

Date: February 18, 2026

Dear Unitholder,

**Sub: Merger of HSBC Global Equity Climate Change Fund of Fund (An open-ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change) into HSBC Global Emerging Markets Fund (An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)**

Unit holders are requested to note that the following schemes would be undergoing a merger as detailed in the table below.

Unit holders are requested to note that the merger or consolidation of the schemes will tantamount to a change in the fundamental attributes of the merging scheme i.e. HSBC Global Equity Climate Change Fund of Fund is in accordance with Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996 (“MF Regulations”).

**Consequent to the aforesaid merger, there will be no change in the name or other attributes of the Surviving Scheme i.e. HSBC Global Emerging Markets Fund and accordingly, interest of unitholders of surviving scheme is not adversely affected. However, an exit option will be provided to the existing unitholders of both the merging and surviving scheme.**

The investment objective, asset allocation, investment pattern, annual scheme recurring expenses and all other provisions as contained in the Scheme Information Document (SID) of the Surviving Scheme will remain unchanged post the merger. Thus, no new scheme will come into existence as a result of the aforesaid merger.

The Board of Directors of HSBC Asset Management (India) Private Limited (“the AMC”) and the Board of Directors of HSBC Trustees (India) Private Limited (“the Trustees”) have approved the proposal of Merger of HSBC Global Equity Climate Change Fund of Fund into HSBC Global Emerging Markets Fund on October 28, 2025 and October 29, 2025 respectively. Further, SEBI has also issued its no objection to the said merger vide its communication dated February 12, 2026.

In addition to the conditions specified under regulation 18(15A), the Trustees have also taken into consideration the comments of SEBI, prior to effecting a change in fundamental attributes of the scheme HSBC Global Equity Climate Change Fund of Fund and further merge into HSBC Global Emerging Markets Fund. For further details with respect to the merger please refer to the points below.

- 1. Name of the merging and surviving Scheme :** HSBC Global Equity Climate Change Fund of Fund (“Merging Scheme”) into HSBC Global Emerging Markets Fund (“Surviving Scheme”).
- 2. Proposal -** Merger of HSBC Global Equity Climate Change Fund of Fund into HSBC Global Emerging Markets Fund.

**Rationale for the merger:**

HSBC Global Equity Climate Change Fund of Fund was launched with the objective of generating long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change. However, considering performance of the Fund which led to low demand and decline in the Assets Under Management (AUM), it was decided to merge the Fund. The merger is aimed at effective utilization of resources involved in management of the fund, improving scale and enhancing investor outcomes.

With a focus on emerging markets, the most suitable fund for this merger was found to be HSBC Global Emerging Markets Fund.

- 3. Public Notice:** A Public Notice cum Addendum announcing the merger has been published in Financial Express and Navshakti all editions of February 18, 2026. Please refer the link to review the notice cum addendum: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources?Doc=notice-ads>
- 4. Consequences of merger:** The Merging Scheme will cease to exist post business hours on the Effective Date. The unitholders of the Merging Scheme as at the close of business hours on this date will be allotted units, equivalent to the value of their units in the Merging Scheme under the corresponding option/plan of the Surviving Scheme at the Net Asset Value (“NAV”) of this day. It may be noted that investors under the IDCW options of the Merging Scheme will be allotted units in the existing IDCW option of the Surviving Scheme under the relevant Plan / Option viz Direct / Regular. Refer illustration below for basis of allotment (point 8).

Provided that, where units are held without distributor code in the Option / Plan of the Merging Scheme or where ARN is invalid, units of equivalent value in the Direct Plan of the Surviving Scheme under the corresponding Option will be allotted. Accordingly, the assets and liabilities of the Merging Scheme will be taken over by the Surviving Scheme upon Merger and the Merging Scheme shall cease to exist.

This merger will not result in creation of any new scheme, as the Merging Scheme will merge into the Surviving Scheme. Further, no changes are proposed in any of the scheme provisions of the Surviving Scheme and accordingly, interest of unitholders of Surviving Scheme shall not be adversely affected on account of the proposed merge.

