

Amplifying opportunities

Corporate Overview and Fund Deck



Contents

HSBC Group

HSBC Asset Management (India) Private Limited

HSBC Mutual Fund

Equity – Investment Philosophy & Process

Fund Managers - Equity and Hybrid Funds

HSBC Mutual Fund Offerings

Fixed Income – Investment Philosophy & Process

Fund Managers - Fixed Income

HSBC Mutual Fund Offerings

Looking forward

Annexures

HSBC Group

One of the world's largest Banking and Financial Services organisation



- Founded in 1865
- Supporting our customers for more than 150 years
- HSBC Group's global businesses - WPB, GB&M, CMB



Common equity tier 1 ('CET1') ratio: 15.0%

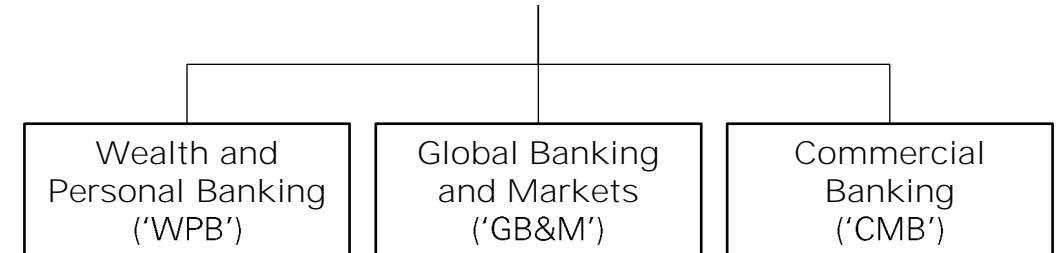
Credit ratings¹:
A+/F1+ (Fitch);
A3/P-2 (Moody's);
A-/A-2 (S&P)

Q2 2024
Profit before tax:
USD 8.9bn

1. HSBC Holdings Plc ranked long term/short term as on 19 February 2024. Source: HSBC Holdings Plc, as on 30 June 2024, unless otherwise indicated. Any forecast, projection or target contained in this presentation is for information purposes only and is not guaranteed in any way. HSBC Asset Management India Private Limited accepts no liability for any failure to meet such forecasts, projections or targets. For illustrative purpose only.



The investment manager of the
HSBC Group



HSBC Asset Management's vision

To be the trusted asset management partner to our clients, helping them thrive by capturing global growth opportunities

A global network of local experts

Investment professionals working across key locations

Presence in
20+ locations

675 investment
professionals



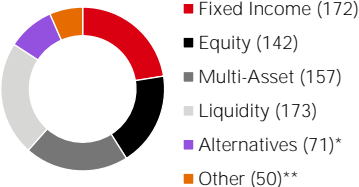
63 Americas

415 EMEA

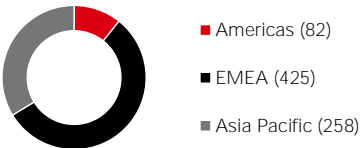
197 Asia-Pacific¹

USD765bn under management

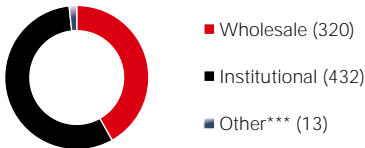
AuM by asset
class (USD bn)



AuM by region
(USD bn)



AuM by client
type (USD bn)



1. Asia-Pacific includes employees and assets of Hang Seng Bank, in which HSBC has a majority holding.
2. HSBC Jintrust Fund Management company is a joint venture between HSBC Asset Management and Shanxi Trust Corporation Limited.
3. Sale of Argentina operation is closed on 6 December 2024.

*Alternatives assets excludes USD 4.3bn from committed capital ("dry powder") as well as advisory and oversight assets.
**Other in asset class refers to HASE (USD42bn as at Q2'24).
***Other in client type refers to asset distributed by Hang Seng Bank

Source: HSBC Asset Management at 30 September 2024. Assets under management are presented on a distributed (AUD) basis. Any differences are due to rounding.

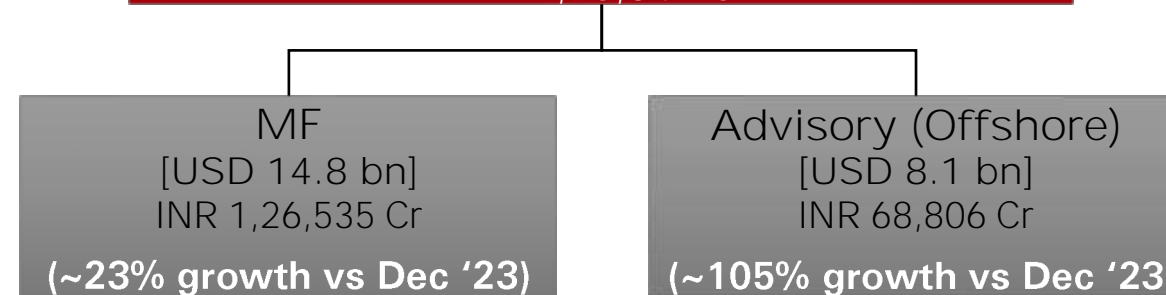
Expertise and experience



- HSBC Asset Management India / HSBC Mutual Fund (part of Global HSBC Asset Management company)
- Managers/sub-advisors of Indian equity and debt assets from more than 26 years

Expertise in managing Indian equity and debt	On the ground presence combined with global oversight
International experience	Differentiated Product offerings

Assets under management / Advisory[^]
USD 22.9 bn (43% growth vs Dec '23)
 INR 1,95,341 Cr



Asset class wise disclosure of AUM & AAUM Rs. in Lakhs		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	2,041,409.38	2,160,139.87
Equity (other than ELSS)	8,057,645.33	7,964,913.80
Liquid	2,056,092.30	2,463,151.83
Gilt	26,309.55	24,232.80
Equity ELSS	457,268.93	458,342.74
Fund of Funds investing overseas	14,780.94	15,961.69
Total	12,653,506.43	13,086,742.74
Fund of Funds investing Domestic	12,159.13	12,373.30

Disclosure of percentage of AUM by geography	
GEOGRAPHICAL SPREAD	% of Total AUM as on the last day of the Quarter
Top 5 Cities	59%
Next 10 Cities	19%
Next 20 Cities	9%
Next 75 Cities	9%
Others	4%
Total	100%

Data as of 31 Dec 2024, ^ Advisory AUM as of 30 Nov '24, Any differences are due to rounding, Mutual Fund –MF, ^ Assets under management & Advisory of HSBC Asset Management India, * HSBC Asset Management (India) Private Limited

Reach, experience and expertise

HSBC Asset Management India*

INR 1.95 trillion
USD 22.9 billion
AUM[^]

