25-Jan-23 | 2.2500 | 2.2500 | 28.4860 |
| 25-Jan-22 | 1.1000 | 1.1000 | 29.7935 |
| **HSBC Tax Saver Equity Fund- Regular - IDCW** | | | |
| 27-Jan-25 | 3.0000 | 3.0000 | 34.5380 |
| 25-Jan-23 | 2.2500 | 2.2500 | 26.4915 |
| 25-Jan-21 | 0.5000 | 0.5000 | 22.1700 |
| **HSBC Value Fund - Direct Plan -IDCW** | | | |
| 27-Jan-25 | 4.7500 | 4.7500 | 63.3157 |
| 25-Jan-24 | 4.5000 | 4.5000 | 59.7744 |
| 25-Jan-23 | 3.5000 | 3.5000 | 44.8922 |
| **HSBC Value Fund - Regular Plan -IDCW** | | | |
| 27-Jan-25 | 4.7500 | 4.7500 | 51.2994 |
| 25-Jan-24 | 4.5000 | 4.5000 | 49.7006 |
| 25-Jan-23 | 3.5000 | 3.5000 | 38.2523 |
| **HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW** | | | |
| 25-Feb-25 | 1.7000 | 1.7000 | 18.8710 |
| 26-Feb-24 | 1.7000 | 1.7000 | 19.8621 |
| **HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW** | | | |
| 25-Feb-25 | 1.5000 | 1.5000 | 16.8554 |
| 26-Feb-24 | 1.5000 | 1.5000 | 17.8919 |
| **HSBC Aggressive Hybrid Fund-Direct Plan - IDCW** | | | |
| 27-Oct-25 | 0.2150 | 0.2150 | 34.8453 |
| 25-Sep-25 | 0.1800 | 0.1800 | 34.3071 |
| 25-Aug-25 | 0.2100 | 0.2100 | 34.2116 |
| **HSBC Aggressive Hybrid Fund-Regular Plan - IDCW** | | | |
| 27-Oct-25 | 0.1900 | 0.1900 | 29.2236 |
| 25-Sep-25 | 0.2100 | 0.2100 | 28.8581 |
| 25-Aug-25 | 0.1800 | 0.1800 | 28.8064 |
| **HSBC Arbitrage Fund - Direct Plan - Monthly IDCW** | | | |
| 26-Sep-25 | 0.08 | 0.08 | 10.4196 |
| 22-Aug-25 | 0.08 | 0.08 | 10.4485 |
| 25-Jul-25 | 0.08 | 0.08 | 10.4851 |
| **HSBC Arbitrage Fund - Regular Plan - Monthly IDCW** | | | |
| 26-Sep-25 | 0.07 | 0.07 | 10.4577 |
| 22-Aug-25 | 0.07 | 0.07 | 10.4829 |
| 25-Jul-25 | 0.07 | 0.07 | 10.5145 |
| **HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW** | | | |
| 26-Sep-25 | 0.25 | 0.25 | 11.2151 |
| 20-Jun-25 | 0.25 | 0.25 | 11.2954 |
| 21-Mar-25 | 0.25 | 0.25 | 11.3402 |
| **HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW** | | | |
| 26-Sep-25 | 0.22 | 0.22 | 11.0135 |
| 20-Jun-25 | 0.22 | 0.22 | 11.0858 |
| 21-Mar-25 | 0.22 | 0.22 | 11.1226 |
| **HSBC Balanced Advantage Fund-Direct Plan - IDCW** | | | |
| 27-Oct-25 | 0.1430 | 0.1430 | 23.2871 |
| 25-Sep-25 | 0.1430 | 0.1430 | 23.0946 |
| 25-Aug-25 | 0.1430 | 0.1430 | 23.2540 |
| **HSBC Balanced Advantage Fund-Regular Plan - IDCW** | | | |
| 27-Oct-25 | 0.1220 | 0.1220 | 19.5584 |
| 25-Sep-25 | 0.1220 | 0.1220 | 19.4198 |
| 25-Aug-25 | 0.1220 | 0.1220 | 19.5763 |
| **HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.3300 | 0.3300 | 18.3854 |
| 26-Jun-25 | 0.3300 | 0.3300 | 17.9097 |
| 25-Mar-25 | 0.3400 | 0.3400 | 17.2766 |
| **HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.3000 | 0.3000 | 16.6308 |
| 26-Jun-25 | 0.3000 | 0.3000 | 16.2346 |
| 25-Mar-25 | 0.3100 | 0.3100 | 15.6969 |
| **HSBC Equity Savings Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.1100 | 0.1100 | 17.5806 |
| 25-Sep-25 | 0.1050 | 0.1050 | 17.5098 |
| 25-Aug-25 | 0.1050 | 0.1050 | 17.4683 |