- 5. Exit Option Period for (Open Ended Scheme):** February 23, 2026 to March 24, 2026 (both days inclusive i.e. 30 days).
- 6. Effective Date of merger:** The merger shall be effective after the close of business hours with effect from March 25, 2026 (or close of business hours of next business day, in case it is a non-business day).
- 7. Basis of allotment of new units by way of a numerical illustration:**

At the close of business hours as on the Effective Date of Merger i.e. March 25, 2026		
NAV per unit of the Plan / Option of the Merging Scheme (in Rs.)	(A)	₹ 20.000
Units outstanding in Merging Scheme	(B)	50.000
Outstanding value in Merging Scheme (in Rs.)	(A) X (B) = (C)	₹ 1000.00
NAV of the corresponding Plan / Option of the Surviving Scheme (in Rs.)	(D)	₹ 25.000
Units allotted in the corresponding Plan / Option of the Surviving Scheme	(C)/ (D) = (E)	40.000
Value of the units allotted in the Surviving Scheme (in Rs.)	(D)X (E) = (F)	₹ 1000.00

**Please note above illustration does not include the charges which may be applicable**

As can be seen above, the value of units held by an Investor before and after the merger will be the same.

Please note that the aforesaid is only an illustration and the actual number of units to be allotted under the Surviving Scheme will be determined by the value of units held in Merging Scheme and the NAVs of Merging Scheme and Surviving Scheme on the close of business hours as on the Effective Date of Merger.

**8. The comparison between features of the Merging Scheme and Surviving Scheme is as follows :**

Particulars	Merging Scheme's Features	Surviving Scheme's Features
<b>Name of Scheme</b>	HSBC Global Equity Climate Change Fund of Fund	HSBC Global Emerging Markets Fund
<b>Category of Scheme/s</b>	Overseas Fund of Fund	Overseas Fund of Fund
<b>Type of the scheme</b>	An open-ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.	An open-ended fund of fund scheme investing in HSBC Global Investment Funds – Global Emerging Markets Equity Fund.
<b>Product Labelling</b> (As on January 31, 2026)	<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• To create wealth over long-term</li> <li>• Investment predominantly in companies positioned to benefit from climate change through fund of funds route</li> </ul>  <p>The risk of the scheme is Very High Risk</p> <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• To create wealth over long term</li> <li>• Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund</li> </ul>  <p>The risk of the scheme is Very High Risk</p> <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>
<b>Investment objective</b>	To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units / shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
<b>Underlying Overseas Fund Investment Strategy</b>	The Underlying scheme invests in normal market conditions a minimum of 80% of its net assets in equities and equity equivalent securities of companies with revenue exposure to climate transition themes ("Climate Transition Themes") which are domiciled in, based in, carry out business activities in, or are listed on a Regulated Market in, any country including both developed markets and Emerging Markets. The Underlying scheme may also invest in eligible closed- ended Real Estate Investment Trusts ("REITs").	The Underlying scheme aims to provide long term total return by investing in a portfolio of Emerging Market equities, while promoting ESG characteristics within the meaning of Article 8 of SFDR.  The Underlying scheme invests in normal market conditions a minimum of 90% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, or carry out the larger part of their business activities in, Emerging Markets.