25,75,965
Customers

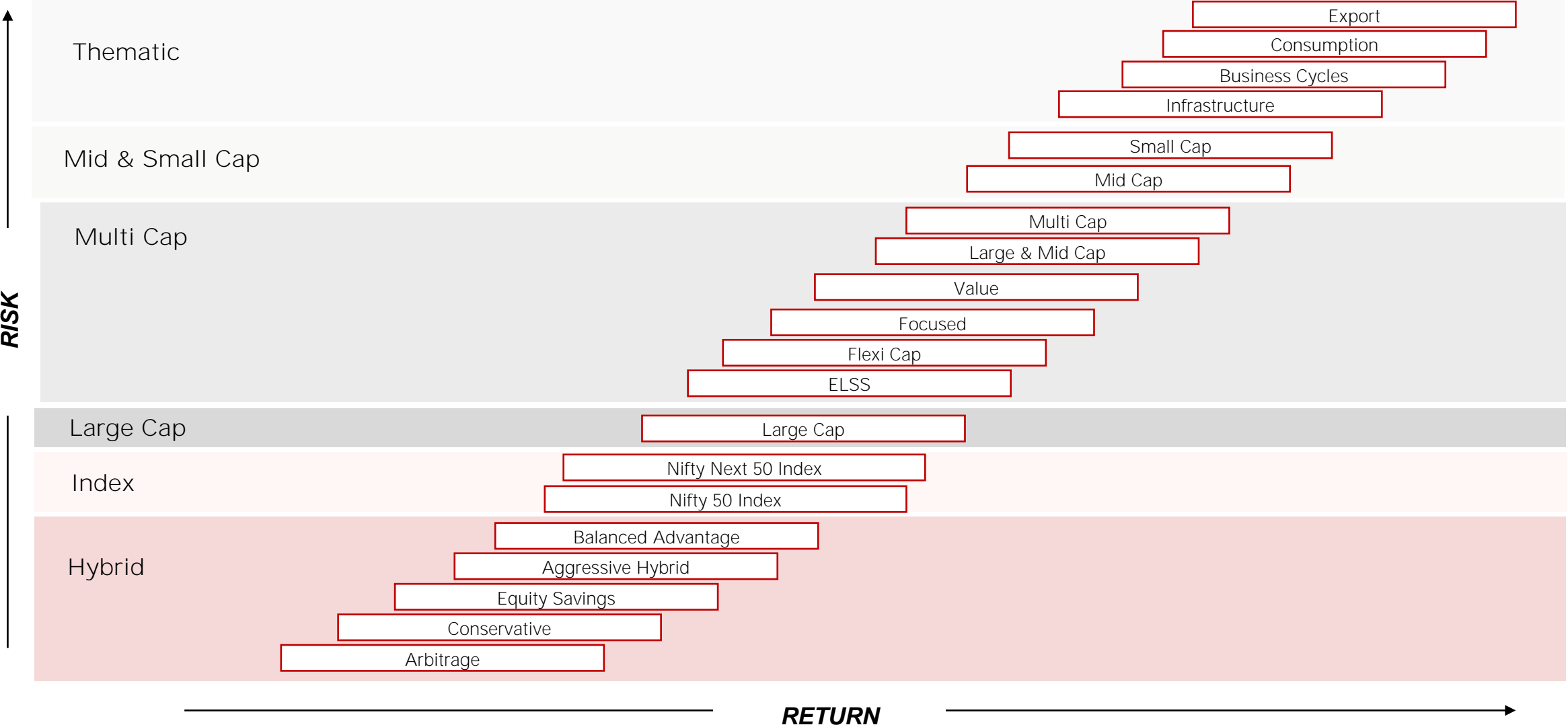
61,557
Distribution
partners

64
Locations

30
Investment
professionals

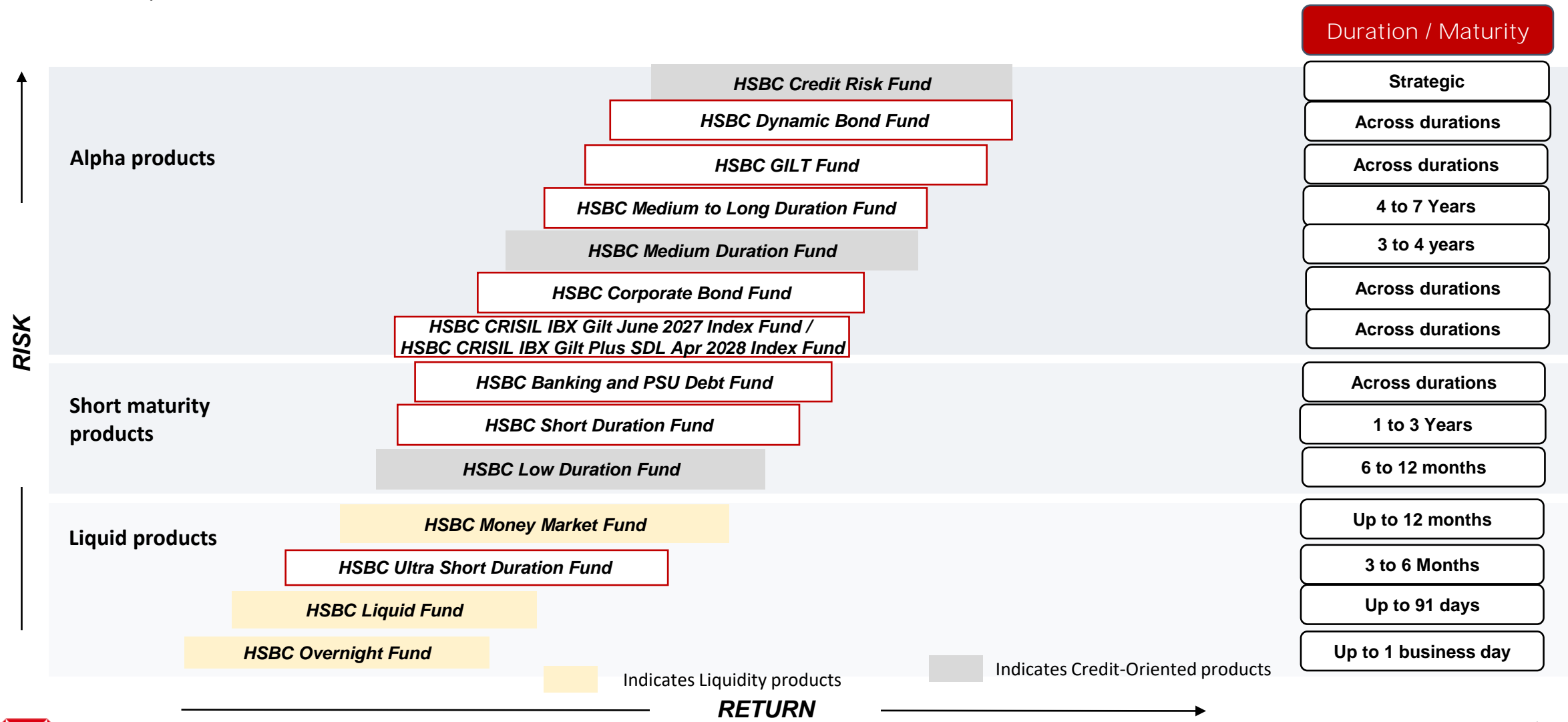
The reach, experience and expertise of HSBC MF has the potential to support distribution partners / clients effectively and help achieve significant mutual milestones.

Equity Funds – Diverse Equity, Hybrid & Index Strategies (13 Equity + 5 Hybrid + 2 Index)



Debt Funds - Product basket spanning across fund categories

Diverse options based on risk, return and investment horizon



Equity Investment Management

Equity - Investment Approach

Guiding principles that drive Investment philosophy and approach

Investment mandate

- Ensures that the fund manager adheres to the investment style stated in the prospectus and Offer Documents

Active fund management

- Focus and conviction on long-term business fundamentals
- Coupled with disciplined yet active fund management generate superior long-term performance