HSBC Mutual Fund

# Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---|---|---|
| **HSBC Equity Savings Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0950 | 0.0950 | 15.5153 |
| 25-Sep-25 | 0.0930 | 0.0930 | 15.4648 |
| 25-Aug-25 | 0.0930 | 0.0930 | 15.4395 |
| **HSBC Aggressive Hybrid Active FOF - Direct IDCW** | | | |
| 25-Apr-25 | 2.5000 | 2.5000 | 33.3067 |
| 25-Apr-24 | 3.0000 | 3.0000 | 34.4987 |
| 25-Apr-23 | 2.2500 | 2.2500 | 27.8948 |
| **HSBC Aggressive Hybrid Active FOF - Regular IDCW** | | | |
| 25-Apr-25 | 2.5000 | 2.5000 | 31.5574 |
| 25-Apr-24 | 3.0000 | 3.0000 | 33.1281 |
| 25-Apr-23 | 2.2500 | 2.2500 | 27.1032 |
| **HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW** | | | |
| 25-Feb-25 | 1.5 | 1.5 | 18.25 |
| 26-Feb-24 | 1.5 | 1.5 | 17.1023 |
| 27-Feb-23 | 1.5 | 1.5 | 17.5205 |
| **HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW** | | | |
| 25-Feb-25 | 1.5 | 1.5 | 18.3591 |
| 26-Feb-24 | 1.5 | 1.5 | 17.2531 |
| 27-Feb-23 | 1.5 | 1.5 | 17.7537 |
| **HSBC Global Emerging Markets Fund- Direct - IDCW** | | | |
| 25-Mar-25 | 0.9000 | 0.9000 | 19.3831 |
| 25-Mar-22 | 1.3500 | 1.3500 | 18.7673 |
| 27-Jun-14 | 0.5000 | 0.5000 | 11.6656 |
| **HSBC Global Emerging Markets Fund- Regular - IDCW** | | | |
| 25-Mar-25 | 1.2000 | 1.2000 | 16.4150 |
| 26-Mar-24 | 1.2000 | 1.2000 | 15.6196 |
| 25-Mar-22 | 1.2500 | 1.2500 | 17.5630 |
| **HSBC Income Plus Arbitrage Active FOF - Regular IDCW** | | | |
| 25-Apr-25 | 1.4500 | 1.4500 | 18.1052 |
| 25-Apr-24 | 1.5000 | 1.5000 | 18.2343 |
| 25-Apr-23 | 1.3000 | 1.3000 | 18.1105 |
| **HSBC Multi Asset Active FOF - Direct IDCW** | | | |
| 25-Apr-25 | 1.4700 | 1.4700 | 20.0869 |
| 25-Apr-23 | 0.6500 | 0.6500 | 15.1241 |
| 18-Apr-22 | 1.0000 | 1.0000 | 15.5392 |
| **HSBC Multi Asset Active FOF - Regular IDCW** | | | |
| 25-Apr-25 | 2.2500 | 2.2500 | 29.0706 |
| 25-Apr-24 | 2.5000 | 2.5000 | 29.7537 |
| 25-Apr-23 | 1.5000 | 1.5000 | 24.8536 |
| **HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0650 | 0.0650 | 11.3846 |
| 25-Sep-25 | 0.0650 | 0.0650 | 11.3629 |
| 25-Aug-25 | 0.0650 | 0.0650 | 11.3644 |
| **HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0650 | 0.0650 | 10.6307 |
| 25-Sep-25 | 0.0650 | 0.0650 | 10.6180 |
| 25-Aug-25 | 0.0650 | 0.0650 | 10.6267 |
| **HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.1100 | 0.1100 | 17.8942 |
| 25-Sep-25 | 0.1050 | 0.1050 | 17.9865 |
| 25-Aug-25 | 0.1050 | 0.1050 | 17.8721 |
| **HSBC Conservative Hybrid Fund -Regular - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0850 | 0.0850 | 13.3956 |
| 25-Sep-25 | 0.0800 | 0.0800 | 13.4770 |
| 25-Aug-25 | 0.0800 | 0.0800 | 13.4032 |
| **HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.3300 | 0.3300 | 17.9012 |
| 26-Jun-25 | 0.3300 | 0.3300 | 17.9663 |
| 25-Mar-25 | 0.3400 | 0.3400 | 17.4865 |
| **HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2900 | 0.2900 | 15.7210 |
| 26-Jun-25 | 0.2900 | 0.2900 | 15.7430 |
| 25-Mar-25 | 0.2900 | 0.2900 | 15.2819 |
| **HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW** | | | |
| 21-Nov-22 | 0.0638 | 0.0638 | 10.1828 |
| 25-Oct-22 | 0.0404 | 0.0404 | 10.1594 |
| 25-Aug-22 | 0.0546 | 0.0546 | 10.1793 |
| **HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW** | | | |
| 21-Nov-22 | 0.0600 | 0.0600 | 10.1015 |
| 25-Aug-22 | 0.0214 | 0.0214 | 10.0354 |
| 25-Mar-22 | 0.0196 | 0.0196 | 10.0521 |