Particulars	Merging Scheme's Features	Surviving Scheme's Features																						
	<p>Climate Transition Themes may include, but are not limited to, renewable energy, energy efficiency, clean transportation and green buildings. Climate Transition Themes are proprietary to HSBC, determined with reference to the eligible activities of the Green Bond Principles of the International Capital Market Association and the Climate Bonds Taxonomy of the Climate Bonds Initiative, subject to ongoing research and may change over time as new themes are identified. The Investment Adviser may rely on its own research to identify suitable companies meeting a minimum revenue exposure threshold to Climate Transition Themes. The minimum revenue exposure threshold will depend on the specific Climate Transition Theme but will be at least 20% of the relevant company's total revenue. The Underlying scheme aims to invest in companies that may benefit from the transition to a low carbon economy.</p> <p>The Underlying scheme is actively managed and the investment strategy is implemented on a continuous basis through compliance and monitoring of the binding elements.</p>	<p>The Underlying scheme includes the identification and analysis of a company's ESG credentials as an integral part of the investment decision making process to reduce sustainability risk. ESG Credentials are proprietary to HSBC, subject to ongoing research and may change over time as new criteria are identified. Notwithstanding the Excluded Activities as detailed below, the inclusion of a company in the sub-fund's investment universe is at the discretion of the Investment Adviser. Issuers with improving ESG Credentials may be included when their credentials are still limited.</p> <p>The Underlying scheme is actively managed and the investment strategy is implemented on a continuous basis through compliance and monitoring of the binding elements as listed.</p>																						
<b>Asset Allocation</b>	<table border="1" data-bbox="373 1272 911 1944"> <thead> <tr> <th data-bbox="373 1272 620 1352" rowspan="2">Instruments</th> <th colspan="2" data-bbox="620 1272 911 1352">Indicative Allocation (% of total assets)</th> </tr> <tr> <th data-bbox="620 1352 761 1404">Minimum</th> <th data-bbox="761 1352 911 1404">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="373 1404 620 1621">Units issued by HSBC Global Investment Funds - Global Equity Climate Change (HGECC)</td> <td data-bbox="620 1404 761 1621">95%</td> <td data-bbox="761 1404 911 1621">100%</td> </tr> <tr> <td data-bbox="373 1621 620 1944">Money Market instruments (including TREPS &amp; reverse repo in government securities) and units of domestic overnight / liquid mutual funds</td> <td data-bbox="620 1621 761 1944">0%</td> <td data-bbox="761 1621 911 1944">5%</td> </tr> </tbody> </table> <p data-bbox="373 1962 911 2101">Under normal circumstances, 95-100% of the AUM will be invested into HSBC Global Investment Funds - Global Equity Climate Change. The cumulative gross exposure</p>	Instruments	Indicative Allocation (% of total assets)		Minimum	Maximum	Units issued by HSBC Global Investment Funds - Global Equity Climate Change (HGECC)	95%	100%	Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic overnight / liquid mutual funds	0%	5%	<table border="1" data-bbox="949 1272 1485 1872"> <thead> <tr> <th data-bbox="949 1272 1197 1352" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1197 1272 1485 1352">Indicative Allocation (% of total assets)</th> </tr> <tr> <th data-bbox="1197 1352 1337 1404">Minimum</th> <th data-bbox="1337 1352 1485 1404">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="949 1404 1197 1621">Units issued by HSBC Global Investment Funds - Global Emerging Markets Equity Fund</td> <td data-bbox="1197 1404 1337 1621">95%</td> <td data-bbox="1337 1404 1485 1621">100%</td> </tr> <tr> <td data-bbox="949 1621 1197 1872">Money Market instruments (including TREPS &amp; reverse repo) and units of domestic liquid mutual funds</td> <td data-bbox="1197 1621 1337 1872">0%</td> <td data-bbox="1337 1621 1485 1872">5%</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of total assets)		Minimum	Maximum	Units issued by HSBC Global Investment Funds - Global Emerging Markets Equity Fund	95%	100%	Money Market instruments (including TREPS & reverse repo) and units of domestic liquid mutual funds	0%	5%
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Particulars	Merging Scheme's Features	Surviving Scheme's Features
	<p>through units of the Underlying scheme, money market instruments and units of domestic mutual funds shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme will not invest in derivatives, securitised debt or unrated instruments and in debt instruments having Structured Obligations / Credit Enhancements. The Scheme will not participate in securities lending and short selling.</p> <p>The Underlying scheme shall be compliant with the provisions of para 12.19 of SEBI Master Circular on Mutual Funds dated June 27, 2024.</p>	
<b>Benchmark (Total Return Index)</b>	MSCI AC World Index TRI	MSCI Emerging Markets Index TRI
<b>Fund Manager</b>	Sonal Gupta (Overseas Investments) and Mahesh Chhabria (Fixed Income)	Sonal Gupta (Overseas Investments)
<b>Exit Load</b>	<p>Exit Load:</p> <ol style="list-style-type: none"> <li>i. In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</li> <li>ii. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. <ul style="list-style-type: none"> <li>• Withdrawal under SWP may also attract an Exit Load like any Redemption.</li> <li>• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.</li> <li>• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.</li> <li>• Exit load is not applicable for Segregated Portfolio.</li> </ul> </li> </ol> <p>The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p>	<p>Exit Load:</p> <ol style="list-style-type: none"> <li>i. In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</li> <li>ii. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. <ul style="list-style-type: none"> <li>• Withdrawal under SWP may also attract an Exit Load like any Redemption.</li> <li>• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.</li> <li>• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.</li> <li>• Exit load is not applicable for Segregated Portfolio.</li> </ul> </li> </ol> <p>The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p>
<b>Plans &amp; Option</b>	<p><b>Plan-</b> Direct Plan and Regular Plan  <b>Options under the scheme/Plan(s)</b>            (I) Growth            (ii)Income Distribution cum Capital Withdrawal (IDCW)  <b>Sub-options under IDCW:</b></p>	<p><b>Plan-</b> Direct Plan and Regular Plan  <b>Options under each Plan(s):</b>            (I) Growth            (ii)Income Distribution cum Capital Withdrawal (IDCW)  <b>Sub-options under IDCW:</b></p>