Research based stock selection

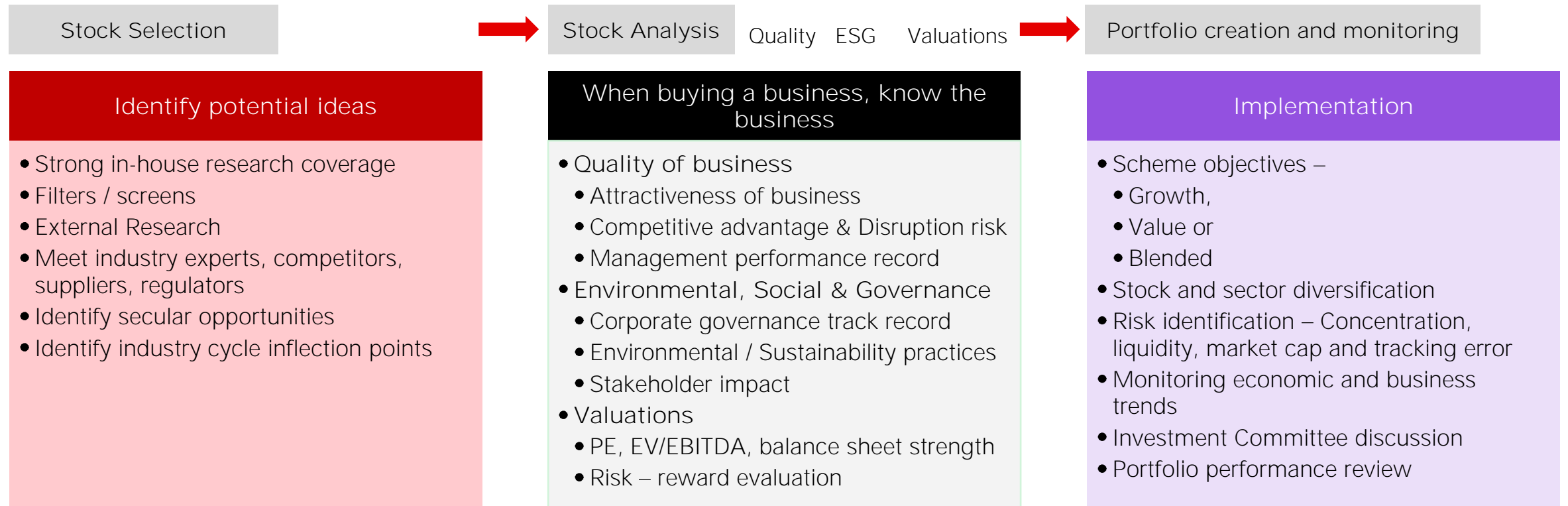
- Focus is on identifying stocks with
 - Strong business fundamentals,
 - Better growth prospects and
 - Undervalued relative to their intrinsic worth

Robust risk management

- A robust framework for evaluating, monitoring and managing various risks are an integral part of the investment process

Equity - Investment approach and brief process

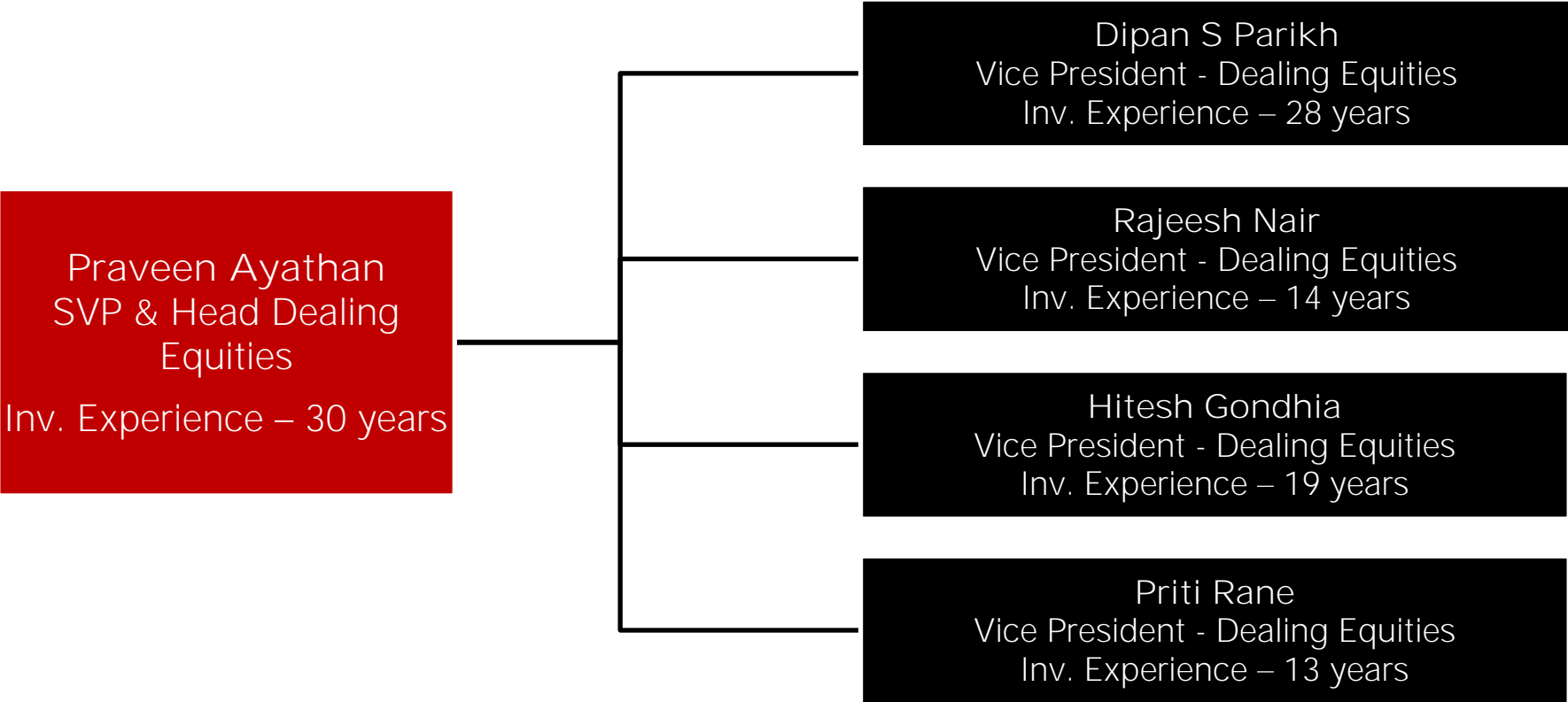
Power of SAPM - Equity investment process comprises three stages



Active Equity - Fund Management Team

5 Equity Fund Managers with about 24 years of average investment experience





Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Equity Research Team

14

Team of 9 analysts with wide sector coverage with an average experience of more than a decade

Sonal Gupta Head of Research Sector Coverage – Auto & Auto Comps Experience – 20 years	IT Services, Metals analyst Sidharth Vora - Inv. Experience – 12 years
	Consumer Staples, Consumer discretionary and retail analyst Anish Goenka - Inv. Experience – 12 years
	Banks and NBFCs (Lending) & Cement analyst Prakrita Banka - Inv. Experience – 15 years
	BFSI (ex lending), Chemical, Paper and Packaging analyst Harsh Shah - Inv. Experience – 9 years
	Pharma & Healthcare, Paints, Media and Textiles analyst Nisha Sehrawat - Inv. Experience – 14 years
	Capital Goods, Power, Infra, Construction, Logistics and transportation analyst Mayank Chaturvedi - Inv. Experience – 5 years
	O&G, Telecom, Real Estate, Consumer durables, Building materials and Sugar Jigar Shah - Inv. Experience – 10 years
	Investment specialist Inv. Experience - 14 years

Equity, Hybrid and Global Funds

	Fund Name		
1	HSBC Large Cap Fund	21	HSBC Managed Solutions India – Conservative
2	HSBC Focused Fund	22	HSBC Managed Solutions India – Growth
3	HSBC Small Cap Fund	23	HSBC Managed Solutions India – Moderate
4	HSBC Infrastructure Fund	24	HSBC Aggressive Hybrid Fund
5	HSBC Value Fund	25	HSBC Balanced Advantage Fund
6	HSBC Large & Mid Cap Fund	26	HSBC Equity Savings Fund
7	HSBC ELSS Tax Saver Fund	27	HSBC Arbitrage Fund
8	HSBC Flexi Cap Fund	28	HSBC Conservative Hybrid Fund
9	HSBC Midcap Fund	29	HSBC Multi Asset Allocation Fund
10	HSBC Business Cycles Fund		
11	HSBC Tax Saver Equity Fund		
12	HSBC Nifty 50 Index Fund		
13	HSBC Nifty Next 50 Index Fund		
14	HSBC Multi Cap Fund		
15	HSBC Consumption Fund		
16	HSBC India Export Opportunities Fund		
17	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund		
18	HSBC Brazil Fund		
19	HSBC Global Emerging Markets Fund		
20	HSBC Global Equity Climate Change Fund		

Source: HSBC Mutual Fund, Data as on 31 Dec 2024. Refer page no 32 to 37 for Riskometers.