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---|---|---|
| **HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2100 | 0.2100 | 11.6056 |
| 26-Jun-25 | 0.2100 | 0.2100 | 11.6538 |
| 25-Mar-25 | 0.2200 | 0.2200 | 11.5041 |
| **HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2000 | 0.2000 | 11.1919 |
| 26-Jun-25 | 0.2000 | 0.2000 | 11.2416 |
| 25-Mar-25 | 0.2100 | 0.2100 | 11.1044 |
| **HSBC Corporate Bond Fund 54EA - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2000 | 0.2000 | 11.1919 |
| 26-Jun-25 | 0.2000 | 0.2000 | 11.2416 |
| 25-Mar-25 | 0.2100 | 0.2100 | 11.1044 |
| **HSBC Corporate Bond Fund 54EB - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2000 | 0.2000 | 11.1919 |
| 26-Jun-25 | 0.2000 | 0.2000 | 11.2416 |
| 25-Mar-25 | 0.2100 | 0.2100 | 11.1044 |
| **HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW** | | | |
| 25-Sep-25 | 0.7800 | 0.7800 | 20.6825 |
| 25-Mar-25 | 0.7800 | 0.7800 | 20.5267 |
| 25-Sep-24 | 0.7800 | 0.7800 | 20.5976 |
| **HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW** | | | |
| 25-Sep-25 | 0.6500 | 0.6500 | 17.2828 |
| 25-Mar-25 | 0.6500 | 0.6500 | 17.1739 |
| 25-Sep-24 | 0.6500 | 0.6500 | 17.2586 |
| **HSBC Corporate Bond Fund - Direct Plan - Annual IDCW** | | | |
| 25-Mar-25 | 0.9500 | 0.9500 | 12.5775 |
| 26-Mar-24 | 0.9500 | 0.9500 | 12.5673 |
| **HSBC Corporate Bond Fund - Regular Plan - Annual IDCW** | | | |
| 25-Mar-25 | 0.9300 | 0.9300 | 12.3179 |
| 26-Mar-24 | 0.9300 | 0.9300 | 12.3461 |
| **HSBC Credit Risk Fund -Direct Plan - IDCW** | | | |
| 27-Oct-25 | 0.08 | 0.08 | 12.4595 |
| 25-Sep-25 | 0.08 | 0.08 | 12.4543 |
| 25-Aug-25 | 0.08 | 0.08 | 12.4526 |
| **HSBC Credit Risk Fund -Regular Plan - IDCW** | | | |
| 27-Oct-25 | 0.07 | 0.07 | 11.4202 |
| 25-Sep-25 | 0.07 | 0.07 | 11.4234 |
| 25-Aug-25 | 0.07 | 0.07 | 11.4297 |
| **HSBC Credit Risk Fund -Direct Plan - Annual IDCW** | | | |
| 25-Mar-25 | 1.15 | 1.15 | 13.2581 |
| 26-Mar-24 | 1.05 | 1.05 | 13.1627 |
| **HSBC Credit Risk Fund -Regular Plan - Annual IDCW** | | | |
| 25-Mar-25 | 1.10 | 1.10 | 12.3273 |
| 26-Mar-24 | 1 | 1 | 12.353 |
| **HSBC Dynamic Bond Fund - Direct Monthly IDCW** | | | |
| 26-May-25 | 0.1179 | 0.1179 | 12.8246 |
| 25-Apr-25 | 0.3381 | 0.3381 | 13.0448 |
| 25-Mar-25 | 0.1611 | 0.1611 | 12.8678 |
| **HSBC Dynamic Bond Fund - Regular Monthly IDCW** | | | |
| 26-May-25 | 0.093838 | 0.093838 | 10.7636 |
| 25-Apr-25 | 0.278485 | 0.278485 | 10.9483 |
| 25-Mar-25 | 0.125534 | 0.125534 | 10.7953 |
| **HSBC Dynamic Bond Fund - Direct Annual IDCW** | | | |
| 25-Mar-25 | 0.86 | 0.86 | 11.8356 |
| 26-Mar-24 | 0.86 | 0.86 | 11.6878 |
| **HSBC Dynamic Bond Fund - Regular Annual IDCW** | | | |
| 25-Mar-25 | 0.82 | 0.82 | 11.1727 |
| 26-Mar-24 | 0.82 | 0.82 | 11.1008 |
| **HSBC Gilt Fund-Direct Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2300 | 0.2300 | 12.5770 |
| 26-Jun-25 | 0.2300 | 0.2300 | 12.8199 |
| 25-Mar-25 | 0.2300 | 0.2300 | 12.8372 |
| **HSBC Gilt Fund-Regular Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2000 | 0.2000 | 10.8445 |
| 26-Jun-25 | 0.2000 | 0.2000 | 11.0858 |
| 25-Mar-25 | 0.2000 | 0.2000 | 11.1350 |
| **HSBC Liquid Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 5.4823 | 5.4823 | 1037.8864 |
| 25-Sep-25 | 4.7362 | 4.7362 | 1037.8864 |
| 25-Aug-25 | 4.9253 | 4.9253 | 1037.8864 |