Particulars	Merging Scheme's Features	Surviving Scheme's Features
<b>Plans &amp; Option</b>	(i) Payout of IDCW (ii) Reinvestment of IDCW The Growth Option shall be default Option under the Plans of the Scheme and Payout of IDCW is the default sub-options of IDCW.	(i) Payout of IDCW (ii) Reinvestment of IDCW.  A Direct Plan (with the above Options/sub-options) is also available for investors who subscribe to Units directly with the Fund. The Growth Option shall be default Option under the Plans of the Scheme and Reinvestment of IDCW is the default sub-options of IDCW.
<b>Expense Ratio as per SID with actual charged as per Factsheet (As on January 31, 2026)</b>	<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c) (as per Scheme Information Document) – 2.25%</b> Actual expenses charged - Regular - 1.43% Direct - 0.91%  Note – The above expenses charged also includes GST and/or other statutory taxes as applicable, if any.  Further, expenses of Underlying scheme is 0.65% of the net assets of HSBC Global Investment Funds – Global Equity Climate Change (in addition to the expenses of Regular and Direct Plan as stated above).	<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c) (as per Scheme Information Document) – 2.25%</b> Actual expenses charged - Regular - 1.56% Direct - 1.03%  Note - The above expenses charged also includes GST and/or other statutory taxes as applicable, if any  Further, expenses of Underlying scheme is 0.85% of the net assets of HSBC Global Investment Funds – Global Emerging Markets Equity Fund (in addition to the expenses of Regular and Direct Plan as stated above).

Particulars	Merging Scheme's Features	Surviving Scheme's Features
<b>Number of folios along with AUM (As on January 31, 2026)</b>	<b>Folios – 2,416</b> <b>AUM – Rs. 53.35 Crores</b>	<b>Folios – 6,836</b> <b>AUM – Rs. 373.57 Crores</b>
<b>Unclaimed Redemptions and IDCW (As on January 31, 2026)</b>	<b>Unclaimed IDCW (₹) - 0</b> <b>Unclaimed Redemption (₹) - 0</b>	<b>Unclaimed IDCW (₹) – 3,14,076.67</b> <b>Unclaimed Redemption (₹) – 4,18,621.18</b>
<b>Segregated portfolio/ side pocketing disclosure</b>	The AMC may create segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event / actual default and deal with the liquidity risk. Currently, the scheme does not have any segregated portfolio. For Details, kindly refer SAI.	The AMC may create segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event / actual default and deal with the liquidity risk. Currently, the scheme does not have any segregated portfolio. For Details, kindly refer SAI.
<b>Percentage of Total Exposure to Securities classified as below investment grade or defaults and % of total Illiquid assets to net assets of the individual schemes as well in the consolidated scheme</b>	0%	0%
<b>Latest Portfolio of the scheme/s</b>	Please refer to Annexure 1	Please refer to Annexure 1
<b>Performance of the schemes vis-à-vis the benchmark (since inception)</b>	Please refer to Annexure 2	Please refer to Annexure 2
<b>Any other disclosure specified by trustees</b>	None	None
<b>Any other disclosure as directed by SEBI</b>	None	None

Note: Risk Factor of the Surviving scheme shall prevail.

