

## Product Note

### HSBC Money Market Fund (HMMF) (Erstwhile L&T Money Market Fund)

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk.

August 2023

Fund Category	Fund Manager	Benchmark <sup>1, 2</sup>	Inception Date	AUM <sup>3</sup>
Money Market Fund	Kapil Lal Punjabi Lal and Shriram Ramanathan (Co Fund Manager)	Nifty Money Market Index B-I	10 Aug 2005	Rs.1041.08 Cr

Quantitative Data		Minimum Investment		
Average Maturity	204.15 Days	Lumpsum ₹ 5,000	SIP ₹ 500	Additional Purchase ₹ 1,000
Modified Duration	204.15 Days			
Macaulay Duration	204.15 Days			
Yield to Maturity	7.17%			

### Why HSBC Money Market Fund?

- The scheme looks to position into maturity buckets to extract maximum value along the money market yield curve
- Low interest rate risk, given that maturity of instruments are below 1 year

### Fund Strategy

- Aims to selectively invest in good quality credits, while also maintaining adequate portfolio liquidity
- Current investment is in mix of T-Bills, CDs and CPs
- To create a corpus by generating risk-adjusted returns

Entry Load : NA, Exit Load: : Nil

<sup>1</sup> As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. <sup>2</sup> Fund's benchmark has changed with effect from April 01, 2022.

Data as on 31 July 2023

<sup>3</sup> Data is as on 31 July 2023

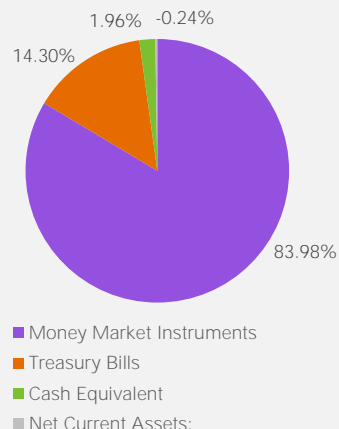
Document Date: 14 August 2023

## Portfolio

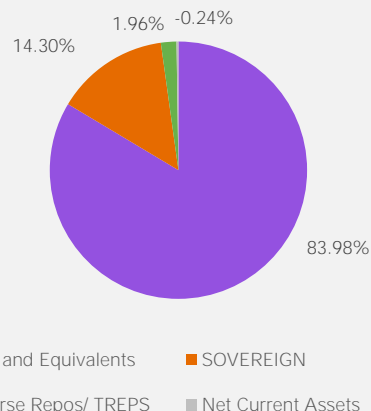
Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>55.42%</b>
Axis Bank Limited	CRISIL A1+	6.94%
State Bank of India	IND A1+	6.90%
Canara Bank	CRISIL A1+	4.63%
Kotak Mahindra Bank Limited	CRISIL A1+	4.63%
Union Bank of India	ICRA A1+	4.63%
HDFC Bank Limited	CARE A1+	4.63%
National Bank for Agriculture & Rural Development	ICRA A1+ / IND A1+	6.93%
Indian Bank	CRISIL A1+	4.62%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	6.91%
Punjab National Bank Limited	CRISIL A1+	4.60%
<b>Commercial Paper</b>		<b>28.56%</b>
HDFC Bank Limited	CRISIL A1+	6.01%
Export Import Bank of India	CRISIL A1+	4.59%
Kotak Mahindra Prime Limited	CRISIL A1+	3.70%
LIC Housing Finance Limited	CRISIL A1+	3.69%
Tata Capital Financial Services Limited	CRISIL A1+	3.69%
L&T Finance Limited	CRISIL A1+	2.30%
Bajaj Finance Limited	CRISIL A1+	2.29%
ICICI Securities Limited	CRISIL A1+	2.29%
<b>Treasury Bills</b>		<b>14.30%</b>
364 DAYS T-BILL 14MAR24	SOVEREIGN	6.45%
364 DAYS T-BILL 07MAR24	SOVEREIGN	3.23%
364 DAYS T-BILL 15FEB24	SOVEREIGN	2.32%
364 DAYS T-BILL 22MAR24	SOVEREIGN	2.30%
<b>Cash Equivalent</b>		<b>1.72%</b>
<b>TREPS*</b>		<b>1.96%</b>
<b>Net Current Assets:</b>		<b>-0.24%</b>
<b>Total Net Assets as on 31-JULY-2023</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

## Asset Allocation



## Rating Portfolio



HSBC Money Market Fund (Erstwhile L&T Money Market Fund)		
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>An open ended debt scheme investing in money market instruments. A relatively Low interest rate risk and Moderate credit risk.</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"><li>• Generation of regular income over short to medium term</li><li>• Investment in money market instruments</li></ul> <p><small>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</small></p> <p><b>Note on Risk-o-meters:</b> Riskometer is as on 31 July 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme</p>	<p>Benchmark Index: Nifty Money Market Index B-I</p>  <p>RISKOMETER</p>

Potential Risk Class (HSBC Money Market Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class (‘PRC’) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 31 July 2023

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.