HSBC Mutual Fund

# Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---|---|---|
| **HSBC Liquid Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 5.2095 | 5.2095 | 1002.3019 |
| 25-Sep-25 | 4.4917 | 4.4917 | 1002.3019 |
| 25-Aug-25 | 4.6743 | 4.6743 | 1002.3019 |
| **HSBC Low Duration Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.067928 | 0.067928 | 11.1178 |
| 25-Sep-25 | 0.054389 | 0.054389 | 11.1043 |
| 25-Aug-25 | 0.048623 | 0.048623 | 11.0985 |
| **HSBC Low Duration Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.05900 | 0.05900 | 10.3989 |
| 25-Sep-25 | 0.04649 | 0.04649 | 10.3864 |
| 25-Aug-25 | 0.04251 | 0.04251 | 10.3824 |
| **HSBC Low Duration Fund-Direct Plan - Annual IDCW** | | | |
| 25-Mar-25 | 0.91 | 0.91 | 11.2515 |
| 26-Mar-24 | 0.91 | 0.91 | 11.327 |
| **HSBC Low Duration Fund-Regular Plan - Annual IDCW** | | | |
| 25-Mar-25 | 0.65 | 0.65 | 10.8275 |
| 26-Mar-24 | 0.85 | 0.85 | 10.9226 |
| **HSBC Medium Duration Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.07 | 0.07 | 11.7243 |
| 25-Sep-25 | 0.07 | 0.07 | 11.7090 |
| 25-Aug-25 | 0.07 | 0.07 | 11.6884 |
| **HSBC Medium Duration Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0650 | 0.0650 | 10.6506 |
| 25-Sep-25 | 0.0650 | 0.0650 | 10.6438 |
| 25-Aug-25 | 0.0650 | 0.0650 | 10.6319 |
| **HSBC Medium Duration Fund-Direct Plan - Annual IDCW** | | | |
| 25-Mar-25 | 1.0000 | 1.0000 | 12.5563 |
| 26-Mar-24 | 1.0000 | 1.0000 | 12.5135 |
| **HSBC Medium Duration Fund-Regular Plan - Annual IDCW** | | | |
| 25-Mar-25 | 0.9200 | 0.9200 | 11.5073 |
| 26-Mar-24 | 0.9200 | 0.9200 | 11.5445 |
| **HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.1950 | 0.1950 | 10.8128 |
| 26-Jun-25 | 0.1950 | 0.1950 | 10.9560 |
| 25-Mar-25 | 0.1950 | 0.1950 | 10.8766 |
| **HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.1900 | 0.1900 | 10.7794 |
| 26-Jun-25 | 0.1900 | 0.1900 | 10.9348 |
| 25-Mar-25 | 0.1900 | 0.1900 | 10.8773 |
| **HSBC Money Market Fund - Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0676 | 0.0676 | 12.2567 |
| 25-Sep-25 | 0.0567 | 0.0567 | 12.2458 |
| 25-Aug-25 | 0.0565 | 0.0565 | 12.2456 |