9. In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996, all the existing unit holders under the Merging Scheme and the Surviving Scheme, are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days.
10. Please note that unit holders of the Merging Scheme and the Surviving Scheme, who do not opt for redemption on or before March 24, 2026 (up to 3 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
11. In case the unitholders of Merging scheme and the Surviving Scheme, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the AMC or the Registrar and Transfer Agents of the Fund or to the depository participant (DP) (in case of units held in Demat mode). The above information is also available on the website of HSBC Mutual Fund viz., [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in). The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 5 (five) working days from the date of receipt of redemption request.
12. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in HSBC Mutual Fund records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
13. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption / switch requests.
14. In case investors, who had registered for Systematic investment facilities such as STP/SWP in the Merging Scheme, then such STP/SWP registrations will continue to be processed under the respective Plan/Option of the surviving scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for the aforesaid Systematic investment facilities in the Merging Scheme and who do not wish to continue their future investment facilities in the Surviving Scheme must apply for cancellation of such registrations.
- 15. It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change. However, we, at HSBC Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.**
16. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the schemes.
- 17. Tax Consequences:** Pursuant to merger, any transfer of units held by the unit holder in the Merging Scheme in consideration of the units allotted in the Surviving Scheme who decide to continue their investments, will not be considered as redemption of Units in Merging Scheme and will not result in short term / long term capital gain / loss in the hands of the Unit holders. Furthermore, the period for which the units in the Merging Scheme were held by the Unit holder will be included in determining the period for which corresponding units were held in the

Surviving Scheme by the Unit holder and the cost of acquisition of units allotted in the Surviving Scheme\*\* pursuant to merger will be the cost of acquisition of original units in Merging Scheme.

\*\*Finance Act, 2018 has enacted certain amendments for determination of cost of acquisition of the units for the purpose of computing long term capital gains.

Redemption / switch-out of units from the Merging Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of HSBC Mutual Fund and Scheme Information Document of the scheme of HSBC Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

**Please note that the aforesaid tax neutrality on consolidation/ merger of similar mutual fund schemes or of plans/options of similar mutual fund schemes is subject to compliance of SEBI (Mutual Funds) Regulations, 1996 and Units being held as 'Capital assets' as defined under the Income Tax Act, 1961. The above tax consequences are as per prevailing tax laws. In view of individual nature of tax consequences, Unit holders are advised to consult their financial and tax advisors with respect to tax and other financial implications arising out of their participation in merger of schemes.**

Unit holders who require any further information may contact:

**HSBC Mutual Fund:**

9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East),  
Mumbai – 400 063, India.

Email: [investor.line@mutualfunds.hsbc.co.in](mailto:investor.line@mutualfunds.hsbc.co.in),

Website: [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in)

