

PRODUCT DIFFERENTIATION

Name of Scheme	Investment Objective	Investment Strategy	Product Differentiation
HSBC Aggressive Hybrid Fund Aggressive Hybrid Fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments	To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	The aim of the Scheme is to seek a balance between long term growth and stability from an actively managed portfolio of equity and equity related securities and fixed income instruments. The Scheme will endeavour to achieve this by maintaining a minimum of 65% allocation to equity and equity related securities and at least 20% allocation to fixed income securities including money market instruments.	It seeks to invest in equity and equity related securities and fixed income instruments.
HSBC Arbitrage Fund An open-ended scheme investing in arbitrage opportunities.	The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	The investment strategy would be aimed at meeting the investment objective of the Scheme. The investment strategy includes identifying and investing into arbitrage opportunities between spot / cash and futures prices of individual stocks. The Scheme may also invest in debt and money market securities instruments. The Scheme will deploy “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot / cash market.	The Scheme seeks to generate return by investing in arbitrage opportunities in the cash and derivatives segments of the market as per the investment objective and asset allocation.
HSBC Equity Savings Fund An open ended scheme investing in equity, arbitrage and debt	The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	The fund manager will decide asset allocation between equity and debt depending on prevailing market and economic conditions. Among the metrics considered for deciding the debt-equity mix at any point of time will be the interest rate cycle, equity valuations (P/E, P/BV, Dividend Yield, Earnings yield, market cap to GDP ratio etc), medium to long term outlook of the asset class, etc.	The Scheme looks to invest in a mix of arbitrage opportunities in cash and derivative markets, debt and corporate bonds, along with unhedged equity exposure. The Scheme aims to generate long term appreciation of capital which is commensurate with the overall level of risk undertaken which is expected to be lower than a normal equity scheme.
HSBC Balanced Advantage Fund An open ended dynamic asset allocation fund	To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	The fund manager will decide asset allocation between equity and debt depending on prevailing market and economic conditions. Among the metrics considered for deciding the debt-equity mix at any point of time will be the interest rate cycle, equity valuations (P/E, P/BV, Dividend Yield, Earnings yield, market cap to GDP ratio etc.), medium to long term outlook of the asset class, etc. The objective of the equity strategy will be to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme also proposes to take long term call on stocks which, in the opinion of the Fund Manager, could offer better return over a long period.	The scheme is an open ended with dynamic asset allocation and will have a diversified portfolio of equity and equity related securities including debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.
HSBC Conservative Hybrid Fund An open ended hybrid scheme investing predominantly in debt instruments	To seek generation of reasonable returns through investments in Debt and Money Market Instruments. The secondary objective of the scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The Scheme shall invest in Debt and Money Market Instruments and would seek to generate regular returns. The scheme may also invest in equity and equity related instruments to seek capital appreciation. The Scheme does not assure any returns.	The Scheme - seeks to invest a large portion in debt and money market instruments with a cap on equities upto 25%.

HSBC Multi Asset Allocation Fund An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.	The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. The Scheme may invest in units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. The Scheme may also invest in foreign securities which may offer new investment and portfolio diversification opportunities.	The Scheme is an open-ended hybrid scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.
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