



Product Note

HSBC Aggressive Hybrid Active FOF (Erstwhile HSBC Managed Solutions India - Growth Plan)

(An open-ended Aggressive Hybrid Active Fund of Fund scheme)

May 2025

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM ² &
Hybrid FoF - Aggressive Hybrid FoF	Gautam Bhupal	CRISIL Hybrid 35+65-Aggressive Index - TRI	30-Apr-14	Rs. 39.26 Cr

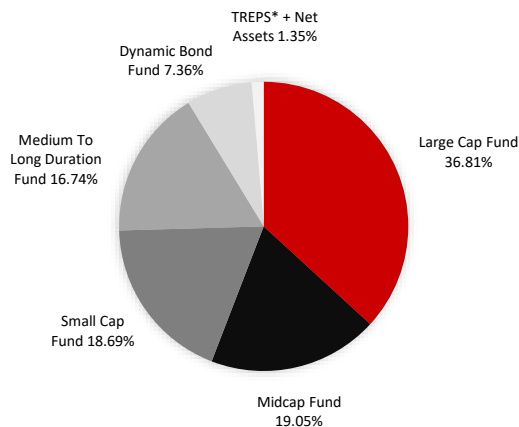
Portfolio

Issuer	% to Net Assets
Mutual Fund Units	98.65%
HSBC Large Cap Fund - Direct Growth	36.81%
HSBC Midcap Fund - Direct Growth	19.05%
HSBC Small Cap Fund - Direct Growth	18.69%
HSBC Medium To Long Duration Fund - Direct Growth	16.74%
HSBC Dynamic Bond Fund - Direct Growth	7.36%
Cash Equivalent	1.35%
TREPS*	2.25%
Net Current Assets	-0.90%
Total Net Assets as on 30-April-2025	100.00%

*TREPS : Tri-Party Repo



Asset Allocation



¹ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.² AUM is as on 30 April 2025.

²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

[Click here](#) to refer to the notice of 'Categorization of HSBC Managed Solutions Fund'

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 30 April 2025. Past performance may or may not be sustained in the future and is not indicative of future results.

Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

Fund of Fund (FOF) Note - The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

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The fund philosophy

- Risk Profile

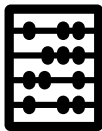
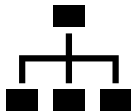
Focus on investors' risk profile to meet the needs and preference of investors

- Fund of Funds

Deliver solutions through Fund of Funds (FoF) feeding into HSBC/third party funds

- Diversification

Active investment opportunity supported by variety of equity, debt schemes across maturity, credits and investment strategies



Why HSBC Aggressive Hybrid Active FoF?

- Power of two

Exposure to equity and debt-oriented schemes with the aim to capture the opportunities offered by Indian equity and debt markets

- True to label fund

The fund will stay true to its objective in keeping with the mandate reposed by the investor whilst investing in the fund

- Dynamic

Dynamic management of maturity through underlying scheme selection to generate alpha and capture accrual opportunities

- Quality

High Asset quality

- Active

Active allocation across debt fund categories and maturities depending on the macro view and interest rate scenario

The FOF aligned with a growth-oriented focus through underlying funds



Current duration for debt funds positioning basis favorable rate view



Ability to switch across equity and debt schemes basis view on markets and interest rates



High-quality underlying debt portfolio



No impact cost to investor while switching between schemes



Tax efficient proposition potentially boosting net returns to investors

Source: HSBC Mutual Fund, Refer to the Fund's SID for more details on asset allocation and investment universe.
Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Note : Views provided above are based on information available in public domain at this moment and subject to change. Investors should not consider the same as investment advice. Please consult your financial advisor for any investment decision. Investors should consult their tax consultant if in doubt about whether the product is suitable for them. Data as at 30 April '25.