Fixed Income Investment Management

Fixed Income - Investment Philosophy

True to label funds

Our Fixed Income investment team focuses on critical aspects of portfolio construction to generate attractive risk-adjusted returns through multiple diversified investment positions advised by in-house research.

'True to Label' products

- Duration and credit strategies are 'true to label'
- We do not use 'proxy' for credit quality
- Our duration strategy is played out using a combination of instruments rather than concentrated securities

Balanced approach to credit

- To achieve optimal risk adjusted returns
- Fundamental credit research based investing, based on internal ratings
- External rating is used only as a filter rather than an active criteria

Preserve Credibility

Preserve long term credibility of funds across categories that has been built over many years and through cycles

Fixed Income - Investment approach and brief process

Guiding principles that drive Investment philosophy and approach

Investment mandate

- Ensures that schemes are managed in line with stated objective / investment strategy of the scheme ensuring strong long-term credibility

Research based issuer selection

- Our strong in-house credit team has extensive expertise in credit research
- Responsible for conducting independent, unbiased and timely analysis of credit metrics

Robust risk management

- Identifying and managing risks emanating from
 - portfolio liquidity,
 - portfolio concentration,
 - credit quality,
 - market risk and
 - asset allocation

Fixed Income - Fund Management Team

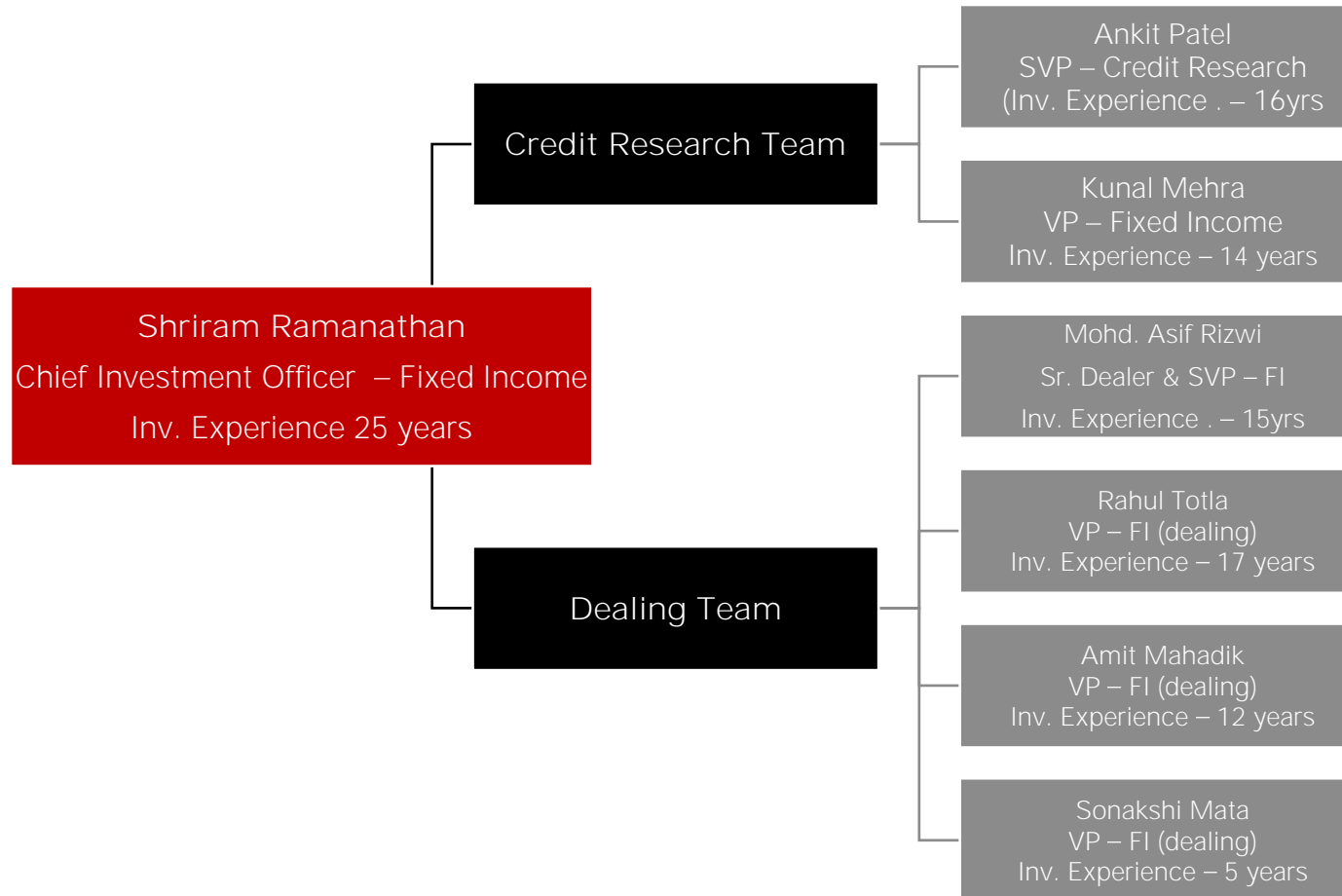
4 Fixed Income Fund Managers with over 18 years average investment experience



Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Fixed Income – Credit Research and Dealing Team

- 2 Credit Analysts with about 14 years of average experience
- 3 Dealers with about 14 years of average experience



Source: HSBC Mutual Fund, Data as on 31 Dec 2024

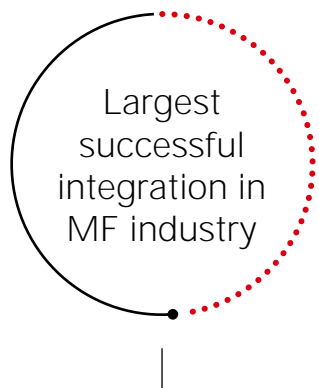
Debt Funds

	Fund Name
1	HSBC Liquid Fund
2	HSBC Overnight Fund
3	HSBC Money Market Fund
4	HSBC Ultra Short Duration Fund
5	HSBC Banking and PSU Fund
6	HSBC Low Duration Fund
7	HSBC Medium Duration Fund
8	HSBC Credit Risk Fund
9	HSBC Dynamic Bond Fund
10	HSBC Short Duration Fund
11	HSBC Gilt Fund
12	HSBC Corporate Bond Fund
13	HSBC Medium to Long Duration Fund
14	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund
15	HSBC CRISIL IBX Gilt June 2027 Index Fund

Source: HSBC Mutual Fund, Data as on 31 Dec 2024, Refer page no 32 to 37 for Riskometers.

Looking forward

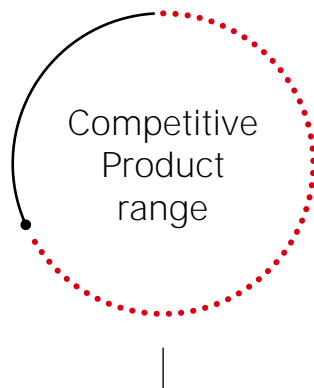
HSBC Mutual Fund



Successful completion of integration of L&T Investment Management (LTIM) with HSBC AMC.

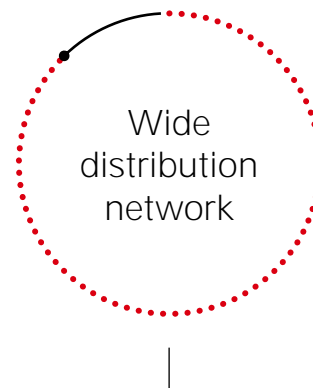
One of the largest merger in the Indian Mutual Industry.

A milestone in the growth journey of HSBC's wealth management strategy and commitment in India.



As a combined entity, we bring to you a wider and more competitive range of products and services.

