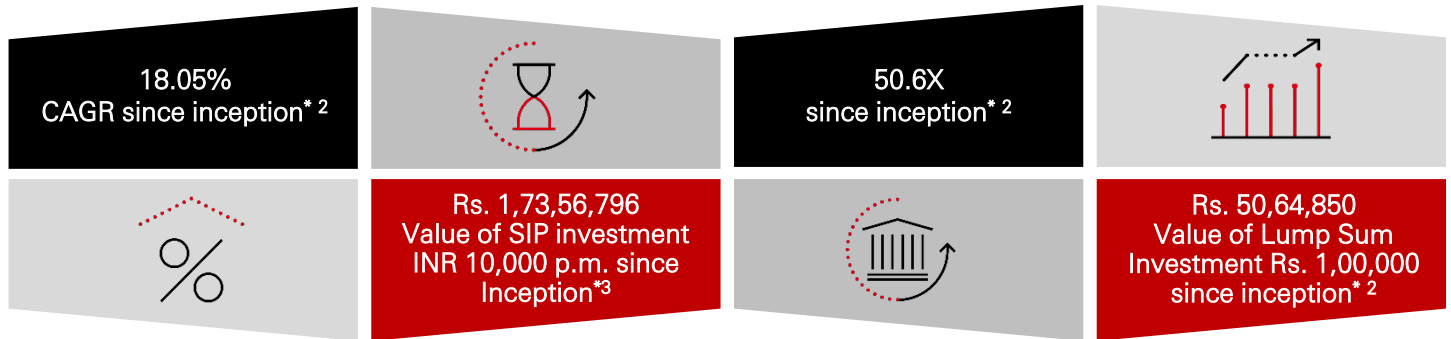


Product Note

HSBC Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

August 2026



Why HSBC Large Cap Fund

To seek an exposure to true large cap companies which are relatively stable than mid and small cap companies



A top down and bottom up approach will be used to invest in equity and equity related instruments



Profit pool consolidation with dominant players to continue and disruption to accelerate this shift



Prefer dominant and scalable businesses available at reasonable valuations



An high conviction portfolio positioned for stocks with earnings visibility in the near term and growth in medium to long term



Key Facts

Fund Manager	Neelotpal Sahai and Mayank Chaturvedi [#]
Benchmark¹	Nifty 100 TRI
Inception Date	10 Dec 2002
AUM[®]	Rs. 1,839.33 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 July 2026.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

² As on 31 July 2026 of Growth option regular plan. During the same period, value of scheme benchmark (Nifty 100 TRI) is not available. Please refer detailed performance of HSBC Large Cap Fund.

³ During the same period, value of scheme benchmark (Nifty 100 TRI) is not available.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to net assets	Industry - Allocation	% to net assets
ICICI Bank Limited	8.97%	Banks	24.65%
HDFC Bank Limited	8.54%	Retailing	9.39%
Reliance Industries Limited	7.11%	Petroleum Products	7.11%
Larsen & Toubro Limited	5.35%	Finance	6.70%
Shriram Finance Limited	4.84%	Automobiles	5.57%
State Bank of India	4.47%	Construction	5.35%
Eternal Limited	4.11%	IT - Software	5.29%
Bharti Airtel Limited	3.75%	Transport Services	4.12%
Sterlite Technologies Limited	3.68%	Telecom - Services	3.75%
Mahindra & Mahindra Limited	3.23%	Telecom - Equipment & Accessories	3.68%
Risk Ratios ⁴		Risk Ratios ⁴	
Standard Deviation	14.09%	Sharpe Ratio ⁵	0.39
Beta	0.91	R2	0.93%

Month End Base Expenses Ratios (Annualized)²⁶

Plan	Base Expense Ratio (BER)
Regular ⁷	1.77%
Direct	1.01%

Market Capitalisation

Large Cap	84.71%
Mid Cap	7.01%
Small Cap	4.99%
Debt	3.29%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 5.41% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx)

⁷ Continuing plans

Investment Objective

To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed – 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Large Cap Fund – Regular Plan ⁸ ~	10241	2.41	13461	10.41	16370	10.35	29093	11.26	506485	18.05	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	10154	1.54	13397	10.23	16800	10.92	32451	12.48	NA	NA	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	313949	15.69	
HSBC Large Cap Fund – Direct Plan ⁹ ~	10330	3.30	13831	11.41	17153	11.38	32338	12.44	51083	12.75	01-Jan-13
Scheme Benchmark (Nifty 100 TRI)	10154	1.54	13397	10.23	16800	10.92	32451	12.48	51026	12.74	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

⁹**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

SIP Performance - HSBC Large Cap Fund – Regular Plan					Inception Date- 10-Dec-02
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	2830000	
Market Value as on July 31, 2026 (₹)	121,988	391,215	757,384	17,356,796	
Scheme Returns (%)	3.10	5.48	9.26	13.28	
Nifty 100 TRI - Scheme Benchmark (₹)	121,454	392,430	756,102	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.26	5.69	9.19	NA	
Nifty 50 TRI - Additional Benchmark (₹)	119,612	384,933	736,947	16,992,510	
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	13.14	

SIP Performance - HSBC Large Cap Fund – Direct Plan					Inception Date: 01-Jan-13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1620000	
Market Value as on July 31, 2026 (₹)	122,565	396,858	776,856	4,060,641	
Scheme Returns (%)	4.00	6.44	10.28	12.71	
Nifty 100 TRI - Scheme Benchmark (₹)	121,454	392,430	756,102	4,021,086	
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.26	5.69	9.19	12.58	
Nifty 50 TRI - Additional Benchmark (₹)	119,612	384,933	736,947	3,894,566	
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

[Click here](#) to check other funds performance managed by the Fund Manager

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio.

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*: - To create wealth over long term. - Investment in predominantly large cap equity and equity related securities.	The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark i.e. Benchmark : NIFTY 100 TRI The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2026 , Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 July 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.