Portfolio positioning

	Fund category	Indicative allocation range ³	Fund Name ²	Actual Weight ²
1	Large Cap	20-40%	HSBC Large Cap Fund	36.81%
2	Mid Cap	10-25%	HSBC Mid Cap Fund	19.05%
3	Small Cap	10-25%	HSBC Small Cap Fund	18.69%
4	Medium to Long Duration Bond	0-20%	HSBC Medium to Long Duration Fund	16.74%
5	Dynamic Bond	0-20%	HSBC Dynamic Bond Fund	7.36%
6	Cash Equivalent			1.35%

Investment Objective

The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Risk Ratios ³	
Standard Deviation	11.88%
Beta	1.11

Risk Ratios ³	
Sharpe Ratio ³	0.63
R2	0.90%

Exit Load: In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. *In terms of 10.4.1.a. of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged to the investor effective August 1, 2009.

Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵: 1.35%, Direct: 0.10%

³ Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

⁴ Risk free rate: 6.00% (FIMMDA-NSE MIBOR), ⁵ Continuing plans., ⁶ TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund.



Source: HSBC Mutual Fund, Data as on 30 April '25. 2. Fund name / weight as per Current Portfolio holdings as of 30 Apr '25 and subject to change basis portfolio changes by the Fund Manager. 3. Indicative allocation range as per SID. Note – Please refer Scheme Information Document(SID) for more details on Asset Allocation of the scheme.

Refer to the Fund's SID for more details on asset allocation and investment universe.



Note - Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars). The Scheme will invest predominantly in the existing and / or prospective schemes of HSBC Mutual Fund or units of third party domestic mutual funds. The scheme may also invest certain proportion of its corpus in money market instruments in order to meet liquidity requirements from time to time. Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors.

Note - Large-caps are represented by the top 100 stocks on full market capitalisation basis & Mid caps are represented by the next 150 stocks based on full market capitalisation and Small Cap stocks beyond 250th stock based on full market capitalisation basis.



Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Aggressive Hybrid Active FOF (Erstwhile HSBC Managed Solutions India - Growth Plan) (An open-ended Aggressive Hybrid Active Fund of Fund scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth over long-term Investing predominantly in schemes of equity and debt mutual funds Benchmark Index : CRISIL Hybrid 35+65-Aggressive Index - TRI	 <p>The risk of the scheme is Very High Risk</p>	Benchmark Index : CRISIL Hybrid 35+65 - Aggressive Index - TRI  <p>The risk of the benchmark is Very High Risk</p>



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth over long term. Investment in predominantly large cap equity and equity related securities. 	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark i.e. Benchmark : NIFTY 100 TRI Index  <p>The risk of the benchmark is Very High Risk</p>

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Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term wealth creation Investment in equity and equity related securities of mid cap companies. 	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark i.e. Benchmark Index : Nifty Midcap 150 TRI  <p>The risk of the benchmark is Very High Risk</p>

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Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
HSBC Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities 	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I. Benchmark : NIFTY Small Cap 250 TRI  <p>The risk of the benchmark is Very High Risk</p>

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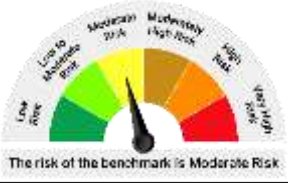
Note on Risk-o-meters: Riskometer is as on 30 April 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Regular income over medium to long termInvestment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years	 <p>The risk of the scheme is Moderate Risk.</p>	As per AMFI tier 1 Benchmark Index: NIFTY Medium to Long Duration Debt Index A- III  <p>The risk of the benchmark is Moderate Risk.</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.
Note on Risk-o-meters: Riskometer is as on 30 April 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Medium to Long Duration Fund)			
Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for Investors who are seeking*: <ul style="list-style-type: none">Generation of reasonable returns over medium to long termInvestment in fixed income securities	 <p>The risk of the scheme is Moderate Risk.</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Composite Debt Index A-III  <p>The risk of the benchmark is Moderate Risk.</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 30 April 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Dynamic Bond Fund)			
Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 30 April 2025

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