HSBC Mutual Fund will now offer 44 open ended funds (16 Equity (includes 2 index funds), 15 Debt (includes 2 index funds), 6 Hybrid, and 7 Fund of Funds).



We strongly believe that with our increased reach, distribution network and world class processes, we will be able to give a richer experience to our investors and serve them better.

Distribution network encompasses leading banks, regional distributors, MF Distributors (MFDs), as well as established digital platforms.



Our investment strategy continues to have the same discipline, rigour, and ethos in all our funds and the combined experience and expertise of our fund management teams will be beneficial to our investors.

Above all our combined and experienced team will be able to cater to the wealth management needs of our customers effectively.

HSBC Small Cap Fund (HSCF)

(An open ended equity scheme predominantly investing in small cap stocks)

23

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Small Cap Fund	Venugopal Manghat, Cheenu Gupta and Sonal Gupta [#]	NIFTY Small Cap 250 TRI	12 May 2014	Rs. 17,385.84 Cr

Why HSBC Small Cap Fund?

- Small cap stocks aim to have a potential for growth in the long run.
- HSBC Small Cap Fund invests in smaller size businesses in their early stage of development
- These businesses may have growth potential in revenue and profits as compared to broader market.
- The fund seeks an exposure in small cap segment stocks for alpha generating opportunities
- Follows bottom-up stock selection using our proprietary investment approach
- At least 65% exposure to stocks beyond the top 250, in terms of market capitalization
- Aims to invest in undervalued, under-owned, and under researched segments that may deliver in long run
- Valuation is the most important key – focus on investing in stocks with an adequate margin of safety

Fund approach

- Follows bottom-up stock selection using our proprietary investment approach
- Valuation is the most important key – focus on investing in stocks with reasonable valuations

Investment Objective

- To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Portfolio	% to net assets
Apar Industries Limited	2.70%
BSE Limited	2.61%
Dixon Technologies (India) Limited	2.46%
Neuland Laboratories Limited	2.36%
Aditya Birla Real Estate Limited	2.32%
Techno Electric & Engineering Company Limited	2.23%
Kirloskar Pneumatic Co Limited	2.16%
Kfin Technologies Limited	2.15%
Trent Limited	1.94%
Time Technoplast Limited	1.93%
Industry - Allocation	% to net assets
Industrial Products	15.58%
Capital Markets	9.27%
Construction	8.11%
Consumer Durables	7.83%
Pharmaceuticals & Biotechnology	6.21%
Auto Components	5.47%
Realty	5.29%
Textiles & Apparels	4.99%
Electrical Equipment	4.47%
Finance	4.13%

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

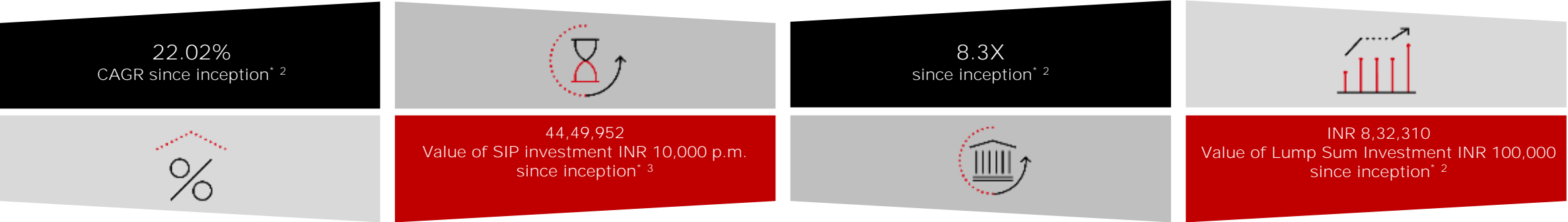
Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Data as on 31 December 2024, HSBC Mutual Fund



HSBC Small Cap Fund (HSCF)

(An open ended equity scheme predominantly investing in small cap stocks)

Performance



Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<div>HSBC Small Cap Fund</div> <div>(An open ended equity scheme predominantly investing in small cap stocks)</div> <div>This product is suitable for Investors who are seeking*:</div> <div><ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities</div>	 <div>The risk of the scheme is Very High Risk</div>	<div>As per AMFI Tier I.</div> <div>Benchmark : NIFTY Small Cap 250 TRI</div>  <div>The risk of the benchmark is Very High Risk</div>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

² As on 31 December 2024 of Growth option regular plan. During the same period, scheme benchmark (NIFTY Small Cap 250 TRI) has moved by 6.7X to Rs 6,72,590 from Rs 100,000 and delivered return of 19.60% Please refer page no. 3 for detailed performance of HSBC Small Cap Fund.

³ During the same period, value of scheme benchmark (NIFTY Small Cap 250 TRI) has moved to 39,69,672.

Data as on 31 December 2024, HSBC Mutual Fund

HSBC Small Cap Fund (HSCF)

(An open ended equity scheme predominantly investing in small cap stocks)

Performance

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7
Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

Lump Sum Investment Performance								
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in `	Returns %	Amount in `	Returns %	Amount in `	Returns %	Amount in `	Returns %
HSBC Small Cap Fund-Regular Plan--	12850	28.24	18854	23.52	38765	31.09	83231	22.02
Scheme Benchmark (NIFTY Small Cap 250 TRI)	12721	26.96	18467	22.66	38144	30.66	67259	19.60
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	38445	13.48

Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-a-vis the benchmark return (Total Return Index) shall be disclosed as provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. -- Face value Rs 10

SIP Performance - HSBC Small Cap Fund – Regular Plan				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1270000
Market Value as on December 31, 2024 (₹)	1,33,524	5,64,905	13,99,702	44,49,952
Scheme Returns (%)	21.52	31.53	34.66	22.25
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,30,518	5,71,504	13,55,564	39,69,672
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	16.63	32.41	33.29	20.28
Nifty 50 TRI - Additional Benchmark (₹)	1,21,593	4,45,455	9,11,371	27,98,016
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	14.21

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Source: HSBC Mutual Fund, data as on 31 December 2024

[Click here](#) to check other funds performance managed by the Fund Manager

HSBC Large and Mid Cap Fund (HLMF)

(An open ended equity scheme investing in both large cap and mid cap stocks)

26

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Large & Mid Cap Fund	Cheenu Gupta, Abhishek Gupta [@] and Sonal Gupta [#]	NIFTY Large Midcap 250 TRI	28 Mar 2019	Rs. 4,309.67 Cr

Why HSBC Large and Mid Cap Fund?

- Aim to achieve optimal allocation to large and mid caps
- A top down and bottom-up approach will be used to invest in equity and equity related instruments
- True to label fund – The fund will stay true to its objective in keeping with the mandate reposed by the investor whilst investing in the fund
- Aim to create a corpus through generating inflation-adjusted returns to help cater to long-term goals

Fund approach

- Prefer dominant and scalable businesses available at reasonable valuations
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises
- We would be looking to be in large caps where scale will be an advantage (like banks), while midcaps will be sector leaders or niche players in their respective business.
- For example, specialty chemicals, tiles etc. In some cases, like real estate (which is a regional market share consolidation play), we have a mix of large and mid-cap players

Investment Objective

- To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Portfolio	% to net assets
Zomato Limited	4.58%
Trent Limited	4.40%
CG Power and Industrial Solutions Limited	3.21%
Transformers And Rectifiers (India) Limited	3.19%
PB Fintech Limited	3.16%
GE Vernova T&D India Limited	3.12%
HDFC Bank Limited	2.82%
Dixon Technologies (India) Limited	2.60%
BSE Limited	2.60%
HDFC Asset Management Company Limited	2.45%

Industry - Allocation	% to net assets
Electrical Equipment	17.12%
Retailing	10.79%
Capital Markets	9.22%
IT - Software	7.87%
Consumer Durables	6.97%
Banks	6.56%
Reverse Repos/TREPS	5.67%
Aerospace & Defense	4.66%
Industrial Manufacturing	4.04%
Realty	3.90%