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---|---|---|
| **HSBC Money Market Fund - Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0619 | 0.0619 | 11.6016 |
| 25-Sep-25 | 0.0517 | 0.0517 | 11.5914 |
| 25-Aug-25 | 0.0516 | 0.0516 | 11.5913 |
| **HSBC Overnight Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 4.7423 | 4.7423 | 1000.0015 |
| 25-Sep-25 | 4.5396 | 4.5396 | 1000.0015 |
| 25-Aug-25 | 4.5502 | 4.5502 | 1000.0015 |
| **HSBC Overnight Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 4.6743 | 4.6743 | 1000.0015 |
| 25-Sep-25 | 4.4728 | 4.4728 | 1000.0015 |
| 25-Aug-25 | 4.4829 | 4.4829 | 1000.0015 |
| **HSBC Short Duration Fund-Direct Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0863 | 0.0863 | 11.8020 |
| 25-Sep-25 | 0.0691 | 0.0691 | 11.7848 |
| 25-Aug-25 | 0.0086 | 0.0086 | 11.7243 |
| **HSBC Short Duration Fund-Regular Plan - Monthly IDCW** | | | |
| 27-Oct-25 | 0.0774 | 0.0774 | 11.1242 |
| 25-Sep-25 | 0.0612 | 0.0612 | 11.1080 |
| 25-Aug-25 | 0.0073 | 0.0073 | 11.0541 |
| **HSBC Short Duration Fund-Direct Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.2150 | 0.2150 | 11.5700 |
| 26-Jun-25 | 0.2150 | 0.2150 | 11.6374 |
| 25-Mar-25 | 0.2200 | 0.2200 | 11.4996 |
| **HSBC Short Duration Fund-Regular Plan - Quarterly IDCW** | | | |
| 25-Sep-25 | 0.1950 | 0.1950 | 10.7008 |
| 26-Jun-25 | 0.1950 | 0.1950 | 10.7674 |
| 25-Mar-25 | 0.2000 | 0.2000 | 10.6487 |
| **HSBC Short Duration Fund-Direct Plan - Annual IDCW** | | | |
| 25-Mar-25 | 1.0000 | 1.0000 | 13.0884 |
| 26-Mar-24 | 1.0000 | 1.0000 | 13.0801 |
| **HSBC Short Duration Fund-Regular Plan - Annual IDCW** | | | |
| 25-Mar-25 | 0.9500 | 0.9500 | 12.5100 |
| 26-Mar-24 | 0.9500 | 0.9500 | 12.5516 |
| **HSBC Ultra Short Duration Fund -Direct Plan - IDCW** | | | |
| 27-Oct-25 | 5.7462 | 5.7462 | 1017.1284 |
| 25-Sep-25 | 4.6456 | 4.6456 | 1016.0278 |
| 25-Aug-25 | 4.7228 | 4.7228 | 1016.1050 |
| **HSBC Ultra Short Duration Fund -Regular Plan - IDCW** | | | |
| 27-Oct-25 | 5.6626 | 5.6626 | 1032.6459 |
| 25-Sep-25 | 4.5510 | 4.5510 | 1031.5343 |
| 25-Aug-25 | 4.6289 | 4.6289 | 1031.6122 |

