

**HSBC ULTRA SHORT DURATION FUND**  
Portfolio As On 25-February-2020

Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Rating
<b>Money Market Instruments</b>			
<b>Certificate of Deposit</b>			
Axis Bank Ltd.	5686.89	6.15%	CRISIL A1+
IndusInd Bank Ltd.	5669.37	6.13%	CRISIL A1+
IDFC First Bank Ltd.	4938.24	5.34%	CRISIL A1+
National Bk for Agriculture & Rural Dev.	4893.48	5.29%	CRISIL A1+
Oriental Bank of Commerce	4853.32	5.25%	CRISIL A1+
ICICI Bank Ltd.	4848.46	5.24%	[ICRA]A1+
Export Import Bank of India	2456.08	2.65%	[ICRA]A1+
	<b>33345.83</b>	<b>36.05%</b>	
<b>Commercial Paper</b>			
L & T Finance Ltd.	4999.27	5.40%	CARE A1+
Reliance Jio Infocomm Ltd.	4941.97	5.34%	CARE A1+
Tata Motors Finance Ltd.	4916.07	5.31%	CARE A1+
Housing Development Finance Corp Ltd.	4724.05	5.11%	[ICRA]A1+
Tata Capital Housing Finance Ltd.	4709.48	5.09%	CRISIL A1+
Tata Capital Financial Services Ltd.	4709.34	5.09%	CRISIL A1+
National Bk for Agriculture & Rural Dev.	2456.53	2.65%	[ICRA]A1+
	<b>31456.70</b>	<b>33.99%</b>	
<b>Treasury Bill</b>			
48 DAYS CMB TBILL RED 23-03-2020	19927.98	21.54%	SOVEREIGN
	<b>19927.98</b>	<b>21.54%</b>	
<b>Cash Equivalent</b>			
TREPS	8960.95	9.68%	
<b>Net Current Assets:</b>	<b>-1164.30</b>	<b>-1.26%</b>	
<b>Total Net Assets as on 25-Feb-2020</b>	<b>92527.16</b>	<b>100.00%</b>	

Asset Allocation	% to Net Assets
Money Market Instruments	70.04%
Treasury Bill	21.54%
Cash Equivalents	9.68%
Net Current Assets	-1.26%
<b>Total Net Assets</b>	<b>100.00%</b>

Rating Category	% to Net Assets
SOVEREIGN	21.54%
AAA and equivalents	70.04%
Reverse Repos/ TREPS	9.68%
Net Current Assets	-1.26%
<b>Total Net Assets</b>	<b>100.00%</b>

**This product is suitable for investors who are seeking\*:**

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



Investors understand that their principal will be at moderately low risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**