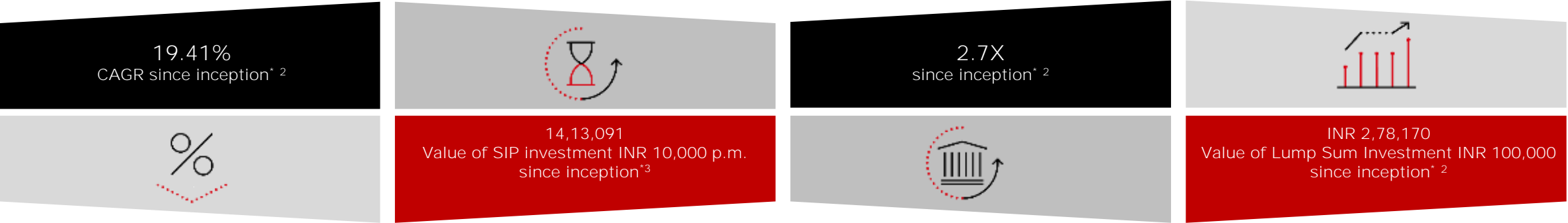
¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. [@] Managing since from April 1, 2024, Please refer notice cum addendum dated March 28, 2024. [#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).
Data as on 31 December 2024, HSBC Mutual Fund

HSBC Large and Mid Cap Fund (HLMF)

(An open ended equity scheme predominantly investing in small cap stocks)

Performance



Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<div>HSBC Large and Mid Cap Fund</div> <div>(An open ended equity scheme investing in both large cap and mid cap stocks)</div> <div>This product is suitable for investors who are seeking*:</div> <div><ul style="list-style-type: none">Long term wealth creation and incomeInvestment predominantly in equity and equity related securities of Large and Mid cap companies</div>		<div>As per AMFI Tier I</div> <div>Benchmark : NIFTY Large Midcap 250 TRI</div>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

² As on 31 December 2024 of Growth option regular plan. During the same period, scheme benchmark (Nifty Large Midcap 250 TRI) has moved by 2.7X to Rs. 2,78,630 from Rs.100,000 and delivered returns of 19.44%. Please refer page no. 3 for detailed performance of HSBC Large and Mid Cap Fund.

³ During the same period, value of scheme benchmark (Nifty Large Midcap 250 TRI) has moved to 13,42,425 Data as on 31 December 2024, HSBC Mutual Fund

HSBC Large and Mid Cap Fund (HLMF)

(An open ended equity scheme predominantly investing in small cap stocks)

Performance

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 11, Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 6
Fund Manager - Sonal Gupta Effective 01 July 2024. Total Schemes Managed - 26

Lump Sum Investment Performance									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in `	Returns %	Amount in `	Returns %	Amount in `	Returns %	Amount in `	Returns %	
HSBC Large and Mid Cap Fund-Regular Plan--	13857	38.20	17692	20.92	26805	21.77	27817	19.41	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	11868	18.51	16450	18.03	27248	22.17	27863	19.44	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	14114	12.16	20587	15.52	21875	14.54	

Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. -- Face value Rs 10

SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan*					Inception Date: 28-Mar-19
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	690000	
Market Value as on December 31, 2024 (₹)	1,38,342	5,60,824	11,58,798	14,13,091	
Scheme Returns (%)	29.48	30.99	26.66	24.93	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,25,404	5,01,936	10,86,163	13,42,425	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	8.45	22.80	23.95	23.11	
Nifty 50 TRI - Additional Benchmark (₹)	1,21,593	4,45,455	9,11,371	11,07,045	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	14.32	16.73	16.33	

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Source: HSBC Mutual Fund, data as on 31 December 2024

[Click here](#) to check other funds performance managed by the Fund Manager

HSBC Multi Cap Fund (HMCF)

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

29

Fund snapshot

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ^{&}
Multi Cap Fund	Venugopal Manghat, Gautam Bhupal [@] , Kapil Punjabi and Sonal Gupta [#]	NIFTY 500 Multicap 50:25:25 TRI	30 Jan 2023	Rs. 4,495.14 Cr

Why HSBC Multi Cap Fund?

- The fund invest across Large, Mid and Small Caps
- Aim to focus on smaller size businesses in their early stage of development that have potential for growth in the long run
- Focus on growth potential in revenue and profit opportunities as compared to broader market
- Follows bottom-up stock selection using proprietary investment approach
- Aims to invest in undervalued, under-owned, and under researched segments that may deliver growth in long run
- Valuation is the most important key focus while investing in stocks

Fund approach

- Bottom-up stock picking is rewarding across cycles
- Various phases of the economic cycle throw up diverse stock picking opportunities
- In a growing economy, some companies exhibit better growth and earnings visibility irrespective of the business cycle
- Business cycles and macros driving them can be directional indicators but ultimately stock selection will lead to returns
- Strong franchises thrive in bad macros
- Bad macro-economic conditions are a blessing for good franchises
- For e.g rising cost of inputs forces weaker players in an industry to close capacity. This helps stronger / organized players to gain market share and dominate the industry
- Consumer staples companies do well generally in a high inflation environment. Similarly, rising crude prices have helped Paint companies even as their input prices have risen multifold

Investment Objective

- The investment objective of the fund is to generate long-term capital growth from an actively manage portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Portfolio	% to net assets
HDFC Bank Limited	3.47%
ICICI Bank Limited	2.63%
Infosys Limited	2.46%
Kaynes Technology India Ltd	2.44%
Zomato Limited	2.38%
Oberoi Realty Limited	2.35%
GE Vernova T&D India Limited	2.16%
Multi Commodity Exchange of India Limited	2.16%
Reliance Industries Limited	2.08%
Federal Bank Limited	1.92%

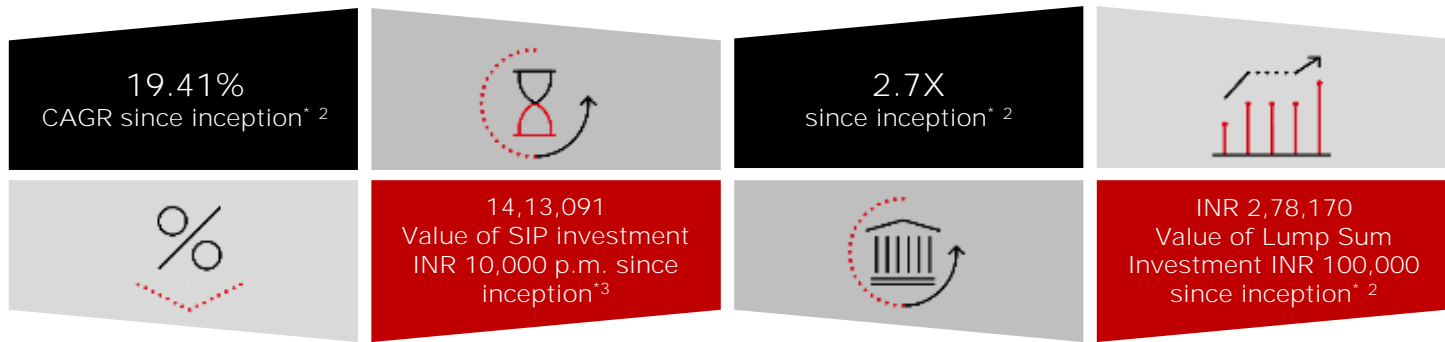
Industry - Allocation	% to net assets
Banks	11.19%
IT - Software	10.42%
Pharmaceuticals & Biotechnology	7.08%
Electrical Equipment	6.61%
Finance	5.18%
Capital Markets	4.75%
Construction	4.59%
Retailing	4.46%
Consumer Durables	3.91%
Leisure Services	3.72%

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. Source – HSBC Mutual Fund, [#]Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [@] Managing since April 01, 2024. Please refer notice cum addendum dated March 28, 2024.

