

**September 10, 2024**

**Update on Reliance Broadcast Network Limited (RBNL)**

This is in continuation of our last disclosures on RBNL on May 17, 2023. The National Company Law Tribunal (NCLT) passed an order approving the resolution plan for RBNL on May 6, 2024.

Immediately post receipt of the order, the same was challenged in the National Company Law Appellate Tribunal (NCLAT) by unsuccessful resolution applicants and has been undergoing judicial process. At the same time, as part of the required conditions for transfer of the ownership to the successful resolution applicant, approval from the Ministry of Information and Broadcasting (MIB) has been sought and the same is also awaited.

We continue to pursue the legal process in NCLAT and the approval process at MIB.