

Any disclosure in terms of Consolidated Checklist on Standard Observations

Investment Strategy:

The Scheme will be managed passively with an investment objective to track the performance of domestic price of Gold subject to tracking error. The Scheme will invest at least 95% of its total assets in the Gold or Gold related instruments and may hold up to 5% of its total assets in money market securities as per asset allocation table. The tracking error will be monitored actively to keep it minimum to the extent possible.

Investment Restriction applicable to the Scheme:

- As per the Regulations, the following investment restrictions are applicable to the Scheme:
- The corpus of the Scheme shall be invested only in Gold or Gold related instruments in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in this Scheme Information Document and pending deployment of funds may be invested in short-term deposits of scheduled commercial banks
- Mutual fund shall buy and sell Gold on the basis of deliveries and shall in all cases of purchases, take delivery of Gold and in all cases of sale, deliver the Gold:
- Provided further that a mutual fund may enter into derivatives transactions on a recognized stock exchange as and when permitted by SEBI, subject to the framework specified by SEBI.
- Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- The Scheme shall invest in Gold of 0.995 fineness and above.
- The cumulative exposure to gold related instruments i.e. GDS of banks, GMS and ETCD having gold as the underlying shall not exceed 50% of net asset value of the scheme. However, within the 50% limit, the investment limit for GDS of banks and GMS as part of gold related instrument shall not exceed 20% of net asset value of the scheme. The unutilized portion of the limit for GDS of banks and GMS can be utilized for ETCD having gold as the underlying. Certificates issued in respect of investments made by GETFs in GDS of banks and GMS can be held by the mutual funds in dematerialized or physical form.
- The Scheme shall abide by the following guidelines for parking of funds in short term deposits as specified in clause 12.16 of Master Circular.
- "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- Such short-term deposits shall be held in the name of the Scheme.
- The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
- No investment management and advisory fees will be charged for such investments in the respective Scheme.
- The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.
- The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders.

Provided that the mutual fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.

- The Mutual Funds having an aggregate of securities worth Rs.10 crore or more as on the latest balance-sheet date, shall subject to such instructions as may be issued from time to time by SEBI, settle their transactions only through dematerialised securities. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
- Further, the Scheme shall comply with provisions of clause 4.3.1 of Master Circular regarding investment in Money Market Instruments, as amended from time to time, to the extent applicable to the Scheme.
- As per proviso to regulation 44(1) of the SEBI (MF) regulations, investment restrictions as specified under Seventh Schedule of the Regulations (except clause 14 of Seventh Schedule) shall not be applicable to this Scheme.
- The cumulative gross exposure through gold, gold related instruments, money market instruments, exchange traded commodities derivative positions with gold as underlying, other permitted securities/assets and such other securities/assets as may be permitted by SEBI & made applicable from time to time should not exceed 100% of the net assets of the scheme.
- The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The AMC/Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis restricting/limiting exposure to a particular scrip or sector, etc
- Disclosure on internal norms w.r.t. exposure limits:
HSBC Holdings plc, the ultimate parent company of the AMC, is regulated by the Federal Reserve in the United States as a Financial Holding Company (“FHC”) under “The U.S. Bank Holding Company Act of 1956” (including rules and regulations), as amended from time to time (the “BHCA”). As FHC, the activities of HSBC Holdings plc and its affiliates are subject to certain restrictions imposed by the BHCA. These restrictions may limit the Scheme’s ability to purchase or hold certain investments. There can be no assurance that the regulatory requirements applicable to HSBC Group including AMC will not change, or that any such change will not have any material adverse effect on the investments or performance of the Schemes.

All investment restrictions shall be applicable at the time of making investment.

New Fund Offer Period:

The NFO for HSBC Gold ETF will commence from March 16, 2026 and close on March 18, 2026. The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the NFO period, subject to the condition that NFO shall be open for a minimum of 3 working days but not more than 15 days. Any such closure/extension/changes shall be announced by way of notice published in one daily newspaper and an addendum uploaded on website of the AMC.

Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on the website of the AMC.

Fundamental Attribute:

Following are the Fundamental Attributes of the scheme, in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024:

- (i) Type of a scheme:
 - o An open ended scheme tracking Domestic Price of Gold
- (ii) Investment Objective
 - o Main Objective

To seek returns that, before expenses, track the performance of domestic prices of Gold, subject to tracking error. The Scheme do not guarantee/indicate any returns.

There is no assurance that the investment objective of the scheme will be achieved.

- o Investment pattern – The Tentative Gold/Money Market portfolio break-up with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short-term period on defensive considerations. Please refer Asset Allocation Section in SID for more details.
- (iii) Terms of Issue
- o Liquidity provisions such as listing, repurchase, redemption – Please refer to the relevant provisions under “Scheme Specific Disclosures” available on weblink-
 - o Aggregate fees and expenses charged to the scheme – Please refer to section on “Breakup of Annual Scheme Recurring expenses.”
 - o Any safety net or guarantee provided – Not applicable, as the scheme does not provide any safety net or guarantee.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations and Clause 1.14.1.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024 the Board of Directors of Trustee Company shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- SEBI has reviewed and provided its comments on the proposal.
- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of at least 30 calendar days to exit at the prevailing Net Asset Value without any exit load

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY:

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- (vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Board of Directors of Trustee Company have ensured that HSBC Gold ETF approved by them, is a new product offered by HSBC Mutual Fund and is not a minor modification of any existing scheme/fund/product.

For HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-

Sumesh Kumar
Compliance Officer

Date : January 29, 2026

Place : Mumbai