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

**Past performance may or may not be sustained in the future and is not indicative of future results.**

# Minimum Application Amount (SIP)##

**Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):**

| Frequency | Minimum Installment Amount | | | Minimum number of Installments | | | SIP Dates |
|---|---|---|---|---|---|---|---|
| | Equity and Hybrid Schemes# | Debt and Fund of Funds (FoF) Schemes# | HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund* | Equity and Hybrid Schemes# | Debt and Fund of Funds (FoF) Schemes# | HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund* | |
| **Weekly** | Rs 500/- | Rs 500/- | Rs 500/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 3000/- | **Any Dates** |
| **Monthly** | Rs 500/- | Rs 1000/- | Rs 500/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 3000/- | |
| **Quaterly** | Rs 1500/- | Rs 1500/- | Rs 500/- | Minimum 4 installments subject to aggregate of Rs. 6000/- | Minimum 4 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 3000/- | |

#In multiples of Re. 1/- *In multiples of Rs. 500/-

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

# Product Labelling

| Scheme name and Type of scheme | This product is suitable for investors who are seeking# |
|---|---|


The risk of the scheme is Very High Risk


The risk of the benchmark is Very High Risk

**HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund)** (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

**HSBC Flexi Cap Fund** (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

**HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund)** (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

**HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund)** (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

**HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund)** (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

**HSBC Midcap Fund (Erstwhile L&T Midcap Fund)** (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

**HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)** (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

**HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund)** (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

**HSBC Multi Cap Fund -** (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

**HSBC Value Fund (Erstwhile L&T India Value Fund)** (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalues securities. (Benchmark: NIFTY 500 TRI)

**HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund)** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

**HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

**HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

**HSBC Tax Saver Equity Fund** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit. • To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias. (Benchmark: NIFTY 500 TRI)

**HSBC Asia Pacific (Ex Japan) Dividend Yield Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

**HSBC Brazil Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

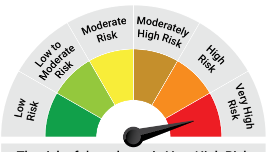
**HSBC Global Emerging Markets Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

**HSBC Global Equity Climate Change Fund of Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long-term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

**HSBC Consumption Fund** (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

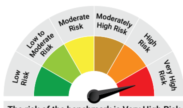
**HSBC India Export Opportunities Fund** (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

**HSBC Financial Services Fund** (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



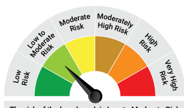

The risk of the scheme is Very High Risk

BSE 200 TRI



The risk of the benchmark is Very High Risk

NIFTY Short Duration Debt Index



The risk of the benchmark is Low to Moderate Risk

Domestic price of gold

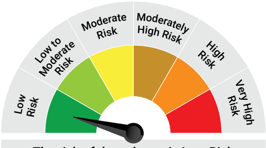
The risk of the benchmark is High Risk

Domestic price of silver

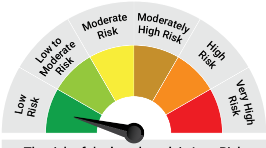
The risk of the benchmark is Very High Risk

**HSBC Multi Asset Allocation Fund** (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs
• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on September 30, 2025




The risk of the scheme is Low Risk




The risk of the benchmark is Low Risk

**HSBC Overnight Fund** (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

**HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund)** (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

# Product Labelling

| Scheme name and Type of scheme | This product is suitable for investors who are seeking# |
|---|---|


The risk of the scheme is Moderate Risk


The risk of the benchmark is Moderate Risk

**HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund)** (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

**HSBC Gilt Fund (Erstwhile L&T Gilt Fund)** (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

**HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund)** (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) -** An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)

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The risk of the scheme is Moderate Risk


The risk of the benchmark is Low to Moderate Risk

**HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) -** An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.
• Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India(Benchmark: Nifty Banking & PSU Debt Index A-II)

**HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund)** (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.
• Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)


The risk of the scheme is Moderately High Risk


The risk of the benchmark is Moderately High Risk

**HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund)** (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments.
• Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

**HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund)** (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk

• Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)

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The risk of the scheme is Low to Moderate Risk


The risk of the benchmark is Low to Moderate Risk

**HSBC Liquid Fund (Erstwhile HSBC Cash Fund)** (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

**HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)** (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Ultra Short Duration Fund** (Ultra Short Duration Fund) - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months.^ (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Money Market Fund (Erstwhile L&T Money Market Fund)** - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