[&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Data as on 31 December 2024, HSBC Mutual Fund

Performance



Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<div>HSBC Multi Cap Fund</div> <div>(An open ended equity scheme investing across large cap, mid cap, small cap stocks)</div> <div>This product is suitable for investors who are seeking*:</div> <div><ul style="list-style-type: none">To create wealth over long-termInvestment predominantly in equity and equity related securities across market capitalization</div>		<div>As per AMFI Tier I.</div> <div>Benchmark Index: NIFTY 500 Multi-cap 50:25:25 TRI</div>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 December 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

² As on 31 December 2024 of Growth option regular plan. During the same period, scheme benchmark (Nifty Large Midcap 250 TRI) has moved by 2.7X to Rs. 2,78,630 from Rs.100,000 and delivered returns of 19.44%. Please refer page no. 3 for detailed performance of HSBC Large and Mid Cap Fund.

³ During the same period, value of scheme benchmark (Nifty Large Midcap 250 TRI) has moved to 13,42,425

HSBC Multi Cap Fund (HMCF)

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Performance

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26; Fund Manager – Kapil Lal Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in `	Returns %	Amount in `	Returns %	
HSBC Multi Cap Fund-Regular Plan~~	12857	28.30	18783	38.85	30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	11934	19.17	16632	30.33	
Additional Benchmark (Nifty 50 TRI)	11009	10.00	13697	17.80	



Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of December 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-a-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10



SIP Performance - HSBC Multi Cap Fund– Regular Plan*			Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	230000	
Market Value as on December 31, 2024 (₹)	1,30,470	3,12,637	
Scheme Returns (%)	16.55	34.18	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,25,785	2,89,672	
Nifty 500 TRI - Scheme Benchmark Returns (%)	9.05	25.01	
Nifty 50 TRI - Additional Benchmark (₹)	1,21,593	2,62,821	
Nifty 50 TRI - Additional Benchmark Returns (%)	2.47	13.98	


Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Source: HSBC Mutual Fund, data as on 31 December 2024 [Click here](#) to check other funds performance managed by the Fund Manager



Riskometer

Product Label		
Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Focused Fund - (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))</p> <ul style="list-style-type: none">• Long term wealth creation• Investment in equity and equity related securities across market capitalization in maximum 30 stocksAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in equity and equity related securities across market capitalizationsAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Large and Mid Cap Fund - (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none">• Long term wealth creation and income• Investment predominantly in equity and equity related securities of large and mid-cap companiesAs per AMFI Tier I Benchmark Index: Nifty Large Midcap 250 TRI <p>HSBC Large Cap Fund - (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in predominantly large cap equity and equity related securitiesAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 200 TRI <p>HSBC Midcap Fund - (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none">• Long term wealth creation• Investment in equity and equity related securities of mid-cap companiesAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 250 TRI <p>HSBC Infrastructure Fund - (An open ended equity scheme following infrastructure theme)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in equity and equity related securities, primarily in themes that play an important role in India's economic developmentAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Infrastructure TRI <p>HSBC Smart Cap Fund - (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key themes focus being emerging companies (small cap stocks) and foreign securitiesAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Smallcap 250 TRI <p>HSBC Business Cycles Fund - (An open ended equity scheme following business cycles based investing theme)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycle in the economyAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Value Fund - (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securitiesAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC ELSS Tax Saver Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits)</p> <ul style="list-style-type: none">• Long term capital growth• Investment predominantly in equity and equity-related securitiesAs per AMFI Tier I Benchmark Index: Nifty 500 TRI <p>HSBC Tax Saver Equity Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment in equity and equity related securities with no capitalisation capAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI	 The risk of the scheme is Very High Risk	 The risk of the benchmark is Very High Risk

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Nifty 50 Index Fund - (An open ended Equity Scheme tracking Nifty 50 Index)</p> <ul style="list-style-type: none">• Long Term capital appreciation• Investment in equity securities covered by the NIFTY 50As per AMFI Tier I Benchmark Index: Nifty 50 TRI <p>HSBC Nifty Next 50 Index Fund - (An open ended Equity Scheme tracking Nifty Next 50 Index)</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment in equity securities covered by the Nifty Next 50As per AMFI Tier I Benchmark Index: Nifty Next 50 TRI <p>HSBC Multi Cap Fund - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment predominantly in equity and equity related securities across market capitalizationAs per AMFI Tier I Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI <p>HSBC Consumption Fund - (An open ended equity scheme following consumption theme)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activitiesAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty India Consumption Index TRI	 The risk of the scheme is Very High Risk	 The risk of the benchmark is Very High Risk

HSBC Aggressive Hybrid Fund		
<p>*Scheme Riskometer</p>  The risk of the scheme is Very High Risk	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Long term wealth creation and income• Investment in equity and equity related securities and fixed income instrumentsAs per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index	<p>Benchmark Riskometer (as applicable)</p>  The risk of the benchmark is High Risk

HSBC Arbitrage Fund		
<p>*Scheme Riskometer</p>  The risk of the scheme is Low Risk	<p>(An open ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Generation of reasonable returns over short to medium term• Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instrumentsAs per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 50 Arbitrage Index	<p>Benchmark Riskometer (as applicable)</p>  The risk of the benchmark is Low Risk



HSBC Balanced Advantage Fund		
<p>*Scheme Riskometer</p>  The risk of the scheme is High Risk	<p>(An open ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Long term capital appreciation and generation of reasonable returns• Investment in equity and equity related instruments, derivatives and debt and money market instrumentsAs per AMFI Tier I Benchmark Index - Nifty 50 Hybrid composite debt 50:50 Index	<p>Benchmark Riskometer (as applicable)</p>  The risk of the benchmark is High Risk



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.






Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer

HSBC Equity Savings Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended scheme investing in equity, arbitrage and debt)</p> <p>This product is suitable for investors who are seeking:</p> <ul style="list-style-type: none">• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.• Investment in equity and equity related instruments, derivatives and debt and money market instruments. <p>As per AMFI Tier I Benchmark Index: NIFTY Equity Savings Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>



Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking:</p> <p>HSBC Global Equity Climate Change Fund of Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change)</p> <ul style="list-style-type: none">• To create wealth over long-term• Investment predominantly in companies positioned to benefit from climate change through fund of funds route. <p>As per AMFI Tier I Benchmark Index: MSCI AC World Index TRI</p> <p>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund)</p> <ul style="list-style-type: none">• To create wealth over long-term• Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route. <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</p> <p>HSBC Brazil Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund)</p> <ul style="list-style-type: none">• To create wealth over long term• Invests in equity and equity related securities through feeder route in Brazilian markets <p>As per AMFI Tier I Benchmark i.e. MSCI Brazil 10/40 Index TRI</p> <p>HSBC Global Emerging Markets Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</p> <ul style="list-style-type: none">• To create wealth over long term• Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund <p>As per AMFI Tier I Benchmark Index: MSCI Emerging Market Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

HSBC Multi Asset Allocation Fund			
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold / Silver ETFs)</p> <p>This product is suitable for investors who are seeking:</p> <ul style="list-style-type: none">• Long term wealth creation• Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs. <p>As per AMFI Tier I Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)</p>	<p>BSE 200 TRI</p>  <p>The risk of the benchmark is Very High Risk</p> <p>Domestic Price of Gold</p>  <p>The risk of the benchmark is Moderately High Risk</p>	<p>NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is Low to Moderate Risk</p> <p>Domestic Price of Silver</p>  <p>The risk of the benchmark is Very High Risk</p>

HSBC Managed Solutions India - Conservative		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended Fund of Fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)</p> <p>This product is suitable for investors who are seeking:</p> <ul style="list-style-type: none">• To provide income over the long-term• Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. <p>As per AMFI Tier I Benchmark Index: CRISIL Composite Bond Index and BSE 200 TRI Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>  <p>The risk of the benchmark is Very High Risk</p>

HSBC Managed Solutions India - Growth		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended Fund of Fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)</p> <p>This product is suitable for investors who are seeking:</p> <ul style="list-style-type: none">• To create wealth over long-term• Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. <p>As per AMFI Tier I Benchmark Index: CRISIL Composite Bond Index and BSE 200 TRI Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>  <p>The risk of the benchmark is Very High Risk</p>