Customer Service Number - 1800 200 2434/ 1800 4190 200

Issued by HSBC Asset Management (India) Private Limited

CIN-U74140MH2001PTC134220

Yours faithfully

**For & on behalf of HSBC Asset Management (India) Private Limited  
(Investment Manager to HSBC Mutual Fund)**

Authorised Signatory

**Annexure -1**

 Portfolio as of 31st January 2026 - **HSBC Global Emerging Markets Fund**

<b>HSBC Global Emerging Markets Fund</b>							
<b>HSBC Global Emerging Markets Fund(An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</b>							
<b>Portfolio Statement as of January 31, 2026</b>							
<b>Name of the Instrument</b>	<b>ISIN</b>	<b>Rating/ Industries</b>	<b>Quantity</b>	<b>Market Value (Rs in Lacs)</b>	<b>Percentage to Net Assets</b>	<b>Yield of the Instrument (%)</b>	<b>YTC @ CRISIL ICRA</b>
<b>Mutual Fund Units</b>							
<b>Foreign Mutual Fund Units</b>							
<b>HSBC GIF Global Emerging Markets Equity</b>	Lu0307789528	International - Mutual Fund Units	3,115,289.39	36,121.18	96.69%		
<b>Total</b>				36,121.18	96.69%		
<b>Treps</b>				1,297.43	3.47%	5.2	
<b>Net Current Assets (including cash &amp; bank balances)</b>				-61.12	-0.16%		
<b>Total Net Assets As On 31-January-2026</b>				37,357.49	100.00%	5.2	

Portfolio as of 31st January 2026 - **HSBC Global Equity Climate Change Fund of Fund**

<b>HSBC Global Equity Climate Change FOF</b>							
<b>HSBC Global Equity Climate Change FOF(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.)</b>							
<b>Portfolio Statement as of January 31, 2026</b>							
<b>Name of the Instrument</b>	<b>ISIN</b>	<b>Rating/ Industries</b>	<b>Quantity</b>	<b>Market Value (Rs in Lacs)</b>	<b>Percentage to Net Assets</b>	<b>Yield of the Instrument (%)</b>	<b>YTC @ CRISIL ICRA</b>
<b>Mutual Fund Units</b>							
<b>Foreign Mutual Fund Units</b>							
<b>HSBC GIF Global Equity Climate Change F</b>	Lu2258390009	International - Mutual Fund Units	535,855.53	5,225.30	97.94%		
<b>Total</b>				5,225.30	97.94%		
<b>Treps</b>				124.57	2.33%	5.2	
<b>Net Current Assets (including cash &amp; bank balances)</b>				-14.89	-0.27%		
<b>Total Net Assets as on 31-January-2026</b>				5,334.98	100.00%	5.2	

## Annexure 2

Performance of the funds as of 31st January 2026 (All tables below indicate Lumpsum Performance)

HSBC Global Emerging Markets Fund - Direct	Inception Date: 02-Jan-13									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	15782	57.43	17560	20.64	14882	8.27	34780	13.26	28949	8.46
Scheme Benchmark (MSCI Emerging Markets Index TRI)	15192	51.57	17846	21.30	16321	10.28	35289	13.42	32731	9.49
Additional Benchmark (Nifty 50 TRI)	11163	11.56	14848	14.08	19714	14.52	37878	14.23	49496	13.00

HSBC Global Emerging Markets Fund - Regular	Inception Date: 17-Mar-08									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	15699	56.61	17227	19.88	14392	7.54	32459	12.48	29864	6.31
Scheme Benchmark (MSCI Emerging Markets Index TRI)	15192	51.57	17846	21.30	16321	10.28	35289	13.42	50593	9.49
Additional Benchmark (Nifty 50 TRI)	11163	11.56	14848	14.08	19714	14.52	37878	14.23	69581	11.46

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 22-Mar-21										
	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>HSBC Global Equity Climate Change Fund of Fund - Direct</b>											
<b>HSBC Global Equity Climate Change Fund of Fund</b>	11495	14.99	13477	10.46	NA	NA	NA	NA	12377	4.48	
<b>Scheme Benchmark (MSCI AC World Index TRI)</b>	12917	29.26	18929	23.70	NA	NA	NA	NA	21200	16.71	
<b>Additional Benchmark (Nifty 50 TRI)</b>	10897	9.00	14848	14.08	NA	NA	NA	NA	18207	13.11	

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 22-Mar-21										
	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>HSBC Global Equity Climate Change Fund of Fund - Regular</b>											
<b>HSBC Global Equity Climate Change Fund of Fund</b>	11475	14.79	13272	9.90	NA	NA	NA	NA	12009	3.84	
<b>Scheme Benchmark (MSCI AC World Index TRI)</b>	12917	29.26	18929	23.70	NA	NA	NA	NA	21200	16.71	
<b>Additional Benchmark (Nifty 50 TRI)</b>	10897	9.00	14848	14.08	NA	NA	NA	NA	18207	13.11	