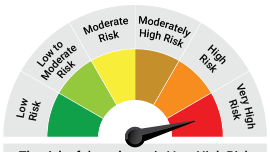
**HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund** (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

**HSBC CRISIL IBX Gilt June 2027 Index Fund** (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) • Income over target maturity period • Investments in Government Securities and Tbills^ (Benchmark: CRISIL-IBX Gilt Index - June 2027)

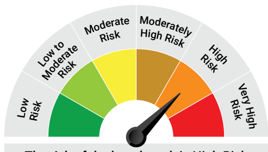
^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

# Product Labelling

| Scheme name and Type of scheme | This product is suitable for investors who are seeking# |
|---|---|



The risk of the scheme is Very High Risk



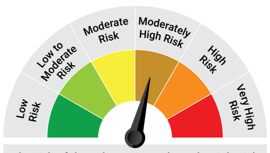
The risk of the benchmark is High Risk

**HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund)** (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

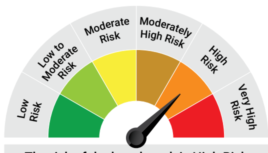
The risk of the scheme is Very High Risk

The risk of the benchmark is High Risk

**HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund)** (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)

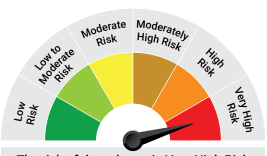


The risk of the scheme is Moderately High Risk



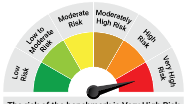
The risk of the benchmark is High Risk

**HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund)** (Balanced Advantage Fund) - An open ended dynamic asset allocation fund.
• Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)



The risk of the scheme is Very High Risk

BSE 200 TRI



The risk of the benchmark is Very High Risk

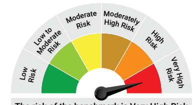
NIFTY Short Duration Debt Index

The risk of the benchmark is Low to Moderate Risk

Domestic price of gold

The risk of the benchmark is High Risk

Domestic price of silver



The risk of the benchmark is Very High Risk

**HSBC Multi Asset Active FOF** (Hybrid FoF (Multi Asset Allocation FoF)) - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)

Riskometer for HSBC Multi Asset Active FoF is as on September 30, 2025

The risk of the scheme is Low to Moderate Risk

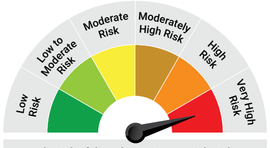
NIFTY Short Duration Debt Index

The risk of the benchmark is Low to Moderate Risk

NIFTY 50 Arbitrage Index

The risk of the benchmark is Low Risk

**HSBC Income Plus Arbitrage Active FOF** (Hybrid FoF (Income plus Arbitrage FoF)) - An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term. • Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)



The risk of the scheme is Very High Risk

CRISIL Hybrid 35+65-Aggressive Index - TRI

The risk of the benchmark is High Risk

**HSBC Aggressive Hybrid Active FOF** (Hybrid FoF (Aggressive Hybrid FoF)) - An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)

The risk of the scheme is Moderately High Risk

The risk of the benchmark is Moderate Risk

**HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund)** (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.
• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

**Note for Risk-o-Meter:**
**Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on October 31, 2025. However, the Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FOF is as on September 30, 2025**

# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions. The sector(s) details mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**HSBC Asset Management (India) Private Limited**

CIN NO: U74140MH2001PTC134220

**9-11 Floors, NESCO IT Park, Building No. 3,**
**Western Express Highway, Goregaon (East), Mumbai 400 063, India**

**Website : www.assetmanagement.hsbc.co.in**

| Description | Investor related queries | Distributor related queries | Online related queries | Investor (Dialing from abroad) |
|---|---|---|---|---|
| **Toll Free Number** | 1800-4190-200 / 1800-200-2434 | 1800-419-9800 | 1800-4190-200 / 1800-200-2434 | +91 44 39923900 |
| **Email ID** | investor.line@mutualfunds.hsbc.co.in | partner.line@mutualfunds.hsbc.co.in | onlinemf@mutualfunds.hsbc.co.in | investor.line@mutualfunds.hsbc.co.in |

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VSTS Corporation
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