HSBC Managed Solutions India - Moderate		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is High Risk</p>	<p>(An open ended Fund of Fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)</p> <p>This product is suitable for investors who are seeking:</p> <ul style="list-style-type: none">• To create wealth and provide income over the long-term• Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. <p>As per AMFI Tier I Benchmark Index: CRISIL Hybrid 05/95 - Aggressive Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Very High Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC India Export Opportunities Fund - (An open ended equity scheme following export theme)</p> <p>This product is suitable for investors who are seeking:</p> <ul style="list-style-type: none">• To create wealth over long term.• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services.	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark - NIFTY 500 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>


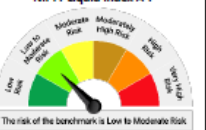
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer


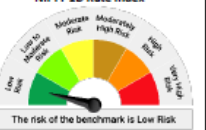
Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Liquid Fund (An open-ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Overnight liquidity over short term Investment in Money Market Instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: NIFTY Liquid Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Liquid Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

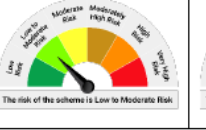
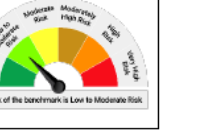
Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term and high liquidity The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. 	 <p>The risk of the scheme is Low Risk</p>	As per AMFI Tier 1 Benchmark Index : NIFTY 1D Rate Index  <p>The risk of the benchmark is Low Risk</p>

Potential Risk Class (HSBC Overnight Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Low credit risk.			

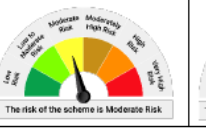
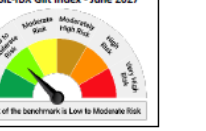
Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028  <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		AIII	
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX Gilt June 2027 Index Fund (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period Investments in Government Securities and Tails* 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index : CRISIL-IBX Gilt Index - June 2027  <p>The risk of the benchmark is Low to Moderate Risk</p>

*Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		AIII	
A Scheme with Relatively High interest rate risk and Low credit risk.			



Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Riskometer



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SIF for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay* duration of the portfolio is between 4 years to 7 years * The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 The risk of the scheme is Moderate Risk	 The risk of the benchmark is Moderate Risk

Potential Risk Class (HSBC Medium to Long Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
A Scheme with Relatively High interest rate risk and Moderate credit risk.			
Potential Risk Class (PRC) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.			

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*: • Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.	 The risk of the scheme is Moderately High Risk	 The risk of the benchmark is Moderately High Risk



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Ultra Short Duration Fund (An open ended ultra short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: • Income over short term with low volatility • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.* * The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 The risk of the scheme is Low to Moderate Risk	 The risk of the benchmark is Low to Moderate Risk

Potential Risk Class (HSBC Ultra Short Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			
Potential Risk Class (PRC) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.			
Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, Data as on 31 December 2024			

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: • Generation of reasonable returns over medium to long term • Investment in fixed income securities	 The risk of the scheme is Moderate Risk	 The risk of the benchmark is Moderate Risk

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments	 The risk of the scheme is Moderate Risk	 The risk of the benchmark is Moderate Risk



Potential Risk Class (HSBC Dynamic Bond Fund) and (HSBC Corporate Bond Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
A Scheme with Relatively High interest rate risk and Low credit risk.			
Potential Risk Class (PRC) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.			

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India.	 The risk of the scheme is Low to Moderate Risk	 The risk of the benchmark is Low to Moderate Risk

Potential Risk Class (HSBC Banking and PSU Debt Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
A Scheme with Relatively High interest rate risk and Low credit risk.			
Potential Risk Class (PRC) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.			

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme
Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Liquidity over short term• Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months.	 The risk of the scheme is Low to Moderate Risk	As per AMFI Tier 1, Benchmark Index: NIFTY Low Duration Debt Index A-I  The risk of the benchmark is Low to Moderate Risk

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

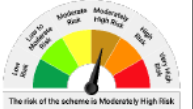

Potential Risk Class (HSBC Low Duration Fund)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Generation of regular income over short to medium term• Investment in money market instruments	 The risk of the scheme is Low to Moderate Risk	As per AMFI Tier 1, Benchmark Index: NIFTY Money Market Index A-I  The risk of the benchmark is Low to Moderate Risk

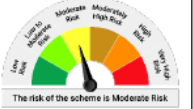

Potential Risk Class (HSBC Money Market Fund)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Generation of regular returns and capital appreciation over medium to long term• Investment in debt instruments (including securitized debt), government and money market securities	 The risk of the scheme is Moderately High Risk	As per AMFI Tier 1, Benchmark Index: NIFTY Credit Risk Bond Index B-II  The risk of the benchmark is Moderately High Risk

Potential Risk Class (HSBC Credit Risk Fund)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A Scheme with Relatively High interest rate risk and High credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Generation of regular returns over short term• Investment in fixed income securities of shorter-term maturity.	 The risk of the scheme is Moderate Risk	As per AMFI Tier 1, Benchmark Index: NIFTY Short Duration Debt Index A-II  The risk of the benchmark is Moderate Risk



Potential Risk Class (HSBC Short Duration Fund)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Scheme with Relatively Moderate interest rate risk and Moderate credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme
Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Generation of returns over medium to long term• Investment in Government Securities.	 The risk of the scheme is Moderate Risk	As per AMFI Tier 1, Benchmark Index: NIFTY All Duration G-Sec Index  The risk of the benchmark is Moderate Risk

Potential Risk Class (HSBC Gilt Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Generation of income over medium term• Investment primarily in debt and money market securities	 The risk of the scheme is Moderate Risk	As per AMFI Tier 1, Benchmark Index: NIFTY Medium Duration Debt Index A-III  The risk of the benchmark is Moderate Risk

Potential Risk Class (HSBC Medium Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High interest rate risk and Moderate credit risk.			

Potential Risk Class ("PRC") matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 31 Dec 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme
Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Riskometer

[Click here to see Fund Riskometers](#)

<https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/540b8156-7414-480c-abda-0c1c5bb156f9/performance-equity-hybrid-debt-global-funds-jan-2025.pdf>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 Dec 2024. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Source: HSBC Mutual Fund, Data as on 31 Dec 2024

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Disclaimer

For Empaneled Distributors use/reference only.

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

This document has been prepared by HSBC Asset Management (India) Private Limited (HSBC) for information purposes only with an intent to provide market overview and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of HSBC Mutual Fund. All information contained in this document (including that sourced from third parties), is obtained from sources, which HSBC/ third party, believes to be reliable but which it has not been independently verified by HSBC/ the third party. Further, HSBC/ the third party makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of such information. The information and opinions contained within the document are based upon publicly available information and rates of taxation applicable at the time of publication, which are subject to change from time to time. Expressions of opinion are those of HSBC only and are subject to change without any prior intimation or notice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies that may have been discussed or recommended in this report and should understand that the views regarding future prospects may or may not be realized. Neither this document nor the units of HSBC Mutual Fund have been registered in any jurisdiction. The distribution of this document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. .

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

HSBC Nifty 50 Index Fund & HSBC Nifty Next 50 Index Fund: NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

HSBC Nifty 50 Index Fund & HSBC Nifty Next 50 Index Fund offered by “the issuer” is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited (IISL)). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of HSBC Nifty 50 Index Fund / HSBC Nifty Next 50 Index Fund or any member of the public regarding the advisability of investing in securities generally or in the HSBC Nifty 50 Index Fund / HSBC Nifty Next 50 Index Fund linked to Nifty 50 Index TRI / Nifty Next 50 Index TRI or particularly in the ability of the Nifty 50 Index TRI / Nifty Next 50 Index TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Indices in the Offer Document / Prospectus / Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

© Copyright. HSBC Asset Management (India) Private Limited 2025, ALL RIGHTS RESERVED.

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India.
investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co.in

CL 2292